

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

**THE MATTHEW 25 MISSION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

## THE MATTHEW 25 MISSION

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	StJohnVan Niftrik (Chairman)	
	N Morris	
	Ms J Burgess	(Appointed 11 December 2023)
	Mr D M Lofthouse	(Appointed 11 December 2023)
	Mr S Kirkdale	(Appointed 23 May 2023)
	Ms J Kirkdale	(Appointed 23 May 2023)
	Mr J E Taylor	(Appointed 1 March 2023)
<b>Charity Manager</b>	O Plumley	
<b>Chaplain</b>	P Thorley	
<b>Charity number</b>	1163389	
<b>Company number</b>	09649569	
<b>Principal address</b>	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
<b>Registered office</b>	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
<b>Independent examiner</b>	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	
<b>Bankers</b>	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH	

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## THE MATTHEW 25 MISSION

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## **THE MATTHEW 25 MISSION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

#### **Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Origins**

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became known as 'The Matthew 25 Mission' in 2011 and registered as such with the Charities Commission and Companies House in 2015.

#### **Services**

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and Chaplaincy, the relationship between which is symbiotic. These services are delivered with an inclusive, open access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience complex multiple challenges.

Although the charity's services are not limited to a particular area of the town, over 81% of its guests are resident in The Devonshire West Ward or live within 1 mile of the Mission. The close relationship with Devonshire West Big Local, which body provided significant funding during 2022 finished in 2023 as Devonshire West Big Local completed its 10-year funding cycle.

The trustees continue to be committed to optimising the impact of the Mission's income and, to this end, have progressively reduced expenditure on administration in both absolute and relative terms. Consequently, the proportion of the 2023 budget spent on administration was slightly above 6%.



## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Social Welfare Programme

The social welfare programme was staffed by two keyworkers and a project manager. They are supported by a team of volunteers in the centre, kitchen and shop. During 2023 there were normally 10 volunteers helping during each day with over 40 volunteers available as and when needed. The type of services available at the centre were:

- keyworker support for individuals in crisis
- access to various agencies on different days
- a safe, welcoming social meeting place
- a programme of activities
- a significant contribution to the Eastbourne Homeless Umbrella Group (EHUG)

#### **Impact of the Social Welfare Programme in 2023**

We can ascertain the impact of the programme from the level of activities during 2023

The programme served 44,357 meals which equates to 865 meals a week or 173 meals a day. This is an increase of almost 20% compared with 2022 and 220% compared with 2019. The number of guest visits to the mission for support was 38,082 which equates to 149 guest visits daily, an increase of 16% compared with 2022 and a 250% increase compared with 2019.

Each month we saw an average of over 300 different guests. Of these guests 80% were male and 20% were female, 81% were from the Devonshire West Ward or lived within 1 mile of The Mission. Every person who visited they Mission was greeted with love and support. Their welfare was checked, and they were helped if needed. With the ability to serve inside, 60% of our guests were able to eat in at Brodie Hall for either breakfast or lunch or both.

Each week at least 156 of our guests were helped in more depth by our keyworking and outreach teams or were supported by other agencies within Brodie Hall, either with housing, benefit advice, addiction advice and support or anything else they needed.

In 2023 we supported 1,612 of the most vulnerable people in our community.

During 2023, the programme improved the way it worked with different agencies and its guests from within Brodie Hall. With the increase in the percentage of guests with Mental Health Issues we had a mental health nurse in two days a week and on call other days. To support guests to move from temporary accommodation to more permanent accommodation the new RSI Move on Team were at The Mission two days a week. To aid our guests with substance misuse a doctor from CGL was at the Mission fortnightly.

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

	Monday	Tuesday	Wednesday	Thursday	Friday
8am -11am	CGL/ Welfare Rights	RSI Team/CGL/ Move On Worker/ Mental Health Nurse	VMC Nurse / Mental Health Nurse/ CGL	Advocacy/  CGL	Move on Worker/  CGL and CGL Doctor fortnightly
11am -2pm	CGL/ Welfare Rights	RSI Team/CGL/ MoveOn Worker/ Mental Health Nurse	VMC Nurse / Mental Health Nurse/ CGL	Advocacy/ CGL	Move on Worker/  CGL and CGL Doctor fortnightly
2pm – 3/4pm	Gym/ Garden	Art Group	Gym/Garden	Music Group	Meetings

CGL: Change Grows Lives

RSI: Rough Sleepers Initiative

VMC: Victoria Medical Centre

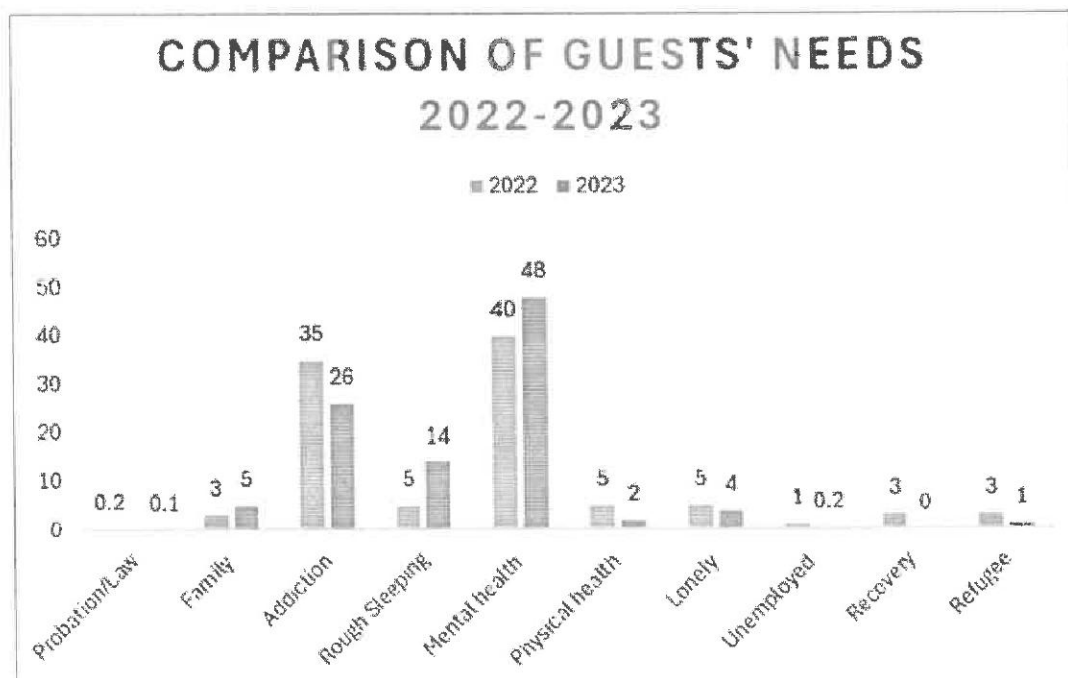
Working closely with other agencies also meant that we were in almost daily contact, and they could come to the Mission at any time to meet with our guests, as and when needed.

Although all of our guests have multiple complex needs. Their main need each day takes priority. The main need our guests presented with, as in previous years, was Mental Health support (48%) which is an increase of 20% in comparison with 2022 followed by addiction issues (26%) which is a decrease of 25% compared with 2022. The support of an addiction specialists from CGL almost daily at the Mission in 2023 has aided this as has having an addiction doctor from CGL with us fortnightly.

To aid with Mental Health support we had a Mental Health Nurse at the Mission twice a week and our staff and some volunteers are Mental Health First Aiders.

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023



#### Chaplaincy Programme

##### **Chaplaincy and Outreach Programme 2023**

The Chaplaincy and Outreach Programme in 2023 was once again impacted by long term illness. However, it was still able to support our staff, volunteers, trustees and guests throughout the year.

These figures are an accumulation of individuals that the Chaplain has been working with throughout the year. The categories give an outline to the situations dealt with. The figures depict individuals who have seen the chaplain on a regular basis throughout the year, and some continue to do so.

Everyday the Chaplain is contacted through texts and phone call an average of 30 times. This equates to over 900 texts/phone call a month.

N.B Some of the face-to-face appointments cover more than one subject:

- Domestic Violence - 8
- Non - Molestation Orders - 6
- Family Court - 5
- Court - 7
- Support with Solicitors - 3
- Mental Health - 32
- Family Support – 20
- Addiction – 16

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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- Abuse – 7
- Bereavement – 6
- Death – 8
- Suicide & Suicidal Ideation – 14
- Self-Harm – 8
- Trauma – 25
- Safeguarding – 14
- EHCP / SEN Support – 5
- Pastoral Wellbeing Volunteers – 12
- Pastoral Wellbeing Staff – 7
- Talks delivered (Churches, Schools & Colleges) – 7

The Chaplain continues to support and oversee the kitchen staff, volunteers and vulnerable adults supported by the kitchen. The Chaplain worked closely with the Kitchen Manager to develop the role; they met weekly. These meetings also included advice regarding menus & working towards zero waste.

The Chaplain meets regularly with Keyworkers and has daily meetings with the manager. He is available to Keyworkers when the manager is away from the centre. He is on call for the centre daily.

The Chaplain is constantly available for Pastoral Care and Prayer and Crisis as required. He also responds to phone calls and text whenever individuals need his support, his meetings often involve follow up calls and text, involving communications with Police, Court, Children's Services, Adult Social Care and Mental Health. Currently the Chaplain has 35 families / individuals who will contact him for ongoing support.

#### Refreshment

Despite the difficult funding climate, the trustees and Charity Manager continued to seek opportunities to refresh and develop the charity. A grant from The Lawson Trust enabled the charity to provide more computers and tablets for the guests to use as part of our Moving On project, looking at getting guests ready for the world of work. To support this need, in 2023 the charity started a mentoring programme and budgeting support programme.

The charity appointed a Kitchen Manager/Keyworker to oversee the running of the kitchen and its support of vulnerable adults as volunteers. To aid this process and with funding from John Jackson Trust the charity bought a bain-marie, dishwasher, fat fryer, grill and sink unit. The continuing priority to provide healthy nutritious meals for our guests is going well and the food donations the mission gets are gratefully received. We are continually looking at ways to improve on recycling and reducing plastic waste.

The garden project also had a new potting shed and storage unit, with the support of The Dorothy Kerin Trust, to aid the planting and growing of herbs and vegetables. In 2024 we aim to get more guests involved in the maintaining of the garden – an oasis in the local community.

## **THE MATTHEW 25 MISSION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Premises**

Since the end of 2022, and continuing through 2023 the increased demands, cost of living crisis, and demand for the charity's services has continued unabated. The transition back to centre-based provision has been completed although lack of space and the numbers of guests needing support means that we have to be extremely well organised during breakfast and lunch. Even with these limitations over 60% of our guests now eat in which far exceeds the services that were provided pre-pandemic.

#### **Developments**

Sadly, Andrew Walker resigned as a Trustee in March 2023 with Mark Hallett taking over as the business trustee. In May 2023 Sally Johnson submitted her resignation as a trustee for family reasons. Rowan Blake-Davis stood down as a trustee in September 2023. On the 23<sup>rd</sup> May 2023 Simon and Jill Kirkdale were appointed as trustees and David Lofthouse and Julie Burgess were appointed as trustees on the 11<sup>th</sup> December 2023. Mark Hallett and Nirmala Pisavadia stepped down as trustees on the 8<sup>th</sup> January 2024.

#### **The Team**

##### **Charity Manager: Oscar Plumley**

Having taught for 25 years both in England and abroad Oscar set up and then ran The Eastbourne Shed for Age Concern Eastbourne for five years. During this period, he was also a member of The Management Committee for The UK Men's Shed Association. Having volunteered at The Matthew 25 Mission for five years he took up the role as Charity Manager in January 2020.

##### **Chaplain: Peter Thorley**

Peter Thorley has worked at The Matthew 25 Mission for the past 15 years with 14 years in the role of Charity Manager before becoming the charity's first full-time Chaplain in January 2020. His work prior to the Mission includes engineering, motorcycle riding instructor and a variety of retail management jobs. Previous Chaplaincy experience includes family support based at Christ Church and two years working at Beachy Head.

##### **Keyworker: Queenie Clarke**

Queenie has a background in art and design and is currently completing a PhD which explores the inclusivity of people experiencing homelessness and insecure housing in urban design, specifically looking at Eastbourne town centre. The research led her to working with the team at The Matthew 25 Mission and from this she volunteered for a year. Queenie absolutely loved the Mission's ethos and is now a part-time Key Worker.

##### **Keyworker: Maria Orr**

Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of Peter Thorley they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

## **THE MATTHEW 25 MISSION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Kitchen Manager: Sarah Simpson**

Sarah's background is in Special Educational Needs & family work. After working for East Sussex County Council for 28 years, she ran her own SEN support service for 3 years. Sarah first volunteered for The Mission in 2017, after meeting Peter Thorley, and started to become more involved with the family work he does. She became kitchen manager and P.A. for The Chaplain in 2022.

#### **Finance Officer: Gemma Game**

Gemma has worked in the financial world as a mortgage adviser for many years, more recently alongside working in an emergency housing facility.

#### **Grants-Fundraiser: Alice Francis**

Alice first came across The Matthew 25 Mission over 10 years ago when a family member was volunteering. She has a background in Primary School teaching, both mainstream and SEN. After becoming a mum, Alice wanted a change in career. She became employed part time in April 2023 as the mission's Grants Fundraiser having had similar experience working in that capacity with a children's charity.

#### **Board of Trustees**

##### **Chair: Stjohn van Niftrik**

Stjohn has a background in engineering, with Ford (South Africa) and electrical and gas engineers in the UK, where he currently works as a training officer. In South Africa he volunteered for a prison ministry, also called 'Matthew 25'. Having been greatly helped by the Matthew 25 Mission in Eastbourne six years ago, Stjohn became a trustee in 2017 and has been Chair of trustees since 2019.

##### **Treasurer: Simon Kirkdale**

After a career in the police, Simon retired and setup his own business doing painting and decorating and IT support for small businesses and retired people. He is a Permanent Deacon in the Catholic Church. With Jill, his wife, they moved to the coast and wanted to work with a local charity, and they joined Matthew 25 as volunteers 20 months ago.

##### **Secretary: Jill Kirkdale**

After working as a PA for a number of employers, Jill became a full-time mother to four children while still working part-time before returning to work as a PA. Together with Simon, they were involved with the Soup Run in Brighton organising the Uckfield team. She worked as a volunteer bereavement counsellor for St Wilfrid's Hospice and qualified as a beauty therapist as well as taking counselling skills courses.

##### **Julie Burgess**

Julie Burgess was an estate agent for 35 years. After working for a local company for 15 years, Julie opened her own agency in Bexhill and ran that for 20 years. She retired five years ago and decided that she wanted to do some volunteer work for a charity that helped the homeless. She has now been volunteering at Matthew 25 Mission for the last 2 1/2 years. She recently became a trustee and is now involved in fundraising.

## **THE MATTHEW 25 MISSION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **David Lofthouse**

Davis's background is as a software and project management within the telecoms industry, being involved in mobile phone development since the mid 90's for Ericssons. He retired during lockdown when he bought a house to renovate and started volunteering for The Matthew 25 Mission.

#### **Nick Morris**

Nick is an Assistant Head at a Ratton School and first became involved with Matthew 25 about 12 years ago. He regularly brings groups of students to Brodie Hall to learn about and contribute to the work of the Mission. As a volunteer and a trustee, Nick has gained insights into the work of the charity and the needs of its guests and looks forward to raising the profile of young people in regard to community action.

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Risk Management

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Charity Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

#### Responsibilities of Trustees

The Trustees are responsible for

- the charity's strategic direction
- ensuring that the charity is run in accordance with legal requirements and general principles
- ensuring the maintenance of proper accounting procedures which accurately disclose at any time the financial position of the charity.

In the context of the above responsibilities, the trustees are unaware of any relevant financial information that has not been shared with the charity's independent external examiners.

#### Acknowledgments

##### Volunteers

The Mission enjoys the support of approximately 40 volunteers without which it could not provide the range of services it does and the Trustees are extremely grateful for the loyalty and support that they give the Mission.

The Trustees of the Mission wish to thank the following organisations for their support during the year:

##### Financial Support

The Trustees are also very grateful to the many individuals and organisations who have supported the Mission and made regular or one-off donations to the Mission including:

Lawson Charitable Trust, Chalk Cliff Trust, Ernest Kleinwort, Eastbourne Food Partnership, Sussex Community Foundation, Garfield Weston Fund, Ansvar, Legacy, Devonshire West Big Local, The Neighbourly, Owen Scaffolding, NF Constructions & Driveways, Sales Plus Profit, Widows Sons, Livingstones Community Church, Southern Land Services, Lotus Labels, Park Lane Group, Sussex IFA Ltd, Eastbourne Lottery, CA Electrical Services, Cherry Security Co Ltd, St Joachim's Catholic Church, Christ the King Catholic Church, Pipers News, Hampden Park Women's Institute, Royal Eastbourne Golf Club, Langney & Sovereign Harbour Parish Church, Holy Trinity, Eastbourne College, FS Waste, Ecclesiastical Insurance, Croudace Asset Management, Profile Hair, New Hope Baptist Church, Meta Price, The Grange Pals, Welcome Baptist Church, St Johns Meads, Rotary Club of Eastbourne, Micheldene WI, Eastbourne Historical Vehicle Club, Co-Op, Eastbourne & Bexhill Newman Association, Kings Church Bowls Club, St Bedes Chaplaincy, AC (AN2) Ltd, East Sussex Vete B&B, Hellingly Helpers, Seaford Camera Club, Our Lady of Ransom Catholic Church, Phoenix Choir, Eastbourne, Saints and Sinners.



## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees also wish to thank the following organisations for food donations during the year:

- Marks and Spencer
- UK Harvest
- Morrisons
- FareShare
- East Sussex Foods
- KD Butchers
- Sainsburys
- Cavendish Bakery
- The Bread Man
- Bridgemere Community allotment Garden
- Our Lady of Ransom
- Christ the King
- Broadway United Church
- Boots
- Seaside Dental Practice
- Gorringer Road Allotments
- Gather Community Garden
- Litlington Church Hall
- West Rise Junior School, Langney

The Trustees are very grateful to the many other individuals, companies and Churches who have made regular or one-off food donations to the Mission.

#### The Matthew 25 Mission Charity Shop

The Matthew 25 Charity Shop continues to support the Mission with the income it raises and the Trustees are very grateful for the support of the volunteers who staff and run the shop. In a similar way the Trustees wish to extend thanks to all those who support the shop with their donations of items or with their patronage.

#### Partnership Working

During 2023 the Matthew 25 Mission also worked alongside these agencies and groups.

- Ratton School

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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- Bedes School
  - Eastbourne College
  - 3VA
  - East Sussex Homeless Forum
  - The Rough Sleepers Initiative
  - Rapid Rehousing Project
  - CGL (Star and Light House)
  - The Food Bank
  - Eastbourne Borough Council
  - Wealden Borough Council
  - Brighton Council
  - Brighton Housing Trust
  - Southdown Housing
  - The YMCA
  - The Sanctuary Café
  - Bourne Out
  - Sussex Police
  - Age Concern Eastbourne
  - Eastbourne Probation Service (and other Probation Services)
  - Doctors/Eastbourne District General Hospital/Mental Health Team/Rehab Services
  - Adult Social Services
  - Children Social Services
  - The Blue Van Team
  - SSAFA
  - Seaview
  - Warming Up The Homeless
  - NCVD (domestic violence)
  - Homeworks
-

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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- Kingdom Way Trust (The winter Night Shelter, The Bridge, Hope Woodwork)
- Beachy Head Chaplaincy
- The Family Court
- Criminal Court
- SDR

#### Trustees' Plans

In 2024 the trustees plan to:

- Increase volunteer numbers and trustees.
- Continue to look at ways to support the charity manager.
- digitalising our records and going paper free.
- Developing the core funding with a local individual donor base in order to reduce reliance on grants.
- further develop the charity's social media and web presence.
- continue to follow the development plan modifying it as the need arises.

#### Financial review

There was a surplus on the general fund for the year of £20,835. From this and the reserves brought forward the sum of £75,000 has been set aside as a contingency reserve fund leaving £123,195 held in general funds at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Chairman)

N Morris

A Walker

S Johnson

(Resigned 31 December 2023)

(Resigned 31 December 2023)

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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R Blake-Davis	(Resigned 31 December 2023)
N Pisavadia	(Resigned 31 December 2023)
Ms J Burgess	(Appointed 11 December 2023)
Mr D M Lofthouse	(Appointed 11 December 2023)
Mr S Kirkdale	(Appointed 23 May 2023)
Ms J Kirkdale	(Appointed 23 May 2023)
Mr J E Taylor	(Appointed 1 March 2023)

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



St John Van Niftrik (Chairman)

Dated: 13/5/2024

## THE MATTHEW 25 MISSION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

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I report to the trustees on my examination of the financial statements of The Matthew 25 Mission (the charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

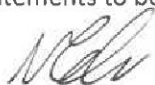
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nathan Coker FCCA

**Price & Company**

30-32 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4SH

Dated: 13 May 2024

## THE MATTHEW 25 MISSION

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	112,088	14,394	126,482	163,684	8,066	171,750
Charitable activities	4	3,750	66,000	69,750	46,750	52,300	99,050
Other trading activities	5	42,149	-	42,149	32,562	-	32,562
Investments	6	1,779	-	1,779	527	-	527
Other income	7	-	-	-	1,179	-	1,179
<b>Total income</b>		<b>159,766</b>	<b>80,394</b>	<b>240,160</b>	<b>244,702</b>	<b>60,366</b>	<b>305,068</b>
<b>Expenditure on:</b>							
Raising funds	8	8,797	-	8,797	7,828	-	7,828
Charitable activities	9	124,822	102,057	226,879	151,594	39,158	190,752
<b>Total resources expended</b>		<b>133,619</b>	<b>102,057</b>	<b>235,676</b>	<b>159,422</b>	<b>39,158</b>	<b>198,580</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>26,147</b>	<b>(21,663)</b>	<b>4,484</b>	<b>85,280</b>	<b>21,208</b>	<b>106,488</b>
Gross transfers between funds		(5,312)	5,312	-	-	-	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>20,835</b>	<b>(16,351)</b>	<b>4,484</b>	<b>85,280</b>	<b>21,208</b>	<b>106,488</b>
Fund balances at 1 January 2023		177,360	41,517	218,877	92,080	20,309	112,389
<b>Fund balances at 31 December 2023</b>		<b>198,195</b>	<b>25,166</b>	<b>223,361</b>	<b>177,360</b>	<b>41,517</b>	<b>218,877</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE MATTHEW 25 MISSION

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		20,792		19,865
<b>Current assets</b>					
Debtors	16	3,042		6,655	
Cash at bank and in hand		209,769		228,509	
		<u>212,811</u>		<u>235,164</u>	
<b>Creditors: amounts falling due within one year</b>	17	(10,242)		(36,152)	
		<u></u>		<u></u>	
Net current assets			202,569		199,012
<b>Total assets less current liabilities</b>			<u>223,361</u>		<u>218,877</u>
<b>Income funds</b>					
Restricted funds	21		25,166		41,517
<u>Unrestricted funds</u>					
Reserve/contingency fund	22	75,000		75,000	
General unrestricted funds		<u>123,195</u>		<u>102,360</u>	
			198,195		177,360
			<u>223,361</u>		<u>218,877</u>

## THE MATTHEW 25 MISSION

### STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

StJohnVan Niftrik (Chairman)  
Trustee

Company Registration No. 09649569



## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
Bicycles	In line with market value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

###### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

###### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

###### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **1 Accounting policies (Continued)**

##### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### **1.12 Unrestricted funds**

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

##### **1.13 Restricted funds**

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 20.

##### **1.14 Taxation**

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

#### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE MATTHEW 25 MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	112,088	14,394	126,482	163,684	8,066	171,750

### 4 Charitable activities

	2023 £	2022 £
Grants	69,750	99,050
Analysis by fund		
Unrestricted funds	3,750	46,750
Restricted funds	66,000	52,300
	69,750	99,050

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Shop income	42,149	32,562

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,779	527
	<u>          </u>	<u>          </u>

7 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Lease income	-	1,179
	<u>          </u>	<u>          </u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Trading costs</u>		
Shop rent	6,600	5,196
Rates and water	860	744
Utilities	531	486
Repairs and maintenance	806	1,402
	<u>          </u>	<u>          </u>
Trading costs	8,797	7,828
	<u>          </u>	<u>          </u>

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9 Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Staff costs	83,029	58,742	141,771	94,365	7,824	102,189
Depreciation and impairment	2,642	5,268	7,910	3,332	4,608	7,940
Food and consumables	6,083	17,056	23,139	6,429	10,304	16,733
Family support expenditure	-	10,315	10,315	-	12,994	12,994
Rent	7,333	-	7,333	8,000	-	8,000
Insurance	1,957	-	1,957	1,329	-	1,329
Repairs and maintenance	-	1,005	1,005	1,734	29	1,763
Utilities	5,980	-	5,980	8,972	-	8,972
Waste charges	2,382	-	2,382	2,073	-	2,073
Storage costs	-	-	-	604	-	604
Kitchen, hall and boiler room repairs and upgrades	897	3,000	3,897	50	1,996	2,046
Motor expenses	-	-	-	-	696	696
Training and education	-	1,671	1,671	-	589	589
Office Expense	-	-	-	-	118	118
	<u>110,303</u>	<u>97,057</u>	<u>207,360</u>	<u>126,888</u>	<u>39,158</u>	<u>166,046</u>
Grant funding of activities (see note 10)	1,512	-	1,512	2,245	-	2,245
Share of support costs (see note 11)	14,349	-	14,349	18,242	-	18,242
Share of governance costs (see note 11)	3,658	-	3,658	4,219	-	4,219
	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>
<b>Analysis by fund</b>						
Unrestricted funds	124,822	-	124,822	151,594	-	151,594
Restricted funds	5,000	97,057	102,057	-	39,158	39,158
	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Grants payable

	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
Grants to individuals	1,512	1,512	2,245	2,245
	<u>1,512</u>	<u>1,512</u>	<u>2,245</u>	<u>2,245</u>
	<u>1,512</u>	<u>1,512</u>	<u>2,245</u>	<u>2,245</u>



## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 11 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	5,163	-	5,163	12,108	-	12,108
Depreciation	-	-	-	218	-	218
Printing, postage and stationery	1,111	-	1,111	375	-	375
Telephone and fax	1,385	-	1,385	1,203	-	1,203
Travel costs	500	-	500	640	-	640
Sundry expenses	1,946	-	1,946	831	-	831
Training	223	-	223	-	-	-
Subscriptions	1,542	-	1,542	572	-	572
Motor expenses	1,968	-	1,968	1,834	-	1,834
Small equipment	282	-	282	20	-	20
Office expenditure	229	-	229	441	-	441
Accountancy	-	1,523	1,523	-	2,167	2,167
Legal fees	-	1,175	1,175	-	1,092	1,092
Payroll fees	-	480	480	-	480	480
Independent examination fees	-	480	480	-	480	480
	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>
Analysed between						
Charitable activities	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>

Governance costs includes payments to the independent examiner of £480 (2022 - £480) for independent examination fees.

#### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £810 (2022: £1,315).

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	4	4
Support staff	1	1
	<hr/>	<hr/>
Total	5	5
	<hr/>	<hr/>

Employment costs	2023 £	2022 £
Wages and salaries	144,891	113,957
Other pension costs	2,849	1,742
	<hr/>	<hr/>
	147,740	115,699
	<hr/>	<hr/>

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was more than £60,000.

#### 14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE MATTHEW 25 MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Tangible fixed assets

	Fixtures, Motor vehicles fittings and equipment		Total
	£	£	£
<b>Cost</b>			
At 1 January 2023	35,445	3,615	39,060
Additions	8,837	-	8,837
	<u>44,282</u>	<u>3,615</u>	<u>47,897</u>
At 31 December 2023	44,282	3,615	47,897
<b>Depreciation and impairment</b>			
At 1 January 2023	16,378	2,817	19,195
Depreciation charged in the year	7,430	480	7,910
	<u>23,808</u>	<u>3,297</u>	<u>27,105</u>
At 31 December 2023	23,808	3,297	27,105
<b>Carrying amount</b>			
At 31 December 2023	<u>20,474</u>	<u>318</u>	<u>20,792</u>
At 31 December 2022	<u>19,067</u>	<u>798</u>	<u>19,865</u>

### 16 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	306	-
Other debtors	1,340	5,489
Prepayments and accrued income	1,396	1,166
	<u>3,042</u>	<u>6,655</u>

### 17 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		2,647	316
Deferred income	18	-	26,250
Accruals		7,595	9,586
		<u>10,242</u>	<u>36,152</u>

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Deferred income

	2023 £	2022 £
Other deferred income (Grant income: GEM, Garfield Weston and The Society of the Holy Child Jesus)	-	26,250

#### 19 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,849 (2022 - £1,742).

#### 20 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	32,688	33,991

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
	£	Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		
Chaplain Education Fund	809	-	-	809	-	-	-	-	-	809
Laundry room project	471	-	-	471	-	-	-	-	-	471
Eastbourne Homeless Umbrella Group	(2)	-	-	(2)	-	-	-	2	-	-
Kitchen equipment fund	55	-	(55)	-	-	-	(600)	3,000	-	2,400
Devonshire West Big Local	936	15,300	(15,576)	660	7,500	(7,721)	-	-	-	439
Chalk Cliff Trust	1,095	-	(589)	506	3,000	(1,671)	-	-	-	1,835
National Lottery Community Fund	8,000	-	(2,000)	6,000	-	(2,000)	-	-	-	4,000
Sussex Police	48	-	(48)	-	-	-	-	-	-	-
Sussex Community Foundation - Family Support	16	-	-	16	-	-	(16)	-	-	-
Christchurch grant Brodie Hall	4,284	-	(2,011)	2,273	-	(1,322)	-	-	-	951
Ratton School - Greenhouse and benches	1,045	-	(1,045)	-	-	-	-	-	-	-
Sussex Community Foundation - IT Project	2,343	-	(573)	1,770	-	(515)	-	-	-	1,255
Age Concern Eastbourne - Family support (joint)	1,209	14,500	(13,704)	2,005	6,000	(10,315)	2,310	-	-	-
EBC Cost of living grant food reliance	-	5,000	(811)	4,189	-	(4,189)	-	-	-	-
EBC Warm space grant	-	5,000	-	5,000	-	(5,000)	-	-	-	-
Eastbourne 10K run	-	3,023	(605)	2,418	-	(605)	-	-	-	1,813
Dorothy Kerin for garden shed and storage	-	5,043	(1,009)	4,034	-	(1,009)	-	-	-	3,025
Eastbourne Food Partnership Grant	-	2,500	(1,132)	1,368	3,500	(4,868)	-	-	-	-
Sussex Community Foundation	-	10,000	-	10,000	2,500	(12,500)	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 21 Restricted funds (Continued)

Christchurch

For repairs to Brodie Hall.

Laundry room project

This fund is for a laundry room.

Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

Kitchen equipment fund

This donation was for kitchen equipment.

Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

Chalk Cliff Trust

For education and training of staff.

National Lottery Community Fund

For an extension to Brodie Hall.

Sussex Community Foundation

To support families in hardship in winter.

Christchurch

For repairs to Brodie Hall.

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 21 Restricted funds (Continued)

Ratton School

For garden benches and greenhouse.

Sussex Community Foundation

For IT equipment for guests to use.

Age Concern Eastbourne

To help families in hardship.

Eastbourne Borough Council

Cost of living grant for food resilience.

Eastbourne Borough Council

Cost of living grant for warm space.

Eastbourne 10k run

Donations for Brodie Hall.

Dorothy Kerrin

Donation for garden shed and garden storage.

Eastbourne Food Partnerships

Grant for food costs

Sussex Community Foundation

Contribution to new kitchen keyworker post.

Co-op Fund

Contribution to new van.



## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 1 January 2023	Movement in funds Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
Reserve/contingency fund	50,000	25,000	75,000	-	75,000
	<u>50,000</u>	<u>25,000</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

#### 23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	6,909	13,883	20,792	4,010	19,865
Current assets/(liabilities)	191,286	11,283	202,569	391	199,012
	<u>198,195</u>	<u>25,166</u>	<u>223,361</u>	<u>16,246</u>	<u>218,877</u>

#### 24 Financial commitments, guarantees and contingent liabilities

The charity rents shop premises at 198 Seaside Road at a cost of £433 per month (£5,196 per annum), the rent is increased to £550 per month (£6,600 per annum) with effect from 1 January 2023.

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).