Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2020

Charity Assist Accountants Ltd

Certified Public Accountants and Charity Independent Examiners

Unit 27 Batley Enterprise Centre

513 Bradford Road Batley West Yorkshire

WF17 8LL

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2020

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Basic information

Address

Madni Welfare Foundation (MWF UK)

12 Devon Walk

Dewsbury West Yorkshire

WF13 2TL

Bank

NatWest Bank

2 Northgate

Dewsbury

WF13 1EA

Accountants

Charity Assist Accountants Ltd

Unit 27 Batley Enterprise Centre

Batley

WF17 8LL

Charity Registration No.

1163472

Company No.

09763658

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st October 2019 **To: 30th September 2020**

Charity name: Madni Welfare Foundation (MWF UK)

Charity registration number: 1163472

Company number: 09763658

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1. To relieve sickness and to promote and protect good health; 2. To relieve financial hardship; 3. To advance education; 4. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities of the charity have been collecting donations in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Directors are responsible for preparing the Directors Annual Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). In preparing the financial statements, the directors are required to: • Select suitable accounting policies and then apply them consistently; • Make judgements and estimates that are reasonable and prudent;

		• Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102). The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that: • So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and • As directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to raise funds from the public and provided a grant to an education facility which will help the smooth running of said facility and the advancement of education.

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is showing a surplus on the movement in funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It's the charity policy to hold £5,000 in reserve to be able to cover any emergency expense or unexpected cost and to cover running costs when the income is low.
Amount of reserves held	Para 1.22	£5,000

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum and articles incorporated on 4th of September 2015
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Madni Welfare Foundation (MWF UK) is a private limited company by guarantee without share capital use of 'Limited' exemption It is registered as a standard unincorporated charity with the Charity Commission.
Director selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more directors	Para 1.25	The charity may by ordinary resolution appoint a person who is willing to act to be a director.

Reference and administrative details

Charity name	**Madni Welfare Foundation (MWF UK)**
Other name the charity uses	
Registered charity number	**1163472**
Charity's principal address	**12 Devon Walk** **Dewsbury West Yorkshire** **WF13 2TL**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Mohmed Afroz Ashrafi	Director/chairman		
2	Khalid Ahmed Patel	Director/trustee		
3	Faruk Ali Wadia	Director/trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name
Faruk Ali Wadia
Khalid Ahmed Patel

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	A. Ashrafi	
Full name(s)	MOHMED AFROZ ASHRAFI	
Position (for example Secretary, Chair, etc)		
Date	21/06/2021	

Madni Welfare Foundation (MWF UK)
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CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of	Madni Welfare Foundation (MWF UK)
On accounts for the year ended	30th September 2020

Charity no.:	1163472	Company no.:	09763658

Set out on pages	10 – 11

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31 / 05 / 2020**.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
•the accounts have not been prepared in accordance with the Charities SORP (FRS102).
I have no concerns and have come across no other matters in

connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	A.Q. Khan.	**Date:**	21.06.21
Name:	Mr A Q Khan FMAAT FCPA		
Relevant professional qualification(s) or body (if any):	AAT CPAA		
Address:	Unit 27, Batley Enterprise Centre 513 Bradford Road Batley WF17 8LL		

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2020

Charity Name	Madni Welfare Foundation (MWF UK)	Charity No	1163472		
		Company No	9763658		
Annual accounts for the period					
Period start date	1.10.2019	To	Period end date	30.9.2020	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	48,967	-	-	48,967	105,074
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	48,967	-	-	48,967	105,074
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	142,542	-	-	142,542	51,030
Separate material expense item	S10	-	-	-		-
Other	S11	-	-	-	-	-
Total	S12	142,542	-	-	142,542	51,030
Net income/(expenditure) before tax for the reporting period	S13	- 93,575	-	-	- 93,575	54,044
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	- 93,575	-	-	- 93,575	54,044
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	- 93,575	-	-	- 93,575	54,044
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	- 93,575	-	-	- 93,575	54,044
Reconciliation of funds:						
Total funds brought forward	S23	108,848	-	-	108,848	54,804
Total funds carried forward	S24	15,273	-	-	15,273	108,848

Madni Welfare Foundation (MWF UK)
Income and Expenditure Accounts for the year ended 30th September 2020

Charity Name Madni Welfare Foundation (MWF UK) Charity No 1163472 Company No 9783658

Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	3,000	-	-	3,000	4,730
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	13,448	-	-	13,448	105,558
Total current assets		B10	16,448	-	-	16,448	110,288
Creditors: amounts falling due within one year	(Note 20)	B11	1,175	-	-	1,175	1,440
Net current assets/(liabilities)		B12	15,273	-	-	15,273	108,848
Total assets less current liabilities		B13	15,273	-	-	15,273	108,848
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	15,273	-	-	15,273	108,848
Funds of the Charity							
Endowment funds (Note 27)		B17	-		-	-	-
Restricted income funds (Note 27)		B18		-		-	-
Unrestricted funds		B19	15,273		-	15,273	108,848
Revaluation reserve		B20				-	
Fair value reserve		B21					
Total funds		B22	15,273	-	-	15,273	108,848

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
MOHMED AFEOZ	21/06/2021
ASHRAFI	2021

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
A. Ashrafi	21/06/21
MOHMED AFEOZ ASHRAFI	Print name

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Section C **Notes to the accounts**

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***The charity shows a surplus of the movement from consecutive years.***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	
No*	✓	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	
No*	✓	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	
No*	✓	

Note 2 Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓	✓	✓
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓	✓	✓
Government grants	The charity has received government grants in the reporting period	✓	✓	✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓	✓	✓
Support costs	The charity has incurred expenditure on support costs.	✓	✓	✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓	✓	✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓	✓	✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓	✓	✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓	✓	✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓	✓	✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓	✓	✓

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2.4
ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

200

They are valued at cost.

Yes*	No*	N/a*
✓	✓	✓

The depreciation rates and methods used are disclosed in note 14.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓	✓	✓

Section C **Notes to the accounts** **(cont)**

Note 3 **Income**

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	43,976	-	-	43,976	95,868
	Gift Aid	4,991	-	-	4,991	9,206
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	48,967	-	-	48,967	105,074
TOTAL INCOME		48,967	-	-	48,967	105,074

Madni Welfare Foundation (MWF UK)
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Section C **Notes to the accounts** **(cont)**

Note 6 **Expenditure**

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on charitable activities	Accountancy fees	825	-	-	825	600
	Governance and administration	2,022			2,022	400
	Independent examination	-	-	-	-	-
	Madni Islamic ST	139,677			139,677	50,030
	Justgiving charges	18	-	-	18	-
	Total expenditure on charitable activities	142,542	-	-	142,542	51,030
TOTAL EXPENDITURE		142,542	-	-	142,542	51,030

Section C **Notes to the accounts** **(cont)**

Note 19 **Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	3,000	4,730.0
Other debtors	-	-
Total	3,000	4,730.0

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,175	1,440	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	1,175	1,440	-	-

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	13,448	105,558
Other	-	-
Total	13,448	105,558