
THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

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THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Juan Morlan
Ian Mcleish
John Castro Murillo

Charity registered number

1163394

Contact address

Unit 9 Silicon Centre
Wadsworth Road
Perivale
Middlesex
UB6 7JD

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. Activities undertaken to achieve objectives

Various activities are undertaken to meet the overall objective of the charity, to advance the protestant and evangelical tenants of the Christian faith, including promoting the gospel through worshipping in community, and making donations to assist missionaries, the poor and homeless through its Social Fund.

Achievements and performance

a. Main achievements of the Charity

The results for the period are shown in the statement of financial activities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees recognise the need to have a reserves policy and seek to maintain funds at a level to ensure that the charity can continue even if there is a severe downturn in income or major unforeseen revenue expenditure. In practice the minimum reserves to be held in the general fund should equate to 3 months of general fund expenditure and this is the case at the balance sheet date. At 31 March 2023 the general fund had a balance of £10,685 (2022 - £24,036) thus meeting this criteria. In addition approximately £38,208 of designated (but still unrestricted) funds were held in net current assets at 31 March 2023.

Structure, governance and management

a. Constitution

The charity was established and registered as a Charitable Incorporated Organisation on 3 September 2015 to preach the Word of God in the Spanish language, and to advance the Protestant and evangelical tenants of the Christian faith. It inherited the entire activities of its predecessor charity of the same name which was constituted as a charitable trust and had a registered number of 280694. The transfer to the CIO of all activities, assets and liabilities from the unincorporated charity took effect on 1 April 2016.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

New trustees are appointed from time to time by the existing trustees. Recruitment of new trustees focuses on individuals with a long standing knowledge of the charity who have been personally known to the existing trustees for a period of at least one year prior to their appointment.

c. Organisational structure and decision-making policies

The trustees meet formally on a quarterly basis to discuss the affairs of the charity, review financial information and to plan the forthcoming months.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Juan Morlan

Date: 24 October 2023

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of The Congregacion De Evangelicos De Habla Espanola ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 24 October 2023

Richard Hill

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	35,684	35,684	30,155
Investments	4	860	860	44
		<u>36,544</u>	<u>36,544</u>	<u>30,199</u>
Total income				
Expenditure on:				
Refund of property rates paid in previous years		-	-	(25,324)
Charitable activities	5	15,875	15,875	16,409
		<u>15,875</u>	<u>15,875</u>	<u>(8,915)</u>
Total expenditure				
		<u>20,669</u>	<u>20,669</u>	<u>39,114</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		757,877	757,877	718,763
Net movement in funds		20,669	20,669	39,114
		<u>778,546</u>	<u>778,546</u>	<u>757,877</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 15 form part of these financial statements.

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	729,653	590,709
		<u>729,653</u>	<u>590,709</u>
Current assets			
Debtors	8	3,551	3,565
Cash at bank and in hand		47,192	165,368
		<u>50,743</u>	<u>168,933</u>
Creditors: amounts falling due within one year	9	(1,850)	(1,765)
Net current assets		<u>48,893</u>	<u>167,168</u>
Total assets less current liabilities		<u>778,546</u>	<u>757,877</u>
Net assets excluding pension asset		<u>778,546</u>	<u>757,877</u>
Total net assets		<u><u>778,546</u></u>	<u><u>757,877</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	778,546	757,877
Total funds		<u><u>778,546</u></u>	<u><u>757,877</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Juan Morlan

Date: 24 October 2023

The notes on pages 7 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Congregacion De Evangelicos De Habla Espanola meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- depreciation to be charged on a straight line basis over 50 years once the asset is in use
Church Assets	- 10 years straight line

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

The Charity is registered in England with a charity number of 1163394.

3. Income from donations and legacie

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	35,684	35,684	30,155
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	30,155	30,155	
	<hr/>	<hr/>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest	860	860	44
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	44	44	
	<hr/>	<hr/>	

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Total expenditure on charitable activities	15,875	15,875	16,409
<i>Total 2022</i>	16,409	16,409	

Summary by expenditure type

	Depreciation 2023 £	Other costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Total expenditure on charitable activities	264	15,611	15,875	16,409
<i>Total 2022</i>	264	16,145	16,409	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Total expenditure on charitable activities	12,811	3,064	15,875	16,409
<i>Total 2022</i>	13,716	2,693	16,409	

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Hire costs	5,565	5,565	5,400
Donations	4,739	4,739	6,650
Book costs	-	-	350
Other direct charitable expenses	1,970	1,970	1,041
Meals and canteen	537	537	275
Total 2023	12,811	12,811	13,716
<i>Total 2022</i>	<i>13,716</i>	<i>13,716</i>	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	264	264	264
Management and administration	277	277	217
Bank charges	240	240	12
Postage, printing and stationary	327	327	323
Insurance	131	131	112
Preparation and examination of financial statements	1,825	1,825	1,765
	3,064	3,064	2,693
<i>Total 2022</i>	<i>2,693</i>	<i>2,693</i>	

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2022	589,372	2,640	592,012
Additions	139,208	-	139,208
At 31 March 2023	<u>728,580</u>	<u>2,640</u>	<u>731,220</u>
Depreciation			
At 1 April 2022	-	1,303	1,303
Charge for the year	-	264	264
At 31 March 2023	<u>-</u>	<u>1,567</u>	<u>1,567</u>
Net book value			
At 31 March 2023	<u><u>728,580</u></u>	<u><u>1,073</u></u>	<u><u>729,653</u></u>
At 31 March 2022	<u><u>589,372</u></u>	<u><u>1,337</u></u>	<u><u>590,709</u></u>

8. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	3,551	3,565
	<u><u>3,551</u></u>	<u><u>3,565</u></u>

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,850</u>	<u>1,765</u>

10. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>47,192</u>	<u>165,368</u>

Financial assets measured at fair value through income and expenditure is comprised of cash in bank and in hand.

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Social fund	2,442	-	(4,739)	5,820	3,523
Women's Fellowship	327	-	-	-	327
Men's Fellowship	122	-	-	-	122
Ushers	1,047	-	-	-	1,047
Cash designated for building work	140,531	3,033	-	(110,375)	33,189
Book value of building at Perivale	589,372	-	-	139,208	728,580
	<u>733,841</u>	<u>3,033</u>	<u>(4,739)</u>	<u>34,653</u>	<u>766,788</u>
General funds					
General fund	<u>24,036</u>	<u>33,511</u>	<u>(11,136)</u>	<u>(34,653)</u>	<u>11,758</u>
Total Unrestricted funds	<u><u>757,877</u></u>	<u><u>36,544</u></u>	<u><u>(15,875)</u></u>	<u><u>-</u></u>	<u><u>778,546</u></u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	733,841	3,033	(4,739)	34,653	766,788
General funds	24,036	33,511	(11,136)	(34,653)	11,758
	<u>757,877</u>	<u>36,544</u>	<u>(15,875)</u>	<u>-</u>	<u>778,546</u>

THE CONGREGACION DE EVANGELICOS DE HABLA ESPANOLA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	729,653	729,653
Current assets	50,743	50,743
Creditors due within one year	(1,850)	(1,850)
Total	<u><u>778,546</u></u>	<u><u>778,546</u></u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	590,709	590,709
Current assets	168,933	168,933
Creditors due within one year	(1,765)	(1,765)
Total	<u><u>757,877</u></u>	<u><u>757,877</u></u>

14. Related party transactions

The trustees of the charity, as a body, are considered the key management personnel of the charity.

Total donations received from the trustees in the period under review amounted to £4,080 (2022 - £3,400).