

Registered Charity number
1163500

Global Diversity Positive Action CIO

Report and Financial Statements

31 March 2024

Global Diversity Positive Action CIO
Report and accounts
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Global Diversity Positive Action CIO Company Information

Registered charity number

1163500

Trustees

Sharon Jandu

Accountants

Smith Munir Accountancy Limited

First Floor

1 Edmund Street

Bradford

West Yorkshire

BD5 0BH

Registered office

First Floor

1 Edmund Street

Bradford

West Yorkshire

BD5 0BH

Global Diversity Positive Action CIO
Registered number: 1163500
Trustee's report

The Trustee presents her annual report and financial statement of the Charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 101) (effective 1 January 2015) - (Charities SORP (FRS102), the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Structure, governance and management

The Charity is constituted by Foundation which was registered as a Charity with the Charities Commission on 10 September 2015. The Trustees who have served during the year are listed on page 1. The first Charity Trustees were appointed for fixed terms. When the fixed terms expired, the Trustees were re-appointed. New Trustees are appointed by the existing Trustees. Additional Trustees will be appointed during the year to bring up to the minimum number of three. The only persons eligible to be members of the CIO are its Trustees.

Objectives, activities, achievements and performance

The objectives of the CIO are the achievement of good citizenship and civic responsibility for the public benefit, the advancement of personal education and development and the promotion of life-long learning and the development of the individual capabilities, skills and understanding in subjects of educational value.

In setting their objectives for the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit.

GDPA is a Charity committed to empowering , rehabilitating and supporting the community, supported and established to support the most vulnerable in the community.

Following the closure of the Community Café in 2020, the Trustees decided during the year that the Charity would become dormant and will remain so for the foreseeable future.

Financial review

The result for the year was a loss of £423 (2023 £30 surplus). The loss in the year are a result of the administration costs relating to the dormant Charity.

This report was approved by the Trustees on 20 December 2024 and signed on its behalf.

Sharon Jandu
Trustee

Independent examiners report to the Trustees of Global Diversity Positive Action CIO

We report to the Charity Trustee on our examination of the accounts of Global Diversity Positive Action (the CIO) for the year ended 31 March 2024.

Responsibility and basis of the report

As the Charity Trustee of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act").

We report in respect of our examination of the CIO's accounts as carried out under Section 145 of the Charities Act 2011. In carrying out our examination, we have followed the directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement - matters of concern identified

We have completed our examination and we can confirm that no matter has come to our attention:

a) Which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2002; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:

have not been met: or

b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Smith Munir Accountancy Limited
First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

20 December 2024

Global Diversity Positive Action CIO
Statement of financial activities
for the year ended 31 March 2024

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Income	<u>-</u>	<u>12,572</u>
Charitable activities	-	5,700
Support costs	173	6,592
Governance costs	250	250
Total expenditure	<u>423</u>	<u>12,542</u>
Net income/(expenditure)	<u>(423)</u>	<u>30</u>

Global Diversity Positive Action CIO
Registered Charity number: 1163500
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		80	53
Creditors: amounts falling due within one year	3	-	(250)
Net current assets/(liabilities)		80	(197)
Total assets less current liabilities		80	(197)
Creditors: amounts falling due after more than one year	4	(26,358)	(25,658)
Net liabilities		<u>(26,278)</u>	<u>(25,855)</u>
Charity's funds			
Unrestricted funds		26,278	(25,885)
Total charity funds		<u>26,278</u>	<u>(25,885)</u>

The Financial Statements on pages 4 to 9 were approved by the Trustee on 20 December 2024 and signed by:

Sharon Jandu
Trustee

Global Diversity Positive Action CIO
Statement of Changes in Equity
for the year ended 31 March 2024

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 April 2022	-	-	-	(25,885)	(25,885)
Profit for the financial year				30	30
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,855)</u>	<u>(25,855)</u>
At 1 April 2023	-	-	-	(25,855)	(25,855)
Loss for the financial year				(423)	(423)
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,278)</u>	<u>(26,278)</u>

Global Diversity Positive Action CIO
Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)- (Charities SORP (FRS 102)), the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Legal status of the Charity

The Charity is a Charitable Incorporated Organisation whose only voting members are its Trustees constituted under a Foundation registered on 10 September 2015.

Going concern

The Charity has previously been successful in obtaining grant funding and enjoys financial support from the Trustee. As a result of this support from the Trustee the accounts have been prepared on a going concern basis.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions relating to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. All expenditure is accounted for on an accrual basis.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The Charity is a recognised charity and as such is potentially exempt from taxation in respect of income or capital gains falling within Section 478 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Global Diversity Positive Action CIO
Notes to the Financial Statements
for the year ended 31 March 2024

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
No payments were made to the Trustee during the year, except for allowable expenses and there were no employee benefits.		
3 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	<u>-</u>	<u>250</u>
4 Creditors: amounts falling due after one year	2024 £	2023 £
Bank loans	14,500	15,611
Trade creditors	<u>11,858</u>	<u>10,047</u>
	<u>26,358</u>	<u>25,658</u>

Global Diversity Positive Action CIO
Detailed statement of Financial activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income		
Grants received and Just Giving	-	12,572
	<hr/>	<hr/>
Charitable activities		
ESF Project and other project work	-	5,700
	<hr/>	<hr/>
Support costs		
Kickstarters	-	4,900
Travel and subsistence	-	1,200
Office costs	-	100
Bank charges	23	33
Bank and loan interest	150	359
	<hr/>	<hr/>
	173	6,592
	<hr/>	<hr/>
Governance costs		
Accountancy fees	250	250
	<hr/>	<hr/>
	250	250
	<hr/>	<hr/>
	423	6,842
	<hr/>	<hr/>