

Thanet Community Churches

Report and Accounts

Year ended 31 August 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THANET COMMUNITY CHURCHES
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

| | |
|------------------------------------|--|
| Trustees | Paul Gammans Brian Lamberton Edward Mussett |
| Key Staff | Craig Prentice (Team Leader) |
| Governing Document | CIO constitution dated May 2015 |
| Charity Registration Number | 1163414 |
| Principal Address | The Corner 60 Whitehall Road Ramsgate CT12 6DF |
| Independent Examiner | Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB |
| Bankers | Lloyds Bank plc CAF Bank Limited |

| | |
|--|-------------|
| Contents | Page |
| Charity Information | 1 |
| Trustees' Annual Report | 2-6 |
| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Accounts | 10-19 |
| Detailed Statement of Financial Activities with Comparatives | 20 |

THANET COMMUNITY CHURCHES

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document, are to advance the Christian Religion, in particular by seeking to be a community that loves God, loves each other and loves Ramsgate, to advance education and relieve poverty and hardship.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

August 2022 – December 2022 (Terms 1 & 2)

As we entered a new academic year in September, we redoubled our efforts to make the most of the final year of the Community Evangelist role in Margate – funded by the Laing Family Trusts and the Willats trust. Our worker recruited new volunteers to help with the Fresh Start programme, CAP Debt Help service and the CAP Money Coaching courses.

In August we received funding from 'Save the Children's' 'Margate Early Learning Community (MELC)' to develop 2 programmes for families with children under 5. We were awarded funding to:

- Develop our allotment space to create a children's play area and build a classroom.
- Run 7 new Parent and Toddler groups – either at the allotment (Play & Grow), Cliftonville Community Centre (Stay & Play) or a local beach (Outdoor Play School) – in partnership with the Tide & Seek beach school.
- Support parents to access support – basic information, support and inspiration.
- Produce an online Vlog enabling parents to see what support/groups are available in Margate.
- Taking on a permanent office space at the Cliftonville Community Centre.

Over these months we saw the project launched and rapidly grow as a successful set of programmes engaging with many hundreds of local families.

As we approached the winter, there were many reports about the national 'cost of living crisis'. There was a threat that many people in Thanet would have to choose between 'eat or heat'. We set up a 'Warm Welcome Space' at the Corner a few days and early evenings each week. We recruited and trained volunteers to staff this project. Though we had some visitors it was clear by early January that this service was not really needed.

Over the Christmas period we celebrated the season in a variety of ways. We had a church family service and party and we also had a series of community events. In Broadstairs we had an evening Carol singing event at a small pub. In Margate we hired in some live animals for a set of Live Nativity events at the allotment. In Ramsgate we held our very popular Carols in the Park event with many 1000s of people coming to take part.

January 2023 – April 2023 (Terms 3 & 4)

We began the new calendar year with a week of prayer. Most of the growing church family got involved in some way.

THANET COMMUNITY CHURCHES

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Summary of the charity's main activities and achievements (continued)

Our various projects got back up and running after the Christmas break, but there was some anxiety about how the topUP project would continue after April 2023, as there was limited funding opportunities. This meant that the project may close in April 2023. However, we received funding through the Kent Community Foundation for the project – £5,000 from the Dulverton Foundation for which we were very grateful. Kent Community Foundation gave us an additional £1,000 for Covid-recovery. We were also awarded £5,000 from Orbit Housing for the project. This was a large reduction in funding from them, but we were also very grateful for this. Likewise, our local church network – the Relational Mission Community gave us £5,000 towards the project. The funding was collected at a joint churches together service.

The new set of Parenting Together Margate programmes at the Margate allotment continued to grow and thrive. Surprisingly, the poor weather didn't appear to put families off coming to the outdoor play spaces.

The funding was due to come to an end at the end of March 2023, but though some elements of the project did cease, we were able to continue some of the Stay & Play groups both at the allotment and Cliftonville Community Centre.

As a church family we made extra efforts to celebrate Easter with our community. In Margate we ran a set of family Easter celebration events using the popular allotment space. In Broadstairs we used a partnering school and children's centre to run an Easter Trail – this was very well attended and received by the community. In Ramsgate on Easter Sunday there was a large community fun day as part of the celebrations.

For the Easter Sunday itself we baptised a number of new believers over two services – one in Ramsgate and one in Margate.

Over this season, the Community Church Broadstairs small group began to meet on the 4th Sunday of each month and started to experiment with using the Callis Children's Centre as a possible location and community base.

May 2023 – August 2023 (Terms 5 & 6)

After the Easter break we resumed our activities across Thanet and started a number of new initiatives.

For the growing number of teenage young men in the church family we started a group that incorporated Christian teaching and also physical fitness and wellbeing – 'Mind, Body, Spirit Fitness' (though the group has come to be called 'Jehovah's Fitness' amongst the participants).

We also began an Alpha course just before Easter and this was continued with a number of guests across this term.

THANET COMMUNITY CHURCHES

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Summary of the charity's main activities and achievements (continued)

With the emerging CCB church planting small group, we began running a 'Stay and Play' group for families in Broadstairs, using the Callis Grange children's centre. This began to become quite popular with many of the small group giving their time.

During this term we were also very pleased to hear that Colyer Fergusson had agreed to fund the next 3 years of the 'Empower Project'. Where from September we will run a number of different tried and tested support groups for local people. The Phoenix project supports women escaping cycles of domestic abuse. CAP Money Coaching seeks to equip people with the tools needed to oversee a balance budget. And Fresh Start which seeks to empower people to break free from life-controlling habits.

It was also in this term that we received the good news that the Dorothy Kerin trust have awarded us funding to create an outdoor seating area and class room at the Corner. We will build a large Gazebo/class room area, as well as a paved seating area with BBQ and covered pergola. This will help us develop our work into the community in Ramsgate.

Also during this term we worked with the Space Hive Fund crowd-funding platform to raise money for the groups at the allotment – now called the 'Forget-me-not Allotment'. We ran a series of events including a quiz which raised money, which was then match funded by the NHS and Kent County Council. This money will be spent funding staff to oversee Stay & Play sessions at the allotment in September.

In July/August of this year we took a group of young people to the Newday 2023 Christian youth festival. A great time was had by all.

This year we have also seen significant growth in our community impact, particularly through life and mission in Margate. We are so grateful for all the support we have received from funders and supporters that has enabled this.

Looking to the near future, we are excited about relaunching the Community Church Broadstairs plant with their own Sunday gathering based at the Callis Grange Children's Centre.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Craig Prentice. New trustees are appointed by the existing trustees and are provided with appropriate training to undertake the role they occupy within the church.

THANET COMMUNITY CHURCHES

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

During the year income increased by £111,326, to £320,017, and expenditure increased by £44,880, to £278,407. As a result surplus for the year increased by £66,446, to £41,610, from a deficit the previous year of £24,836, and the charity's net assets increased by the same amount, to £144,869. Net current assets increased by £29,723, to £131,208.

The significant increase in income and expenditure was largely as a result of the expansion of the Parenting Together project in Margate, following the receipt of grant funding from Save the Children early in the financial year.

Reserves policy

The trustees have determined that the charity should aim to hold net unrestricted current assets of no less than £50,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held net unrestricted current assets of £52,251, and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THANET COMMUNITY CHURCHES

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Approval

This report was approved by the trustees and signed on their behalf by:

Brian Lamberton

[Brian Lamberton \(Jun 26, 2024 16:08 GMT+1\)](#)

BRIAN LAMBERTON

Date: Jun 26, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THANET COMMUNITY CHURCHES
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2023 on pages 8 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 10-12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation] you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jun 27, 2024 10:51 GMT+1)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 27, 2024

THANET COMMUNITY CHURCHES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 3 | 105,594 | 113,853 | 219,446 | 124,376 |
| Charitable activities | 4 | 100,189 | - | 100,189 | 84,315 |
| Investments | 5 | 381 | - | 381 | - |
| Total income and endowments | | 206,164 | 113,853 | 320,017 | 208,691 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 208,594 | 69,813 | 278,407 | 233,527 |
| Total expenditure | | 208,594 | 69,813 | 278,407 | 233,527 |
| Net income/(expenditure) | | (2,430) | 44,040 | 41,610 | (24,836) |
| Transfers between funds | 15 | 5,551 | (5,551) | - | - |
| Net movement in funds | | 3,121 | 38,489 | 41,610 | (24,836) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 55,195 | 48,065 | 103,259 | 128,095 |
| Total funds carried forward | 15 | 58,316 | 86,554 | 144,869 | 103,259 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-19 form part of these accounts.

THANET COMMUNITY CHURCHES

BALANCE SHEET

AS AT 31 AUGUST 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 6,074 | 7,587 | 13,661 | 1,775 |
| | | <u>6,074</u> | <u>7,587</u> | <u>13,661</u> | <u>1,775</u> |
| CURRENT ASSETS | | | | | |
| Stock | 9 | 500 | - | 500 | 500 |
| Debtors | 10 | 12,734 | - | 12,734 | 23,887 |
| Cash at bank and in hand | 11 | 65,203 | 80,024 | 145,227 | 80,640 |
| | | <u>78,437</u> | <u>80,024</u> | <u>158,461</u> | <u>105,027</u> |
| CREDITORS: Amounts falling due within one year | 12 | <u>(26,195)</u> | <u>(1,058)</u> | <u>(27,253)</u> | <u>(3,543)</u> |
| Net current assets / (liabilities) | | <u>52,241</u> | <u>78,967</u> | <u>131,208</u> | <u>101,485</u> |
| TOTAL NET ASSETS | | <u>58,316</u> | <u>86,554</u> | <u>144,869</u> | <u>103,259</u> |
| FUND BALANCES | | | | | |
| Unrestricted Funds | 15 | | | | |
| General funds | | 52,456 | - | 52,456 | 49,335 |
| Designated funds | | 5,860 | - | 5,860 | 5,860 |
| | | <u>58,316</u> | <u>-</u> | <u>58,316</u> | <u>55,195</u> |
| Restricted Funds | | <u>-</u> | <u>86,554</u> | <u>86,554</u> | <u>48,065</u> |
| | | <u>58,316</u> | <u>86,554</u> | <u>144,869</u> | <u>103,259</u> |

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Brian Lamberton
Brian Lamberton (Jun 26, 2024 16:08 GMT+1)

BRIAN LAMBERTON

Jun 26, 2024
Date: _____

Charity number: 1163414

The notes on page 10-19 form part of these accounts.

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2022, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 18 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

2 Accounting Policies (continued)

- iii) **Legacies.** Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the coffee shop operated by the charity and room hire.

Investment income represents income generated by the charity's assets and includes income from and bank interest.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) **Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

| | |
|------------------------|---|
| Freehold land | Is not depreciated (because it is not consumed by use) |
| Freehold buildings | Over 50 years after taking account of the building's residual value |
| Leasehold improvements | Over the lease term or, if shorter, expected useful life |
| Equipment | Over 4 years |

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) **Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.] [Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

| | 2023 | 2022 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Donations of cash and similar | 75,636 | 53,034 |
| Other grants receivable | 134,342 | 62,037 |
| Income tax recoverable | 9,469 | 9,306 |
| | <u>219,446</u> | <u>124,376</u> |

4 Income from charitable activities

| | 2023 | 2022 |
|-----------------------------|----------------|---------------|
| | £ | £ |
| Building & room hire income | 48,370 | 40,484 |
| Coffee shop sales | 50,623 | 42,284 |
| Other income | 1,196 | 1,547 |
| | <u>100,189</u> | <u>84,315</u> |

5 Investment income

| | 2023 | 2022 |
|---------------|------------|----------|
| | £ | £ |
| Bank interest | 381 | - |
| | <u>381</u> | <u>-</u> |

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable expenditure

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| a Costs incurred directly on specific activities | | |
| Employment costs | 150,132 | 136,275 |
| Rent | 16,390 | 5,930 |
| Maintenance | 14,260 | 11,741 |
| Utilities | 16,533 | 13,528 |
| Equipment and resources | 12,497 | 6,748 |
| Coffee shop costs | 19,167 | 14,596 |
| Ministry expenses | 1,942 | 2,764 |
| Miscellaneous expenses | 8,740 | 4,989 |
| | <u>239,660</u> | <u>196,570</u> |
| Grants payable (note 8c) | 4,464 | 5,940 |
| | <u>244,124</u> | <u>202,510</u> |
| b Costs incurred on support & administration | | |
| Governance costs | | |
| Independent examiner's fee | <u>3,600</u> | <u>1,776</u> |
| | 3,600 | 1,776 |
| Administration | 9,917 | 8,653 |
| Contractor costs | 12,016 | 16,300 |
| Depreciation of tangible fixed assets | 4,751 | 592 |
| Insurance | <u>3,999</u> | <u>3,697</u> |
| | <u>34,283</u> | <u>31,017</u> |
| Total expenditure | <u>278,407</u> | <u>233,527</u> |

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2022: £1,776); in addition the charity paid £1,329 (2022: £1,088) to Stewardship for payroll bureau services.

c Grants payable

| | Institutions £ | Individuals £ | 2023 £ |
|------------------------------------|-------------------|------------------|--------------|
| Grants for UK and overseas mission | 600 | - | 600 |
| Grants for the relief of poverty | 3,000 | 864 | 3,864 |
| | <u>3,600</u> | <u>864</u> | <u>4,464</u> |

The comparatives for the previous year are as follows:

| | Institutions £ | Individuals £ | 2022 £ |
|------------------------------------|-------------------|------------------|--------------|
| Grants for UK and overseas mission | 920 | - | 920 |
| Grants for the relief of poverty | 3,618 | 1,402 | 5,020 |
| | <u>4,538</u> | <u>1,402</u> | <u>5,940</u> |

The charity's principal grants to institutions comprised:

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| Christians Against Poverty | 3,000 | 3,000 |
| Grants to institutions for less than £1,000 each | <u>600</u> | <u>1,538</u> |
| | <u>3,600</u> | <u>4,538</u> |

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 15.6 (2022: 11.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £30,546 (2022: £28,702).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

| | Fixtures, fittings and equipment £ | Total 2023 £ |
|--------------------------|---|--------------------|
| Cost | | |
| At 1 September 2022 | 2,366 | 2,366 |
| Additions | 16,638 | 16,638 |
| Disposals | | - |
| At 31 August 2023 | <u>19,004</u> | <u>19,004</u> |
| Accumulated depreciation | | |
| At 1 September 2022 | 592 | 592 |
| Charge for the year | 4,751 | 4,751 |
| Eliminated on disposal | | - |
| At 31 August 2023 | <u>5,342</u> | <u>5,342</u> |
| Net book value | | |
| At 31 August 2023 | <u>13,661</u> | <u>13,661</u> |
| At 31 August 2022 | <u>1,775</u> | <u>1,775</u> |

In addition, the charity occupies The Corner, 60 Whitehall Road, Ramsgate, on the basis of a lease at a peppercorn rent of £1 per annum from the freeholder, the Maurice and Hilda Laing Charitable Trust. The lease is due for renewal in 2026 and the charity has no reason to expect that it will not be renewed. However, the charity's interest in the property cannot be reliably valued, although the current insurance value of the building and contents, including those referenced above is £1,547,803.

9 Stock

| | 2023 £ | 2022 £ |
|--------------------------------|------------|------------|
| Purchased for re-sale, at cost | <u>500</u> | <u>500</u> |
| | <u>500</u> | <u>500</u> |

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

10 Debtors

| | 2023 | 2022 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Falling due within one year: | | |
| Trade debtors | 2,712 | 350 |
| Tax recoverable | 9,366 | 19,492 |
| Prepayments and accrued income | 656 | 4,045 |
| Total debtors | <u>12,734</u> | <u>23,887</u> |

11 Cash at Bank and in Hand

| | 2023 | 2022 |
|------------------------------------|----------------|---------------|
| | £ | £ |
| Cash at bank with immediate access | 145,097 | 80,510 |
| Petty cash | 130 | 130 |
| | <u>145,227</u> | <u>80,640</u> |

12 Creditors: liabilities falling due within one year

| | 2023 | 2022 |
|-----------------|---------------|--------------|
| | £ | £ |
| Other creditors | 3,653 | 297 |
| Accruals | 3,600 | 3,246 |
| Deferred income | 20,000 | - |
| | <u>27,253</u> | <u>3,543</u> |

13 Deferred income

Deferred income comprises the following:

| | 2023 | 2022 |
|--|---------------|----------|
| | £ | £ |
| Grants | | |
| Balance at the beginning of the reporting period | - | - |
| Amount released to income | - | - |
| Amount deferred in year | 20,000 | - |
| Balance at the end of the reporting period | <u>20,000</u> | <u>-</u> |

The income deferred at the period end will be released to income over the following periods:

| | | | |
|-----------------|---------------|---------------|----------|
| Within one year | 20,000 | 20,000 | - |
| | <u>20,000</u> | <u>20,000</u> | <u>-</u> |

A grant of £20,000 was received in July 2023 to fund a series of projects under the 'Empower' fund with effect from September 2023. As this project and the expenditure does not commence until after the balance sheet date, and the grant remains repayable to the funder if it is not expended, it has been categorised as Deferred Income in these financial statements.

14 Pension commitments

During the year employer's pension contributions totalling £1,571 (2022: £1,578) were payable to defined contribution personal pension schemes. Pension contributions of £295 were owing at the balance sheet date (2022: £297).

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

15 Funds

During the year the movements in the charity's funds were as follows:

| | Opening balance 2023 £ | Incoming resources 2023 £ | Outgoing resources 2023 £ | Transfers in the year 2023 £ | Gains and losses 2023 £ | Closing balance 2023 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Mission Partners | 5,860 | - | - | - | - | 5,860 |
| | 5,860 | - | - | - | - | 5,860 |
| <i>General Unrestricted Funds</i> | 49,335 | 206,164 | (208,594) | 5,551 | - | 52,456 |
| Total Unrestricted Funds | 55,195 | 206,164 | (208,594) | 5,551 | - | 58,316 |
| <i>Restricted Funds</i> | | | | | | |
| Church Planting | 28,664 | - | - | (1,835) | - | 26,829 |
| Top-UP Project | 13,522 | 11,000 | (10,517) | (566) | - | 13,439 |
| The Corner (St Ben's) | 4,691 | 31,000 | (450) | - | - | 35,241 |
| Biblical Counselling | 150 | - | - | - | - | 150 |
| Their First 1000 Days in Ramsgate | 875 | - | (875) | - | - | - |
| Parenting Together Margate | (4,992) | 60,050 | (46,001) | (3,150) | - | 5,907 |
| Parenting Together Ramsgate | 4,937 | 103 | (3,176) | - | - | 1,864 |
| Special Offering | 218 | - | - | - | - | 218 |
| Our Space | - | 11,700 | (8,794) | - | - | 2,906 |
| | 48,065 | 113,853 | (69,813) | (5,551) | - | 86,554 |
| Aggregate of funds | 103,259 | 320,017 | (278,407) | - | - | 144,869 |

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | | |
|---------------------------------------|---------------------------|--------------------------|--------------------------|-----------|
| | General funds £ | Designated funds £ | Restricted funds £ | 2023 £ |
| Tangible fixed assets | 6,074 | - | 7,587 | 13,661 |
| Stock | 500 | - | - | 500 |
| Debtors | 12,734 | - | - | 12,734 |
| Cash at bank and in hand | 59,343 | 5,860 | 80,024 | 145,227 |
| Creditors falling due within one year | (26,195) | - | (1,058) | (27,253) |
| | 52,456 | 5,860 | 86,554 | 144,869 |

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

15 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

| | Opening balance 2022 £ | Incoming resources 2022 £ | Outgoing resources 2022 £ | Transfers in the year 2022 £ | Gains and losses 2022 £ | Closing balance 2022 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Mission Partners | 5,860 | - | - | - | - | 5,860 |
| | 5,860 | - | - | - | - | 5,860 |
| <i>General Unrestricted Funds</i> | 68,080 | 152,597 | (181,562) | 10,221 | - | 49,335 |
| Total Unrestricted Funds | 73,939 | 152,597 | (181,562) | 10,221 | - | 55,195 |
| <i>Restricted Funds</i> | | | | | | |
| Church Planting | 31,579 | - | - | (2,915) | - | 28,664 |
| Top-UP Project | 8,715 | 19,654 | (14,847) | - | - | 13,522 |
| The Corner (St Ben's) | 4,676 | 15 | - | - | - | 4,691 |
| Biblical Counselling | 150 | - | - | - | - | 150 |
| FCSS (JAM) | 7,869 | 9,250 | (10,031) | (7,089) | - | - |
| Town & Country | (248) | - | - | 248 | - | - |
| Their First 1000 Days in Ramsgate | 1,414 | 15,000 | (15,074) | (465) | - | 875 |
| Parenting Together Margate | - | - | (4,992) | - | - | (4,992) |
| Parenting Together Ramsgate | - | 10,938 | (6,001) | - | - | 4,937 |
| Special Offering | - | 1,238 | (1,020) | - | - | 218 |
| | 54,156 | 56,095 | (51,965) | (10,221) | - | 48,065 |
| Aggregate of funds | 128,095 | 208,691 | (233,527) | - | - | 103,259 |

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | Restricted funds | 2022 |
|---------------------------------------|---------------------------|------------------|------------------|---------|
| | General funds | Designated funds | funds | £ |
| | £ | £ | £ | |
| Tangible fixed assets | - | - | 1,775 | 1,775 |
| Stock | 500 | - | - | 500 |
| Debtors | 19,842 | - | 4,045 | 23,887 |
| Cash at bank and in hand | 32,535 | 5,860 | 42,245 | 80,640 |
| Creditors falling due within one year | (3,543) | - | - | (3,543) |
| Creditors falling due after one year | - | - | - | - |
| | 49,335 | 5,860 | 48,065 | 103,259 |

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

15 Funds (continued)

The **Church Planting** fund is a fund that the church members tithe specifically to see and resource churches to be planted. The transfer was written into the funding bids for the Community Church Margate Evangelist role as this position was created to enable the effective planting of the Margate Church.

The **Top-UP Project** is funded by Orbit Housing and seeks to relieve poverty for older adults. The project focuses on Orbit customers who are over 55, informing them of the benefits they are entitled to and empowering them to apply. This has been extended with further funding from Orbit (£5,000), Town & Country (£5,000, to include a focus on their clients), the Relational Mission Community Fund (£5,000) and Kent Community Foundation/Dulverton Trust Fund (£6,000). The transfer covers project

The **Corner** Fund relates to giving specifically for The Corner and its development.

The **Biblical Counselling** fund has been set up for the benefit of those seeking counselling.

The **FCSS** Fund was funded by Orbit to deliver the Financial Capability Support Service. This was later renamed this **JAM (Just About Managing)**. This project was to help Orbit residents understand and manage their money more effectively and finished in March 2022. The project ran during the height of the Covid Pandemic and it was agreed with the funder that the staff member (employed with the funding) and the management oversight of the project, as well as other budgeting cost could be incorporated into our 'Covid Response' for our service users. At the end of the project funds were transferred into the General Fund to cover these management, office and advertising costs.

The **Town & Country** Fund is funded by the housing association for the delivery of 'CAP Money' and 'TopUp' programmes.

Their First 1000 Days in Ramsgate is a small Kent County Council funded project, in partnership with Fegans, seeking to provide advice, information, support and inspiration to local parents with young children. It uses social media to engage with young local parents. It seeks to support parents who have experienced their own 'adverse' childhood experiences. The transfer to the General Fund covers the cost of hiring 'The Corner' and associated project management costs.

The **Parenting Together – Margate** Fund is for parenting projects in Margate. A grant from Save the Children's Margate Early Learning Community – Innovation Fund was received in October 2022 and subsequent crowdfunding achieved for the 'Forget-me-not' allotment. The transfer covers project management costs incurred by the General Fund.

The **Parenting Together – Ramsgate** Fund is for parenting projects in Ramsgate. This has been started with funding from KCC Early Help Grant of £10,938.

The **Special Offering** Fund is to help people in situations of hardship and/or crisis

The **Our Space** fund is a partnership with Fegans, funded by Save the Children, to create a group for parents to have 'time out' for their own mental health and wellbeing, and be supported in their parenting, while their children are also cared for safely and effectively in a happy and nurturing learning environment.

THANET COMMUNITY CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £3,600 from trustees.
- b) no expenses (2022: nil) were paid to, or for, the trustees in relation to carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- c) Nadine Lamberton, who is closely related to Brian Lamberton, who is a trustee, received employment benefits totalling £9,121 (2022: £9,541) for providing media services.
- d) Emma Prentice, who is closely related to Craig Prentice, who is a member of key management, received employment benefits totalling £3,123 (2022: £13,395) for providing employment services to the charity
- e) Nathan Prentice, who is closely related to Craig Prentice, who is a member of key management, received employment benefits totalling £6,815 (2022: £4,427) for providing employment services to the charity

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

18 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Previously reported reserves, at 31 August | 80,640 | 98,384 |
| Adjustments arising from use of accruals basis: | | |
| Inclusion of previously excluded fixed assets | 1,775 | - |
| Inclusion of previously excluded debtors | 23,887 | 32,121 |
| Inclusion of previously excluded stock | 500 | 500 |
| Inclusion of previously excluded creditors | (3,543) | (2,910) |
| Re-stated reserves, at 31 August | <u>103,259</u> | <u>128,095</u> |

Reconciliation of results

| | 2022 |
|--|-----------------|
| | £ |
| Previously reported results | (17,744) |
| Adjustments arising from use of accruals basis: | |
| Capitalised expenditure less depreciation | 1,775 |
| Movements in debtors resulting in the recognition of more / (less) income | (8,234) |
| Movements in stock resulting in the recognition of more / (less) income | - |
| Movements in creditors resulting in the recognition of less / (more) expenditure | (633) |
| Re-stated results | <u>(24,836)</u> |

THANET COMMUNITY CHURCHES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

| | Note | Unrestricted funds | | | | Unrestricted funds | | | |
|---|------|--------------------|--------------|----------------|----------------|--------------------|--------------|-----------------|-----------------|
| | | General | Designated | Restricted | Total | General | Designated | Restricted | Total |
| | | 2023 | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 | 2022 |
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | | | | |
| Donations and legacies | 3 | 105,594 | - | 113,853 | 219,446 | 68,282 | - | 56,095 | 124,376 |
| Charitable activities | 4 | 100,189 | - | - | 100,189 | 84,315 | - | - | 84,315 |
| Investments | 5 | 381 | - | - | 381 | - | - | - | - |
| Total income and endowments | | 206,164 | - | 113,853 | 320,017 | 152,597 | - | 56,095 | 208,691 |
| EXPENDITURE ON: | | | | | | | | | |
| Charitable activities: | 6 | 208,594 | - | 69,813 | 278,407 | 181,562 | - | 51,965 | 233,527 |
| Total Expenditure | | 208,594 | - | 69,813 | 278,407 | 181,562 | - | 51,965 | 233,527 |
| Net gains/(losses) on investments | | - | | | - | - | | | - |
| Net income/(expenditure) | | (2,430) | - | 44,040 | 41,610 | (28,966) | - | 4,130 | (24,836) |
| Transfers between funds | 15 | 5,551 | - | (5,551) | - | 10,221 | - | (10,221) | - |
| | | 3,121 | - | 38,489 | 41,610 | (18,745) | - | (6,091) | (24,836) |
| Other recognised gains/(losses): | | | | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | | | | - | | | | - |
| Actuarial gains/(losses) on defined benefit pension schemes | 14 | | | | - | | | | - |
| Other gains/(losses) | | | | | - | | | | - |
| Net movement in funds | | 3,121 | - | 38,489 | 41,610 | (18,745) | - | (6,091) | (24,836) |
| Reconciliation of funds: | | | | | | | | | |
| Total funds brought forward | | 49,335 | 5,860 | 48,065 | 103,259 | 68,080 | 5,860 | 54,156 | 128,095 |
| Total funds carried forward | 15 | 52,456 | 5,860 | 86,554 | 144,869 | 49,335 | 5,860 | 48,065 | 103,259 |