

Registered Charity number  
1163500

## **Global Diversity Positive Action CIO**

Report and Financial Statements

31 March 2025



**Global Diversity Positive Action CIO**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity information	1
Report of the Trustees	2
Independent Examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to Financial Statements	6-8
Detailed Financial Statements	9

## **Global Diversity Positive Action CIO Company Information**

### **Registered charity number**

1163500

### **Trustees**

Sharon Jandu

### **Accountants**

Smith Munir Accountancy Limited

First Floor

1 Edmund Street

Bradford

West Yorkshire

BD5 0BH

### **Registered office**

First Floor

1 Edmund Street

Bradford

West Yorkshire

BD5 0BH

**Global Diversity Positive Action CIO**  
**Registered number: 1163500**  
**Trustee's report**

The Trustee presents her annual report and financial statement of the Charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 101) (effective 1 January 2015) - (Charities SORP (FRS102), the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

**Structure, governance and management**

The Charity is constituted by Foundation which was registered as a Charity with the Charities Commission on 10 September 2015. The Trustees who have served during the year are listed on page 1. The first Charity Trustees were appointed for fixed terms. When the fixed terms expired, the Trustees were re-appointed. New Trustees are appointed by the existing Trustees. The only persons eligible to be members of the CIO are its Trustees.

**Objectives, activities, achievements and performance**

The objectives of the CIO are the achievement of good citizenship and civic responsibility for the public benefit, the advancement of personal education and development and the promotion of life-long learning and the development of the individual capabilities, skills and understanding in subjects of educational value.

In setting their objectives for the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit.

GDPA is a Charity committed to empowering , rehabilitating and supporting the community, supported and established to support the most vulnerable in the community.

Following the closure of the Community Café in 2020, the Trustees decided during the year that the Charity would become dormant and will remain so for the foreseeable future.

**Financial review**

The Charity did not generate any income or incur any costs in the year.

This report was approved by the Trustees on 14 July 2025 and signed on its behalf.

Sharon Jandu  
Trustee

## **Independent examiners report to the Trustees of Global Diversity Positive Action CIO**

We report to the Charity Trustees on our examination of the accounts of Global Diversity Positive Action (the CIO) for the year ended 31 March 2025.

### **Responsibility and basis of the report**

As the Charity Trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act").

We report in respect of our examination of the CIO's accounts as carried out under Section 145 of the Charities Act 2011. In carrying out our examination, we have followed the directions given by the Charity Commission under Section 145(5) (b) of the Act.

### **Independent examiner's statement - matters of concern identified**

We have completed our examination and we can confirm that no matter has come to our attention:

a) Which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2002; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:

have not been met: or

b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Smith Munir Accountancy Limited  
First Floor  
1 Edmund Street  
Bradford  
West Yorkshire  
BD5 0BH

17 July 2025

**Global Diversity Positive Action CIO**  
**Statement of financial activities**  
**for the year ended 31 March 2025**

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Governance costs	-	250
<b>Total expenditure</b>	<u>-</u>	<u>423</u>
<b>Net income/(expenditure)</b>	<u>-</u>	<u>(423)</u>

**Global Diversity Positive Action CIO**  
**Registered Charity number:** 1163500  
**Balance Sheet**  
**as at 31 March 2025**

	Notes	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand	80	80	
<b>Creditors: amounts falling due within one year</b>	3 (26,358)	(26,358)	
<b>Net current liabilities</b>		(26,278)	(26,278)
<b>Net liabilities</b>		<u>(26,278)</u>	<u>(26,278)</u>
<b>Charity's funds</b>			
Unrestricted funds		(26,278)	(25,885)
<b>Total charity funds</b>		<u>(26,278)</u>	<u>(25,885)</u>

The Financial Statements on pages 4 to 9 were approved by the Trustee on 17 July 2025.

Sharon Jandu  
Trustee

**Global Diversity Positive Action CIO**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2025**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 April 2023</b>	-	-	-	(25,855)	(25,855)
Loss for the financial year				(423)	(423)
<b>At 31 March 2024</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,278)</u>	<u>(26,278)</u>
<b>At 1 April 2024</b>	-	-	-	(26,278)	(26,278)
<b>At 31 March 2025</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,278)</u>	<u>(26,278)</u>

**Global Diversity Positive Action CIO**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)- (Charities SORP (FRS 102)), the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

***Legal status of the Charity***

The Charity is a Charitable Incorporated Organisation whose only voting members are its Trustees constituted under a Foundation registered on 10 September 2015.

***Going concern***

The Charity has been successful in obtaining grant funding and enjoys financial support from the Trustees. The Trustees consider be instrumental in sourcing further significant grant funding and for this reason, together with their continuing support, they believe the Charity is a going concern and accordingly have had the accounts drawn up on that basis.

***Income***

Income is recognised when the Charity has entitlement to the funds, any performance conditions relating to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

***Tangible fixed assets***

During the year the Charity moved from the Leasehold premises. This resulted in a loss on the Leasehold Improvements carried out during the year. It was possible to sell some of the items, together with some equipment previously capitalised and the proceeds were used to reduced the value of the outstanding loans. The shortfall on the loans was then paid of by the Trustee.

***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. All expenditure is accounted for on an accrual basis.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The Charity is a recognised charity and as such is potentially exempt from taxation in respect of income or capital gains falling within Section 478 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Global Diversity Positive Action CIO**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Financial instruments***

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

<b>2 Employees</b>	<b>2025 Number</b>	<b>2024 Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>
No payments were made to Trustees during the year, except for allowable expenses and there were no employee benefits.		
<b>3 Creditors: amounts falling due within one year</b>	<b>2025 £</b>	<b>2024 £</b>
Bank loans	14,500	14,500
Loan from Trustee	11,858	11,858
	<u>26,358</u>	<u>26,358</u>

**Global Diversity Positive Action CIO**  
**Detailed statement of Financial activities**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Support costs</b>		
Bank charges	-	23
Bank and loan interest	-	150
	-	173
<b>Governance costs</b>		
Accountancy fees	-	250
	-	250
	-	423