

SHREWSBURY CHRISTIAN CENTRE ASSOCIATION
CHARITY REGISTERED No 1163476

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2020



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SHREWSBURY CHRISTIAN CENTRE ASSOCIATION

CHARITY REGISTERED No 1163476

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30th SEPTEMBER 2020

Reference and Administrative Details

1.	CHARITY NAME	The Shrewsbury Christian Centre Association A Charitable Incorporated Organisation registered by the Charity Commission for England & Wales, No 1163476 The charity is better known locally as The Shrewsbury Ark.
	CHARITY ADDRESS	The principal address is that of the Shrewsbury Ark, 10 Castle Foregate, Shrewsbury SY1 2DJ.
	TRUSTEES	Mrs E J Bell (Chair of Trustees) Mrs L E Kealy LLB (Hon Treasurer) P N Playfair (resigned 28 May 2021) I P Somerville CBE A R Sharpe Ms H J Shaw Ms A L Waddington-Feather Ms E A Gregory J N Davies CEng FICE M E Matthews
	CLERK TO THE TRUSTEES	Mrs U J Howells
	INDEPENDENT EXAMINER	Clair Moelwyn-Williams FCA TCA Accountants LLP 4 CLARENCE ROAD, SHREWSBURY SY1 1NW
	BANKERS	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ Barclays Bank plc 44/46 Castle Street, Shrewsbury SY1 2BU CCLA Investment Management Ltd Senator House, 85 Queen Victoria Street, London EC4V 4ET
	SOLICITORS	Wace Morgan 21 St Mary's Street, Shrewsbury SY1 1ED

Objectives and Activities

2. Charity registered No 1163476 is a Charitable Incorporated Organisation first registered on 8th September 2015 whose objectives, set out in its Constitution adopted on 22nd June 2015, are to relieve persons in necessitous circumstances by the provision of:

- (i) A Care Centre for the needy;
- (ii) When appropriate, additional day and night facilities with the aim of offering practical Christian concern for the needy;
- (iii) A Night Shelter for homeless people.

3. The charity has only been operating as a CIO since 2015, but in its unincorporated form (Charity Registered No 501881, now wound up) the charity has been in existence since 1973.

4. In the 12 months under review, the Shrewsbury Christian Centre Association (SCCA) has continued to operate the Shrewsbury Ark, as a direct-access drop-in centre for homeless and vulnerable people close to the Town Centre in Shrewsbury. The Shrewsbury Ark delivers the first of the charity's three objectives, and contributes to delivery of the second. The charity does not at present run a Night Shelter.

5. The premises of the Shrewsbury Ark are open daily on weekdays to all-comers. However for part of each day we give preference to those who wish to address particular problems. Amongst the tasks set by SCCA Trustees for the Ark are:

- To offer help and advice to homeless and vulnerable people, including rough sleepers; to work with Housing Agencies and Shropshire Council to find homes for the homeless and to continue to support those who have been so helped, as they settle in.
- To offer comfort and support to those who feel excluded from society, or who have difficulty with day-to-day necessities, for whatever reason.
- To help ex-offenders find a welcome "on the outside" and to re-establish themselves in the community without re-offending.
- To liaise with local Drug, Alcohol and Substance Abuse Teams to help addicts and those in fear of addiction.
- To liaise with local Mental Health Teams to provide support and understanding for those afflicted by mental health problems.
- To liaise with the local Primary Care Trust to make medical advice available to those for whom GP Surgeries may appear unwelcoming or judgmental.

6. We offer limited meals to those who have no other source of hot food, together with snacks and beverages to anyone who needs them. The Ark also provides shower and toilet facilities, laundry facilities, access to a phone and IT, and a *poste-restante* address for mail. Above all, however, the Ark offers non-judgmental care and support to anyone who needs it.

7. SCCA was founded in 1973. It ran then, and still runs, on Christian principles but there is no discrimination against any who wish to use the charity's services on grounds of religion (or lack of it) or any other diversity. This policy of non-discrimination applies equally to paid staff and volunteers. The charity does not proselytise.

8. Taking account of the Charity Commission's guidance the Trustees have no doubt that the Ark, being a unique service in the Town and surrounding area, provides a significant and proven Public Benefit. The Outreach Service (see below) amplifies and extends our achieved Public Benefit.

Achievements and Performance

The Shrewsbury Ark

9. During the year under review, the Ark has continued supporting homeless and vulnerable people. Many of these are "regulars" but new clients are referred to us by other local agencies, by the local police and by word of mouth on the street. Some are brought in by our Outreach service. However the Ark's activities and services have been heavily impacted during 2020 by the COVID-19 pandemic (see below).

10. Clients' needs vary widely, from those simply seeking shelter, warmth and sustenance, through those needing a shower and toilet facilities to those with chronic problems that have defied the support and assistance offered elsewhere. Many have an intense dislike of bureaucracy and officialdom; an alarming number have problems of literacy which makes completing official forms difficult; and a high proportion have health issues resulting from addiction, alcohol and/or inadequate living conditions. The daily routine allows the staff to engage closely with those who have real and current problems in their lives and the will to address them, whilst still offering a welcome, friendship and support to all.

11. The onset of the COVID-19 pandemic in March 2020 generated an immediate and dramatic step-change in the way the charity delivered its services. In close cooperation with Shropshire Council, every known rough sleeper in the County was offered hotel accommodation together with arrangements to keep them supported, informed and entertained whilst living in a wholly new environment. This model response to the pandemic became the template for many other Local Authorities and was recognised by Dame Louise Casey, the Government's "Housing and Homelessness Czar", in a personal letter to the Ark Manager. The requirement for social distancing in response to the pandemic also meant that our premises became virtually useless other than as an administrative base; it is an enormous credit to our paid and volunteer staff that support for clients continued unabated - both to those accommodated in hotels and to those who already had homes elsewhere. Financial grants received during the year have enabled the charity to employ staff to help arrange permanent accommodation for former rough sleepers accommodated in hotels, and others in similar circumstances, and to support them when they move in.

12. One very significant step forward during the year was to initiate a regular weekly medical service run by a local GP. The number of clients accessing her surgery has demonstrated how much the service was needed and there is no doubt both that incipient medical problems have been nipped in the bud before becoming serious, and that some clients for whom a GP Waiting Room would be an alien environment have been able to receive advice and treatment they would otherwise not have received at all.

13. Clients using the Ark's services are helped to the extent that they themselves wish to be helped: we aim to help them help themselves. There are many examples of homeless individuals who have been housed, individuals in stressful circumstances whose problems have been addressed, and individuals who have failed to find any other ready source of care and support being supported and encouraged, for the Trustees to have no doubt whatsoever of the benefit and utility of the Ark's services. We have developed a selection of measurable outcomes/performance indicators setting out a structure for progress through the support and interventions that the Ark can offer; this generates objective milestones in what are frequently very individually subjective achievements. However the very welcome number of donations, in cash and in kind, from around the county testify to the regard

in which the project is held; and the active support we receive from Shropshire Council indicates the degree of benefit to the community as a whole that the Ark generates.

14. During the year the Charity has employed a full-time Manager for the Ark, a Senior Support Worker / Volunteer Coordinator, and a Client Support Worker taking the majority of the day-to-day business of engaging with individual clients. In addition, the Ark has employed two Door Persons during the year, to replace contracted (and extremely expensive) security staff. Some 50 willing and hard-working volunteer staff working in the Ark, without whom we would not be able to continue in operation, provide essential direct support for clients.

15. In June 2020 the Charity was honoured to receive the Queen's Award for Voluntary Service, in recognition of the massive and indispensable service provided by its volunteers. More recently, the Ark has also received an Award from the High Sheriff of Shropshire for its contribution to the community. The Charity has received loyal, committed and conscientious support from all its paid staff and volunteers who have worked incredibly hard in what is often a thankless and stressful task; but without their efforts the Ark would not exist and its services to homeless and vulnerable people in Shropshire would cease. The Trustees are indebted to them all.

The Outreach Service

16. On behalf of Shropshire Council the Charity provides a rapid response service to reports of people sleeping rough, originally anywhere in the Shropshire Council area, but more recently restricted to the area in and around Shrewsbury. A dedicated member of staff, with support from other persons so that there is no lone-working, then responds early in the mornings before the rough sleepers have packed up and moved on. This service has made a substantial contribution to easing the lot of those sleeping rough, and its value has been widely recognised.

17. The charity is also able to arrange visits to past clients of the Ark who have been settled in independent accommodation and who no longer regularly use the Ark's facilities. In this way it is hoped that preventive support and advice can be given, when necessary, so that incipient problems are nipped in the bud and the danger of further homelessness (perhaps resulting from misconduct in the accommodation, failure to pay bills on time, lack of familiarity with basic hygiene requirements, etc) can be averted. Outreach is making a major contribution to reducing the incidence of homelessness and rough sleeping in the County, and is contributing significantly to the delivery of the second of our charitable objectives.

The Ark Charity Shop

18. The purpose of the Ark Shop is to underwrite SCCA's charitable objectives by providing a regular income stream, and also to help fund the enhancement of our services to our clients. In the year under review the Shop was forced to close for much of the summer by the strictures introduced to combat COVID-19 and this inevitably affected trade. Nevertheless the Shop generated a surplus of over £8,000 from gross trading income of nearly £27,000.

19. The Trustees wish to place on record their admiration for the work of the Shop Manager and her volunteer staff for their invaluable contribution; it adds significantly to the charity's financial assets, generates a stock of clothing suitable for the Ark's clients and also provides a second, very visible focus for the charity in the Town Centre.

Financial Review

18. In a year in which many charities found themselves seriously short of income, the Ark has bucked the trend. Fortunately for us, most of our regular donations continued unabated and the

publicity generated by our response to COVID-19 generated a number of one-off donations and grants. As a result, it has turned out to be another highly successful year and the Trustees must record their gratitude to the many individuals, church congregations, other groups (a wide variety of groups, not all of them overtly charitable) and businesses who have contributed to our funding, so that once again we have exceeded our target for donations. It is clear that our donors reflect the respect that the community continues to have for our achievements; they represent the lifeblood of the Shrewsbury Ark, for without them the resources to run the Ark would very rapidly dry up.

19. The number and amount of grants received from Grant-making Trusts and similar charitable concerns has remained impressively high. These have included major grants from the Millichope Foundation, Lloyds Bank Foundation for England & Wales, the Garfield Weston Foundation, the Beatrice Laing Trust, the Truemark Trust, the Lady Forester Trust, Mrs L D Rope 3rd Charitable Settlement, the Albert Hunt Trust, the Hilden Charitable Trust, the Shropshire Masonic Charitable Association and the Masonic charitable Foundation, the Hobson Trust, the 29th May 1961 Trust, the W A Cadbury Charitable Trust and the Alchemy Foundation as well as a number of other smaller but very welcome and greatly appreciated grants. We are extremely grateful to all of them. We are of course also very grateful for the sterling efforts of the lady who has taken over the task of approaching Grant-making Trusts on our behalf, a repetitive and often thankless task carried out with determination and a very welcome degree of success.

20. The charity has been a beneficiary of £20,000 in part-settlement of a legacy during the year, which was been added to the Mrs J B Wightman Fund (see below) for future enhancement of the Ark's services.

21. Expenditure in the Ark was higher than in 2018/19, largely because of additional costs met in responding to the COVID-19 pandemic; but those extra costs were covered by grants received.

22. As explained above, net Income to the Ark Shop was much lower in 2019/20 because of the enforced closure during COVID-19. Indeed, without the Business Support Grant received during "lockdown" the Shop would have been in deficit for the year. However donations received from individuals walking into the Shop whilst it remained open continued at a very worthwhile level, underlining the value of having a presence close to the Town's principal shopping area.

23. Designated Funds. The Mrs J B Wightman Fund now holds nearly £472,000 earmarked for the enhancement of the Ark's services to its clients. Plans for such enhancements are discussed further under "Plans for the Future", below. Funds shown as Outreach Funds derive from the grant received from Shropshire Council for their Outreach Service, which the charity is committed to spend on providing support to persons sleeping rough. The "Daz" Funeral Fund was created to receive donations in memory of a past client to finance his funeral; but in the event income exceeded costs and the balance has been retained to support comparable expenditure in the future.

24. Restricted Funds. Assets held in the Lawrence Edbrooke Fund help clients afford the costs associated with moving into independent accommodation. The Pret Foundation Trust Grant for the provision of food (etc) for the Ark's clients, was not renewed in 2020 and has now been fully expended. Grants received to support clients moving into independent accommodation following the COVID-19 pandemic have been credited to the "Moving On" Fund.

25. Reserves. The Trustees have reviewed their policy for financial reserves and have concluded that the level should be increased to £55,000; this reflects the need to deal sympathetically and properly with both staff and clients if for any reason it were ever deemed necessary to close the project and takes into account the impending move to new premises.

26. Sustainability. The Trustees are satisfied that the present activities of the Charity represent a viable and sustainable project for the foreseeable future provided, of course, that donations and grants continue to be received at more or less the present rate, and provided that no extreme and

unexpected financial commitments arise. Sufficient funds are available as Reserves (see previous paragraph) to act as a buffer should unexpected financial tribulations affect the Charity. We will continue to maintain a regular and careful review of income and expenditure throughout the year, so that appropriate steps can be taken to increase the former, and/or reduce the latter, if it appears necessary. Plans for the Future (see below) need to be seen in this context.

Plans for the Future

27. The Trustees' long-standing frustration at the lack of progress in finding new premises for the Ark was assuaged in August 2020 when an offer for the purchase of the "Rock and Fountain" pub, close to our existing premises, was accepted. This building is substantially larger than our present home and offers scope for us to expand and enhance our services to our clients. A number of quasi-legal issues arose during the process of purchase, but Contracts were eventually exchanged, and the sale completed, on 1st July 2021. The purchase price has been wholly met from the Mrs Wightman Fund, with funds still being available for necessary refurbishment before we can move in.

28. That refurbishment will include showers and a disabled toilet on the ground floor, a kitchen in place of the bar, a proper reception area, a new and properly-equipped medical room and a quiet room for clients who may be in distress. Future plans, as resources allow, include fitting out an exercise room to enable clients to improve their physical and cardio-vascular health. Although we shall not now be able to move in before the autumn of 2021, the prospects for the future are brightening by the day!

Structure, Governance and Management

29. The charity is a Charitable Incorporated Organisation (CIO) established on 8th September 2015 under a constitution approved by the Charity Commission and adopted by the membership of the previous (unincorporated) SCCA at a General Meeting on 22nd June 2015. The charity has been in existence since 1973. The Chairman of Trustees is appointed by Churches Together in Shrewsbury; other Officers and Trustees are elected at a General Meeting. Additional Trustees may be co-opted by the Committee to take advantage of particular skills and qualifications. The charity has enjoyed the patronage of Rev'd Christopher Walker (former Chairman), and of Marcus Bean (Celebrity Chef) and his wife Jenny.

30. The purposes for, and the policies adopted by, the charity are set and their implementation is supervised by a small number of dedicated volunteer Trustees, all of whom take an active interest in the services provided by the Ark; indeed, some Trustees also volunteer on the "shop floor". Day-to-day activities in the Ark and the Shop are managed by the respective Managers who direct and supervise their staff and volunteers.

31. The charity's principal project is the Shrewsbury Ark which incorporates a Day Centre for homeless and vulnerable people close to the Town Centre of Shrewsbury and an Outreach Service funded by Shropshire Council to provide support to people sleeping rough in the County. The Shrewsbury Ark Shop raises charitable funds for the Ark.

Approved by the Board of Trustees on 22 July 2021 2021 and signed on its behalf by:



Mr I P Somervaille, Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY CHRISTIAN CENTRE ASSOCIATION**

Independent examiner's report to the Trustees of Shrewsbury Christian Centre Association

I report to the charity trustees on my examination of the accounts of the Shrewsbury Christian Centre Association (the charity) for the year ended 30th September 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams
BSc FCA
TCA (Shrewsbury) LLP
4 Claremont Bank
Shrewsbury
Shropshire
SY1 1RW

Date: *30th July 2021*

SCCA ACCOUNTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 30th SEPTEMBER 2020

	<u>Unrestricted Funds</u>		<u>Restricted Income Funds</u>	<u>2020 Total</u>	<u>2019</u>
	<u>Ark</u>	<u>Shop</u>			
<u>Incoming Resources</u>	£	£	£	£	£
Income from Donations, Grants & Legacies	217,014	17,140	68,000	302,154	234,365
Income from Charitable Activities	12	0	0	12	137
Income from Fundraising & Trading Activities	0	26,930	0	26,930	52,075
Income from Investments	838	0	0	838	941
Other Income	4	114	0	118	223
Total Incoming Resources	217,868	44,184	68,000	330,052	287,741
Resources Expended					
Expenditure on Raising Funds					
Staff Costs	0	13,968	0	13,968	13,711
Other Operating Costs	0	2,834	0	2,834	463
Premises Costs	0	16,440	0	16,440	19,221
Support Costs	0	2,558	0	2,558	3,075
Governance Costs	0	259	0	259	252
Fundraising	6,834	0	0	6,834	4,254
Expenditure on Charitable Activities:					
Staff Costs	124,831	0	0	124,831	107,162
Other Operating Costs	12,691	0	9,536	22,227	11,185
Premises Costs	6,354	0	0	6,354	13,625
Support Costs	12,483	0	0	12,483	12,132
Governance Costs	3,440	0	0	3,440	1,329
Depreciation	2,786	39	0	2,825	4,270
Total Expenditure	169,419	36,098	9,536	215,053	190,679
Net Income / (Expenditure)	48,449	8,086	58,464	114,999	97,062
Transfers between Funds	7,375	(8,500)	1,125	0	0
Profit / (Loss) on Disposal of Assets	0	0	0	0	0
Unrealised Investment Gains / (Losses)	10,409	0	0	10,409	13,576
Prior Year Transaction (Gift Aid recovery)	0	0	0	0	0
Net Movement in Funds	66,233	(414)	59,589	125,408	110,638
Net Funds at start of year	477,782	3,738	7,569	489,089	378,451
Net Funds at end of year	544,015	3,324	67,158	614,497	489,089

BALANCE SHEET as at 30th SEPTEMBER 2020

	<u>Notes</u>	<u>30-Sep-20</u>	<u>30-Sep-19</u>
<u>Tangible Fixed Assets</u>			
Furniture, Fixtures, Fittings & Equipment (Ark)	2	£481	£986
Furniture, Fixtures, Fittings & Equipment (Shop)	2	£78	£117
Vehicles	2	<u>£4,846</u>	<u>£5,405</u>
			<u>£6,461</u>
<u>Investments</u> - COIF	3	<u>£160,698</u>	<u>£150,289</u>
Total Fixed Assets		<u>£166,103</u>	<u>£157,853</u>
<u>Current Assets</u>			
Current Debtors	4	£39,814	£11,838
Deposit Account (COIF)	5	£281,963	£181,125
Deposit Account (CAF Gold)	5	£75,433	£70,852
Deposit Account (Barclays Active Saver)	5	£45,632	£65,517
Current Account (CAF Cash)	5	£4,158	£1,435
Current Account (Barclays)	5	£2,228	£2,140
Cash in Hand	5	<u>£213</u>	<u>£507</u>
Cash at Bank and in Hand		<u>£409,627</u>	<u>£321,576</u>
Total Current Assets		<u>£449,441</u>	<u>£333,414</u>
<u>Current Liabilities</u>			
Current Creditors	6	<u>(£1,047)</u>	<u>(£2,178)</u>
Total Liabilities		<u>(£1,047)</u>	<u>(£2,178)</u>
NET ASSETS		<u>£614,497</u>	<u>£489,089</u>
Funds Balance at 1 Oct 19 (1 Oct 18)		£489,089	£378,451
Net incoming/(outgoing) resources: Restricted Income Funds		£59,589	(£1,642)
Net incoming/(outgoing) resources (Ark): Unrestricted Funds		£66,232	£113,846
Net incoming/(outgoing) resources (Shop): Unrestricted Funds		<u>(£413)</u>	<u>(£1,566)</u>
Funds Balance at 30 Sept 20 (30 Sept 19)		<u>£614,497</u>	<u>£489,089</u>
Represented by:			
<u>Restricted Income Funds</u>			
Lawrence Edbrooke Fund	19	£5,625	£4,971
Pret Foundation Trust Grant	19	£0	£2,598
"Moving On" Fund	19	<u>£61,533</u>	<u>£67,158</u>
			<u>£0</u>
<u>Unrestricted Funds</u>			
Free Reserves (Ark)	19	£64,274	£41,979
Free Reserves (Shop)	19	£3,324	£3,738
Outreach Funds (Designated Fund)	19	£5,765	(£740)
Mrs J B Wightman Fund (Designated Fund)	19	£471,984	£436,543
"Daz" Funeral Fund (Designated Fund)	19	<u>£1,992</u>	<u>£547,339</u>
			<u>£0</u>
		<u>£614,497</u>	<u>£489,089</u>

The financial statements were approved by the Board of Trustees on 22/7/21 2021 and signed on its behalf by:

Mr I P Somervaille, Trustee

SCCA ACCOUNTS

CASH FLOW STATEMENT FOR THE YEAR ENDING 30th SEPTEMBER 2020

	<u>2020</u>	<u>2019</u>
<u>Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities</u>		
Net Movement in Funds from SOFA		
Ark (incl Restricted Funds) £125,822		£112,204
Shop (£414)	£125,408	(£1,566)
Add back Depreciation Charges		
Ark £2,786		£4,231
Shop £39	£2,825	£39
Unrealised (Gains) / Losses on Investments	(£10,409)	(£13,576)
Loss / (Profit) on Disposal of Fixed Assets	£0	£0
Deduct Interest shown in Investing Activities	(£838)	(£178)
(Increase) / Decrease in Debtors	(£27,976)	£8,589
Increase / (Decrease) in Creditors	(£1,131)	(£3,962)
Net Cash generated by Operating Activities	<u>£87,879</u>	<u>£105,781</u>
 <u>Cash Flow Statement</u>		
Cash Flows from Investment Activities		
Interest	£838	£178
Acquisition of Equipment	(£666)	(£2,673)
Proceeds of Disposal of Equipment	£0	£0
Acquisition of Investments	£0	£0
Net Increase / (Decrease) in Cash	<u>£88,051</u>	<u>£103,286</u>
Cash at Bank & in Hand at Beginning of Year	£321,576	£218,290
Cash at Bank & in Hand at End of Year	<u>£409,627</u>	<u>£321,576</u>

THE SHREWSBURY CHRISTIAN CENTRE ASSOCIATION
REGISTERED CHARITY No 1163476

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2020

1. Principal Accounting Policies

These accounts have been prepared in accordance with FRS 102, following the guidance published by the Charity Commission for England & Wales: the Charities SORP. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's accounts:

- a. Basis of Accounting. The charity is a going concern: there are no material uncertainties that cast significant doubt on the charity's ability to continue in operation over at least the coming 12 months.
- b. Investment Income. Investment income is recognised when received. Unrealised investment gains (or losses) are reflected at the end of each accounting period; the Trustees are conscious that such gains (or losses) may be illusory.
- c. Donations and Gifts Received. All monetary donations and gifts, including associated Gift Aid receipts, are recognised in full in the Statement of Financial Activities when received, provided that there are no donor imposed restrictions as to the timing of related expenditure, in which case recognition is deferred until the pre-condition has been met. Donations of tangible assets are capitalised at their cash value or estimated cash value, except in the Shop where donated stock has no cash value unless and until it is sold.
- d. Grants Receivable. Revenue grants are credited as incoming resources when received provided any conditions for receipt have been complied with.
- e. The Ark Shop. The Shop is operated by and on behalf of the Charity, and all its surplus income is generated to sustain and enhance the Charity's ability to fulfil its objectives. The Shop is not a separate financial or legal entity.
- f. Expenditure. Expenditure is allocated by activity between the Shrewsbury Ark (the charity's principal project, delivering its objectives) and the Ark Shop. Expenditure under both activities is recognised when incurred.
- f. Fund Accounting. Unrestricted Funds are donations and other incoming resources received or generated for expenditure on the general objectives of the Charity. Designated Funds are part of Unrestricted Funds, but have been designated by the Trustees for particular purposes. Restricted Funds have been restricted by the donor(s) for a particular purpose and may not be used for any other purpose.

THE SHREWSBURY CHRISTIAN CENTRE ASSOCIATION
REGISTERED CHARITY No 1163476

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2020

2. Tangible Assets

	ICT Equipment (Ark)	ICT Equipment (Shop)	Furniture, Fittings Etc (Ark)	Furniture, Fittings Etc (Shop)	Motor Vehicles	Total
Cost						
As at 1 Oct 19	£3,314	£70	£2,266	£926	£22,700	£29,276
Additions	£417	£Nil	£249	£Nil	£Nil	£666
Disposals	-	-	-	-	-	-
As at 30 Sep 20	£3,731	£70	£2,515	£926	£22,700	£29,942
Depreciation						
As at 1 Oct 19	£2,818	£70	£1,776	£809	£16,239	£21,712
Charge for Year	£809	£Nil	£362	£39	£1,615	£2,825
Disposals	-	-	-	-	-	-
As at 30 Sep 20	£3,627	£70	£2,138	£848	£17,854	£24,537
Net Book Value						
at 1 Oct 19	£496	£Nil	£490	£117	£6,461	£7,564
at 30 Sep 20	£104	£Nil	£377	£78	£4,846	£5,405

Depreciation. In view of the role of the charity, tangible fixed assets (except vehicles) are depreciated by 50% on acquisition; thereafter, depreciation is applied so as to write off the cost of IT and Communications Equipment over 2 years, and of Furniture, Fittings and other Equipment over 5 years. Motor vehicles are depreciated each year at 25% of their residual value. At 30th September 2020 the Charity owned no freehold buildings.

3. Investments (COIF)

	<u>2020</u>	<u>2019</u>
Market Value as at 1 October 2019	£150,289	£136,713
Additions at cost	-	-
Increase (decrease) in market value	<u>£10,409</u>	<u>£13,576</u>
Bid-Market Value as at 30 Sep 20	£160,698	£150,289
Investments at cost	£81,250	£81,250

THE SHREWSBURY CHRISTIAN CENTRE ASSOCIATION
REGISTERED CHARITY No 1163476

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2020

4. Current Debtors

	<u>2020</u>	<u>2019</u>
Tax recoverable on Gift Aid & GASDS donations	£9,498	£4,892
Grants for Outreach	£18,500	-
Shropshire Council	£7,358	-
Prepayments & Misc Debtors	<u>£4,458</u>	<u>£6,946</u>
	£39,814	£11,838

5. Cash at Bank and in Hand

Balances were held at 30 September 2020 as follows:

	<u>2020</u>	<u>2019</u>
Deposit Account (COIF)	£281,963	£181,125
Deposit Account (CAF Gold)	£75,433	£70,852
Deposit Account (Barclays Active Saver)	£45,632	£65,517
Current Account (CAF Cash)	£4,158	£1,435
Current Account (Barclays)	£2,228	£2,140
Cash in Hand	<u>£213</u>	<u>£507</u>
Total:	£409,627	£321,576

6. Current Creditors

	<u>2020</u>	<u>2019</u>
Treasurer's Expenses	£80	£135
Independent Examiner's Fee (including VAT)	£1,296	£1,260
Accruals & Misc Creditors	<u>(£329)</u>	<u>£783</u>
	£1,047	£2,178

7. Government Grants

- a. The charity received a grant from Shropshire Council of £18,500, to operate an Outreach Service for rough sleepers in the County; this is accounted for as a Designated Fund. The charity also received a £10,000 COVID-19 Business support Grant from Shropshire Council.
- b. The charity received a grant of £15,000 from the Ministry of Housing, Communities and Local Government to support the resettlement of rough sleepers in permanent accommodation in the wake of the COVID-19 pandemic; this is accounted for as a Restricted Fund.
- c. The charity received grants totalling £2,781 from HMRC under the Government's COVID-19 Furlough Scheme

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
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The Shrewsbury Ark's current premises are owned by Shropshire Council, but no rent is being charged.

8. Volunteers

The charity benefits from the services of volunteers working as Trustees, in the Ark and in the Ark Shop. Numbers varied during the year, in part because of COVID-19, but on average there were over 50 volunteers working for the charity.

9. Goods Donated for Resale

The Ark Shop receives donations of goods for resale. No value is ascribed to those goods until sold. Gross income from sales in the Ark Shop during the year (during which the shop was closed for a significant period due to the COVID-19 pandemic) was £26,930 (2019: £39,799).

10. Trustees' Remuneration

During the year, no Trustees received any remuneration (2019: £Nil). During the year the sum of £80 was charged to the accounts for Trustees' expenses (2019: £135).

11. Staff

There have been four full-time and four part-time employees during the majority of the year. The Charity is contributing to an occupational pension scheme for entitled employees.

During the year total staff costs amounted to:

	Ark	Shop	Total	2019
Salaries	£103,047	£13,428	£116,475	£95,414
Employer's NICs	£4,593	£409	£5,002	£4,817
Employer's Pension Contrs	£2,524	£Nil	£2,524	£1,684
Admin/Contracted Security Staff	£10,681	£Nil	£10,681	£15,505
Training	£2,538	£Nil	£2,538	£2,269
Other Staff Costs	£1,448	£131	£1,579	£1,184
	£124,831	£13,968	£138,799	£120,873

In 2020 no redundancy or termination payments were incurred (2019: Nil).
No employee was paid more than £60,000 during the year (2019: Nil).

THE SHREWSBURY CHRISTIAN CENTRE ASSOCIATION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2020

12. Analysis of Strategic Risk

Trustees have reviewed the strategic risks involved in operating the Shrewsbury Ark and the Ark Shop, and are satisfied that appropriate and sufficient action has been taken to mitigate those risks.

13. Financial Reserves

The Trustees reviews their policy for financial reserves during the year and concluded that free reserves should increase to £55,000, to cover any dramatic and unforeseen loss of income. Free reserves remain above this level.

14. Designated and Restricted Funds

The Trustees have designated funds from the charity's unrestricted assets as follows:

- a. The Mrs J B Wightman Fund was initiated with funds donated in 2013 on closure of the Wightman Hall Charity, for use in developing a project within the Wightman Hall Charity's own objectives. As the Ark Shop is generating a surplus, it has also been possible to enhance the Wightman Fund by funds received by and generated in the Ark Shop. This year £20,500 has been received from a legacy and one Trust Fund grant. See also under "Future Plans" below.
- b. Outreach Funds consist of grants received during the year from Shropshire Council's public funds explicitly to finance the provision of a new Outreach Service to provide responsive support to rough sleepers in the County, less expenditure incurred in implementing that service.
- c. The "Daz" Funeral Fund was created from donations received following the death of a client. As the total of those donations was greater than the costs that needed to be met for his funeral, the balance has been retained to defray comparable costs for other clients in future.

The Charity's Restricted Funds are:

- d. The Lawrence Edbrooke Fund provides help for clients of the Ark to move into new, permanent accommodation;
- e. The "Moving On" Fund received grants from a number of sources to contribute to the costs of moving clients into permanent accommodation in the wake of the COVID-19 pandemic;
- f. The Pret Foundation Trust Fund, granted to finance the cost of food and catering supplies for Ark clients has now been fully expended.

THE SHREWSBURY CHRISTIAN CENTRE ASSOCIATION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2020

15. Analysis of Income from Donations, Grants and Legacies

	<u>Ark</u>	<u>Shop</u>	<u>Restricted</u>	<u>2020 Total</u>	<u>2019</u>
Donations (inc Gift Aid)	£105,207	£4,262	£Nil	£109,469	£92,338
Grants & Legacies	£111,807	£12,878	£68,000	£192,685	£142,027
	£217,014	£17,140	£68,000	£302,154	£234,365

16. Allocation of Governance and Support Costs

The breakdown of governance costs is:

	<u>Ark</u>	<u>Shop</u>	<u>2020 Total</u>	<u>2019</u>
Independent Examination	£1,037	£259	£1,296	£1,260
Legal & Professional Fees	£1,860	£Nil	£1,860	£Nil
Misc Governance	£543	£Nil	£543	£321
	£3,440	£259	£3,699	£1,581

The total support and governance costs are all attributable to charitable activities based on actual governance.

17. Related Party Transactions

During the year, donations of £1,179 were received from Trustees. There were no other related party transactions for the year ended 30th September 2020.

18. Analysis of Net Assets by Fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2020 Totals</u>	<u>2019 Totals</u>
Fixed Assets	£166,103	£Nil	£166,103	£157,853
Current Assets	£382,283	£67,158	£449,441	£333,414
Current Liabilities	£(1,047)	£Nil	£(1,047)	£(2,178)
	£547,339	£67,158	£614,497	£489,089

19. Analysis of Movement in Funds

See overleaf.

THE SHREWSBURY CHRISTIAN CENTRE ASSOCIATION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER 2020

19. ANALYSIS OF MOVEMENT IN FUNDS

	<u>Unrestricted Funds</u>				<u>Restricted Funds</u>			<u>Total in SOFA</u> £
	<u>Free Reserves (Ark) £</u>	<u>Free Reserves (Shop) £</u>	<u>Outreach Funds £</u>	<u>Mrs J B Wightman £</u>	<u>Daz Funeral Fund £</u>	<u>L Edbrooke Fund £</u>	<u>Pret Foundation Trust £</u>	<u>Moving On Fund £</u>
Income	175,201	44,184	18,500	20,500	3,667	0	0	68,000
Expenditure	153,863	36,098	11,995	1,887	1,674	471	2,598	6,467
Operating Surplus / (Deficit)	21,338	8,086	6,505	18,613	1,993	(471)	(2,598)	61,533
Plus Opening balances	41,979	3,738	(740)	436,543	0	4,971	2,598	0
Unrealised Investment Gains / (Loss)	2,082	0	0	8,327	0	0	0	0
Profit / (Loss) on Disposal of Assets	0	0	0	0	0	0	0	0
Prior Year Transactions	0	0	0	0	0	0	0	0
Transfers between funds	(1,125)	(8,500)	0	8,500	0	1,125	0	0
Final Balance	64,274	3,324	5,765	471,983	1,993	5,625	0	61,533
								614,497