

REGISTERED COMPANY NUMBER: CE004642 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163476

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**TRUSTEES' REPORT AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

<b>TRUSTEES</b>	Mrs E J Bell Ms H J Shaw I P Somerville CBE A R Sharpe (resigned 19.10.23) Ms A L Waddington-Feather Ms E A Gregory (resigned 24.1.24) J N Davies CEng FICE M E Matthews (resigned 30.9.24) M Haffenden Mrs J Robinson ACA BFP Mr R Jenkins
<b>REGISTERED OFFICE</b>	32 Caste Foregate Shrewsbury Shropshire SY1 2EH
<b>REGISTERED COMPANY NUMBER</b>	CE004642 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1163476
<b>INDEPENDENT EXAMINER</b>	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED
<b>SOLICITORS</b>	Wace Morgan 21 St Mary's Street Shrewsbury SY1 1ED
<b>BANKERS</b>	CAF Bank Ltd - 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ  Barclays Bank plc - 44/46 Castle Street, Shrewsbury, SY1 2BU  CCLA Investment Management Ltd - Senator House, 85 Queen Victoria Street, London, EC4V 4ET

## **SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Shrewsbury Christian Centre Association - A Charitable Incorporated Organisation registered by the Charity Commission for England & Wales, No 1163476

The charity is better known locally as The Shrewsbury Ark.

The principal address is that of the Shrewsbury Ark - 32 Castle Foregate, Shrewsbury SY1 2EH.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Shrewsbury Christian Centre Association (registered Charity no 1163476) is a Charitable Incorporated Organisation first registered on 8th September 2015 whose objectives, set out in its Constitution adopted on 22nd June 2015, are to relieve persons in necessitous circumstances by the provision of:

The objectives of the charity are to relieve persons in necessitous circumstances by the provision of:

- (i) A Care Centre for the needy;
- (ii) When appropriate, additional day and night facilities with the aim of offering practical Christian concern for the needy;
- (iii) A Night Shelter for homeless people.

The charity has only been operating as a CIO since 2015, but in its unincorporated form (Charity Registered No 501881, now wound up) the charity has been in existence since 1973.

##### **Significant activities**

In the 12 months under review, the Shrewsbury Christian Centre Association (SCCA) has continued to operate the Shrewsbury Ark, as a referrals only day centre for homeless people close to the Town Centre in Shrewsbury. The Shrewsbury Ark delivers the first of the charity's three objectives and contributes to delivery of the second. The charity does not at present run a Night Shelter.

The premises of the Shrewsbury Ark are open daily on weekdays to people experiencing rough sleeping throughout Shropshire; to offer help and advice, work with Housing Agencies and Shropshire Council to find homes for the homeless and to continue to support those who have been so helped, as they settle in.

The Ark staff also liaise with local Drug, Alcohol and Substance Abuse Teams, local Mental Health Teams and Shropshire Council RESET team to provide appropriate services

In partnership with the local Primary Care Trust, we make medical advice available to those for whom GP Surgeries may appear unwelcoming or judgmental.

We offer limited meals to those referred who have no other source of hot food, together with snacks and beverages to anyone who needs them. The Ark also provides shower and toilet facilities, laundry facilities, access to a phone and IT, a place for official meetings and a care of address for mail.

Above all, however, the Ark offers non-judgmental care and support to those referred to us.

SCCA was founded in 1973. It ran then, and still runs, on Christian principles but there is no discrimination against any who wish to use the charity's services on grounds of religion (or lack of it) or any other diversity. This policy of non-discrimination applies equally to paid staff and volunteers.

## **SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

Taking account of the Charity Commission's guidance the Trustees have no doubt that the Ark, being a unique service in the Town and surrounding area, provides a significant and proven Public Benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **The Shrewsbury Ark**

During the year to September 2024 the Ark day centre continued to serve clients who had been verified by Shropshire Council's Rough Sleepers Team. This means that our team has focused its support on those most in need of our facilities and care. We continue to provide necessities like hot food, laundry and bathroom facilities and access to the internet in a relaxed and informal atmosphere.

Many of our clients have an intense dislike of bureaucracy and officialdom; an alarming number have mental health diagnoses and learning disabilities which makes completing official forms difficult; and a high proportion have health issues resulting from addiction, alcohol and/or inadequate living conditions.

The more focused approach working with fewer clients with the greatest needs has allowed the staff and volunteers to engage closely with those who have real and current problems in their lives and the will to address them, whilst still offering a warm welcome, friendship and support.

The weekly visit by a local GP has continued which enables many clients to receive medical advice and treatment that they simply would not have sought before.

We continue to work closely with the RESET service - a multi-disciplinary team funded by Shropshire Council - and the council's Rough Sleeper team to offer a safe space for us to provide cohesive and effective support to our clients.

The wider range of health and care agencies continue the arrangements to deliver their services to our clients on our premises, where the clients are more comfortable and where they are more likely to keep their appointments.

We have also been able to offer many additional activities to our clients such as boxing, fishing, pamper days, cooking, one to one literacy lessons and crafting.

The new strategy of working only with verified rough sleepers who have been referred into our service has been extremely effective in cutting down instances of anti-social behaviour in and around our Ark, making a far safer environment for our staff, volunteers and clients.

Focusing on fewer, high need individuals has also had far more positive outcomes for our clients in terms of moving forwards with their lives.

##### **Staffing**

Our work with the Cranfield Trust in 2023 identified many key operational tasks that were currently being carried out by volunteers (mainly trustees) but that were of such importance to the organisation that they needed to be performed by members of staff.

As a result, two new roles were created and recruited: Charity Director and Charity Co-ordinator. The expectation is that in addition to ensuring the smooth administrative running and governance of the organisation, these members of staff would also raise enough funds to cover the costs of their salaries. As a result, Abbie King was appointed Director in March 2024 and Kim Tunbridge was made Fund Raising Manager at the same time.

## **SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **The Ark Charity Shop**

The purpose of the Ark Shop is to underwrite SCCA's charitable objectives and has provided an income stream which helps to fund our services to our clients. However, under difficult trading conditions the shop was reporting a loss in 2024 and the new director identified it as an area for improvement with a high potential for increased income.

In June 2024 a new shop manager was appointed, and a modest shop refit was carried out to give the shop the best chance of making an impact on the high street. A substantial amount of time was also spent identifying higher price point items which were listed online.

Much effort has gone into the reboot of the shop and the Trustees remain extremely grateful for the work of the Shop Manager and her volunteer staff for their invaluable contribution.

#### **FINANCIAL REVIEW**

##### **Financial position**

We have experienced a more challenging year for raising income for the charity. We are very pleased that the generous donations of the public have been maintained at levels seen in previous years, however, we have seen a drop off in grant awards. In difficult financial times there is more demand from all charities on grant making bodies, trusts and also on our local council. We also decided to invest in a Charity CEO and dedicated fundraiser to ensure that we were prepared for these more challenging times. There is still the impact of increased utilities costs on both the shop and the Day Centre. As highlighted in the Trustees report, our priorities are now to stabilise and maintain our financial position, controlling expenditure and to continue to source funds in order to deliver our day-to-day services.

##### **Reserves**

We have continued our reserve policy of at least £55,000 during this year, which has not quite been met in this financial year. The board continue to monitor and review this throughout the year ended 30 September 2025.

At 30 September 2024, the free reserves of the charity, calculated as unrestricted funds less designated funds, and fixed assets were a surplus of £54,136. (2023: surplus £68,982).

##### **Sustainability**

The Trustees are satisfied that the present activities of the Charity represent a viable and sustainable project for the foreseeable future provided, of course, that donations and grants continue to be received at more or less the present rate, and provided that no extreme and unexpected financial commitments arise. Sufficient funds are available as Reserves (see previous paragraph) to act as a buffer should unexpected financial tribulations affect the Charity. We will continue to maintain a regular and careful review of income and expenditure throughout the year, so that appropriate steps can be taken to increase the former, and/or reduce the latter, if it appears necessary. Plans for the future (see below) need to be seen in this context.

#### **FUTURE PLANS**

As outlined above during late 2023 our approach has changed to a referral basis and this continues to provide results for our clients with successes leading to more 'categories' of client being opened up. The staff structure changes to include an overall Charity Director and Charity Coordinator in 2024 meaning that each of the shop and day centre managers are able to concentrate on their own areas, with the new roles overseeing both and the operation of the charity as a whole. At present there are no plans to create any extra building changes within the Ark.

To provide a further update, we have reviewed the performance of our shop and have decided not to renew the lease that was coming up for renewal at the end of 2025. This has unfortunately, resulted in two redundancies. However, the financial impact on the charity will be significantly positive once the closing costs have been absorbed.

## **SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a Charitable Incorporated Organisation ("CIO") first registered on 8th September 2015 under a constitution approved by the Charity Commission and adopted by the membership of the previous (unincorporated) SCCA at a General Meeting on 22nd June 2015

The charity has only been operating as a CIO since 2015, but in its unincorporated form (Charity Registered No 501881, now wound up) the charity has been in existence since 1973.

##### **Recruitment and appointment of new trustees**

The Chairman of Trustees is appointed by Churches Together in Shrewsbury; other Officers and Trustees are elected at a General Meeting. Additional Trustees may be co-opted by the Committee to take advantage of particular skills and qualifications. The charity enjoys the patronage of Rt Rev'd Sarah Bullock (Bishop of Shrewsbury), of Rev'd Christopher Walker (former Chairman), and of Marcus Bean (Celebrity Chef) and his wife Jenny.

##### **Decision making**

The purposes for, and the policies adopted by, the charity are set and their implementation is supervised by a small number of dedicated volunteer Trustees, all of whom take an active interest in the services provided by the Ark; indeed, some Trustees also volunteer on the "shop floor". Day-to-day activities in the Ark and the Shop are managed by the respective Managers who direct and supervise their staff and volunteers.

The charity's principal project is the Shrewsbury Ark which incorporates a Day Centre for homeless and vulnerable people close to the Town Centre of Shrewsbury.

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Shrewsbury Christian Centre Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

24/07/2025

Approved by order of the board of trustees on..... and signed on its behalf by:

*Emily Bell*

.....  
Mrs E J Bell - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**Independent examiner's report to the trustees of Shrewsbury Christian Centre Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C Moelwyn-Williams*

C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date: *28th July 2025*

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	200,771	20,000	220,771	360,028
Other trading activities	3	29,413	-	29,413	30,197
Investment income	4	2,229	-	2,229	1,625
Other income		<u>2,084</u>	<u>-</u>	<u>2,084</u>	<u>907</u>
<b>Total</b>		<u>234,497</u>	<u>20,000</u>	<u>254,497</u>	<u>392,757</u>
 <b>EXPENDITURE ON</b>					
Raising funds		23,985	-	23,985	22,806
<b>Charitable activities</b>					
General		<u>323,812</u>	<u>3,445</u>	<u>327,257</u>	<u>306,856</u>
<b>Total</b>		<u>347,797</u>	<u>3,445</u>	<u>351,242</u>	<u>329,662</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(113,300) <u>30,346</u>	16,555 <u>(30,346)</u>	(96,745) <u>-</u>	63,095 <u>-</u>
<b>Net movement in funds</b>		(82,954)	(13,791)	(96,745)	63,095
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		722,380 <u>-</u>	33,791 <u>-</u>	756,171 <u>-</u>	693,076 <u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>639,426</u>	<u>20,000</u>	<u>659,426</u>	<u>756,171</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	585,290	-	585,290	598,168
Investments	10	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,411</u>
		585,290	-	585,290	614,579
<b>CURRENT ASSETS</b>					
Debtors	11	14,088	-	14,088	32,252
Investments	12	18,495	-	18,495	-
Cash at bank and in hand		<u>37,859</u>	<u>20,000</u>	<u>57,859</u>	<u>113,066</u>
		70,442	20,000	90,442	145,318
<b>CREDITORS</b>					
Amounts falling due within one year	13	(16,306)	-	(16,306)	(3,726)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>54,136</u>	<u>20,000</u>	<u>74,136</u>	<u>141,592</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>639,426</u>	<u>20,000</u>	<u>659,426</u>	<u>756,171</u>
<b>NET ASSETS</b>		<u>639,426</u>	<u>20,000</u>	<u>659,426</u>	<u>756,171</u>
<b>FUNDS</b>	14				
Unrestricted funds				639,426	722,380
Restricted funds				<u>20,000</u>	<u>33,791</u>
<b>TOTAL FUNDS</b>				<u>659,426</u>	<u>756,171</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 SEPTEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....2024/07/2025..... and were signed on its behalf by:

*Emily Bell*

.....  
Mrs E J Bell - Trustee

The notes form part of these financial statements

## **SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants from the government and other agencies have been included as 'Grants' in furtherance of the charity's objects.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                         |  |
|-------------------------|--|
| - Computer Equipment    | - 50% in year of acquisition, then 2 years straight line |
| - Fixtures and Fittings | - 50% in year of acquisition, then 5 years straight line |
| - Vehicles              | - 25% reducing balance                                   |
| - Land and Buildings    | - 2% straight line                                       |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Redundancy and termination payments**

Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability in the Statement of Financial Position immediately at the point the charity is committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	156,160	167,950
Gift aid	5,211	662
Legacies	26,800	3,735
Grants	<u>32,600</u>	<u>187,681</u>
	<u>220,771</u>	<u>360,028</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
General grant	30,000	130,975
Government grant	<u>2,600</u>	<u>56,706</u>
	<u>32,600</u>	<u>187,681</u>

Included within grant income shown above is funding received from Shropshire Council, a grant received from the Local Authorities during the financial year.

Apart from the annual Employment Allowance credit against Employers National Insurance, the charity has received no other financial assistance from the Government in this financial period.

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Shop income	<u>29,413</u>	<u>30,197</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Bank interest received	<u>2,229</u>	<u>1,625</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	16,037	18,969
Deficit on disposal of fixed assets	<u>588</u>	<u>408</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

During the year a trustee was reimbursed in total £344 for charity expenses that were paid for personally on behalf of the charity. (2023: £nil).

**7. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	202,994	194,707
Social security costs	12,656	6,528
Other pension costs	<u>4,256</u>	<u>3,323</u>
	<u>219,906</u>	<u>204,558</u>

The total remuneration and benefits paid to the key management personnel, to whom the Trustees delegate the day-to-day running of the charity was £22,448. This includes the Charity Director, appointed in March 2024.

Included within Other Staff Costs under Raising Donations and Legacies are redundancy payments of £5,000. At 30 September 2024, there were no outstanding redundancy payments due.

The average monthly number of employees during the year was as follows:

	2024	2023
Full time staff	6	8
Part time staff	<u>3</u>	<u>2</u>
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.



**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	342,936	17,092	360,028
Other trading activities	30,197	-	30,197
Investment income	1,625	-	1,625
Other income	<u>907</u>	<u>-</u>	<u>907</u>
<b>Total</b>	<u>375,665</u>	<u>17,092</u>	<u>392,757</u>
 <b>EXPENDITURE ON</b>			
Raising funds	22,806	-	22,806
<b>Charitable activities</b>			
General	<u>289,413</u>	<u>17,443</u>	<u>306,856</u>
<b>Total</b>	<u>312,219</u>	<u>17,443</u>	<u>329,662</u>
 <b>NET INCOME/(EXPENDITURE)</b>	63,446	(351)	63,095
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>658,934</u>	<u>34,142</u>	<u>693,076</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>722,380</u>	<u>33,791</u>	<u>756,171</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2023	613,391	13,953	11,900	5,110	644,354
Additions	-	1,896	-	2,851	4,747
Disposals	<u>-</u>	<u>-</u>	<u>(11,900)</u>	<u>-</u>	<u>(11,900)</u>
At 30 September 2024	<u>613,391</u>	<u>15,849</u>	<u>-</u>	<u>7,961</u>	<u>637,201</u>
 <b>DEPRECIATION</b>					
At 1 October 2023	22,902	8,412	10,312	4,560	46,186
Charge for year	12,268	2,069	-	1,700	16,037
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(10,312)</u>	<u>-</u>	<u>(10,312)</u>
At 30 September 2024	<u>35,170</u>	<u>10,481</u>	<u>-</u>	<u>6,260</u>	<u>51,911</u>
 <b>NET BOOK VALUE</b>					
At 30 September 2024	<u>578,221</u>	<u>5,368</u>	<u>-</u>	<u>1,701</u>	<u>585,290</u>
At 30 September 2023	<u>590,489</u>	<u>5,541</u>	<u>1,588</u>	<u>550</u>	<u>598,168</u>



**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**10. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2023	16,411
Revaluations	2,084
Reclassification/transfer	<u>(18,495)</u>
At 30 September 2024	-
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>-</u>
At 30 September 2023	<u>16,411</u>

There were no investment assets outside the UK.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	2,600	26,277
Other debtors	288	2,287
Accrued income	5,211	-
Prepayments	<u>5,989</u>	<u>3,688</u>
	<u>14,088</u>	<u>32,252</u>

**12. CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Listed investments	<u>18,495</u>	<u>-</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	7,533	523
Social security and other taxes	4,878	-
Other creditors	1,121	551
Accruals and deferred income	<u>2,774</u>	<u>2,652</u>
	<u>16,306</u>	<u>3,726</u>

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**14. MOVEMENT IN FUNDS**

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
<b>Unrestricted funds</b>				
Ark - Unrestricted	674,583	(54,362)	32,119	652,340
Shop - Unrestricted	3,978	(16,892)	-	(12,914)
Outreach Fund - Designated	42,046	(42,046)	-	-
Daz Funeral Fund - Designated	<u>1,773</u>	<u>-</u>	<u>(1,773)</u>	<u>-</u>
	722,380	(113,300)	30,346	639,426
<b>Restricted funds</b>				
Moving On Fund	21,519	-	(21,519)	-
Lawrence Edbrooke Fund	3,425	(3,425)	-	-
The National Lottery	5,000	-	(5,000)	-
Waterloo Foundation	3,847	(20)	(3,827)	-
Street Homeless Accommodation	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	<u>33,791</u>	<u>16,555</u>	<u>(30,346)</u>	<u>20,000</u>
<b>TOTAL FUNDS</b>	<u>756,171</u>	<u>(96,745)</u>	<u>-</u>	<u>659,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Ark - Unrestricted	202,669	(257,031)	(54,362)
Shop - Unrestricted	31,828	(48,720)	(16,892)
Outreach Fund - Designated	<u>-</u>	<u>(42,046)</u>	<u>(42,046)</u>
	234,497	(347,797)	(113,300)
<b>Restricted funds</b>			
Lawrence Edbrooke Fund	-	(3,425)	(3,425)
Waterloo Foundation	-	(20)	(20)
Street Homeless Accommodation	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	<u>20,000</u>	<u>(3,445)</u>	<u>16,555</u>
<b>TOTAL FUNDS</b>	<u>254,497</u>	<u>(351,242)</u>	<u>(96,745)</u>

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
<b>Unrestricted funds</b>				
Ark - Unrestricted	596,097	79,699	(1,213)	674,583
Shop - Unrestricted	3,339	639	-	3,978
Outreach Fund - Designated	57,505	(15,459)	-	42,046
Mrs J B Wightman Fund - Designated	-	(1,213)	1,213	-
Daz Funeral Fund - Designated	<u>1,993</u>	<u>(220)</u>	<u>-</u>	<u>1,773</u>
	658,934	63,446	-	722,380
<b>Restricted funds</b>				
Moving On Fund	28,517	(6,998)	-	21,519
Lawrence Edbrooke Fund	5,625	(2,200)	-	3,425
The National Lottery	-	5,000	-	5,000
Waterloo Foundation	<u>-</u>	<u>3,847</u>	<u>-</u>	<u>3,847</u>
	<u>34,142</u>	<u>(351)</u>	<u>-</u>	<u>33,791</u>
<b>TOTAL FUNDS</b>	<u>693,076</u>	<u>63,095</u>	<u>-</u>	<u>756,171</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Ark - Unrestricted	341,342	(261,643)	79,699
Shop - Unrestricted	34,323	(33,684)	639
Outreach Fund - Designated	-	(15,459)	(15,459)
Mrs J B Wightman Fund - Designated	-	(1,213)	(1,213)
Daz Funeral Fund - Designated	<u>-</u>	<u>(220)</u>	<u>(220)</u>
	375,665	(312,219)	63,446
<b>Restricted funds</b>			
Moving On Fund	-	(6,998)	(6,998)
Lawrence Edbrooke Fund	-	(2,200)	(2,200)
The National Lottery	10,000	(5,000)	5,000
Waterloo Foundation	<u>7,092</u>	<u>(3,245)</u>	<u>3,847</u>
	<u>17,092</u>	<u>(17,443)</u>	<u>(351)</u>
<b>TOTAL FUNDS</b>	<u>392,757</u>	<u>(329,662)</u>	<u>63,095</u>

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
<b>Unrestricted funds</b>				
Ark - Unrestricted	596,097	25,337	30,906	652,340
Shop - Unrestricted	3,339	(16,253)	-	(12,914)
Outreach Fund - Designated	57,505	(57,505)	-	-
Mrs J B Wightman Fund - Designated	-	(1,213)	1,213	-
Daz Funeral Fund - Designated	<u>1,993</u>	<u>(220)</u>	<u>(1,773)</u>	<u>-</u>
	658,934	(49,854)	30,346	639,426
<b>Restricted funds</b>				
Moving On Fund	28,517	(6,998)	(21,519)	-
Lawrence Edbrooke Fund	5,625	(5,625)	-	-
The National Lottery	-	5,000	(5,000)	-
Waterloo Foundation	-	3,827	(3,827)	-
Street Homeless Accommodation	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	<u>34,142</u>	<u>16,204</u>	<u>(30,346)</u>	<u>20,000</u>
<b>TOTAL FUNDS</b>	<u>693,076</u>	<u>(33,650)</u>	<u>-</u>	<u>659,426</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Ark - Unrestricted	544,011	(518,674)	25,337
Shop - Unrestricted	66,151	(82,404)	(16,253)
Outreach Fund - Designated	-	(57,505)	(57,505)
Mrs J B Wightman Fund - Designated	-	(1,213)	(1,213)
Daz Funeral Fund - Designated	<u>-</u>	<u>(220)</u>	<u>(220)</u>
	610,162	(660,016)	(49,854)
<b>Restricted funds</b>			
Moving On Fund	-	(6,998)	(6,998)
Lawrence Edbrooke Fund	-	(5,625)	(5,625)
The National Lottery	10,000	(5,000)	5,000
Waterloo Foundation	7,092	(3,265)	3,827
Street Homeless Accommodation	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	<u>37,092</u>	<u>(20,888)</u>	<u>16,204</u>
<b>TOTAL FUNDS</b>	<u>647,254</u>	<u>(680,904)</u>	<u>(33,650)</u>

**DESIGNATED FUNDS**

The Trustees have designated funds from the charity's unrestricted assets as follows:

**SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**14. MOVEMENT IN FUNDS - continued**

**Outreach Funds** consist of grants received during the prior year from Shropshire Council's public funds explicitly to finance the provision of a new Outreach Service to provide responsive support to rough sleepers in the County, less expenditure incurred in implementing that service.

**The Daz Funeral Fund** was created from donations received following the death of a client. As the total of those donations was greater than the costs that needed to be met for his funeral, the balance has been retained to defray comparable costs for other clients in future. The board agreed that these funds are to be released in the year ended 30 September 2024.

**RESTRICTED FUNDS**

The charity's Restricted Funds are:

**The Lawrence Edbrooke Fund** which provides help for clients of the Ark to move into new, permanent accommodation.

**The "Moving On" Fund** which received grants from a number of sources to contribute to the costs of moving clients into permanent accommodation in the wake of the COVID-19 pandemic.

**The National Lottery Fund** - funding received to support the purchase of a commercial dishwasher, washing machine and associated installation costs. These assets were purchased in September 2023.

**The Waterloo Foundation** - funding provided specifically to assist those who have accommodation with energy and utility costs. With agreement from the funder, these funds were released in 2024 to support with the day-to-day running costs of the charity.

**Street Homeless Accommodation** - In 2024, the charity received legacy income of £20,000, restricted towards the provision of accommodation for individuals who have been made street homeless. This has been spent in the year ended 30 September 2025, creating 10 dedicated beds and a warm inviting space, utilised for the first time in Winter 2024 and available for many years to come.

**15. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,255 (2023: £3,323). Contributions totalling £1,121 (2023: £551) were payable to the fund at the balance sheet date.

**16. RELATED PARTY DISCLOSURES**

During the year donations of £840 (2023: £1,200) were received from Trustees.