

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

THE MATTHEW 25 MISSION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE MATTHEW 25 MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D M Lofthouse Simon Kirkdale (Chairman) Ms J Kirkdale Ms P Oliphant (Appointed 13 January 2025) Dr L Flanagan (Appointed 13 January 2025)
Charity Manager	O Plumley (Until October 2024) A Valentine (From February 2025)
Chaplain	A Haward
Charity number	1163389
Company number	09649569
Principal address	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
Registered office	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
Independent examiner	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Bankers	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH

THE MATTHEW 25 MISSION

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THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Vision

We want Eastbourne to be a town where the most disadvantaged and challenged people in our community, experiencing difficulties with life and having a variety of needs have their needs met.

Mission

Our Mission is to provide a safe space and support people, some of whom have multiple complex needs including Mental Health and Homelessness. We will work with other agencies and organisations to try to meet their needs, to increase their voice, transform their lives and help them to realise their self-worth towards achieving their goals in life.

Origins

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became known as 'The Matthew 25 Mission' in 2011 and registered as such with the Charities Commission and Companies House in 2015.

Services

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and the associated Moving On project. These services are delivered with an inclusive, unrestricted access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience complex multiple challenges.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

What we do

We firmly believe that if you are cold, tired, wet or hungry you are better placed to make informed decisions and choices about your life if you are in a warm, safe space where you can get a nutritious meal and hot drinks. We offer a welcome and support to anyone, regardless of race, religion, age or sexuality. Furthermore, we believe that if they can be helped to address their core problem or problems then they are better able to be helped to throw away the crutch of addiction that they may rely on.

Although the charity's services are not restricted to a particular area of the town, over 80% of its guests are resident in The Devonshire West Ward or live within 1 mile of the Mission.

The trustees continue to be committed to optimising the impact of the Mission's income and, to this end, have progressively reduced expenditure on administration in both absolute and relative terms. Consequently, the proportion of the 2024 budget spent on administration was slightly below 6%.

Our small team of staff and volunteers are passionate about what they do and whilst we must be realistic and accept that we may not have success with all that pass through our doors, those that are able to achieve and realise their self-worth and move on with their lives make it all worthwhile.

We are a small, local charity and are dependant totally for funding on donations and any grants that we are successful in applying for. This is becoming increasingly difficult because of a reluctance to give funding for core costs.

Social Welfare Programme

Two key-workers and a project manager staff the social welfare programme. They are supported by a team of volunteers in the centre, kitchen and shop. During 2024 there were normally 14-16 volunteers helping during each day with over 40 volunteers available as and when needed. The type of services available at the centre were:

- Key-worker support for individuals in crisis
- access to various agencies on different days
- a safe, welcoming social meeting place
- a programme of activities
- access to various ancillary services

We provide our guests with items to meet their immediate needs. This includes a hot meal and drinks, laundry facilities, clean dry clothes, toiletries, access to a telephone and computers and someone to talk to. We also provide a sleeping bag if they have need of one and a tent if they cannot access emergency accommodation.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Impact of the Social Welfare Programme In 2024

We can ascertain the impact of the programme from the level of activities during 2024.

The programme served 33,443 meals which equates to 720 meals a week or 144 meals a day.

Each month we saw an average of over 300 different guests. Of these guests 80% were male and 20% were female, 81% were from the Devonshire West Ward or lived within 1 mile of The Mission. Every person who visits the Mission is greeted with love and support. Their welfare is checked, and they are helped if needed. With the ability to serve inside, our guests are able to eat in at Brodie Hall for either breakfast or lunch or both or to take away either meal.

Each week, in 2024, at least 200 of our guests were helped in more depth by our keyworker and outreach teams or were supported by other agencies within Brodie Hall, either with housing, benefit advice, addiction advice and support or anything else they needed.

In 2024 we supported 3,627 of the most vulnerable people in our community.

During 2024, the programme improved the way it worked with different agencies and its guests from within Brodie Hall. With the increase in the percentage of guests with Mental Health Issues we had a mental health nurse in two days a week and on call other days. To support guests to move from temporary accommodation to more permanent accommodation the Rough Sleepers Initiative Move on Team were at The Mission two days a week. To aid our guests with substance misuse a doctor from Change Grow Live was at the Mission fortnightly.

Working closely with other agencies also meant that we were in almost daily contact with them, and they could come to the Mission at any time to meet with our guests, as and when needed. This enables those agencies to better support their clients through regular contact.

Although a majority of our guests have multiple complex needs, their main need each day takes priority. The main need our guests presented with, as in previous years, was Mental Health support (50%) which is a slight increase in comparison with 2023 followed by addiction issues (26%). The support of addiction specialists from CGL aids our support for our guests presenting with this.

To aid with Mental Health support our staff and some of our volunteers are Mental Health First Aiders.

Through the generosity of a local Hairdresser, who comes into the Mission once a month, we are able to provide haircuts for some of the guests and for their feet ailments a podiatrist comes in once a month.

We have a volunteer from a local company who helps guests with any tech support for their phones or computers on a monthly basis.

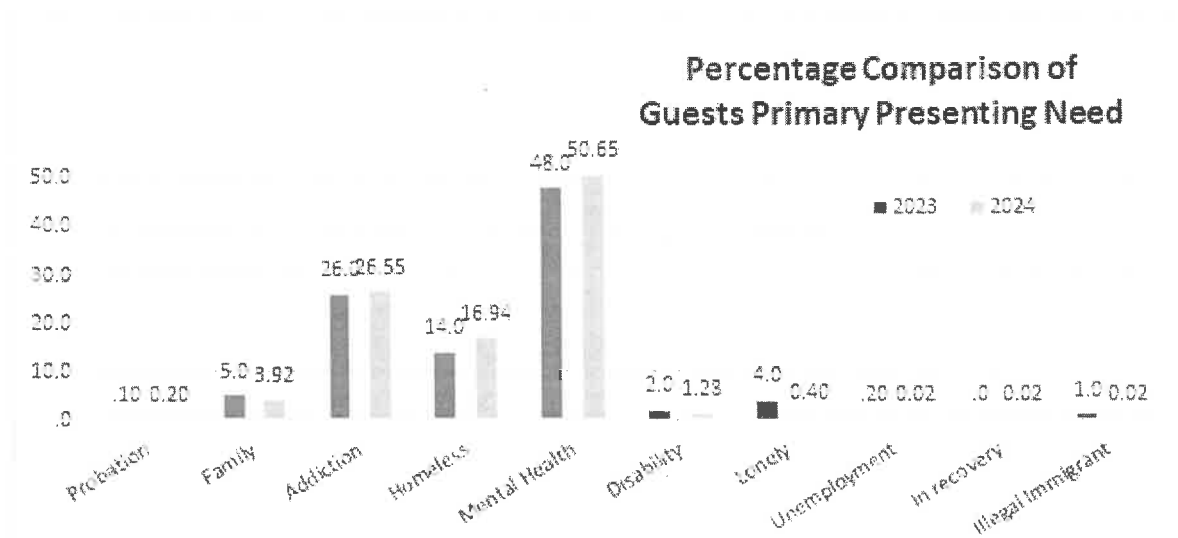
We are able to help those who come to us with a need for toiletries and supply essential clothing to those that need it.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

	Monday	Tuesday	Wednesday	Thursday	Friday
8am -11am	CGL/ VMC Nurse/SH	Breakfast RSI Team/ CGL/SH/Mental Health Nurse	Mental Health Nurse/CGL/ KWT/SH	Citizens Advice	Barber monthly/ Podiatrist monthly
11am -2pm	CGL/VMC Nurse	RSI Team/CGL/ Mental Health Nurse	Mental Health Nurse/CGL/KWT	Citizens Advice	
Activities	Gardening Moving On	Moving On	Choir Moving On	Art Club Moving On	Monthly Prayer Group/Gardening Moving On

CGL: Change Grows Live
RSI: Rough Sleepers Initiative
VMC: Victoria Medical Centre
KWT: Kingdom Way Trust
SH: Southdown Housing



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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Chaplaincy and Outreach Programme 2024

The Chaplaincy and Outreach Programme in 2024 was once again impacted by long term illness and as the year progressed it became apparent that it was no longer going to be possible to continue the Chaplaincy Programme in its current format. With the departure of the Peter Thorley, the chaplain, in October 2024, regrettably it was not possible to replace him with a person with his experience and continue the outreach programme. However, the programme was still able to support our staff, volunteers, trustees, and guests throughout the year up until that point. From October 2024, pastoral support of the staff, volunteers, trustees and guests was taken on by Alex Haward, one of our keyworkers, supported by Fr Josh Delia. A monthly prayer meeting was set up, organised by volunteers, for all at the Mission.

Refreshment

Despite the difficult funding climate, the trustees and Charity Manager continued to seek opportunities to refresh and develop the charity. The mentoring programme and budgeting support programme continued.

The role of a Kitchen Supervisor to oversee the running of the kitchen continues to be a great asset overseeing the management of the food donations, assisted by a volunteer. He is also responsible for food purchases and ensuring the necessary standards are maintained in the Kitchen. The provision of nutritious food is a must for the guests to help them in maintaining their health and general wellbeing. The Supervisor is supported by up to five volunteers each day with the preparation of a daily breakfast and lunch and the resulting washing up. The Mission is extremely grateful for the donations of food it receives from local business and members of the local community. We are continually looking at ways to improve on recycling and reducing plastic waste. All of our takeaway receptacles are recyclable or compostable.

The garden project continued in 2024 with more guests, guided by volunteers and fellow guests, involved in the maintaining of the garden and the planting of flowers, and vegetables and herbs for use in the kitchen to the extent that the site will allow.

Premises

The size of our premises sometimes means that mealtimes can be somewhat hectic but with careful management we are able to ensure that no one is turned away. On a busy day our kitchen serves over 100 lunches and over 80 breakfasts as well as the countless hot and cold drinks served by our volunteers.

Developments

Trustees

Jarod Taylor stood down as a Trustee in April 2024 and in May 2024 Nick Morris stood down as a trustee. In October 2024, St John Van Niftrik stood down after seven years as a Trustee and as Chair of Trustees. Simon Kirkdale was elected as Chair in his place combining the role with that of Treasurer as an interim measure. Julie Burgess stood down as a trustee in January 2025. Pippa Oliphant and Luke Flanagan were appointed to the board in January 2025.

Staff

In May 2024, Queenie Clarke, a key-worker, resigned having been placed on long term sick leave. We were able to recruit Alex Haward to take her place as a full-time keyworker in July 2024.

In October 2024 Oscar Plumley, the Charity Manager since January 2020, decided it was time for him to move on. We are grateful for the contribution he made to the Mission. At the time of the writing of this report we are pleased to report that following a successful recruitment, Andrea Valentine, has now been appointed as the Centre Manager.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Also in October 2024, Peter Thorley, the Chaplain, left the Mission after periods of ill health. Peter had been with the Mission for many years, having worn a variety of hats, involved even before it became the Matthew 25 Mission in 2015. He made a considerable contribution to the lives of the guests and others over the years.

Sarah Simpson, the Kitchen Manager stood down from her role in September 2024 and was replaced by David Moore in November 2024.

Alice Francis left in October 2024.

The Team

Centre Manager: Andrea Valentine

Andrea is from Eastbourne, and has been involved in charity organisations for over 19 years in and around the Eastbourne area. In February 2025 she joined the team as the Centre Manager for the Matthew 25 Mission.

Hall Manager and Key-worker: Maria Orr

Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of the Chaplain they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

Key-worker and Chaplain: Alex Haward

Alex has worked with marginalised people both in a paid and voluntary capacity for the last 12 years. More recently, he has worked for a number of years within the criminal justice arena working in frontline roles focussing on housing and then training and employment in London. He then managed the scheme he was part of for about 5 years with a short stint within the prison service HQ for a few months. He had a calling back to a frontline role and more specifically to Matthew 25 meaning he could work back in an area of work he is very passionate about but also spend more time with his wife and daughters.

Kitchen Supervisor: David Moore

David has worked in the catering industry now for nearly 20 years. He has worked up to head chef level in a variety of sectors including hotels, schools, private outside catering companies, and mainly in the care home industry doing up to 300 covers. Previously he worked in the care industry working with adults with learning difficulties. He feels passionate about working with people that are less fortunate than himself, enjoys new challenges, and is a committed church member and family man.

Finance Officer and Grant Fundraiser: Gemma Game

Gemma has worked in the financial world as a mortgage adviser for many years, more recently alongside working in an emergency housing facility.

Board of Trustees

Chair and Treasurer: Simon Kirkdale

After a career in the police, Simon retired and setup his self-employed business doing painting and decorating and IT support for small businesses and retired people. He is a Permanent Deacon in the Catholic Church. With Jill, his wife, they moved to the coast and wanted to work with a local charity, and they joined Matthew 25 as volunteers in 2022.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Secretary: Jill Kirkdale

After a working as a PA for a number of employers, Jill became a full-time mother to four children while still working part-time before returning to work as a PA. Together with Simon, they were involved with the Soup Run in Brighton organising the Uckfield team. She worked as a volunteer bereavement counsellor for St Wilfrid's Hospice and qualified as a beauty therapist as well as taking counselling skills courses.

Luke Flanagan

Luke is a teacher of Politics & Business at a local independent school. He studied for a PhD at the University of Edinburgh before going into teaching. Raised in Bexhill, he is also trustee of the Bexhill & Rother Homelessness Unity Group (HUG). A devoted father of two daughters, aged 15 & 11, he is also a practicing Catholic and has recently taken up Pickleball.

David Lofthouse

David's background was a software and project manager within the telecoms industry, being involved in mobile phone development since the mid 90's for Ericssons. He retired during lockdown when he bought a house to renovate and started volunteering for The Matthew 25 Mission.

Pippa Oliphant

Pippa Oliphant has a family and a dog. She grew up in Australia, working in nursing homes, hospitals and factories, and in the UK for twenty years as a teacher. She enjoys painting and singing and has always been interested in social issues. She helped with the Winter Night Shelter for nine years and has volunteered at Matthew 25 Mission for about 14 years.

Risk Management

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Centre Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

Responsibilities of Trustees

The Trustees are responsible for

- the charity's strategic direction
- ensuring that the charity is run in accordance with legal requirements and general principles
- ensuring the maintenance of proper accounting procedures which accurately disclose at any time the financial position of the charity.

In the context of the above responsibilities, the trustees are unaware of any relevant financial information that has not been shared with the charity's independent external examiners.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Acknowledgments

Volunteers

The Mission enjoys the support of 40+ volunteers, without which, it could not provide the range of services that it does and the Trustees are extremely grateful for the loyalty and support that they give the Mission. The volunteers contributed 14,045 hours towards helping our guests last year which equates to £160,672 of unpaid support using the National Living Wage.

The Trustees of the Mission wish to thank the following organisations for their support during the year:

Financial Support

The Trustees are also extremely grateful to the many individuals and organisations who have supported the Mission and have made or continue to make regular or one-off donations to the Mission including:

A Lacey-Tate Trust, Lidl Community Fund, Anton Jurgens Trust, GEM, John Jackson Charitable Trust, Bedes, The Neighbourly – Sainsburys, Owen Scaffolding, NF Constructions & Driveways, Cherry Security Co Ltd, Livingstones Community Church, Southern Land Services, Lotus Labels, Eastbourne Lottery, Eastbourne Borough Council, Town Property, Our Lady of Ransom R.C. Church, Watsons Associates, Eastbourne Half Marathon, Kings Church, St Johns Church, Pipers News, Eastbourne Historical Vehicle Club, CA Electrical Services, The Rotary Club of Eastbourne, The Royal Sovereign Light Chapter, The Marsh Christian Trust, Victoria Baptist Church, The Albert Hunt Trust, The Eastbourne 10km Run, The Residents of Aiden Court, Alstom, The Holy Trinity Church, NISA Making a Difference Locally Old Town Store, The Crown & Anchor, St Andrews Prep, East Dean Village Show, East Dean Art Club, Broadway United Church, St Mary's Church, McCarthy Webb Solicitors, St Richards Church, The Rotary Club, The Secular Franciscan Fraternity (Hollington), BMR Construction, Herstmonceux Church, Tyrian Chapter, Hellingly Helpers, Croudace Asset Management, Willingdon School of Dancing, Micheldene W.I., White Point, FS Waste Solutions, New Hope Baptist Church, Age Concern, The Dorothy Kerin Trust, Burrswood, The Postcode Society, Sussex Community Foundation, The John Jackson Charitable Trust, The Sackler Trust, Leeds Building Society, Polegate United Reform Church, The Stable Trust, Emmanuel Church, Eastbourne College, St Richards Church, The Charities Trust, Alfred Honney Ltd, Eastbourne Rose Croix Chapter, Humphrey & Co., Phoenix Choir, Buxted Park Hotel, Tesco- Eastbourne Extra, Park Homes.

Thanks are also due to the following who supported our Summer Fair:

Stix Drummers, The Jackettes, Seven Sisters Hog Roast, Christ Church, Johns Fish Bar, Rustic Planters, Ninja Warrior, Leanne Rebekah Hair Salon, Shan Fitness, Deli Spice, Tomboogie, Deliciously Gorgeous, Drusillas, Lloyds Lanes, Newhaven Fisheries, Bliss Hair Salon.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees also wish to thank the following organisations for food donations during the year:

- Marks and Spencer
- UK Harvest
- Morrisons
- John's Fish Bar
- FareShare
- East Sussex Foods
- KD Butchers
- Sainsburys
- Cavendish Bakery
- The Bread Man
- Bridgemere Community allotment Garden
- Our Lady of Ransom R.C. Church
- Christ the King R.C. Church
- Broadway United Church
- Lidl
- Boots
- Seaside Dental Practice
- Gorringer Road Allotments
- Gather Community Garden
- Litlington Church Hall
- West Rise Junior School, Langney

The Trustees are very grateful to the many other individuals, companies and Churches who have made regular or one-off food donations to the Mission.

The Matthew 25 Mission Charity Shop

The Matthew 25 Charity Shop, staffed by volunteers, continues to support the Mission with the income it raises and the Trustees are incredibly grateful for the support of the volunteers who staff and run the shop. In a similar way the Trustees wish to extend thanks to all those who support the shop with their donations of items or with their patronage. It is also able to supply essential clothing for those guests most in need.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Partnership Working

During 2024 the Matthew 25 Mission also worked alongside these agencies and groups.

- 3VA
- East Sussex Homeless Forum
- The Rough Sleepers Initiative
- Rapid Rehousing Project
- Change Grow Live (Star and Light House)
- The Food Bank
- Eastbourne Borough Council
- Wealden Borough Council
- Brighton Council
- Brighton Housing Trust
- Southdown Housing
- The YMCA
- Food4Thought
- The Sanctuary Café
- Beachy Head Chaplaincy
- The Family Court
- Warming Up The Homeless
- NCVD (domestic violence)
- Absolute Angels
- Homeworks
- Kingdom Way Trust (The Winter Night Shelter, The Bridge, Hope Woodwork)
- Criminal Court
- SOR
- Bourne Out
- Sussex Police

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Age Concern Eastbourne
- Eastbourne Probation Service (and other Probation Services)
- Doctors/Eastbourne District General Hospital/Mental Health Team/Rehab Services
- Adult Social Services
- Children Social Services
- The Blue Van Team
- Seaview

Trustees' Plans

In 2025 the trustees plan to:

- Continue developing the core funding with a local individual donor base in order to reduce reliance on grants.
- Develop the Moving On programme.
- Further develop the charity's social media and web presence.
- Increase volunteer numbers and trustees.
- Develop partnerships with local business.
- Continue digitalising our records and going paper free.

Financial review

There was a surplus on the general fund for the year of £23,196 and at the year-end we held £221,391 total unrestricted Funds and £52,561 in restricted funds. From this the sum of £75,000 has been set aside as a contingency reserve fund leaving £146,391 held in general funds at the year end.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This figure will also ensure that there are sufficient funds should the charity have to cease operations and will cover any redundancy payments. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Former Chairman)	(Resigned 26 October 2024)
N Morris	(Resigned 13 May 2024)
Ms J Burgess	(Resigned 10 February 2025)
Mr D M Lofthouse	
Simon Kirkdale (Chairman)	
Ms J Kirkdale	
Mr J E Taylor	(Resigned 8 April 2024)
Ms P Oliphant	(Appointed 13 January 2025)
Dr L Flanagan	(Appointed 13 January 2025)

Method and Appointment of Trustees

The management of the Board of Trustees is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Charity complies with the Code of Good Governance.

Vacancies for Trustees are publicly advertised on the website and via media channels. The advertisement contains information about the role and skills and qualities required. An application pack includes information about the organisation, a job description and a person specification.

Applications to join the Board of Trustees are reviewed by the Board of Trustees. Interviews for prospective Trustees are conducted by the Chair, and at least one other trustee. All new Trustees are required to sign a declaration that they are not disqualified from acting as a Director/Trustee and that they will devote the necessary time and effort in their position.

Induction and Training of Trustees

All newly appointed Trustees are directed to the secure online area (in accordance with the charity policy to reduce waste and digitise records) where they have access to the governing document, previous Board of Trustees minutes, a copy of the important Mission documents concerning policies and the latest management accounts.

New Trustees are also encouraged to spend time at the Mission, observing front-line services and providing an opportunity to meet with guests, staff and volunteers. All current trustees are volunteers.

All Trustees are provided with ongoing information to enable them to keep their knowledge and skills up-to-date.

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....

Simon Kirkdale (Chairman)

Dated: ..14.04.25.....

THE MATTHEW 25 MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

I report to the trustees on my examination of the financial statements of The Matthew 25 Mission (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.



Nathan Coker FCCA

Price & Company

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 14/4/2025

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	144,943	1,000	145,943	112,088	14,394	126,482
Charitable activities	4	-	106,100	106,100	3,750	66,000	69,750
Other trading activities	5	43,021	-	43,021	42,149	-	42,149
Investments	6	2,551	-	2,551	1,779	-	1,779
Total income		190,515	107,100	297,615	159,766	80,394	240,160
Expenditure on:							
Raising funds	7	9,371	-	9,371	8,797	-	8,797
Charitable activities	8	157,948	79,705	237,653	124,822	102,057	226,879
Total resources expended		167,319	79,705	247,024	133,619	102,057	235,676
Gross transfers between funds		-	-	-	(5,312)	5,312	-
Net income for the year/ Net movement in funds		23,196	27,395	50,591	20,835	(16,351)	4,484
Fund balances at 1 January 2024		198,195	25,166	223,361	177,360	41,517	218,877
Fund balances at 31 December 2024		221,391	52,561	273,952	198,195	25,166	223,361

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		17,587		20,792
Current assets					
Debtors	15	6,478		3,042	
Cash at bank and in hand		253,917		209,769	
		<u>260,395</u>		<u>212,811</u>	
Creditors: amounts falling due within one year	16	(4,030)		(10,242)	
Net current assets			256,365		202,569
Total assets less current liabilities			<u>273,952</u>		<u>223,361</u>
Income funds					
Restricted funds	19		52,561		25,166
<u>Unrestricted funds</u>					
Reserve/contingency fund	18	75,000		75,000	
General unrestricted funds		<u>146,391</u>		<u>123,195</u>	
			221,391		198,195
			<u>273,952</u>		<u>223,361</u>

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2024

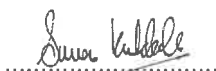
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on14.04.25.....



.....
Simon Kirkdale (Chairman)
Trustee

Company Registration No. 09649569

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
Bicycles	In line with market value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Unrestricted funds

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

1.13 Restricted funds

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 20.

1.14 Taxation

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	144,943	1,000	145,943	112,088	14,394	126,482
	<u>144,943</u>	<u>1,000</u>	<u>145,943</u>	<u>112,088</u>	<u>14,394</u>	<u>126,482</u>

4 Charitable activities

	2024	2023
	£	£
Grants	106,100	69,750
	<u>106,100</u>	<u>69,750</u>
Analysis by fund		
Unrestricted funds	-	3,750
Restricted funds	106,100	66,000
	<u>106,100</u>	<u>66,000</u>

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop income	43,021	42,149
	<u>43,021</u>	<u>42,149</u>

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	2,551	1,779
	<u>2,551</u>	<u>1,779</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Trading costs</u>		
Shop rent	6,600	6,600
Rates and water	601	860
Utilities	789	531
Repairs and maintenance	1,381	806
	<hr/>	<hr/>
Trading costs	9,371	8,797
	<hr/>	<hr/>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Staff costs	106,603	42,462	149,065	83,029	58,742	141,771
Depreciation and impairment	2,405	6,210	8,615	2,642	5,268	7,910
Food and consumables	3,242	17,710	20,952	6,083	17,056	23,139
Family support expenditure	-	9,927	9,927	-	10,315	10,315
Subscriptions	-	275	275	-	-	-
Rent	8,000	-	8,000	7,333	-	7,333
Insurance	1,779	-	1,779	1,957	-	1,957
Repairs and maintenance	128	176	304	-	1,005	1,005
Utilities	9,318	-	9,318	5,980	-	5,980
Waste charges	2,232	-	2,232	2,382	-	2,382
Kitchen, hall and boiler room repairs and upgrades	-	2,011	2,011	897	3,000	3,897
Training and education	-	564	564	-	1,671	1,671
Office Expense	-	170	170	-	-	-
	<u>133,707</u>	<u>79,505</u>	<u>213,212</u>	<u>110,303</u>	<u>97,057</u>	<u>207,360</u>
Grant funding of activities (see note 9)	678	-	678	1,512	-	1,512
Share of support costs (see note 10)	19,089	-	19,089	14,349	-	14,349
Share of governance costs (see note 10)	4,674	-	4,674	3,658	-	3,658
	<u>158,148</u>	<u>79,505</u>	<u>237,653</u>	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>
Analysis by fund						
Unrestricted funds	157,948	-	157,948	124,822	-	124,822
Restricted funds	200	79,505	79,705	5,000	97,057	102,057
	<u>158,148</u>	<u>79,505</u>	<u>237,653</u>	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Grants payable

	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
Grants to individuals	678	678	1,512	1,512
	<u>678</u>	<u>678</u>	<u>1,512</u>	<u>1,512</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	9,887	-	9,887	5,163	-	5,163
Printing, postage and stationery	2,465	-	2,465	1,111	-	1,111
Telephone and fax	1,125	-	1,125	1,385	-	1,385
Travel costs	-	-	-	500	-	500
Sundry expenses	935	-	935	1,946	-	1,946
Training	120	-	120	223	-	223
Subscriptions	1,585	-	1,585	1,542	-	1,542
Motor expenses	2,972	-	2,972	1,968	-	1,968
Small equipment	-	-	-	282	-	282
Office expenditure	-	-	-	229	-	229
Accountancy	-	3,296	3,296	-	1,523	1,523
Legal fees	-	394	394	-	1,175	1,175
Payroll fees	-	492	492	-	480	480
Independent examination fees	-	492	492	-	480	480
	<u>19,089</u>	<u>4,674</u>	<u>23,763</u>	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>
Analysed between						
Charitable activities	<u>19,089</u>	<u>4,674</u>	<u>23,763</u>	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>

Governance costs includes payments to the independent examiner of £600 (2023 - £480) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £1,630 (2023: £810).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	5	4
Support staff	1	1
Total	6	5

Employment costs	2024 £	2023 £
Wages and salaries	158,486	144,891
Other pension costs	1,847	2,849
	160,333	147,740

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	35,621	32,688

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2024	44,282	3,615	47,897
Additions	5,410	-	5,410
	<u>49,692</u>	<u>3,615</u>	<u>53,307</u>
At 31 December 2024	49,692	3,615	53,307
Depreciation and impairment			
At 1 January 2024	23,808	3,297	27,105
Depreciation charged in the year	8,511	104	8,615
	<u>32,319</u>	<u>3,401</u>	<u>35,720</u>
At 31 December 2024	32,319	3,401	35,720
Carrying amount			
At 31 December 2024	<u>17,373</u>	<u>214</u>	<u>17,587</u>
At 31 December 2023	<u>20,474</u>	<u>318</u>	<u>20,792</u>

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	306	306
Other debtors	4,182	1,340
Prepayments and accrued income	1,990	1,396
	<u>6,478</u>	<u>3,042</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	316	2,647
Accruals	3,714	7,595
	<u>4,030</u>	<u>10,242</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,847	2,849

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Reserve/contingency fund	75,000	-	-	-	75,000
General funds	123,195	190,515	(167,319)	-	146,391
	<u>198,195</u>	<u>190,515</u>	<u>(167,319)</u>	<u>-</u>	<u>221,391</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Reserve/contingency fund	75,000	-	-	-	75,000
General funds	102,360	159,766	(133,619)	(5,312)	123,195
	<u>177,360</u>	<u>159,766</u>	<u>(133,619)</u>	<u>(5,312)</u>	<u>198,195</u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 1 January 2024	Movement in funds			Balance at 31 December 2024
		£	Incoming resources	Resources expended			£	Incoming resources	Resources expended	
Chaplain Education Fund	809	-	-	-	-	809	-	-	-	809
Laundry room project	471	-	-	-	-	471	-	-	(471)	-
Eastbourne Homeless Umbrella Group	(2)	-	-	-	2	-	-	-	-	-
Kitchen equipment fund	-	-	-	(600)	3,000	2,400	-	-	(600)	1,800
Devonshire West Big Local	660	7,500	-	(7,721)	-	439	-	-	(222)	217
Chalk Cliff Trust	506	3,000	-	(1,671)	-	1,835	-	-	(564)	1,271
National Lottery Community Fund	6,000	-	-	(2,000)	-	4,000	-	-	(2,000)	2,000
Sussex Community Foundation - Centre manager	16	-	-	(16)	-	-	5,000	-	-	5,000
Christchurch grant Brodie Hall	2,273	-	-	(1,322)	-	951	-	-	(317)	634
Sussex Community Foundation - IT Project	1,770	-	-	(515)	-	1,255	-	-	(514)	741
Age Concern Eastbourne - Family support (joint)	2,005	6,000	-	(10,315)	2,310	-	11,400	-	(9,927)	1,473
EBC Cost of living grant food reliance	4,189	-	-	(4,189)	-	-	-	-	-	-
EBC Warm space grant	5,000	-	-	(5,000)	-	-	200	-	(200)	-
Eastbourne 10K run	2,418	-	-	(605)	-	1,813	-	-	(605)	1,208
Dorothy Kerin for garden shed and storage	4,034	-	-	(1,009)	-	3,025	-	-	(1,009)	2,016
Eastbourne Food Partnership Grant	1,368	3,500	-	(4,868)	-	-	-	-	-	-
Sussex Community Foundation	10,000	2,500	-	(12,500)	-	-	-	-	-	-
Garfield Weston	-	15,000	-	(15,000)	-	-	-	-	-	-
Ansvar	-	5,000	-	(5,000)	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 202431.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds (Continued)

Chaplain Education Fund

This fund is for staff training.

Laundry room project

This fund is for a laundry room.

Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

Kitchen equipment fund

This donation was for kitchen equipment.

Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

Chalk Cliff Trust

For education and training of staff.

National Lottery Community Fund

For an extension to Brodie Hall.

Sussex Community Foundation

Contribution to Centre manager post.

Christchurch

For repairs to Brodie Hall.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds (Continued)

Sussex Community Foundation
For IT equipment for guests to use.

Age Concern Eastbourne
To help families in hardship.

Eastbourne Borough Council
Cost of living grant for warm space.

Eastbourne 10k run
Donations for Brodie Hall.

Dorothy Kerin
Donation for garden shed and garden storage.

John Jackson
Donation for kitchen improvements.

Sainsburys
Donation for food costs.

GEM
Contribution to Chaplain costs.

Lawson Partnership
Contribution to IT expenses & keyworker wages.

Co-op Fund
Contribution to new van.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds (Continued)

Dorothy Kerin Trust
Contribution to Centre manager costs.

Anton Jurgens
Donation for core costs.

Lidl Community Fund
Donation for food costs.

A Lacey-Tate
Donation for food costs.

Marsh Charitable Trust
Donation for core costs.

Albert Hunt Trust
Donation for core costs.

The Sackler Trust
Donation for core costs.

Postcode Lottery
Donation for core costs.

Leeds Building Society
Contribution to Moving On Project.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	5,208	12,379	17,587
Current assets/(liabilities)	216,183	40,182	256,365
	<u>221,391</u>	<u>52,561</u>	<u>273,952</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,909	13,883	20,792
Current assets/(liabilities)	191,286	11,283	202,569
	<u>198,195</u>	<u>25,166</u>	<u>223,361</u>

21 Financial commitments, guarantees and contingent liabilities

The charity rents shop premises at 198 Seaside Road at a cost of £550 per month (£6,600 per annum).

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).