

Service Non Public Funds Final Accounts,
 Managing Trustee's Report, Internal Audit
 Board Report and Independent Examiner's Report (SORP 2005 compliant)
 Regimental Accountant Scheme

Army Form N1514
 (Rev 11/09)

Unit **THE ARMOUR CENTRE**

Address **ALLENBY BARRACKS, BOVINGTON, WAREHAM, DORSET, BH20 6JA**

In respect of **PRI**

Fund/Charity

Charity Commission/Regulator registered number..... 1163396

For the period **01/07/2020** - **30/06/2021**
 from

Managing Trustee(s) during the period:

From	01/07/2020	to	30/06/2021	Name	Lt Col M Burgess
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Fund Manager(s) during the period:

From	01/07/2020	to	01/09/2020	Name	Mr D Hefferman C2 Grade
From	01/09/2020	to	12/09/2020	Name	Mrs V Simpson D Grade
From	12/09/2020	to	30/06/2019	Name	Mr D Hefferman C2 Grade

Internal Auditor(s) during the period:

From	01/07/2020	to	01/08/2020	Name	M Almond C2 Grade
From	01/08/2020	to	30/09/2020	Name	Capt Phair (1AAC)
From	30/09/20	to	30/06/2021	Name	M Barclay C2 Grade

Regimental Accountant(s) during the period:

From	01/07/2020	to	14/08/2020	Name	F Ward E1 Grade
From	14/08/2020	to	29/09/2020	Name	A Graham E1 Grade
From	29/09/2020	to	04/03/2021	Name	WO2 L Thomas
From	04/03/2021	to	26/04/2021	Name	S Clark D Grade
From	26/04/2021	to	30/06/2021	Name	WO2 L Thomas

Statement of Financial Activities as at 30/06/2021

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PRESIDENT REGIMENTAL INSTITUTE

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	15,374.42	4,024.62	0.00	19,399.04	11,399.68
Activities for Generating Funds	3,133.28	2,902.05	0.00	6,035.33	10,057.44
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	39,243.49	11,125.82	0.00	50,369.31	123,696.63
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	57,751.19	18,052.49	0.00	75,803.68	145,153.75
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	3,852.73	130.80	0.00	3,983.53	12,141.60
Charitable Activities	37,590.42	10,697.80	0.00	48,288.22	101,696.48
Governance Costs	845.47	204.00	0.00	1,049.47	512.77
Grants and Donations	9,616.04	533.48	0.00	10,149.52	38,709.93
Other Costs	9,110.91	9,589.25	0.00	18,700.16	5,828.44
Total Resources Expended	61,015.57	21,155.33	0.00	82,170.90	158,889.22
Net Incoming/Outgoing Resources Before Transfers	-3,264.38	-3,102.84	0.00	-6,367.22	-13,735.47
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-3,264.38	-3,102.84	0.00	-6,367.22	-13,735.47
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	-3,264.38	-3,102.84	0.00	-6,367.22	-13,735.47
Reconciliation of Funds					
Total funds brought forward from previous year	141,011.99	40,810.63	0.00	181,822.62	
Total funds carried forward	137,747.61	37,707.79	0.00	175,455.40	

June 2021

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
5,940.00	PROPERTY	19,895.00
5,940.00	Total Fixed Assets	19,895.00
	Current Assets	
156,505.15	CURRENT BANK ACCOUNT	169,828.48
0.00	NATIONAL SAVINGS BANK	0.00
0.00	CASH	0.00
8,004.67	DEBTORS	808.00
27,773.57	STOCK ON HAND	20,078.51
192,283.39	Total Current Assets	190,714.99
198,223.39	Total Assets	210,609.99
	Liabilities	
23,504.75	CREDITORS	36,171.33
0.00	VAT CONTROL	0.00
(6,087.24)	VAT PAYABLE	0.00
(17,417.51)	Total Liabilities	(36,171.33)
180,805.88	Total Assets Minus Liabilities	174,438.66
	Total Funds	
40,810.63	Total Restricted Funds	37,707.79
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
141,011.99	Accumulated Trading & GPF	137,747.61
181,822.62	Total Funds	175,455.40

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	

	Designated Funds	

0.00		0.00
	Restricted Funds	

8,578.87	GARRISON SPORTS	8,160.51
161.36	Armcen Visits Presentations	161.36
0.00	COS RACTR	18.50
3,203.39	OFFICERS' CADET UNIT PRIZE FD	3,203.39
1,171.85	RAC SUB AQUA CLUB	1,171.85
1,438.22	SWIMMING POOL FUND	1,438.22
52.33	Co Working Hub	255.88
12,872.68	AFF (Sea)	8,837.02
1,361.77	GAME FISHING	1,346.77
426.26	GARRISON GOLF SOCEITY (ARMCEN)	1,176.26
1,164.11	CAVCUP FOOTBALL	1,096.91
0.00	WRVS	93.00
639.85	KITCHEN GARDEN FUND	704.70
1,050.53	ARMCEN F.C	663.53
174.31	BOVINGTON LAKES ANGLING CLUB	174.31
107.10	ARMCEN FUSILIERS 50	107.10
329.01	BOVI TOTS	371.35
303.84	RACTR SQMS	603.84
68.72	ACORN GROUP	68.72
582.24	Welfare	1,914.18
447.50	ENDURO CLUB	447.50
6,131.69	VISION YC	5,200.87
335.00	NORMANDY SQN FUNDS	282.02
210.00	WATERLOO SQN	210.00
0.00	Closed	0.00
40,810.63		37,707.79
	Endowment Funds	

0.00		0.00
	Trading and General Purpose Funds	

21,937.74	Trading surplus	3,595.42
0.00	Non Primary Purpose trading surplus	0.00
(46,560.12)	General Purpose Fund surplus	(7,876.54)
(24,622.38)	Trading & GPF surplus	(4,281.12)
164,617.63	Balance at last balance sheet	141,011.99
139,995.25	Accumulated Trading & GPF	136,730.87
180,805.88	Grand total	174,438.66

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Balance Sheet - June 2021

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End of last year

Balance

Signature of A/C Holder/Fund Manager

Date -----

Signature of Managing Trustee

Date -----

June 2021

	Turnover this month	Turnover year to date	
GPF Analysis			
Income			
Voluntary Income			
G001 DONATIONS	0.00	0.00	
G002 GRANT REFUND	0.00	1,319.09	
G003 GRANTS	0.00	100.33	
G004 PROPERTY REVALUATION	13,955.00	13,955.00	
G005 GRANTS	0.00	0.00	
	13,955.00		15,374.42
Activities for Generating Funds			
G051 MINIBUS INCOME	0.00	209.72	
G052 WRVS	0.00	-45.77	
G053 SOLARIUM INCOME	0.00	0.00	
G054 LINK -NOT USED	0.00	0.00	
G055 WASHING MACHINES INCOME	0.00	279.90	
G056 AMUSEMENT MACHINES REBA	0.00	163.04	
G057 CONTACT HOUSE INCOME	0.00	810.00	
G058 N A A F I DIVIDEND	0.00	0.00	
G059 USTCCF DIVIDEND	0.00	0.00	
G060 GAME MACHINE REBATE	0.00	0.00	
G061 ADDITIONAL SALES PROFIT	1,391.28	1,391.28	
G062 LINK MAG INCOME	0.00	0.00	
G063 AIRSOFT INCOME	0.00	0.00	
G064 MAX PAX VENDING INC	0.00	0.00	
G065 REFUND BT/SKY/BROADBANC	0.00	0.00	
G066 SAUNA	0.00	0.00	
G067 WELFARE GRANT	0.00	0.00	
G068 GAINSHARE	0.00	0.00	
G069 MEM HALL INCOME	0.00	25.00	
G070 KITCHEN GARDEN RENTAL INC	0.00	450.00	
G071 GARRISON FETE INCOME	0.00	0.00	
G072 RBS / CARD REFUND	0.00	13.15	
G073 ARMY / NAVY RUGBY	0.00	0.00	
G074 BOUNCY CASTLE INCOME	0.00	25.00	
	1,391.28		3,321.32
Investment Income			
G125 CENTRAL BANK INTEREST	0.00	0.00	
G126 NSB INTEREST	0.00	0.00	
G127 INVESTMENT INCOME	0.00	0.00	
	0.00		0.00
Income Resources from Charitable Activiti			
Trading Income	4,379.04	37,278.49	
G157 SUBS	0.00	0.00	
G158 SPORTS CLUB MEMBERSHIP FE	0.00	0.00	
G159 THRIFT	0.00	0.00	
G162 FUNCTION INCOME	0.00	0.00	
G299 INCOME	83.10	1,965.00	
	4,462.14		39,243.49

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Other Income				
Non Primary Purpose Trading Income	0.00		0.00	
G300 NAAFI REIMBURSEMENT	0.00		0.00	
G301 PRS	0.00		0.00	
G302 INSURANCE REBATE	0.00		0.00	
G303 UNCASHED CHEQUE	0.00		0.00	
G304 GRANTS REFUND- PREV PERIO	0.00		0.00	
G305 HMRC	0.00		0.00	
G306 TRANS TO CLOSE GAF, MEM, E>	0.00		0.00	
G307 TRANS FROM DINGHY SPF	0.00		0.00	
G308 SALE OF ASSETS	0.00		0.00	
G309 TRANSFER TO CAP PROPERTY	0.00		0.00	
		0.00		0.00
Internal Transfers In				
G400 TRANSFERS IN	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
		0.00		0.00
Unrealised Gains on Investment Assets				
		0.00		0.00
GPF Total Income		19,808.42		57,939.23

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
Investment Management Costs		
G500 RBS-MASTERCARD ANNUAL CI	0.00	0.00
	0.00	0.00
Costs of Generating Funds		
G520 WASHING MACHINES EXPENSI	0.00	0.00
G521 MINIBUS EXPENDITURE	0.00	1,979.23
G522 LINK MAGAZINE EXPENDITUR	0.00	0.00
G523 CONTACT HOUSE EXPENSES	0.00	1,823.97
G524 SOLARIUM EXPENSES	0.00	49.53
G525 NAAFI DIVIDEND ALLOCN	0.00	0.00
G526 AIRSOFT EXPENDITURE	0.00	0.00
G527 MAX PAX VENDING EXP	0.00	0.00
G529 SAUNA	0.00	0.00
G530 MEM HALL EXPENSES	0.00	0.00
	0.00	3,852.73
Charitable Activities		
Trading Costs	3,216.11	33,683.07
G601 ED PAY	0.00	0.00
G603 Shop Sales	0.00	0.00
G604 ADVENTURE TRAINING	0.00	0.00
G605 PROPERTY MAINTENANCE/REI	0.00	1,245.00
G606 NEWSPAPERS	0.00	0.00
G607 PURBECK PARADE	0.00	51.78
G749 EXPENSE	622.50	2,610.57
	3,838.61	37,590.42
Governance Costs		
G750 INSURANCE	0.00	796.93
G751 POSTAGE	0.00	48.54
G752 STATIONERY/FILMS	0.00	0.00
	0.00	845.47
Grants and Donations		
G770 DONATIONS	0.00	875.44
G771 Mess Valuation	0.00	1,440.00
G773 PRESENTATION ITEMS	0.00	75.18
G777 GRANTS	0.00	3,496.46
G780 WRVS	0.00	1,571.16
G781 Welfare	0.00	1,669.00
G782 POPPY WREATHS	0.00	488.80
	0.00	9,616.04
Other Costs		
Non Primary Trading Costs	0.00	0.00
G800 Stock Write off	0.00	270.73
G801 Remembrance Day	0.00	50.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
G802 EXPENDITURE FOR RECRUITS	0.00	0.00
G803 Soliders Xmas Lunch	0.00	449.16
G805 TV LICENCE	159.00	1,104.00
G806 S DIST SPORTS BOARD SUBS	0.00	0.00
G807 NON CAPITAL PROPERTY	0.00	0.00
G808 TRANSFER TO RACTR SPF	0.00	0.00
G809 TRANSFER TO KITCHEN GARD	0.00	0.00
G810 TRANSFER TO WRVS SPF	0.00	0.00
G811 PICTURE FRAMING	0.00	0.00
G812 SPORT EXPENDABLES	0.00	0.00
G813 REFRESHMENTS	0.00	0.00
G814 JUNIOR RANKS CLUB	0.00	0.00
G815 INTERNET BROADBAND	59.69	408.33
G816 SKY HIRE	0.00	0.00
G818 CYBERCAFE EXPENSES	0.00	0.00
G819 DECORATIONS	0.00	0.00
G821 EQUIPMENT/EXPENSES FOR V	48.99	681.96
G822 EQUIPMENT/EXPENSES FOR I	0.00	0.00
G823 CCTV	0.00	0.00
G824 TRANSFER TO SPRING FETE	0.00	0.00
G825 EQUIPMENT/EXPENSES FOR W	0.00	59.49
G832 INVESTMENT LOSS	0.00	0.00
G833 MUSIC LICENCE/PRS	0.00	384.78
G839 CLEANING ITEMS	0.00	0.00
G840 MED CENTRE SKY INSTALLATI	0.00	0.00
G847 GARDEN LABOUR COSTS	0.00	0.00
G848 FLOORING/CARPETS	0.00	0.00
G849 LEAFLET DIST.COSTS	0.00	0.00
G850 Loan for Welfare Garden	0.00	0.00
G851 COACH HIRE	0.00	0.00
G852 ARMY / NAVY RUGBY	0.00	820.00
G853 VAT PAYABLE CORRECTION	6,087.24	6,087.24
G890 WRITE OFF STOCK	0.00	0.00
G891 PROPERTY DEPRECIATION	0.00	0.00
G892 PROPERTY WRITE OFF	0.00	0.00
G893 POSAC	0.00	0.00
	6,354.92	10,315.69
Internal Transfers Out		
G900 PROPERTY DEP - NOT USED	0.00	0.00
G901 PROP WRITE OFF-NOT USED	0.00	0.00
G902 WRITE OFF STOCK-NOT USED	0.00	0.00
G903 TRANSFERS OUT	0.00	0.00
	0.00	0.00
Unrealised Losses on Investments		
	0.00	0.00
GPF Total Expenditure	10,193.53	62,220.35
GPF Income Over Expenditure	9,614.89	-4,281.12

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		
Trading Expenditure		
T001 OPENING TRADING STOCKS	21,225.08	21,225.08
T002 TRADING STOCK PURCHASES/I	1,838.67	24,458.64
T003 CLOSING TRADING STOCKS	-20,078.51	-13,530.02
T004 WRITE OFFS	0.00	-270.73
T006 TRADING COST ITEMS	0.00	0.00
T007 TRADING EXPENSES	230.87	1,800.10
Trading Income		
T008 SALES	4,379.04	37,278.49
Income Over Expenditure	1,162.93	3,595.42
Non Primary Purpose Trading Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		
Voluntary Income	0.00	4,024.62
Activities for Generating Funds	879.05	2,902.05
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	3,125.45	11,125.82
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	4,004.50	18,052.49
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	130.80
Charitable Activities	6,423.31	10,697.80
Governance Costs	0.00	204.00
Grants and Donations	0.00	533.48
Other Costs	0.00	0.00
Total Expenditure excluding transfers	6,423.31	11,566.08
Internal Transfers	0.00	0.00
Restricted funds Income Over Expenditure	-2,418.81	6,486.41

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activities	0.00	0.00
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	0.00	0.00
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Endowment funds Income Over Expenditure	0.00	0.00

Creditors List By Effective Date

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All supplier names Effective date up to 30/06/2021										
Supplier	CR Limit	Total	06/21	05/21	04/21	03/21	02/21	01/21 +	Unallocated	
BS UNKNOWN PAYMENT IN	NONE	540.00	0.00	0.00	540.00	0.00	0.00	0.00	0.00	
02										
GARRISON CYCLE AND TENNIS CO	NONE	21,910.00	0.00	16,910.00	0.00	0.00	0.00	5,000.00	0.00	
9008										
RAC Expedition	NONE	13,659.69	0.00	15.00	400.00	0.00	0.00	13,244.69	0.00	
9003										
Shop Sales	NONE	34.64	34.64	0.00	0.00	0.00	0.00	0.00	0.00	
9										
UNRECONCILED CASH CREDIT	NONE	27.00	0.00	27.00	0.00	0.00	0.00	0.00	0.00	
01										
Totals										
		36,171.33	34.64	16,952.00	940.00	0.00	0.00	18,244.69	0.00	

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Debtors List By Effective Date

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All mess members

Effective date up to 30/06/2021

Mess Member	CR Limit	Total	06/21	05/21	04/21	03/21	02/21	01/21 + Unallocated
PRI SHOP POSTAGE FLOAT	NONE	50.00	50.00	0.00	0.00	0.00	0.00	0.00
1 PRI SHOP CASH FLOAT	NONE	50.00	50.00	0.00	0.00	0.00	0.00	0.00
2 AQUA DIVE CLUB FUEL LOAN	NONE	100.00	0.00	100.00	0.00	0.00	0.00	0.00
108 GILBERT (AAF BAIT) SSGT G	NONE	550.00	550.00	0.00	0.00	0.00	0.00	0.00
109 WRVS FLOAT	NONE	58.00	58.00	0.00	0.00	0.00	0.00	0.00
9998								
Totals		808.00	708.00	100.00	0.00	0.00	0.00	0.00

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 – 10 years.
Motor vehicles	-	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose Unrestricted / Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated (earmarked) for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A			
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A		
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	N/A	19895.00	19895.00
Purchases	-	-	-
Sales & W/Os	-	-	-
Depreciation	-	-	-
Balance c/f	-	19895.00	19895.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	N/A
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	
Carrying value (market value) at end of year	

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	N/A				
Investments listed on a recognised stock exchange					
Investments held in unit trusts or other collective investment schemes					
Investments in subsidiary or connected undertakings and companies					
Securities not listed on a recognised Stock Exchange					
Cash held as part of the investment portfolio					
Other investments					
Total					

6. List of Debtors

Debtor	Date of Debt	Amount
PRI Shop Postage Float	10 Jun 21	£50.00
PRI Shop Cash Float	10 Jun 21	£100.00
Aqua Dive Club Fuel Advance	26 May 21	£100.00
AAF Bait Advance	29 Jun 21	£550.00
WRVS Float	08 Jun 21	£58.00
	Total	£808.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Bank Statement unknown payments in	28 Apr 21	£540.00
Garrison Tennis Court Project	13 Oct 20 and 10 May 21	£21910.00
RAC Expedition	30 Oct 19 – 25 May 21	£13244.69
Shop Sales	30 Jun 21	£34.64
Unreconciled Cash Credit	19 May 21	£27.00
	Total	£36171.33

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	N/A	
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs		

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	N/A	
Charitable activities		
Other		
Total		

No individual employee received a salary of over £60000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	N/A	

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and Losses	Fund Bal C/F
See Balance Sheet X24						

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Garrison Sports	To facilitate Sporting events with grants for equipment, entry fees and AT expenditure. Controlled by the Garrison Sport Board committee, application for funding is reviewed and authorised bi-annually by the committee members.
ARMCEN Visit Presentation	A RF setup in the past that has not shown active this year. The fund will be reviewed and closed at the next SFM meeting once remaining balances can be determined on how to be used.
COS RACTR	An RF setup previously that is no longer used. This balance will be transferred to setup the new RACTR fund due to be opened Jul 21.
Officer Cadets Unit Prize FD	This RF holds grants from HQRC and LWC to be awarded to best students from the Troop commanders training course. This fund will also be transferred to RACTR fund once it has been established.
RAC Sub Aqua Club	This RF contains Military and Civilian members and supports the Garrison diving club.
Swimming Pool Funds	The RF is supported from income of Non-Service entitled user to offset additional expenditure for maintenance and repairs to the Garrison swimming pool.
Co Working Hub	This RF is established to support soldiers and families with provision of access to an internet facility to enable study and related activity. It is underpinned by the Military Co-Working Network (MCN).
AFF(Sea)	To facilitate I&E generated by memberships so that members can compete in Off shore angling sporting events.
Game Fishing	To facilitate I&E generated by memberships so that members can compete in Lake angling sporting events.
Garrison Golf Society (ARMCEN)	To facilitate I&E generated by memberships so that members can compete in Golf sporting events.
CAV Cup Football	To facilitate I&E generated by memberships so that members can compete in football cavalry Cup competition.
Kitchen Garden Fund	To facilitate I&E generated by memberships so that members can use the Central bank to pay the DIO annual licence and track expenditure for equipment purchases.
ARMCEN FC	To facilitate I&E generated by memberships so that members can compete in ARMCEN football competition.
Bovington Lake Angling Club	To facilitate I&E generated by memberships so that members can compete in Lake angling sporting events.
ARMCEN Fusilers 50	A RF setup in the past that has not shown active this year. The fund will be reviewed and closed at the next SFM meeting once remaining balances can be determined on how to be used.
Bovi-Tots	To facilitate I&E generated by users of the club with income used to support the maintenance and purchases to run the club.
RACTR SQMS	An RF setup previously with its use not fully understood by current controlling staff. Majority of the I&E has been used to support ITT activities. This balance will be transferred to setup the new RACTR fund due to be opened Jul 21.
Acorn Group	To facilitate I&E generated by users of the club with income used to support the maintenance and purchases to run the club.
Welfare	This RF provides the Garrison Welfare Office with the means to

	facilitate support to families and the wider Garrison community including assistance with events and activities.
Enduro Club	To facilitate I&E generated by memberships so that members can compete in Enduro sporting events.
Vision YC	To facilitate I&E generated by users of the Garrison Youth club with income used to support the maintenance and purchases to run the club.
Normandy Sqn Fund	To facilitate I&E generated for presentation to RACTR – Normandy Sqn personnel. This balance will be transferred to setup the new RACTR fund due to be opened Jul 21.
Waterloo Sqn Funds	To facilitate I&E generated for use by RACTR Waterloo Sqn personnel. This balance will be up prior to the setup the new RACTR fund and closed in Jul 21.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

N/A

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.


All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

The ARMCEN PRI Fund is the largest and busiest of all the funds controlled by the ARMCEN Central Bank. Due to its annual income the fund has been registered with the Charity Commission as it is likely to exceed £100k annually. The main source of GPF revenue is generated from the Bovington Garrison PRI Shop sales. There are 24 Restricted Funds (RFs) listed within the PRI Fund.


The PRI Fund has continued to support ARMCEN and Bovington Garrison service personnel during the COVID-19 pandemic with additional sources of revenue depleting as the facilities have been unable to be utilised because of COVID-19 related restrictions. The previous PRI Shop Manager accepted a new post, necessitating GAO staff to absorb the role until a new Manager was appointed in late 2020. The Regimental Accountant (RA) appointee has also changed in this reporting period with the post being covered by the RAWO. A new RA has been appointed and is expected to be in post shortly. This period of uncertainty has impacted on Shop sales, stock checks and accounting processes. However, the RAWO and new PRI Shop Manager established a robust stock check and account process to address gains and losses from sales. The RAWO has investigated and cleared a technical issue observed in previous reports by SO2 SPS, HQSW, relating to a VAT payable debt. He has also investigated and cleared aged creditors/debtors carried forward from FY 2019/20 due to COVID-19 cancellations affecting Adventure Training (AT) and Sports events.

 This has resulted in a deficit to the GPF in this reporting year however, the Fund remains healthy and ready to support future projects once all restrictions are lifted.

This year most RFs have been dormant as restrictions have prevented the use of facilities or sporting event competitions. The RAWO continues to investigate funds that have not re-established contact since March 2020 (first national lockdown) to determine their viability and the need to remain open. This will be given to the newly recruited RA to progress. Five of the RFs linked to RACTR will be transferred from the PRI Fund when the RACTR Fund is established which will reduce some of the accounting burden on the PRI Fund.

Other work has been conducted to reduce or improve previous arrangements and accounting processes that were unnecessary or over complicated. Several direct debits have been removed that were inherited from previous closed accounts.

Creditor:

 RAC Expedition - This is a legacy account as HQ RAC is situated in ARMCEN and is the main creditor for EX RAISING GAUNLET. This is a mountain climbing Expedition (Exped) to Nepal planned to commence in May 2020 involving UK based RAC personnel. It was postponed due to Covid-19 travel restrictions but is expected to resume in September 2021.

Garrison Tennis court project – This is a collection of donations from external Welfare Grants (NAAFI Fund etc) and the Commanders Fund to refurbish the Garrison Tennis courts area. The project is due to start late summer with payment not before work completion.

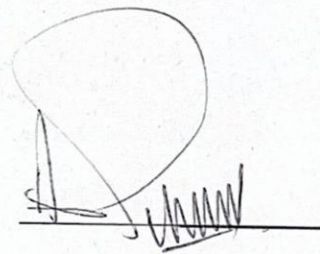
Unknown Credits – The Central Bank has received two deposits that are un-determinable due to the lack of referencing by the payee. In order to reconcile the bank statement, the funds are being held in the PRI creditors list as it is likely they are income streams for one of the dormant RFs. The Delegated Officials have yet to contact the RA.

Property

On review of the property books, all property excluding the PRI Minibus, has less than £500 value per item. The Minibus is revalued at the annual MOT inspection with a local Ford dealership the purpose of which is to ensure a commercially realistic value. As the balance recorded has not depreciated since FY 2018/19, it has been agreed the property for this year will be re-valued to reflect the one item of value (PRI Minibus).

Date: 28 July 2021

Signature

A handwritten signature in black ink, appearing to be 'Derek Heffernan', written over a horizontal line.

Name SO2 Derek Heffernan

Fund Manager (Regimental
Accountant Scheme)

Managing Trustee's Annual Report and Comments:Unit **THE ARMOUR CENTRE**Address **ALLENBY BARRACKS, BOVINGTON, WAREHAM, DORSET, BH20 6JA**In respect of **PRI****Fund/Charity**

Charity Commission/Regulator registered number..... 1163396

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	MOD Constitution and Charter dated 13/06/2019
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Commander ARMEN on appointment delegated to SO1 ASU for FY 20/21.
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Trustee induction and training	Advised to complete the All Arms Fund Managers Course via DLE, review the roles and responsibilities of a Managing Trustee duties adopted on Unit Standing Order iaw SFRs chapter 3. Completion of the MT appointment letter with Holt's banking signed by the GAO. Completion of change of MT registration with the Charity Commission. Conduct a HO/TO review of the Funds with both incoming, outgoing MT, RA, SFM to high-lighting previous 1514 observations, fund issues, current balances, investment brief and insurance review.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The Fund provides support for the good and benefit of the soldiers and the wider Garrison community. Over the preceding 12 months this has been achieved primarily by supporting service personnel, across ARMCEM that promote departmental / unit cohesion and providing financial support to individual unit team building events. The Fund has also honoured AT grants used to clear debtors from unrecoverable expenditure due to cancellation of the event due the first lockdown that carried forward into this financial year. The fund is holding two large creditors which have been explained in the FM observations and a creditor that will be settled prior to the end of the next yearly reports.
Summary of main achievements of the Charity during the year	<ul style="list-style-type: none"> • Support to the Garrison Families' Open Day. • Support ad hoc team cohesion activities. • Support to Sports and AT events. • Support departmental / unit team building activities not supported by alternative funding routes. • Facilitate various club account activities in the Garrison. • Facilitate the Bovington PRI Shop trading account.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The fund remains solvent and healthy, however has had a reduction of total worth by £6367.22 from last year. This is due to the decrease in PRI Shop revenue and additional income from closed facilities such as the Memorial Hall and Minibus hire whilst still paying for their running costs. The fund has needed to clear a large VAT Payable technical issue from FY 2017/18. The Restricted funds have mainly been quite due to restriction on their use and there has been very little sporting/AT activities this year, however a requirement to honour FY 2019/20 grants for activities that were cancelled due to the pandemic. As the fund becomes more active in the next financial year, the I&E will be monitored to ensure the fund remain viable. See Sofa Report.
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The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Annual review of audit.
Investments selection policy and performance of those investments.	N/A

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col Burgess
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Serious Incidents	None
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing sporting and adventurous training activities to all service personnel. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; skills; confidence, character, spirit, attitude; and morale.</p> <p>As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>I confirm that I have paid due regard to the Charity Commission of England and Wales guidance on public benefit when deciding what activities the charity should undertake.</p>
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*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. *'providing and supporting mess facilities and social activities'*; or *'providing and supporting sporting and adventure training activities.'*

Additional comments (include any declarations which were not correct (Pg 12/13/14):

I acknowledge the FM on Auditor's comments and agree that, despite this being a turbulent accounting period due to the Pandemic and staff turnover, the account is a force for good and it remains well managed.

I would like to thank the FM and RA (RAWO) for their hard work and attention to detail.

Signature



Name Lt Col M Burgess

Appointment Managing Trustee


Date:

2 Aug 21

Internal Auditor's/~~Audit Board~~ Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/~~our~~ internal audit.
2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:
 - a. Previous observations *have/~~have not~~ been actioned.
 - b. The COVID-19 pandemic has placed complex accounting demands on the PRI account with events being setup, funds collected only to be repaid due to cancelation. Monitoring this has not be easy with temporary cover of the account during the loss of one accountant and then a second within the reporting year. The RAWO brought some continuity to the process with a new RA recruited in Jul 21. The new RA is due to attend mandated training in Sep 21.
 - c. The PRI shop has changed Manager and location, sales have increased with a robust stock check carried out to review excess stock, now being sold off at a reduced rate.
 - d. The RAWO has investigated and cleared a technical issue observed in previous reports by SO2 SPS, HQSW, relating to a VAT payable debt of £6367.22.
 - e. Despite the deficit to the GPF in this reporting year however, the Fund remains healthy and ready to support future projects once all restrictions are lifted.

Signature



Name SO2 Michelle Barclay

Appointment GAO

Date:

29 Jul 21

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name

Date: _____

Appointment

June 2021

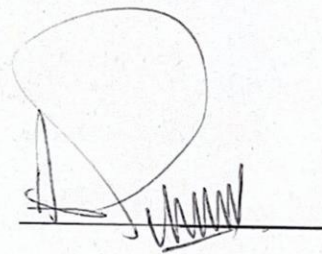
		<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD			
OPENING TRADING STOCKS	21,225.08		21,225.08
TRADING STOCK PURCHASES/RT	1,838.67		24,458.64
(A)		23,063.75	45,683.72
Value of goods disposed at cost			
WRITE OFFS	0.00		270.73
TRADING COST ITEMS	0.00		0.00
Value of closing stock at cost	20,078.51		13,530.02
(B)		20,078.51	13,800.75
COST OF GOODS SOLD (A - B) = (C)		2,985.24	31,882.97
INCOME FROM SALES			
SALES	4,379.04		37,278.49
INCOME FROM SALES (D)		4,379.04	37,278.49
SURPLUS			
Income from sales (Total from D)			
Deduct cost of goods sold (Total from C)			
SURPLUS (E)		1,393.80	5,395.52
Gross profit is therefore:		46.69 %	16.92 %
$\frac{E \times 100}{C} \%$			
TRADING EXPENSES			
		230.87	1,800.10
NET SURPLUS (F)		1,162.93	3,595.42
Total Percentage is therefore:		38.96 %	11.28 %
$\frac{F \times 100}{C} \%$			

Property

On review of the property books, all property excluding the PRI Minibus, has less than £500 value per item. The Minibus is revalued at the annual MOT inspection with a local Ford dealership the purpose of which is to ensure a commercially realistic value. As the balance recorded has not depreciated since FY 2018/19, it has been agreed the property for this year will be re-valued to reflect the one item of value (PRI Minibus).

Date: 28 July 2021

Signature

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Name SO2 Derek Heffernan

Fund Manager (Regimental
Accountant Scheme)

Managing Trustee's Annual Report and Comments:Unit **THE ARMOUR CENTRE**Address **ALLENBY BARRACKS, BOVINGTON, WAREHAM, DORSET, BH20 6JA**In respect of **PRI****Fund/Charity**

Charity Commission/Regulator registered number..... 1163396

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- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

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Governing Document (e.g. Trust Deed, Constitution)	MOD Constitution and Charter dated 13/06/2019
--	---

Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Commander ARMEN on appointment delegated to SO1 ASU for FY 20/21.
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Trustee induction and training	Advised to complete the All Arms Fund Managers Course via DLE, review the roles and responsibilities of a Managing Trustee duties adopted on Unit Standing Order iaw SFRs chapter 3. Completion of the MT appointment letter with Holt's banking signed by the GAO. Completion of change of MT registration with the Charity Commission. Conduct a HO/TO review of the Funds with both incoming, outgoing MT, RA, SFM to high-lighting previous 1514 observations, fund issues, current balances, investment brief and insurance review.
-----------------------------------	--

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The Fund provides support for the good and benefit of the soldiers and the wider Garrison community. Over the preceding 12 months this has been achieved primarily by supporting service personnel, across ARMCCEN that promote departmental / unit cohesion and providing financial support to individual unit team building events. The Fund has also honoured AT grants used to clear debtors from unrecoverable expenditure due to cancellation of the event due the first lockdown that carried forward into this financial year. The fund is holding two large creditors which have been explained in the FM observations and a creditor that will be settled prior to the end of the next yearly reports.
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The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Annual review of audit.
Investments selection policy and performance of those investments.	N/A

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col Burgess
---	----------------

Serious Incidents	None
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing sporting and adventurous training activities to all service personnel. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; skills; confidence, character, spirit, attitude; and morale.</p> <p>As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>I confirm that I have paid due regard to the Charity Commission of England and Wales guidance on public benefit when deciding what activities the charity should undertake.</p>
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*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. *'providing and supporting mess facilities and social activities'*; or *'providing and supporting sporting and adventure training activities.'*

Additional comments (include any declarations which were not correct (Pg 12/13/14):

I acknowledge the FM on Auditor's comments and agree that, despite this being a turbulent accounting period due to the Pandemic and staff turnover, the account is a force for good and it remains well managed.

I would like to thank the FM and RA (RAWO) for their hard work and attention to detail.

Signature



Name Lt Col M Burgess

Appointment Managing Trustee


Date:

2 Aug 21

Internal Auditor's/~~Audit Board~~ Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/~~our~~ internal audit.
2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:
 - a. Previous observations *have/~~have not~~ been actioned.
 - b. The COVID-19 pandemic has placed complex accounting demands on the PRI account with events being setup, funds collected only to be repaid due to cancelation. Monitoring this has not be easy with temporary cover of the account during the loss of one accountant and then a second within the reporting year. The RAWO brought some continuity to the process with a new RA recruited in Jul 21. The new RA is due to attend mandated training in Sep 21.
 - c. The PRI shop has changed Manager and location, sales have increased with a robust stock check carried out to review excess stock, now being sold off at a reduced rate.
 - d. The RAWO has investigated and cleared a technical issue observed in previous reports by SO2 SPS, HQSW, relating to a VAT payable debt of £6367.22.
 - e. Despite the deficit to the GPF in this reporting year however, the Fund remains healthy and ready to support future projects once all restrictions are lifted.

Signature



Name SO2 Michelle Barclay

Appointment GAO

Date:

29 Jul 21

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name

Date: _____

Appointment

June 2021

		Turnover this month	Turnover year to date
COST OF GOODS SOLD			
OPENING TRADING STOCKS		21,225.08	21,225.08
TRADING STOCK PURCHASES/RT		1,838.67	24,458.64
(A)		23,063.75	45,683.72
Value of goods disposed at cost			
WRITE OFFS	0.00		270.73
TRADING COST ITEMS	0.00		0.00
Value of closing stock at cost	20,078.51		13,530.02
(B)		20,078.51	13,800.75
COST OF GOODS SOLD (A - B) = (C)		2,985.24	31,882.97
INCOME FROM SALES			
SALES		4,379.04	37,278.49
INCOME FROM SALES (D)		4,379.04	37,278.49
SURPLUS			
Income from sales (Total from D)			
Deduct cost of goods sold (Total from C)			
SURPLUS (E)		1,393.80	5,395.52
Gross profit is therefore:		46.69 %	16.92 %
$E \times 100$	%		
C			
TRADING EXPENSES		230.87	1,800.10
NET SURPLUS (F)		1,162.93	3,595.42
Total Percentage is therefore:		38.96 %	11.28 %
$F \times 100$	%		
C			