

Registered Charity number
1163500

Global Diversity Positive Action CIO

Report and Financial Statements

31 March 2023

Global Diversity Positive Action CIO
Report and accounts
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Global Diversity Positive Action CIO Company Information

Registered charity number
1163500

Trustees

Sharon Jandu

Thomas Anderson sttd down as a Trustee on 31 July 2023

Accountants

Smith Munir Accountancy Limited
First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

Global Diversity Positive Action CIO
Registered number: 1163500
Trustee's report

The Trustee presents her annual report and financial statement of the Charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 101) (effective 1 January 2015) - (Charities SORP (FRS102), the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Structure, governance and management

The Charity is constituted by Foundation which was registered as a Charity with the Charities Commission on 10 September 2015. The Trustees who have served during the year are listed on page 1. The first Charity Trustees were appointed for fixed terms. When the fixed terms expired, the Trustees were re-appointed. New Trustees are appointed by the existing Trustees. Additional Trustees will be appointed during the year to bring up to the minimum number of three. The only persons eligible to be members of the CIO are its Trustees.

Objectives, activities, achievements and performance

The objectives of the CIO are the achievement of good citizenship and civic responsibility for the public benefit, the advancement of personal education and development and the promotion of life-long learning and the development of the individual capabilities, skills and understanding in subjects of educational value.

In setting their objectives for the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit.

GDPA is a Charity committed to empowering , rehabilitating and supporting the community, supported and established to support the most vulnerable in the community.

Following the closure of the Community Café in 2020, the Trustees decided during the year that the Charity would become dormant and will remain so for the foreseeable future.

Financial review

The result for the year was a profit of £30 (2022 £9,650 deficit). The loss in 2022 and the small profit in 2023 was due to the running down of the Charities activities and it subsequently becoming dormant.

This report was approved by the Trustees on 21 August 2023 and signed on its behalf.

Sharon Jandu
Trustee

Independent examiners report to the Trustees of Global Diversity Positive Action CIO

We report to the Charity Trustees on our examination of the accounts of Global Diversity Positive Action (the CIO) for the year ended 31 March 2023

Responsibility and basis of the report

As the Charity Trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act").

We report in respect of our examination of the CIO's accounts as carried out under Section 145 of the Charities Act 2011. In carrying out our examination, we have followed the directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement - matters of concern identified

We have completed our examination and we can confirm that no matter has come to our attention:

a) Which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2002; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities:

have not been met: or

b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Smith Munir Accountancy Limited
First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

21 August 2023

Global Diversity Positive Action CIO
Statement of financial activities
for the year ended 31 March 2023

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income	<u>12,572</u>	<u>15,473</u>
Charitable activities	5,700	10,364
Support costs	6,592	13,809
Governance costs	250	950
Total expenditure	<u>12,542</u>	<u>25,123</u>
Net income/(expenditure)	<u>30</u>	<u>(9,650)</u>

Global Diversity Positive Action CIO
Registered Charity number: 1163500
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	-	24,106
Current assets			
Cash at bank and in hand		53	104
Creditors: amounts falling due within one year	4	(250)	(25,948)
Net current liabilities		(197)	(25,844)
Total assets less current liabilities		(197)	(1,738)
Creditors: amounts falling due after more than one year	5	(25,658)	(24,147)
Net liabilities		<u>(25,855)</u>	<u>(25,885)</u>
Charity's funds			
Unrestricted funds		(25,885)	(25,885)
Total charity funds		<u>(25,885)</u>	<u>(25,885)</u>

The Financial Statements on pages 4 to 9 were approved by the Trustees on 21 August 2023 and signed on their behalf by:

Sharon Jandu
Trustee

Global Diversity Positive Action CIO
Notes to the Financial Statements
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)- (Charities SORP (FRS 102)), the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Legal status of the Charity

The Charity is a Charitable Incorporated Organisation whose only voting members are its Trustees constituted under a Foundation registered on 10 September 2015.

Going concern

The Charity has been successful in obtaining grant funding and enjoys financial support from the Trustees. The Trustees consider be instrumental in sourcing further significant grant funding and for this reason, together with their continuing support, they believe the Charity is a going concern and accordingly have had the accounts drawn up on that basis.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions relating to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Tangible fixed assets

During the year the Charity moved from the Leasehold premises. This resulted in a loss on the Leasehold Improvements carried out during the year. It was possible to sell some of the items, together with some equipment previously capitalised and the proceeds were used to reduced the value of the outstanding loans. The shortfall on the loans was then paid of by the Trustee.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. All expenditure is accounted for on an accrual basis.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The Charity is a recognised charity and as such is potentially exempt from taxation in respect of income or capital gains falling within Section 478 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Global Diversity Positive Action CIO
Notes to the Financial Statements
for the year ended 31 March 2023

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

No payments were made to Trustees during the year, except for allowable expenses and there were no employee benefits.

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2022	27,400	20,519	1,667	49,586
Disposals	(27,400)	(20,519)	(1,667)	(49,586)
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 April 2022	15,070	(8,743)	1,667	7,994
On disposals	(15,070)	8,743	(1,667)	(7,994)
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>12,330</u>	<u>29,262</u>	<u>-</u>	<u>41,592</u>

Global Diversity Positive Action CIO
Notes to the Financial Statements
for the year ended 31 March 2023

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	6,972
Trade creditors	250	18,026
Other creditors	-	950
	<u>250</u>	<u>25,948</u>
 5 Creditors: amounts falling due after one year	 2023	 2022
	£	£
Bank loans	15,611	16,192
Trade creditors	10,047	5,271
Other creditors	-	2,684
	<u>25,658</u>	<u>24,147</u>

Global Diversity Positive Action CIO
Detailed statement of Financial activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Income		
Training and room hire	-	3,473
Grants received and Just Giving	12,572	12,000
	<u>12,572</u>	<u>15,473</u>
Charitable activities		
ESF Project and other project work	5,700	6,864
Serious organised crime prevention work	-	3,500
	<u>5,700</u>	<u>10,364</u>
Support costs		
Kickstarters	4,900	-
Repairs and renewals	-	1,300
Travel and subsistence	1,200	700
Rates and utilities	-	1,301
Office costs	100	2,780
Bank charges	33	32
Bank and loan interest	359	434
Depreciation	-	7,262
	<u>6,592</u>	<u>13,809</u>
Governance costs		
Accountancy fees	250	950
	<u>250</u>	<u>950</u>
	<u>6,842</u>	<u>14,759</u>