

Registered number: 09039080
Charity number: 1163398

KESHET DIVERSITY UK
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



KESHET DIVERSITY UK
(A Company Limited by Guarantee)

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KESHET DIVERSITY UK
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees

S Saffer
E Rose
R Moss
Dr J Ziff
M Lewis
A I Freedman (appointed 16 September 2025)
G M Green (appointed 16 September 2025)
S Shashoua (resigned 17 September 2024)
S Solomon (resigned 16 September 2025)
E Berteen (resigned 1 May 2025)

**Company registered
number** 09039080

**Charity registered
number** 1163398

Registered office Suite 86
176 Finchley Road
London
NW3 6BT

Accountants Simia Wall LLP
Chartered Accountants
582 Honeypot Lane
Stanmore
HA7 1JS

KESHET DIVERSITY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of Keshet Diversity UK for the financial year 1 September 2024 to 31 August 2025. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's principal aims and objectives during the period were to promote equality and diversity, to advance education and eliminate discrimination in relation to lesbian, gay, bisexual and transgender (LGBT+) people in particular LGBT+ Jews within the Jewish and wider community. These aims were made possible by the income from charitable activities performed and donations received.

In shaping the objectives of the charity, the Trustees have considered the Charity Commission's guidance on public benefit.

b. Volunteers

The charity is grateful for the dedication and commitment of its 20 volunteers who were involved in training and education during the period.

Achievements and performance

a. Review of activities

Donations, Gift Aid received and other income in the period totalled £209,456 (2024: £197,207).

£195,669 (2024: £203,831) was paid out on charitable activities as described in the note 5 to the financial statements.

The charity's recorded a surplus of £13,787 (In 2024 resources expended exceeded incoming resources by £6,625)

The balance sheet is positive during the period with the main constituent part continuing to be cash reserves. At the reporting date, the charity had cash reserves of £63,354, with general funds of £82,388 and no restricted funds. These reserves will be used in the future for the objectives of the charity, specifically to increase capacity to develop and deliver charitable activities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

b. Summary of charitable activities

KeshetUK is the UK's only education and training charity working to ensure that no one is forced to choose between their Jewish identity and their LGBT+ identity. We work across the Jewish community from Reform and Progressive through to Orthodox spaces, and in a wide range of settings including schools, youth groups, synagogues and communal organisations.

Our approach is never one-size-fits-all. Our work is tailored to the needs of the setting. In schools, we might deliver workshops for young people on allyship, inclusion and preventing bullying, or train teachers to adapt curriculum and create supportive classrooms. In youth organisations, we run sessions for young leaders and participants on creating welcoming environments. In synagogues and communal charities, such as care homes, we provide training and advice to staff and members, helping them understand LGBT+ inclusion through a Jewish lens and put it into practice.

It has been another extremely challenging year for the Jewish community as we continue to experience a rise in antisemitic attacks. For many LGBT+ Jews, the rise in antisemitism and uncertainty in the UK has often been compounded by feelings of isolation or fear, and by questions about whether there is a place for them. Despite this, in 2024–25, KeshetUK reached over 6,000 people across the UK through our education and training. This year we also had two Trustees leave our Board, and two more join. Eve Berteen and Simon Solomons between them have given many years of service and we wish them well. New to the Board are Adam Freedman and Gemma Green, who both bring expertise and new perspectives.

Highlights from our 2024/25 work in schools include:

- Delivered workshops and assemblies for over 3,850 pupils (aged 10-18 years) from five Jewish secondary schools, fifteen secondary school Jewish societies, and five Jewish primary schools (Years 5 and 6 – aged 10-11 years)
- Ran training for 85 secondary school staff. This includes fourteen teachers from a number of different schools via a teacher training programme run by the LSJS
- Worked with a group of Year 12 pupils at JCoSS as part of their 'Ambassador' training programme, to support them with content they were creating for younger pupils. This culminated in a very successful series of carousel workshop sessions that the Y12 Ambassadors delivered to Y7 pupils, covering LGBT+ inclusion and avoiding hurtful language
- Partnered with UJS to deliver workshops as part of the JAMS programme, using a menu of KeshetUK workshops created specifically for Jewish Societies in non-Jewish secondary schools. We delivered JAMS workshops to more than 330 pupils across ten schools, including one in Glasgow
- Supported staff in a number of other Jewish schools to develop lesson content and pastoral approaches to improve inclusion for Jewish LGBT+ pupils

We also delivered LGBT+ inclusion training and sessions to nine youth movements/ groups, including:

- Leadership training to 88 young people, for FZY and Noam
- Israel/Europe Tour training to 30 senior leaders, for BBYO, FZY, LJY, Noam and RSY-Netzer
- Summer pre-camp training to 122 leaders, for BBYO, Habonim Dror and Noam
- Delivering workshops at Young and Teen Limmud to 14 young people
- Working with synagogues across the UK to deliver cheder workshops and pre-b'nei mitzvah workshops to over 40 young people
- Partnering with Kisharon Langdon to deliver training for 25 young adults in London
- Working with Union of Jewish Students to run two sessions for students from a range of universities across the UK, each facilitating a discussion centring on that week's Torah portion

KESHET DIVERSITY UK
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

- Delivering training in person to 149 students at Jewish Societies including societies at the Universities of St Andrews, Leeds, Sheffield and UCL

Our work with synagogues, communities and rabbis in 2024/25 included training for:

- In 2024-25 we delivered workshops to over 200 community staff including:
- Training to 60 staff members at Holocaust Educational Trust on LGBT+ Inclusion through a Jewish lens. These sessions enabled participants to understand their role in fostering an inclusive environment for staff and volunteers, including how to ensure HR systems met the needs of LGBT+ staff
- Multiple workshops for Jewish Women's Aid staff on LGBT+ inclusion and understanding sex and gender identity.
- Training to 40 staff at Kisharon Langdon where our volunteers shared their personal testimony on being LGBT+ and Jewish. These sessions were very well-received and helped Kisharon Langdon staff understand the added complexities of LGBT+ Jewish lives through an intersectional lens.

In addition to formal workshops and training, KeshetUK also had a successful presence at Limmud Festival 2024 in Birmingham. We delivered a series of workshops on trans inclusion and sessions for parents of LGBT+ young people as well as hosting an LGBT+ social space for attendees.

Toward the end of our programmatic year, KeshetUK also worked with volunteers on sharing their stories at the Rabbinic Training Academy as part of a panel event on being Jewish and LGBT+. This important event ensures that the next generation of Rabbi's have a deeper understanding of the importance of LGBT+ inclusion within Jewish religious spaces. As always, KeshetUK's gentle approach through conversation and non-judgemental curiosity was key in helping build this important relationship.

Financial review

a. Going concern

This year KeshetUK continued to operate against the backdrop of the 'cost of living crisis' coupled with significant changes in the grant making landscape and the impact of 7 October on Jewish charitable giving. This resulted in some regular donations reducing, grants being reduced or cut altogether and increasing staff salaries to ensure staff did not lose out in real terms. Alongside these challenges, like many organisations many other costs rose due to high inflation. We continue to take steps to mitigate the risks and maximise the benefit to our beneficiaries during this period.

In 2024-25 we conducted a spending review and launched our first fundraising strategy. We also ran our first crowdfunder and took part in the Maccabi GB Fun Run for the first time. As a result of savings made and increased income, we were delighted to end the year with a financial surplus for the first time since 2020.

Whilst we are pleased with this outcome, we know we still have more hard work ahead of us to ensure our financial sustainability into the future. We are incredibly proud to have built strong relationships with charitable trusts and foundations but recognise that overreliance on a single income source is not sustainable for the future. Our fundraising strategy outlines our objectives for 2025-28 in three key areas:

- Income diversification through fundraising campaigns, increased regular donations, corporate fundraising and diversification of our grants/trusts portfolio.
- Income growth through trading by charging for services provided under Community Life and Education and an increased number of corporate engagements.
- Improved donor stewardship to ensure greater donor retention and increased funds being made available to KeshetUK from all donors

The Trustees expect the charity to have enough resources to remain in existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

b. Reserves policy

The charity previously had a reserves policy of holding funds equivalent to six months expenditure. The Directors have established a new reserves policy in March 2025 that requires the charity to hold reserves equivalent to 4-6 months' expenditure. At the reporting date, unrestricted reserves are £82,388 and would cover over five months' expenditure.

c. Principal funding

The charity is principally funded by donations.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 May 2014. The charity is constituted under a Memorandum of Association dated 9 May 2014 and is a registered charity number 1163398. The charitable company was incorporated on 14 May 2014 at Companies House. The principal object of the charity is to provide to promote equality and diversity, advance education and eliminate discrimination in relation to lesbian, gay, bisexual and transgender (LGBT) people in particular LGBT Jews within the Jewish and wider community by such means as the Trustees from time to time decide.

b. Methods of appointment or election of Trustees

The Trustees who served during the year were:

S Saffer
E Rose
R Moss
Dr J Ziff
M Lewis
A I Freedman (appointed 16 September 2025)
G M Green (appointed 16 September 2025)
S Shashoua (resigned 17 September 2024)
S Solomon (resigned 16 September 2025)
E Berteen (resigned 1 May 2025)

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Under the constitution Trustees are appointed for three years. One third of the Trustees retire annually and are eligible for re-appointment.

No Trustee received any remuneration for services as a trustee during the year.

No Trustee had any beneficial interest in any contract with the charity during the year.

c. Policies adopted for the induction and training of Trustees

Existing Trustees brief new Trustees on the charity's aims and objectives. They are given a copy of the charity's constitution as well as the latest financial statements. They are also given literature about the charity, familiarised with our policies, and are directed towards the charity's website. This enables the Trustees to fulfil their role in line with the Charities Act 2011.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks, including:

Risk 1: Insufficient volunteer recruitment and retention affecting KeshetUK's ability to deliver its activities. This is mitigated through our volunteer recruitment, engagement and development activities, with a named volunteer coordinator and considering a trustee with specific responsibility for volunteer development.

Risk 2: Volunteer or staff burnout at all levels in the organisation, including leadership. This is mitigated by prioritising activities so non-essential/non-urgent can be postponed or held, spreading workload across the widest team possible, and through debriefing and support activities. We also have one trustee who supports on HR issues specifically, and have contracted externally for expert human resources support.

Risk 3: Lack of sufficient funds. This is mitigated through our fundraising strategy including prioritising long-term regular donations, attracting major donors, expanding our grant writing, exploring further opportunities to increase trading income to ensure our longer-term stability.

Risk 4: Security risk to Jewish community, including our staff and volunteers following start of 2026 Israel-Iran war and rise in violent antisemitic attacks across the UK. This is mitigated through a careful risk assessment process and measures in place to protect staff/volunteer physical and psychological safety.

Risk 5: Inappropriate volunteer or staff behaviour which could result in harm to vulnerable people or create reputational risk. This risk is minimised through implementing our safeguarding policy, regular training opportunities for volunteers/staff, avoiding unsupervised working with potentially vulnerable people; volunteers/staff working in pairs/groups wherever possible; and supervision and mentoring of newer volunteers/staff by more experienced volunteers/staff.

Risk 6: Impact of the 'cost of living' crisis. This has become easier to quantify as time has passed. However, we are still unsure about the economic impact on our funders and how this may affect us. We are trying to manage this risk through close engagement with our major donors and audiences for our work, and where possible adapting our content and delivery to the evolving situation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

KeshetUK's work continually develops as our community and wider society evolves. Throughout the year we measure our impact through session evaluation forms and feedback from everyone we work with to continually improve our content as the year progresses. Our work for 2025-26 has already begun and we already have some exciting projects planned.

In 2025-26 we will:

- Launch our Belonging in Ritual Portal on our new website. This will enable the first stage of our Belonging in Ritual project where we will begin to collate LGBT+ inclusive ritual templates from across the UK.
- Work with wider communal partners to better understand how our training and education can support LGBT+ Jews seeking mental health support in London and Manchester
- Increase the number of organisations and people we reach. We know things feel tough right now and we have an important role to play in supporting every part of our community, wherever they are.
- Share our success and impact more. We work hard throughout the year and we want everyone to know who KeshetUK is and the impact we are having across the UK.

KeshetUK is also at a crossroads when it comes to funding as some of our long-term funders wish to move on to support other important causes. As a result, our new fundraising strategy and focus on financial sustainability has never been more important to help secure the future of KeshetUK and our vital work across the UK Jewish community. Our financial goals for 2025-26 include:

- A minimum of £5,000 raised through fundraising campaigns such as crowdfunders, events and annual fundraisers building on the success of our participation in the Maccabi GB Fun Run and our first crowdfunder in 2025.
- Target of £16,000 raised through regular donations via direct debit or payroll giving. We aim to have a minimum of 35 regular monthly donors in 2025-26, up from 27 in 2024-25.
- Raising £167,000 via at least 17 grants, trusts and major donors. This is a higher total amount spread across a wider range of donors to safeguard our income.
- Over £5,000 raised through trading income. Cost will never be a barrier to any organisation working with KeshetUK, but where possible we will ask for donations to cover our costs

Our volunteers are key to KeshetUK's success, and we want to ensure that we give them the same level of support and appreciation they show us. In 2024-25 we began to develop our approach to volunteer training and support to ensure volunteers are welcomed into KeshetUK faster without compromising on the quality of our volunteer training programme. We will continue to develop this approach with new learning materials, webinars to provide new skills for their CVs, and regular social events to celebrate their achievements with KeshetUK.

During 2025-26 we will also be launching our new volunteer strategy as we begin to better utilise volunteers across a wider range of roles at KeshetUK. We recognise that volunteering not only supports KeshetUK, but provides volunteers with new opportunities, exciting new experiences and transferable skills for a competitive job market.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

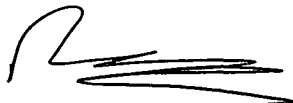
The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing Kingdom the Trustees' Report and the financial statements in accordance with applicable law and United Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state material whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Company's Trustees are transactions responsible for keeping adequate accounting records that are sufficient to show and explain Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on^{28/5/26} and signed on their behalf by:



R Moss
Chair of the Board of Trustees

KESHET DIVERSITY UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Independent Examiner's Report to the Trustees of Keshet Diversity UK ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

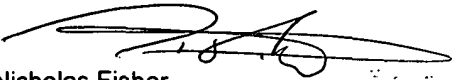
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.


Nicholas Fisher
Simia Wall LLP
Chartered Accountants
Devonshire House
582 Honeypot Lane
Stanmore
Middlesex HA7 1JS

 Simia Wall
Devonshire House
582 Honeypot Lane
Stanmore, Middlesex HA7 1JS
Tel: 0208 732 5500
Email: mail@simiawall.com

Date: 28-05-26

KESHET DIVERSITY UK
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations, legacies & interest	3	127,287	82,169	209,456	197,207
Total income		<u>127,287</u>	<u>82,169</u>	<u>209,456</u>	<u>197,207</u>
Expenditure on:					
Charitable activities	4	113,500	82,169	195,669	203,831
Total expenditure		<u>113,500</u>	<u>82,169</u>	<u>195,669</u>	<u>203,831</u>
Net movement in funds		<u>13,787</u>	<u>0</u>	<u>13,787</u>	<u>(6,625)</u>
Reconciliation of funds:					
Total funds brought forward		68,601	0	68,601	75,226
Net movement in funds		13,787	0	13,787	(6,625)
Total funds carried forward		<u>82,388</u>	<u>0</u>	<u>82,388</u>	<u>68,601</u>

The notes on pages 14 to 24 form part of these financial statements.

KESHET DIVERSITY UK
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REGISTERED NUMBER: 09039080

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	0	0
Current assets			
Debtors	9	25,044	36,054
Cash at bank and in hand		63,354	38,431
		<u>88,398</u>	<u>74,485</u>
Creditors: amounts falling due within one year	10	(6,010)	(5,884)
Net current assets		<u>82,388</u>	<u>68,601</u>
Total net assets		<u><u>82,388</u></u>	<u><u>68,601</u></u>
Charity funds			
Restricted funds	11	0	0
Unrestricted funds	11	82,388	68,601
Total funds		<u><u>82,388</u></u>	<u><u>68,601</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



28/5/26

R Moss
Chair of the Board of Trustees

The notes on pages 14 to 24 form part of these financial statements.

KESHET DIVERSITY UK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Keshet Diversity UK is a charitable company limited by guarantee and registered in England and Wales. Its registered office is Suite 86 176 Finchley Road, London, United Kingdom, NW3 6BT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Keshet Diversity UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are costs incurred to support the charity's activities, including project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

KESHET DIVERSITY UK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years straight line depreciation
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

KESHET DIVERSITY UK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and grants	117,780	82,169	199,949
Other incoming resources	8,141	-	8,141
Bank interest	1,366	-	1,366
	<u>127,287</u>	<u>82,169</u>	<u>209,456</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and grants	72,372	121,308	193,680
Other incoming resources	2,201	-	2,201
Bank interest	1,326	-	1,326
	<u>75,899</u>	<u>121,308</u>	<u>197,207</u>

KESHET DIVERSITY UK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Analysis of expenditure on charitable

Activities summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	113,500	82,169	195,669

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	63,952	139,879	203,831

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	7,639	188,030	195,669

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	6,628	197,203	203,831

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5. Analysis of expenditure by activities

(continued) Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff and volunteer expenses	7,639	7,639

	Activities 2024 £	Total funds 2024 £
Staff and volunteer expenses	6,628	6,628

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Staff costs	160,105	160,105
Telephone & Internet	389	389
Bank charges	481	481
Stationery and printing	699	699
Subscriptions	1,159	1,159
IT Costs	2,739	2,739
Insurance	612	612
Legal and professional	4,899	4,899
Accountancy	2,700	2,700
Advertising & Marketing	3,618	3,618
Staff training	1,616	1,616
Rent	9,013	9,013
	188,030	188,030

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5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2024 £	Total funds 2024 £
Staff costs	163,539	163,539
Depreciation	604	604
Telephone and internet	428	428
Stationery and printing	993	993
Subscriptions	1,542	1,542
Insurance	590	590
Legal and professional fees	7,773	7,773
Accountancy	3,000	3,000
Advertising and marketing	834	834
Staff training	1,264	1,264
Rent	16,636	16,636
	<u>197,203</u>	<u>197,203</u>

6. Staff costs

	2025 £	2024 £
Wages and salaries	147,125	149,291
Social security costs	9,393	10,686
Pension costs	3,587	3,562
	<u>160,105</u>	<u>163,539</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Employees	<u>5</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the period, key management personnel received total emoluments of £160,105 (2024: £163,539)

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7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

8. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 September 2024	3,707
At 31 August 2025	3,707
Depreciation	
At 1 September 2024	3,707
Charge for the year	0
At 31 August 2025	3,707
Net book value	
At 31 August 2024	0
At 31 August 2025	0

9. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	955	35,510
Prepayments and accrued income	24,089	544
	25,044	36,054

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10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,301	2,370
Accruals and deferred income	3,708	3,514
	<u>6,010</u>	<u>5,884</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General Funds - all funds	68,601	127,287	(113,500)	82,388
Restricted funds				
All Aboard - Education	-	1,500	(1,500)	-
Jewish Youth Fund	-	2,000	(2,000)	-
The Children's Aid Committee	-	6,667	(6,667)	-
Charles and Lynn Schusterman Family Philanthropies	-	46,002	(46,002)	-
Greenbaum Family Foundation	-	26,000	(26,000)	-
	<u>-</u>	<u>82,169</u>	<u>(82,169)</u>	<u>-</u>
Total of funds	<u>68,601</u>	<u>209,456</u>	<u>(195,669)</u>	<u>82,388</u>

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11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	56,655	79,899	(67,953)	68,601
Restricted funds				
Shores	3,481	1,981	(5,462)	-
All Aboard – Education	-	2,000	(2,000)	-
Jewish Youth Fund	-	3,000	(3,000)	-
Masorti Judaism	-	1,932	(1,932)	-
The Children's Aid Committee	-	13,333	(13,333)	-
Oxford & St George's Jewish Youth Trust	3,000	6,000	(9,000)	-
Greenbaum Family Foundation	3,545	20,500	(24,045)	-
The Childwick Trust	5,000	-	(5,000)	-
Charles and Lynn Schusterman Family Philanthropies	-	48,562	(48,562)	-
The Little Butterfly Foundation	-	4,000	(4,000)	-
Other restricted funds	3,545	20,000	(23,545)	-
	18,571	121,308	(139,879)	-
Total of funds	75,226	197,207	(203,832)	68,601

12. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
General funds	68,601	127,287	(113,500)	82,388
Restricted funds	-	82,169	(82,169)	-
	68,601	209,456	(195,669)	82,388

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12. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
General funds	56,655	75,899	(63,953)	68,601
Restricted funds	18,571	121,308	(139,879)	0
	<u>75,226</u>	<u>197,207</u>	<u>(203,832)</u>	<u>68,601</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	-	-
Current assets	88,398	-	88,398
Creditors due within one year	(6,010)	-	(6,010)
Total	<u>82,388</u>	<u>-</u>	<u>82,388</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	-
Current assets	74,485	-	74,485
Creditors due within one year	(5,884)	-	(5,884)
Total	<u>68,601</u>	<u>-</u>	<u>68,601</u>

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14. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,587 (2024: £3,562). Contributions totalling £588 (2024: £514) were payable to the fund at the balance sheet date and are included in creditors.