

# POVERTY CONCERN

England & Wales · Charity number 1163477

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06948850</a>
Registered	2015-09-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Angel Community Centre Raynham Road London N18 2JF
Phone	07535114952
Email	<a href="mailto:info@povertyconcern.org.uk">info@povertyconcern.org.uk</a>
Website	<a href="http://www.povertyconcern.org.uk">www.povertyconcern.org.uk</a>

## Activities

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**Objects:** 1. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGH OF ENFIELD AND SURROUNDING AREA, THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS2. TO RELIEVE POVERTY AND IMPROVE HEALTH AND WELLBEING AMONG REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDANTS LIVING IN THE LONDON BOROUGH OF ENFIELD AND THE SURROUNDING BOROUGH, AND TO PROMOTE SOCIAL INCLUSION AMONG THE AFORESAID PERSONS WHO ARE SOCIALLY EXCLUDED ON THE GROUNDS OF THEIR SOCIAL AND ECONOMIC POSITION, BY PROVIDING ADVICE AND EDUCATION.3. TO PROMOTE HUMAN RIGHTS AS SET OUT IN THE UNITED NATIONS CONVENTION ON THE RIGHTS OF THE CHILD THROUGHOUT THE WORLD BY ALL OR MANY OF THE FOLLOWING MEANS:1) RAISING AWARENESS OF HUMAN RIGHTS2) ADVANCING EDUCATION CONCERNING HUMAN RIGHTS3) PROVIDING SUPPORT FOR VICTIMS OF HUMAN RIGHTS ABUSES4. THE PREVENTION OR RELIEF OF POVERTY IN SOMALIA, DJIBOUTI, SUDAN, ERITREA, AND ETHIOPIA BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

**Activities:** 1. To promote for the benefit of the inhabitants of the London Borough of Enfield and surrounding areas 2. To relieve poverty and improve health and education and promote human rights as set out in the United Nations Convention on the Rights of the Child throughout the world 3. The relief of poverty in Somalia, Djibouti, Sudan, Eritrea, and Ethiopia or other organisations working to prevent

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Djibouti
- Eritrea
- Ethiopia
- Somalia
- Sudan
- Enfield
- Haringey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£58,390	£32,449	-	-
2024-06-30	£15,011	£27,426	-	-
2023-06-30	£35,836	£26,127	-	-
2022-06-30	£15,407	£19,485	-	-
2021-06-30	£25,884	£25,821	-	-

## Trustees

Name	Role	Appointed
<b>Khadijia Yuusuf</b>	Chair	2023-07-20
Ibrahim Issaq		2023-07-20
KHADIJA MOHAMUD		2023-07-20
OSMAN ADDOW BA DEGREE		2023-07-20
Qadra Ali		2023-07-20

**POVERTY CONCERN**

England & Wales - Charity number 1163477

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# Accounts

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# POVERTY CONCERN

A Registered Company Limited by Guarantee

And a Registered Charity



*"Fighting Poverty and Social Exclusion"*

FINANCIAL STATEMENT

FOR THE YEAR ENDED

30<sup>th</sup> June 2025

Company Number: 06948850

Charity Number: 1163477

**POVERTY CONCERN**  
**Year ending 30<sup>th</sup> June 2025**

Company Number: 06948850  
Charity Number : 1163477

**Address:**

Angel Community Centre  
Raynham Road  
Edmonton, London  
N18 2JF

**Trustees:**

Mr: Ibrahim M Issaq  
Ms: Khadijia Y Mohamud  
Mr: Osman Addow  
Ms: Khadijia Yuusuf  
Ms: Qadra Ali

**Governing document:**

The organisation is operated under the rules of its Memorandum of Articles and Association.

**Bankers:**

Lloyds Bank

**Independent Examiner:**

TACTS Accountant  
Chartered Certified Accountant  
61 Fountains Crescent  
London, N14 6BD

**POVERTY CONCERN**  
**FINANCIAL ACCOUNTS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2025**

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## **POVERTY CONCERN**

### **Report of the Directors and Trustees for the year ended 30<sup>th</sup> June 2025**

The trustees are pleased to present their annual directors' report for the year ending 30<sup>th</sup> June 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

#### **ORGANISATION OVERVIEW.**

Established in 2009, Poverty Concern UK aims to relieve poverty, improve health and education, and promote the human rights of refugees and asylum seekers living in LBs Enfield, Haringey, and surrounding boroughs. Most of our service users are people from BAME communities, mainly those from the Horn of Africa (i.e., Somalia, Djibouti, Sudan, Eritrea, Ethiopia), but also from North Africa (e.g., Algeria, Morocco) and the Middle East (e.g., Iraqi Kurds). These are communities that have a history of high rates of youth crime and distrust/suspicion of the police. One of our biggest strengths is that we are a community organisation formed and run by community members. All our trustees, staff and volunteers come from the BAME and migrant communities as our service users, meaning that we understand these communities' social and cultural aspects and our organisation is well-known and trusted by them.

We deliver a wide range of services including employment skills training, Police Recruitment, debt, and welfare advice, Homelessness, ESOL, and Saturday Supplementary school classes for children and young people. Between May 2023 and October 2023, we successfully delivered two Events of police Recruitment Funded by the Government and this year 2024 an event hate / Anti-Knife Crime project funded by the local authority through Enfield voluntary Action.

#### **Principal Activity and objects**

Poverty Concern works in the most deprived area in the London Borough of Enfield – Upper Edmonton, Edmonton Green, Lower Edmonton Wards (Enfield) and Tottenham (Haringey). We provide community programmes to support Refugees and Migrant families, adults, children and young people. We specialise in work with BAME mainly, communities from Horn of Africa and Middle East such as Somalian, Ethiopian and Eritrean communities, but we serve the whole National and local Refugees and migrant community. The families we serve confront chronic problems, caused by benefit caps, cost of living, Housing crisis, problems with claiming universal credit, eviction and homelessness, disrepair, debt, high energy bill, and the impact of drug/knife/gang crime.

#### **Message of the Chairperson**

The Poverty Concern is managed entirely by individuals who come in UK and have lived here for thirty years, and we mark a major milestone, celebrating 21 years extensive experience. Poverty Concern achievement has lasting impact in diverse communities by improving services, promoting inclusivity, and building resilience. Our achievement in all areas of services provision have been appointed since 2024, sustained by volunteers, outreach workers, Fund raisers and project managers. This people absolutely have spent their time and energy, and tireless contributed the success and achievement of our organisation for the past 15 years. It my pleasure to

have been the chairperson of Poverty Concern at the time when the members have made a significant achievement development, putting their time and energy to meet our goals. Our aim is to strive for so much more to be able to attract the necessary Fund, which are vital to be able to continue to provide crucial services that needs our communities. As we all know the crisis of Housing, cost of living and Energy facing our communities, all these impacted to every one of our communities. Recognise the remarkable achievements of our organization programme, and the individuals, and communities, and organisations who have brought its vision to life.

We cannot do anything without the blessings of all parties involved, therefore let's make a commitment to work even harder so that we can assist everyone who requires our assistance.

### **Report of the Secretary**

Poverty Concern can look back with the success of our achievement during the past years from 2024/2025. We have also realised enough resources during this time to meet our target. The Trustee appointed me to be responsible to supervise the staff, Volunteers, the role of Fundraising, dealing with local authority, voluntary organisation, and local and national funders, prepare applications, supervise volunteers work, the office management, participate all trainings happening in LBE and across the London and we are very proud that we have raised enough fund last year to provide our community services they need but this year although we worked hard to raise substantial fund, we produced a remarkable result that we wanted.

In addition, we focused local services demand all resident in London Borough of Enfield, including cost of living crises, adult education, single mothers, Elderly, disable. Furthermore, we engaged, welfare advise, debt, Energy cost, Housing Homelessness, Food Bank, women employment, immigration, children Education and interpretation. The main difficulties we faced was cost of living and its effect of rising cost, mainly energy, and food, many people in the UK have had difficulties with debts and how they save energy or gas for example due to lack of money. We got advice from the cost of living from local government to national government to improve the living standard of this difficult time, and we advised our clients and members.

However, we have built and developed ongoing relationships with Greater London Authority, the Mayor's Office and have a grant of £34,900 to run one year Adult Skill for London, outreaching program. BAME residents in the LBs Enfield and Haringey, this year we received another two Fund, £19900 of cost of living from the Lottery and £5,000, from LBE, Enfield safety. The terms and condition for these latest funds was at least 80% of the participants taking part in the activities must be Enfield residents and the rest can be anywhere. Also, the purpose is to work with people across the community to understand why hate and knife crime happens and what can be done to prevent it; and to increase awareness of hate/knife crime in young people from all the community's residents across Enfield, to improve relations between the different communities and reduce occurrence of hate/knife crime incidents.

### **Current Funding Project Activity and objects**

First Project: The Skills for Londoners Community Outreach Programme 2024-25. This programme directly funds community organisations including our organization (poverty Concern) and the aim of the programme to raise awareness of London's adult education opportunities, increase participation in adult learning skills and employment support provision, and help to build sustainable links between providers, community groups and the Londoners they work with.

The Adult education has been an important opportunity to learn new skills, progress into new career opportunities or improve health and wellbeing by building up social connections with the wider community. The programme aims to engage groups of Londoners who are currently not enrolled in adult education by: Addressing barriers to education and reducing attitudinal barriers towards learning, including maths and numeracy, delivering tailored outreach activities, Promoting, and increasing understanding of adult education opportunities in London including skills programmes funded by the mayor, Increasing participation in adult education provision particularly programmes funded by the Mayor for those who need it most. We share best practice on how to engage with communities in relation to adult education opportunities, building relationships with adult education providers to create referral pathways into adult learning and engage groups of Londoners who are currently not enrolled in adult education. However, for his programme we have been awarded £ 34900 to make referral 240 adult to the Capital colleges such as Enfield, Southgate, Barnet, Tottenham and other Education institutions, so we have reached our goals and project meet its target successful.

**Second Project: This project is Funded by Lottery Community Fund for two years.**

The target of project is to provide practical skills, knowledge and support for the challenges and demands of the cost-of-living crisis. It is empowering participants to navigate the energy market combating fuel poverty. In addition, it is providing skills in household budgeting, cooking on a budget, along with practical help for debt issues. It is enabled families to alleviate financial burdens and improve overall wellbeing. The project is bringing people together to share experiences and support one another emotionally and practically, contributing to a stronger community supporting each other to deal with cost-of-living issues. The project will embed skills and knowledge, so that families are more confident that they can reduce their expenses and more hopeful that long term debt can be handled. It will improve wellbeing significantly and so help families to achieve their potential by becoming happier and more confident people.

Moreover, we provide three days a week of advice and support from a trained adviser, helping people manage debt, deal with housing issues such as eviction/disrepair/council tax/rent, Provide monthly workshops in energy saving, with volunteers who are being trained through Enfield Voluntary Action to give advice on how to reduce energy bills, tailored to the needs of the local community, Provide monthly workshops on shopping and cooking on a budget, explaining how to shop cheaply, save food, cook efficiently and feed a family on a reduced budget, Provide monthly wellbeing discussion events, where individuals can meet to share their experiences and discover that there are solutions to their issues, and they do not need to fall into despair, Take part in training offered by Shelter, Enfield Voluntary Action, Citizens Advice Bureau, so that staff and volunteers are increasing their skills. The project has increased financial stability of families and so far, has the project will provide practical skills, knowledge and support for the challenges and demands of the cost-of-living crisis. It will empower participants to navigate the energy market combating fuel poverty. It will provide skills in household budgeting, cooking on a budget, along with practical help for debt issues. It will enable families to alleviate financial burdens and improve overall wellbeing. The project will bring people together to share experiences and support one another emotionally and practically, contributing to a stronger community supporting each other to deal with cost-of-living issues. The project will embed skills and knowledge, so that families are more confident that they can reduce their expenses and more hopeful that long term debt can be handled. It will improve wellbeing significantly and so help families to achieve their potential by becoming happier and more confident people. It also has improved mental wellbeing. We have promoted the project through WhatsApp, face to face networking and community events. So far, we have reached 220 heads of households and benefit 500 people in total for two years. The project will provide practical skills, knowledge and support for the challenges and demands of the cost-of-living crisis. It will empower participants to navigate the energy market combating fuel poverty. The project will bring people together to

share experiences and support one another emotionally and practically, contributing to a stronger community supporting each other to deal with cost-of-living issues

### **Third project: Enfield Opening Doors Fund.**

The project will run for a year, and the heart of the project will be a workshop that will take place in September 2025 at Angel Community Centre, Raynham Road, Edmonton, London N18 2JF, to discuss the causes of violent crime in Edmonton, especially in Upper Edmonton, Edmonton Green and Ponders End wards, and come up with ideas on how this situation can be addressed. Presentations will be made by professionals in criminal justice sector (e.g., Council, MPS, Prison Service representatives), and by young people and adults who have experienced violent crime and are able to give direct evidence of its impact on their lives. The workshop will then break up into smaller groups will be discussing and the outcome will publish across the LBE. We hope that at the end of the workshop, information will have been obtained about the causes of crime in these wards, and ideas generated on how this problem can be addressed.

Poverty Concern works in the most deprived area in the London Borough of Enfield – Upper Edmonton, Edmonton Green, Lower Edmonton Wards (Enfield) and Tottenham (Haringey). We provide community programmes to support Refugees and Migrant families, adults, children and young people. We specialise in work with BAME mainly, communities from Horn of Africa and Middle East such as Somalian, Ethiopian and Eritrean communities, but we serve the whole National and local Refugees and migrant community. The families we serve confront chronic problems, caused by benefit caps, cost of living, Housing crisis, problems with claiming universal credit, eviction and homelessness, disrepair, debt, high energy bill, and the impact of drug/knife/gang crime.

### **Poverty Concern Future work plans for the next year**

Poverty Concern intend to develop new services, new initiatives and consolidate existing work with migrant, refugee families and BAME. Next year, poverty will be employing a professional development advice worker in the areas, and it will take the following steps. Support the development of Poverty Concern, we are in process of getting Advice quality mark, which important to provide high stander of services to our clients and will build public trust, this is vital to our mission, and our organization, want to be transparent and accountable to donors, stakeholders, government agencies. Arrange appropriate cultural activities for the ethnic minority community in the London Brough of Enfield. Facilitate communication between our clients and various Departments London Borough of Enfield for example Housing and adult and children social care departments. Record statistical information and maintain details of ethnic minority groups, refugees and migrants to improve services they need to undertake home visits to the house bound ethnic minority and advise them with information outlining services availability in the London Borough of Enfield. Next year we wish be talking to concentrate living cost, particularly Energy Cost., one of our Trustee will taking Energy Training Energy advice training, his job will Promoting energy efficiency advice, Signposting residents to energy initiatives relevant to their circumstances, working closely with other Energy Champions and energy charities, promoting campaigns, e.g. local renewable energy, energy standing charges, net zero.

### **Services for Refugees and migrants**

There is a need of services for refugees and migrants in Enfield. Poverty Concern will initiate a workshop to examine ways that why the London Borough of Enfield and service providing agencies might improve their service delivery to Ethnic minorities and migrants, using examples of good practice which already exist in the London borough of Enfield, such as the Housing, Social services and Education Department's

**Training for Professionals:**

There is a gap in professionals and other workers' knowledge and understanding of the needs and problems faced by refugees and their experience. Poverty Concern is in partnership with the refugee community organisations, Enfield Voluntary Action and services providers promotes in-service awareness training courses for professionals and other staff work with refugees and migrant communities as a matter of priority, we will recruit and trainees and volunteers from the community who will further support to the development and effectiveness of Poverty Concern.

**Employment and Re-training:**

Members of Poverty Concern have a range of experience and qualifications; most of them are unemployed and living in a state of impoverishment. Poverty Concern will continue to work closely with the refugee council's training and employment agencies, relevant local authority departments and will develop new contacts with the local North London Enterprise Council, local authorities and Colleges.

Recently we had been awarded certificate of welfare Advise and energy Advise

**Interpreting and Translation Service:**

The existing interpreting services available within the borough are not adequate. Poverty Concern will work with the council, refugee community organisations, relevant council departments, health agencies and voluntary organisations to investigate the possibility of Improving, the co-ordination and accessibility of existing services. However, we wish to encourage establishing an Enfield based interpreting and translation service such as a line adequate to cover the expanding needs. Provide translation and interpretation services. Many of our clients do not speak fluent English, and speak different languages, therefore they must come our office to for help with translating when calling the housing department. In future we want to improve quality of Translation and interpretation

**Funding:**

Refugees are often isolated and have difficulty accessing mainstream services. They rely heavily on Poverty Concern for information, advice, and practical support. Funding is therefore a crucial issue for Poverty Concern. Without direct funding from the local authority, we cannot develop basic services for our community, operate from suitable premises or begin to staff our organisation. So far, we have been funded by the Mayor of London, lottery, and Enfield Voluntary Action. However, it is not enough to run our services. Also, we ask the local authority to increase direct funding to voluntary organization. Poverty Concern will actively monitor and promote this positive development in services provision and vulnerable community will be considered as people in need. Increasing fundraise for poverty concern, by enhancing relations with philanthropist and funders and improving development staff efficiency and effectiveness. Improve the Record of Income and expenditure and provide reports to the supervisor and the management committee. Keeping financial records in accordance with the governing document and relevant legislation (e.g. Charities Acts, Companies Acts etc

**Health:**

Many refugees may have specific needs. The trauma and mental health associated with leaving their countries of origin and coming to the UK leaves many with a perplexing variety of mental and physical problems. Poverty Concern will work with health agencies and GP to respond to the specific health needs of refugees by undertaking joint work to identify need, improve service provision and accessing services. Poverty Concern will work with the local authority to examine current health provision of refugees.

**Housing:**

Refugees need accommodation. Many of the housing problems experienced by refugees are common to other groups in the community who rent council or private accommodation. This year Poverty Concern has had a lot of complaints from homeless family, complaining about unfair housing allocation of London borough of housing department. We are conducting investigation and conducting an examination into the housing experience of refugees in the borough and information will be provided to the refugees, local authority housing department and private landlord. Poverty Concern will facilitate a working party to produce leaflets in appropriate language giving details of housing legislation, housing rights, housing advice and information service, as well as conducting housing advocacy with refugees experiencing housing problems.

**Advice and Information:**

Poverty Concern will develop its role as the central agency for offering advice and information to migrants and refugees in the London borough of Enfield. In addition, poverty concern will maintain and promote its open-door advice service, by providing information, and advice sessions in partnerships with professionals from other local and national agencies and will ensure that such as service is given maximum publicity throughout the refugees' community and voluntary organization. Furthermore, we will also provide social welfare advice and information services to ethnic minorities including those with disabilities and vulnerable, mainly those impacted high cost of living and rising Food price and energy; some our clients sometimes travel from very far and ask for help advice. When they come and visit us, they usually face different of problems such as reported housing repairs, severely mould invested accommodation, inappropriate housing for disabilities and financial and a range of other issues. We sometimes spend hours with one person which goes much longer than our timetabled four hours. It was also at times a very emotional project, with people in severe difficulties financial and personal. We have limited resources, for us it is critical to make everyone happy and pleased with our services when they come us. We also found that most of our service users wanted face to face consultations. This is because of the language barrier, and for trust and cultural reasons, people need to meet us face to face before disclosing their issues. Due to us delivering in person engagement these delays achieving our target advice. So far, we have achieved remarkable outcome, and we have given 221 housing advice and information, and helped 81 women with debit advice and for disrepair housing.

**Final Words**

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve Poverty Concern objectives this year. We would also like to thank our funders for their support. We look forward to continuing to serve our local community to achieve our objectives next year.

**Financial Review**

Poverty Concern's main funding sources are restricted and non-restricted grants. Reserve's policy and going concern: The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that Poverty Concern's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

**Our volunteers**

Poverty Concern is very involved in the community and relies on voluntary help. Around 5 volunteers assist with our on-going activities. We want to thank our volunteers for their loyal support and contribution committee members. The principles and main duties are the same in all cases. Trust and charity, and must accept, ultimate responsibility for directing the

affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve Poverty Concern objectives. We would also like to thank our funders for their support.

### **Governance, Structure and Management**

Poverty Concern is a private limited company number **06948850**, governed by its Memorandum and Articles of Association. These are wholly based on the Memorandum and Articles of Association of the charity, which is registered with the Charity Commission (number 1163477). New Directors and Trustees are appointed by a resolution of the Directors passed at a special meeting of the Directors. Officers of the charity (Chairperson, Vice-Chairperson, Treasurer and Secretary) are elected by members at the Annual General Meeting and inducted by fellow Directors and Trustees and the Co-ordinator. The overall management of finance is the responsibility of all the Trustees acting on the recommendations of the Chairman, the Treasurer and the Secretary and the advice of the Co-ordinator. The Trustees form the Management Committee, which meets at least quarterly.

### **Public Benefit**

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

### **Financial Review**

Poverty Concern's main funding sources are restricted and non-restricted grants.

### **Reserve's policy and going concern**

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that Poverty Concern's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

## **Statement of Directors' and Trustees' Responsibilities**

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve Poverty Concern objectives. We would also like to thank our funders for their support.

Signed on their behalf all directors

Ibrahim M Issaq (Director)

22/07/2025

## **Independent examiner's report to the trustees of Poverty Concern**

I report on the accounts of the company for the year ended 30<sup>th</sup> June 2025, which are set out on pages 13 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- the accounts do not accord with such records:
- where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Date: 22/07/2025

*Tacts Accountant*

Chartered Certified Accountant  
TACTS Accountant, 61 Fountains Crescent, Southgate, London N14 6BD

**POVERTY CONCERN**  
**INCOME AND EXPENDITURE FOR THE PERIOD ENDING 30TH JUNE 2025**

	Notes	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2025</u>	<u>Total</u> <u>Funds</u> <u>2024</u>
<b><u>INCOMING RESOURCES</u></b>				£	£
Voluntary Income		3,767	-	3,767	8,463
<b>Grants to charitable activities</b>					
Greater London Authority		-	27,960	27,960	-
National Lottery Community Fund			19,900	19,900	
Enfield Voluntary Action		-	1,763	1,763	6,548
London Borough of Enfield		-	5,000	5,000	-
<b>TOTAL INCOMING RESOURCES</b>		<b>3,767</b>	<b>54,623</b>	<b>58,390</b>	<b>15,011</b>
<b><u>RESOURCES EXPENDED</u></b>					
Charitable Expenditure	(14)	-	32,449	32,449	27,426
<b>TOTAL RESOURCES EXPENDED</b>		<b>-</b>	<b>32,449</b>	<b>32,449</b>	<b>27,426</b>
<b>Net Incomings (outgoings)</b>		<b>3,767</b>	<b>22,174</b>	<b>25,941</b>	<b>(12,415)</b>
<b>FUNDS BROUGHT FORWARD</b>		<b>4,622</b>	<b>-</b>	<b>4,622</b>	<b>17,037</b>
<b>FUNDS CARRIED FORWARD</b>		<b>8,389</b>	<b>22,174</b>	<b>30,563</b>	<b>4,622</b>

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

*(The notes attached form parts of this financial statement)*

## POVERTY CONCERN

### BALANCE SHEET AS AT 30TH JUNE 2025

		FUNDS <u>2025</u> £	FUNDS <u>2024</u> £
	Notes		
<b>Fixed Assets</b>		-	-
<b>Current Assets:</b>			
Cash at bank and in hand		31,013	5,022
<b>Current Liability:</b>			
Accruals	(12)	450	400
<b>Net Assets</b>		<b>30,563</b>	<b>4,622</b>
<b>As Represented By:</b>			
Restricted Fund	(13)	22,174	-
Unrestricted Fund		8,389	4,622
<b>Total Funds</b>		<b>30,563</b>	<b>4,622</b>

(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 22nd July 2025 and signed on their behalf by: -

Mr Ibrahim M Issaq  
Director

**POVERTY CONCERN**  
**For the year ended 30<sup>th</sup> June 2025**

**Notes to the account**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Poverty Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Cash Flow Statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**3. Income**

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

**4. Resource Expended**

All expenditure is accounted for on an accrual basis and has been included under expenses categories that aggregate all costs for allocation to activities.

**5. Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life.

\*This year, the organisation did not have any fixed asset to be depreciated.

**6. Taxation**

Poverty Concern is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

7. The company charity has no paid staff on payroll and trustees are not remunerated.

## 8. Support Cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 15.

## 9. Fund Accounting

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity.

10. Poverty Concern is a company charity limited by guarantee governed by its memorandum and articles of association and does not issue shares.

## 11. Debtors

The Organisation has no debtors

## 12. Creditors & Accruals

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Professional Fees	<b>450</b>	400
	<b>450</b>	400

## 13. Analysis of Restricted Fund

	<b>Balance @ 1st Jul 24</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Balance @ 30th Jun 25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Greater London Authority	-	27,960	20,970	6,990
National Lottery Community Fund	-	19,900	9,716	10,184
Enfield Voluntary Action	-	1,763	1,763	-
London Borough of Enfield	-	5,000	-	5,000
	<b>-</b>	<b>54,623</b>	<b>32,449</b>	<b>22,174</b>

### Purpose of grant:

Enfield Voluntary Action is for tackling poverty & equality through the provision of welfare, debt advice, health and wellbeing.

The Mayor Fund is for Community Safety project to encourage Police recruitment from the ethnic minority Communities.

The National Lottery Community Fund is for debt, welfare and energy advice.

Greater London Authority is for adult skills fund for educational programme

London Borough of Enfield is for Enfield safety activities.

#### 14. Charitable Expenditure

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2025</u>	<u>Total</u> <u>Funds</u> <u>2024</u>
	£	£	£	£
Outreach & Sessional Workers	-	18,946	<b>18,946</b>	5,632
Training and Workshops	-	1,350	<b>1,350</b>	3,412
Printing, Design & Publicity	-	224	<b>224</b>	255
Community Event & activities	-	975	<b>975</b>	3,769
Rent and Hall Hire	-	8,438	<b>8,438</b>	10,109
Administration & Running Costs	-	1,156	<b>1,156</b>	1,331
Professional & Consultancy fees	-	450	<b>450</b>	400
Equipment and IT expenses	-	-	-	364
Volunteer Expenses	-	910	<b>910</b>	2,154
<b>Total Charitable Expenditure</b>	<b>-</b>	<b>32,449</b>	<b>32,449</b>	<b>27,426</b>

#### 15. Support and Governance Cost

	<u>General Support</u> <u>£</u>	<u>Governance</u> <u>£</u>	<u>Total</u> <u>£</u>
Professional and Consultancy	-	450	<b>450</b>
Administration Cost	1,055	101	<b>1,156</b>
	<b>1,055</b>	<b>551</b>	<b>1,606</b>

#### 16. Movement in Funds

	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Restricted</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>£</u>
At 1st July 2024	4,622	-	<b>4,622</b>
Surplus/(Deficit) for the year	3,767	22,174	<b>25,941</b>
At 30th June 2025	<b>8,389</b>	<b>22,174</b>	<b>30,563</b>

#### 17. Net Assets Between Funds

	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Restricted</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>
Fixed Assets	-	-	-
Current Assets	31,013	-	31,013
Current Liabilities	450	-	450
Net Assets as at 30th June 2025	<b>30,563</b>	<b>-</b>	<b>30,563</b>

**POVERTY CONCERN**

England & Wales - Charity number 1163477

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# Accounts

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# **POVERTY CONCERN**

A Registered Company Limited by Guarantee

And a Registered Charity

*"Fighting Poverty and Social Exclusion"*

FINANCIAL STATEMENT

FOR THE YEAR ENDED

30th June 2023

Company Number: 06948850

Charity Number: 1163477

**POVERTY CONCERN Year  
ending 30th June 2023**

Company Number: 06948850

Charity Number : 1163477

**Address:**

Angel Community Centre  
Raynham Road  
Edmonton, London N18  
2JF

**Directors and Trustees:**

Mr Ibrahim M Issaq  
Mrs Khadijia Y Mohamud Mr  
Osman Addow Mr Ahmed  
Mohamed  
Mrs Khadijia Yuusuf

**Governing document:**

The organisation is operated under the rules of its Memorandum of Articles and Association.

**Bankers:**

Lloyds Bank

**Independent Examiner:**

TACTS Accountant  
Chartered Certified Accountant  
61 Fountains Crescent  
Southgate  
London, N14 6BD

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### **POVERTY CONCERN**

## **Report of the Directors and Trustees for the year ended 30th June 2023**

The trustees are pleased to present their annual directors' report for the year ending 30th June 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

### **Principal Activity and objects**

Poverty Concern works in the most deprived area in the London Borough of Enfield - Upper Edmonton, Edmonton Green and Lower Edmonton Wards. We provide community programmes

to support Refugees families, adults, children and young people. We specialise in work with Somalian, Ethiopian and Eritrean communities, but we serve the whole National and local Refugees community. The families we serve confront chronic problems, caused by benefit caps, problems with claiming universal credit, eviction and homelessness, debt, and the impact of drug/knife/gang crime.

#### **ORGANISATION OVERVIEW.**

Established in 2009, Poverty Concern UK aims to relieve poverty, improve health and education, and promote the human rights of refugees and asylum seekers living in LBs Enfield, Haringey, and surrounding boroughs. Most of our service users are people from BAME communities, those from the Horn of Africa (i.e., Somalia, Djibouti, Sudan, Eritrea, Ethiopia), but also from North Africa (e.g., Algeria, Morocco) and the Middle East (e.g., Iraqi Kurds). These are communities that have a history of high rates of youth crime and distrust/suspicion of the police. One of our biggest strengths is that we are a community organisation formed and run by community members. All our trustees, staff and volunteers come from the same communities as our service users, meaning that we understand these communities' social and cultural aspects and our organisation is well-known and trusted by them.

We deliver a wide range of services including employment skills training, debt, and welfare advice, ESOL, and Saturday Supplementary school classes for children and young people. Between September 2018 and March 2019, we successfully delivered an Anti-Knife Crime project funded by the Home Office Violence Reduction Unit (VRU), through which we have developed ongoing relationships with the Met's North Basic Command Unit and with the Mayor's Office Crime Unit. We are seeking a grant of £18,656 from the MPS Community Outreach Fund to run a one-year project outreaching to BAME residents of LBS Enfield and Haringey.

We deliver a wide range of services including employment skills training, debt, and welfare advice, ESOL, and Saturday Supplementary school classes for children and young people. Between September 2022 and March 2023, we successfully delivered an Anti-Knife Crime project funded by the Home Office Violence Reduction Unit (VRU), through which we have developed ongoing relationships with the Met's North Basic Command Unit and with the Mayor's Office Crime Unit. We are seeking a grant of £18,656 from the MPS Community Outreach Fund to run a one-year project outreaching to BAME residents of LBS Enfield and Haringey.

#### **THE MAYOR PROJECT:**

##### **PROJECT AIM & OBJECTIVES.**

Challenged by the Mayor of London, the MPS is aiming to increase the diversity of its staff to address concerns raised by the capital's black communities about their relative lack of representation, with a specific focus on recruiting women and people from underrepresented

groups. They aspire **that** by the end of 2022 16% of police officers will be BAME, rising to 21% by 2024 and 28% by 2030. As an organisation rooted in Enfield's BAME communities, our aim was to contribute to achieving this goal, thereby helping our community members to overcome their latent suspicion and instead bring their talents, perspectives, and experiences to serve and protect their communities. The specific objectives of our Enlist! project was to:

Engage at least 140 underrepresented community members aged 19-42, including women, and enthuse them about collaborating with the Metropolitan Police and becoming part of the police Family.

Increase their participation, knowledge, and awareness of the opportunities available to join the police, enable them to explore the opportunities for further such as flexible working and representing their communities.

Assist at least twenty-six of them (18%) to make an effective job application to the Police Service.

**LINKS WITH MPS STRATEGY.** This proposal has been specifically designed to align with the MPS's Outreach Attraction strategy of increasing the number of people from underrepresented groups, such as women and BAME groups, joining the police service, to increase the diversity of representation within its ranks. The project has not finished, but so far is going well and it will run until next October 2023.

### **Community Fund:**

The Aim of this Project was to develop our organisation to provide an advice service and promote it to individuals in need We want to: 1. Go through the quality mark process to gain the Advice Quality Standard. 2. Hire a development worker to promote the advice service and help us develop our organisation 3. Provide staff and volunteer training to support our advice workers 4. Improve our website so people can contact us in more ways The project was intended to benefit mainly families living in Edmonton, which is the poorest part of Enfield, in the worst ten percent of deprived areas in the UK. The families we work with need advice because of the impact of Covid. They need advice about handling debt, applying for benefits, housing and rental issues, universal credit advice, immigration advice. It is hard for people in our area to find qualified advisors who they trust, who speak community languages and who they can meet face to face. We know there is a great demand, and we want to improve our advice service to respond to it. The project will run for twelve months. We will provide training and advice for three days a week. We will also make use of a development worker one day a week and improve our website so that we can promote our service widely to people in need. We have been supporting families from BME backgrounds in Edmonton throughout the pandemic. We are in touch with 80 households who have experienced severe issues because of the virus. Our families are all from migrant and BME backgrounds, with language and cultural barriers preventing them finding advice that can help them. Our project will develop our advice capabilities and allow us to respond to increasing demand.

### **The well-being fund:**

The main purpose of this Fund was to improve take up of benefits and to increase budgeting/financial planning skills among refugees and migrants living in Upper/Lower Edmonton and Edmonton Green, so that they can improve their financial circumstances leading

to greater self-confidence and self-esteem. The project was extremely popular, and people came from as far as Ponders End to consult with us. They often brought many problems, not just financial ones. For instance, they often needed to reported housing

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repairs, severely mould invested accommodation, inappropriate housing for disabilities, and a range of other issues. We had to respond to the whole person's issues, and this meant often spending much longer than our timetabled four hours. It was also at times a very emotional project, with people in severe difficulties financial and personal. The impact of the project has been our realization that advice is an essential service that we must focus on. We are currently attempting to get a quality mark for advice giving, which will enable us to apply to other funders for advice grants. We also found that most of our service users wanted face to face consultations. This is because of the language barrier, and for trust and cultural reasons, people need to meet and establish a rapport before disclosing their issues. Because we had to deliver face to face, this delayed the start of the project until October 2022. The Fund has ended successful, and we gave debit advice 81 women and for repair housing.

#### **Poverty Concern Future work plans for the next year**

Poverty Concern intend to develop new services, new initiatives and consolidate existing work with migrant, refugee families and BAME.

Next year, poverty will be employing a professional development advice worker where they will.

Support the development of Poverty Concern.

Provide social welfare, advice, information services to ethnic minorities including those with disabilities.

Identify a suitable accommodation where the ethnic minority community can meet.

Arrange appropriate cultural activities for the ethnic minority community.

Facilitate communication to the community and authorised officer of the local authority.

Provide translation and interpretation services.

Write monthly progress reports for the supervisor and the management

committee. Record financial expenditure and provide reports to the supervisor and the management committee.

Record and maintain details of ethnic minority groups.

Undertake home visits to the house bound ethnic minority and advise them with information outlining services availability in the London Borough of Enfield.

Fundraise for the community.

Recruit and train volunteers from the community who will further support to the develop of Poverty Concern.

Undertake any other duties which may arise from time to time.

### **Services for Refugees:**

There is a need of services for refugees and migrants in Enfield. Poverty Concern will initiate a workshop to examine ways that service providing agencies might improve their service delivery to refugees using examples of good practice which already exist in the borough, such as the Education Department's Language Support Service's work with the recent arrival of refugees.

### **Training for Professionals:**

There is a gap in professionals and other workers' knowledge and understanding of the needs and problems faced by refugees and their experience. Poverty Concern in partnership with the refugee community organisations and services providers promotes in-service awareness training courses for professionals and other staff work with refugees as a matter of priority.

### **Services for the under 8's:**

Poverty Concern is reviewing of day care services for children under 8 years of age in line with the requirement of the Children Act 1989. Poverty Concern will be developing a

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telephone interpreting service based in a family centre and will improve access to services by publishing information leaflets in community languages.

### **Young People:**

Young people often seem to be forgotten under agencies which are usually set by adults. Poverty Concern will work with representatives of migrant organisations, the borough youth service, education department, social services, police and other relevant agencies and young people themselves to examine ways of each other. Poverty Concern will take further research into the needs, problems, and aspirations of young people from other organisations based in the London borough of Enfield.

### **Employment and Re-training:**

Members of Poverty Concern have a range of experience and qualifications; most are unemployed and living in a state of impoverishment. Poverty Concern will continue to work closely with the refugee council's training and employment centre, relevant local authority departments and will develop new contacts with the local North London Enterprise Council.

### **Interpreting and Translation Service:**

The existing interpreting services available within the borough are not adequate. Poverty Concern will work with the council, refugee community organisations, relevant council departments, health agencies and voluntary organisations to investigate the possibility of: Improving the co-ordination and accessibility of existing services.

Establishing an Enfield based interpreting and translation service such as a line adequate to cover the expanding needs.

**Funding:**

Refugees as individuals and families are often isolated and have difficulty accessing mainstream services. They rely heavily on Poverty Concern for information, advice, and practical support. Funding is therefore a crucial issue for Poverty Concern. Without direct funding from the local authority, we cannot develop services for our members, operate from suitable premises or begin to staff our organisation. So far, we have been funded by the Mayor of London, lottery, and Enfield Voluntary Action however, it is not enough to run our services. Therefore, we ask the local authority to increase direct funding to Poverty Concern. Poverty Concern will actively monitor and promote this positive development in services provision and migrant children will be considered as children in need.

**Health:**

Many refugees may have specific needs. The trauma associated with leaving their countries of origin and coming to the UK leaves many with a perplexing variety of mental and physical problems. Poverty Concern will work with health agencies to respond to the specific health needs of refugees by undertaking joint work to identify need, improve service provision and accessing services. Poverty Concern will work with the local authority to examine current health provision of refugees.

**Housing:**

Refugees need accommodation. Many of the housing problems experienced by refugees are common to other groups in the community who rent council or private accommodation. Poverty Concern will be conducting an examination into the housing experience of refugees in the borough and information will be produced to the refugees, local authority housing department and private landlord. Poverty Concern will facilitate a working party to produce leaflets in appropriate language giving details of housing legislation, housing rights, housing advice and information service, as well as conducting housing advocacy with refugees experiencing housing problems.

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**Advice and Information:**

Poverty Concern will develop its role as the central agency for offering advice and information to migrants and refugees in the borough. In addition will maintain and promote its open-door advice service, provide information, advice sessions in partnerships with professionals from other agencies and will ensure that such as service is given maximum publicity throughout the refugee community.

**Work With Women:**

Most of the refugee community in the borough is dominated by women. They are facing many

problems such as isolation, coping with young children and little support. This marginalisation of women and their needs and problems is often compounded by religious and cultural practices within the refugee and migrant communities. Poverty Concern will work with the refugee and migrant community and in particular women to examine their needs and present proposals. Moreover, Poverty Concern will take research into the specific needs of women, but this will depend on the resources available.

#### **Final Words**

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve Poverty Concern objectives this year. We would also like to thank our funders for their support. We look forward to continuing to serve our local community to achieve our objectives next year.

#### **Governance, Structure and Management**

Poverty Concern is a private limited company number **06948850**, governed by its Memorandum and Articles of Association. These are wholly based on the Memorandum and Articles of Association of the charity, which is registered with the Charity Commission (number 1163477). New Directors and Trustees are appointed by a resolution of the Directors passed at a special meeting of the Directors. Officers of the charity (Chairperson, Vice-Chairperson, Treasurer and Secretary) are elected by members at the Annual General Meeting and inducted by fellow Directors and Trustees and the Co-ordinator. The overall management of finance is the responsibility of all the Trustees acting on the recommendations of the Chairman, the Treasurer and the Secretary and the advice of the Co-ordinator. The Trustees form the Management Committee, which meets at least quarterly.

#### **Public Benefit**

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

#### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes, the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

#### **Financial Review**

Poverty Concern's main funding sources are restricted and non-restricted grants.

**Reserve's policy and going concern**

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that Poverty Concern's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

**Our volunteers**

Poverty Concern is very involved in the community and relies on voluntary help. Around 5 volunteers assist with our on-going activities. We want to thank our volunteers for their loyal support and contribution

**Statement of Directors' and Trustees' Responsibilities**

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve Poverty Concern objectives. We would also like to thank our funders for their support.

Signed on their behalf all directors

Ibrahim M Issaq (Director)

## Independent examiner's report to the trustees of Poverty Concern

I report on the accounts of the company for the year ended 30th June 2023, which are set out on pages 11 to 15.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
  - the accounts do not accord with such records:
- where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
  - any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Date: 19/07/2023

Chartered Certified Accountant

TACTS Accountant, 61 Fountains Crescent, Southgate, London N14 6BD

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## **POVERTY CONCERN**

**INCOME AND EXPENDITURE FOR THE PERIOD ENDING 30TH JUNE 2023**

### **INCOMING RESOURCES**

Voluntary Income

#### **Grants to charitable activities**

The Mayor Fund

Enfield Voluntary Action

National Lottery Community Fund

### **TOTAL INCOMING RESOURCES**

### **RESOURCES EXPENDED**

Charitable Expenditure

### **TOTAL RESOURCES EXPENDED**

**Unrestricted Restricted**

**Total**

Notes

**Funds**

**Funds**

**Total**

**Funds Funds**

**2023**

			2022
			£
			£
	11,464		11,464 13,657
		14,000	14,000
		750	750 1,750
		9,622	9,622
	<b>11,464</b>	<b>24,372</b>	<b>35,836 15,407</b>
	(14)		
	8,614		
		17,513	26,127 19,485
	<b>8,614</b>	<b>17,513</b>	<b>26,127 19,485</b>
<b>Net Incomings (Outgoings)</b>	<b>2,850</b>	<b>6,859</b>	<b>9,709 (4,078)</b>
<b>FUNDS BROUGHT FORWARD</b>	<b>5,578</b>	<b>1,750</b>	<b>7,328 11,406</b>

**FUNDS CARRIED FORWARD**

**8,428**

**8,609**

**17,037**

**7,328**

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

*(The notes attached form parts of this financial statement)*

**POVERTY CONCERN**

**BALANCE SHEET AS AT 30TH JUNE 2023**

**Fixed Assets**

**Current Assets:**

Cash at bank and in hand

**Current Liability:**

Accruals

**FUNDS**

**FUNDS**

		2023	2022
	Notes	£	£
		17,487	7,628
	(12)	450	300
<b>Net Assets</b>		<b>17,037</b>	<b>7,328</b>

**As Represented By:**

Restricted Fund	(13)	8,609	1,750
Unrestricted Fund		8,428	5,578
<b>Total Funds</b>		<b>17,037</b>	<b>7,328</b>

(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 19th July 2023 and signed on their behalf by:

Mr Ibrahim M Issaq  
Director

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## **POVERTY CONCERN**

### **For the year ended 30th June 2023**

#### **Notes to the account**

#### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis *of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Poverty Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **2. Cash Flow Statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No

1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

### **3. Income**

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

### **4. Resource Expended**

All expenditure is accounted for on an accrual basis and has been included under expenses categories that aggregate all costs for allocation to activities.

### **5. Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows: - Equipment - 33.33% straight line.

\*This year, the organisation did not have any fixed asset to be depreciated.

### **6. Taxation**

Poverty Concern is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

13

7. The company charity has no paid staff on payroll and trustees are not remunerated.

### **8. Support Cost**

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 15.

### **9. Fund Accounting**

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity.



24,372

17,513

8,609

**Purpose of grant:**

Enfield Voluntary Action is for tackling poverty & equality through the provision of welfare and debt advice.

The Mayor Fund is for Community Safety project to encourage Police recruitment from the ethnic minority Communities.

The National Lottery Community Fund is for capacity building, growth and empowerment.

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**14. Charitable Expenditure**

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds Funds	Funds
	£	CH £	£	£
			2023	2022
Outreach and Sessional Workers		5,340	5,340	6,098
Training and Workshops		550	550	905
Printing, Design & Publicity				

		600	600	165
Community Event & activities	140	1,680	1,820	743
Rent and Hall Hire	8,474	5,624	14,098	7,398
Administration & Running Costs		519	519	1,023
Professional & Consultancy fees		450	450	1,100
Equipment and IT expenses		900	900	692
Volunteer Expenses		1,850	1,850	1,361
<b>Total Charitable Expenditure</b>	<b>8,614</b>	<b>17,513</b>	<b>26,127</b>	<b>19,485</b>

## 15. Support and Governance Cost

Equipment and IT Expenses  
Professional and Consultancy  
Administration Cost

## General Support

## Governance

## Total

£

£

£

900

900

450

450

423

96

519

**1,323**

546

**1,869**

**POVERTY CONCERN**

England & Wales - Charity number 1163477

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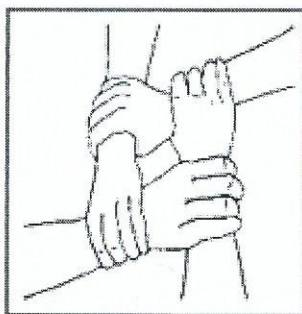
# Accounts

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# POVERTY CONCERN

A Registered Company Limited by Guarantee

And a Registered Charity



*"Fighting Poverty and Social Exclusion"*

FINANCIAL STATEMENT

FOR THE YEAR ENDED

30<sup>th</sup> June 2021

Company Number: 06948850

Charity Number: 1163477

**POVERTY CONCERN**  
**Year ending 30<sup>th</sup> June 2021**

Company Number: 06948850  
Charity Number : 1163477

**Address:**

Angel Community Centre  
Raynham Road  
Edmonton, London  
N18 2JF

**Directors and Trustees:**

Mr Ibrahim M Issaq  
Mrs Khadijia Y Mohamud  
Mr Osman Addow  
Mr Ahmed Mohamed  
Miss Sagal Ali (Not a trustee from 8<sup>th</sup> April 2021)  
Mrs Khadijia Yuusuf

**Governing document:**

The organisation is operated under the rules of its Memorandum of Articles and Association.

**Bankers:**

Lloyds Bank

**Independent Examiner:**

TACTS Accountant  
Chartered Certified Accountant  
81 Rayleigh Road  
Palmers Green  
London, N13 5QW

**POVERTY CONCERN**  
**FINANCIAL ACCOUNTS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

**CONTENTS**

**Pages**

- 4-8. Directors' & Trustees' report**
- 9. Independent Examination**
- 10. Income and Expenditure Accounts**
- 11. Balance Sheet**
- 12-14. Notes to the Accounts**

## **POVERTY CONCERN**

### **Report of the Directors and Trustees for the year ended 30<sup>th</sup> June 2021**

The trustees are pleased to present their annual directors' report for the year ending 30<sup>th</sup> June 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

#### **Principal Activity and objects**

Poverty Concern works in the most deprived area in the London Borough of Enfield – Upper Edmonton, Edmonton Green and Lower Edmonton Wards. We provide community programmes to support Refugees families, adults, children and young people. We specialise in work with Somalian, Ethiopian and Eritrean communities, but we serve the whole National and local Refugees community. The families we serve confront chronic problems, caused by benefit caps, problems with claiming universal credit, eviction and homelessness, debt, and the impact of drug/knife/gang crime.

#### **Our core services are as follows:**

Supplementary school education and youth mentoring  
Advice giving in relation to employment, benefits, housing issues and EU settlement  
Short term training for adults, focusing on functional skills, employability skills and computer skills

Community consultation and information sharing  
Volunteer and peer support for individual families, especially families who are newly arrived in the neighbourhood.

We work over the long term with families and we believe that the impact of poverty reaches into all areas of family life and requires this patient long term support. We have been running for eleven years, and we have extensive local networks and support. We are strongly committed to working with local communities to make our area safe. We are supported by long term volunteers who live locally and provide 1 to 1 mentoring to individual families.

#### **Impact of Covid-19 on our work**

The pandemic has emphasised already existing inequalities. Families reported to us a range of problems which included: debts getting worse due to increased utility and telephone bills and due to reduction in income; food insecurity due to children staying at home and eating more; social isolation due to lack of computer skills or lack of access to a computer; low mental health among adults and children due to uncertainty/family tensions/lack of opportunities to socialise.

We closed our offices in March 2020 and migrated all our services online. We conducted telephone consultation and formed a plan with our service users. We have been implementing this plan between June 2020 and June 2021 as follows:

Supplementary school education was continued through online tutoring  
Advice and support continued through telephone calls and WhatsApp  
Adults received help to get online and to learn basic computer skills, together with laptops and PCs for the most socially isolated families

Community consultation and information sharing took place through telephone calls and WhatsApp groups

**We give more detail about each of these separate programmes below:**

### **Supplementary school education**

Our supplementary school has been funded by BBC Children in Need for the last three years. We were due to finish the project in November 2020 but the closure of our offices meant that we saved money on rent. This allowed us to continue with the service into March 2021. We are grateful to BBC Children in Need for allowing us to reallocate our budget in this way.

The children and young people we support were dealing with the stress of interrupted education. Their parents were feeling helpless and overwhelmed as they struggled to help each of their children focus on their schoolwork online. Even when the children and young people returned to school there were many occasions when they had to stay at home because of infections within their bubble at school. The disruption, uncertainty and isolation continued throughout the school year and caused children great anxiety. Some children were also fearful about learning over zoom because they viewed the internet as a place of danger.

We provided 1 hour of tuition each week to each individual family. The tutors worked with the children to review their schoolwork for that week and to provide help and explanations where necessary. The tutors also played an important role as mentors. They reassured the children that they were doing well and that their education was vitally important. Children and parents both became more confident and happier. It was very rewarding to see that regular and consistent support had such a big impact. All our children and young people have managed to do well in their education this year and have reached at least average standards for their age group. We were able to provide laptops and PCs to some families so that children in a household would all be able to work at the same time.

### **Advice and support**

We received Covid-19 funding from the London Community Foundation and from the Home Office to continue with our advice service over telephone and WhatsApp. This enabled us to offer regular and consistent contact, which as with our education service, was the most important factor in reassuring the families we work with.

We recognised from early on that there were many risks to long term lockdown and restrictions. Adults were feeling helpless and overwhelmed and children and young people were frustrated with their limited social life. They were also often fighting over the use of telephone or laptops. In addition, there was the danger of utilities being cut off or broadband being disconnected.

We identified the most isolated and at-risk families and made sure that we contacted them regularly and, in some cases, especially with single mothers, we provided support in how to use the internet. We were also able to pay some pressing utility and telephone bills and this relieved some of the worst sources of stress.

As the vaccine rollout began, we provided information about the vaccine safety record, the age groups that were being called for the vaccine, and the locations where it was available.

### **Refugees Adult Training and Education**

The most important area of Refugees adult education this year has been addressing digital exclusion. This has mainly affected Refugee's women. We helped to support a number of single mothers to learn more about the internet. We also provided laptops and PCs where necessary. Mothers suddenly found themselves having to help their children get online and do school work remotely and it was a shock for them to adapt to this new situation. They often had no knowledge of the internet and no computer skills, with their experience restricted to mobile phones. We provided tuition and telephone support which enabled them to gain basic skills. They learned how to help their children and, in some cases, they were able to look up information online and read and reply to emails for themselves.

## **Community Communication Project**

We continued with our community communication project, funded by the National Lottery Community Fund. The project sessions were interrupted by Covid-19 at first, but we decided to focus on stories of the pandemic. We collected some stories and case studies of our work and we will add this to the collection of stories that we are planning to publish when we are able to have a full community launch event later this year. Communication and support for our staff and volunteers was and is very important to us and we were able to take an existing project and apply it to the new situation.

## **Summary of Achievements**

The year ending 30 June 2021 has been a difficult year for Poverty Concern and its members. The impact of the Covid-19 pandemic has severely affected the wellbeing of our members and also affected our ability to deliver projects and raise funding.

However, we are proud that we have been able over the last year to make a substantial contribution to the lives of people who are living in poverty.

We believe that we have contributed to the long-term futures of both children and adults, although we know that our members are facing problems of disadvantage that are increasing in all areas of their lives.

## **Achievements this year:**

37 children were supported by our online tutoring and mentoring programme and showed increased attainment and continued commitment to education. 105 Refugees adults received advice from trained advisers in the following areas: problems with benefits especially with young people applying for Universal Credit for the first time (50%), problems with debt and paying bills (80%), lack of information about government restrictions or safety advice (90%), information about Covid-19 spread and information about the vaccine (100%). 4 staff members and 5 volunteers contributed time, mentoring and experience to delivering our projects and supporting our members. 142 people in total benefited from our support. We helped in big and small ways to help families get through the last year.

## **The future**

We take this opportunity to look ahead to consider the uncertain future and to plan for what issues might lie ahead for our members. The general picture is one of a series of problems caused by the impact of Covid-19 which will exaggerate already existing inequalities. This picture is unchanged from last year and will continue for the foreseeable future.

## **We plan for the following developments:**

The need for training and job seeking for a currently unskilled workforce – we will continue to advise our members in all areas of benefits especially in-work benefits, training opportunities and debt issues. We will develop employment training and support programmes for our members.

The need for improved digital skills to participate in online learning and communication – we are already making sure that our members have skills and technology necessary for on line communication.

Children dealing with pressures at home and problems at school. Young people deciding to leave education early because of family income pressures. We continue to provide online support and mentoring and look forward to opening our supplementary school when we are able to resume work in our office and provide the face-to-face drop-in help that we believe is the best way to support families at risk.

Vaccine rollout. We continue to pass on government messages and to advocate for the vaccine. We will offer our offices as a location for further vaccine rollouts and will work with GP surgeries and NHS staff.

Loss of community cohesion as a result of reduced face to face contact – we want to use our current communication project to hold a community event when it is possible. We will use this event to reconnect our community and provide a place to express fears and hopes and to receive peer support.

Increased levels of crime and lack of community safety due to local and national cuts - we will continue to work as mentor and advisor to help our members know how to stay safe and to ensure their experiences are passed on to relevant authorities.

## **Final Words**

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve Poverty Concern objectives this year. We would also like to thank our funders for their support. We look forward to continuing to serve our local community to achieve our objectives next year.

## **Governance, Structure and Management**

Poverty Concern is a private limited company number **06948850**, governed by its Memorandum and Articles of Association. These are wholly based on the Memorandum and Articles of Association of the charity, which is registered with the Charity Commission (number 1163477). New Directors and Trustees are appointed by a resolution of the Directors passed at a special meeting of the Directors. Officers of the charity (Chairperson, Vice-Chairperson, Treasurer and Secretary) are elected by members at the Annual General Meeting and inducted by fellow Directors and Trustees and the Co-ordinator. The overall management of finance is the responsibility of all the Trustees acting on the recommendations of the Chairman, the Treasurer and the Secretary and the advice of the Co-ordinator. The Trustees form the Management Committee, which meets at least quarterly.

## **Public Benefit**

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

## **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

## **Financial Review**

Poverty Concern's main funding sources are restricted and non-restricted grants.

## **Reserve's policy and going concern**

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that Poverty Concern's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

## **Our volunteers**

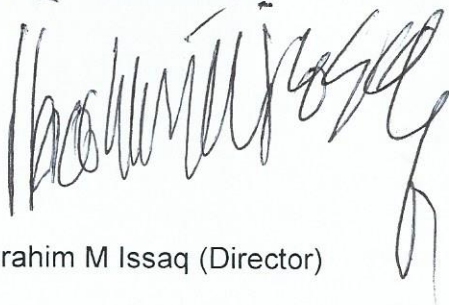
Poverty Concern is very involved in the community and relies on voluntary help. Around 3 volunteers assist with our on-going activities. We want to thank our volunteers for their loyal support and contribution

## **Statement of Directors' and Trustees' Responsibilities**

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve Poverty Concern objectives. We would also like to thank our funders for their support.

Signed on their behalf all directors

A handwritten signature in black ink, appearing to read 'Ibrahim M Issaq', written over a horizontal line.

Ibrahim M Issaq (Director)

30<sup>th</sup> July 2021

## **Independent examiner's report to the trustees of Poverty Concern**

I report on the accounts of the company for the year ended 30<sup>th</sup> June 2021, which are set out on pages 10 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

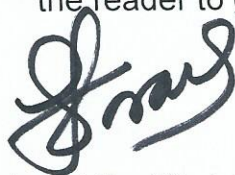
### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Date: 30/07/2021

Chartered Certified Accountant

TACTS Accountant, 81 Rayleigh Road, Palmers Green, London N13 5QW

**POVERTY CONCERN**  
**INCOME AND EXPENDITURE FOR THE PERIOD ENDING 30TH JUNE 2021**

	Notes	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u> £	<u>Total</u> <u>Funds</u> <u>2020</u> £
<b><u>INCOMING RESOURCES</u></b>					
Voluntary Income		10,992	-	10,992	1,745
<b>Grants to charitable activities</b>					
BBC Children in Need		-	5,000	5,000	10,000
Big Lottery Awards for All		-	-	-	8,522
London Community Fund		-	9,892	9,892	-
<b>TOTAL INCOMING RESOURCES</b>		<b>10,992</b>	<b>14,892</b>	<b>25,884</b>	<b>20,267</b>
<b><u>RESOURCES EXPENDED</u></b>					
Charitable Expenditure	(14)	4,983	20,838	25,821	12,576
<b>TOTAL RESOURCES EXPENDED</b>		<b>4,983</b>	<b>20,838</b>	<b>25,821</b>	<b>12,576</b>
<b>Net Incomings (outgoings)</b>		<b>6,009</b>	<b>(5,946)</b>	<b>63</b>	<b>7,691</b>
<b>FUNDS BROUGHT FORWARD</b>		<b>5,398</b>	<b>5,946</b>	<b>11,344</b>	<b>3,653</b>
<b>FUNDS CARRIED FORWARD</b>		<b>11,406</b>	<b>-</b>	<b>11,406</b>	<b>11,344</b>

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

*(The notes attached form parts of this financial statement)*

## POVERTY CONCERN

### BALANCE SHEET AS AT 30TH JUNE 2021

	Notes	FUNDS <u>2021</u> £	FUNDS <u>2020</u> £
<b>Fixed Assets</b>		-	-
<b>Current Assets:</b>			
Cash at bank and in hand		11,706	11,643
<b>Current Liability:</b>			
Accruals	(12)	300	300
<b>Net Assets</b>		<b>11,406</b>	<b>11,343</b>
<b>As Represented by:</b>			
Restricted Fund	(13)	-	5,946
Unrestricted Fund		11,406	5,397
<b>Total Funds</b>		<b>11,406</b>	<b>11,343</b>

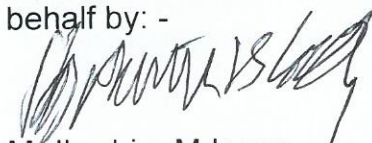
(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 30<sup>th</sup> July 2021 and signed on their behalf by: -

  
 Mr Ibrahim M Issaq  
 Director

**POVERTY CONCERN**  
**For the year ended 30<sup>th</sup> June 2021**  
**Notes to the account**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Poverty Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Cash Flow Statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**3. Income**

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

**4. Resource Expended**

All expenditure is accounted for on an accrual basis and has been included under expenses categories that aggregate all costs for allocation to activities.

**5. Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows: - Equipment - 33.33% straight line.

\*This year, the organisation did not have any fixed asset to be depreciated.

**6. Taxation**

Poverty Concern is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

7. The company charity has no paid staff on payroll and trustees are not remunerated.

## 8. Support Cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 15.

## 9. Fund Accounting

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity.

10. Poverty Concern is a company charity limited by guarantee governed by its memorandum and articles of association and does not issue shares.

## 11. Debtors

The Organisation has no debtors

## 12. Creditors

	2021	2020
	£	£
Professional Fees	300	300
	<u>300</u>	<u>300</u>

## 13. Analysis of Restricted Fund

	Balance @ 1st Jul 20	Incomings	Outgoings	Balance @ 30th Jun 21
Big Lottery (Awards for All)	3,446	-	3,446	-
BBC Children in Need	2,500	5,000	7,500	-
London Community Fund	-	9,892	9,892	-
	<u>5,946</u>	<u>14,892</u>	<u>20,838</u>	<u>-</u>

### Purpose of grant:

BBC Children in Need and Awards for All grant supported young people with their education.

The London Community Fund was awarded to provide information and advice to communities who suffered during this Covid-19 pandemic and for emergency response to tackle poverty.

#### 14. Charitable Expenditure

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Outreach and Sessional Workers	1,960	12,516	14,476	5,349
Training and Workshops	250	-	250	280
Printing, Design & Publicity	100	50	150	126
Community response activities	965	2,266	3,231	-
Rent and Hall Hire	-	1,807	1,807	5,640
Administration & Running Costs	854	1,224	2,078	461
Professional & Consultancy fees	300	-	300	300
Equipment and IT expenses	-	1,817	1,817	-
Volunteer Expenses	554	1,158	1,712	420
<b>Total Charitable Expenditure</b>	<b>4,983</b>	<b>20,838</b>	<b>25,821</b>	<b>12,576</b>

#### 15. Support and Governance Cost

	<u>General Support</u>	<u>Governance</u>	<u>Total</u>
	£	£	£
Equipment and IT Expenses	1,817	-	1,817
Professional and Consultancy	-	300	300
Admin & Running Cost	2,078	-	2,078
	<b>3,895</b>	<b>300</b>	<b>4,195</b>