

Charity Registration Number: 1163467

Imamia Community Association Of Peterborough

Trustees Report and Accounts

For the Year Ended 31 May 2023

ACCOUNTANTS

Mohammed Rangzeb B.A, AFA

R & W Accountants

89 Priory Road

Peterborough

PE3 9EE

Imamia Community Association Of Peterborough

Charity Number 1163467

The trustees present their report with the accounts for the year ended

31 May 2023

Reference and administration details:

Legal Charity name: Imamia Community Association Of Peterborough

Operating address 57 St Martins Street
Peterborough
PE1 3BB

Telephone number: 07500 121901

Email address: info@imamiacommunity.org.uk

Individual trustees as at report approval date:

Syed Kamran Haider Naqvi

Syed Afzal Mehdi

The charity's relationships with related parties:

Bankers Natwest & Metro Bank

Accountants R & W Accountants, 89 Priory Road, Peterborough, PE3 9EE

Senior Accountant Mohammed Rangzeb B.A. AFA

legal Structure of the Charity:

The charity is governed by its governing document which is dated 14th July 2021

The Charity registration:

The charity is registered with charities commission England & Wales

Trustee Selection Methods: The trustees will be elected by The association members

The objects of the association are set out in the Charity's constitution:

A) To further or benefit the residents of Peterborough and the neighbourhood, without any discrimination, by associating together with the said residents and the local authorities, and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents in accordance with the tenets of Muslim shia ithna asheri faith.☐

B) Establish, or secure the establishment of, a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

- C) Promote such other charitable purposes from time to time are determined.
- D) To advance the Muslim religion in the city of Peterborough and elsewhere in accordance with the doctrines of Shia ithna-asheri faith.

Summary of main activities undertaken for furtherance of Charity's purpose for the public benefit:

The trustee are satisfied that In order to advance the charity's purpose the association has organised many educational talks in accordance to Shia ithna asheri faith. Furthermore organised social programmes, community coheasion programmes and raised fund to establish a community centre in the City Peterborough United Kingdom to furtherance of association's objects. The trustee has had regard to the Charity Commission's Guidance on public benefit in managing the activities of the Charity.

The degree to which the achievements and performance benefited the wider society:

The trustees are satisfied that considering the resources of the association so much has been achieved in terms of provision of educational events and community cohesion programmes for the benefit of wider society.

The Charity's financial position as at 31 July 2023

	2023
	£
Net Income or Loss	52,854
B/F Unrestricted Revenue Funds	258,587
B/F Restricted Revenue Funds	4,561
Designated Fixed Asset Funds	
Gift Aid Received	-
	<hr/>
	316002
	<hr/>
Total Funds	316002
	<hr/>

Financial review of the position at

31 May 2023

The trustees are satisfied with the charity's financial performance during the year.

Policies on reserves

The reserves are held in charity's reserves account

Availability and adequacy of assets of each of the funds

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees' Responsibilities:

- A) The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities act 2011 and the Charities (Accounts and reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the charities (accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts accordance to the FRS 102 SORP (Statement of recommended Practice for Accounting and Reporting by the Charities) 2015 (as amended by the bulletin issued in February 2016)
- B) to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- C) select suitable accounting policies and apply them consistently;
- D) make judgements and estimates that are reasonable and prudent;
- E) prepare the financial statements on the going concern basis unless it is inappropriate
- F) to presume that the charity will continue in business;
- G) state whether applicable accounting standards and statements of, recommended practice have been followed, subject to any material, departures disclosed and explained in the financial statements;

**Signed on behalf of the
Board of Trustees**

Turstees Name Syed Kamran Haider Nagvi

Signature

Trustee Approved by the Board: 28 May 2024

Imamia Community Association Of Peterborough

Charity Number **1163467**

Independent Examiner's report to the trustees

We report on the accounts for the year ended 31 May 2023 set out on pages 6 to 7

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mohammed Rangzeb B.A, AFA
R & W Accountants
89 Priory Road
Peterborough
PE3 9EE

Approved by independent examiner

28 May 2024

Imamia Community Association Of Peterborough**Charity Number 1163467**

Statement of Financial gains or loss

	Unrestricted Funds	restricted Funds	Endowment Funds	Current year Total Funds	Prior Year Unrestricted Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>INCOMING RESOURCES</i>					
<i>Income & Endowments from:</i>					
Donations & Legacies	112,018	11876	-	123894	78,499
Investment income	-	-	-	-	-
<i>Total Income</i>	112,018	11,876	0	123,894	78,499
<i>RESOURCES EXPENDED</i>					
Accountancy Fees	600	-	-	600	0
Charitable activities	56815	13625	-	70440	60,541
<i>Charitable activities</i>	57415	13625	0	71040	60,541
<i>Net Incomes for the year</i>	54,603	-1,749	-	52,854	17,958
<i>Total Funds brought forward</i>	258,587	4561	-	263148	245190
<i>Total funds carried forward</i>	313,190	2,812	0	316,002	263,148

Imamia Community Association Of PeterboroughCharity Number **1163467****BALANCE SHEET AS AT 31 JULY 2023**

<u>Notes</u>	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets		<u>477,971</u>	<u>351,125</u>
		477,971	351,125
Current Assets			
Debtors		-	-
Cash at bank and in hand		<u>38,529</u>	<u>90045</u>
		38,529	90,045
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2	600	400
NET CURRENT ASSETS		<u>37,929</u>	<u>89,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		515,900	440,770
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	199,898	177,622
TOTAL ASSETS LESS LIABILITIES		<u><u>316,002</u></u>	<u><u>263,148</u></u>
FUNDS OF THE CHARITY			
Unrestricted funds B/F		263,147	245,190
Periodic Gain (Loss)		<u>52,854</u>	<u>17,958</u>
		<u><u>316,001</u></u>	<u><u>263,148</u></u>

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Trustee

Approved by the Board: 28 May 2024

Notes to the accounts

1 Accounting Policies

The accounts have been prepared under the historical cost convention, and in accordance with the financial reporting standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of recommended practice for accounting and reporting by Charities) 2015 (as amended by the bulletin issued in February 2016) published by the charities commission January 2016, and as modified by the revaluation of fixed assets in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Charities Act 1993.

Income

All income is accounted for as received by the charity.

Resources expended

Resources expended are included on an accruals basis.

	2023	2022
2 Creditors amount falling due within one year		
Other creditors	600	400
	<u>600</u>	<u>400</u>
Creditors amount falling due after one year		
3 Bank Mortgage	169,898	177,622
Other Members Loans	30,000	0
	<u>199,898</u>	<u>177,622</u>
Incomes & Expenditure account summary		
Surplus after tax for the year	<u>52,854</u>	<u>17,958</u>

Unrestricted & designated funds:	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
Unrestricted Revenue Funds	258,587	54,603	-	313,190
Restricted funds	4,561	-1,749	-	2,812
	<u>263,148</u>	<u>52,854</u>	-	<u>316,002</u>