

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2022

Charity Assist Accountants Ltd
Certified Public Accountants and Charity Independent Examiners
Unit 27 Batley Enterprise Centre
513 Bradford Road Batley West Yorkshire
WF17 8LL

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2022

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Basic information

Address

Madni Welfare Foundation (MWF UK)

12 Devon Walk

Dewsbury West Yorkshire

WF13 2TL

Bank

NatWest Bank

2 Northgate

Dewsbury

WF13 1EA

Accountants

Charity Assist Accountants Ltd

Unit 27 Batley Enterprise Centre

Batley

WF17 8LL

Charity Registration No.

1163472

Company No.

09763658

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st October 2021

To: 30th September 2022

Charity name: Madni Welfare Foundation (MWF UK)

Charity registration number: 1163472

Company number: 09763658

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none"> 1. To relieve sickness and to promote and protect good health; 2. To relieve financial hardship; 3. To advance education; 4. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities of the charity have been collecting donations in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Directors are responsible for preparing the Directors Annual Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).</p> <p>In preparing the financial statements, the directors are required to:</p> <ul style="list-style-type: none"> • Select suitable accounting policies and then apply them consistently; • Make judgements and estimates that are reasonable and prudent; • Prepare the financial statements on the going concern basis unless it is

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		<p>inappropriate to presume that the charity will continue in operation.</p> <p>The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102). The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:</p> <ul style="list-style-type: none"> • So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and • As directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.
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Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to raise funds from the public and provided a grant to an education facility which will help the smooth running of said facility and the advancement of education.
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is showing a deficit on the movement in funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It's the charity policy to hold £5,000 in reserve to be able to cover any emergency expense or unexpected cost and to cover running costs when the income is low.
Amount of reserves held	Para 1.22	£5,000

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Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum and articles incorporated on 4th of September 2015
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Madni Welfare Foundation (MWF UK) is a private limited company by guarantee without share capital use of 'Limited' exemption It is registered as a standard unincorporated charity with the Charity Commission.
Director selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more directors	Para 1.25	The charity may by ordinary resolution appoint a person who is willing to act to be a director.

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Reference and administrative details

Charity name	Madni Welfare Foundation (MWF UK)
Other name the charity uses	
Registered charity number	1163472
Charity's principal address	12 Devon Walk Dewsbury West Yorkshire WF13 2TL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Mohmed Afroz Ashrafi	Chairman/Trustee		
2	Khalid Ahmed Patel	Director/Trustee		
3	Mr Faruk Ali Wadia	Director/ Trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name
Faruk Ali Wadia
Khalid Ahmed Patel

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	<i>A. Ashrafi</i>	<div style="border: 1px solid black; padding: 2px;">24/07/23</div>
Full name(s)		
Position (for example Secretary, Chair, etc)		
Date		

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Madni Welfare Foundation (MWF UK)

**On accounts for the year
ended**

30th September 2022

Charity no.:

1163472

Company no.:

09763658

Set out on pages

10 – 11

I report to the charity trustees on my examination of the accounts of the Company for the year ended **30/09/2022**.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's
statement**

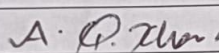
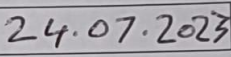
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in

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connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	
Name:	Mr A Q Khan FMAAT FCPA		
Relevant professional qualification(s) or body (if any):	FMAAT		
	FCPA		
Address:	Unit 27, Batley Enterprise Centre		
	513 Bradford Road		
	Batley		
	WF17 8LL		

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Charity Name	Madni	Charity No	1163472
Welfare Foundation (MWF UK)		Company No	9763658
Annual accounts for the period			
Period start date	1.10.2021	To	Period end date 30.9.2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	38,933	-	-	38,933	74,023
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	38,933	-	-	38,933	74,023
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	15	-	-	15	54
Charitable activities	S09	32,833	-	-	32,833	59,700
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	32,848	-	-	32,848	59,754
Net income/(expenditure) before tax for the reporting period	S13	6,086	-	-	6,086	14,269
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	6,086	-	-	6,086	14,269
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	6,086	-	-	6,086	14,269
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	6,086	-	-	6,086	14,269
Reconciliation of funds:						
Total funds brought forward	S23	29,542	-	-	29,542	15,273
Total funds carried forward	S24	35,628	-	-	35,628	29,542

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Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	2,500	-	-	2,500	3,000
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	36,580	-	-	36,580	27,767
Total current assets		B10	39,080	-	-	39,080	30,767
Creditors: amounts falling due within one year	(Note 20)	B11	3,452	-	-	3,452	1,225
Net current assets/(liabilities)		B12	35,628	-	-	35,628	29,542
Total assets less current liabilities		B13	35,628	-	-	35,628	29,542
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	35,628	-	-	35,628	29,542
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	35,628	-	-	35,628	29,542
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	35,628	-	-	35,628	29,542

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature of director authenticating accounts being sent to Companies House

Print Name	Date of approval dd/mm/yyyy
Signature	Date dd/mm/yyyy
A. Ashrafi	24/07/23

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Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity shows a surplus of the movement from consecutive years.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

✓

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓

No*

✓

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓

No*

✓

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Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and	Donations and gifts	34,242	-	-	34,242	69,797
	Gift Aid	4,691	-	-	4,691	4,226
	Total	38,933	-	-	38,933	74,023
TOTAL INCOME		38,933	-	-	38,933	74,023

Note 6

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on	Incurred seeking donations	15	-	-	15	54
	Total expenditure on raising funds	15	-	-	15	54
Expenditure on charitable activities	Accountancy fees	975	-	-	975	825
	Annual return	125	-	-	125	150
	Data protection	35	-	-	35	35
	Governance and administration	828	-	-	828	1,142
	Independent examination	300	-	-	300	250
	Madni Islamic ST	30,570	-	-	30,570	57,298
	Total expenditure on charitable activities	32,833	-	-	32,833	59,700
TOTAL EXPENDITURE		32,848	-	-	32,848	59,754

Note 10

Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts				
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>				
			This year	Last year
			£	£
Independent examiner's fees			250	250
Assurance services other than independent examination				
Tax advisory fees				
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner				

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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	2,500	3,000.0
Other debtors	-	-
Total	2,500	3,000.0

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	3,452	1,225	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	3,452	1,225	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	36,580	27,767
Other	-	-
Total	36,580	27,767