LEWES OLD GRAMMAR SCHOOL TRUST

England & Wales · Charity number 1163491

Details

Status	Registered
Legal form	Charitable company
Company number	09561129
Registered	2015-09-09
Register	View on the Charity Commission register

Contact

Address	Lewes Old Grammar School 140 High Street Lewes BN7 1XS
Phone	01273472634
Email	bursar@logs.uk.com
Website	www.logs.uk.com

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE THE EDUCATION OF CHILDREN AT LEWES OLD GRAMMAR SCHOOL.

Activities: Education of children from the age of three to eighteen in Lewes East Sussex

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- East Sussex

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£11,234,709	£10,451,874	£7,903,248	195
2024-08-31	£10,791,681	£10,090,480	£7,120,413	187
2023-08-31	£9,862,180	£9,532,200	£6,419,212	171
2022-08-31	£8,760,165	£8,117,938	£6,089,232	147
2021-08-31	£7,473,766	£6,957,463	£5,447,005	138
2020-08-31	£7,204,008	£6,931,425	£4,930,702	132

Trustees

Name	Role	Appointed
Susan Elizabeth Bonell OBE	Chair	2021-03-24
Amanda Clarke		2017-03-29
Emily Kate Barry		2024-05-14
Haydon James Steele Moore		2020-09-01
JANINE BROOKS		2015-09-29
Jonathan Michael Milner		2025-07-05
MR ALISTAIR HARVEY		2015-09-01
Sean Peter Read		2024-06-25

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LEWES OLD GRAMMAR SCHOOL TRUST

England & Wales - Charity number 1163491

Accounts

Charity Registration No. 1163491
Company Registration No. 09561129 (England and Wales)

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Bonell, Chair E Barry J Brooks A Clarke A Harvey J Light (resigned on 29 November 2024) J Milner (appointed on 5 July 2025) H Moore S Read
Headmaster	R I Blewitt
Bursar and Company Secretary	C Scotland
Charity Number	1163491
Company Number	09561129
Registered Office & Principal Address	140 High Street Lewes East Sussex BN7 1XS
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Banking Group 82 High Street Lewes East Sussex
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

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LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

STRUCTURE, GOVERNANCE AND MANAGEMENT

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Articles of Association allow for between 5 and 15 Trustees and there are currently eight on the Board. Trustees meet at least termly to review the company's affairs and receive reports from senior management including the Designated Safeguarding Lead. Sub committees include the Finance & General Purposes Committee, Academic & Pastoral Committee and Health & Safety Committee. The day to day running of the School is delegated to the Head, assisted by the Senior Leadership Team (SLT). The Head, Junior School Head and Bursar attend Trustee meetings.

RECRUITMENT, INDUCTION AND TRAINING OF TRUSTEES

New Trustees are appointed based on their eligibility, personal competence, specialist skills and local knowledge. The composition of the Board is kept under constant review and new Trustees are inducted by visits to the School, discussion with the Chair of Trustees, Head and Bursar who is also Clerk to the Trustees. They also receive briefing documents provided by the School, Association of Governing Bodies of Independent Schools (AGBIS) and the Charity Commission. Trustees generally serve for a period of 3 years but may be re-elected for a maximum of 2 further terms.

All Trustees undertake regular safeguarding training, AGBIS online training and other courses specific to their roles. They also receive regular updates from the Independent Schools Bursars' Association on a variety of topics including health and safety, finance and HR matters.

The School is actively seeking to recruit new trustees.

SENIOR MANAGEMENT PAY POLICY

In line with pay for all staff, senior management pay is determined by the Trustees who consider, amongst other things, the current market demand for teachers, the financial strength of the School, the economic outlook, the performance of the relevant individuals and the 'going rate for remuneration' of senior management in the local independent school market. Key management personnel are considered to be the Head, Junior School Head and the Bursar.

EMPLOYMENT POLICY

The School is an equal opportunities employer. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs. Consultation with employees continues at all levels with the aim of taking their views into account when decisions are made that are likely to affect their interests. Staff surveys are carried out regularly.

Trustees recognise the contribution made by the School's dedicated staff, whose unwavering commitment to excellence ensures that Lewes Old Grammar remains a nurturing environment where pupils can meet their full potential.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

CHARITABLE OBJECTS

The objects of the School as set out in the Articles of Association are to advance the education of children at the School. Trustees consider carefully the Charity Commission's general guidance on public benefit in setting objectives and planning activities.

AIMS AND OBJECTIVES

The principal objective of the School is to remain a strong, integrated community, moulded by each individual pupil's aspirations and needs, providing them with the opportunity to maximise their academic achievement and to leave School equipped to face the challenges of adulthood with confidence.

The School motto is "Floreat Lewys" (Lewes Flourishes) which captures the essence of the values that underpin endeavours to give pupils the opportunity to develop integrity, energy, honesty, confidence and enthusiasm.

The School provides an excellent education by recognising and developing individual pupil's strengths, potential and interests within a nurturing environment. This is underpinned by the School being a place of trust and respect where all staff take an active interest in the spiritual, moral, social and cultural development of every pupil. The School's aims are to:

- Develop inquisitive thinkers with a lifelong love of learning who cherish independent thought;
- Enable pupils' talents to develop through doing and making;
- Foster individuality and encourage initiative and creativity alongside an awareness of the needs of others;
- Enable students, former students, parents and staff to take pride in the community's distinctiveness;
- Foster interest beyond the school by engaging with the local community and developing a national and international awareness.

ACHIEVEMENTS AND PERFORMANCE

Academic performance

Public examination results were in line with expectations. Those leaving the Sixth Form achieved 66% of their A Level grades at either A* - B. The grades for this cohort at BTEC were equally impressive with 83% of the grades at either Distinction or Distinction* level. These results showed considerable value added for the students and enabled most students to progress on to their first-choice university with Russell Group universities firmly represented.

The results at GCSE were equally pleasing matching those achieved last year. 42% of the grades were graded at 7 or above, and with a pass rate was an impressive 97%. This confirms that teaching stretched the more able students and the high pass rate confirmed that the School meets the needs of those across the ability range. The results for SEN students showed excellent value added as measured through the Attainment 8 measure and the official East Sussex league tables placed LOGS first for grade 5 and above in English and maths.

The results at GCSE, A Level and BTEC reflects considerable hard work by both students and staff, and analysis of the results confirms that the School is fulfilling one of its key objectives, to enable students to fulfil their academic potential. Considered planning and well-resourced examination arrangements have been a key factor in achieving this goal.

At the Junior School we have continued to focus on stretch and challenge. This has involved restructuring the way we organise the interventions to enable short, sustained inputs which has yielded excellent results. Extension groups have included maths challenges and Shakespeare reading groups, and the new assessment programmes introduced across all departments have given clear data of where need is greatest and where additional support has worked.

Pastoral matters

The RESPECT philosophy is now fully established in the Senior School, actively promoting the School's Core Values. Pupils have been encouraged to become drivers for change by a combination of getting involved and making a difference in the School community.

Excellent attendance and punctuality are being championed and improving these have become a focus of our pastoral staff. The School's DFE data on attendance showed Junior School attendance 1.1% above the DFE average and 4.7% above the East Sussex average for SEN pupils. The Senior School attendance was 2.3% above the DFE average and 10.4% above the East Sussex average for SEN pupils. These figures are encouraging but we cannot become complacent and we look to drive attendance higher going forward.

This year we have reviewed the reward system at the Junior School and have made changes to the way that house points are awarded and have introduced a new scheme to raise the profile of the four core values of the school. This has meant not only an increased emphasis on "working hard" and "being kind" but on "getting involved" and "making a difference". In response to the School Council's request our fundraising has focused on the RNLI, culminating in a visit to the Shoreham Lifeboat to present the funds raised.

Other activities

Foreign travel continues to be viewed as an essential way of fostering interests beyond School and to develop a national and international awareness of other cultures. The reward trips to Holland and South Africa reaffirm that pupils, who truly embody the School's Core Values, will have their commitments and achievement recognised. This is also true with the awarding of prizes at the ceremonies at the end of the academic year. The School is determined to ensure that the Core Values remain pivotal to the everyday experience of pupils.

The School continues to build both grit and resilience and the annual Whole School Walk was one of the highlights of the summer, with those walking raising nearly £9000 for charities. The Fish Aid concert was an equally successful occasion demonstrating the talent of LOGS pupils in dance, music and drama and raising money for a charity close to the pupils' hearts.

COMMUNITY LINKS AND PUBLIC BENEFIT

The School continued to improve its links with the local community. Facilities are made available for clubs and societies to use outside normal school hours within Lewes and the surrounding area. The School has also organised events to which the public were invited, such as school productions and guest speakers.

Trustees also consider it is important to recognise the indirect benefit to the public which arises from the School educating over 700 pupils, the cost of which would otherwise have fallen on the state. It is estimated this has saved the public purse an estimated £5.8M, based on an average state education spend per pupil of £8,213.

The School also provides financial support (scholarships, awards and bursaries) on the basis of financial need and pupil's educational ability or talent. Bursaries are awarded for financial reasons to assist families who would otherwise not be able to access the School's educational offer.

PLANS FOR THE FUTURE

The School has responded to the changes resulting from the imposition of VAT, the loss of business rates relief, and increased National Insurance costs. Trustees will continue to monitor these financial developments closely, ensuring that decisions are always in the long term best interest of the School community.

The academic priority remains as a determination to ensure that all pupils have an equal opportunity to thrive and achieve their potential. This is achieved by cultivating in them a genuine respect for their learning and for others' ideas. We will investigate a partnership with companies proven to develop a student's ability to learn through neuroscience and metacognition.

SEND provision will continue to be developed to ensure that quality first teaching (in combination with learning support for some SEND students) meets the particular needs of individuals. We need to find additional space so that staff have the resources to cater for SEND students. The SENDCO needs to have dedicated time to review the latest research into pedagogical methods and tools to inform her training of staff to support the flourishing of all pupils.

The School's pastoral priorities will continue to promote the importance of equality through every aspect of School life. Pupil emotional wellbeing and mental health will be improved by the creation of quiet areas in the school where pupils can find peace and calm during the school day.

The estate and infrastructure priorities will be carefully considered as part of the School's strategic plan. Projects will need to be "conservative" during a period of financial uncertainty and those investments made must produce the greatest benefits for pupils.

The School aims to secure lasting relationships with those local partners (eg Southdown Club) whose facilities are used for sport and the performing arts. The School will continue to investigate ways to reduce its carbon footprint for both commercial as well as environmentally ethical reasons.

FINANCIAL REVIEW

The School raises its funds from fees and related activities and has not engaged in appeals for many years. Estate projects have either been financed from surpluses after ordinary expenditure, or by borrowing under careful control to ensure loan commitments are affordable.

The School generated income of £11,235K (2024 - £10,792K) and expenditure totalled £10,452K (2024 - £10,090K) giving a surplus for the year of £783K (2024 - £701K). Trustees are conscious of the need to have funds available to cope with the current economic uncertainties and to enable continued investment in property and staff to ensure we continue to provide an excellent level of education for our pupils. Of the £783K surplus generated in the year, £401K has been allocated to a designated fund for specific upcoming property improvement to 144 High Street and estate development of Mead House.

Total funds as at 31 August 2025 were £7,903K (2024 - £7,120K) of which £430K (2024 - £29K) was held in designated and restricted funds. The School holds unrestricted reserves of £7,473K (£2024 - £7,092K) which include tangible fixed assets of £12,290K (2024 - £12,666K) and long term bank loans of £5,156K (2024 - £5,392K).

Gross fees were £11,768K (2024 - £11,606K) whilst scholarships, awards and discounts totalled £2,071K (2024 - £2,230K) giving net fee income of £9,698K (2024 - £9,377K). Scholarships, awards and discounts totalled 17.6% of gross fees (2024 – 19.2%).

Trustees monitor performance using Key Financial Performance Indicators which are reported on termly.

RISK MANAGEMENT

Trustees are responsible for the identification and management of risks faced by the School. Risks are assessed and controls established throughout the year and are delegated to the Senior Management Team where appropriate. Trustees review the full Risk Register annually. Trustees consider the major potential risks to the School to be:

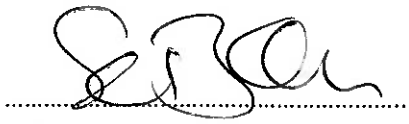
- Ensuring safeguarding and inspection in an increasingly regulated environment
- The challenging economic environment adversely affecting pupil numbers
- Competition from independent and state schools affecting pupil numbers
- Inflationary pressures on certain costs

A variety of controls are used to mitigate risk including strategic planning and budgeting, safer recruitment, staff training, marketing and formal written policies. Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

REPORTABLE INCIDENTS

During the year there was only one incident which required notification to the Charity Commission which related to the conduct of a former employee.

Approved by the Board on 18 Mar 26 and signed on its behalf by:



SE Bonell (Chair)

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Lewes Old Grammar School Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Strategic Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST LIMITED

Opinion

We have audited the financial statements of Lewes Old Grammar School Trust (the 'charitable company') for the year ended 31 August 2025 which compromise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, school inspections, DBS checks, employment law and Keeping Children Safe in Education under Section 175 of the Education Act 2002. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The

identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (~~Senior~~ Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 2 April 2026

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming from:						
Donations and legacies	5	**28,210**	-	**19,462**	**47,672**	24,088
Charitable activities	6	**11,049,343**	-	-	**11,049,343**	10,668,026
Investments	7	**137,694**	-	-	**137,694**	99,567
Total income		**11,215,247**	-	**19,462**	**11,234,709**	10,791,681
Expenditure on:	8					
Charitable activities		**10,432,832**	-	**19,042**	**10,451,874**	10,090,480
Total expenditure		**10,432,832**	-	**19,042**	**10,451,874**	10,090,480
Net income		**782,415**	-	**420**	**782,835**	701,201
Transfers between funds	18	**(401,000)**	**401,000**	-	-	-
Net movement in funds		**381,415**	**401,000**	**420**	**782,835**	701,201
Fund balances brought forward		**7,091,850**	**5,632**	**22,931**	**7,120,413**	6,419,212
Fund balances carried forward	18	**7,473,265**	**406,632**	**23,351**	**7,903,248**	7,120,413

All income and gains for the period are recognised above. All of the company's activities are classified as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
Fixed assets		£	£	£	£
Intangible assets	11		**12,575**		12,575
Tangible assets	12		**12,290,268**		12,666,008
			12,302,843		12,678,583
Current assets					
Stocks		**2,974**		3,468	
Debtors	13	**3,199,595**		2,864,353	
Cash at bank and in hand		**4,269,179**		4,513,525	
		7,471,748		7,381,346	
Creditors: amounts falling due within one year	14	**(5,669,299)**		(5,518,316)	
Net current assets			**1,802,449**		1,863,030
Total assets less current liabilities			**14,105,292**		14,541,613
Creditors: amounts falling due after more than one year	15		**(6,202,044)**		(7,421,200)
Net assets			**7,903,248**		7,120,413
Represented by:					
Restricted funds	18		**23,351**		22,931
Unrestricted funds	18				
General funds		**7,473,265**		7,091,850	
Designated funds		**406,632**		5,632	
			7,879,897		7,097,482
Total funds			**7,903,248**		7,120,413

The accounts were approved by the Board on 18 Mar 26

SE Bonell (Chairman)

Company Registration No. 09561129

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes		2025 £		2024 £
Cash flows from operating activities	**20**		**203,369**		2,718,379
Cash flows from investing activities					
Purchase of tangible fixed assets	**12**	**(123,159)**		(416,557)	
Pre-registration VAT reclaimed on fixed assets	**12**	**15,474**		-	
Interest received	**7**	**137,694**		99,567	
Net cash flows from investing activities			**30,009**		(316,990)
Cash flows from financing activities					
Loan movement		**(227,931)**		(224,037)	
Interest payable		**(249,793)**		(250,374)	
Net cash flows from financing activities			**(477,724)**		(494,411)
Increase / (decrease) in cash and cash equivalents			**(244,346)**		1,906,978
Cash and cash equivalents at start of year			**4,513,525**		2,606,547
Cash and cash equivalents at end of year			**4,269,179**		4,513,525

All cash is cash at bank and in hand.

Analysis of cash and cash equivalents		
Cash at bank and in hand	**4,269,179**	**4,513,525**
Bank loan within one year	**(280,386)**	**(272,539)**
Bank loan after one year	**(5,156,234)**	**(5,392,012)**
Total cash and cash equivalents	**(1,167,441)**	**(1,151,026)**

1. Statutory information

Lewes Old Grammar School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administrative information page. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2019) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Lewes Old Grammar School Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Lewes Old Grammar School Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the school. Monetary amounts in the financial statements are rounded to the nearest £

2.2 Income

School fee income is accounted for on a receivable basis and consists of charges billed for the school year ended 31 August 2025, less bursaries and allowances. Fees received for education to be provided in future years are carried forward as deferred income.

Pupil deposits and fees in advance scheme contracts are those fees received in advance of education to be provided in future years under a specific contract. The fees are held within the unrestricted reserves of the school until taken to income to match liabilities in the term when used or refunded.

Donations are accounted for as received by the school.

Grant income and investment income is accounted for in the period in which the school is entitled to receipt.

2.3 Expenditure

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to a particular functional activity are included within support costs. The irrecoverable element of VAT is included with the item of expenses to which it relates

2. Accounting policies (continued)

2.3 Expenditure (continued)

Governance costs comprise the costs of running the charity, including strategic Trustees, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

2.4 Intangible fixed assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost if each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

School crest	-	Not amortised

2.5 Tangible fixed assets and depreciation

All assets costing more than £500 are looked at on an individual basis and capitalised if appropriate. Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% straight line
Fixtures, fittings & equipment	16.66%/5%/33% straight line
Motor vehicles	25% reducing balance

Assets under construction are not depreciated.

2.6 Leasing commitments

Rentals paid under operating leases are charged to income as incurred.

2.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. Accounting policies (continued)

2.8 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.9 Accumulated funds

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the school for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanations of the nature and purpose of each fund are included in the notes to the accounts.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Accounting policies (continued)

2.13 Critical accounting estimates and judgements

In the application of the school's accounting policies, the trustees are required to make judgements, estimates and assumptions about carrying amount if assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based in historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. Turnover

The turnover of the school is wholly attributable to the objects of the school as stated in the Trustees' Report and is earned entirely within the UK.

4. Net income/(expenditure)

This is stated after charging:

	2025	2024
	£	£
Depreciation	**467,192**	464,231
Stock charged as an expense	**494**	(530)
Operating lease payments	**118,960**	140,584
Auditors' remuneration – audit services	**16,500**	15,750

5. Income from donations and legacies

	Unrestricted 2025	**Restricted 2025**	**Total 2025**	Total 2024
	£	**£**	**£**	£
Other donations	**28,210**	**19,462**	**47,672**	24,088
	28,210	**19,462**	**47,672**	24,088

6. Income from charitable activities

	2025	2024
	£	£
Gross school fees	**11,768,927**	11,606,555
Bursaries, scholarships and discounts	**(2,070,778)**	(2,229,826)
Net school fees	**9,698,149**	9,376,729
School trips and activities income	**534,035**	568,890
Catering and transport income	**817,159**	722,407
Income from charitable activities	**11,049,343**	10,668,026

7. Investment income

	2025	2024
	£	£
Interest received	**137,694**	99,567

8. Total expenditure

	Staff costs	Depreciation	Other Costs	Total 2025	Total 2024
	£	£	£	£	£
Charitable activities					
Teaching costs	5,255,730	-	817,358	**6,073,088**	5,739,638
Welfare costs	546,700	14,515	738,227	**1,299,442**	1,305,494
Premises costs	205,951	377,690	927,081	**1,510,722**	1,572,738
Support costs	758,583	74,987	669,290	**1,502,860**	1,401,638
	6,766,964	467,192	3,151,956	**10,386,112**	10,019,508
Expenditure on governance	-	-	65,762	**65,762**	70,972
Total charitable activities	6,766,964	467,192	3,217,718	**10,451,874**	10,090,480

Support costs include governance costs, of which payments to the auditors of £16,500 (2024: £15,750) for audit fees. Fees totalling £4,425 were paid to the auditors in relation to non-audit services (2024: £nil)

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. There were no reimbursed expenses this year.

10. Employees

Number of employees

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Teachers	**142**	135
Finance	**8**	6
Maintenance	**8**	10
Administration (including transport)	**25**	24
Catering	**9**	9
IT	**3**	3
	195	187

The average FTE number of employees during the year was as follows:

	2025	2024
	Number	Number
Teachers	**98**	96
Finance	**7**	6
Maintenance	**6**	8
Administration (including transport)	**17**	16
Catering	**6**	6
IT	**3**	3
	137	135

Employment costs

	2025	2024
	£	£
Wages and salaries	**5,756,888**	5,413,398
Social security costs	**620,875**	515,905
Other pension costs	**389,201**	381,477
	6,766,964	6,310,780

The above employment costs include settlement amounts to former employees, the terms of which are confidential.

10. Employees (continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2025	2024
	Number	Number
£60,000 - £69,999	**5**	5
£70,000 - £79,999	**2**	1
£80,000 - £89,999	**2**	-
£170,000 - £179,999	**1**	1

Contributions totalling £64,562 (2024: £46,283) were made to pension schemes on behalf of employees whose emoluments exceeded £60,000.

The total employee benefits (including ER's NI and pension) of key management personnel of the school during the year were £662,344 (2024: £595,298). Key management during the year comprised the Senior Leadership Team.

11. Intangible fixed assets

Cost	**School Crest**
	£
At 1 September 2024	12,575
At 31 August 2025	**12,575**
Net book value	
At 31 August 2025	**12,575**
At 31 August 2024	12,575

12. Tangible fixed assets

Cost	Assets under construction	Freehold property	Motor Vehicles	Fixtures, fittings & equipment	Total
	£	£	£	£	£
At 1 September 2024	299,452	13,330,906	122,418	3,110,792	16,863,568
Additions	-	1,803	-	121,356	123,159
Transfer	(299,452)	111,170	-	188,282	-
Disposals	-	(8,466)	-	(20,712)	(29,178)
VAT reclaimed	-	(14,795)	-	(3,640)	(18,435)
At 31 August 2025	**-**	**13,420,618**	**122,418**	**3,396,078**	**16,939,114**
Depreciation					
At 1 September 2024	-	2,210,881	106,684	1,879,995	4,197,560
Charge for the year	-	182,567	3,934	280,691	467,192
Eliminated on disposal	-	-	-	(12,945)	(12,945)
VAT reclaimed	-	(1,558)	-	(1,403)	(2,961)
At 31 August 2025	**-**	**2,391,890**	**110,618**	**2,146,338**	**4,648,846**
Net book value At 31 August 2025	**-**	**11,028,728**	**11,800**	**1,249,740**	**12,290,268**
At 31 August 2024	299,452	11,120,025	15,734	1,230,797	12,666,008

Included in Land and buildings is freehold land at valuation of £4,000,500 (2024: £4,000,500), which is not depreciated. The land, with an original cost of £3,833,334 (2024: £3,833,334) was revalued as at September 2015.

13. Debtors

	2025	2024
	£	£
Trade debtors	**2,845,031**	2,467,576
Prepayments and accrued income	**340,765**	359,951
Other debtors	**13,799**	36,826
	3,199,595	2,864,353

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	**280,386**	272,539
Fees in advance	**960,599**	1,284,838
Trade creditors	**266,575**	341,720
Taxes and social security costs	**669,647**	120,644
Other creditors	**139,866**	91,305
Accruals and deferred income	**3,352,226**	3,407,270
	5,669,299	5,518,316

Deferred income represents fees due for the Autumn term 2025.

Parents may enter into a contract to pay the school fees in advance for fixed contributions towards the tuition fees. The money may be returned subject to specific conditions on the receipt of notice. These fees have been split between less than and more than one year.

The aggregate amount of creditors falling due within one year for which security has been given is £280,386 (2024: £272,539). See note 15 for details of the secured assets.

15. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	**5,156,234**	5,392,012
Fees in advance	**708,760**	1,680,688
Pupil deposits	**337,050**	348,500
	6,202,044	7,421,200

Included within the above are amounts falling due as follows:

	2025	2024
	£	£
Between one and two years		
Bank loans	**280,386**	272,539
Between two and five years		
Bank loans	**1,128,791**	1,067,407
Over five years		
Bank loans	**4,027,443**	4,324,605

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £5,156,234 (2024: £5,392,012). These amounts have been secured by first fixed legal charges in favour of Lloyds Bank plc over the freehold properties of the Trust.

16. Pension commitments

The School operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the School in an independently administered fund. The pension cost charge represents contributions payable by the School to the fund and amounted to £389,201 (2024: £381,477). Contributions totalling £64,950 (2024: £63,127) were payable to the fund at the balance sheet date and are included in creditors.

17. Share capital and control

The company is limited by guarantee and has no share capital. In the event of a winding up, each of the trustees undertakes to contribute to the assets of the trust such amounts as may be required, not exceeding £1.

No one party has overall control of the charity.

18. Summary of fund movement

		Movement in Funds			
	Balance at 1 September 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
Designated funds:					
Morocco fund	5,632	-	-	-	**5,632**
Capital project fund	-	-	-	401,000	**401,000**
	5,632	-	-	401,000	**406,632**
General reserves	7,091,850	11,215,247	(10,432,832)	(401,000)	**7,473,265**
	7,097,482	11,215,247	(10,432,832)	(401,000)	**7,879,897**
Restricted funds:					
Music & Drama fund	6,506	99	-	-	**6,605**
Sport fund	4,765	-	-	-	**4,765**
Design & Technology fund	1,820	449	-	-	**2,269**
PTA fund	-	18,914	(18,914)	-	-
Fairview fund	9,246	-	-	-	**9,246**
Cameron Moore fund	594	-	(128)	-	**466**
	22,931	19,462	(19,042)	-	**23,351**
Total funds	7,120,413	11,234,709	(10,451,874)	-	**7,903,248**

18. Summary of fund movement (continued)

Designated funds

The school raises charitable funds and donates them to Education for All, a registered Moroccan NGO, which supports girls from rural communities of the High Atlas Mountains giving them the opportunity to continue their education beyond primary school.

The Capital project fund relates to specific upcoming property improvement to 144 High Street and estate development of Mead House.

Restricted funds

The Music and Drama fund relates to donations received which, along with any gift aid claimed, will be used to advance the Drama and Music activities and curriculum in the school.

The Sport fund relates to donations received which, along with any gift aid claimed, will be used to advance the Sport activities and curriculum in the school.

The Design & Technology fund relates to donations received which, along with any gift aid claimed, will be used to advance the Design & Technology activities and curriculum in the school.

The PTA fund relates to funds received to reimburse the Trust for specific agreed expenditure. Transfers to restricted funds in the year relates to capital expenditure.

The Fairview fund can be used for any educational or fabric related purpose within the school following agreement by the donor.

The Cameron-Moore fund relates to the gift aid claimed for payments made towards a pupil's tuition from an unrelated third party. The fund is to be used for extracurricular activities, school trips and the purchase of educational support equipment and materials.

19. Analysis of net assets between funds

	General and Designated funds	Restricted funds	Total
	£	£	£
Fund balances at 31 August 2025 are represented by:			
Tangible fixed assets	12,290,268	-	**12,290,268**
Intangible fixed assets	12,575	-	**12,575**
Current assets	7,448,397	23,351	**7,471,748**
Creditors: amounts falling due within one year	(5,669,299)	-	**(5,669,299)**
Creditors: amounts falling due in more than one year	(6,202,044)	-	**(6,202,044)**
	7,879,897	23,351	**7,903,248**

	General and Designated funds	Restricted funds	Total
	£	£	£
Comparative Fund balances at 31 August 2024 are represented by:			
Tangible fixed assets	12,666,008	-	12,666,008
Intangible fixed assets	12,575	-	12,575
Current assets	7,358,415	22,931	7,831,346
Creditors: amounts falling due within one year	(5,518,316)	-	(5,518,316)
Creditors: amounts falling due in more than one year	(7,421,200)	-	(7,421,200)
	7,097,482	22,931	7,120,413

20. Net cash inflow/(outflow) from operating activities

Reconciliation to changes in resources	2025 £	2024 £
Net income	**782,835**	702,201
Interest received	**(137,694)**	(99,567)
Interest paid	**249,793**	250,374
Depreciation of tangible fixed assets	**467,192**	464,231
Loss on disposal of fixed assets	**16,233**	2,202
(Increase)/decrease in stocks	**494**	(530)
Increase in debtors	**(335,242)**	(307,270)
Increase/(decrease) in creditors	**(840,242)**	1,707,738
	203,369	2,718,379

21. Commitments under operating leases

At 31 August 2025 the company had total commitments under non-cancellable operating leases as follows:

	Land & Buildings		Other	
	2025	2024	**2025**	20244
			£	£
Expiry date:				
Within one year	-	19,841	**44,493**	35,685
Between two and five years	-	-	**37,122**	13,042

22. Related party transactions

During the year the school engaged Whyte Photography, operated by P Whyte, the husband of C Whyte (Head of the Junior School), for photographic services totalling £1,457 (2024 - £4,098). At the balance sheet date £nil (2024 - £nil) was outstanding.

During the year the school engaged M D J Light Bros Ltd for services totalling £3,093 (2024 - £5,910), a company of which J M Light (a Trustee – resigned 29/11/2024) is a shareholder. At the balance sheet date £nil (2024 - £nil) was outstanding.

Members of close family of governors and key management personnel received remuneration of £102,074 (2024: £92,217).

E Barry (Governor), J Milner (Governor) and C Scotland (Bursar) are parents of pupils attending the school during the year for whom fees were payable to the school. Fees payable and any discounts were charged and awarded on the same basis as for other parents and staff.

23. Comparative Statement of Financial Activities – 31 August 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Incoming from:				
Donations and legacies	884	-	23,204	24,088
Charitable activities	10,668,026	-	-	10,668,026
Investments	99,567	-	-	99,567
Total income	10,768,477	-	23,204	10,791,681
Expenditure on:				
Charitable activities	10,072,056	2,338	16,086	10,090,480
Total expenditure	10,072,056	2,338	16,086	10,090,480
Net income / (expenditure)	696,421	(2,338)	7,118	701,201
Transfer between funds	10,359	-	(10,359)	-
Net movement in funds	706,780	(2,338)	(3,241)	701,201
Fund balances brought forward	6,385,070	7,970	26,172	6,419,212
Fund balances carried forward	7,091,850	5,632	22,931	7,120,413

LEWES OLD GRAMMAR SCHOOL TRUST

England & Wales - Charity number 1163491

Accounts

Charity Registration No. 1163491
Company Registration No. 09561129 (England and Wales)

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	SE Bonell, Chair EK Barry (appointed on 14 May 2024) J Brooks A Clarke A Harvey J Light (resigned on 29 November 2024) HJS Moore SP Read (appointed on 25 June 2024) W Telford (resigned on 4 March 2024)
Headmaster	R I Blewitt
Bursar and Company Secretary	C Scotland (appointed on 28 February 2024)
Charity Number	1163491
Company Number	09561129
Registered Office & Principal Address	140 High Street Lewes East Sussex BN7 1XS
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Banking Group 82 High Street Lewes East Sussex
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)
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LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

STRUCTURE, GOVERNANCE AND MANAGEMENT

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Articles of Association allow for between 5 and 15 Trustees and there are currently eight on the Board. Trustees generally meet termly to review the company's affairs and receive reports from senior management. Sub committees include the Finance and General Purposes Committee, Academic and Pastoral Committee and Health and Safety Committee. The day to day running of the School is delegated to the Head, assisted by the Senior Leadership Team (SLT). The Head, Junior School Head and Bursar attend Trustee meetings.

RECRUITMENT, INDUCTION AND TRAINING OF TRUSTEES

New Trustees are appointed based on their eligibility, personal competence, specialist skills and local knowledge. The composition of the Board is kept under constant review and new Trustees are inducted by visits to the School, discussion with the Chair of Trustees, Head and Bursar who is also Clerk to the Trustees. They also receive briefing documents provided by the School, Association of Governing Bodies of Independent Schools (AGBIS) and the Charity Commission. Trustees generally serve for a period of 3 years but may be re-elected for a maximum of 2 further terms.

All Trustees undertake regular safeguarding training, AGBIS online training and other courses specific to their roles. They also receive regular updates from the Independent Schools Bursars' Association on a variety of topics including health and safety, finance and HR matters.

The School is actively seeking to recruit new trustees.

SENIOR MANAGEMENT PAY POLICY

In line with pay for all staff, senior management pay is determined by the Trustees who consider, amongst other things, the current market demand for teachers, the financial strength of the School, the economic outlook, the performance of the relevant individuals and the 'going rate for remuneration' of senior management in the local independent school market. Key management personnel are considered to be the Head, Junior School Head and the Bursar.

EMPLOYMENT POLICY

The School is an equal opportunities employer. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs. Consultation with employees continues at all levels with the aim of taking their views into account when decisions are made that are likely to affect their interests. Staff surveys are carried out regularly.

Trustees recognise the contribution made by the School's dedicated staff, whose unwavering commitment to excellence ensures that Lewes Old Grammar remains a nurturing environment where pupils can meet their full potential.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

CHARITABLE OBJECTS

The objects of the School as set out in the Articles of Association are to advance the education of children at the School. Trustees consider carefully the Charity Commission's general guidance on public benefit in setting objectives and planning activities.

AIMS AND OBJECTIVES

The principal objective of the School is to remain a strong, integrated community, moulded by each individual pupil's aspirations and needs, providing them with the opportunity to maximise their academic achievement and to leave School equipped to face the challenges of adulthood with confidence.

The School motto is "Floreat Lewys" (Lewes Flourishes) which captures the essence of the values that underpin endeavours to give pupils the opportunity to develop integrity, energy, honesty, confidence and enthusiasm.

The School provides an excellent education by recognising and developing individual pupil's strengths, potential and interests within a nurturing environment. This is underpinned by the School being a place of trust and respect where all staff take an active interest in the spiritual, moral, social and cultural development of every pupil. The School's aims are to:

- Develop inquisitive thinkers with a lifelong love of learning who cherish independent thought;
- Enable pupils' talents to develop through doing and making;
- Foster individuality and encourage initiative and creativity alongside an awareness of the needs of others;
- Enable students, former students, parents and staff to take pride in the community's distinctiveness;
- Foster interest beyond the school by engaging with the local community and developing a national and international awareness.

ACHIEVEMENTS AND PERFORMANCE

Academic performance

Public examination results were in line with expectations reflecting considerable hard work by both staff and pupils. Those leaving the Sixth Form achieved 81% of their A Level grades at either A* - B. The grades for this cohort at BTEC were equally impressive with 85% of the grades at either Distinction or Distinction* level. These excellent results enabled most students to progress on to the first choice university with Russell Group universities firmly represented.

The results at GCSE were very pleasing with 42% of the grades being at 7 or above, and with a pass rate of a very impressive 97%. This confirms that teaching stretched the more able students and the high pass rate confirmed that the School meets the needs of those across the ability range.

Academic priorities in the Junior School focussed on embedding challenge into all areas of the curriculum, improving spelling by restructuring Phonics teaching and creating further opportunities for competitive sport.

Pastoral matters

The RESPECT philosophy has been firmly embedded in the Senior School and promotes core values. Pupils have been encouraged to become drivers for change by getting involved and making a difference in the School community. An anti-bullying mindset has been promoted and excellent attendance and punctuality are being championed.

Pupil voice has been developed in the Junior School through the School Council and children have been encouraged to engage with the local community and charitable organisations. A key focus has also been easing and prioritising transition between year groups up to and including Year 7.

Other activities

Foreign travel continues to be seen by the School as an essential way of fostering interests beyond School and to develop a national and international awareness of other cultures. The reward trips to Holland and Finland reaffirm that pupils, who best embody the School's Core Values, will have their commitments and achievement recognised. This is also true with the awarding of prizes at the ceremonies at the end of the academic year. The School is determined to ensure that the Core Values remain pivotal to the everyday experience of pupils. The School attempts to build both grit and resilience and the annual Whole School Walk was completed by the largest number of pupils ever, including pupils from our partner school in Ballito, South Africa.

COMMUNITY LINKS AND PUBLIC BENEFIT

The School continued to improve its links with the local community. Facilities are made available for clubs and societies to use outside normal school hours within Lewes and the surrounding area. The School has also organised events to which the public were invited, such as school productions and guest speakers.

Trustees also consider it is important to recognise the indirect benefit to the public which arises from the School educating about 700 pupils, the cost of which would otherwise have fallen on the state. It is estimated this has saved the public purse an estimated £5.2M, based on an average state education grant of £7,460 per pupil.

The School also provides financial support (scholarships, awards and bursaries) on the basis of financial need and pupil's educational ability or talent. Bursaries are awarded for financial reasons to assist families who would otherwise not be able to access the School's educational offer.

PLANS FOR THE FUTURE

Looking ahead to the next academic year, trustees are mindful of the challenges presented by changes in VAT, the loss of business rates relief, and increased National Insurance costs. However, the Board remains committed to maintaining a strong financial base while continuously improving the opportunities available to pupils. Trustees will continue to monitor these financial developments closely, ensuring that decisions are always in the long term best interest of the School community.

The academic priority remains as a determination to ensure that all pupils have an equal opportunity to thrive and achieve their potential. This is achieved by cultivating in them a genuine respect for their learning and for others' ideas. This is promoted partly by all that is taught and planned for the classroom and also through the Respect philosophy of the School.

SEND provision will be developed to ensure that quality first teaching (in combination with learning support for some SEND students) meets the particular needs of individuals, and that staff have plenty of resources and appropriate professional development to understand the needs of all pupils and the latest research in terms of pedagogical methods and tools to support the flourishing of all pupils.

The School's pastoral priorities will continue to promote the importance of equality through every aspect of School life. The benefits of positive behaviour will be further reinforced by embedding the

RESPECT philosophy and pupil emotional wellbeing and mental health will be improved by re-establishing quiet areas in the school where pupils can find peace and calm during the school day.

The estate and infrastructure priorities will be carefully considered as part of the School's strategic plan. Projects will need to be "conservative" during a period of financial uncertainty and those investments made must produce the greatest benefits for pupils.

The School aims to secure lasting relationships with those local partners (eg Southdown Club) whose facilities are used for sport and the performing arts. The School will also prioritise reducing its carbon footprint for both commercial as well as environmentally ethical reasons.

FINANCIAL REVIEW

The School raises its funds from fees and related activities and has not engaged in appeals for many years. Estate projects have either been financed from surpluses after ordinary expenditure, or by borrowing under careful control to ensure loan commitments are affordable.

The School generated income of £10,792K (2023 - £9,862K) and expenditure totalled £10,090K (2023 - £9,532K) giving a surplus for the year of £701K (2023 - £330K). Trustees are conscious of the need to have funds available to cope with the current economic uncertainties and to enable continued investment in property and staff to ensure we continue to provide an excellent level of education for our pupils.

Total funds as at 31 August 2024 were £7,120K (2023 - £6,419K) of which £29K (£34K) was held in designated and restricted funds. The School holds unrestricted reserves of £7,092K (£2023 - £6,385K)

which include tangible fixed assets of £12,666K (2023 - £12,716K) and long term bank loans of £5,392K (2023 - £5,644K).

Gross fees were £11,607K (2023 - £10,924K) whilst scholarships, awards and discounts totalled £2,230K (2023 - £2,401K) giving net fee income of £9,377K (2023 - £8,522K). Scholarships, awards and discounts totalled 19.2% of gross fees (2023 – 22.0%).

Trustees monitor performance using Key Financial Performance Indicators which are reported on termly.

RISK MANAGEMENT

Trustees are responsible for the identification and management of risks faced by the School. Risks are assessed and controls established throughout the year and are delegated to the Senior Management Team where appropriate. Trustees review the full Risk Register annually. Trustees consider the major potential risks to the School to be:

- Ensuring safeguarding and inspection in an increasingly regulated environment
- The challenging economic environment adversely affecting pupil numbers
- Competition from independent and state schools affecting pupil numbers
- Inflationary pressures on certain costs

A variety of controls are used to mitigate risk including strategic planning and budgeting, safer recruitment, staff training, marketing and formal written policies. Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

REPORTABLE INCIDENTS

During the year there was only one incident which required notification to the Charity Commission which related to the School's inspection in May 2024. The issue was addressed and the School met all standards in its subsequent Progress Monitoring Inspection in February 2025.

Approved by the Board on 19 March 2025 and signed on its behalf by:



SE Bonell (Chair)

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Lewes Old Grammar School Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Strategic Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE LEWES OLD GRAMMAR SCHOOL TRUST LIMITED

Opinion

We have audited the financial statements of Lewes Old Grammar School Trust (the 'charitable company') for the year ended 31 August 2024 which compromise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, school inspections, DBS checks, employment law and Keeping Children Safe in Education under Section 175 of the Education Act 2002. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The

identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 24 April 2025

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming from:						
Donations and legacies	5	884	-	23,204	24,088	27,014
Charitable activities	6	10,668,026	-	-	10,668,026	9,785,210
Investments	7	99,567	-	-	99,567	49,956
Total income		10,768,477	-	23,204	10,791,681	9,862,180
Expenditure on:	8					
Charitable activities		10,072,056	2,338	16,086	10,090,480	9,532,200
Total expenditure		10,072,056	2,338	16,086	10,090,480	9,532,200
Net income / (expenditure)		696,421	(2,338)	7,118	701,201	329,980
Transfer between funds	18	10,359	-	(10,359)	-	-
Net movement in funds		706,780	(2,338)	(3,241)	701,201	329,980
Fund balances brought forward		6,385,070	7,970	26,172	6,419,212	6,089,232
Fund balances carried forward	18	7,091,850	5,632	22,931	7,120,413	6,419,212

All income and gains for the period are recognised above. All of the company's activities are classified as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Intangible assets	11		**12,575**		12,575
Tangible assets	12		**12,666,008**		12,715,884
			12,678,583		12,728,459
Current assets					
Stocks		**3,468**		2,938	
Debtors	13	**2,864,353**		2,557,083	
Cash at bank and in hand		**4,513,525**		2,606,547	
		7,381,346		5,166,568	
Creditors: amounts falling due within one year	14	**(5,518,316)**		(4,528,431)	
Net current assets			**1,863,030**		638,137
Total assets less current liabilities			**14,541,613**		13,366,596
Creditors: amounts falling due after more than one year	15		**(7,421,200)**		(6,947,384)
Net assets			**7,120,413**		6,419,212
Represented by:					
Restricted funds	18		**22,931**		26,172
Unrestricted funds	18				
General funds		**7,091,850**		6,385,070	
Designated funds		**5,632**		7,970	
			7,097,482		6,393,040
			7,120,413		6,419,212

The accounts were approved by the Board on ..... 19 AM 2025

SE Bonell (Chairman)

Company Registration No. 09561129

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes		2024 £		2023 £
Cash flows from operating activities	**20**		**2,718,379**		919,739
Cash flows from investing activities					
Purchase of tangible fixed assets	**12**	**(416,557)**		(552,763)	
Sale proceeds from fixed assets		-		1,301	
Interest received	**7**	**99,567**		49,956	
Net cash from investing activities			**(316,990)**		(501,506)
Cash flows from financing activities					
Loan movement		**(244,037)**		(224,924)	
Interest payable		**(250,374)**		(246,660)	
			(494,411)		(471,584)
Increase / (decrease) in cash and cash equivalents			**1,906,978**		(53,351)
Cash and cash equivalents at start of year			**2,606,547**		2,659,898
Cash and cash equivalents at end of year			**4,513,525**		2,606,547

All cash is cash at bank and in hand.

1. Statutory information

Lewes Old Grammar School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administrative information page. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2019) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Lewes Old Grammar School Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Lewes Old Grammar School Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the school. Monetary amounts in the financial statements are rounded to the nearest £

2.2 Income

School fee income is accounted for on a receivable basis and consists of charges billed for the school year ended 31 August 2024, less bursaries and allowances. Fees received for education to be provided in future years are carried forward as deferred income.

Pupil deposits and fees in advance scheme contracts are those fees received in advance of education to be provided in future years under a specific contract. The fees are held within the unrestricted reserves of the school until taken to income to match liabilities in the term when used or refunded.

Donations are accounted for as received by the school.

Grant income and investment income is accounted for in the period in which the school is entitled to receipt.

2.3 Expenditure

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to a particular functional activity are included within support costs. The irrecoverable element of VAT is included with the item of expenses to which it relates.

2. Accounting policies (continued)

2.3 Expenditure (continued)

Governance costs comprise the costs of running the charity, including strategic Trustees, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

2.4 Intangible fixed assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost if each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

School crest	-	Not amortised

2.5 Tangible fixed assets and depreciation

All assets costing more than £500 are looked at on an individual basis and capitalised if appropriate. Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and assets under construction are not depreciated	
Freehold buildings	2% straight line
Fixtures, fittings & equipment	16.66%/5%/33% straight line
Motor vehicles	25% reducing balance

2.6 Leasing commitments

Rentals paid under operating leases are charged to income as incurred.

2.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. Accounting policies (continued)

2.8 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.9 Accumulated funds

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the school for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanations of the nature and purpose of each fund are included in the notes to the accounts.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Accounting policies (continued)

2.13 Critical accounting estimates and judgements

In the application of the school's accounting policies, the trustees are required to make judgements, estimates and assumptions about carrying amount if assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based in historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. Turnover

The turnover of the school is wholly attributable to the objects of the school as stated in the Trustees' Report and is earned entirely within the UK.

4. Net income/(expenditure)

This is stated after charging:

	2024	2023
	£	£
Depreciation	**464,231**	454,265
Stock charged as an expense	**(530)**	353
Operating lease payments	**140,584**	126,643
Auditors' remuneration – audit services	**15,750**	17,280

5. Income from donations and legacies

	2024	2023
	£	£
Other donations	**24,088**	27,014
	24,088	27,014

6. Income from charitable activities

	2024 £	2023 £
Gross school fees	**11,606,555**	10,923,517
Bursaries, scholarships and discounts	**(2,229,826)**	(2,401,461)
Net school fees	**9,376,729**	8,522,056
School trips and activities income	**568,890**	607,620
Catering and transport income	**722,407**	655,534
Income from charitable activities	**10,668,026**	9,785,210

7. Investment income

	2024 £	2023 £
Interest received	**99,567**	49,956

8. Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2024 £	Total 2023 £
Charitable activities					
Teaching costs	4,936,384	-	803,254	**5,739,638**	5,403,260
Welfare costs	479,287	14,515	811,692	**1,305,494**	1,169,853
Premises costs	282,573	374,729	915,436	**1,572,738**	1,580,482
Support costs	612,536	74,987	714,115	**1,401,638**	1,320,457
Total charitable activities	6,310,780	464,231	3,244,497	**10,019,508**	9,474,052
Expenditure on governance	-	-	70,972	**70,972**	58,148
Total expenditure	6,310,780	464,231	3,315,469	**10,090,480**	9,532,200

Support costs include governance costs, of which payments to the auditors of £15,750 (2023: £17,280) for audit fees. No fees were paid to the auditors for non-audit services in 2024 or 2023.

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. There were no reimbursed expenses this year.

10. Employees

Number of employees

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Teachers	**135**	116
Finance	**6**	4
Maintenance	**10**	11
Administration (including transport)	**24**	28
Catering	**9**	9
IT	**3**	3
	187	171

The average FTE number of employees during the year was as follows:

	2024 Number	2023 Number
Teachers	**96**	94
Finance	**6**	4
Maintenance	**8**	9
Administration (including transport)	**16**	20
Catering	**6**	6
IT	**3**	3
	135	136

Employment costs

	2024 £	2023 £
Wages and salaries	**5,413,398**	5,058,800
Social security costs	**515,905**	488,348
Other pension costs	**381,477**	347,691
	6,310,780	5,894,839

The above employment costs include settlement amounts to former employees, the terms of which are confidential.

10. Employees (continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£60,000 - £69,999	**5**	3
£70,000 - £79,999	**1**	1
£150,000 - £159,999	**-**	1
£160,000 - £169,999	**-**	1
£170,000 - £179,999	**1**	-

Contributions totalling £46,283 (2023: £45,204) were made to pension schemes on behalf of employees whose emoluments exceeded £60,000.

The total employee benefits (including ER's NI and pension) of key management personnel of the school during the year were £595,298 (2023: £691,613). Key management during the year comprised the Senior Leadership Team.

11. Intangible fixed assets

Cost	**School Crest**
	£
At 1 September 2023	12,575
At 31 August 2024	**12,575**
Net book value	
At 31 August 2024	**12,575**
At 31 August 2023	12,575

12. Tangible fixed assets

Cost	Assets under construction	Freehold property	Motor Vehicles	Fixtures, fittings & equipment	Total
	£	£	£	£	£
At 1 September 2023	-	13,326,213	122,418	3,000,690	16,449,321
Additions	299,452	4,693	-	112,412	416,557
Disposals	-	-	-	(2,310)	(2,310)
At 31 August 2024	**299,452**	**13,330,906**	**122,418**	**3,110,792**	**16,863,568**
Depreciation					
At 1 September 2023	-	2,031,004	101,439	1,600,994	3,733,437
Charge for the year	-	179,877	5,245	279,109	464,231
Eliminated on disposal	-	-	-	(108)	(108)
At 31 August 2024	**-**	**2,210,881**	**106,684**	**1,879,995**	**4,197,560**
Net book value At 31 August 2024	**299,452**	**11,120,025**	**15,734**	**1,230,797**	**12,666,008**
At 31 August 2023	-	11,295,209	20,979	1,399,696	12,715,884

Included in Land and buildings is freehold land at valuation of £4,000,500 (2023: £4,000,500), which is not depreciated. The land, with an original cost of £3,833,334 (2023: £3,833,334) was revalued as at September 2015.

13. Debtors

	2024	2023
	£	£
Trade debtors	**2,467,576**	2,310,109
Prepayments and accrued income	**359,951**	205,931
Other debtors	**36,826**	41,043
	2,864,353	2,557,083

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	**272,539**	264,228
Fees in advance	**1,284,838**	460,133
Trade creditors	**341,720**	212,757
Taxes and social security costs	**120,644**	128,791
Other creditors	**91,305**	114,105
Accruals and deferred income	**3,407,270**	3,348,417
	5,518,316	4,528,431

Deferred income represents fees due for the Autumn term 2024.

Parents may enter into a contract to pay the school fees in advance for fixed contributions towards the tuition fees. The money may be returned subject to specific conditions on the receipt of notice. These fees have been split between less than and more than one year.

The aggregate amount of creditors falling due within one year for which security has been given is £272,539 (2023: £264,228). See note 15 for details of the secured assets.

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	**5,392,012**	5,644,360
Fees in advance	**1,680,688**	951,424
Pupil deposits	**348,500**	351,600
	7,421,200	6,947,384

Included within the above are amounts falling due as follows:

	2024	2023
	£	£
Between one and two years		
Bank loans	**272,539**	264,228
Between two and five years		
Bank loans	**1,067,407**	1,037,147
Over five years		
Bank loans	**4,324,605**	4,607,213

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £5,392,012 (2023: £5,644,360). These amounts have been secured by first fixed legal charges in favour of Lloyds Bank plc over the freehold properties of the Trust.

16. Pension commitments

The School operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the School in an independently administered fund. The pension cost charge represents contributions payable by the School to the fund and amounted to £381,477 (2023: £347,691). Contributions totalling £63,127 (2023: £74,343) were payable to the fund at the balance sheet date and are included in creditors.

17. Share capital and control

The company is limited by guarantee and has no share capital. In the event of a winding up, each of the trustees undertakes to contribute to the assets of the trust such amounts as may be required, not exceeding £1.

No one party has overall control of the charity.

18. Summary of fund movement

		Movement in Funds			
	Balance at 1 September 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 August 2024
	£	£	£	£	£
Unrestricted funds					
Designated funds:					
Morocco fund	7,970	-	(2,338)	-	**5,632**
	7,970	-	-	-	
General reserves	6,385,070	10,768,477	(10,072,056)	10,359	**7,091,850**
	6,393,040	10,768,477	(10,074,394)	10,359	**7,097,482**
Restricted funds:					
Music & Drama fund	5,841	665	-	-	**6,506**
Sport fund	4,765	-	-	-	**4,765**
Design & Technology fund	5,726	318	(4,224)	-	**1,820**
PTA fund	-	22,221	(11,862)	(10,359)	-
Fairview fund	9,246	-	-	-	**9,246**
Cameron Moore fund	594	-	-	-	**594**
	26,172	23,204	(16,086)	(10,359)	**22,931**
Total funds	6,419,212	10,791,681	(10,090,480)	-	**7,120,413**

18. Summary of fund movement (continued)

The school raises charitable funds and donates them to Education for All, a registered Moroccan NGO, which supports girls from rural communities of the High Atlas Mountains giving them the opportunity to continue their education beyond primary school. The large earthquake in Morocco caused severe damage to some of Education for All's buildings. Some pupils raised money, which the School agreed to match with a donation of £2,338.

The Music and Drama fund relates to donations received which, along with any gift aid claimed, will be used to advance the Drama and Music activities and curriculum in the school.

The Sport fund relates to donations received which, along with any gift aid claimed, will be used to advance the Sport activities and curriculum in the school.

The Design & Technology fund relates to donations received which, along with any gift aid claimed, will be used to advance the Design & Technology activities and curriculum in the school.

The PTA fund relates to funds received to reimburse the Trust for specific agreed expenditure. Transfers to restricted funds in the year relates to capital expenditure.

The Fairview fund can be used for any educational or fabric related purpose within the school following agreement by the donor.

The Cameron-Moore fund relates to the gift aid claimed for payments made towards a pupil's tuition from an unrelated third party. The fund is to be used for extracurricular activities, school trips and the purchase of educational support equipment and materials.

19. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 August 2024 are represented by:			
Tangible fixed assets	12,666,008	-	**12,666,008**
Intangible fixed assets	12,575	-	**12,575**
Current assets	7,358,415	22,931	**7,381,346**
Creditors: amounts falling due within one year	(5,518,316)	-	**(5,518,316)**
Creditors: amounts falling due in more than one year	(7,421,200)	-	**(7,421,200)**
	7,097,482	22,931	**7,120,413**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Comparative Fund balances at 31 August 2023 are represented by:			
Tangible fixed assets	12,715,884	-	**12,715,884**
Intangible fixed assets	12,575	-	**12,575**
Current assets	5,140,396	26,172	**5,166,568**
Creditors: amounts falling due within one year	(4,528,431)	-	**(4,528,431)**
Creditors: amounts falling due in more than one year	(6,947,384)	-	**(6,947,384)**
	6,393,040	26,172	**6,419,212**

20. Net cash inflow/(outflow) from operating activities

Reconciliation to changes in resources	**2024** £	2023 £
Net income	**701,201**	329,980
Interest received	**(99,567)**	(49,956)
Interest paid	**250,374**	246,600
Depreciation of tangible fixed assets	**464,231**	454,265
Loss on disposal of fixed assets	**2,202**	1,389
(Increase)/decrease in stocks	**(530)**	353
Increase in debtors	**(307,270)**	(360,550)
Increase in creditors	**1,707,738**	297,658
	2,718,379	919,739

21. Analysis of changes in net debt

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash at bank and in hand	2,606,547	1,906,978	**4,513,525**
Debt due within 1 year	(264,228)	(8,311)	**(272,539)**
Debt due after 1 year	(5,644,360)	252,348	**(5,392,012)**
	(3,302,041)	2,151,015	**(1,151,026)**

22. Commitments under operating leases

At 31 August 2024 the company had total commitments under non-cancellable operating leases as follows:

	Land & Buildings		Other	
	2024	2023	**2024**	2023
			£	£
Expiry date:				
Within one year	**19,841**	34,000	**35,685**	123,323
Between two and five years	-	19,841	**13,042**	48,727

23. Related party transactions

During the year the school engaged Whyte Photography, operated by P Whyte, the husband of C Whyte (Head of the Junior School), for photographic services totalling £4,098 (2023 - £6,613). At the balance sheet date £nil (2023 - £nil) was outstanding.

During the year the school engaged M D J Light Bros Ltd for services totalling £5,910 (2023 - £3,074), a company of which J M Light (a Trustee) is a shareholder. At the balance sheet date £nil (2023 - £852) was outstanding and is included in creditors.

S Blewitt, the wife of R I Blewitt (the Headmaster), is employed by the school and received a total remuneration over the period of £35,380 (2023: £32,635).

D Blewitt, the daughter of R I Blewitt (the Headmaster), is employed by the school and received a total remuneration over the period of £26,899 (2023: £19,833).

O Read, the son of S Read (Governor), is employed by the school and received a total remuneration over the period of £21,415 (2023: £nil). The school also sponsors his IPGCE qualification.

A Read, the daughter of S Read (Governor), was employed by the school during the period as a GAP student, and received total remuneration of £8,523 (2023: £nil).

24. Comparative Statement of Financial Activities – 31 August 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Incoming from:				
Donations and legacies	10,304	-	16,710	27,014
Charitable activities	9,785,210	-	-	9,785,210
Investments	49,956	-	-	49,956
Total income	9,845,470	-	16,710	9,862,180
Expenditure on:				
Charitable activities	9,513,862	-	18,338	9,532,200
Total expenditure	9,513,862	-	18,338	9,532,200
Net income / (expenditure)	331,608	-	(1,628)	329,980
Transfer between funds	-	-	-	-
Net movement in funds	331,608	-	(1,628)	329,980
Fund balances brought forward	6,053,462	7,970	27,800	6,089,232
Fund balances carried forward	6,385,070	7,970	26,172	6,419,212

LEWES OLD GRAMMAR SCHOOL TRUST

England & Wales - Charity number 1163491

Accounts

Charity Registration No. 1163491
Company Registration No. 09561129 (England and Wales)

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	SE Bonell, Chair J Brooks L A Harvey A Clarke J M Light H Moore W Telford
Headmaster	R I Blewitt
Bursar and Company Secretary	G Bond
Charity Number	1163491
Company Number	09561129
Registered Office & Principal Address	140 High Street Lewes East Sussex BN7 1XS
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Banking Group 82 High Street Lewes East Sussex
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)
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LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

CHAIRMAN'S STATEMENT

This is my first chance of introducing the annual report and accounts for Lewes Old Grammar School, having taken over as Chair of Trustees during the summer. I am immensely proud of taking on the role and do not underestimate the amount of work ahead. However, this should be abundantly offset by the many and varied pleasurable events I anticipate attending. I would like to take this opportunity of thanking Bill Telford for his steady chairmanship of the Trustees over the last 5 years, during a period of much turmoil including national economic challenges and the very disruptive pandemic.

A key part of our role as trustees has been to continue to make the school financially sound, within the physical restrictions of being a town-based school, especially with potentially significant economic headwinds looming. However, during the last year we have continued to invest in the School's infrastructure with refurbishment work carried out in De Montfort, Mead, Morley, St Clair and Tyne, including a new recreation area of decking and benches.

On the academic side, the whole School continues to provide an exceptional education to pupils from reception to year 13. The Junior School Head, Carrie Whyte, and her team provide the pupils with an excellent foundation which greatly assists their transition into the senior school. Meanwhile, the Headmaster, Robert Blewitt, and his team's efforts have produced another credible set of examination results at both GCSE and A level.

Finally, I would like to finish this report with a little bit of history. The School was founded in 1512, during the reign of Henry VIII, when the boys would have numbered in single figures eventually building up to low hundreds, which would wax and wane depending on the School's fortunes. Half a millennium on, and the School is thriving with co-educational pupil numbers of approximately 700. This very healthy pupil roll ensures that LOGS is extremely well placed to weather any potential economic storm on the horizon!

Sue Bonell,
Chair of Trustees

Objectives and activities

a. Our Vision

Lewes Old Grammar School aims to provide a first class education where individual pupil's strengths, potential and interests are identified and developed in a nurturing environment. This is underpinned by the school being a place of trust and respect where all staff take an active interest in the spiritual, moral, social and cultural development of every student.

Our Motto is "Floreat Lewys" (Lewes Flourishes) which captures the essence of the values that underpin our endeavours to give everyone the opportunity to develop integrity, energy, honesty, confidence and enthusiasm in pursuit of our mission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Our Mission

The school's mission is:

• to encourage pupils to work hard and enjoy the process of learning in order to make the most of their talents in a variety of areas: academic, cultural, artistic, spiritual and sporting;

• to give pupils the opportunity to be involved in making decisions about their work, leisure and foster independence of thought and action;

• to select pupils who are able to benefit from the range of opportunities provided and contribute to the life of the School;

• to encourage an appreciation of different communities and cultures and promote international understanding;

• to teach pupils to respect other people, their property and their beliefs so that they are honest and trusting of others;

• to ensure that they are taught the importance of the fundamental British values of tolerance, democracy, the rule of law, and individual liberty;

• to give individuals a clear sense of right and wrong, make pupils aware of social responsibilities and praise and reward good effort, work and behaviour;

• to ensure that pupils obtain the best possible qualifications and enable them to move with confidence into Higher Education and ultimately into successful careers;

• to be a caring community which produces well-adjusted individuals fit to cope with the demands of the modern world;

• to encourage and support the development of all staff;

• to welcome parents' contributions to all areas of School life and assure good lines of communication

c. Lewes Old Grammar School aims:

• To develop inquisitive thinkers with a lifelong love of learning who cherish independent thought;

• To enable students' talents to develop through doing and making;

• To foster individuality and encourage initiative and creativity alongside an awareness of the needs of others;

• To enable students, former students, parents and staff to take pride in the community's distinctiveness;

• To foster interest beyond the school — engaging with the local community and developing a national and international awareness;

d. Strategies

The principal objective of Lewes Old Grammar School is to remain a strong, integrated community, moulded by each individual pupil's aspirations and needs, providing them with the opportunity to maximise their academic achievement and to leave school equipped to face the challenges of adulthood with confidence. The immediate priorities in the post COVID world is to address the deficits that many students experienced because of the disruption to their education. The pandemic years have had a significant effect on young people's preparedness for classroom normality and pandemic learning conditions have definitely affected pupils' knowledge-retention skills. There is increased anxiety about School and this has had a significant effect on both attendance and the ability to cope with setbacks.

e. Activities

Foreign travel is seen by us as an essential way of fostering interests beyond school and to develop a national and international awareness of other cultures. The School was able to organise trips to France, Italy, Germany, Spain and for the first time to America. The reward trip to Holland enabled nearly 50 Year 9 students who had most lived up to the School's values to have their commitments recognised and broadening the experience of nearly 40 students Year 10 students in the Arctic snow of Finland.

The Whole School Walk took place in memory of a former pupil of LOGS who died tragically in a boating accident and raised nearly £9000 for various charities. Sports days, Music concerts and School plays alongside prize giving ceremonies helped to bond the community together. There will be a push next year to reinvigorate the PTA to further strengthen these bonds.

f. Achievements and Performance

Senior School

Public examination results were in line with expectations reflecting considerable hard work by both staff and students. Those leaving the Sixth Form achieved 71% of their A Level grades at either A* - B. The grades for this cohort at BTEC were even more impressive with 83% of the grades at either Distinction or Distinction* level. These excellent results enabled the majority of students to progress on to the first choice university with Russell Group universities firmly represented.

The results at GCSE were pleasing with 35% of the grades being at 7 or above with a pass rate being 92%. This confirms that the teaching stretched the more able students and the high pass rate was particularly pleasing confirming that the school meets the needs of those across the ability range. These results need to be contextualised with the return to the pre COVID method of assessment and marking. Once again the grades are worthy of celebration with both staff and students being praised for their hard work and conscientious approach.

Academic priorities Senior School

At the start of the 2022 academic year, we identified the following key priorities:

1. Creating a purposeful classroom
2. Ensuring our most able pupils were sufficiently challenged
3. Ensuring assessment was fit for purpose and feedback enabled pupils to make effective progress
4. Data tracking for planning

Target 1 began as an effort to ensure that purposeful behaviour was supported by effective starter activities. We had some CPD on this in the Autumn term. However, the scope of this target enlarged and evolved in the course of the academic year, when some surprisingly disrespectful behaviour among some of our pupils became evident. Reflecting on this behaviour in the context of the legacy of Covid, formulated in late Spring Term and trialled in the Summer Term: the RESPECT initiative. This fed directly into the current academic year's first target: Reinforce a respectful and purposeful classroom environment.

Target 2 was supported by the carousel CPD in Autumn term and subject leaders were asked to reflect with their teams on how to ensure challenge both within schemes of work and lessons, and in terms of additional extra-curricular challenges. The Science Deep Dive in the Summer Term suggested that there was still an uneven approach within faculties regarding challenge, including lesson pace.

Reflecting on this, we recognised the need to place challenge at every level – in terms of resources, lesson pace, and questioning – on the academic priorities list for this year. It is the whole school target for this year's teacher performance management cycle.

Target 3 has received significant attention over the last two academic years and we are confident that academic subjects have clear and intelligible and student friendly grade descriptors and mark schemes. Faculties also have feedback processes and forms that work best for their subjects and enable pupil reflection on performance and attainment, and on next steps. Reflection on the summer examination process at KS3 has led to reforms in how we prepare pupils for eventual public examination – please see earlier report on the 'exam experience' being implemented this year.

Target 4 eventuated by the end of 2022/3 in the adoption of Grade Books and initial CPD for HOF to understand how this would work. We have now entered data for this academic year for all year groups in Grade Books. We also have historical data for pupils in centrally held spreadsheets and this is being tracked and discussed in HOF meetings and in AMA's fortnightly individual meetings with HOYs. AMA also reports on data to SLT. Last year's targeted GCSE interventions proved a successful response to pupil data in terms of identifying and planning for the needs of particular pupils. We see this as an important ongoing target for this academic year as we further embed Grade Books and look towards other apps within iSAMS that might enhance our tracking work.

Pastoral priorities LRO

The priorities for the pastoral team for the 2022/23 academic year were:

1. To keep our core values at the fore of our work. We strive to encourage all members of the community to Be Thoughtful, Work Hard, Get Involved and Make a Difference. The reward system has been tweaked slightly to encourage staff to award more reward points in these four areas.

2. To continue to promote equality and understanding of diversity under the banner of respect.

3. To encourage pupil driven change, particularly in areas where they see that inequality exists in the school.

4. To increase registrations amongst pupils, staff and parents to the Wellbeing Hub. This provides access to excellent resources, webinars and advice on a range of topics relevant to young people and those who support them.

5. To arrange a number of parent information / discussion evenings.

6. To empower form tutors to carry out their crucial role more effectively.

7. To ensure that the new members of the pastoral team (HOY9, AHOY8 and AHOY11) are supported in their new roles.

Students' commitment to our core values formed the focus of the last Prize Giving ceremony with the School having the opportunity to truly celebrate those students who most closely exhibited the values through their behaviours. Year group assemblies and displays on screens covered a range of themes with core values and respect featuring heavily. As the year progressed concerns were raised regarding certain low-level behaviours which led to the Respect Initiative being launched by the school management team. This was introduced in assemblies and form times to encourage the whole community to consider how we can be respectful to one another in our interactions and our behaviour. Posters are on display around school. Respect has been linked to core values and reward points. Support has been given to teachers with a clear sanction structure and senior members of staff regularly carrying out Respect Walks around the school.

As the year progressed the maligning influence of Andrew Tait had to be challenged along with other misogynistic views and behaviours. This was a nationwide concern which LOGS also felt the need to address through workshops and assemblies. The feedback from the students confirmed that the initiative had been successfully addressed.

The school council provided a voice for pupils, along with the school's new participation in the Diana Award Anti-bullying Scheme which provided training for anti- bullying ambassadors in each year group.

Working closely with parents is key to supporting out pupils; to this end we have continued our subscription to the Wellbeing Hub and invited parents to a presentation and discussion with an external speaker on having difficult conversations with teenagers.

Following an internal review of responsibilities we decided that the School should employ a full time DSL without other competing roles. Prior to this the role of DSL had been undertaken by either the Head or a senior member of staff with significant pastoral responsibilities. This appointment would enable the DSL to focus exclusively and lead on all matters relating to safeguarding without other responsibilities. The school advertised this position and was able to select from a very strong field the ideal candidate for this post.

Junior School

The Junior School continued to build on last year's aim of improving transitions between year groups. The process has been streamlined and embedded with the introduction of focussed peer observations, offering staff the opportunity to see their new cohorts in a focussed learning environment. Teachers were able to note and utilise key routines, teaching techniques and even phrases with their new classes making transition in September less daunting and abrupt. SEND handovers were enhanced by full records of interventions and personalised provision and data was used to determine the success of those interventions. Transition to the Senior School was focused on individual visits, Year 6 versus Year 7 sports fixtures, and taster sessions in foundation subjects such as HE and Music.

Seeking to return to the pre COVID levels of sport and enrichment was difficult. Curriculum based visits were easily instigated but arranging sports fixtures against other schools proved problematic, and reviving a full programme that affords opportunities for all ability levels remains a priority. LAMDA and individual music lessons were well supported with the grade exams passed by all who took them.

Subject leaders reintroduced enrichment weeks, Science and English both organising visiting speakers and innovative workshops. These events provided opportunity for more able students to learn in greater depth. An aim for the next academic year will be to develop this further.

We began to expand outdoor learning beyond a Forest School programme, incorporating curriculum areas such as Science and Maths. For the academic year 2023-24 learning outdoors will be a part of the academic staff target of creativity, looking at ways of delivering more of the curriculum outside.

This also builds on CPD training in supporting our pupils with neuro-divergence which emphasised how outcomes can be improved in environments that support diverse ways of presenting and recording learning. Wellbeing initiatives such as Chill and Chat, Time to Talk and the 'worry box' have become firmly embedded. The introduction of a variety of lunchtime clubs has been a new initiative to add structure to long lunch breaks. The programme of SMSC assemblies included British Values, PSHE themes, cultural events and the School's core values.

g. Plans for the future

1) To maintain current numbers. We strongly believe that Lewes Old Grammar School has always benefitted from being a small school where each pupil is known. In recent years, the School has grown in size but has not and must never lose that "family feel" which is a key element in its success. Each section of the School has a maximum size. Junior School 135, Years 7 – 11 500, Sixth Form 80. The School will not expand beyond this size, ensuring that this vision is not compromised.

2) Our academic priorities are to ensure that our pupils have an equal opportunity to thrive and achieve their potential, and that they cultivate genuine respect for their learning and for others' ideas. Our classrooms contain a diverse mix of ability and need, and we recognise the importance of ensuring that each child is offered the right amount and level of challenge to make their learning engaging and their progress optimal. We are working on refining levels of challenge within lessons and schemes of work, and how these are reflected in books in terms of their self-selection of tasks where this is appropriate and their opportunities to reflect on their work. Involving pupils (through peer- and self-assessment as well as reflection on teacher feedback) in understanding how assessment works and what targets mean in practice is key to pupil progress. We use a burgeoning range of assessment methods to ascertain pupils' understanding in lessons and to measure their progress; we use shared data to inform progress tracking and planning. We continue to develop our SEND provision to ensure that quality first teaching (in combination with learning support for some SEND students) meets the particular needs of individuals. We continue to review our school curriculum to ensure that what pupils learn about reflects the diversity of the UK and the wider world, and addresses the pressing issues of our time: sustainability, uncertainty and resilience.

3) Our pastoral priorities will continue to promote the importance of equality through every aspect of school life. We will ensure that the core values of the school are known and understood by the pupils, prominently displayed around the school and embodied in our marketing material. We will ensure that rewards systems across the school are closely aligned with these core values.

   In the senior school we will reinforce the benefits of positive behaviour with the Respect initiative and help improve student emotional wellbeing and mental health by re-establishing quiet areas in the school where pupils can find peace and calm during the school day. We will provide opportunities for pupils to be trained and become involved in peer support programmes to help improve mental health and wellbeing. Our PSHE programme will continue to explore the key elements of inclusivity and equality. Pupils will be encouraged to genuinely make a positive difference to the lives of others by being thoughtful and never ignoring discrimination or unkind behaviour. They will have opportunities to get involved in anti-bullying and anti-racism initiatives.

4) Our staffing priorities are to ensure that all staff feel valued and so remain engaged and well-motivated. We will continually review the results of our Wellbeing surveys to guide us on how we can address any health or wellbeing concerns. We will continue with our focus on improving the teaching and learning culture and classroom pedagogy. We will continue to promote teachers' wellbeing through a combination of high quality CPD, helping them to become lifelong learners, alongside a commitment to support their professionalism. Our RESPECT initiative at the Senior School will continue to rebalance rights and responsibilities among the school community, improving the wellbeing of staff by creating a calm, purposeful and respectful working environment. The trustees are looking at the school pay policy and will decide on how this could be improved going forward.

5) Our estate and infrastructure priorities need to be carefully considered and "conservative" to ensure that we are always mindful of the financial pressures faced by our parents and the possible additional costs being faced by the sector. We need to keep our overheads down during a period of financial uncertainty and investments made must ensure that the benefits gained by the students are maximised. This will help us to establish training needs and spending priorities. We are considering different development opportunities for both Westgate Street and other existing facilities to ensure that Art and Design offerings can be improved.

   We will review the use of the STEM room and the ground floor at the Junior School so that the pupils experience can be enhanced. The Air Raid shelter will be developed to help make history come alive and it will be made available to local primary schools to strengthen community links.

6) We understand how the integration of Artificial Intelligence (AI) into the classroom has the potential to revolutionize the way students learn and teachers teach. Already, AI algorithms can

provide students with personalized feedback and recommendations, allowing for a more engaging and effective learning experience. This technology needs to be assessed and introduced once we are convinced that it can improve learning.

We need to deepen our students' understanding of this rapidly-evolving technology, helping to "future proof" them. We need to prepare them for the challenges and opportunities of the digital age by developing the essential 21st-century skills, of problem-solving, critical thinking, and collaboration. LOGS will face similar challenges to other schools as we incorporate AI into the classroom. The principle practical obstacles being the need to develop the technical expertise of teachers alongside the financial cost of AI tools and application. There are also ethical concerns associated with AI as it becomes more sophisticated.

The immediate priorities are to explain the importance of "academic honesty" understanding the ethical implications of using AI. This will help make them responsible and informed digital citizens, equipped to navigate the challenges and opportunities of the digital age. In addition LOGS needs to identify a reliable and trustworthy AI partner, likely to be a technology company or perhaps a local university. The right partner can provide the support, training, and guidance to help train teachers. Our plan is not to implement AI across the entire curriculum immediately, teachers should start small and work their way up allowing them to gain experience with the technology, build confidence, and refine their teaching practices over the next 2 years. We will conduct a hardware and software audit in summer 2024 to inform our digital strategy going forward. This will help us to establish training needs and spending priorities for the next 2 years.

7) We are looking to secure lasting relationship with those local partners whose facilities we use for sport and the performing arts. We want to strengthen our links with the Southdown Club and play an active role in the development of the club going forward. We want to develop our relationship with Piddinghoe Sailing Club to enhance the water sports offering across the school and to ensure that the numerous options for staging performances in Lewes are considered and links with the Town Council are strengthened.

8) We will prioritise reducing our carbon footprint for both commercial as well as environmentally ethical reasons by considering renewable energy options including solar panels where possible. We will be promoting the greater recycling of waste particularly in catering and consider a move to meat free days. We will continue to review our supply chains and move to 'buy local' where feasible. In the Junior School we ask pupils to bring plastic free break time snacks, and are now working towards plastic free lunch boxes. The role of 'eco-monitor' will be introduced into each class to monitor this. Protecting the environment will be a recurrent theme across the curriculum and in assemblies, with initiatives proposed by individuals and school council being supported and rewarded. Development of the school gardens will be specifically focused on encouraging birds and insects, and we will look for areas within the school that could be re-wilded to aid biodiversity.

Wherever possible school events will avoid using single use plastics. We will encourage cycling to school by providing upgraded cycle storage for both staff and students and we will look for areas within the school that could be perfect for rewilding to aid biodiversity. The School's environmental committee will advise and guide on how LOGS can continue to develop in a more sustainable way. We will look to engage with local community groups in other initiatives to promote greater sustainability.

9) We will ensure that students fully understand the links between every subject delivered in the curriculum and careers. We understand that the jobs that many students may have in the future probably do not currently exist. We believe that an effective programme of career evenings will increase their awareness of career opportunities through links with parents and former pupils. We will ensure that at least 4 evening presentations happen in any one academic year. We will ensure that the ISCO Morrisby test results are discussed with students and help inform an effective work experience programme in Years 10 and 12. We will ensure that the careers programme offered is utilising the Gatsby benchmarks.

10) We will consider different ways to ensure that all key stakeholders' voices are heard in determining the future direction of their school. Staff will always be consulted regarding changes being considered as their insights are invaluable. We will look at different ways to hear the pupils' voice and our relaunch of the PTA will help ensure that parents can constructively contribute to the decisions that are taken.

11) We will investigate ways of developing our alumni links. We will consider appointing a development officer who will introduce an alumni platform in order to communicate with former pupils, parents and staff and to promote fundraising for specific projects.

h. Overall

In all ways, the School has moved forward. Admissions continue to grow confirming that the School represents a strong preference for many parents and the progress made this year should ensure that this is sustained.

Public Benefit

a. General

The Trustees confirm that in furtherance of the Charity's aims they have had due regard to the Charity Commission's published guidance on public benefit as required by the Charities Act 2011.

b. Scholarships, awards and bursaries

The School offers scholarships, awards and bursaries on the basis of financial need and pupil's educational ability or talent.

Bursaries are awarded for financial reasons, such as new students joining the School to assist families who would otherwise not be able to access the education we offer. Requests are made by the completion of an application process which is administered by a third party prior to a final decision by the Bursar. This may require the Bursar to visit the home of the applicant. Most awards are for financial reasons where parents could not afford to send their child to the School without help or if a parent suffers immediate financial hardship. These children are an asset to the School and are encouraged by our ethos of helping provide education to as wide a spectrum of children as possible. The bursary awards range from 5% to 90% remission of fees.

Scholarships are awarded to pupils with academic, sporting and musical excellence.

The charity provided £2.07m of bursaries, awards and scholarships during this financial year the same as in the previous year. The criteria for granting these awards included academic, sporting and musical excellence and supporting current parents who experienced financial hardship.

c. Use of school facilities and hosting public events in the community

The school also makes space available for clubs and societies to use outside normal school hours within Lewes and the surrounding area. The acquisition of our new facilities aids the school in charitable offerings to the local community. The school also organises events to which the public are invited, such as school productions and guest speakers.

d. Savings to national and local government

The Trustees also consider it is important to recognise the indirect benefit to the public which arises from the School educating 721 pupils, the cost of which would otherwise have fallen on the state. The 721 pupils the School educated during the year saved the public purse an estimated £3.8m, based on an average state education grant of £5,300 per pupil.

As a charity the parents of our pupils have the assurance that all the income of the School must be used for educational purposes. We enjoy tax exemption on our educational activities and investment income, provided these are used for educational purposes. We also receive an 80% reduction in our business rates on the property we occupy for charitable purposes. The financial benefits we receive from these tax exemptions, estimated at £0.15m, are all applied for educational purposes and indirectly help maintain our bursary scheme.

As an educational charity and being exempt for VAT purposes we are unable to reclaim any input VAT tax. As an employer we also pay national insurance contributions. These two items are estimated to cost the School £0.77m.

Financial review

a. Key Financial Performance Indicators

Fee income was up by 7% which reflects both the increase in pupil numbers (2022/23 - 721 vs 2021/22 - 697) and the fee increases, announced in April 2022, of 4.9%. The level of discretionary awards remained similar to the prior year, although when expressed as a percentage of gross fees continues to fall.

Total income rose by 12.6% due to the above fee income, a return to normal levels of school trips, following Covid and higher interest income and donations.

Our total costs rose by 17.4% when compared to 2021/22 with teaching and welfare costs rising by 21.0% as we continue to recognise the importance of maintaining appropriate staff / pupil ratios and investing in our staff, particularly those with direct contact with the pupils on a day-to-day basis.

Following the investment in premises in 2021/22 the year saw a switch to spending on maintenance of our building with an increase for £159k to £247k.

The surplus for the year was £330k (2020/21 - £642k). The Trustees are conscious of the need to have funds available to cope with the current economic uncertainties and to enable continued investment in property and people to ensure we continue to provide an excellent level of education for our pupils.

The balance sheet continues to reflect a healthy cash position of £2,607k vs £2,660k in 2021/22) and net current assets of £638k vs £782k in 2021/22. The Trustees are confident that these levels continue to be sufficient to meet the working capital needs of the Trust.

e. Funds held as custodian

There are no funds held outside of Lewes Old Grammar School Trust or by the Charity on behalf of third parties.

f. Related party relationships

The details of the Charity's transactions with related parties are set out in note 25 to the financial statements.

g. Trustees indemnities

The Trustees, Directors and Officers have third party indemnity provision up to £2,000,000 during any period of insurance from AXA Insurance Policy Number BM MLP 7059723.

Structure, governance and management

a. Constitution

Lewes Old Grammar School Trust (the Charity) is registered as a Company Limited by Guarantee, with the liability of its members limited to £1 each by guarantee and was set up by a Memorandum and Articles of Association deed on 25 April 2015. The Charity has a registered charity number 1163491.

The principal object of the Charity is to provide the advancement of education of children at Lewes Old Grammar School. The school operates two schools, the Senior School in the High Street, Lewes and the Junior School in Morley House, King Henry's Road.

b. Governance and management

The company is run in accordance with the Articles of Association by a Board of Trustees (the Board) of at least 5 members and not more than 15. The names of the current Trustees are given on page 1.

New trustees are appointed by the Board, on the basis of their eligibility, personal competence, specialist skills and local knowledge. The composition of the Board is kept under constant review by the Board.

The Board is actively looking for new trustees with experience in education, finance and marketing.

Trustees retire at the first annual general meeting after their appointment, and, if reappointed, by rotation every three years. In general, trustees can only stand for re-election, for a maximum of three further terms.

The Board generally meets once a month to formally review the company's affairs and to receive reports from the head and management. There are currently no sub committees due to a shortage of Trustees. As the number increases we will reintroduce the committee structure as below;

- The Nominations and Remuneration Committee
- The Finance and Property Committee
- The Education Committee
- The Health and Safety Committee

These Board meetings comprise trustees and, as appropriate, teachers and other members of staff. The heads of the Senior and Junior Schools attend the Board and finance and education committee meetings.

In addition to the committees, Amanda Clarke acts as the Safeguarding Trustee and she is supported by other trustees as appropriate.

Structure, governance and management (continued)

The composition and terms of reference of these committees are kept under regular review and the chairs are elected annually at the annual general meeting.

The day to day running of the School is delegated to the Headmaster, assisted by the Senior Leadership team (SLT), with strategic decisions being taken at Board level, taking into account advice from the SLT.

The Charity encourages all employees to be fully involved in the affairs of the school and both teaching and support staff meet regularly to ensure efficient and constructive communication at all levels.

Robust policies exist to fulfil the Charity's commitment to develop diversity of staffing across all disciplines through equal opportunity policies, training and practical action.

c. Policies adopted for the induction and training of Trustees

New Trustees are inducted into the way the School works by discussion with the Chair of Trustees, The Head and the Bursar who is also the Clerk to the Board. They receive an information pack about the School and its objectives as well as the Guidelines for Governors, issued by the Association of Governing Bodies of Independent Schools (AGBIS) and approved by the Independent Schools Council (ISC), and the Trustees; Handbook of practices and procedures specific to Lewes Old Grammar School.

All trustees undertake regular safeguarding training and are also encouraged to attend training courses for new Governors and all Governors are encouraged to go on relevant courses to keep up to date.

d. Pay policy for key management personnel

Remuneration is set by the Board, with the policy objective of providing appropriate incentives to encourage enhanced performance, recruitment and retention, and of rewarding fairly and responsibly contributions to the Company's success.

The remuneration of key management personnel is set by the Remuneration Committee based on benchmarking, performance and target attainment. Key management personnel are considered to be the Heads of the Senior and Junior Schools and the Bursar.

The Charity aims to recruit, subject to experience, at the relevant point within its pay scale.

e. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management (continued)

f. Risk Management Objectives and Policies

The Trustees are responsible for the identification and management of risk, and for seeking to mitigate the major risks to which the Charity is exposed.

A detailed review of the strategic and operations risks to which the charity is exposed is undertaken annually at the beginning of the academic year by the full Board. Actions agreed to mitigate risks are delegated to the Senior Leadership Team in each of the areas of their responsibility.

The Trustees have assessed the major risks to which the company and the group are exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Principal risks and uncertainties

The principal risks to which the School is exposed and which are outside the control of the Trustees are the potential impact on the ability of parents and prospective parents to continue to fund their children's education caused by political and economic factors and changes in the regulatory environment introduced by regulators. Being a charity, the School currently enjoys a number of benefits the removal of which would potentially cause financial difficulties.

The Trustees seek to mitigate the former risk by marketing and increasing contacts with feeder schools and by seeking to ensure that fee levels remain affordable.

The School is a member of ISC, ISBA and AGBIS through which the Trustees are kept aware of regulatory developments and are able to make provisions as necessary.

Approved by the Board on 26 March 24 and signed on its behalf by:

.....

SE Bonell (Chair)

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Lewes Old Grammar School Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Strategic Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE LEWES OLD GRAMMAR SCHOOL TRUST LIMITED

We have audited the financial statements of Lewes Old Grammar School Trust (the 'charitable company') for the year ended 31 August 2023 which compromise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustee's with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, school inspections, DBS checks, employment law and Keeping Children Safe in Education under Section 175 of the Education Act 2002. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The

identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 17th May 2024

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming from:						
Donations and legacies	5	**10,304**	-	**16,710**	**27,014**	14,974
Charitable activities	6	**9,785,210**	-	-	**9,785,210**	8,733,066
Investments	7	**49,956**	-	-	**49,956**	12,125
Total income		**9,845,470**	-	**16,710**	**9,862,180**	8,760,165
Expenditure on:	8					
Charitable activities		**9,513,862**	-	**18,338**	**9,532,200**	8,117,938
Total expenditure		**9,513,862**	-	**18,338**	**9,532,200**	8,117,938
Net income / (expenditure)		**331,608**	-	**(1,628)**	**329,980**	642,227
Transfer between funds	18	-	-	-	-	-
Net movement in funds		**331,608**	-	**(1,628)**	**329,980**	642,227
Fund balances brought forward		**6,053,462**	**7,970**	**27,800**	**6,089,232**	5,447,005
Fund balances carried forward	18	**6,385,070**	**7,970**	**26,172**	**6,419,212**	6,089,232

All income and gains for the period are recognised above. All of the company's activities are classified as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	11		**12,575**		12,575
Tangible assets	12		**12,715,884**		12,620,076
			12,728,459		12,632,651
Current assets					
Stocks		**2,938**		3,291	
Debtors	13	**2,557,083**		2,196,533	
Cash at bank and in hand		**2,606,547**		2,659,898	
		5,166,568		4,859,722	
Creditors: amounts falling due within one year	14	**(4,528,431)**		(4,078,126)	
Net current assets			**638,137**		781,596
Total assets less current liabilities			**13,366,596**		13,414,247
Creditors: amounts falling due after more than one year	15		**(6,947,384)**		(7,325,015)
Net assets			**6,419,212**		6,089,232
Represented by:					
Restricted funds	18		**26,172**		27,800
Unrestricted funds	18				
General funds		**6,385,070**		6,053,462	
Designated funds		**7,970**		7,970	
			6,393,040		6,061,432
			6,419,212		6,089,232

The accounts were approved by the Board on 26 Nov 24

SE Bonell (Chairman)

Company Registration No. 09561129

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes		2023 £		2022 £
Cash flows from operating activities	20		**919,739**		1,471,051
Cash flows from investing activities					
Purchase of tangible fixed assets	12	**(552,763)**		(2,004,954)	
Sale proceeds from fixed assets		**1,301**		800	
Interest received	7	**49,956**		12,125	
Net cash from investing activities			**(501,506)**		(1,992,029)
Cash flows from financing activities					
Loan movement		**(224,924)**		573,857	
Interest payable		**(246,600)**		(193,396)	
			(471,584)		380,461
Increase / (decrease) in cash and cash equivalents			**(53,351)**		(140,517)
Cash and cash equivalents at start of year			**2,659,898**		2,800,415
Cash and cash equivalents at end of year			**2,606,547**		2,659,898

All cash is cash at bank and in hand.

1. Statutory information

Lewes Old Grammar School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administrative information page. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2019) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Lewes Old Grammar School Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Lewes Old Grammar School Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the school. Monetary amounts in the financial statements are rounded to the nearest £

2.2 Income

School fee income is accounted for on a receivable basis and consists of charges billed for the school year ended 31 August 2023, less bursaries and allowances. Fees received for education to be provided in future years are carried forward as deferred income.

Pupil deposits and fees in advance scheme contracts are those fees received in advance of education to be provided in future years under a specific contract. The fees are held within the unrestricted reserves of the school until taken to income to match liabilities in the term when used or refunded.

Donations are accounted for as received by the school.

Grant income and investment income is accounted for in the period in which the school is entitled to receipt.

2.3 Expenditure

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to a particular functional activity are included within support costs. The irrecoverable element of VAT is included with the item of expenses to which it relates.

2. Accounting policies (continued)

2.3 Expenditure (continued)

Governance costs comprise the costs of running the charity, including strategic Trustees, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

2.4 Intangible fixed assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cist if each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

School crest	-	Not amortised

2.5 Tangible fixed assets and depreciation

All assets costing more than £500 are looked at on an individual basis and capitalised if appropriate. Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and assets under construction are not depreciated	
Freehold buildings	2% straight line
Fixtures, fittings & equipment	16.66%/5%/33% straight line
Motor vehicles	25% reducing balance

2.6 Leasing commitments

Rentals paid under operating leases are charged to income as incurred.

2.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. Accounting policies (continued)

2.8 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.9 Accumulated funds

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the school for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanations of the nature and purpose of each fund are included in the notes to the accounts.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Accounting policies (continued)

2.13 Critical accounting estimates and judgements

In the application of the school's accounting policies, the trustees are required to make judgements, estimates and assumptions about carrying amount if assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based in historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. Turnover

The turnover of the school is wholly attributable to the objects of the school as stated in the Trustees' Report and is earned entirely within the UK.

4. Net income/(expenditure)

This is stated after charging:

	2023	2022
	£	£
Depreciation	**454,265**	426,723
Stock charged as an expense	**353**	533
Operating lease payments	**126,643**	122,297
Auditors' remuneration – audit services	**17,280**	13,080

5. Income from donations and legacies

	2023	2022
	£	£
Other donations	**27,014**	14,816
Government grants	**-**	158
	27,014	14,974

6. Income from charitable activities

	2023 £	2022 £
Gross school fees	**10,923,517**	10,363,157
Bursaries, scholarships and discounts	**(2,401,461)**	(2,392,670)
Net school fees	**8,522,056**	7,970,487
School trips and activities income	**607,620**	131,729
Catering and transport income	**655,534**	630,850
Income from charitable activities	**9,785,210**	8,733,066

7. Investment income

	2023 £	2022 £
Interest received	**49,956**	12,125

8. Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2023 £	Total 2022 £
Charitable activities					
Teaching costs	4,415,675	-	987,585	**5,403,260**	4,607,747
Welfare costs	414,589	18,945	736,319	**1,169,853**	944,575
Premises costs	272,485	375,437	932,560	**1,580,482**	1,342,607
Support costs	759,525	59,883	501,049	**1,320,457**	1,168,823
Total charitable activities	5,862,274	454,265	3,157,513	**9,474,052**	8,063,752
Expenditure on governance	32,565	-	25,583	**58,148**	54,186
Total expenditure	5,894,839	454,265	3,183,096	**9,532,200**	8,117,938

Support costs include governance costs, of which payments to the auditors of £17,280 (2022: £13,080) for audit fees. No fees were paid to the auditors for non-audit services in 2023 or 2022.

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. There were no reimbursed expenses this year.

10. Employees

Number of employees

The average number of employees during the year was as follows:

	2023 Number	2022 Number
Teachers	**116**	108
Finance	**4**	4
Maintenance	**11**	12
Administration (including transport)	**28**	10
Catering	**9**	9
IT	**3**	4
	171	147

The average FTE number of employees during the year was as follows:

	2023 Number	2022 Number
Teachers	**94**	90
Finance	**4**	4
Maintenance	**9**	9
Administration (including transport)	**20**	8
Catering	**6**	5
IT	**3**	2
	136	118

Employment costs

	2023 £	2022 £
Wages and salaries	**5,058,800**	4,390,578
Social security costs	**488,348**	428,023
Other pension costs	**347,691**	288,294
	5,894,839	5,106,895

The above employment costs include settlement amounts to former employees, the terms of which are confidential.

10. Employees (continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£60,000 - £69,999	**3**	1
£70,000 - £79,999	**1**	-
£80,000 - £89,999	**-**	1
£90,000 - £99,999	**-**	1
£150,000 - £159,999	**1**	1
£160,000 - £169,999	**1**	-

Contributions totalling £45,204 (2022: £29,249) were made to pension schemes on behalf of employees whose emoluments exceeded £60,000.

The total employee benefits (including ER's NI and pension) of key management personnel of the school during the year were £691,613 (2022: £611,508). Key management during the year comprised the Senior Leadership Team.

11. Intangible fixed assets

Cost	**School Crest**
	£
At 1 September 2022	12,575
At 31 August 2023	**12,575**
Net book value	
At 31 August 2023	**12,575**
At 31 August 2022	12,575

12. Tangible fixed assets

Cost	Freehold property	Motor Vehicles	Fixtures, fittings & equipment	Total
	£	£	£	£
At 1 September 2022	13,499,816	122,418	2,289,087	15,911,321
Additions	46,748	-	506,015	552,763
Disposals	-	-	(14,763)	(14,763)
Transfer	(220,351)	-	220,351	-
At 31 August 2023	**13,326,213**	**122,418**	**3,000,690**	**16,449,321**
Depreciation				
At 1 September 2022	1,851,389	94,446	1,345,410	3,291,245
Charge for the year	179,615	6,993	267,657	454,265
Eliminated on disposal	-	-	(12,073)	(12,073)
Transfer	-	-	-	-
At 31 August 2023	**2,031,004**	**101,439**	**1,600,994**	**3,733,437**
Net book value At 31 August 2023	**11,295,209**	**20,979**	**1,399,696**	**12,715,884**
At 31 August 2022	11,648,427	27,972	943,677	12,620,076

Included in Land and buildings is freehold land at valuation of £4,000,500 (2022: £4,000,500), which is not depreciated. The land, with an original cost of £3,833,334 (2022: £3,833,334) was revalued as at September 2015.

13. Debtors

	2023	2022
	£	£
Trade debtors	**2,310,109**	2,027,278
Prepayments and accrued income	**205,931**	144,365
Other debtors	**41,043**	24,890
	2,557,083	2,196,533

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	**264,228**	271,459
Fees in advance	**460,133**	484,736
Trade creditors	**212,757**	142,174
Taxes and social security costs	**128,791**	102,306
Other creditors	**114,105**	84,595
Accruals and deferred income	**3,348,417**	2,992,856
	4,528,431	4,078,126

Deferred income represents fees due for the Autumn term 2023.

Fee deposits may be returned upon giving one term's notice of the parents' intention to remove the child from the school.

The aggregate amount of creditors falling due within one year for which security has been given is £264,228 (2022: £271,459). See note 15 for details of the secured assets.

15. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	**5,644,360**	5,862,113
Fees in advance	**951,424**	1,127,005
Pupil deposits	**351,600**	335,897
	6,947,384	7,325,015

Included within the above are amounts falling due as follows:

	2023	2022
	£	£
Between one and two years		
Bank loans	**264,228**	271,459
Between two and five years		
Bank loans	**1,037,147**	1,200,258
Over five years		
Bank loans	**4,607,213**	4,661,855

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £5,644,360 (2022: £5,862,113). These amounts have been secured by first fixed legal charges in favour of Lloyds Bank plc over the freehold properties of the Trust.

15. Pension commitments

The School operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the School in an independently administered fund. The pension cost charge represents contributions payable by the School to the fund and amounted to £347,691 (2022:, £288,294). Contributions totalling £74,343 (2022: £50,679) were payable to the fund at the balance sheet date and are included in creditors.

16. Share capital and control

The company is limited by guarantee and has no share capital. In the event of a winding up, each of the trustees undertakes to contribute to the assets of the trust such amounts as may be required, not exceeding £1.

No one party has overall control of the charity.

17. Summary of fund movement

		Movement in Funds			
	Balance at 1 September 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 August 2023
	£	£	£	£	£
Unrestricted funds					
Designated funds:					
Morocco fund	7,970	-	-	-	**7,970**
	7,970	-	-	-	**7,970**
General reserves	6,053,462	9,845,470	(9,513,862)	-	**6,385,070**
	6,061,432	9,845,470	(9,513,862)	-	**6,393,040**
Restricted funds:					
Music & Drama fund	5,219	888	(266)	-	**5,841**
Sport fund	4,704	195	(135)	-	**4,765**
Design & Technology fund	5,575	350	(200)	-	**5,725**
PTA fund	-	14,025	(14,025)	-	**-**
Fairview fund	9,246	-	-	-	**9,246**
Dowley fund	556	-	(556)	-	**-**
Cameron Moore fund	1,500	1,252	(2,158)	-	**594**
UK Germany Connection	1,000	-	(1,000)	-	**-**
	27,800	16,710	(18,338)	-	**26,172**
Total funds	6,089,232	9,862,180	(9,532,200)	-	**6,419,212**

17. Summary of fund movement (continued)

The school raises charitable funds and donates them to Education for All, a registered Moroccan NGO, which supports girls from rural communities of the High Atlas Mountains giving them the opportunity to continue their education beyond primary school. The large earthquake in Morocco caused severe damage to some of Education for All's buildings. Some pupils raised money, which the School agreed to match with a donation of £2,338 and will form part of the 2023/24 accounts.

The Music and Drama fund relates to donations received which, along with any gift aid claimed, will be used to advance the Drama and Music activities and curriculum in the school.

The Sport fund relates to donations received which, along with any gift aid claimed, will be used to advance the Sport activities and curriculum in the school.

The Design & Technology fund relates to donations received which, along with any gift aid claimed, will be used to advance the Design & Technology activities and curriculum in the school.

The PTA fund relates to funds received to reimburse the Trust for specific agreed expenditure. Transfers to restricted funds in the year relates to capital expenditure.

The Fairview fund can be used for any educational or fabric related purpose within the school following agreement by the donor.

The Dowley fund related to a donation received to be used towards supporting the tuition fees for a pupil.

The Cameron-Moore fund relates to the gift aid claimed for payments made towards a pupil's tuition from an unrelated third party. The fund is to be used for extracurricular activities, school trips and the purchase of educational support equipment and materials.

The UK German Connection fund Green United is an organisation set up by University of Sussex, who provided a grant of £250 for use to connect all the schools in Brighton and Lewes with experts to support environment action.

18. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 August 2023 are represented by:			
Tangible fixed assets	12,715,884	-	**12,715,884**
Intangible fixed assets	12,575	-	**12,575**
Current assets	5,140,396	26,172	**5,166,568**
Creditors: amounts falling due within one year	(4,528,431)	-	**(4,528,431)**
Creditors: amounts falling due in more than one year	(6,947,384)	-	**(6,947,384)**
	6,393,040	26,172	**6,419,212**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Comparative Fund balances at 31 August 2022 are represented by:			
Tangible fixed assets	12,620,076	-	12,620,076
Intangible fixed assets	12,575	-	12,575
Current assets	4,831,922	27,800	4,859,722
Creditors: amounts falling due within one year	(4,078,126)	-	(4,078,126)
Creditors: amounts falling due in more than one year	(7,325,015)	-	(7,325,015)
	6,061,432	27,800	6,089,232

20. Net cash inflow/(outflow) from operating activities

Reconciliation to changes in resources	**2023** £	2022 £
Net income	**329,980**	642,227
Interest received	**(49,956)**	(12,125)
Interest paid	**246,600**	193,396
Depreciation of tangible fixed assets	**454,265**	426,723
loss on disposal of fixed assets	**1,389**	28,744
(Increase)/decrease in stocks	**353**	(533)
(Increase)/decrease in debtors	**(360,550)**	(41,312)
Increase/(decrease) in creditors	**297,658**	233,931
	919,739	1,471,051

21. Analysis of changes in net debt

	At 1 September 2022	Cash flows	At 31 August 2023
	£	£	£
Cash at bank and in hand	2,659,898	(53,351)	**2,606,547**
Debt due within 1 year	(271,459)	7,231	**(264,228)**
Debt due after 1 year	(5,862,113)	217,753	**(5,644,360)**
	(3,473,674)	171,633	**(3,302,041)**

22. Commitments under operating leases

At 31 August 2023 the company had total commitments under non-cancellable operating leases as follows:

	Land & Buildings		Other	
	2023	2022	**2023**	2022
			£	£
Expiry date:				
Within one year	**34,000**	34,000	**123,323**	123,190
Between two and five years	**19,841**	53,841	**48,727**	169,134

23. Related party transactions

During the year the Trust paid J E and T E Laker, J E Laker being the father of T E Laker (Bursar and Clerk to the Trustees), a total of £3,236 (2022 - £4,013) for rental space to store school property. This is paid via managing agent, Courtney Commercial Ltd. At the balance sheet date £nil was outstanding as against a £117 credit outstanding in 2022. T E Laker is a majority owner of the rental space.

During the year the school engaged Whyte Photography, operated by P Whyte, the husband of C Whyte (Head of the Junior School), for photographic services totalling £6,613 (2022 - £5,642). At the balance sheet date £nil (2022 - £nil) was outstanding.

During the year the school engaged M D J Light Bros Ltd for services totalling £3,074 (2022 - £2,782), a company of which J M Light (a Trustee) is a shareholder. At the balance sheet date £852 (2022 - £142) was outstanding and is included in creditors.

S Blewitt, the wife of R I Blewitt (the Headmaster), is employed by the school and received a total remuneration over the period of £32,635 (2022: £27,302).

D Blewitt, the daughter of R I Blewitt (the Headmaster), is employed by the school and received a total remuneration over the period of £19,833 (2022: £nil).

24. Comparative Statement of Financial Activities – 31 August 2022

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Incoming from:					
Donations and legacies		301	-	14,673	14,974
Charitable activities		8,733,066	-	-	8,733,066
Investments		12,125	-	-	12,125
Total income		8,745,492	-	14,673	8,760,165
Expenditure on:					
Charitable activities		8,110,672	-	7,266	8,117,938
Total expenditure		8,110,672	-	7,266	8,117,938
Net income / (expenditure)		634,820	-	7,407	642,227
Transfer between funds		13,038	-	(13,038)	-
Net movement in funds		647,858	-	(5,631)	642,227
Fund balances brought forward		5,405,604	7,970	33,431	5,447,005
Fund balances carried forward	16	6,053,462	7,970	27,800	6,089,232

LEWES OLD GRAMMAR SCHOOL TRUST

England & Wales - Charity number 1163491

Accounts

Charity Registration No. 1163491
Company Registration No. 09561129 (England and Wales)

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Telford, Chairman J Brooks L A Harvey S A Ogden A Clarke J M Light H Moore S Bonell
Headmaster	R I Blewitt
Bursar and Company Secretary	T E Laker
Charity Number	1163491
Company Number	09561129
Registered Office & Principal Address	140 High Street Lewes East Sussex BN7 1XS
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Banking Group 82 High Street Lewes East Sussex
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LEWES OLD GRAMMAR SCHOOL TRUST
(LIMITED BY GUARANTEE)

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LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

CHAIRMAN'S STATEMENT

They say that as you get older time passes more quickly, and it seems to me to be particularly true in relation to my time as chair of trustees at LOGS. This is the fourth, and final, occasion for me to introduce the annual report and accounts for Lewes Old Grammar School as I retire at the annual general meeting. It seems as if the year, and my period as chair has flown by, but I am sure that to the teachers and students – and their parents – it has been another hard slog. Covid has still impacted school life and latterly flu and related illnesses, but we have seen, in general a return to normal school life. More details are included in the full Trustees Annual Report.

A key part of our role as trustees has been to plan to make the school financially sound, within the physical restrictions of being a town-based school. We have invested heavily, but prudently, in property with developments such as the YMCA and the sixth form buildings now providing excellent facilities. The work on Mead House during the summer has been exceptionally well received by the staff as it has improved their facilities. Tim Laker and the operations team are to be congratulated on accomplishing these tasks and the move of the operations team to 144 High Street on time and within budget.

On the academic side, our one school on two sites continues to provide an excellent education to pupils from reception to year 13. On behalf of the trustees, parents and pupils, I would like to thank Robert Blewitt, the headmaster and his team for all their efforts both in the classroom, on-line and elsewhere for all the hard work which went into making last year so successful. I think particular thanks are due to Carrie Whyte and her team for their work in developing the junior school during her absence.

In addition to my forthcoming retirement as chair, this year has seen the retirement of Andrew Ogden as trustee. Like me Andrew is a parent of ex-pupils. He has been a trustee since 2014 and has given wide counsel and support over the years. His sense of humour and willingness to challenge will be missed. Thank you, Andrew, for all you have put into the school over the years. Enjoy your retirement. Andrew was vice-chair until his retirement, and Sue Bonnell replaced him in November. Sue will become chair at the annual general meeting. Although Sue is relatively new to LOGS, she has wide experience in the education sector having previously been a bursar at Battle Abbey. She is also an ISI inspector. She has been a breath of fresh air and won the respect of the leadership team as well as the trustees. I wish her well in her new role. I will continue as a trustee for a further year and would like to thank my fellow trustees, staff and parents for their support during my time as chair, and I look forward to reading Sue's report this time next year.

We will need to recruit new trustees during the year to replace the current resignations and there will be vacancies for parent trustees.

Full details of the financial and other performance are included in the attached trustees' report and financial statements.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

CHAIRMAN'S STATEMENT

I cannot close this report without reference to the recent announcement from Sir Keir Starmer concerning Labour party plans for private education. The trustees, and senior leadership team, are committed to continuing to provide the education which LOGS has always provided, whatever this new environment turns out to be, as and when, or indeed if, a Labour government is elected. Our risk assessments and financial planning will continue to consider the practical implications as announcements are made and details clarified and parents kept informed.

Bill Telford,
Chair of Trustees
Date: 28 March 2023

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

The Trustees present their annual report together with the audited financial statements of the company for the 1 September 2021 to 31 August 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Our Vision

Lewes Old Grammar School aims to provide a first class education where individual pupil's strengths, potential and interests are identified and developed in a nurturing environment. This is underpinned by the school being a place of trust and respect where all staff take an active interest in the spiritual, moral, social and cultural development of every student.

Our Motto is "Floreat Lewys" (Lewes Flourishes) which captures the essence of the values that underpin our endeavours to give everyone the opportunity to develop integrity, energy, honesty, confidence and enthusiasm in pursuit of our mission.Enter text here - user input

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Our Mission

The school's mission is:

- to encourage pupils to work hard and enjoy the process of learning in order to make the most of their talents in a variety of areas: academic, cultural, artistic, spiritual and sporting;

- to give pupils the opportunity to be involved in making decisions about their work, leisure and foster independence of thought and action;

- to select pupils who are able to benefit from the range of opportunities provided and contribute to the life of the School;

- to encourage an appreciation of different communities and cultures and promote international understanding;

- to teach pupils to respect other people, their property and their beliefs so that they are honest and trusting of others;

- to ensure that they are taught the importance of the fundamental British values of tolerance, democracy, the rule of law, and individual liberty;

Objectives and activities (continued)

• to give individuals a clear sense of right and wrong, make pupils aware of social responsibilities and praise and reward good effort, work and behaviour;

• to ensure that pupils obtain the best possible qualifications and enable them to move with confidence into Higher Education and ultimately into successful careers;

• to be a caring community which produces well adjusted individuals fit to cope with the demands of the modern world;

• to encourage and support the development of all staff;

• to welcome parents' contributions to all areas of School life and assure good lines of communication

Lewes Old Grammar School aims:

• To develop inquisitive thinkers with a lifelong love of learning who cherish independent thought;

• To enable students' talents to develop through doing and making

• To foster individuality and encourage initiative and creativity alongside an awareness of the needs of

• To enable students, former students, parents and staff to take pride in the community's distinctiveness,
• To foster interest beyond the school — engaging with the local community and developing a national and international awareness

d. Strategies

The principal objective of Lewes Old Grammar School is to remain a strong, integrated community, moulded by each individual pupil's aspirations and needs, providing them with the opportunity to maximise their academic achievement and to leave school equipped to face the challenges of adulthood with confidence. The immediate priorities in the post Covid world was to ensure that all those that had joined in the previous year were helped to understand the normal way for the school to function. We needed students to become more accustomed to normal teaching arrangements and to move around the school rather than remain in their bubbles. Parents' Evenings became face to face and personal visits of prospective parents and the sitting of Entry Tests returned .

e. Activities

Despite "normality" not fully returning we managed to organise a number of foreign trips broadening the experience of nearly 50 students Year 10 students in the Arctic snow of Finland and rewarding nearly 50 Year 9 students who had most lived up to the School's values. Foreign travel is seen by us as an essential way of fostering interests beyond school and to develop a national and international awareness of other cultures. We were also pleased that we could conduct our Whole School Walk for the first time in 3 years raising over £6000 for charities and to host an in person rather than virtual

prize giving ceremony spread over 2 nights to mitigate the risk of large gatherings. All of these activities alongside sports days and music performances help to bond the community together.

f. Achievements and Performance

Public examination results were in line with expectations reflecting considerable hard work by both staff and students. Those leaving the Sixth Form achieved 77% of their A Level grades at either A* - B. The grades for this cohort at BTEC were even more impressive with 91% of the grades at either Distinction or Distinction* level. These excellent results enabled the majority of students to progress on to the first choice university with Oxbridge and Russell Group universities firmly represented.

This is the first time in 3 years for grades to be awarded by external assessment rather than through TAGs and CAGs. These results, as well as being very strong, are not vastly different to those awarded through internal assessment confirming the integrity of the process employed in the previous years.

Year	% of A Level grades A* - B	% of BTEC grades Distinction * and Distinction.
2020	84%	66%
2021	74%	84%
2022	77%	91%

The results at GCSE were equally pleasing with 48% of the grades being at 7 or above with a pass rate being 97%. This confirms that the teaching stretched the more able students and the high pass rate was particularly pleasing confirming that the school meets the needs of those across the ability range. These results can once again be contextualised against the previous 2 years confirming the professional approach utilised with internal assessment. Once again the grades are worthy of celebration with both staff and students being praised for their hard work and conscientious approach.

Year	% of GCSE grades 7 or above	% of GCSE grades at 4 or above
2020	51%	98%
2021	54%	97%
2022	48%	97%

The 2021-2022 academic year saw a welcome return to 'normality' in the classroom in terms of teaching and learning routines and planning for academic outcomes. However, the pandemic years have had a significant effect on young people's preparedness for classroom normality; our priority at

the beginning of the 2021 - 2022 academic year was therefore to focus on classroom and lesson routines – returning to the fundamentals of how we achieve purposeful learning: effective and engaging lesson openings that enable teachers to assess what has been understood and retained from the previous lesson (pandemic learning conditions have definitely affected pupils' knowledge-retention skills), and clearly signposted lesson stages.

A second area of focus in 2021-2022 was to ensure that we provide challenge and support at all levels as part of quality first teaching. We focused in INSET on scaffolding and modelling methods, and on different kinds of differentiation. Scaffolding and modelling – always essential to effective teaching and learning – has proven even more invaluable in plugging Covid learning gaps and we continue to work on these dynamic pedagogical tools. One addition to our technological ability to deliver effective modelling has been the procurement of several visualisers which have enabled a range of teachers to make student work or their own unfolding handwritten work visible to pupils on the board.

Marking and effective formative feedback was a third area of focus in 2021/2. Departments have created their own feedback sheets and procedures, including setting aside significant time within feedback lessons so that pupils can work with and reflect on feedback. This continues to be an area of focus in 2022 - 2023. Very pleasingly, we were able to devise subject-specific fine-grading tools in 2021 - 2022 and implement these in exam marking and end-of-year reporting for KS3 – this significantly augments our, pupils' and parents' ability to understand how secure a pupil is within a grade, and what they need to do to strengthen skills and knowledge within that grade descriptor. We will implement fine grading in Year 10 this year. It is huge progress that we have done sufficient work on grading to have now moved away from the model of the average LOGS student – next steps involve implementing effective target review processes using CATS and teacher assessment to ensure we are measuring student progress against appropriately aspirational targets.

A very successful element of last academic year was our ECT programme – our inaugural ECT cohort were mentored to a very high standard and participated in a programme of workshops which continue this year. Our programme was also inspected by Istip and we received a glowing report.

The pastoral team continued to help students manage the challenges of school life after COVID, providing the emotional support required to help forge good mental health and wellbeing. Pastoral surveys provided evidence to help steer appropriate interventions and the emphasis on Core Values was firmly inculcated in the student body. Significant strides have been made this year in the promotion of equality, with our students developing the integrity, energy, honesty, confidence and enthusiasm to challenge inequality and to embrace diversity. We are successful in building in our students "a strong sense of self" but also ensuring that they understand the importance of community, teamwork and service. We have made further progress in finding the correct balance between fostering and celebrating our students' individuality and helping them appreciate the rights of the individual and the individual's responsibility to the School community. Progress has been made ensuring that the students' voice is heard and treated with respect.

Objectives and activities (continued)

The School promotes a values driven education ensuring our students develop holistically: spiritually, morally, socially and culturally. We have seen further progress in equipping our students that leave with these values being empowered as good citizens, able to clarify their own beliefs, to take considered risks, to think and speak for themselves, and to listen thoughtfully to others' viewpoints.

Junior School

This year saw a return to some familiar school activities at the Junior School, post Covid. Stability and routine were key as children transitioned from the highly structured Covid bubble system to a more free-flow setup both in the classroom and playground. Ensuring that all children were accessing off-site learning opportunities, which had not taken place the previous year, was at the forefront of the school's objectives. Creating opportunities for parents to partake in school celebrations was also paramount and adaptations were made to staging to ensure school productions could take place safely.

A full calendar of Forest School sessions were completed, using a new site at Iford and the Year 6 residential took place after a year's break. Events such as the EYFS Teddy Bears Picnic, School Assemblies and Science Week Student Museum provided much needed opportunities for parents to reconnect with the school and staff. The rising concern about Covid numbers before Christmas meant that the Carol Concert and Nativity were held on an outdoor stage to allow parents to attend whilst mitigating the risk of infection.

Assessments at the start of the academic year highlighted a trend in lower Maths and Reading scores. After a strong focus on collaborative learning and emotional health in the previous academic year, a decision was made to address gaps in knowledge and development created during lockdown home learning. An extra period of Maths teaching was established in Years 1-6 and teaching staff were briefed to use planning from prior years if/when necessary to support any gaps in understanding.

A new post was created: Reading Supervisor. This teaching assistant role included responsibilities such as establishing guided reading groups, working with reluctant readers and involvement in the East Sussex Book Award providing opportunities for outstanding readers to access challenge. The school moved to the New Group Reading Test (NGRT) online assessment and a more frequent assessment calendar for reading was established to gauge the effectiveness of the increased reading input across the school. Reading ages from the NGRT were collected three times during the year and this increased data helped to ascertain children who might benefit from SEND support.

Objectives and activities (continued)

Curriculum developments included an enhanced scheme of work for RE which ran alongside regular assemblies, introducing children to key religious celebrations. A visual calendar of religious events was set up in the school building. Art planning was adapted to ensure there was a clear progression of skills across the school, with curriculum links where possible. An updated E-Safety curriculum was also created using planning guidance from the National Online Safety platform. Resources from this platform were also used to support safeguarding matters linked to E-Safety and to create an in-school E-Safety presentation for parents, who were then encouraged to use the platform's resources to support their children at home.

Developments in the SEND department focussed on staff training and development. INSET training on creating a dyslexia friendly classroom led to long term improvements in inclusive teaching across the school. Resources such as tinted exercise books, buff whiteboard screens, larger fonts and prompt materials are now widely established in every classroom. External specialists 'Tourettes Action' delivered thought provoking training to all staff on the impact of this condition and associated anxiety and OCD. This in turn helped to establish a framework of support for specific students. Teacher engagement in SEND support for their class was further strengthened through the use of Edukey Provision Map software, used to document classroom adaptations, such as teacher check-ins, word mats and brain breaks. The introduction of a 'Special Considerations' box in Medium Term planning documents also ensured that teachers were formulating planning with student needs at the forefront, increasing access to the curriculum.

g. Plans for the future

Senior School

The 2022 - 2023 academic year will build significantly on many of the areas of focus embarked upon in previous years. We have planned two significant teaching and learning INSETS and have carved out a space within our CPD for a focus on teaching and learning: in September, a carousel of sessions on effective classroom practices from behaviour management to modelling and scaffolding and, in January, on SEND profiles within our school and how to cater for the neurodiversity of our pupils through quality first teaching strategies that benefit all pupils. Our focus this year is very much on celebrating and enhancing our pedagogical inclusivity in relation to neurodiversity.

Objectives and activities (continued)

Under the umbrella of inclusivity and quality first teaching, we aim to set up a pilot coaching programme to begin to implement in our school opportunities for teachers to partner with one another to work on areas of practice.

We also want to consider our technological resources: emerging out of the SEND INSET, was a strong consensus among teachers that having tablets in the classroom would assist us in so many ways to support SEND pupils and also to run lessons more effectively in terms of registering students and noting down pupil departures to the health centre etc. – at present, these logging requirements interrupt the lesson significantly. We would also like a bank of visualisers and to do more work on training staff to model effectively.

An ongoing target is centralisation and use of data on iSAMS for effective tracking and planning. We have had a session with iSAMS and HOFs have agreed to move forward with grade books. Ed Baigent has taken on the development of this and other modules within iSAMS and we expect to make significant progress with this before the end of the academic year.

Junior School

Next academic year, there will be a focus on transitions, not just between Year 6 and 7 but also at key points in the Junior School such as EYFS to Year 1. There will be an increased focus on sharing of good practice between staff to help support this initiative, as well as a programme of transition activities throughout the year to familiarise students with the Senior School building and staff.

Staff CPD will focus on specific training to support pupils with ASD and ADHD, in addition to handwriting training, and the development of Higher Order Thinking Skills. As we seek to bring back the full breadth of the curriculum there will also be a focus on subject leaders adding extra value to curriculum areas with workshops, visits and hands on learning experiences.

Our Forest School programme will be expanded to encompass a broader range of Outdoor Learning experiences.

Pastoral

The strong pastoral support established in the last academic year continued, with more frequent 'Chill and Chat' and 'Time to Talk' sessions. The role of Emotional Support TA was further developed with this member of staff enrolling on the 'Place to Be' counselling course. The NSPCC 'Speak Out Stay Safe campaign was completed and a worry box system established alongside this which has proven a useful way for pupils to raise concerns.

With inclusion at the forefront of the whole school development plan, the Junior School celebrated its first 'Diverse Book Week'; an opportunity for the Library to showcase the more diverse titles on offer and for students to present these in assembly. Marking Anti-bullying week and World Mental Health Day with charity collections and pupil activities further supported this initiative.

Objectives and activities (continued)

h. Overall

In all ways, the School has moved forward. Admissions continue to grow confirming that the School represents a strong preference for many parents and the progress made this year should ensure that this is sustained.

Public Benefit

a. General

The Trustees confirm that in furtherance of the Charity's aims they have had due regard to the Charity Commission's published guidance on public benefit as required by the Charities Act 2011.

b. Scholarships, awards and bursaries

The School offers scholarships, awards and bursaries on the basis of financial need and pupil's educational ability or talent.

Bursaries are awarded for financial reasons, such as new students joining the School to assist families who would otherwise not be able to access the education we offer. Requests are made by the completion of an application process which is administered by a third party prior to a final decision by the Bursar. This may require the Bursar to visit the home of the applicant. Most awards are for financial reasons where parents could not afford to send their child to the School without help or if a parent suffers immediate financial hardship. These children are an asset to the School and are encouraged by our ethos of helping provide education to as wide a spectrum of children as possible. The bursary awards range from 10% to 90% remission of fees.

Scholarships are awarded to pupils with academic, sporting and musical excellence.

The charity provided £2.07m of bursaries, awards and scholarships during this financial year down from £2.17m in the previous year. The criteria for granting these awards included academic, sporting and musical excellence and supporting current parents who experienced financial hardship.

c. Use of school facilities and Hosting public events in the community

The school also makes space available for clubs and societies to use outside normal school hours within Lewes and the surrounding area. The acquisition of our new facilities aids the school in charitable offerings to the local community. The school also organises events to which the public are invited, such as school productions and guest speakers.

d. Savings to national and local government

The Trustees also consider it is important to recognise the indirect benefit to the public which arises from the School educating 697 pupils, the cost of which would otherwise have fallen on the state. The 697 pupils the School educated during the year saved the public purse an estimated £3.5m, based on an average state education grant of £5,000 per pupil.

As a charity the parents of our pupils have the assurance that all the income of the School must be used for educational purposes. We enjoy tax exemption on our educational activities and investment income, provided these are used for educational purposes. We also receive an 80% reduction in our business rates on the property we occupy for charitable purposes. The financial benefits we receive from these tax exemptions, estimated at £0.12m, are all applied for educational purposes and indirectly help maintain our bursary scheme.

As an educational charity and being exempt for VAT purposes we are unable to reclaim any input VAT tax. As an employer we also pay national insurance contributions. These two items are estimated to cost the School £0.77m.

Financial review

a. Key Financial Performance Indicators

Fee income was up by 15% which was primarily due to the increase in numbers (2021/22 - 697 (2020/21 - 656). The fee increases for the school year announced in April 2021 was 4.8%. In 2020/21 we had kept termly fees at the prior year level. The relaxation of Covid restrictions and the return to normal levels of activity resulted in increases in the income from trips and events and catering (also with the consequent increases in costs for these activities).

We were grateful for the support of our parents, including the new parents, in recognising the value of a LOGS education which resulted in the increase in numbers and the fact that we were able to reduce the amount of discretionary awards against fees. Bursaries for those in need and awards for academic and other excellence continue to be available.

Our costs also rose in 2021/22 by 16.7% in total, including an increase in teaching costs of 14.5%. Teacher numbers increased slightly as did other areas. We recognise the importance of maintaining appropriate staff / pupil rations and investing in our staff, particularly those with direct contact with the pupils on a day-to-day basis.

Academic year 2021/22 saw another increase in our investment in premises with the addition of £1,700,865 consisting almost entirely of the purchase of 144 High Street, Lewes, and the conversion of the Mead House attic. This investment resulted in an increase in our borrowings outstanding at the end of the year of £771,910. There was also a charge of £158,752 for repairs and renewals to our buildings and grounds, as we made significant improvements to areas within the senior school.

Overall, the surplus for the year was £642,227 (2020/21 - £516,303). The Trustees are conscious of the need to have funds available to cope with the current economic uncertainties and to enable continued investment in property and people to enable LOGS to continue to provide our special education.

The nature of accounting is such that the fees for the autumn term of £1,944,976, which are invoiced before the school holidays are included in debtors as they are due on invoicing, and indeed in some cases have already been paid before the end of term. They are also included as creditors in Accruals and deferred income (see note 14) as they relate to the next academic year. This slightly distorts the ratio between current assets and current liabilities but the Trustees are confident that cash in hand of £2,659,898 on 31 August 2022 (£2,800,411) and net current assets of £781,596 (2021 - £1,229,229) are sufficient to meet the working capital needs of the Trust.

b. Investment policy and performance

The Trustees have agreed an investment policy to keep surpluses in cash or on short term deposit, so as to improve the liquidity of the Trust.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

d. Reserves policy

The Trustees regularly review the financial results and position, against budget and forecast, and an annual five year Long Range Plan as part of their stewardship of the School.

In recent years considerable sums have been invested in new School buildings and the upgrading of existing buildings and IT infrastructure, to improve the teaching and pastoral facilities for our pupils. This form of investment will continue, although there will be limited capital expenditure in academic year 2022/23.

However, the Trustees want to ensure the free reserves (Net Current Assets- unrestricted) of the School continue to improve, to provide enough funds to alleviate any risks that could materialise. With this in mind, the Trustees planned to have free reserves of £500,000 by the academic year 2022/23. This level has been achieved earlier than planned with 2021/22, standing at £753,796. It is expected to continue at a similar level for 2022/23.

The Trustees considered the Charity has sufficient assets to meet the requirements to fund the ongoing development of the School. The Charity also has a School Combined Insurance policy, covering property damage and business interruption.

e. Funds held as custodian

There are no funds held outside of Lewes Old Grammar School Trust or by the Charity on behalf of third parties.

f. Related party relationships

The details of the Charity's transactions with related parties are set out in note 25 to the financial statements.

g. Trustees indemnities

The Trustees, Directors and Officers have third party indemnity provision up to £2,000,000 during any period of insurance from AXA Insurance Policy Number BM MLP 7059723.

Structure, governance and management

a. Constitution

Lewes Old Grammar School Trust (the Charity) is registered as a Company Limited by Guarantee, with the liability of its members limited to £1 each by guarantee and was set up by a Memorandum and Articles of Association deed on 25 April 2015. The Charity has a registered charity number 1163491.

The principal object of the Charity is to provide the advancement of education of children at Lewes Old Grammar School. The school operates two schools, the Senior School in the High Street, Lewes and the Junior School in Morley House, King Henry's Road.

b. Governance and management

The company is run in accordance with the Articles of Association by a Board of Trustees (the Board) of at least 5 members and not more than 15. The names of the current Trustees are given on page 1.

New trustees are appointed by the Board, on the basis of their eligibility, personal competence, specialist skills and local knowledge. The composition of the Board is kept under constant review by the Board.

The Board are actively looking for new Trustees with specific skill in Independent Education, Health related to child development and Estates.

Trustees retire at the first annual general meeting after their appointment, and, if reappointed, by rotation every three years. In general, trustees can only stand for re election, for a maximum of three further terms.

Structure, governance and management (continued)

The Board meets once a term as a minimum to formally review the company's affairs and to receive reports from the head and its committees. There are currently four committees of the Board;

- The Nominations and Remuneration Committee (Chair Andrew Ogden);
- The Finance and Property Committee (Chair Joseph Light)
- The Education Committee (Chair Janine Brooks) and
- The Health and Safety Committee (Chair Joseph Light)

These Board meetings comprise trustees, and as appropriate teachers and other members of staff. The heads of the Senior and Junior Schools attend the Board and finance and education committee meetings.

In addition to the committees, Amanda Clarke acts as Safeguarding Trustee and she is supported by other trustees as appropriate.

The composition and terms of reference of these committees are kept under regular review and the chairs are elected annually at the annual general meeting.

The day to day running of the School is delegated to the Headmaster, assisted by the Senior Leadership team (SLT), with strategic decisions being taken at Board level, taking into account advice from the SLT.

The Charity encourages all employees to be fully involved in the affairs of the school and both teaching and support staff meet regularly to ensure efficient and constructive communication at all levels. Robust policies exist to fulfil the Charity's commitment to develop diversity of staffing across all disciplines through equal opportunity policies, training and practical action.

c. Policies adopted for the induction and training of Trustees

New Trustees are inducted into the way the School works by discussion with the Chair of Trustees, The Head and the Bursar who is also the Clerk to the Board. They receive an information pack about the School and its objectives as well as the Guidelines for Governors, issued by the Association of Governing Bodies of Independent Schools (AGBIS) and approved by the Independent Schools Council (ISC), and the Trustees; Handbook of practices and procedures specific to Lewes Old Grammar School.

All trustees undertake regular safeguarding training and are also encouraged to attend training courses for new Governors and all Governors are encouraged to go on relevant courses to keep up to date.

During 2022-23, the Board will be revising its Trustees' handbook to ensure that it is in line with best practice, as contained in the Charity Governance Code.

Structure, governance and management (continued)

d. Pay policy for key management personnel

Remuneration is set by the Board, with the policy objective of providing appropriate incentives to encourage enhanced performance, recruitment and retention, and of rewarding fairly and responsibly contributions to the Company's success.

The remuneration of key management personnel is set by the Remuneration Committee based on benchmarking, performance and target attainment. Key management personnel are considered to be the Heads of the Senior and Junior Schools and the Bursar.

The Charity aims to recruit, subject to experience, at the relevant point within its pay scale.

e. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

f. Risk Management Objectives and Policies

The Trustees are responsible for the identification and management of risk, and for seeking to mitigate the major risks to which the Charity is exposed.

A detailed review of the strategic and operations risks to which the charity is exposed is undertaken annually at the beginning of the academic year by the full Board. Actions agreed to mitigate risks are delegated to the Senior Leadership Team in each of the areas of their responsibility.

The Trustees have assessed the major risks to which the company and the group are exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Principal risks and uncertainties

The principal risks to which the School is exposed and which are outside the control of the Trustees are the potential impact on the ability of parents and prospective parents to continue to fund their children's education caused by political and economic factors and changes in the regulatory environment introduced by regulators. Being a charity, the School currently enjoys a number of benefits the removal of which would potentially cause financial difficulties.

The Trustees seek to mitigate the former risk by marketing and increasing contacts with feeder schools and by seeking to ensure that fee levels remain affordable.

The School is a member of ISC, ISBA and AGBIS through which the Trustees are kept aware of regulatory developments and are able to make provisions as necessary.

Structure, governance and management (continued)

Significant risks within the control of the trustees, and the steps taken to mitigate these risks are principally:

• Education regulatory compliance. The School operates in a highly regulated sector, particularly in areas of safeguarding and child protection. The responsibility for Compliance is led by the Senior Management Team and administered by the Compliance and HR Manager.

The Headmaster is the Designated Safeguarding Lead (DSL) and the Health Manager is the DDSL for the Senior School and deals with staff training and all the record keeping. In the Junior School there is a dedicated DDSL. There are a further nine Safeguarding Officers. In addition to this there are twelve staff who are trained to identify issues of mental health in children and respond appropriately.

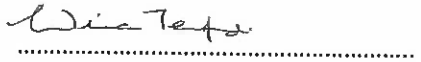
All appointed staff and any professional advisers have access to all the appropriate information and support available to the School through various professional bodies to ensure that the School is up to date with all current legislation and statutory requirements. The School adheres to both the regulatory requirements of the Local Safeguarding Board (East Sussex County Council) and the Independent School's Standards Regulations.

• Health and Safety. The Charity strives to ensure that staff are able to work and pupils study in a safe and supportive environment and that the policies and procedures and training are in place in all aspects of human resources and health and safety so that the School is fully compliant. The school has an integrated Health and Safety IT platform.

• Reputational damage. Where there is a risk of litigation, the School will appoint the appropriate professional advisers and purchase the relevant insurances using education specialist brokers to ensure that we have the appropriate cover. Complaints can be damaging to the Charity's reputation and are dealt with promptly by the Head and the Trustees are involved as relevant.

• Competition. The market in which the Charity operates is very competitive and in order to maintain demand, we monitor developments in education to ensure that pupils always receive a broad and varied curriculum. The School's ethos is centred on the individual and the resources required to deliver a first class education supported by a dedicated pastoral structure.

Approved by the Board on 28 March 2023 and signed on its behalf by:



W Telford (Chairman)

LEWES OLD GRAMMAR SCHOOL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Lewes Old Grammar School Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Strategic Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE LEWES OLD GRAMMAR SCHOOL TRUST LIMITED

We have audited the financial statements of Lewes Old Grammar School Trust (the 'charitable company') for the year ended 31 August 2022 which compromise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustee's with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, school inspections, DBS checks, employment law and Keeping Children Safe in Education under Section 175 of the Education Act 2002. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The

identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 11 May 2023

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming from:						
Donations and legacies	5	301	-	14,673	14,974	65,203
Charitable activities	6	8,733,066	-	-	8,733,066	7,406,748
Investments	7	12,125	-	-	12,125	1,815
Total income		8,745,492	-	14,673	8,760,165	7,473,766
Expenditure on:	8					
Charitable activities		8,110,672	-	7,266	8,117,938	6,957,463
Total expenditure		8,110,672	-	7,266	8,117,938	6,957,463
Net income / (expenditure)		634,820	-	7,407	642,227	516,303
Transfer between funds	18	13,038	-	(13,038)	-	-
Net movement in funds		647,858	-	(5,631)	642,227	516,303
Fund balances brought forward		5,405,604	7,970	33,431	5,447,005	4,930,702
Fund balances carried forward	18	6,053,462	7,970	27,800	6,089,232	5,447,005

All income and gains for the period are recognised above. All of the company's activities are classified as continuing.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Intangible assets	11		12,575		12,575
Tangible assets	12		12,620,076		11,071,388
			12,632,651		11,083,963
Current assets					
Stocks		3,291		2,758	
Debtors	13	2,196,533		2,155,223	
Cash at bank and in hand		2,659,898		2,800,415	
		4,859,722		4,958,396	
Creditors: amounts falling due within one year	14	(4,078,126)		(3,729,167)	
Net current assets			781,596		1,229,229
Total assets less current liabilities			13,414,247		12,313,192
Creditors: amounts falling due after more than one year	15		(7,325,015)		(6,866,187)
Net assets			6,089,232		5,447,005
Represented by:					
Restricted funds	18		27,800		33,431
Unrestricted funds	18				
General funds		6,053,462		5,405,604	
Designated funds		7,970		7,970	
			6,061,432		5,413,574
			6,089,232		5,447,005

The accounts were approved by the Board on 28 March 2023.

W Telford (Chairman)

Company Registration No. 09561129

LEWES OLD GRAMMAR SCHOOL TRUST

(LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes		2022 £		2021 £
Cash flows from operating activities	20		**1,471,051**		1,978,867
Cash flows from investing activities					
Purchase of tangible fixed assets	12	**(2,004,954)**		(480,372)	
Sale proceeds from fixed assets		**800**		-	
Interest received	7	**12,125**		1,815	
Net cash from investing activities			**(1,992,029)**		(478,557)
Cash flows from financing activities					
Loan movement		**573,857**		(185,298)	
Interest payable		**(193,396)**		(194,444)	
			380,461		(379,742)
Increase / (decrease) in cash and cash equivalents			**(140,517)**		1,120,568
Cash and cash equivalents at start of year			**2,800,415**		1,679,847
Cash and cash equivalents at end of year			**2,659,898**		2,800,415

All cash is cash at bank and in hand.

1. Statutory information

Lewes Old Grammar School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administrative information page. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Lewes Old Grammar School Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Lewes Old Grammar School Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the school. Monetary amounts in the financial statements are rounded to the nearest £

2.2 Income

School fee income is accounted for on a receivable basis and consists of charges billed for the school year ended 31 August 2022, less bursaries and allowances. Fees received for education to be provided in future years are carried forward as deferred income.

Pupil deposits and fees in advance scheme contracts are those fees received in advance of education to be provided in future years under a specific contract. The fees are held within the unrestricted reserves of the school until taken to income to match liabilities in the term when used or refunded.

Donations are accounted for as received by the school.

Grant income and investment income is accounted for in the period in which the school is entitled to receipt.

2.3 Expenditure

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to a particular functional activity are included within support costs. The irrecoverable element of VAT is included with the item of expenses to which it relates.

2. Accounting policies (continued)

2.3 Expenditure (continued)

Governance costs comprise the costs of running the charity, including strategic Trustees, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

2.4 Intangible fixed assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cist if each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

School crest	-	Not amortised

2.5 Tangible fixed assets and depreciation

All assets costing more than £500 are looked at on an individual basis and capitalised if appropriate. Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and assets under construction are not depreciated

Freehold buildings	2% straight line
Fixtures, fittings & equipment	16.66%/5%/33% straight line
Motor vehicles	25% reducing balance

2.6 Leasing commitments

Rentals paid under operating leases are charged to income as incurred.

2.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. Accounting policies (continued)

2.8 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.9 Accumulated funds

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the school for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanations of the nature and purpose of each fund are included in the notes to the accounts.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Accounting policies (continued)

2.13 Critical accounting estimates and judgements

In the application of the school's accounting policies, the trustees are required to make judgements, estimates and assumptions about carrying amount if assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based in historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. Turnover

The turnover of the school is wholly attributable to the objects of the school as stated in the Trustees' Report and is earned entirely within the UK.

4. Net income/(expenditure)

This is stated after charging:

	2022	2021
	£	£
Depreciation	**426,723**	393,601
Stock charged as an expense	**533**	655
Operating lease payments	**122,297**	86,512
Auditors' remuneration – audit services	**13,080**	12,300

5. Income from donations and legacies

	2022	2021
	£	£
Other donations	**14,816**	35,012
Government grants	**158**	30,191
	14,974	65,203

6. Income from charitable activities

	2022 £	2021 £
Gross school fees	**10,363,157**	9,161,352
Bursaries, scholarships and discounts	**(2,392,670)**	(2,171,591)
Net school fees	**7,970,487**	6,989,761
School trips and activities income	**131,729**	9,601
Catering and transport income	**630,850**	407,386
Net school fees	**8,733,066**	7,406,748

7. Investment income

	2022 £	2021 £
Interest received	**12,125**	1,815

8. Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2022 £	Total 2021 £
Charitable activities					
Teaching costs	4,005,106	-	602,641	**4,607,747**	4,147,803
Welfare costs	130,880	20,859	792,836	**944,575**	707,668
Premises costs	249,258	361,627	731,722	**1,342,607**	1,133,052
Support costs	691,099	44,237	433,487	**1,168,823**	916,903
Total charitable activities	5,076,343	426,723	2,560,686	**8,063,752**	6,905,426
Expenditure on governance	30,552	-	23,634	**54,186**	52,037
Total expenditure	5,106,895	426,723	2,584,320	**8,117,938**	6,957,463

Support costs include governance costs, of which payments to the auditors of £13,080 (2021: £12,300 paid to previous auditors) for audit fees. No fees were paid to the auditors for non-audit services in 2022 or 2021.

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. There were no reimbursed expenses this year.

10. Employees

Number of employees

The average number of employees during the year was as follows:

	2022 Number	2021 Number
Teachers	108	105
Finance	4	5
Maintenance	12	10
Administration	10	7
Catering	9	8
IT	4	3
	147	138

Employment costs

	2022 £	2021 £
Wages and salaries	4,390,578	4,095,844
Social security costs	428,023	371,365
Other pension costs	288,294	258,236
	5,106,895	4,725,445

The above employment costs include settlement amounts to former employees, the terms of which are confidential.

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000 - £69,999	1	1
£80,000 - £89,999	1	1
£90,000 - £99,999	1	-
£140,000 - £149,999	-	1
£150,000 - £159,999	1	-

Contributions totalling £29,249 (2021: £38,094) were made to pension schemes on behalf of employees whose emoluments exceeded £60,000.

The total employee benefits (including ER's NI and pension) of key management personnel of the school during the year were £611,508 (2021: £495,707). Key management during the year comprised the Senior Leadership Team.

11. Intangible fixed assets

Cost	School Crest
	£
At 1 September 2021	12,575
At 31 August 2022	**12,575**
Net book value	
At 31 August 2022	**12,575**
At 31 August 2021	12,575

12. Tangible fixed assets

Cost	Freehold property	Motor Vehicles	Fixtures, fittings & equipment	Total
	£	£	£	£
At 1 September 2021	11,873,862	124,396	3,192,183	15,190,441
Additions	1,700,865	-	304,089	2,004,954
Disposals	(9,956)	(1,978)	(1,272,140)	(1,284,074)
Transfer	(64,955)	-	64,955	-
At 31 August 2022	**13,499,816**	**122,418**	**2,289,087**	**15,911,321**
Depreciation				
At 1 September 2021	1,699,934	86,822	2,332,297	4,119,053
Charge for the year	159,494	9,370	257,859	426,723
Eliminated on disposal	(428)	(1,746)	(1,252,357)	(1,254,531)
Transfer	(7,611)	-	7,611	-
At 31 August 2022	**1,851,389**	**94,446**	**1,345,410**	**3,291,245**
Net book value				
At 31 August 2022	**11,648,427**	**27,972**	**943,677**	**12,620,076**
At 31 August 2021	10,173,928	37,574	859,886	11,071,388

Included in Land and buildings is freehold land at valuation of £4,000,500 (2021: £4,000,500), which is not depreciated. The land, with an original cost of £3,833,334 (2021: £3,833,334) was revalued as at September 2015.

13. Debtors

	2022	2021
	£	£
Trade debtors	**2,027,278**	1,960,744
Prepayments and accrued income	**144,365**	43,455
Other debtors	**24,890**	151,024
	2,196,533	2,155,223

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	**271,459**	198,053
Fees in advance	**484,736**	523,464
Trade creditors	**142,174**	136,283
Taxes and social security costs	**102,306**	94,580
Other creditors	**84,595**	87,401
Accruals and deferred income	**2,992,856**	2,689,386
	4,078,126	3,729,167

Deferred income represents fees due for the Autumn term 2022.

Fee deposits may be returned upon giving one term's notice of the parents' intention to remove the child from the school.

The aggregate amount of creditors falling due within one year for which security has been given is £271,459 (2021: £198,053). See note 15 for details of the secured assets.

15. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	**5,862,113**	5,361,662
Fees in advance	**1,127,005**	1,140,680
Retained deposits	**335,897**	363,845
	7,325,015	6,866,187

15. Creditors: amounts falling due after more than one year (continued)

Included within the above are amounts falling due as follows:

	2022	2021
	£	£
Between one and two years		
Bank loans	**271,459**	204,322
Between two and five years		
Bank loans	**1,200,258**	653,310
Over five years		
Bank loans	**4,661,855**	4,504,030

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £5,862,113 (2021: £5,361,662). These amounts have been secured by first fixed legal charges in favour of Lloyds Bank plc over the freehold properties of the Trust.

16. Pension commitments

The School operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the School in an independently administered fund. The pension cost charge represents contributions payable by the School to the fund and amounted to £288,294 (2021: £258,236). Contributions totalling £50,679 (2021: £44,449) were payable to the fund at the balance sheet date and are included in creditors.

17. Share capital and control

The company is limited by guarantee and has no share capital. In the event of a winding up, each of the trustees undertakes to contribute to the assets of the trust such amounts as may be required, not exceeding £1.

No one party has overall control of the charity.

18. Summary of fund movement

		Movement in Funds			
	Balance at 1 September 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 August 2022
	£	£	£	£	£
Unrestricted funds					
Designated funds:					
Morocco fund	7,970	-	-	-	**7,970**
	7,970				
General reserves	5,405,604	8,745,492	(8,110,672)	13,038	**6,053,462**
	5,413,574	8,745,492	(8,110,672)	13,038	**6,061,432**
Restricted funds:					
Richardson fund	7,357	-	-	(7,357)	-
Music & Drama fund	4,841	378	-	-	**5,219**
Sport fund	3,968	736	-	-	**4,704**
Design & Technology fund	4,576	999	-	-	**5,575**
PTA fund	1,387	11,310	(7,016)	(5,681)	-
Fairview fund	9,246	-	-	-	**9,246**
Dowley fund	556	-	-	-	**556**
Cameron Moore fund	1,500	-	-	-	**1,500**
Green United	-	250	(250)	-	-
UK Germany Connection	-	1,000	-	-	**1,000**
	33,431	14,673	(7,266)	(13,038)	**27,800**
Total funds	5,447,005	8,760,165	(8,117,938)	-	**6,089,232**

The school raises charitable funds and donates them to Education for All, a registered Moroccan NGO, which supports girls from rural communities of the High Atlas Mountains giving them the opportunity to continue their education beyond primary school.

The Richardson fund relates to a donation received to be used towards supporting the tuition fees for a pupil. A transfer was made during the year to unrestricted reserves relating to fees in advance.

The Music and Drama fund relates to donations received which, along with any gift aid claimed, will be used to advance the Drama and Music activities and curriculum in the school.

The Sport fund relates to donations received which, along with any gift aid claimed, will be used to advance the Sport activities and curriculum in the school.

The Design & Technology fund relates to donations received which, along with any gift aid claimed, will be used to advance the Design & Technology activities and curriculum in the school.

18. Summary of fund movement (continued)

The PTA fund relates to funds received to reimburse the Trust for specific agreed expenditure. Transfers to restricted funds in the year relates to capital expenditure.

The Fairview fund can be used for any educational or fabric related purpose within the school following agreement by the donor.

The Dowley fund relates to a donation received to be used towards supporting the tuition fees for a pupil.

The Cameron-Moore fund relates to the gift aid claimed for payments made towards a pupil's tuition from an unrelated third party. The fund is to be used for extracurricular activities, school trips and the purchase of educational support equipment and materials.

The Green united fund a grant of £1,000 was received to be used towards fostering exchanges between our students and German ones.

The UK German Connection fund Green United is an organisation set up by University of Sussex, who provided a grant of £250 for use to connect all the schools in Brighton and Lewes with experts to support environment action.

19. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 August 2022 are represented by:			
Tangible fixed assets	12,620,076	-	**12,620,076**
Intangible fixed assets	12,575	-	**12,575**
Current assets	4,831,922	27,800	**4,859,722**
Creditors: amounts falling due within one year	(4,078,126)	-	**(4,078,126)**
Creditors: amounts falling due in more than one year	(7,325,015)	-	**(7,325,015)**
	6,061,432	27,800	**6,089,232**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Comparative Fund balances at 31 August 2021 are represented by:			
Tangible fixed assets	11,071,388	-	**11,071,388**
Intangible fixed assets	12,575	-	**12,575**
Current assets	4,924,965	33,431	**4,958,396**
Creditors: amounts falling due within one year	(3,729,167)	-	**(3,729,167)**
Creditors: amounts falling due in more than one year	(6,866,187)	-	**(6,866,187)**
	5,413,574	33,431	**5,447,005**

20. Net cash inflow/(outflow) from operating activities

Reconciliation to changes in resources	2022 £	2021 £
Net income	**642,227**	516,303
Interest received	**(12,125)**	(1,815)
Interest paid	**193,396**	194,444
Depreciation of tangible fixed assets	**426,723**	393,601
loss on disposal of fixed assets	**28,744**	7,780
(Increase)/decrease in stocks	**(533)**	(655)
(Increase)/decrease in debtors	**(41,312)**	77,270
Increase/(decrease) in creditors	**233,931**	791,939
	1,471,051	1,978,867

21. Analysis of changes in net debt

	At 1 September 2021	Cash flows	At 31 August 2022
	£	£	£
Cash at bank and in hand	2,800,415	(140,517)	**2,659,898**
Debt due within 1 year	(198,053)	(73,406)	**(271,459)**
Debt due after 1 year	(5,361,662)	(500,451)	**(5,862,113)**
	(2,759,300)	(714,374)	**(3,473,674)**

22. Commitments under operating leases

At 31 August 2022 the company had total commitments under non-cancellable operating leases as follows:

	Land & Buildings		Other	
	2022	2021	2022	2021
			£	£
Expiry date:				
Within one year	**34,000**	-	**123,190**	83,992
Between two and five years	**53,841**	-	**169,134**	200,429

23. Related party transactions

During the year the Trust paid J E and T E Laker, J E Laker being the farther of T E Laker (Bursar and Clerk to the Trustees), a total of £4,013 (2021 - £4,284) for rental space to store school property. This is paid via managing agent, Courtney Commercial Ltd. At the balance sheet date a £117 credit was on the account as against £7 being outstanding in 2021 and is included in creditors. T E Laker is a majority owner of the rental space.

During the year the school engaged Whyte Photography, operated by P Whyte, the husband of C Whyte (Head of the Junior School), for photographic services totalling £5,642 (2021 - £1,720). At the balance sheet date £nil (2021 - £nil) was outstanding and included in creditors.

During the year the school T Whyte, the son of C Whyte (Head of the Junior School), was employed by the school for marketing services and received a total remuneration over the period of £1,571 (2021 - £2,574)

During the year the school engaged M D J Light Bros Ltd for services totalling £2,782 (2021 - £1,764), a company of which J M Light (a Trustee) was a director. At the balance sheet date £142 (2021 - £105) was outstanding and is included in creditors.

S Blewitt, the wife of R I Blewitt (the Headmaster), is employed by the school and received a total remuneration over the period of £27,302 (2021: £26,418).

24. Comparative Statement of Financial Activities – 31 August 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Incoming from:					
Donations and legacies		37,155	-	34,048	65,203
Charitable activities		7,406,748	-	7,406,748	7,406,748
Investments		1,815	-	1,815	1,815
Total income		7,439,718	-	7,473,766	7,473,766
Expenditure on:					
Charitable activities		6,946,474	-	10,989	6,957,463
Total expenditure		6,946,474	-	10,989	6,957,463
Net income / (expenditure)		493,244	-	23,059	516,303
Transfer between funds		32,974	-	(32,974)	-
Net movement in funds		526,218	-	(9,915)	516,303
Fund balances brought forward		4,879,386	7,970	43,346	4,930,702
Fund balances carried forward	16	5,405,604	7,970	33,431	5,447,005

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LEWES OLD GRAMMAR SCHOOL TRUST

England & Wales - Charity number 1163491

Accounts

Registered number: 09561129
Charity number: 1163491

LEWES OLD GRAMMAR SCHOOL TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

LEWES OLD GRAMMAR SCHOOL TRUST
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	W Telford, Chairman J Brooks L A Harvey S A Ogden A Clarke J M Light H Moore (appointed 1 September 2020) S Bonell (appointed 24 March 2021) F J O'Halloran (resigned 31 August 2021)
Company registered number	09561129
Charity registered number	1163491
Registered office	140 High Street Lewes East Sussex BN7 1XS
Company secretary	T E Laker
Headmaster	R I Blewitt
Independent auditors	Knill James LLP Statutory Auditor One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Lloyds Banking Group 82 High Street Lewes East Sussex
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

The chairman presents his statement for the year.

This is the third occasion I have introduced the annual report and accounts for Lewes Old Grammar School, and the second year in which school life has been impacted by Covid-19. Sadly, it will not be the last as the autumn term of the current year has included additional Covid issues including cancellation of many Christmas activities.

However, Covid notwithstanding the school has had another successful year, both academically and financially as demonstrated in the attached trustees' report and accounts.

On behalf of the trustees, parents and pupils, I would like to thank Robert Blewitt, the headmaster and his team for all their efforts both in the classroom, on-line and elsewhere for all the hard work which went into making last year so successful. I would also like to thank my fellow trustees for their support during the year.

As I write this report, the February sun is shining, Plan B measures have been lifted and there is hope that we are learning to live with Covid. I am confident that, given the financial position shown in the attached accounts, and our strong Senior Leadership Team and other staff members, we are ideally placed to build on this and previous years.

Numbers for next year are looking good, bolstered by families leaving London and others deciding that the state education system is unsuitable for their children. Prospects for our sixth formers leaving school are good with excellent offers from top universities for many. At the other end of the school, numbers joining the junior school and those transferring to the senior school in year 7 are excellent.

On the property side, our investments in the YMCA and Westgate have enhanced our facilities, including our ability to provide public benefit by making the YMCA facilities available to others. Given that many of our buildings are old and listed we have regular maintenance work which keeps the operations team busy. In addition, we are carrying out work to improve some of these facilities.

It is too early to assess the long-term effects of Covid on the school, its students and its staff. Some children such as early years and year 11 have lost critical parts of their school experience. Some can be recovered over time. For example, basic literacy and arithmetical skills can be provided in later years. Other experiences, such as the missed overseas school trips, proms and prize giving never can be. Staff have been working under the difficulties imposed by Covid conditions for nearly two years and some have found the stress harder than others.

Physical and mental health and well-being are an important part of the support needed by students and staff. I would like to thank all those involved, directly and indirectly, in providing such support, particularly Alex Sharkey for his work in developing and maintaining the medical facilities.

Full details of the financial and other performance are included in the attached trustees' report and financial statements.



W Telford, Chairman
Date: 30 March 2022

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the audited financial statements of the company for the 1 September 2020 to 31 August 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Covid 19

This is the second report of an academic year impacted by the pandemic which, as mentioned in the chairman's statement and reflected further in this report, means that it is difficult to assess results, both academic and financial, against previous years or against targets or budgets due to the disruptions caused by Covid-19. However, in spite of the virus, we reflect below on another successful year.

Objectives and activities

a. Our Vision

Lewes Old Grammar School aims to provide a first class education where individual pupil's strengths, potential and interests are identified and developed in a nurturing environment. This is underpinned by the school being a place of trust and respect where all staff take an active interest in the spiritual, moral, social and cultural development of every student.

Our Motto is "Floreat Lewys" (Lewes Flourishes) which captures the essence of the values that underpin our endeavours to give everyone the opportunity to develop integrity, energy, honesty, confidence and enthusiasm in pursuit of our mission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and activities (continued)

b. Our Mission

The school's mission is:

- to encourage pupils to work hard and enjoy the process of learning in order to make the most of their talents in a variety of areas: academic, cultural, artistic, spiritual and sporting;
- to give pupils the opportunity to be involved in making decisions about their work, leisure and foster independence of thought and action;
- to select pupils who are able to benefit from the range of opportunities provided and contribute to the life of the School;
- to encourage an appreciation of different communities and cultures and promote international understanding;
- to teach pupils to respect other people, their property and their beliefs so that they are honest and trusting of others;
- to ensure that they are taught the importance of the fundamental British values of tolerance, democracy, the rule of law, and individual liberty;
- to give individuals a clear sense of right and wrong, make pupils aware of social responsibilities and praise and reward good effort, work and behaviour;
- to ensure that pupils obtain the best possible qualifications and enable them to move with confidence into Higher Education and ultimately into successful careers;
- to be a caring community which produces well adjusted individuals fit to cope with the demands of the modern world;
- to encourage and support the development of all staff;
- to welcome parents' contributions to all areas of School life and assure good lines of communication; to develop and foster close links with the local community.

c. Our aims

Lewes Old Grammar School aims:

- To develop inquisitive thinkers with a lifelong love of learning who cherish independent thought;
- To enable students' talents to develop through doing and making;
- To foster individuality and encourage initiative and creativity alongside an awareness of the needs of others;
- To enable students, former students, parents and staff to take pride in the community's distinctiveness, and to feel valued and nourished by the community;
- To foster interest beyond the school — engaging with the local community and developing a national and international awareness.

Objectives and activities (continued)

d. Strategies

The principal objective of Lewes Old Grammar School is to remain a strong, integrated community, moulded by each individual pupil's aspirations and needs, providing them with the opportunity to maximise their academic achievement and to leave school equipped to face the challenges of adulthood with confidence.

Our strategies have had to be adapted to reflect the ongoing pandemic with face to face teaching in the first term having to take place in "bubbles" before us being required to move to on-line teaching after Christmas for most of the Spring Term.

In September at the Senior School "Year Group bubbles" were created with pupils movements being restricted to suites of rooms allocated to each bubble. Only a small number of specialist rooms could continue to operate but staff and pupils coped well and teaching and learning was not severely compromised. Staggered lunchtimes were introduced but once again, the pupils were very co-operative and adapted to the new "normal". Parents meetings took place using a parents evening app. The Senior School had to suspend the use of Entry Tests to help guide admissions, utilising instead a switch to interviews over Teams and a greater reliance in school reports to guide place offers.

The Junior School operated in 5 distinct bubbles with separate teams of staff allocated to each. Arrival and departure times, duties, play times, extra-curricular activities and dining arrangements were organised accordingly and a new rhythm to school life quickly became established. Parent meetings were held on Teams or outside, and visitors to the site were restricted. Recruitment of new pupils had to be re-thought, and protocols had to be adapted, but numbers remained strong amidst growing concerns of alternative options particularly in the event of further closure.

e. Activities

Covid had a major impact on the activities of the school limiting the possibility of normal school activities such as extra curricular activities, school trips, music concerts and school plays.

More detail is provided in the section below, achievements and performance.

Objectives and activities (continued)

f. Achievements and Performance

The whole school was inspected by a team of ISI inspectors towards the end of June. This was a regulatory compliance inspection, which the school duly passed. The school will use the positive feedback received to help plan for the next inspection in perhaps 2024.

Senior School
Despite the disruption caused by Covid, our senior school public examination results are a significant cause for celebration. The cancellation of the summer examinations placed teachers across the country in a new relationship in determining pupil outcomes. At LOGS, SLT and Heads of Faculty worked rigorously to establish a robust system for TAG determination. The process was both fair and impartial and staff were confident that the TAGs submitted were fully supported by the basket of evidence, having been carefully peer reviewed and meticulously moderated.

Teachers had a strong sense of having performed their professional duties with integrity whilst acting in the best interests of their pupils. The grades achieved were strong but honest and enabled the vast majority of pupils to move smoothly on to the next phase of their education.

The headline figures at A Level were 59% of grades at either A* or A, whilst at BTEC for Sixth formers, 84% of the grades at either Distinction* or Distinction. These results enabled pupils to achieve places at the top universities, including Cambridge, and others securing offers to read very competitive courses including medicine. At GCSE, results were in line with previous years with 54% of the grades at 7-9 and a pass rate of 97%. The process followed to achieve these grades was both arduous and challenging. It took place over a period of half a term and required sustained fortitude and commitment, qualities that will serve our pupils well going forward.

A number of positive outcomes have emerged from this process which will aid improved teaching and learning. Teachers engaged deeply with standardisation materials and the moderation process produced numerous productive conversations around professional judgement. Discussions within faculties regarding grading that will prove beneficial in improving assessment going forward.

We have also learnt the importance of retaining evidence for examination years – despite the government's determination to have summer examinations in 2022, our resolve is to be ready for all eventualities meaning that we will retain assessment evidence and carefully record data. We will also be able to deploy a proven and successful assessment process should the onus once more fall upon us to determine grades. There has been clear evidence that the Heads of Faculty has grown together as a team over the assessment experience. This team has been central to the conceptualisation of the way in which education has been delivered during the pandemic, and they rose similarly to the challenging task of devising and managing the assessment process that was undertaken.

Despite the tremendous challenges of the last school year, the pastoral team continued to provide immense levels of support to maintain good mental health and emotional wellbeing. The Emotional Support service run within the school proved invaluable in helping individual students receive targeted support. We have seen anxiety levels rising in our pupils. During periods of online learning we increased contact between pupils and tutors to ensure that we had a better understanding of how pupils were coping and how we could help. Our emotional support advisor worked in school during lockdown and was able to help some of our more vulnerable pupils. Since school re-opened she has had a full schedule of sessions with pupils from all years in the senior school and sixth form who have needed one to one support.

A new post was created: Behaviour Manager. The person appointed to this senior role for September 2021 produces and manages the enormous task of the duty rota and works with Heads of Years on both low level and more serious behaviour issues. The Behaviour Manager works one to one with pupils needing additional

Objectives and activities (continued)

support to help them to improve their behaviour.

Our PSHE program was revised to reflect the different challenges of the pandemic. In the summer term experts delivered workshops for pupils in Year 9, Year 10 and the sixth form on a range of age appropriate themes including consent, contraception, STIs etc. We will repeat this format this year and plan to do something similar regarding drug use for Year 11 pupils. Heads of Year managed to celebrate the achievements of pupils at the end of the school year, despite us being back online, with Teams assemblies. Sports day results were shared and individuals were recognised for upholding the school's core values: work hard, be thoughtful, get involved and make a difference.

The Music Department recorded a concert involving a large number of pupils, which was shown on the final day of term. The summer term ended with gatherings for the Sixth Form and Year 6s in two marquees erected on the school site to ensure that the important rites of passage for these year groups was both marked and recognised.

At the end of the summer term, a Fishaid Concert was staged in the marquees. There was a wonderful range of musical items, mostly from soloists and small groups because of rehearsal difficulties. The performers themselves were appreciative of the live audience and the performance was also streamed. The on-line viewers generously donated £1200 to support the charity, we would like to record our gratitude for this.

The latter part of the year saw the launch of the LGBTQ+ group, the Hero club, that was formed in response to request from pupils to have a safe, non-judgmental space in which to discuss issues and challenge stereotypes. These regular meetings are led by pupils but moderated by staff. The school has also become a member of Stonewall to gain greater access to training and resources to help us to better support our LGBTQ+ pupils.

Junior School
When school reopened in September 2019 many pupils had not attended for almost 6 months. Pupils who had been in the EYFS and in Year One the previous academic year had been the least affected, but many children across the school faced challenges rebuilding friendships and settling back into the school community.

The teaching of 'Relationships Education' was a central focus, the PSHE curriculum having been fully updated to ensure it met all statutory guidelines. Further links were made between this and the specific needs of our pupils that were highlighted in pastoral initiatives such as 'Time to Talk', 'Chill and Chat' and mindfulness sessions.

When schools closed again in January staff were prepared and again delivered lessons online. Engagement was high, families having already experienced Teams lessons the previous year. In response to a parental survey the online school day was extended and mirrored our normal teaching day.

In this second period of closure many more parents requested that their children came in to school as they were classified as 'critical workers', and alongside those pupils considered vulnerable almost a third of the junior school were on site each day. The Teaching Assistants played a vital role in supporting these children pastorally as well as in accessing their remote lessons.

To retain a sense of whole school community assemblies were recorded and uploaded to Tapestry, and events such as the Virtual Pet Show, World Book Day and the Big Garden Bird Watch enabled children to work together even if remotely.

When the school reopened in March, collaborative activities were seen as an important aspect of school that had been missed in the closure and so were encouraged, with inter house tournaments taking the place of sports fixtures.

Objectives and activities (continued)

Use of the outdoor learning areas onsite was maximised. Teachers were encouraged to work outside when possible.

As in the Senior School, the level of emotional support needed was high, and one to one meetings and group sessions were organised for children as need was identified.

We maintained our commitment to supporting charitable causes such as Young Minds, The Anti bullying Alliance, Save the Children, Lewes Food Banks and School Council organised events to raise money for charities the children have chosen themselves.

g. Plans for the future

Senior School
Although the pandemic continues to cause disruption to the normal life of the school creating immediate challenges that need to be addressed, the school continues to strengthen plans for the future. The School Development Plan is being rewritten to reflect on what we do and how we do it against the backdrop of a world that continues to change at an ever-increasing rate. The School Development Plan anticipates the skills and attributes our pupils, and indeed staff, will need in the future.

We have some clearly defined priorities for this academic year. The regulatory compliance inspection that was completed towards the end of last academic year highlighted that consistency of marking and data tracking for planning remain targets for us as a senior school. As such, marking and feedback are significant areas of focus for us next year and this will be conveyed to teachers at INSET. Heads of Faculty and Department will be conducting regular book checks to ensure each teacher follows the school's marking policy and implements the relevant department's protocols regarding feedback. Moderation processes will be folded into this wider process.

We will visit other schools to observe how they manage and use data to support planning, track progress and ensure best outcomes. Together with Heads of Faculty, we will need to review how we collect and analyse data, ensuring that data is more centralised, more frequently entered, and more available for the purposes of planning. To this end, each subject also needs to transition their marking and reporting practices to a fine-grading model so that progress can be measured more accurately. This will involve us in reviewing how we set and use targets and how we report grades at Key Stage 3 as we untether grades from ideas about a LOGS average pupil and instead view them in the light of individual pupil targets that are based on baseline data in combination with in-class assessment evidence and the teacher's professional judgement. This is a multi-faceted process that will engage Heads of Faculty and teachers in a range of conversations, training and decisions. This is a central focus for the school next year.

Objectives and activities (continued)

Priorities in the classroom for this September are:

- Settling all pupils back into a more normal school environment
- Establishing routines, especially for the start and end of lessons
- Establishing where pupils are at – baselines if appropriate; addressing gaps; determining reading ages; early CATS tests for Year 7 and 9 and all new students
- Revitalising sterile classrooms with a renewed sense of vibrancy and with pupils' work displayed
- Seating plans: all teachers will produce a seating plan for each of their classes in each of its venues to reflect how pupil needs have been taken into account in our physical management of the classroom environment.

For 2021/22 as a whole, we have **four main areas of academic focus**:
- Marking and feedback
- Data for tracking and planning
- Challenge and support at all levels
- Classroom routines

Faculty representation in teaching and learning
This year, each faculty will decide on a representative faculty SEN coordinator as well as a representative faculty teaching and learning (T+L) coordinator. The SEN coordinators will meet regularly with the SENCO to ensure a good two-way flow of information regarding our support provision and teachers' concerns. The T+L coordinators will meet regularly with Lawrence to discuss shared teaching and learning initiatives and appraise the measures we implement. We want not only to improve the flow of information among teachers but also to involve more teachers in opportunities for dialogue and planning around our academic provision.

Junior School
At the Junior School curriculum development is currently focussed on Art and RE.

Lesson plans for Art are being updated to create a skills based curriculum that enables cross curricular links. We also want to introduce a 'resident artist' to lead workshops specifically in 3D Art and Design, and to involve children in large scale whole school projects.

In RE we are working towards establishing regular visits to places of worship, a programme of assemblies to mark multi-faith festivals, and a visual calendar to create whole school engagement.

We will continue to make it a priority to serve the individual needs of each pupil by creating opportunities to extend those exceeding age related expectations as well as those who need learning support. Our programme will include Maths challenges, Science workshops, musical performance, the East Sussex Book Award reading programme, and ISA Sports fixtures.

Pastoral
Our pastoral focus for the academic year beginning September 2021 is working towards genuine equality at LOGS. This will be considered in relation to all aspects of life at LOGS. We have recognised that our pupils are not immune to the sexual harassment that Ofsted has identified happens in schools and plan to work on strategies to encourage pupils to really think about how we can improve this situation. We are very clear that we will follow up on all allegations of inequality.

Objectives and activities (continued)

A number of pupils accepted the summer holiday challenge of producing a powerpoint slide or poster to represent our four core values with some impressive results. Representations of 'be thoughtful, work hard, get involved and make a difference' now form part of the daily slide presentations displayed on screens around the school are clearly visible to visitors entering the school. This increased visibility of our core values is just one of the ways that we intend to make these more integral to day to day life at school. Pupils are already able to receive reward points for commitment to each of these values and they are used as assembly themes but we want to extend this further. Some of the ideas that we are considering include: presenting future newsletters using these values as headings, having core values display boards around the school with pictures of these values in action, giving pupils opportunities to reflect on their achievements and commitment to each area and using these phrases more frequently in staff meetings so they really become part of the language of our school. Pupils are first introduced to our core values during their interviews for a place at the school. Pupils applying for places for September 2022 were asked to think of examples of how they have demonstrated one or more of these values recently and what they hope to do at LOGS to show their commitment to these in future. These four values need to be prominent on our website and marketing materials to make it clear to all that they really are at the core of school life.

h. Overall

In all ways, the School has moved forward. Admissions continue to grow confirming that the School represents a strong preference for many parents and the progress made this year should ensure that this is sustained.

Strategic report

Public Benefit

a. General

The Trustees confirm that in furtherance of the Charity's aims they have had due regard to the Charity Commission's published guidance on public benefit as required by the Charities Act 2011.

b. Scholarships, awards and bursaries

The School offers scholarships, awards and bursaries on the basis of financial need and pupil's educational ability or talent.

Bursaries are awarded for financial reasons, such as new students joining the School to assist families who would otherwise not be able to access the education we offer. Requests are made by the completion of an application process which is administered by a third party prior to a final decision by the Bursar. This may require the Bursar to visit the home of the applicant. Most awards are for financial reasons where parents could not afford to send their child to the School without help or if a parent suffers immediate financial hardship. These children are an asset to the School and are encouraged by our ethos of helping provide education to as wide a spectrum of children as possible. The bursary awards range from 10% to 90% remission of fees.

Scholarships are awarded to pupils with academic, sporting and musical excellence.

The charity provided £2.17m of bursaries, awards and scholarships during this financial year down from £2.26m in the previous year. The criteria for granting these awards included academic, sporting and musical excellence and supporting current parents who experienced financial hardship. This latter group includes those adversely impacted by Covid.

Strategic report (continued)

Public Benefit (continued)

c. Use of school facilities and Hosting public events in the community

The school also makes space available for clubs and societies to use outside normal school hours within Lewes and the surrounding area. The acquisition of our new facilities aids the school in charitable offerings to the local community. The school also organises events to which the public are invited, such as school productions and guest speakers. However, due to the continued impact of COVID, the level of public benefit this year has, again, been severely reduced.

d. Savings to national and local government

The Trustees also consider it is important to recognise the indirect benefit to the public which arises from the School educating 658 pupils, the cost of which would otherwise have fallen on the state. The 658 pupils the School educated during the year saved the public purse an estimated £3.3m, based on an average state education grant of £5,000 per pupil.

As a charity the parents of our pupils have the assurance that all the income of the School must be used for educational purposes. We enjoy tax exemption on our educational activities and investment income, provided these are used for educational purposes. We also receive an 80% reduction in our business rates on the property we occupy for charitable purposes. The financial benefits we receive from these tax exemptions, estimated at £0.13m, are all applied for educational purposes and indirectly help maintain our bursary scheme.

The School received £0.03m CJRS grant during the year.

As an educational charity and being exempt for VAT purposes we are unable to reclaim any input VAT tax. As an employer we also pay national insurance contributions. These two items are estimated to cost the School £0.57m.

Financial review

a. Key Financial Performance Indicators

Although Covid continued to adversely impact the finances, the School reported an operating surplus of £516,303 (2019/20 - £272,583). This surplus is important in enabling the School to continue investing in its infrastructure, to ensure a continuing high level of academic and pastoral support to its pupils.

Income from charitable activities is up by 3.7%. Although donations were lower, due to lower Coronavirus Job Retention Scheme payments (£65,203 versus £241,817), this was offset by higher pupil numbers of 658 (2019/20 - 653) and lower fee discounts being offered. Termly fees were held at the prior year levels.

Total expenditure of £6,957,463 increased by 0.4% over the prior year. This small increase was largely driven by lower support costs through lower legal fees than in the prior year and lower collection costs, following a continuing improvement in the control of accounts receivable.

Although Covid was still with us during the year, the level of support requested by parents, who encountered financial problems, was lower than in the prior year. This along with the higher demand for places at the School, enabling other awards to be reduced, resulted in a 3.7% reduction in the value of bursaries, scholarships and awards.

The improvement seen in the balance sheet over recent years continues, with total funds increasing by 10.5%.

The higher surplus for the year and an increased up take of our Advance Fees facility, has resulted in a further improvement in our net current assets, at the year end, of £1,229,229 as against £315,916 in 2019/20.

The level of long term liabilities has grown over the prior year mainly due to the higher level of Advanced Fee agreement. No new loans have been taken out in the period.

The Trustees remain confident that the School has a sound balance sheet and sufficient reserves to fund both the interest and capital repayments of current liabilities and future investment.

b. Investment policy and performance

The Trustees have agreed an investment policy to keep surpluses in cash so as to improve the liquidity of the Trust.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

d. Reserves policy

The Trustees regularly review the financial results and position, against budget and forecast, and an annual five year Long Range Plan as part of their stewardship of the School.

In recent years considerable sums have been invested in new School buildings and the upgrading of existing buildings and IT infrastructure, to improve the teaching and pastoral facilities for our pupils. This form of investment will continue at a sustainable level.

The Trustees want to ensure the free reserves (Net Current Assets less Restricted Funds) of the School continue to improve, to provide enough funds to alleviate any short term risks that could materialise. With this in mind, the Trustees agreed to have free reserves of £500,000 by the academic year 2022/23. With the improved surplus and the advanced fee agreements, this has been reached this year with free reserves standing at £1,195,798. The Trustees are confident that similar levels of surplus will be seen for the foreseeable future, subject to any worldwide shocks. Advanced fee agreements are not anticipated to reach last year's level and, therefore, the free reserve figure is expected to remain around the current level.

The Trustees consider the Charity has sufficient assets to meet the requirements to fund the ongoing development of the School. The Charity also has a School Combined Insurance policy, covering property damage and business interruption.

e. Funds held as custodian

There are no funds held outside of Lewes Old Grammar School Trust or by the Charity on behalf of third parties.

f. Related party relationships

The details of the Charity's transactions with related parties are set out in note 27 to the financial statements.

g. Trustees indemnities

The Trustees, Directors and Officers have third party indemnity provision up to £2,000,000 during any period of insurance from AXA Insurance Policy Number BM MLP 7059723.

Structure, governance and management

a. Constitution

Lewes Old Grammar School Trust (the Charity) is registered as a Company Limited by Guarantee, with the liability of its members limited to £1 each by guarantee and was set up by a Memorandum and Articles of Association deed on 25 April 2015. The Charity has a registered charity number 1163491.

The principal object of the Charity is to provide the advancement of education of children at Lewes Old Grammar School. The school operates two schools, the Senior School in the High Street, Lewes and the Junior School in Morley House, King Henry's Road.

b. Governance and management

The company is run in accordance with the Articles of Association by a Board of Trustees (the Board) of at least 5 members and not more than 15. The names of the current Trustees are given on page 1.

New trustees are appointed by the Board, on the basis of their eligibility, personal competence, specialist skills and local knowledge. The composition of the Board is kept under constant review by the Nomination and Remuneration Committee, under the chairmanship of the Deputy Chair, Andrew Ogden to ensure that the composition of Board remains appropriate and to consider succession planning.

During the year we were pleased to welcome Susan Bonell as a trustee. Susan has had a long career in the armed services and education as a bursar in another Independent School. Frances O'Halloran retired from the board at the end of the year, after many years' service as a teacher and then a member of the Board for ten years.

The Board are actively looking for new Trustees with specific skill in Independent Education, Health related to child development and Estates.

Trustees retire at the end of three years and reappointed, by rotation every three years up to a maximum of nine years. This can be extended on an annual basis is the skills of that particular member of the Board are required. The Board meets once a term as a minimum to formally review the company's affairs and to receive reports from the head and its committees.

There are currently five committees of the Board;
- The Nominations and Remuneration Committee (Chair Andrew Ogden);
- The Finance and Property Committee (Chair Joseph Light)
- The Education Committee (Chair Janine Brooks) and
- The Health and Safety Committee (Chair Joseph Light)

A new committee has been formed.
- Risk and Compliance (Chair Susan Bonell)

These committees meet at least termly and comprise trustees, and as appropriate teachers and other members of staff.

The heads of the Senior and Junior Schools attend the Board and finance and education committee meetings.

Structure, governance and management (continued)

In addition to the committees, Amanda Clarke acts as Safeguarding Trustee and she is supported by other trustees as appropriate.

The composition and terms of reference of these committees are kept under regular review and the chairs are elected annually at the annual general meeting.

The day to day running of the School is delegated to the Headmaster, assisted by the Senior Leadership team (SLT), with strategic decisions being taken at Board level, taking into account advice from the SLT.

The Charity encourages all employees to be fully involved in the affairs of the school and both teaching and support staff meet regularly to ensure efficient and constructive communication at all levels.

Robust policies exist to fulfil the Charity's commitment to develop diversity of staffing across all disciplines through equal opportunity policies, training and practical action.

c. Policies adopted for the induction and training of Trustees

New Trustees are inducted into the way the School works by discussion with the Chair of Trustees, The Head and the Bursar who is also the Clerk to the Board. They receive an information pack about the School and its objectives as well as the Guidelines for Governors, issued by the Association of Governing Bodies of Independent Schools (AGBIS) and approved by the Independent Schools Council (ISC), and the Trustees; Handbook of practices and procedures specific to Lewes Old Grammar School.

All trustees undertake regular safeguarding training and are also encouraged to attend training courses for new Governors and all Governors are encouraged to go on relevant courses to keep up to date.

d. Pay policy for key management personnel

Remuneration is set by the Board, with the policy objective of providing appropriate incentives to encourage enhanced performance, recruitment and retention, and of rewarding fairly and responsibly contributions to the Company's success.

The remuneration of key management personnel is set by the Remuneration Committee based on benchmarking, performance and target attainment. Key management personnel are considered to be the Heads of the Senior and Junior Schools and the Bursar.

The Charity aims to recruit, subject to experience, at the relevant point within its pay scale.

e. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management (continued)

f. Risk Management Objectives and Policies

The Trustees are responsible for the identification and management of risk, and for seeking to mitigate the major risks to which the Charity is exposed.

A detailed review of the strategic and operations risks to which the charity is exposed is undertaken annually at the beginning of the academic year by the full Board. Actions agreed to mitigate risks are delegated to the Senior Leadership Team in each of the areas of their responsibility.

The Trustees have assessed the major risks to which the company and the group are exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Principal risks and uncertainties

The principal risks to which the School is exposed and which are outside the control of the Trustees are the potential impact on the ability of parents and prospective parents to continue to fund their children's education caused by political and economic factors and changes in the regulatory environment introduced by regulators. Being a charity, the School currently enjoys a number of benefits the removal of which would potentially cause financial difficulties.

The Trustees seek to mitigate the former risk by marketing and increasing contacts with feeder schools and by seeking to ensure that fee levels remain affordable.

The School is a member of ISC and AGBIS through which the Trustees are kept aware of regulatory developments and are able to make provisions as necessary.

Significant risks within the control of the trustees, and the steps taken to mitigate these risks are principally:

- Education regulatory compliance. The School operates in a highly regulated sector, particularly in areas of safeguarding and child protection. The responsibility for Compliance is led by the Senior Management Team and administered by the Compliance and HR Administrator.

The Headmaster is the Designated Safeguarding Lead (DSL) and the Health Manager is the DDSL for the Senior School and deals with staff training and all the record keeping. In the Junior School there is a dedicated DDSL. There are a further nine Safeguarding Officers. In addition to this there are twelve staff who are trained to identify issues of mental health in children and respond appropriately.

All appointed staff and any professional advisers have access to all the appropriate information and support available to the School through various professional bodies to ensure that the School is up to date with all current legislation and statutory requirements. The School adheres to both the regulatory requirements of the Local Safeguarding Board (East Sussex County Council) and the Independent School's Standards Regulations.

- Health and Safety. The Charity strives to ensure that staff are able to work and pupils study in a safe and supportive environment and that the policies and procedures and training are in place in all aspects of human resources and health and safety so that the School is fully compliant. The school has an integrated Health and Safety IT platform.

- Reputational damage. Where there is a risk of litigation, the School will appoint the appropriate professional advisers and purchase the relevant insurances using education specialist brokers to ensure that we have the appropriate cover. Complaints can be damaging to the Charity's reputation and are dealt with promptly by the Head and the Trustees are involved as relevant.

Structure, governance and management (continued)

- Competition. The market in which the Charity operates is very competitive and in order to maintain demand, we monitor developments in education to ensure that pupils always receive a broad and varied curriculum. The School's ethos is centred on the individual and the resources required to deliver a first class education supported by a dedicated pastoral structure.

Plans for future periods

The Trustees recognise that there are a number of factors both internally and externally that affect the achievement of the Trust's objectives, especially in the uncertain times of Covid but we continue to plan to retain our educational ethos and success, in whatever circumstances we face.

The school has always maintained a body of supportive parents who have themselves recommended the school where a very large percentage of pupils transfer from the Junior to the Senior School. Pupils are allowed to develop in a way that gives each and every one of them self confidence to achieve to the best of their ability with successful GCSE results. A level results have been stronger, and a large majority go on to study at good universities. The school also prides itself with a growing reputation for the performing arts and also with the achievements in sport.

There are many factors that the school recognise which will give it opportunities to further its objectives. These include its alumni, the local community, and the prospect of further property acquisition and development, so that the trust can strive to improve the educational opportunities for pupils who show individual talents including those through public benefit.

The school are carrying out a feasibility study on the design and construction of a new Music School with orchestra/studio and practice rooms together with music technology facilities. This will allow the YMCA Building to be dedicated for a sports and dance facility. This will improve the sport and performance space for the school and allow for the facilities to be available to the local community at evenings and weekends.

We are continually striving to look at opportunities to work closely with the local community. We support many local charities and are in discussions with local organisations on how the school can reduce its environmental impact.

Parents can rest assured that the Trustees carefully monitor the plans of the SLT and will only commit to future developments such as these when supported by detailed costings and where they consider that they will enhance the school's offering without detracting from existing facilities and performance.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Knill James LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 30 March 2022 and signed on their behalf by:



.....
W Telford, Chairman
(Chair of Trustees)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST

Opinion

We have audited the financial statements of Lewes Old Grammar School Trust (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Strategic report and the Directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and.
- the Strategic report and the Directors report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Directors report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, we:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company complies with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud; and
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are The Education (Independent School Standards) Regulations 2014, Keeping Children Safe in Education under section 175 of the Education Act 2002, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES OLD GRAMMAR SCHOOL TRUST (CONTINUED)

We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Knill James LLP

Mark Filsell FCA (Senior statutory auditor)
for and on behalf of
Knill James LLP
Statutory Auditor
Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

1 April 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	**31,155**	**34,048**	**65,203**	*241,817*
Charitable activities		**7,406,748**	**-**	**7,406,748**	*6,951,016*
Investments	5	**1,815**	**-**	**1,815**	*11,175*
Total income		**7,439,718**	**34,048**	**7,473,766**	*7,204,008*
Expenditure on:					
Charitable activities	6	**6,946,474**	**10,989**	**6,957,463**	*6,931,425*
Total expenditure		**6,946,474**	**10,989**	**6,957,463**	*6,931,425*
Net income		**493,244**	**23,059**	**516,303**	*272,583*
Transfers between funds	18	**32,974**	**(32,974)**	**-**	*-*
Net movement in funds		**526,218**	**(9,915)**	**516,303**	*272,583*
Reconciliation of funds:					
Total funds brought forward		**4,887,356**	**43,346**	**4,930,702**	*4,658,119*
Net movement in funds		**526,218**	**(9,915)**	**516,303**	*272,583*
Total funds carried forward		**5,413,574**	**33,431**	**5,447,005**	*4,930,702*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 43 form part of these financial statements.

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note		2021 £		2020 £
Fixed assets					
Intangible assets	10		**12,575**		*12,575*
Tangible assets	11		**11,071,388**		*10,992,397*
			11,083,963		*11,004,972*
Current assets					
Stocks	12	**2,758**		*2,103*	
Debtors	13	**2,155,223**		*2,232,493*	
Cash at bank and in hand		**2,800,415**		*1,679,847*	
		4,958,396		*3,914,443*	
Creditors: amounts falling due within one year	14	**(3,729,167)**		*(3,598,527)*	
Net current assets			**1,229,229**		*315,916*
Total assets less current liabilities			**12,313,192**		*11,320,888*
Creditors: amounts falling due after more than one year	15		**(6,866,187)**		*(6,390,186)*
Net assets excluding pension asset			**5,447,005**		*4,930,702*
Total net assets			**5,447,005**		*4,930,702*
Charity funds					
Restricted funds	18		**33,431**		*43,346*
Unrestricted funds	18		**5,413,574**		*4,887,356*
Total funds			**5,447,005**		*4,930,702*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 30 March 2022 and signed on their behalf by:

.....
W Telford, Chairman

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	*2020* *£*
Cash flows from operating activities		
Net cash used in operating activities	**1,978,867**	*948,332*
Cash flows from investing activities		
Dividends, interests and rents from investments	**1,815**	*11,175*
Purchase of tangible fixed assets	**(480,372)**	*(568,618)*
Net cash used in investing activities	**(478,557)**	**(557,443)**
Cash flows from financing activities		
Loan movement	**(185,298)**	*(164,042)*
Interest payable	**(194,444)**	*(196,811)*
Net cash used in financing activities	**(379,742)**	**(360,853)**
Change in cash and cash equivalents in the year	**1,120,568**	**30,036**
Cash and cash equivalents at the beginning of the year	**1,679,847**	*1,649,811*
Cash and cash equivalents at the end of the year	**2,800,415**	*1,679,847*

The notes on pages 25 to 43 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

The charity is constituted as a company limited by guarantee, incorporated in England and Wales and governed by its Memorandum and Articles of Association. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of its registered office is inculded in the legal and administration details.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lewes Old Grammar School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trusteees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. In arriving at this conclusion, the Trustees have taken in to account the impact of Covid 19 on the charity's finances and activities. On this basis, they continue to adopt the going concern basis of accounting in preparing the financial statements

2.3 Income

Fees and similar earned income
Fees receivable and other educational income are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions by the school, but include contributions received from restricted funds for scholarships, bursaries and other grants.

Pupil deposits and fees in advance scheme contracts are those fees receifed in advance of education to be provided in future years under a specific contract. The fees are held within the unrestricted reserves of teh school until taken to income to match liabilities in the term when used or refunded.

Voluntary sources including grants, donations and legacies
Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliabily quantified, and the economic benefit is considered probable. Voluntary income for general purposes is accounted for as unrestricted and is credited to general funds. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund.

2. Accounting policies (continued)

2.3 Income (continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are valued at estimated open market value at the date of the gift, in the case of assets for retention or consumption, or at the value to the school in the case of donated services or facilities.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned to time spent. The irrecoverable element of VAT is included within the item of expense to which it relates. Bad debts are provided for in accordance with the charity's bad debt policy.

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are incurred on the charity's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.7 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

School Crest	-	Not depreciated

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% on cost
Freehold Land	- Freehold land is not depreciated
Short-term leasehold property	- 20%/16.66% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 16.66%/5% straight line
Computer equipment	- 33% straight line

2.9 Stocks

Stocks comprise catering stock, which is included at cost less any adjustment for impairment..

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Other donations	964	34,048	**35,012**	*44,749*
Government grants	30,191	-	**30,191**	*197,068*
	31,155	34,048	**65,203**	*241,817*
Total 2020	*199,548*	*42,269*	*241,817*	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Fee income			
Fees receivable	9,383,447	**9,383,447**	*8,883,627*
Less: Bursaries, scholarships and awards	(2,171,591)	**(2,171,591)**	*(2,255,223)*
	7,211,856	**7,211,856**	*6,628,404*
Ancillary Income			
School trips and activities income	9,601	**9,601**	*141,574*
Catering income	185,291	**185,291**	*181,038*
	7,406,748	**7,406,748**	*6,951,016*
Total 2020	*6,951,016*	*6,951,016*	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Investment income - local cash	1,815	**1,815**	*11,175*

6. Analysis of expenditure by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Teaching	3,839,913	-	307,890	**4,147,803**	*4,132,306*
Welfare	134,858	23,319	549,491	**707,668**	*597,254*
Premises	237,047	316,484	579,521	**1,133,052**	*1,133,419*
Support	458,589	53,798	404,516	**916,903**	*1,020,625*
Charitable activities	4,670,407	393,601	1,841,418	**6,905,426**	*6,883,604*
Expenditure on governance	29,509	-	22,528	**52,037**	*47,821*
	4,699,916	393,601	1,863,946	**6,957,463**	*6,931,425*
Total 2020	*4,455,815*	*416,357*	*2,059,253*	*6,931,425*	

7. Auditors' remuneration

	2021 £	*2020 £*
Fees payable to the company's auditor for the audit of the company's annual accounts (inclusive of vat)	**12,300**	*11,700*
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	**-**	*1,260*

8. Staff costs

	2021 £	2020 £
Wages and salaries	**4,070,315**	*3,885,276*
Social security costs	**371,365**	*355,510*
Contribution to defined contribution pension schemes	**258,236**	*215,029*
	4,699,916	*4,455,815*

Redundancy payments during the year total £7,216 (2020: £8,319) and are included in the accounts.

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Teachers	**105**	*103*
Finance	**5**	*4*
Maintenance	**10**	*10*
Administration	**7**	*7*
Catering	**8**	*6*
IT	**3**	*2*
	138	*132*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	**3**	*2*
In the band £70,001 - £80,000	**1**	*1*
In the band £90,001 - £100,000	**1**	*1*
In the band £160,001 - £170,000	**1**	*1*

Key management personnel received remuneration totalling £495,707 (2020 - £552,981) for the year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 August 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

10. Intangible assets

	School Crest £
Cost	
At 1 September 2020	**12,575**
At 31 August 2021	**12,575**
Net book value	
At 31 August 2021	**12,575**
At 31 August 2020	*12,575*

11. Tangible Fixed Assets

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2020	**11,694,462**	**35,174**	**124,396**	**2,899,638**	**14,753,670**
Additions	**186,607**	**-**	**-**	**293,765**	**480,372**
Disposals	**(7,207)**	**(35,174)**	**-**	**(1,220)**	**(43,601)**
At 31 August 2021	**11,873,862**	**-**	**124,396**	**3,192,183**	**15,190,441**
Depreciation					
At 1 September 2020	**1,543,757**	**35,174**	**74,297**	**2,108,045**	**3,761,273**
Charge for the year	**156,177**	**-**	**12,525**	**224,899**	**393,601**
On disposals	**-**	**(35,174)**	**-**	**(647)**	**(35,821)**
At 31 August 2021	**1,699,934**	**-**	**86,822**	**2,332,297**	**4,119,053**
Net book value					
At 31 August 2021	**10,173,928**	**-**	**37,574**	**859,886**	**11,071,388**
At 31 August 2020	*10,150,705*	*-*	*50,099*	*791,593*	*10,992,397*

Included in land and buildings is freehold land at valuation of £4,000,500 (2020; £4,000,500), which is not depreciated. The land, with an original cost of £3,833,334 (2020; £3,833,334) was revalued as at September 2015.

12. Stocks

	2021 £	*2020 £*
Raw materials and consumables	**2,758**	*2,103*

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	**1,960,744**	*1,873,293*
Other debtors	**43,455**	*133,594*
Prepayments and accrued income	**151,024**	*225,606*
	2,155,223	*2,232,493*

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	**198,053**	*191,274*
Fees received in advance	**523,464**	*405,904*
Trade creditors	**136,283**	*97,018*
Other taxation and social security	**94,580**	*276,984*
Other creditors	**87,401**	*85,169*
Accruals and deferred income	**2,689,386**	*2,542,178*
	3,729,167	*3,598,527*

The bank loans are repayable over 25 years and are subject to interest rates of 3.611%, 3.41% and 2.45% respectively. The amount under one year for which security has been given is £198,053 (2020: £191,274). See note 15 below for details of the secured assets.

15. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	**5,361,662**	*5,553,739*
Fees received in advance (see Note 17)	**1,140,680**	*520,392*
Retained deposits	**363,845**	*316,055*
	6,866,187	*6,390,186*

Included within the above are amounts falling due as follows:

	2021 £	2020 £
Between one and two years		
Bank loans	**204,322**	*197,865*
Between two and five years		
Bank loans	**653,310**	*644,856*
Over five years		
Bank loans	**4,504,030**	*4,711,018*

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £5,361,662 (2020: £5,553,739). These amounts have been secured by first fixed legal charges in favour of Lloyds Bank plc over the freehold properties of the Trust.

16. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at amortised cost	**2,004,199**	*2,006,887*

	2021 £	2020 £
Financial liabilities		
Financial liabilities measured at amortised cost	**7,360,142**	*6,768,327*

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise of trade creditors, fees received in advance and bank loans.

17. Advance fee scheme

	2021 £	2020 £
Due after more than one year		
Within 2 to 5 years	**387,465**	*251,841*
Within 1 to 2 years	**753,215**	*268,551*
	1,140,680	*520,392*
Within 1 year	**523,464**	*405,904*
	1,664,144	*926,296*

Summary of movement in liability

	2021 £	2020 £
Balance at 1 September 2019	**926,296**	*1,018,004*
New contracts	**1,053,373**	*416,504*
Amount used to pay fees	**(315,525)**	*(508,212)*
	1,664,144	*926,296*

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 August 2021 £
Unrestricted funds					
Designated funds					
Morocco fund	7,970	-	-	-	7,970
General funds					
School Reserves	4,879,386	7,439,718	(6,946,474)	32,974	5,405,604
Total Unrestricted funds	4,887,356	7,439,718	(6,946,474)	32,974	5,413,574
Restricted funds					
Richardson fund	12,262	-	(4,905)	-	7,357
Music & Drama fund	4,333	508	-	-	4,841
Sport fund	3,249	719	-	-	3,968
Design & Technology fund	3,729	847	-	-	4,576
PTA fund	-	29,562	(6,084)	(22,091)	1,387
Fairview fund	8,334	912	-	-	9,246
Dowley fund	11,439	-	-	(10,883)	556
Cameron Moore Fund	-	1,500	-	-	1,500
	43,346	34,048	(10,989)	(32,974)	33,431
Total of funds	4,930,702	7,473,766	(6,957,463)	-	5,447,005

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2019 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 August 2020* £
Unrestricted funds					
Designated funds					
Morocco fund	*7,970*	-	-	-	*7,970*
General funds					
School Reserves	*4,613,153*	*7,161,739*	*(6,889,435)*	*(6,071)*	*4,879,386*
Total Unrestricted funds	*4,621,123*	*7,161,739*	*(6,889,435)*	*(6,071)*	*4,887,356*
Restricted funds					
Richardson fund	*19,621*	-	*(7,359)*	-	*12,262*
Music & Drama fund	*4,233*	*100*	-	-	*4,333*
Sport fund	*3,249*	-	-	-	*3,249*
Design & Technology fund	*3,033*	*696*	-	-	*3,729*
PTA fund	-	*13,165*	*(13,165)*	-	-
Fairview fund	*6,860*	*1,474*	-	-	*8,334*
Dowley fund	-	*26,834*	*(21,466)*	*6,071*	*11,439*
	36,996	*42,269*	*(41,990)*	*6,071*	*43,346*
Total of funds	*4,658,119*	*7,204,008*	*(6,931,425)*	-	*4,930,702*

18. Statement of funds (continued)

The school raises charitable funds and donates them to Education for All a registered Moroccan NGO, which supports girls from rural communities of the High Atlas Mountains giving them the opportunity to continue their education beyond primary school.

The Richardson fund relates to a donation received to be used towards supporting the tuition fees for a pupil.

The Music and Drama fund relates to donations received which, along with any gift aid claimed, will be used to advance the Drama and Music activities and curriculum in the School.

The Sport fund relates to donations received which, along with any gift aid claimed, will be used to advance the Sport activities and curriculum in the School.

The Design and Technology fund relates to donations received which, along with any gift aid claimed, will be used to advance the Design and Technology activities and curriculum in the School.

The PTA fund relates to funds received to reimburse the Trust for specific agreed expenditure. A transfer was made in the current year to reflect the expenditure incurred in the year.

The Fairview fund can be used for any educational or fabric related purpose within the school following agreement by the donor.

The Dowley fund relates to a donation received to be used towards supporting the tuition fees for a pupil.

The Cameron-Moore fund relates to the gift aid claimed for payments made towards a pupil's tuition from an unrelated third party. The fund is to be used for extracurricular activities, school trips and the purchase of educational support equipment and materials.

19. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Designated funds	7,970	-	-	-	7,970
General funds	4,879,386	7,439,718	(6,946,474)	32,974	5,405,604
Restricted funds	43,346	34,048	(10,989)	(32,974)	33,431
	4,930,702	7,473,766	(6,957,463)	-	5,447,005

Summary of funds - prior year

	Balance at 1 September 2019 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 August 2020 £*
Designated funds	*7,970*	-	-	-	*7,970*
General funds	*4,613,153*	*7,161,739*	*(6,889,435)*	*(6,071)*	*4,879,386*
Restricted funds	*36,996*	*42,269*	*(41,990)*	*6,071*	*43,346*
	4,658,119	*7,204,008*	*(6,931,425)*	-	*4,930,702*

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,071,388	-	**11,071,388**
Intangible fixed assets	12,575	-	**12,575**
Current assets	4,924,965	33,431	**4,958,396**
Creditors due within one year	(3,729,167)	-	**(3,729,167)**
Creditors due in more than one year	(6,866,187)	-	**(6,866,187)**
Total	5,413,574	33,431	**5,447,005**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Total funds 2020 £*
Tangible fixed assets	*10,992,397*	-	*10,992,397*
Intangible fixed assets	*12,575*	-	*12,575*
Current assets	*3,871,097*	*43,346*	*3,914,443*
Creditors due within one year	*(3,598,527)*	-	*(3,598,527)*
Creditors due in more than one year	*(6,390,186)*	-	*(6,390,186)*
Total	*4,887,356*	*43,346*	*4,930,702*

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income for the year (as per Statement of Financial Activities)	**516,303**	*272,583*
Adjustments for:		
Depreciation charges	**393,601**	*412,657*
Dividends, interests and rents from investments	**(1,815)**	*(11,175)*
Loss/(profit) on the sale of fixed assets	**7,780**	*(37,797)*
Decrease/(increase) in stocks	**(655)**	*429*
Decrease/(increase) in debtors	**77,270**	*(211,007)*
Increase in creditors	**791,939**	*325,831*
Interest payable	**194,444**	*196,811*
Net cash provided by operating activities	**1,978,867**	*948,332*

22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	**2,800,415**	*1,679,847*
Total cash and cash equivalents	**2,800,415**	*1,679,847*

23. Analysis of changes in net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	**1,679,847**	**1,120,568**	**2,800,415**
Debt due within 1 year	**(191,274)**	**(6,779)**	**(198,053)**
Debt due after 1 year	**(5,553,739)**	**192,077**	**(5,361,662)**
	(4,065,166)	**1,305,866**	**(2,759,300)**

24. Contingent liabilities

The company is currently involved in an ongoing employment dispute which has not yet been resolved. As a result any potential liability cannot be quantified at this time and no provision has been made.

25. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge repesents contributions payable by the company to the fund and amounted to £258,236 (2020: £215,029). Contributions totalling £44,449 (2020: £36,746) were payable to the fund at the balance sheet date and are included in creditors.

26. Operating lease commitments

At 31 August 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	**83,992**	*86,512*
Later than 1 year and not later than 5 years	**200,429**	*284,421*
	284,421	*370,933*

27. Related party transactions

During the year the Trust paid J E Laker, the parent of T E Laker (Bursar and Clerk to the Trustees), a total of £4,284 (2020 - £3,460) for rental space to store school property. This is paid via managing agent, Courtney Commercial Ltd. At the balance sheet date £7 (2020 - £388) was outstanding and is included in creditors. T E Laker is a minority owner of the property where some school property is stored.

During the year the school engaged Whyte Photography, operated by P Whyte, the husband of C Whyte (Head of the Junior School), for photographic services totalling £1,720 (2020 - £1,584).

During the year T Whyte was employed by the school for marketing services and received a total remuneration over the period of £2,574 (2020 - £3,583)

During the year the school engaged M D J Light Bros Ltd for services totalling £1,764 (2020 - £1,065), a company of which J M Light (a Trustee) is a director. At the balance sheet date £105 (2020 - £nil) was outstanding and is included in creditors.

S Blewitt, the wife of R I Blewitt (the Headmaster), is employed by the school and received a total remuneration over the period of £26,418 (2020 - £24,696).

During the year F Regan, son of R I Blewitt, was paid £nil by the school as a teaching assistant (2020 - £17,383).