

PECULIAR HOUSE CHURCH

Charity No. 1163479

Company No. CE004644

Trustees' Report and Unaudited Accounts

31 March 2022

PECULIAR HOUSE CHURCH
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PECULIAR HOUSE CHURCH
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE004644

Charity No. 1163479

Principal Office

47 Rushey Green
2nd Floor Capital House
Catford
London
SE6 4AS
Registered Office

47 Rushey Green
2nd Floor Capital House
Catford
London
SE6 4AS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

O. Abuwa
T. Abuwa
N. Michael-Ihunde
C. Obi

Accountants

AccountSpot
20-20 Wenlock Road
London
N1 7GU

Bankers

Barclays Bank plc
93 Lewisham High St
Lewisham
London
SE13 6BB

OBJECTIVES AND ACTIVITIES

THE OBJECT OF THE CIO IS FOR THE BENEFIT OF THE PUBLIC:

PECULIAR HOUSE CHURCH

Trustees Annual Report

The main activities undertaken in relation to those purposes is advancement of the Christian faith in accordance with the statement of beliefs in such ways as the trustees deem fit.

Classification

What:

- General charitable purposes
- Religious activities
- Accommodation / Housing

Who:

- The general public / Mankind
- Children / Young people

How:

- Providing advocacy / Advice / Information
- Provides services and other charity activities

ACHIEVEMENTS AND PERFORMANCE

POWER IN THE BLOOD (APRIL 2021)

This is an annual inter-denominational programme organised for church members and wider community held in the church to give more credence and meaning to living the Christian life.

YOUTH CONFERENCE (MAY 2021)

This is an annual youth event that targets youth in the church and the wider community. This event was held in the church auditorium with a view to reach out to the youths in the community by helping them to see and understand the place of Christian values in the wider society thereby addressing youth violence within the wider community.

FINANCIAL REVIEW

At the end of the year the Charity had reserves of £19,565 (2021: £24,376). All the reserves are unrestricted.

During the year the Charity spent £38,645 (2021: £31,859) on fulfilling the Charity's objects.

The Trustees aim to maintain reserves in order to provide for the on-going maintenance of the halls, and any necessary modernisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and charity risks which they face and confirm that they have established systems to mitigate the significant risks.

Description of charity's trusts:

Type of governing document:-

Constitution

How is the charity constituted?:-

Association

PECULIAR HOUSE CHURCH

Trustees Annual Report

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees:-

Appointment

Reserve Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Public Benefit

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



T. Abuwa

Trustee

31 March 2022

Rev Tosan Abuwa (Nov 14, 2022,
11:12pm)

PECULIAR HOUSE CHURCH
Independent Examiners Report

Independent Examiner's Report to the trustees of PECULIAR HOUSE CHURCH

I report to the charity trustees on my examination of the financial statements of PECULIAR HOUSE CHURCH for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AccountSpot

Nathan Gordon (Nov 14, 2022, 5:02pm)

AccountSpot
20-20 Wenlock Road
London

N1 7GU
31 March 2022

PECULIAR HOUSE CHURCH
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	33,834	33,834	44,507
Other	5	-	-	1
Total		33,834	33,834	44,508
Expenditure on:				
Charitable activities	6	4,072	4,072	920
Other	7	34,573	34,573	30,939
Total		38,645	38,645	31,859
Net gains on investments		-	-	-
Net (expenditure)/income	8	(4,811)	(4,811)	12,649
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(4,811)	(4,811)	12,649
Other gains and losses				
Net movement in funds		(4,811)	(4,811)	12,649
Reconciliation of funds:				
Total funds brought forward		24,376	24,376	11,727
Total funds carried forward		19,565	19,565	24,376

PECULIAR HOUSE CHURCH
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	33,834	44,508
Gross income for the year	<u>33,834</u>	<u>44,508</u>
Expenditure	37,129	30,343
Depreciation and charges for impairment of fixed assets	1,516	1,516
Total expenditure for the year	<u>38,645</u>	<u>31,859</u>
Net (expenditure)/income before tax for the year	(4,811)	12,649
Net (expenditure)/income for the year	<u>(4,811)</u>	<u>12,649</u>

PECULIAR HOUSE CHURCH

Balance Sheet

at 31 March 2022

Company No. CE004644	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	4,603	6,119
		<u>4,603</u>	<u>6,119</u>
Current assets			
Cash at bank and in hand		14,962	17,852
		<u>14,962</u>	<u>17,852</u>
Creditors: Amount falling due within one year	11	-	405
Net current assets		<u>14,962</u>	<u>18,257</u>
Total assets less current liabilities		<u>19,565</u>	<u>24,376</u>
Net assets excluding pension asset or liability		<u>19,565</u>	<u>24,376</u>
Total net assets		<u><u>19,565</u></u>	<u><u>24,376</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		19,565	24,376
		<u>19,565</u>	<u>24,376</u>
Reserves	12		
Total funds		<u><u>19,565</u></u>	<u><u>24,376</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:


 T. Aduwa
 Trustee
 31 March 2022

PECULIAR HOUSE CHURCH
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(4,811)	12,649
Adjustments for:		
Depreciation of property, plant and equipment	1,516	1,516
Increase in trade and other payables	-	1
Net cash (used in)/provided by operating activities	<u>(3,295)</u>	<u>14,165</u>
Net cash from investing activities	<u>-</u>	<u>1</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(3,295)	14,166
Cash and cash equivalents at the beginning of the year	18,258	4,092
Cash and cash equivalents at the end of the year	<u>14,963</u>	<u>18,258</u>
Components of cash and cash equivalents		
Cash and bank balances	14,962	17,852
Bank overdrafts	-	406
	<u>14,962</u>	<u>18,258</u>

PECULIAR HOUSE CHURCH
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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PECULIAR HOUSE CHURCH

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PECULIAR HOUSE CHURCH

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

PECULIAR HOUSE CHURCH

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	44,507	44,507
Other	1	1
Total	<u>44,508</u>	<u>44,508</u>
Expenditure on:		
Charitable activities	920	920
Other	30,939	30,939
Total	<u>31,859</u>	<u>31,859</u>
Net income	<u>12,649</u>	<u>12,649</u>
Net income before other gains/(losses)	12,649	12,649
Other gains and losses:		
Net movement in funds	<u>12,649</u>	<u>12,649</u>
Reconciliation of funds:		
Total funds brought forward	11,727	11,727
Total funds carried forward	<u>24,376</u>	<u>24,376</u>

4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
33,834	33,834	44,507
<u>33,834</u>	<u>33,834</u>	<u>44,507</u>

5 Other income

Total 2022	Total 2021
£	£
-	1
<u>-</u>	<u>1</u>

PECULIAR HOUSE CHURCH
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	4,072	4,072	920
<i>Governance costs</i>			
	<u>4,072</u>	<u>4,072</u>	<u>920</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	220	220	-
Motor and travel costs	1,258	1,258	-
Premises costs	27,500	27,500	24,000
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,516	1,516	1,516
General administrative costs	3,289	3,289	4,883
Legal and professional costs	790	790	540
	<u>34,573</u>	<u>34,573</u>	<u>30,939</u>

8 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,516	1,516

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2021	3,851	6,252	10,103
At 31 March 2022	<u>3,851</u>	<u>6,252</u>	<u>10,103</u>
Depreciation and impairment			
At 1 April 2021	1,734	2,250	3,984
Depreciation charge for the year	578	938	1,516
At 31 March 2022	<u>2,312</u>	<u>3,188</u>	<u>5,500</u>
Net book values			
At 31 March 2022	<u>1,539</u>	<u>3,064</u>	<u>4,603</u>
At 31 March 2021	<u>2,117</u>	<u>4,002</u>	<u>6,119</u>

PECULIAR HOUSE CHURCH

Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	(406)
Accruals	-	1
	<u>-</u>	<u>(405)</u>

12 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	24,376	33,834	(38,645)	19,565
	<u>24,376</u>	<u>33,834</u>	<u>(38,645)</u>	<u>19,565</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,603	4,603
Net current assets	14,962	14,962
	<u>19,565</u>	<u>19,565</u>

14 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	17,852	(2,890)	14,962
	<u>17,852</u>	<u>(2,890)</u>	<u>14,962</u>
Net debt	<u>17,852</u>	<u>(2,890)</u>	<u>14,962</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PECULIAR HOUSE CHURCH
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	33,834	33,834	44,507
	<u>33,834</u>	<u>33,834</u>	<u>44,507</u>
Other	-	-	1
	<u>-</u>	<u>-</u>	<u>1</u>
Total income and endowments	33,834	33,834	44,508
Expenditure on:			
Charitable activities	4,072	4,072	920
	<u>4,072</u>	<u>4,072</u>	<u>920</u>
Total of expenditure on charitable activities	4,072	4,072	920
Other expenditure	220	220	-
	<u>220</u>	<u>220</u>	<u>-</u>
Motor and travel costs			
Vehicles - Repairs and maintenance	1,258	1,258	-
	<u>1,258</u>	<u>1,258</u>	<u>-</u>
Premises costs			
Rent	27,500	27,500	24,000
	<u>27,500</u>	<u>27,500</u>	<u>24,000</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	578	578	578
Depreciation of	938	938	938
Stationery and printing	1,270	1,270	-
Sundry expenses	2,019	2,019	4,883
	<u>4,805</u>	<u>4,805</u>	<u>6,399</u>
Legal and professional costs			
Accountancy and bookkeeping	690	690	540
Other legal and professional costs	100	100	-
	<u>790</u>	<u>790</u>	<u>540</u>
Total of expenditure of other costs	<u>34,573</u>	<u>34,573</u>	<u>30,939</u>
Total expenditure	38,645	38,645	31,859

PECULIAR HOUSE CHURCH
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
Net (expenditure)/income	(4,811)	(4,811)	12,649
Net (expenditure)/income before other gains/(losses)	(4,811)	(4,811)	12,649
Other Gains	-	-	-
Net movement in funds	(4,811)	(4,811)	12,649
Reconciliation of funds:			
Total funds brought forward	24,376	24,376	11,727
Total funds carried forward	19,565	19,565	24,376