

Thanet Community Churches

Report and Accounts
Year ended 31 August 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THANET COMMUNITY CHURCHES
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Paul Gammans (resigned 24th Jan 2025) Brian Lamberton Edward Mussett (resigned 24th Jan 2025) David Parkinson (appointed 24th Jan 2025) Karon Wheeler (appointed 24th Jan 2025)
Key Staff	Craig Prentice (Team Leader)
Governing Document	CIO constitution dated May 2015
Charity Registration Number	1163414
Principal Address	The Corner 60 Whitehall Road Ramsgate CT12 6DF
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank plc CAF Bank Limited

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THANET COMMUNITY CHURCHES

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document, are to advance the Christian Religion, in particular by seeking to be a community that loves God, loves each other and loves Ramsgate, to advance education and relieve poverty and hardship.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

August 2023 – December 2023 (Terms 1 & 2)

In August many of our programmes and groups had a well-deserved rest. However we took a large group of young people away to the Newday festival and the Corner Coffee House continued to serve local families in Ramsgate

In September, as we entered a new academic year, we restarted our programmes and groups. During this term we began the Colyer Fergusson-funded 'Empower Project'. Throughout this year we ran a number of different tried and tested support groups for local people. The Pheonix project supports women escaping cycles of domestic abuse. CAP Money Coaching seeks to equip people with the tools needed to oversee a balance budget. And Fresh Start which seeks to empower people to break free from life-controlling habits. All of these groups were well attended.

We continued to make use of the funding opportunities from the Margate Early Learning Community and ran a number of outdoor 'Stay & Play' groups at our rapidly developing 'Forget-Me-Not Allotment' project in Margate. This area of Margate is fast becoming the centre of our work in Margate. Over this period we also ran a Harvest Festival event. We had planned for this to be delivered at the Forget-Me-Not but this needed to be moved to the hall at the Corner due to poor weather.

topUP continued to support older adults over this period though the funding for this project is increasingly becoming difficult as the main funder, Orbit Housing, has significantly restructured the way projects can be financially support.

Our work with CAP Debt Help was paused in December during this season when the part-time Debt Centre Manager handed in her notice because she received an offer of full-time work with another employer. We will be considering how best to move forward with CAP Debt Help in the coming months.

We also began a new group for young men, attempting to help them grow in emotional, spiritual and physical fitness. This group grew over this period to some 15 young people.

It was during this season that we also began a termly-gathering to pray for and seek to support persecuted Christians around the world.

We also hosted a 'Walk Thru the Bible' event for the community which was reasonably well attended.

Over the Christmas period we celebrated the season in a variety of ways. We had a church family service and party and we also had a series of community events. In Margate we has a 'messy nativity event' at the Cliftonville Community Centre Hall. In Ramsgate we held our very popular Carols in the Park event with many 1000s of people coming to take part.

THANET COMMUNITY CHURCHES
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Summary of the charity's main activities and achievements (continued)

January 2024 – April 2024 (Terms 3 & 4)

We began the new calendar year with a week of prayer. Most of the growing church family got involved in some way.

Sadly, it was decided during this week that we would need to close down the 'Community Church Broadstairs' church planting initiative. We had some unexpected challenges with the leadership team which made continuing with this plan impossible. We regrouped the people connected to the Broadstairs plant into the Ramsgate and Margate congregations. We will revisit to vision/plan to establish a Broadstairs church in the coming years.

Our various projects got back up and running after the Christmas break, but there was some anxiety about how the topUP project would continue after April 2024, as there were limited funding opportunities. This meant that the project could close in April 2024. However, we received funding through the Kent Community Foundation for the project – £5,000. We were also awarded £4,000 from the Relational Mission Community. The funding was collected at a joint churches together service. We are able to keep the project for another year.

The Parenting Together Margate programmes at the Forget-Me-Not allotment continued to grow and thrive. Surprisingly, the poor weather didn't appear to put families off coming to the outdoor play spaces.

In January a group of our young people attended a youth weekender at Carrotty Wood in Tunbridge Wells organised by friends at The City Church, Canterbury.

In February we had some other of our friends from the City Church Canterbury come and provide some training for the church in evangelism – particularly evangelism 'on the streets' with those we don't know yet. This was well received by those who attended.

It was also during this season that we began to encourage the church family to make use of the 'i61m' app and training, so we could grow to be a blessing to our neighbours, family and friends.

As a church family, once again we redoubled efforts to celebrate Easter with our community. In Margate we ran a set of family Easter celebration events using the popular Forget-Me-Not allotment space. In Ramsgate on Easter Sunday there was a large community fun day as part of the celebrations. For the Easter Sunday itself we baptised 6 new believers at a large Easter Sunday celebration at the Royal Harbour Academy School.

May 2024 – August 2024 (Terms 5 & 6)

After the Easter break we resumed our activities across Thanet and started a number of new initiatives during our 'month of mission' in June and July. These included opening a Friday night pop-up Pizzeria, which we called L'Angolo's (Italian for Corner) in the new outdoor space at the Corner. These popular nights were also followed by 'My Songs, My Story' evenings where we invited different singers to take a night and perform a number of live songs followed by their story of their faith journey.

Also, during this 'month of mission' we carried out 100s of '10:5:1' Spirituality Surveys with the general public. We asked people to give us 10 minutes of their time, answer 5 simple questions and for doing so they would receive a chocolate bar or sweet treat. This exercise gave us lots of very interesting info about our community and led to a number of invites to our wider work.

Also, during this 'month of mission' we trialled a programme that we called '5-minutes peace'. Parents who had children in the coffee house were invited to leave their children with our volunteer 'baby-sitters' in our of our lounges, whilst they went through to our prayer space for some peace & quiet.

THANET COMMUNITY CHURCHES

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Summary of the charity's main activities and achievements (continued)

Also, during this 'month of mission' we showed a series of Football world cup games on the big telly in the Coffee House.

It was also in this term that we received some further good news that the Dorothy Kerin trust have awarded us funding to build a new cabin at the Forget-Me-Not Allotment in Margate.

In July/August of this year, once again, we took a group of young people to the Newday 2024 Christian youth festival. A great time was had by all.

This year has been very good in many ways, particularly the steady growth in Margate and the 'Month of Mission'. But it has also been incredibly challenging and disappointing, following the closing down of the Broadstairs church plant initiative.

That being said, we are so grateful for all the support we have received from funders and supporters that has enabled our work and the growth we have seen.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Craig Prentice. New trustees are appointed by the existing trustees and are provided with appropriate training to undertake the role they occupy within the church.

Financial review

During the year income decreased by £10,554, to £309,462, and expenditure decreased by £13,629, to £264,778. As a result surplus for the year increased by £3,075, to £44,684, and the charity's net assets increased by the same amount, to £189,553. Net current assets increased by £49,435, to £180,642.

Reserves policy

The trustees have determined that the charity should aim to hold net unrestricted current assets of no less than £50,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held net unrestricted current assets of £108,999, and the charity is complying with its reserves policy.

THANET COMMUNITY CHURCHES
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

BGL
BGL (Jun 23, 2025 15:12 GMT+1)
BRIAN LAMBERTON

Date: Jun 23, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THANET COMMUNITY CHURCHES
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 on pages 7 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 9-11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation] you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall (Jun 24, 2025 15:23 GMT+1)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 24, 2025

THANET COMMUNITY CHURCHES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	114,430	77,389	191,819	219,446
Charitable activities	4	117,442	-	117,442	100,189
Investments	5	201	-	201	381
Total income and endowments		<u>232,072</u>	<u>77,389</u>	<u>309,462</u>	<u>320,016</u>
EXPENDITURE ON:					
Charitable activities	6	176,774	88,004	264,778	278,407
Total expenditure		<u>176,774</u>	<u>88,004</u>	<u>264,778</u>	<u>278,407</u>
Net income/(expenditure)		55,298	(10,615)	44,684	41,609
Transfers between funds	15	(565)	565	-	-
Net movement in funds		<u>54,733</u>	<u>(10,050)</u>	<u>44,684</u>	<u>41,609</u>
Reconciliation of funds:					
Total funds brought forward		58,315	86,554	144,869	103,260
Total funds carried forward	15	<u>113,048</u>	<u>76,504</u>	<u>189,552</u>	<u>144,869</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-17 form part of these accounts.

THANET COMMUNITY CHURCHES

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	4,049	4,861	8,910	13,661
		<u>4,049</u>	<u>4,861</u>	<u>8,910</u>	<u>13,661</u>
CURRENT ASSETS					
Stock	9	500	-	500	500
Debtors	10	31,098	-	31,098	12,734
Cash at bank and in hand	11	104,041	71,643	175,684	145,227
		<u>135,640</u>	<u>71,643</u>	<u>207,283</u>	<u>158,461</u>
CREDITORS: Amounts falling due within one year	12	<u>(26,640)</u>	<u>-</u>	<u>(26,640)</u>	<u>(27,253)</u>
Net current assets / (liabilities)		<u>108,999</u>	<u>71,643</u>	<u>180,642</u>	<u>131,208</u>
TOTAL NET ASSETS		<u>113,048</u>	<u>76,504</u>	<u>189,553</u>	<u>144,869</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		107,189	-	107,189	52,455
Designated funds		<u>5,860</u>	<u>-</u>	<u>5,860</u>	<u>5,860</u>
		<u>113,048</u>	<u>-</u>	<u>113,048</u>	<u>58,315</u>
Restricted Funds		<u>-</u>	<u>76,504</u>	<u>76,504</u>	<u>86,554</u>
		<u>113,048</u>	<u>76,504</u>	<u>189,552</u>	<u>144,869</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

BGL

BGL (Jun 23, 2025 15:12 GMT+1)

BRIAN LAMBERTON

Date: Jun 23, 2025

Charity number: 1163414

The notes on page 9-17 form part of these accounts.

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

- iii) **Legacies.** Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the coffee shop operated by the charity and room hire.

Investment income represents income generated by the charity's assets and includes income from and bank interest.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) **Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) **Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value. Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

- h) Pension scheme arrangements
The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- i) Taxation
The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- j) Financial instruments
The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).
- k) Exemption from preparing a cashflow statement
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- l) Critical accounting estimates and areas of judgement
The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	103,766	75,636
Other grants receivable	77,822	134,342
Income tax recoverable	10,231	9,469
	<u>191,819</u>	<u>219,446</u>

4 Income from charitable activities

	2024	2023
	£	£
Building & room hire income	53,601	48,370
Coffee shop sales	62,665	50,623
Other income	1,176	1,196
	<u>117,442</u>	<u>100,189</u>

5 Investment income

	2024	2023
	£	£
Bank interest	201	381
	<u>201</u>	<u>381</u>

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Employment costs	122,725	150,132
Rent	6,361	16,390
Maintenance	12,361	14,260
Utilities	13,298	16,533
Equipment and resources	14,359	12,497
Coffee shop costs	21,284	19,167
Ministry expenses	4,042	1,942
Miscellaneous expenses	7,448	8,740
	<u>201,878</u>	<u>239,660</u>
Grants payable (note 6c)	3,565	4,464
	<u>205,443</u>	<u>244,124</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,780	3,600
	<u>3,780</u>	<u>3,600</u>
Administration	7,778	9,917
Contractor costs	38,693	12,016
Depreciation of tangible fixed assets	4,751	4,751
Insurance	4,333	3,999
	<u>59,335</u>	<u>34,283</u>
Total expenditure	<u>264,778</u>	<u>278,407</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,780 (2023: £3,600); in addition the charity paid £1,329 (2023: £1,329) to Stewardship for payroll bureau services.

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	600	-	600
Grants for the relief of poverty	1,800	1,165	2,965
	<u>2,400</u>	<u>1,165</u>	<u>3,565</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	600	-	600
Grants for the relief of poverty	3,000	864	3,864
	<u>3,600</u>	<u>864</u>	<u>4,464</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Christians Against Poverty	1,800	3,000
Grants to institutions for less than £1,000 each	600	600
	<u>2,400</u>	<u>3,600</u>

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 15 (2023: 16). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £31,581 (2023: £30,546).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 September 2023	19,004	19,004
Additions	-	-
Disposals	-	-
At 31 August 2024	<u>19,004</u>	<u>19,004</u>
Accumulated depreciation		
At 1 September 2023	5,342	5,342
Charge for the year	4,751	4,751
Eliminated on disposal	-	-
At 31 August 2024	<u>10,093</u>	<u>10,093</u>
Net book value		
At 31 August 2024	<u>8,910</u>	<u>8,910</u>
At 31 August 2023	<u>13,661</u>	<u>13,661</u>

In addition, the charity occupies The Corner, 60 Whitehall Road, Ramsgate, on the basis of a lease at a peppercorn rent of £1 per annum from the freeholder, the Maurice and Hilda Laing Charitable Trust. The lease is due for renewal in 2026 and the charity has no reason to expect that it will not be renewed. However, the charity's interest in the property cannot be reliably valued, although the current insurance value of the building and contents, including those referenced above is £1,547,803.

9 Stock

	2024 £	2023 £
Purchased for re-sale, at cost	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

10 Debtors

	2024 £	2023 £
Falling due within one year:		
Trade debtors	11,502	2,712
Tax recoverable	19,597	9,366
Prepayments and accrued income	-	656
Total debtors	<u>31,098</u>	<u>12,734</u>

11 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	175,554	145,097
Petty cash	130	130
	<u>175,684</u>	<u>145,227</u>

12 Creditors: liabilities falling due within one year

	2024 £	2023 £
Other creditors	3,860	3,653
Accruals	3,780	3,600
Deferred income	19,000	20,000
	<u>26,640</u>	<u>27,253</u>

13 Deferred income

Deferred income comprises the following:

	Grants	2024 £	2023 £
Balance at the beginning of the reporting period	20,000	20,000	-
Amount released to income	(20,000)	(20,000)	-
Amount deferred in year	19,000	19,000	20,000
Balance at the end of the reporting period	<u>19,000</u>	<u>19,000</u>	<u>20,000</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	19,000	19,000	20,000
	<u>19,000</u>	<u>19,000</u>	<u>20,000</u>

The deferred income relates to a grant which is funding a series of projects over a 3 year period as part of the 'Empower' fund. A grant of £20,000 was received in July 2023 to fund a series of projects under the 'Empower' fund with effect from September 2023, which was released in the current period. Another grant of £19,000 was received in July 2024 which has been deferred for use in the 2024/25 accounting period. As this project and the expenditure related to the funding does not commence until after the balance sheet date, and the grant remains repayable to the funder if it is not expended, it has been categorised as Deferred Income in these financial statements.

14 Pension commitments

During the year employer's pension contributions totalling £1,571 (2023: £1,571) were payable to defined contribution personal pension schemes. Pension contributions of £295 were owing at the balance sheet date (2023: £295).

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Mission Partners	5,860	-	-	-	-	5,860
	5,860	-	-	-	-	5,860
<i>General Unrestricted Funds</i>	52,455	232,072	(176,774)	(565)	-	107,188
Total Unrestricted Funds	58,315	232,072	(176,774)	(565)	-	113,048
<i>Restricted Funds</i>						
Church Planting	26,829	-	-	-	-	26,829
Top-UP Project	13,439	5,000	(18,875)	436	-	-
The Corner (St Ben's)	35,241	44,880	(38,436)	-	-	41,685
Biblical Counselling	150	-	-	-	-	150
Empower	-	19,000	(17,147)	-	-	1,853
Parenting Together Margate	5,907	8,509	(10,510)	-	-	3,906
Parenting Together Ramsgate	1,864	-	-	-	-	1,864
Special Offering	218	-	-	-	-	218
Our Space	2,906	-	(3,036)	129	-	-
	86,554	77,389	(88,004)	565	-	76,504
Aggregate of funds	144,869	309,462	(264,778)	-	-	189,552

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	4,049	-	4,861	8,910
Stock	500	-	-	500
Debtors	31,098	-	-	31,098
Cash at bank and in hand	98,182	5,860	71,643	175,684
Creditors falling due within one year	(26,640)	-	-	(26,640)
	107,189	5,860	76,504	189,553

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

15 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Mission Partners	5,860	-	-	-	-	5,860
	5,860	-	-	-	-	5,860
<i>General Unrestricted Funds</i>	49,335	206,164	(208,594)	5,551	-	52,455
Total Unrestricted Funds	55,195	206,164	(208,594)	5,551	-	58,315
<i>Restricted Funds</i>						
Church Planting	28,664	-	-	(1,835)	-	26,829
Top-UP Project	13,522	11,000	(10,517)	(566)	-	13,439
The Corner (St Ben's)	4,691	31,000	(450)	-	-	35,241
Biblical Counselling	150	-	-	-	-	150
Their First 1000 Days in Ramsgate	875	-	(875)	-	-	0
Parenting Together Margate	(4,992)	60,050	(46,001)	(3,150)	-	5,907
Parenting Together Ramsgate	4,937	103	(3,176)	-	-	1,864
Special Offering	218	-	-	-	-	218
Our Space	-	11,700	(8,794)	-	-	2,906
	48,065	113,853	(69,813)	(5,551)	-	86,554
Aggregate of funds	103,260	320,017	(278,407)	-	-	144,869

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	6,074	-	7,587	13,661
Stock	500	-	-	500
Debtors	12,734	-	-	12,734
Cash at bank and in hand	59,343	5,860	80,024	145,227
Creditors falling due within one year	(26,195)	-	(1,058)	(27,253)
Creditors falling due after one year	-	-	-	-
	52,455	5,860	86,554	144,869

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

15 Funds (continued)

The **Church Planting** fund is a fund that the church members tithe specifically to see and resource churches to be planted.

The **Top-UP Project** is funded by Orbit Housing and seeks to relieve poverty for older adults. The project focuses on Orbit customers who are over 55, informing them of the benefits they are entitled to and empowering them to apply. The transfer to this fund is to ensure the fund is not in deficit.

The **Corner** Fund relates to giving specifically for The Corner and its development.

The **Biblical Counselling** fund has been set up for the benefit of those seeking counselling.

Their First 1000 Days in Ramsgate is a small Kent County Council funded project, in partnership with Fegans, seeking to provide advice, information, support and inspiration to local parents with young children. It uses social media to engage with young local parents. It seeks to support parents who have experienced their own 'adverse' childhood experiences.

The **Parenting Together – Margate** Fund is for parenting projects in Margate. A grant from Save the Children's Margate Early Learning Community – Innovation Fund was received in October 2022 and subsequent crowdfunding achieved for the 'Forget-me-not' allotment.

The **Parenting Together – Ramsgate** Fund is for parenting projects in Ramsgate. This was started with funding from a KCC Early Help Grant of £10,938.

The **Special Offering** Fund is to help people in situations of hardship and/or crisis

The **Our Space** fund is a partnership with Fegans, funded by Save the Children, to create a group for parents to have 'time out' for their own mental health and wellbeing, and be supported in their parenting, while their children are also cared for safely and effectively in a happy and nurturing learning environment. The transfer to this fund is to ensure the fund is not in deficit.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £5,140 (2023: £3,600) from trustees.
- b) no expenses (2023: nil) were paid to, or for, the trustees in relation to carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- c) Nadine Lamberton, who is closely related to Brian Lamberton, who is a trustee, received employment benefits totalling £nil (2023: £9,121) for providing media services.
- d) Emma Prentice, who is closely related to Craig Prentice, who is a member of key management, received employment benefits totalling £3,200 (2023: £3,123) for providing employment services to the charity
- e) Nathan Prentice, who is closely related to Craig Prentice, who is a member of key management, received employment benefits totalling £6,724 (2023: £6,815) for providing employment services to the charity

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THANET COMMUNITY CHURCHES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	114,430	-	77,389	191,819	105,593	-	113,853	219,446
Charitable activities	4	117,442	-	-	117,442	100,189	-	-	100,189
Investments	5	201	-	-	201	381	-	-	381
Total income and endowments		232,072	-	77,389	309,462	206,163	-	113,853	320,016
EXPENDITURE ON:									
Charitable activities:	6	176,774	-	88,004	264,778	208,594	-	69,813	278,407
Total Expenditure		176,774	-	88,004	264,778	208,594	-	69,813	278,407
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		55,298	-	(10,615)	44,684	(2,431)	-	44,040	41,609
Transfers between funds	15	(565)	-	565	-	5,551	-	(5,551)	-
		54,733	-	(10,050)	44,684	3,120	-	38,489	41,609
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	14				-				-
Other gains/(losses)					-				-
Net movement in funds		54,733	-	(10,050)	44,684	3,120	-	38,489	41,609
Reconciliation of funds:									
Total funds brought forward		52,455	5,860	86,554	144,869	49,335	5,860	48,065	103,260
Total funds carried forward	15	107,188	5,860	76,504	189,553	52,455	5,860	86,554	144,869