

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Charity Assist Accountants Ltd
Certified Public Accountants and Charity Independent Examiners
Unit 27 Batley Enterprise Centre
513 Bradford Road Batley West Yorkshire
WF17 8LL

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Contents	Page
Basic information	3
Trustees annual report	4 – 7
Independent examiners report	8 – 9
Income and expenditure accounts	10 – 11
Notes to the accounts	12 – 15

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Basic information

Address

Madni Welfare Foundation (MWF UK)
12 Devon Walk
Dewsbury West Yorkshire
WF13 2TL

Bank

NatWest Bank
2 Northgate
Dewsbury
WF13 1EA

Accountants

Charity Assist Accountants Ltd
Unit 27 Batley Enterprise Centre
Batley
WF17 8LL

Charity Registration No.

1163472

Company No.

09763658

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st October 2020

To: 30th September 2021

Charity name: Madni Welfare Foundation (MWF UK)

Charity registration number: 1163472

Company number: 09763658

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none"> 1. To relieve sickness and to promote and protect good health; 2. To relieve financial hardship; 3. To advance education; 4. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities of the charity have been collecting donations in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Directors are responsible for preparing the Directors Annual Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).</p> <p>In preparing the financial statements, the directors are required to:</p> <ul style="list-style-type: none"> • Select suitable accounting policies and then apply them consistently; • Make judgements and estimates that are reasonable and prudent; • Prepare the financial statements on the going concern basis unless it is

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

		<p>inappropriate to presume that the charity will continue in operation.</p> <p>The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102). The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:</p> <ul style="list-style-type: none"> • So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and • As directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.
--	--	---

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to raise funds from the public and provided a grant to an education facility which will help the smooth running of said facility and the advancement of education.
---	-----------	--

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is showing a surplus on the movement in funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It's the charity policy to hold £5,000 in reserve to be able to cover any emergency expense or unexpected cost and to cover running costs when the income is low.
Amount of reserves held	Para 1.22	£5,000

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum and articles incorporated on 4th of September 2015
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Madni Welfare Foundation (MWF UK) is a private limited company by guarantee without share capital use of 'Limited' exemption It is registered as a standard unincorporated charity with the Charity Commission.
Director selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more directors	Para 1.25	The charity may by ordinary resolution appoint a person who is willing to act to be a director.

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Reference and administrative details

Charity name	Madni Welfare Foundation (MWF UK)
Other name the charity uses	
Registered charity number	1163472
Charity's principal address	12 Devon Walk Dewsbury West Yorkshire WF13 2TL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Mohmed Afroz Ashrafi	Chairman/Trustee		
2	Khalid Ahmed Patel	Director/Trustee		
3	Mr Faruk Ali Wadia	Director/ Trustee		

Corporate trustees – names of the directors at the date the report was approved


Director name
Faruk Ali Wadia
Khalid Ahmed Patel

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	✓ Mohmed Afroz Iqbal Ashrafi	
Position (for example Secretary, Chair, etc)	Chairman/Trustee	
Date	16/06/2022	

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Madni Welfare Foundation (MWF UK)

**On accounts for the year
ended**

30th September 2021

Charity no.:

1163472

Company no.:

09763658

Set out on pages

10 – 11

I report to the charity trustees on my examination of the accounts of the Company for the year ended **30/09/2021**.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	<div style="border: 1px solid black; padding: 2px;">A. Q. Khan</div>	Date:	<div style="border: 1px solid black; padding: 2px;">28.6.2022</div>
Name:	<div style="border: 1px solid black; padding: 2px;">Mr A Q Khan FMAAT FCPA</div>		
Relevant professional qualification(s) or body (if any):	<div style="border: 1px solid black; padding: 2px;">FMAAT FCPA</div>		
Address:	<div style="border: 1px solid black; padding: 2px;">Unit 27, Batley Enterprise Centre</div> <div style="border: 1px solid black; padding: 2px;">513 Bradford Road</div> <div style="border: 1px solid black; padding: 2px;">Batley</div> <div style="border: 1px solid black; padding: 2px;">WF17 8LL</div>		

Madni Welfare Foundation (MWF UK)

Income and Expenditure Accounts for the year ended 30th September 2021

Charity Name	Madni Welfare Foundation (MWF UK)	Charity No	1163472
		Company No	9763658
Annual accounts for the period			
Period start date	1.10.2020	To	Period end date 30.9.2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	74,023	-	-	74,023	48,967
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	74,023	-	-	74,023	48,967
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	54	-	-	54	18
Charitable activities	S09	59,700	-	-	59,700	142,524
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	59,754	-	-	59,754	142,542
Net income/(expenditure) before tax for the reporting period						
	S13	14,269	-	-	14,269	- 93,575
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	14,269	-	-	14,269	- 93,575
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items						
	S17	14,269	-	-	14,269	- 93,575
Transfers between funds						
	S18	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S19	-	-	-	-	-
Other gains/(losses)	S20	-	-	-	-	-
Net movement in funds						
	S21	-	-	-	-	-
	S22	14,269	-	-	14,269	- 93,575
Reconciliation of funds:						
Total funds brought forward	S23	15,273	-	-	15,273	108,848
Total funds carried forward	S24	29,542	-	-	29,542	15,273

Madni Welfare Foundation (MWF UK)

Income and Expenditure Accounts for the year ended 30th September 2021

Charity Name Madni Charity No 1163472
Welfare Foundation (MWF UK) Company No 9763658

Section B Balance sheet

	Guidance Note		Restricted				
			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		3,000	-	-	3,000	3,000
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		27,767	-	-	27,767	13,448
Total current assets	B10		30,767	-	-	30,767	16,448
Creditors: amounts falling due within one year (Note 20)	B11		1,225	-	-	1,225	1,175
Net current assets/(liabilities)	B12		29,542	-	-	29,542	15,273
Total assets less current liabilities	B13		29,542	-	-	29,542	15,273
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		29,542	-	-	29,542	15,273
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	-	-	-	-
Unrestricted funds	B19		29,542	-	-	29,542	15,273
Revaluation reserve	B20		-	-	-	-	-
Fair value reserve	B21		-	-	-	-	-
Total funds	B22		29,542	-	-	29,542	15,273

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Mohmed Afroz Iqbal Ashrafi	16/06/2022

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
A. Ashrafi	16/06/2022
	Print name

Madni Welfare Foundation (MWF UK)

Income and Expenditure Accounts for the year ended 30th September 2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity shows a surplus of the movement from consecutive years.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

✓

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓

No*

✓

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓

No*

✓

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	69,797	-	-	69,797	43,976
	Gift Aid	4,226	-	-	4,226	4,991
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		74,023	-	-	74,023	48,967
TOTAL INCOME		74,023	-	-	74,023	48,967

Note 6

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	54	-	-	54	18
	Incurred seeking legacies	-	-	-	-	-
	Total expenditure on raising funds	54	-	-	54	18
Expenditure on charitable activities	Accountancy fees	825	-	-	825	825
	Annual return	150	-	-	150	-
	Data protection	35	-	-	35	-
	Governance and administration	1,142	-	-	1,142	2,022
	Independent examination	250	-	-	250	-
	Madni Islamic ST	57,298	-	-	57,298	139,677
	Total expenditure on charitable activities	59,700	-	-	59,700	142,524
TOTAL EXPENDITURE		59,754	-	-	59,754	142,542

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Note 10 Details of certain types of expenditure				
Note 10.1 Fees for examination of the accounts				
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>				
			This year	Last year
			£	£
Independent examiner's fees			250	250
Assurance services other than independent examination				
Tax advisory fees				
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner				

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
3,000	3,000.0
-	-
Total 3,000	3,000.0

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2021

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,225	1,175	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	1,225	1,175	-	-