

Registered number: 09561129  
Charity number: 1163491

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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<b>Trustees</b>	W Telford, Chairman J Brooks L A Harvey S A Ogden A Clarke J M Light H Moore (appointed 1 September 2020) S Bonell (appointed 24 March 2021) F J O'Halloran (resigned 31 August 2021)
<b>Company registered number</b>	09561129
<b>Charity registered number</b>	1163491
<b>Registered office</b>	140 High Street Lewes East Sussex BN7 1XS
<b>Company secretary</b>	T E Laker
<b>Headmaster</b>	R I Blewitt
<b>Independent auditors</b>	Knill James LLP Statutory Auditor One Bell Lane Lewes East Sussex BN7 1JU
<b>Bankers</b>	Lloyds Banking Group 82 High Street Lewes East Sussex
<b>Solicitors</b>	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

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**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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The chairman presents his statement for the year.

This is the third occasion I have introduced the annual report and accounts for Lewes Old Grammar School, and the second year in which school life has been impacted by Covid-19. Sadly, it will not be the last as the autumn term of the current year has included additional Covid issues including cancellation of many Christmas activities.

However, Covid notwithstanding the school has had another successful year, both academically and financially as demonstrated in the attached trustees' report and accounts.

On behalf of the trustees, parents and pupils, I would like to thank Robert Blewitt, the headmaster and his team for all their efforts both in the classroom, on-line and elsewhere for all the hard work which went into making last year so successful. I would also like to thank my fellow trustees for their support during the year.

As I write this report, the February sun is shining, Plan B measures have been lifted and there is hope that we are learning to live with Covid. I am confident that, given the financial position shown in the attached accounts, and our strong Senior Leadership Team and other staff members, we are ideally placed to build on this and previous years.

Numbers for next year are looking good, bolstered by families leaving London and others deciding that the state education system is unsuitable for their children. Prospects for our sixth formers leaving school are good with excellent offers from top universities for many. At the other end of the school, numbers joining the junior school and those transferring to the senior school in year 7 are excellent.

On the property side, our investments in the YMCA and Westgate have enhanced our facilities, including our ability to provide public benefit by making the YMCA facilities available to others. Given that many of our buildings are old and listed we have regular maintenance work which keeps the operations team busy. In addition, we are carrying out work to improve some of these facilities.

It is too early to assess the long-term effects of Covid on the school, its students and its staff. Some children such as early years and year 11 have lost critical parts of their school experience. Some can be recovered over time. For example, basic literacy and arithmetical skills can be provided in later years. Other experiences, such as the missed overseas school trips, proms and prize giving never can be. Staff have been working under the difficulties imposed by Covid conditions for nearly two years and some have found the stress harder than others.

Physical and mental health and well-being are an important part of the support needed by students and staff. I would like to thank all those involved, directly and indirectly, in providing such support, particularly Alex Sharkey for his work in developing and maintaining the medical facilities.

Full details of the financial and other performance are included in the attached trustees' report and financial statements.



W Telford, Chairman  
Date: 30 March 2022

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their annual report together with the audited financial statements of the company for the 1 September 2020 to 31 August 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Covid 19**

This is the second report of an academic year impacted by the pandemic which, as mentioned in the chairman's statement and reflected further in this report, means that it is difficult to assess results, both academic and financial, against previous years or against targets or budgets due to the disruptions caused by Covid-19. However, in spite of the virus, we reflect below on another successful year.

**Objectives and activities**

**a. Our Vision**

Lewes Old Grammar School aims to provide a first class education where individual pupil's strengths, potential and interests are identified and developed in a nurturing environment. This is underpinned by the school being a place of trust and respect where all staff take an active interest in the spiritual, moral, social and cultural development of every student.

Our Motto is "Floreat Lewys" (Lewes Flourishes) which captures the essence of the values that underpin our endeavours to give everyone the opportunity to develop integrity, energy, honesty, confidence and enthusiasm in pursuit of our mission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

**b. Our Mission**

The school's mission is:

- to encourage pupils to work hard and enjoy the process of learning in order to make the most of their talents in a variety of areas: academic, cultural, artistic, spiritual and sporting;
- to give pupils the opportunity to be involved in making decisions about their work, leisure and foster independence of thought and action;
- to select pupils who are able to benefit from the range of opportunities provided and contribute to the life of the School;
- to encourage an appreciation of different communities and cultures and promote international understanding;
- to teach pupils to respect other people, their property and their beliefs so that they are honest and trusting of others;
- to ensure that they are taught the importance of the fundamental British values of tolerance, democracy, the rule of law, and individual liberty;
- to give individuals a clear sense of right and wrong, make pupils aware of social responsibilities and praise and reward good effort, work and behaviour;
- to ensure that pupils obtain the best possible qualifications and enable them to move with confidence into Higher Education and ultimately into successful careers;
- to be a caring community which produces well adjusted individuals fit to cope with the demands of the modern world;
- to encourage and support the development of all staff;
- to welcome parents' contributions to all areas of School life and assure good lines of communication; to develop and foster close links with the local community.

**c. Our aims**

**Lewes Old Grammar School aims:**

- To develop inquisitive thinkers with a lifelong love of learning who cherish independent thought;
- To enable students' talents to develop through doing and making;
- To foster individuality and encourage initiative and creativity alongside an awareness of the needs of others;
- To enable students, former students, parents and staff to take pride in the community's distinctiveness, and to feel valued and nourished by the community;
- To foster interest beyond the school — engaging with the local community and developing a national and international awareness.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

**d. Strategies**

The principal objective of Lewes Old Grammar School is to remain a strong, integrated community, moulded by each individual pupil's aspirations and needs, providing them with the opportunity to maximise their academic achievement and to leave school equipped to face the challenges of adulthood with confidence.

Our strategies have had to be adapted to reflect the ongoing pandemic with face to face teaching in the first term having to take place in "bubbles" before us being required to move to on-line teaching after Christmas for most of the Spring Term.

In September at the Senior School "Year Group bubbles" were created with pupils movements being restricted to suites of rooms allocated to each bubble. Only a small number of specialist rooms could continue to operate but staff and pupils coped well and teaching and learning was not severely compromised. Staggered lunchtimes were introduced but once again, the pupils were very co-operative and adapted to the new "normal". Parents meetings took place using a parents evening app. The Senior School had to suspend the use of Entry Tests to help guide admissions, utilising instead a switch to interviews over Teams and a greater reliance in school reports to guide place offers.

The Junior School operated in 5 distinct bubbles with separate teams of staff allocated to each. Arrival and departure times, duties, play times, extra-curricular activities and dining arrangements were organised accordingly and a new rhythm to school life quickly became established. Parent meetings were held on Teams or outside, and visitors to the site were restricted. Recruitment of new pupils had to be re-thought, and protocols had to be adapted, but numbers remained strong amidst growing concerns of alternative options particularly in the event of further closure.

**e. Activities**

Covid had a major impact on the activities of the school limiting the possibility of normal school activities such as extra curricular activities, school trips, music concerts and school plays.

More detail is provided in the section below, achievements and performance.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

**f. Achievements and Performance**

The whole school was inspected by a team of ISI inspectors towards the end of June. This was a regulatory compliance inspection, which the school duly passed. The school will use the positive feedback received to help plan for the next inspection in perhaps 2024.

**Senior School**

Despite the disruption caused by Covid, our senior school public examination results are a significant cause for celebration. The cancellation of the summer examinations placed teachers across the country in a new relationship in determining pupil outcomes. At LOGS, SLT and Heads of Faculty worked rigorously to establish a robust system for TAG determination. The process was both fair and impartial and staff were confident that the TAGs submitted were fully supported by the basket of evidence, having been carefully peer reviewed and meticulously moderated.

Teachers had a strong sense of having performed their professional duties with integrity whilst acting in the best interests of their pupils. The grades achieved were strong but honest and enabled the vast majority of pupils to move smoothly on to the next phase of their education.

The headline figures at A Level were 59% of grades at either A\* or A, whilst at BTEC for Sixth formers, 84% of the grades at either Distinction\* or Distinction. These results enabled pupils to achieve places at the top universities, including Cambridge, and others securing offers to read very competitive courses including medicine. At GCSE, results were in line with previous years with 54% of the grades at 7-9 and a pass rate of 97%. The process followed to achieve these grades was both arduous and challenging. It took place over a period of half a term and required sustained fortitude and commitment, qualities that will serve our pupils well going forward.

A number of positive outcomes have emerged from this process which will aid improved teaching and learning. Teachers engaged deeply with standardisation materials and the moderation process produced numerous productive conversations around professional judgement. Discussions within faculties regarding grading that will prove beneficial in improving assessment going forward.

We have also learnt the importance of retaining evidence for examination years – despite the government's determination to have summer examinations in 2022, our resolve is to be ready for all eventualities meaning that we will retain assessment evidence and carefully record data. We will also be able to deploy a proven and successful assessment process should the onus once more fall upon us to determine grades. There has been clear evidence that the Heads of Faculty has grown together as a team over the assessment experience. This team has been central to the conceptualisation of the way in which education has been delivered during the pandemic, and they rose similarly to the challenging task of devising and managing the assessment process that was undertaken.

Despite the tremendous challenges of the last school year, the pastoral team continued to provide immense levels of support to maintain good mental health and emotional wellbeing. The Emotional Support service run within the school proved invaluable in helping individual students receive targeted support. We have seen anxiety levels rising in our pupils. During periods of online learning we increased contact between pupils and tutors to ensure that we had a better understanding of how pupils were coping and how we could help. Our emotional support advisor worked in school during lockdown and was able to help some of our more vulnerable pupils. Since school re-opened she has had a full schedule of sessions with pupils from all years in the senior school and sixth form who have needed one to one support.

A new post was created: Behaviour Manager. The person appointed to this senior role for September 2021 produces and manages the enormous task of the duty rota and works with Heads of Years on both low level and more serious behaviour issues. The Behaviour Manager works one to one with pupils needing additional



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**TRUSTEES' REPORT (CONTINUED)**  
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**Objectives and activities (continued)**

support to help them to improve their behaviour.

Our PSHE program was revised to reflect the different challenges of the pandemic. In the summer term experts delivered workshops for pupils in Year 9, Year 10 and the sixth form on a range of age appropriate themes including consent, contraception, STIs etc. We will repeat this format this year and plan to do something similar regarding drug use for Year 11 pupils. Heads of Year managed to celebrate the achievements of pupils at the end of the school year, despite us being back online, with Teams assemblies. Sports day results were shared and individuals were recognised for upholding the school's core values: work hard, be thoughtful, get involved and make a difference.

The Music Department recorded a concert involving a large number of pupils, which was shown on the final day of term. The summer term ended with gatherings for the Sixth Form and Year 6s in two marquees erected on the school site to ensure that the important rites of passage for these year groups was both marked and recognised.

At the end of the summer term, a Fishaid Concert was staged in the marquees. There was a wonderful range of musical items, mostly from soloists and small groups because of rehearsal difficulties. The performers themselves were appreciative of the live audience and the performance was also streamed. The on-line viewers generously donated £1200 to support the charity, we would like to record our gratitude for this.

The latter part of the year saw the launch of the LGBTQ+ group, the Hero club, that was formed in response to request from pupils to have a safe, non-judgmental space in which to discuss issues and challenge stereotypes. These regular meetings are led by pupils but moderated by staff. The school has also become a member of Stonewall to gain greater access to training and resources to help us to better support our LGBTQ+ pupils.

**Junior School**

When school reopened in September 2019 many pupils had not attended for almost 6 months. Pupils who had been in the EYFS and in Year One the previous academic year had been the least affected, but many children across the school faced challenges rebuilding friendships and settling back into the school community.

The teaching of 'Relationships Education' was a central focus, the PSHE curriculum having been fully updated to ensure it met all statutory guidelines. Further links were made between this and the specific needs of our pupils that were highlighted in pastoral initiatives such as 'Time to Talk', 'Chill and Chat' and mindfulness sessions.

When schools closed again in January staff were prepared and again delivered lessons online. Engagement was high, families having already experienced Teams lessons the previous year. In response to a parental survey the online school day was extended and mirrored our normal teaching day.

In this second period of closure many more parents requested that their children came in to school as they were classified as 'critical workers', and alongside those pupils considered vulnerable almost a third of the junior school were on site each day. The Teaching Assistants played a vital role in supporting these children pastorally as well as in accessing their remote lessons.

To retain a sense of whole school community assemblies were recorded and uploaded to Tapestry, and events such as the Virtual Pet Show, World Book Day and the Big Garden Bird Watch enabled children to work together even if remotely.

When the school reopened in March, collaborative activities were seen as an important aspect of school that had been missed in the closure and so were encouraged, with inter house tournaments taking the place of sports fixtures.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

Use of the outdoor learning areas onsite was maximised. Teachers were encouraged to work outside when possible.

As in the Senior School, the level of emotional support needed was high, and one to one meetings and group sessions were organised for children as need was identified.

We maintained our commitment to supporting charitable causes such as Young Minds, The Anti bullying Alliance, Save the Children, Lewes Food Banks and School Council organised events to raise money for charities the children have chosen themselves.

**g. Plans for the future**

**Senior School**

Although the pandemic continues to cause disruption to the normal life of the school creating immediate challenges that need to be addressed, the school continues to strengthen plans for the future. The School Development Plan is being rewritten to reflect on what we do and how we do it against the backdrop of a world that continues to change at an ever-increasing rate. The School Development Plan anticipates the skills and attributes our pupils, and indeed staff, will need in the future.

We have some clearly defined priorities for this academic year. The regulatory compliance inspection that was completed towards the end of last academic year highlighted that consistency of marking and data tracking for planning remain targets for us as a senior school. As such, marking and feedback are significant areas of focus for us next year and this will be conveyed to teachers at INSET. Heads of Faculty and Department will be conducting regular book checks to ensure each teacher follows the school's marking policy and implements the relevant department's protocols regarding feedback. Moderation processes will be folded into this wider process.

We will visit other schools to observe how they manage and use data to support planning, track progress and ensure best outcomes. Together with Heads of Faculty, we will need to review how we collect and analyse data, ensuring that data is more centralised, more frequently entered, and more available for the purposes of planning. To this end, each subject also needs to transition their marking and reporting practices to a fine-grading model so that progress can be measured more accurately. This will involve us in reviewing how we set and use targets and how we report grades at Key Stage 3 as we untether grades from ideas about a LOGS average pupil and instead view them in the light of individual pupil targets that are based on baseline data in combination with in-class assessment evidence and the teacher's professional judgement. This is a multi-faceted process that will engage Heads of Faculty and teachers in a range of conversations, training and decisions. This is a central focus for the school next year.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

Priorities in the classroom for this September are:

- Settling all pupils back into a more normal school environment
- Establishing routines, especially for the start and end of lessons
- Establishing where pupils are at – baselines if appropriate; addressing gaps; determining reading ages; early CATS tests for Year 7 and 9 and all new students
- Revitalising sterile classrooms with a renewed sense of vibrancy and with pupils' work displayed
- Seating plans: all teachers will produce a seating plan for each of their classes in each of its venues to reflect how pupil needs have been taken into account in our physical management of the classroom environment.

For 2021/22 as a whole, we have **four main areas of academic focus**:

- Marking and feedback
- Data for tracking and planning
- Challenge and support at all levels
- Classroom routines

**Faculty representation in teaching and learning**

This year, each faculty will decide on a representative faculty SEN coordinator as well as a representative faculty teaching and learning (T+L) coordinator. The SEN coordinators will meet regularly with the SENCO to ensure a good two-way flow of information regarding our support provision and teachers' concerns. The T+L coordinators will meet regularly with Lawrence to discuss shared teaching and learning initiatives and appraise the measures we implement. We want not only to improve the flow of information among teachers but also to involve more teachers in opportunities for dialogue and planning around our academic provision.

**Junior School**

At the Junior School curriculum development is currently focussed on Art and RE.

Lesson plans for Art are being updated to create a skills based curriculum that enables cross curricular links. We also want to introduce a 'resident artist' to lead workshops specifically in 3D Art and Design, and to involve children in large scale whole school projects.

In RE we are working towards establishing regular visits to places of worship, a programme of assemblies to mark multi-faith festivals, and a visual calendar to create whole school engagement.

We will continue to make it a priority to serve the individual needs of each pupil by creating opportunities to extend those exceeding age related expectations as well as those who need learning support. Our programme will include Maths challenges, Science workshops, musical performance, the East Sussex Book Award reading programme, and ISA Sports fixtures.

**Pastoral**

Our pastoral focus for the academic year beginning September 2021 is working towards genuine equality at LOGS. This will be considered in relation to all aspects of life at LOGS. We have recognised that our pupils are not immune to the sexual harassment that Ofsted has identified happens in schools and plan to work on strategies to encourage pupils to really think about how we can improve this situation. We are very clear that we will follow up on all allegations of inequality.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

A number of pupils accepted the summer holiday challenge of producing a powerpoint slide or poster to represent our four core values with some impressive results. Representations of 'be thoughtful, work hard, get involved and make a difference' now form part of the daily slide presentations displayed on screens around the school are clearly visible to visitors entering the school. This increased visibility of our core values is just one of the ways that we intend to make these more integral to day to day life at school. Pupils are already able to receive reward points for commitment to each of these values and they are used as assembly themes but we want to extend this further. Some of the ideas that we are considering include: presenting future newsletters using these values as headings, having core values display boards around the school with pictures of these values in action, giving pupils opportunities to reflect on their achievements and commitment to each area and using these phrases more frequently in staff meetings so they really become part of the language of our school. Pupils are first introduced to our core values during their interviews for a place at the school. Pupils applying for places for September 2022 were asked to think of examples of how they have demonstrated one or more of these values recently and what they hope to do at LOGS to show their commitment to these in future. These four values need to be prominent on our website and marketing materials to make it clear to all that they really are at the core of school life.

**h. Overall**

In all ways, the School has moved forward. Admissions continue to grow confirming that the School represents a strong preference for many parents and the progress made this year should ensure that this is sustained.

**Strategic report**

**Public Benefit**

**a. General**

The Trustees confirm that in furtherance of the Charity's aims they have had due regard to the Charity Commission's published guidance on public benefit as required by the Charities Act 2011.

**b. Scholarships, awards and bursaries**

The School offers scholarships, awards and bursaries on the basis of financial need and pupil's educational ability or talent.

Bursaries are awarded for financial reasons, such as new students joining the School to assist families who would otherwise not be able to access the education we offer. Requests are made by the completion of an application process which is administered by a third party prior to a final decision by the Bursar. This may require the Bursar to visit the home of the applicant. Most awards are for financial reasons where parents could not afford to send their child to the School without help or if a parent suffers immediate financial hardship. These children are an asset to the School and are encouraged by our ethos of helping provide education to as wide a spectrum of children as possible. The bursary awards range from 10% to 90% remission of fees.

Scholarships are awarded to pupils with academic, sporting and musical excellence.

The charity provided £2.17m of bursaries, awards and scholarships during this financial year down from £2.26m in the previous year. The criteria for granting these awards included academic, sporting and musical excellence and supporting current parents who experienced financial hardship. This latter group includes those adversely impacted by Covid.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Strategic report (continued)**

**Public Benefit (continued)**

**c. Use of school facilities and Hosting public events in the community**

The school also makes space available for clubs and societies to use outside normal school hours within Lewes and the surrounding area. The acquisition of our new facilities aids the school in charitable offerings to the local community. The school also organises events to which the public are invited, such as school productions and guest speakers. However, due to the continued impact of COVID, the level of public benefit this year has, again, been severely reduced.

**d. Savings to national and local government**

The Trustees also consider it is important to recognise the indirect benefit to the public which arises from the School educating 658 pupils, the cost of which would otherwise have fallen on the state. The 658 pupils the School educated during the year saved the public purse an estimated £3.3m, based on an average state education grant of £5,000 per pupil.

As a charity the parents of our pupils have the assurance that all the income of the School must be used for educational purposes. We enjoy tax exemption on our educational activities and investment income, provided these are used for educational purposes. We also receive an 80% reduction in our business rates on the property we occupy for charitable purposes. The financial benefits we receive from these tax exemptions, estimated at £0.13m, are all applied for educational purposes and indirectly help maintain our bursary scheme.

The School received £0.03m CJRS grant during the year.

As an educational charity and being exempt for VAT purposes we are unable to reclaim any input VAT tax. As an employer we also pay national insurance contributions. These two items are estimated to cost the School £0.57m.

**Financial review**

**a. Key Financial Performance Indicators**

Although Covid continued to adversely impact the finances, the School reported an operating surplus of £516,303 (2019/20 - £272,583). This surplus is important in enabling the School to continue investing in its infrastructure, to ensure a continuing high level of academic and pastoral support to its pupils.

Income from charitable activities is up by 3.7%. Although donations were lower, due to lower Coronavirus Job Retention Scheme payments (£65,203 versus £241,817), this was offset by higher pupil numbers of 658 (2019/20 - 653) and lower fee discounts being offered. Termly fees were held at the prior year levels.

Total expenditure of £6,957,463 increased by 0.4% over the prior year. This small increase was largely driven by lower support costs through lower legal fees than in the prior year and lower collection costs, following a continuing improvement in the control of accounts receivable.

Although Covid was still with us during the year, the level of support requested by parents, who encountered financial problems, was lower than in the prior year. This along with the higher demand for places at the School, enabling other awards to be reduced, resulted in a 3.7% reduction in the value of bursaries, scholarships and awards.

The improvement seen in the balance sheet over recent years continues, with total funds increasing by 10.5%.

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**TRUSTEES' REPORT (CONTINUED)**  
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The higher surplus for the year and an increased up take of our Advance Fees facility, has resulted in a further improvement in our net current assets, at the year end, of £1,229,229 as against £315,916 in 2019/20.

The level of long term liabilities has grown over the prior year mainly due to the higher level of Advanced Fee agreement. No new loans have been taken out in the period.

The Trustees remain confident that the School has a sound balance sheet and sufficient reserves to fund both the interest and capital repayments of current liabilities and future investment.

**b. Investment policy and performance**

The Trustees have agreed an investment policy to keep surpluses in cash so as to improve the liquidity of the Trust.

**c. Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**d. Reserves policy**

The Trustees regularly review the financial results and position, against budget and forecast, and an annual five year Long Range Plan as part of their stewardship of the School.

In recent years considerable sums have been invested in new School buildings and the upgrading of existing buildings and IT infrastructure, to improve the teaching and pastoral facilities for our pupils. This form of investment will continue at a sustainable level.

The Trustees want to ensure the free reserves (Net Current Assets less Restricted Funds) of the School continue to improve, to provide enough funds to alleviate any short term risks that could materialise. With this in mind, the Trustees agreed to have free reserves of £500,000 by the academic year 2022/23. With the improved surplus and the advanced fee agreements, this has been reached this year with free reserves standing at £1,195,798. The Trustees are confident that similar levels of surplus will be seen for the foreseeable future, subject to any worldwide shocks. Advanced fee agreements are not anticipated to reach last year's level and, therefore, the free reserve figure is expected to remain around the current level.

The Trustees consider the Charity has sufficient assets to meet the requirements to fund the ongoing development of the School. The Charity also has a School Combined Insurance policy, covering property damage and business interruption.

**e. Funds held as custodian**

There are no funds held outside of Lewes Old Grammar School Trust or by the Charity on behalf of third parties.

**f. Related party relationships**

The details of the Charity's transactions with related parties are set out in note 27 to the financial statements.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**g. Trustees indemnities**

The Trustees, Directors and Officers have third party indemnity provision up to £2,000,000 during any period of insurance from AXA Insurance Policy Number BM MLP 7059723.

**Structure, governance and management**

**a. Constitution**

Lewes Old Grammar School Trust (the Charity) is registered as a Company Limited by Guarantee, with the liability of its members limited to £1 each by guarantee and was set up by a Memorandum and Articles of Association deed on 25 April 2015. The Charity has a registered charity number 1163491.

The principal object of the Charity is to provide the advancement of education of children at Lewes Old Grammar School. The school operates two schools, the Senior School in the High Street, Lewes and the Junior School in Morley House, King Henry's Road.

**b. Governance and management**

The company is run in accordance with the Articles of Association by a Board of Trustees (the Board) of at least 5 members and not more than 15. The names of the current Trustees are given on page 1.

New trustees are appointed by the Board, on the basis of their eligibility, personal competence, specialist skills and local knowledge. The composition of the Board is kept under constant review by the Nomination and Remuneration Committee, under the chairmanship of the Deputy Chair, Andrew Ogden to ensure that the composition of Board remains appropriate and to consider succession planning.

During the year we were pleased to welcome Susan Bonell as a trustee. Susan has had a long career in the armed services and education as a bursar in another Independent School. Frances O'Halloran retired from the board at the end of the year, after many years' service as a teacher and then a member of the Board for ten years.

The Board are actively looking for new Trustees with specific skill in Independent Education, Health related to child development and Estates.

Trustees retire at the end of three years and reappointed, by rotation every three years up to a maximum of nine years. This can be extended on an annual basis if the skills of that particular member of the Board are required. The Board meets once a term as a minimum to formally review the company's affairs and to receive reports from the head and its committees.

There are currently five committees of the Board;

- The Nominations and Remuneration Committee (Chair Andrew Ogden);
- The Finance and Property Committee (Chair Joseph Light)
- The Education Committee (Chair Janine Brooks) and
- The Health and Safety Committee (Chair Joseph Light)

A new committee has been formed.

- Risk and Compliance (Chair Susan Bonell)

These committees meet at least termly and comprise trustees, and as appropriate teachers and other members of staff.

The heads of the Senior and Junior Schools attend the Board and finance and education committee meetings.

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

In addition to the committees, Amanda Clarke acts as Safeguarding Trustee and she is supported by other trustees as appropriate.

The composition and terms of reference of these committees are kept under regular review and the chairs are elected annually at the annual general meeting.

The day to day running of the School is delegated to the Headmaster, assisted by the Senior Leadership team (SLT), with strategic decisions being taken at Board level, taking into account advice from the SLT.

The Charity encourages all employees to be fully involved in the affairs of the school and both teaching and support staff meet regularly to ensure efficient and constructive communication at all levels.

Robust policies exist to fulfil the Charity's commitment to develop diversity of staffing across all disciplines through equal opportunity policies, training and practical action.

**c. Policies adopted for the induction and training of Trustees**

New Trustees are inducted into the way the School works by discussion with the Chair of Trustees, The Head and the Bursar who is also the Clerk to the Board. They receive an information pack about the School and its objectives as well as the Guidelines for Governors, issued by the Association of Governing Bodies of Independent Schools (AGBIS) and approved by the Independent Schools Council (ISC), and the Trustees; Handbook of practices and procedures specific to Lewes Old Grammar School.

All trustees undertake regular safeguarding training and are also encouraged to attend training courses for new Governors and all Governors are encouraged to go on relevant courses to keep up to date.

**d. Pay policy for key management personnel**

Remuneration is set by the Board, with the policy objective of providing appropriate incentives to encourage enhanced performance, recruitment and retention, and of rewarding fairly and responsibly contributions to the Company's success.

The remuneration of key management personnel is set by the Remuneration Committee based on benchmarking, performance and target attainment. Key management personnel are considered to be the Heads of the Senior and Junior Schools and the Bursar.

The Charity aims to recruit, subject to experience, at the relevant point within its pay scale.

**e. Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.



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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

**f. Risk Management Objectives and Policies**

The Trustees are responsible for the identification and management of risk, and for seeking to mitigate the major risks to which the Charity is exposed.

A detailed review of the strategic and operations risks to which the charity is exposed is undertaken annually at the beginning of the academic year by the full Board. Actions agreed to mitigate risks are delegated to the Senior Leadership Team in each of the areas of their responsibility.

The Trustees have assessed the major risks to which the company and the group are exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**g. Principal risks and uncertainties**

The principal risks to which the School is exposed and which are outside the control of the Trustees are the potential impact on the ability of parents and prospective parents to continue to fund their children's education caused by political and economic factors and changes in the regulatory environment introduced by regulators. Being a charity, the School currently enjoys a number of benefits the removal of which would potentially cause financial difficulties.

The Trustees seek to mitigate the former risk by marketing and increasing contacts with feeder schools and by seeking to ensure that fee levels remain affordable.

The School is a member of ISC and AGBIS through which the Trustees are kept aware of regulatory developments and are able to make provisions as necessary.

Significant risks within the control of the trustees, and the steps taken to mitigate these risks are principally:

- Education regulatory compliance. The School operates in a highly regulated sector, particularly in areas of safeguarding and child protection. The responsibility for Compliance is led by the Senior Management Team and administered by the Compliance and HR Administrator.

The Headmaster is the Designated Safeguarding Lead (DSL) and the Health Manager is the DDSL for the Senior School and deals with staff training and all the record keeping. In the Junior School there is a dedicated DDSL. There are a further nine Safeguarding Officers. In addition to this there are twelve staff who are trained to identify issues of mental health in children and respond appropriately.

All appointed staff and any professional advisers have access to all the appropriate information and support available to the School through various professional bodies to ensure that the School is up to date with all current legislation and statutory requirements. The School adheres to both the regulatory requirements of the Local Safeguarding Board (East Sussex County Council) and the Independent School's Standards Regulations.

- Health and Safety. The Charity strives to ensure that staff are able to work and pupils study in a safe and supportive environment and that the policies and procedures and training are in place in all aspects of human resources and health and safety so that the School is fully compliant. The school has an integrated Health and Safety IT platform.
- Reputational damage. Where there is a risk of litigation, the School will appoint the appropriate professional advisers and purchase the relevant insurances using education specialist brokers to ensure that we have the appropriate cover. Complaints can be damaging to the Charity's reputation and are dealt with promptly by the Head and the Trustees are involved as relevant.

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

- Competition. The market in which the Charity operates is very competitive and in order to maintain demand, we monitor developments in education to ensure that pupils always receive a broad and varied curriculum. The School's ethos is centred on the individual and the resources required to deliver a first class education supported by a dedicated pastoral structure.

**Plans for future periods**

The Trustees recognise that there are a number of factors both internally and externally that affect the achievement of the Trust's objectives, especially in the uncertain times of Covid but we continue to plan to retain our educational ethos and success, in whatever circumstances we face.

The school has always maintained a body of supportive parents who have themselves recommended the school where a very large percentage of pupils transfer from the Junior to the Senior School. Pupils are allowed to develop in a way that gives each and every one of them self confidence to achieve to the best of their ability with successful GCSE results. A level results have been stronger, and a large majority go on to study at good universities. The school also prides itself with a growing reputation for the performing arts and also with the achievements in sport.

There are many factors that the school recognise which will give it opportunities to further its objectives. These include its alumni, the local community, and the prospect of further property acquisition and development, so that the trust can strive to improve the educational opportunities for pupils who show individual talents including those through public benefit.

The school are carrying out a feasibility study on the design and construction of a new Music School with orchestra/studio and practice rooms together with music technology facilities. This will allow the YMCA Building to be dedicated for a sports and dance facility. This will improve the sport and performance space for the school and allow for the facilities to be available to the local community at evenings and weekends.

We are continually striving to look at opportunities to work closely with the local community. We support many local charities and are in discussions with local organisations on how the school can reduce its environmental impact.

Parents can rest assured that the Trustees carefully monitor the plans of the SLT and will only commit to future developments such as these when supported by detailed costings and where they consider that they will enhance the school's offering without detracting from existing facilities and performance.

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Knill James LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 30 March 2022 and signed on their behalf by:



.....  
**W Telford, Chairman**  
(Chair of Trustees)

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST**

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**Opinion**

We have audited the financial statements of Lewes Old Grammar School Trust (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Strategic report and the Directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Directors report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, we:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company complies with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud; and
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are The Education (Independent School Standards) Regulations 2014, Keeping Children Safe in Education under section 175 of the Education Act 2002, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST**  
**(CONTINUED)**

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We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Knill James LLP*

**Mark Filsell FCA (Senior statutory auditor)**

for and on behalf of

**Knill James LLP**

Statutory Auditor

Chartered Accountants

One Bell Lane

Lewes

East Sussex

BN7 1JU

1 April 2022

**LEWES OLD GRAMMAR SCHOOL TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	31,155	34,048	65,203	241,817
Charitable activities		7,406,748	-	7,406,748	6,951,016
Investments	5	1,815	-	1,815	11,175
<b>Total income</b>		<b>7,439,718</b>	<b>34,048</b>	<b>7,473,766</b>	<b>7,204,008</b>
<b>Expenditure on:</b>					
Charitable activities	6	6,946,474	10,989	6,957,463	6,931,425
<b>Total expenditure</b>		<b>6,946,474</b>	<b>10,989</b>	<b>6,957,463</b>	<b>6,931,425</b>
<b>Net Income</b>		<b>493,244</b>	<b>23,059</b>	<b>516,303</b>	<b>272,583</b>
Transfers between funds	18	32,974	(32,974)	-	-
<b>Net movement in funds</b>		<b>526,218</b>	<b>(9,915)</b>	<b>516,303</b>	<b>272,583</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,887,356	43,346	4,930,702	4,658,119
Net movement in funds		526,218	(9,915)	516,303	272,583
<b>Total funds carried forward</b>		<b>5,413,574</b>	<b>33,431</b>	<b>5,447,005</b>	<b>4,930,702</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 43 form part of these financial statements.



**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 09561129**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	10	12,575	12,575
Tangible assets	11	11,071,388	10,992,397
		<u>11,083,963</u>	<u>11,004,972</u>
<b>Current assets</b>			
Stocks	12	2,758	2,103
Debtors	13	2,155,223	2,232,493
Cash at bank and in hand		2,800,415	1,679,847
		<u>4,958,396</u>	<u>3,914,443</u>
Creditors: amounts falling due within one year	14	(3,729,167)	(3,598,527)
<b>Net current assets</b>		<u>1,229,229</u>	<u>315,916</u>
<b>Total assets less current liabilities</b>		<u>12,313,192</u>	<u>11,320,888</u>
Creditors: amounts falling due after more than one year	15	(6,866,187)	(6,390,186)
<b>Net assets excluding pension asset</b>		<u>5,447,005</u>	<u>4,930,702</u>
<b>Total net assets</b>		<u><u>5,447,005</u></u>	<u><u>4,930,702</u></u>
<b>Charity funds</b>			
Restricted funds	18	33,431	43,346
Unrestricted funds	18	5,413,574	4,887,356
<b>Total funds</b>		<u><u>5,447,005</u></u>	<u><u>4,930,702</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 30 March 2022 and signed on their behalf by:

.....  
**W Telford, Chairman**

**LEWES OLD GRAMMAR SCHOOL TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	1,978,867	948,332
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	1,815	11,175
Purchase of tangible fixed assets	(480,372)	(568,618)
<b>Net cash used in investing activities</b>	(478,557)	(557,443)
<b>Cash flows from financing activities</b>		
Loan movement	(185,298)	(164,042)
Interest payable	(194,444)	(196,811)
<b>Net cash used in financing activities</b>	(379,742)	(360,853)
<b>Change in cash and cash equivalents in the year</b>	1,120,568	30,036
Cash and cash equivalents at the beginning of the year	1,679,847	1,649,811
<b>Cash and cash equivalents at the end of the year</b>	2,800,415	1,679,847

The notes on pages 25 to 43 form part of these financial statements

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. General information**

The charity is constituted as a company limited by guarantee, incorporated in England and Wales and governed by its Memorandum and Articles of Association. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of its registered office is included in the legal and administration details.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lewes Old Grammar School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. In arriving at this conclusion, the Trustees have taken in to account the impact of Covid 19 on the charity's finances and activities. On this basis, they continue to adopt the going concern basis of accounting in preparing the financial statements

**2.3 Income**

**Fees and similar earned income**

Fees receivable and other educational income are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions by the school, but include contributions received from restricted funds for scholarships, bursaries and other grants.

Pupil deposits and fees in advance scheme contracts are those fees received in advance of education to be provided in future years under a specific contract. The fees are held within the unrestricted reserves of the school until taken to income to match liabilities in the term when used or refunded.

**Voluntary sources including grants, donations and legacies**

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified, and the economic benefit is considered probable. Voluntary income for general purposes is accounted for as unrestricted and is credited to general funds. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund.

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**LEWES OLD GRAMMAR SCHOOL TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.3 Income (continued)**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are valued at estimated open market value at the date of the gift, in the case of assets for retention or consumption, or at the value to the school in the case of donated services or facilities.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned to time spent. The irrecoverable element of VAT is included within the item of expense to which it relates. Bad debts are provided for in accordance with the charity's bad debt policy.

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are incurred on the charity's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.7 Intangible assets and amortisation**

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

School Crest	-	Not depreciated
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**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% on cost
Freehold Land	- Freehold land is not depreciated
Short-term leasehold property	- 20%/16.66% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 16.66%/5% straight line
Computer equipment	- 33% straight line

**2.9 Stocks**

Stocks comprise catering stock, which is included at cost less any adjustment for impairment..

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**2. Accounting policies (continued)**

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.13 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**3. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other donations	964	34,048	35,012	44,749
Government grants	30,191	-	30,191	197,068
	<u>31,155</u>	<u>34,048</u>	<u>65,203</u>	<u>241,817</u>
<i>Total 2020</i>	<u>199,548</u>	<u>42,269</u>	<u>241,817</u>	

**4. Income from charitable activities**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Fee income</b>			
Fees receivable	9,383,447	9,383,447	8,883,627
Less: Bursaries, scholarships and awards	(2,171,591)	(2,171,591)	(2,255,223)
	<u>7,211,856</u>	<u>7,211,856</u>	<u>6,628,404</u>
<b>Ancillary income</b>			
School trips and activities income	9,601	9,601	141,574
Catering income	185,291	185,291	181,038
	<u>7,406,748</u>	<u>7,406,748</u>	<u>6,951,016</u>
<i>Total 2020</i>	<u>6,951,016</u>	<u>6,951,016</u>	

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**5. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - local cash	1,815	1,815	11,175

**6. Analysis of expenditure by expenditure type**

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Teaching	3,839,913	-	307,890	4,147,803	4,132,306
Welfare	134,858	23,319	549,491	707,668	597,254
Premises	237,047	316,484	579,521	1,133,052	1,133,419
Support	458,589	53,798	404,516	916,903	1,020,625
<b>Charitable activities</b>	4,670,407	393,601	1,841,418	6,905,426	6,883,604
Expenditure on governance	29,509	-	22,528	52,037	47,821
	4,699,916	393,601	1,863,946	6,957,463	6,931,425
<b>Total 2020</b>	4,455,815	416,357	2,059,253	6,931,425	

**7. Auditors' remuneration**

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts (inclusive of vat)	12,300	11,700
Fees payable to the company's auditor in respect of: All non-audit services not included above	-	1,260



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**8. Staff costs**

	2021 £	2020 £
Wages and salaries	4,070,315	3,885,276
Social security costs	371,365	355,510
Contribution to defined contribution pension schemes	258,236	215,029
	<u>4,699,916</u>	<u>4,455,815</u>

Redundancy payments during the year total £7,216 (2020: £8,319) and are included in the accounts.

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Teachers	105	103
Finance	5	4
Maintenance	10	10
Administration	7	7
Catering	8	6
IT	3	2
	<u>138</u>	<u>132</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	3	2
In the band £70,001 - £80,000	1	1
In the band £90,001 - £100,000	1	1
In the band £160,001 - £170,000	1	1

Key management personnel received remuneration totalling £495,707 (2020 - £552,981) for the year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Intangible assets**

	<b>School Crest £</b>
<b>Cost</b>	
At 1 September 2020	<b>12,575</b>
At 31 August 2021	<b>12,575</b>
<b>Net book value</b>	
At 31 August 2021	<b>12,575</b>
At 31 August 2020	<b>12,575</b>

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**11. Tangible Fixed Assets**

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>					
At 1 September 2020	11,694,462	35,174	124,396	2,899,638	14,753,670
Additions	186,607	-	-	293,765	480,372
Disposals	(7,207)	(35,174)	-	(1,220)	(43,601)
At 31 August 2021	11,873,862	-	124,396	3,192,183	15,190,441
<b>Depreciation</b>					
At 1 September 2020	1,543,757	35,174	74,297	2,108,045	3,761,273
Charge for the year	156,177	-	12,525	224,899	393,601
On disposals	-	(35,174)	-	(647)	(35,821)
At 31 August 2021	1,699,934	-	86,822	2,332,297	4,119,053
<b>Net book value</b>					
At 31 August 2021	10,173,928	-	37,574	859,886	11,071,388
At 31 August 2020	10,150,705	-	50,099	791,593	10,992,397

Included in land and buildings is freehold land at valuation of £4,000,500 (2020; £4,000,500), which is not depreciated. The land, with an original cost of £3,833,334 (2020; £3,833,334) was revalued as at September 2015.

**12. Stocks**

	2021 £	2020 £
Raw materials and consumables	2,758	2,103

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**13. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	1,960,744	1,873,293
Other debtors	43,455	133,594
Prepayments and accrued income	151,024	225,606
	<u>2,155,223</u>	<u>2,232,493</u>

**14. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans	198,053	191,274
Fees received in advance	523,464	405,904
Trade creditors	136,283	97,018
Other taxation and social security	94,580	276,984
Other creditors	87,401	85,169
Accruals and deferred income	2,689,386	2,542,178
	<u>3,729,167</u>	<u>3,598,527</u>

The bank loans are repayable over 25 years and are subject to interest rates of 3.611%, 3.41% and 2.45% respectively. The amount under one year for which security has been given is £198,053 (2020: £191,274). See note 15 below for details of the secured assets.

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**15. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	5,361,662	5,553,739
Fees received in advance (see Note 17)	1,140,680	520,392
Retained deposits	363,845	316,055
	<u>6,866,187</u>	<u>6,390,186</u>

Included within the above are amounts falling due as follows:

	2021 £	2020 £
<b>Between one and two years</b>		
Bank loans	<u>204,322</u>	<u>197,865</u>
<b>Between two and five years</b>		
Bank loans	<u>653,310</u>	<u>644,856</u>
<b>Over five years</b>		
Bank loans	<u>4,504,030</u>	<u>4,711,018</u>

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £5,361,662 (2020: £5,553,739). These amounts have been secured by first fixed legal charges in favour of Lloyds Bank plc over the freehold properties of the Trust.

**16. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>2,004,199</u>	<u>2,006,887</u>
	2021 £	2020 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>7,360,142</u>	<u>6,768,327</u>

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise of trade creditors, fees received in advance and bank loans.

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**17. Advance fee scheme**

	2021 £	2020 £
<b>Due after more than one year</b>		
Within 2 to 5 years	387,465	251,841
Within 1 to 2 years	753,215	268,551
	<u>1,140,680</u>	<u>520,392</u>
 Within 1 year	 523,464	 405,904
	<u><u>1,664,144</u></u>	<u><u>926,296</u></u>

**Summary of movement in liability**

	2021 £	2020 £
Balance at 1 September 2019	926,296	1,018,004
New contracts	1,053,373	416,504
Amount used to pay fees	(315,525)	(508,212)
	<u><u>1,664,144</u></u>	<u><u>926,296</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Morocco fund	7,970	-	-	-	7,970
<b>General funds</b>					
School Reserves	4,879,386	7,439,718	(6,946,474)	32,974	5,405,604
<b>Total Unrestricted funds</b>	<b>4,887,356</b>	<b>7,439,718</b>	<b>(6,946,474)</b>	<b>32,974</b>	<b>5,413,574</b>
<b>Restricted funds</b>					
Richardson fund	12,262	-	(4,905)	-	7,357
Music & Drama fund	4,333	508	-	-	4,841
Sport fund	3,249	719	-	-	3,968
Design & Technology fund	3,729	847	-	-	4,576
PTA fund	-	29,562	(6,084)	(22,091)	1,387
Fairview fund	8,334	912	-	-	9,246
Dowley fund	11,439	-	-	(10,883)	556
Cameron Moore Fund	-	1,500	-	-	1,500
	43,346	34,048	(10,989)	(32,974)	33,431
<b>Total of funds</b>	<b>4,930,702</b>	<b>7,473,766</b>	<b>(6,957,463)</b>	<b>-</b>	<b>5,447,005</b>

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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2020 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Morocco fund	7,970	-	-	-	7,970
<b>General funds</b>					
School Reserves	4,613,153	7,161,739	(6,889,435)	(6,071)	4,879,386
<b>Total Unrestricted funds</b>	4,621,123	7,161,739	(6,889,435)	(6,071)	4,887,356
<b>Restricted funds</b>					
Richardson fund	19,621	-	(7,359)	-	12,262
Music & Drama fund	4,233	100	-	-	4,333
Sport fund	3,249	-	-	-	3,249
Design & Technology fund	3,033	696	-	-	3,729
PTA fund	-	13,165	(13,165)	-	-
Fairview fund	6,860	1,474	-	-	8,334
Dowley fund	-	26,834	(21,466)	6,071	11,439
	36,996	42,269	(41,990)	6,071	43,346
<b>Total of funds</b>	4,658,119	7,204,008	(6,931,425)	-	4,930,702



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

The school raises charitable funds and donates them to Education for All a registered Moroccan NGO, which supports girls from rural communities of the High Atlas Mountains giving them the opportunity to continue their education beyond primary school.

The Richardson fund relates to a donation received to be used towards supporting the tuition fees for a pupil.

The Music and Drama fund relates to donations received which, along with any gift aid claimed, will be used to advance the Drama and Music activities and curriculum in the School.

The Sport fund relates to donations received which, along with any gift aid claimed, will be used to advance the Sport activities and curriculum in the School.

The Design and Technology fund relates to donations received which, along with any gift aid claimed, will be used to advance the Design and Technology activities and curriculum in the School.

The PTA fund relates to funds received to reimburse the Trust for specific agreed expenditure. A transfer was made in the current year to reflect the expenditure incurred in the year.

The Fairview fund can be used for any educational or fabric related purpose within the school following agreement by the donor.

The Dowley fund relates to a donation received to be used towards supporting the tuition fees for a pupil.

The Cameron-Moore fund relates to the gift aid claimed for payments made towards a pupil's tuition from an unrelated third party. The fund is to be used for extracurricular activities, school trips and the purchase of educational support equipment and materials.

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**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Designated funds	7,970	-	-	-	7,970
General funds	4,879,386	7,439,718	(6,946,474)	32,974	5,405,604
Restricted funds	43,346	34,048	(10,989)	(32,974)	33,431
	<u>4,930,702</u>	<u>7,473,766</u>	<u>(6,957,463)</u>	<u>-</u>	<u>5,447,005</u>

**Summary of funds - prior year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Designated funds	7,970	-	-	-	7,970
General funds	4,613,153	7,161,739	(6,889,435)	(6,071)	4,879,386
Restricted funds	36,996	42,269	(41,990)	6,071	43,346
	<u>4,658,119</u>	<u>7,204,008</u>	<u>(6,931,425)</u>	<u>-</u>	<u>4,930,702</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,071,388	-	11,071,388
Intangible fixed assets	12,575	-	12,575
Current assets	4,924,965	33,431	4,958,396
Creditors due within one year	(3,729,167)	-	(3,729,167)
Creditors due in more than one year	(6,866,187)	-	(6,866,187)
<b>Total</b>	<u>5,413,574</u>	<u>33,431</u>	<u>5,447,005</u>

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**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	10,992,397	-	10,992,397
Intangible fixed assets	12,575	-	12,575
Current assets	3,871,097	43,346	3,914,443
Creditors due within one year	(3,598,527)	-	(3,598,527)
Creditors due in more than one year	(6,390,186)	-	(6,390,186)
<b>Total</b>	<b>4,887,356</b>	<b>43,346</b>	<b>4,930,702</b>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021 £</b>	<b>2020 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>516,303</b>	272,583
<b>Adjustments for:</b>		
Depreciation charges	<b>393,601</b>	412,657
Dividends, interests and rents from investments	<b>(1,815)</b>	(11,175)
Loss/(profit) on the sale of fixed assets	<b>7,780</b>	(37,797)
Decrease/(increase) in stocks	<b>(655)</b>	429
Decrease/(increase) in debtors	<b>77,270</b>	(211,007)
Increase in creditors	<b>791,939</b>	325,831
Interest payable	<b>194,444</b>	196,811
<b>Net cash provided by operating activities</b>	<b>1,978,867</b>	<b>948,332</b>

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**22. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	2,800,415	1,679,847
<b>Total cash and cash equivalents</b>	<b>2,800,415</b>	<b>1,679,847</b>

**23. Analysis of changes in net debt**

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	1,679,847	1,120,568	2,800,415
Debt due within 1 year	(191,274)	(6,779)	(198,053)
Debt due after 1 year	(5,553,739)	192,077	(5,361,662)
	<b>(4,065,166)</b>	<b>1,305,866</b>	<b>(2,759,300)</b>

**24. Contingent liabilities**

The company is currently involved in an ongoing employment dispute which has not yet been resolved. As a result any potential liability cannot be quantified at this time and no provision has been made.

**25. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £258,236 (2020: £215,029). Contributions totalling £44,449 (2020: £36,746) were payable to the fund at the balance sheet date and are included in creditors.

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**26. Operating lease commitments**

At 31 August 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	83,992	86,512
Later than 1 year and not later than 5 years	200,429	284,421
	<u>284,421</u>	<u>370,933</u>

**27. Related party transactions**

During the year the Trust paid J E Laker, the parent of T E Laker (Bursar and Clerk to the Trustees), a total of £4,284 (2020 - £3,460) for rental space to store school property. This is paid via managing agent, Courtney Commercial Ltd. At the balance sheet date £7 (2020 - £388) was outstanding and is included in creditors. T E Laker is a minority owner of the property where some school property is stored.

During the year the school engaged Whyte Photography, operated by P Whyte, the husband of C Whyte (Head of the Junior School), for photographic services totalling £1,720 (2020 - £1,584).

During the year T Whyte was employed by the school for marketing services and received a total remuneration over the period of £2,574 (2020 - £3,583)

During the year the school engaged M D J Light Bros Ltd for services totalling £1,764 (2020 - £1,065), a company of which J M Light (a Trustee) is a director. At the balance sheet date £105 (2020 - £nil) was outstanding and is included in creditors.

S Blewitt, the wife of R I Blewitt (the Headmaster), is employed by the school and received a total remuneration over the period of £26,418 (2020 - £24,696).

During the year F Regan, son of R I Blewitt, was paid £nil by the school as a teaching assistant (2020 - £17,383).

