

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

**THE MATTHEW 25 MISSION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

## THE MATTHEW 25 MISSION

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	StJohnVan Niftrik (Chairman) N Morris A Walker S Johnson R Blake-Davis (Appointed 14 November 2022) N Pisavadia (Appointed 14 November 2022)
<b>Charity Manager</b>	O Plumley
<b>Chaplain</b>	P Thorley
<b>Charity number</b>	1163389
<b>Company number</b>	09649569
<b>Principal address</b>	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
<b>Registered office</b>	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
<b>Independent examiner</b>	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
<b>Bankers</b>	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH

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## THE MATTHEW 25 MISSION

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## **THE MATTHEW 25 MISSION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

#### **Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Origins**

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became known as 'Matthew 25 Mission' in 2011 and registered as such with the Charities Commission and Companies House in 2015.

#### **Services**

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and Chaplaincy, the relationship between which is symbiotic. These services are delivered with an inclusive, open access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience multiple challenges.

Although the charity's services are not limited to a particular area of the town, over 75% of its guests are resident in Devonshire West or live within 1 mile of the Mission. The close relationship with Devonshire West Big Local, which body provided significant funding during 2022 will finish in 2023 as Devonshire West Big Local completes its 10-year funding cycle.

The trustees continue to be committed to optimising the impact of the Mission's income and, to this end, closely monitor and control expenditure on administration. The proportion of expenditure on administration was slightly above 9%.



## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Social Welfare Programme

The social welfare programme was staffed by two keyworkers and a project manager. They are supported by a team of volunteers in the centre, kitchen and shop. During 2022 there were normally 9 volunteers helping during each day with over 40 volunteers available as and when needed. The type of services available at the centre were:

- keyworker support for individuals in crisis
- access to various agencies on different days
- a safe, welcoming social meeting place
- a programme of activities
- a significant contribution to the Eastbourne Homeless Umbrella Group (EHUG)

#### **Impact of the Social Welfare Programme in 2021**

We can ascertain the impact of the programme from the level of activities during 2022.

The programme served 38,485 meals which equates to 740 meals a week or 148 meals a day. The number of guest visits to the mission for support was 33,687 which equates to 130 guest visits daily and each month we saw an average of over 300 different guests. Of these guests 82% were male and 18% were female, 75% were from the Devonshire West Ward or lived within 1 mile of The Mission. Every person who visited the Mission was greeted with love and support. Their welfare was checked, and they were helped if needed. With the ability to serve inside 60% of our guests were able to eat in at Brodie Hall for either breakfast or lunch or both. Each week at least 137 of our guests were helped in more depth by our keyworking and outreach teams or were supported by other agencies within Brodie Hall, either with housing, benefit advice, addiction advice and support or anything else they needed.

In 2022 we supported 1,237 of the most vulnerable people in our community.

During 2022, the programme improved the way it worked with different agencies and its guests from within Brodie Hall. With the increase in the percentage of guests with substance misuse issues in 2021, last year we worked more closely with addiction specialists and had a community support worker from CGL daily. The restructure of the RSI team meant the RRP integrating into the RSI team thus our timetable by the end of the year was this.

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Monday	Tuesday	Wednesday	Thursday	Friday
8am 11am	RSI Team/ CGL	RSI(RRP)/CGL	Doctor/Nurse  Mental Health Nurse/ CGL	Advocacy/ CGL	RSI(RRP)/ CGL
11am 2pm	RSI Team/ CGL	RSI(RRP)/CGL	Doctor/Nurse  Mental Health Nurse/ CGL	Advocacy/ CGL	RSI(RRP)/ CGL
2pm – 3/ 4pm	CAB/ Music Group	CGL Workshop	CGL Workshop	Art Group	Meetings

CGL: Change Grows Lives

RSI: Rough Sleepers Initiative

RRP: Rapid Rehousing Project

CAB: Citizens Advice Bureau

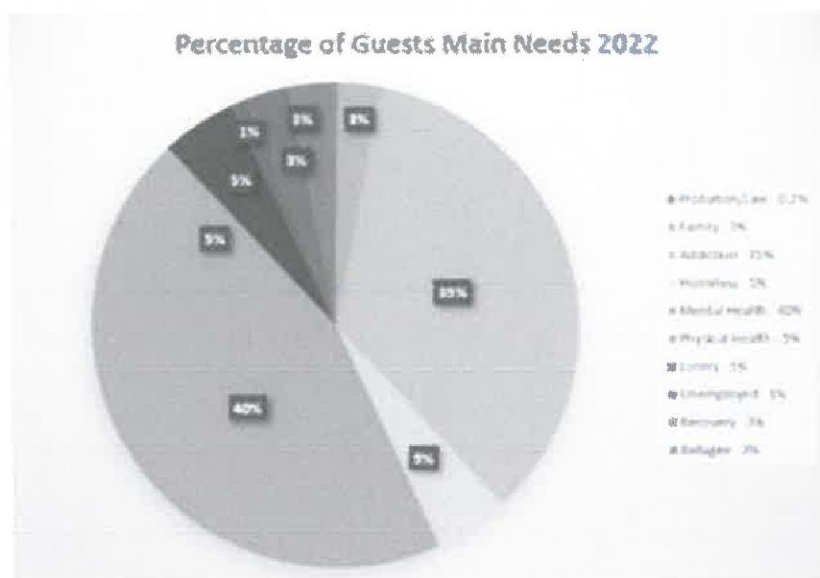
Working closely with other agencies also meant that we were in almost daily contact, and they could come to the Mission at any time to meet with our guests, as and when needed.

Although all of our guests have multiple complex needs. Their main need each day takes priority. As anticipated from the effects of Covid19 the main need our guests presented to us was Mental Health support (40%) followed by addiction issues (35%). As stated earlier we had an addiction specialists from CGL almost daily at the Mission and to aid with Mental Health support we had Mental Health Nurse once a week and our staff were all Mental Health First Aiders.

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Chaplaincy Programme

##### **Impact of the Chaplaincy Programme in 2022**

The Chaplaincy Programme in 2022 was once again impacted by long term illness and by the loss of the vicar from Christchurch who unfortunately has not been replaced. However, it was still able to support our staff, volunteers, trustees and guests throughout the year.



## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Chaplaincy Outreach work 2022

- Assisting individuals to receive non-molestation orders.
- Supporting preparation of required paperwork for court for families, including preparation for the individuals beforehand and continuing support following the court cases. Attending the court cases for these individuals in person and via Teams meetings. Providing any follow up advice and support for those involved, including other family members.
- Preparing and supporting individuals with special needs for court appeals re: education placements. Placements were given.
- Ongoing support for individuals to come to terms with negative outcomes from court. Telephone contact to reassure and guide them towards positive ways to communicate with services and submit appeals. Ongoing support either telephone, email, or face to face with other family members.
- Providing statements and information for criminal court cases as required.
- Meetings with Adult Social Services and Children's Social Services via Teams asking Chaplain for advice.
- Trauma counselling, on a 1 to 1 basis for individuals.
- Ongoing family support, following mental health issues.
- Meeting with new volunteers
- Ongoing support and pastoral care for volunteers, aiming to meet with each volunteer monthly, alongside any extra support or advice needed.
- Supporting our 2 Keyworkers with cases, meeting with them individually once a month.
- Supporting Keyworkers with deaths of our guests.
- Support and advise for individuals with addiction.
- Ongoing calls and texts daily to reassure, advise or welfare check.
- Bereavement support on an individual basis as required, follow up support throughout their grief.
- Reconciliation work with families, one in particular, consisting of supporting 20+ family members that were affected by a situation. Ongoing support and advice for these individuals.
- Delivering talks at assemblies for local schools and colleges, covering all age groups, explaining the work of The Mission.
- Supporting the vulnerable adults who are part of the kitchen team, on a regular face to face basis and ongoing telephone support. This includes supporting the day to day running of the kitchen.

#### Other Challenges

##### Refreshment

Despite the difficult funding climate, the trustees and Charity Manager continued to seek opportunities to refresh and develop the charity. A grant from The Sussex Community Fund enables the charity to provide computers and tablets for the guests to use from applying for jobs to searching for accommodation. To support this need, in 2023 the charity is looking at a mentoring programme and budgeting support programme.

The charity has appointed a Kitchen Manager/ Keyworker to oversee the running of the kitchen and its support of vulnerable adults as volunteers. To aid this process the charity has bought two new freezers with the aim of reducing food waste through cooking food and freezing it for future use before it goes off. This has resulted in a halving of weekly food waste.

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Progression

Although we have come through Covid 19 we are still feeling the effects of it. Some of our guests have become set in their ways and lack a direction and a way to move on. We have looked at the gaps of care that we have in our current system of working and have seen:

- 1) The key workers are limited in their variety of care giving, they are focused on immediate care but very restricted in long term move on care.
- 2) the Chaplain and outreach team have been overwhelmed with crisis care & long term complex multiple needs care.
- 3) This leaves a large gap in care that would enable people to move on.

To address this need identified we are putting in place for 2023 a moving on package for those guests. This involves a mentoring team supported by our Chaplain and a number of volunteers have been identified that would be suitable for mentoring people that want to move forward.

#### Premises

As anticipated at the end of 2021, the increased demand for the charity's services has continued unabated. The transition back to centre-based provision has been completed although lack of space and the numbers of guests needing support means that we have to be extremely well organised during breakfast and lunch. Even with these limitations over 60% of our guests now eat in which far exceeds the services that were provided pre-pandemic.

#### Developments

Paul Howard stepped down as Treasurer and trustee but continued as a volunteer working on grant applications. From April until August 2022 the Treasurer role was fulfilled by Karl Hopper-Young. Lesley Dawson and Elaine Dardashti chose not to restand at the AGM. Rowan Blake-Davis and Nirmala Pisavadia were appointed trustees.

#### The Team

##### Charity Manager: Oscar Plumley

Having taught for 25 years both in England and abroad Oscar set up and then ran The Eastbourne Shed for Age Concern Eastbourne for five years. During this period, he was also a member of The Management Committee for The UK Men's Shed Association. Having volunteered at The Matthew 25 Mission for five years he took up the role as Charity Manager in January 2020.



## **THE MATTHEW 25 MISSION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Chaplain: Peter Thorley**

Peter Thorley has worked at The Matthew 25 Mission for the past 15 years with 14 years in the role of Charity Manager before becoming the charity's first full-time Chaplain in January 2020. His work prior to the Mission includes engineering, motorcycle riding instructor and a variety of retail management jobs. Previous Chaplaincy experience includes family support based at Christ Church and two years working at Beachy Head.

#### **Keyworker: Justin Chambers**

Justin grew up in Portsmouth and started his working life in the building trade. Following the collapse of a problematic relationship, Justin quite often found himself on the streets over a ten-year period. Now, seven years after the end of the relationship, Justin has gone through the courts to get full custody of his son and is using his life experiences to help the guests at The Matthew 25 Mission.

#### **Keyworker: Maria Orr**

Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of Peter Thorley they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

#### **Finance Officer: Sarah Hammerton**

Sarah worked as a chartered accountant for many years both in professional practice and industry. She came to Matthew 25 in 2016 and started volunteering in the kitchen. In 2019 she also became part time finance officer for the Mission.

#### **Board of Trustees**

##### **Chair: Stjohn van Niftrik**

Stjohn has a background in engineering, with Ford (South Africa) and electrical and gas engineers in the UK, where he currently works as a training officer. In South Africa he volunteered for a prison ministry, also called 'Matthew 25'. Having been greatly helped by the Matthew 25 Mission in Eastbourne six years ago, Stjohn became a trustee in 2017 and has been Chair of trustees since 2019.

##### **Treasurer: Paul Howard - January to April 2022**

A retired teacher and education consultant, Paul joined the Board in the Summer of 2019, following a successful placement at Brodie Hall as part of his MA in Creative Writing at the University of Brighton.

## **THE MATTHEW 25 MISSION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Trustees:**

##### **Nick Morris**

Nick is an Assistant Head at a Ratton School and first became involved with Matthew 25 about 12 years ago. He regularly brings groups of students to Brodie Hall to learn about and contribute to the work of the Mission. As a volunteer and a trustee, Nick has gained insights into the work of the charity and the needs of its guests and looks forward to raising the profile of young people in regard to community action.

##### **Andrew Walker**

Andrew Walker has spent over 30 years in business and although now retired, he still retains an active business interest in Newhaven. Having initially approached the Mission as a volunteer, his business experience was quickly used to raise funds from the business community for specific projects. He became a trustee in January 2021 and has developed a programme of business sponsorship through the Friends of the Matthew 25 Mission initiative.

##### **Sally Johnson**

Sally works in the Pastoral Team at Kings Church and started volunteering in the kitchen at Matthew 25 in 2019, before moving to a more administrative role. She was keen to serve those in need in the town outside the walls of the church. She has been a trustee since February 2021.

##### **Rowan Blake-Davis**

Rowan currently works as a night keyholder partner at Waitrose. She first became a volunteer at the Mission as part of her ongoing support whilst working with Peter Thorley in 2013. She was a key member of the team for six years working in various areas of the charity including relaunching the shop and fundraising for which she won an award in 2015.

Rowan moved to Watford at the end of 2018 after being given an exciting employment opportunity but returned to Eastbourne in 2022 following the Covid pandemic. She has supported the mission throughout and is looking forward future projects as a trustee.

##### **Nirmala Pisavadia**

Nirmala was born in Kenya but has lived in the UK for over 50 years. She lived in Wales previously, and has worked most of her working life within the NHS and the University of Glamorgan. She also worked for some years in a Sight Loss Charity in South Wales. On moving to England, Nirmala worked for Adult Social Care at East Sussex County Council, from where she retired a few years ago. Having visited Matthew 25 Mission for the first time to donate some money, she was inspired by the amazing work done by the Mission for its guest. Nirmala felt motivated to become a volunteer with the Mission. She has recently become a Trustee and feels she is still on a learning curve and looks forward to helping the Mission to the best of her capabilities.

#### **Retirement of Trustees**

As required by the section 27 of the Articles of Association Elaine Dardashti and Lesley Dawson retired at the 2022 AGM.



## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **Risk Management**

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Charity Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

#### **Responsibilities of Trustees**

The Trustees are responsible for

- the charity's strategic direction
- ensuring that the charity is run in accordance with legal requirements and general principles
- ensuring the maintenance of proper accounting procedures which accurately disclose at any time the financial position of the charity.

In the context of the above responsibilities, the trustees are unaware of any relevant financial information that has not been shared with the charity's independent external examiners.

#### **Acknowledgments**

The Trustees of the Mission wish to thank the following organisations for their support during the year:

#### Financial Support

The Society of the Holy Child Jesus, Devonshire West Big Local, Garfield Weston Foundation, Sussex Community Foundation, Eastbourne Christian Resource Centre, Dorothy Kerin Trust, Mrs A Lacy Tate Trust, Eastbourne 10K, Charities Trust, Eastbourne Chamber of Commerce, Eastbourne Soroptimists, Eastbourne U3A, Eastbourne United Football Club, Eastbourne Food Partnership, Eastbourne Borough Council Cost of Living fund, Arnold Clark, Ansvar Insurance, The Duke of Devonshire Charitable Trust, Ecclesiastical Insurance, Croudace Properties, Southern Land Services Limited, Cavendish Communications Limited, Lotus Labels, Owen Scaffold Contractors Limited, NF Construction and Driveways Limited, Sales Plus Profit Limited, Sussex Independent Financial Advisers Limited, Pipers News Stores Limited, Park Lane Group, Drapers Charitable Fund, Fergus Smith Waste Services, Morrisons, Asda Foundation, Gonville House Eastbourne College, The Rotary Club of Eastbourne, Langney Community, St Anthony's Centre, East Dean and Friston Art Group, Livingstones, Our Lady of Ransom, St Saviour's and St Peter's, Community Church, Kings Church, Kings Church Bowls Club, Holy Trinity Eastbourne, Emmanuel Church, St Michael The Archangel Littleington, Hellingly Helpers, Widows Sons, Tyrian Chapter, Michelham Priory, The Village Shop Upper Dicker, The Grange Pals, White Point Residents.

The Trustees are very grateful to the many individuals who have made regular or one-off donations to the Mission.

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees also wish to thank the following for food and PPE donations during the year:

- Marks and Spencer
- UK Harvest
- Morrisons
- FareShare
- Bookers
- KD Butchers
- Sainsburys
- Cavendish Bakery
- The Bread Man
- Bridgemere Community allotment Garden
- Our Lady of Ransom
- Christ the King
- Broadway United Church
- Boots
- Seaside Dental Practice

The Trustees are very grateful to the many individuals, companies and Churches who have made regular or one-off food donations to the Mission.

#### Partnership Working

During 2022 the Matthew 25 Mission also worked alongside these agencies and groups.

- Ratton School
- Bedes School
- Eastbourne College
- 3VA
- East Sussex Homeless Forum

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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- The Rough Sleepers Initiative
  - Rapid Rehousing Project
  - CGL (Star and Light House)
  - The Food Bank
  - Eastbourne Borough Council
  - Wealden Borough Council
  - Brighton Council
  - Brighton Housing Trust
  - Southdown Housing
  - The YMCA
  - The Sanctuary Café
  - Bourne Out
  - Sussex Police
  - Age Concern Eastbourne
  - Eastbourne Probation Service (and other Probation Services)
  - Doctors/Eastbourne District General Hospital/Mental Health Team/Rehab Services
  - Adult Social Services
  - Children Social Services
  - The Blue Van Team
  - SSAFA
  - Seaview
  - Warming Up The Homeless
  - NCVD (domestic violence)
  - Homeworks
  - Kingdom Way Trust (The winter Night Shelter, The Bridge, Hope Woodwork)
  - Beachy Head Chaplaincy
  - The Family Court
  - Criminal Court
  - SDR
-

## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Trustee plans

In 2023 the trustees plan to:

- revisit the question of patrons for the charity
- continue to review and refresh policies
- redouble efforts to strengthen the regular, local donor base in order to reduce reliance on bids to external funders
- further develop the charity's social media and web presence
- complete the development plan for the next 3-5 years

#### Financial review

There was a surplus on the general fund for the year of £85,280. From this and the reserves brought forward the sum of £75,000 has been set aside as a contingency reserve fund leaving £102,360 held in general funds at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Chairman)

Dr V Dawson (Resigned 11 April 2022)

E Dardashti (Resigned 11 April 2022)

P Howard (Resigned 11 April 2022)

N Morris

A Walker

S Johnson

K Hopper-Young (Appointed 1 March 2022 and resigned 2 August 2022)

R Blake-Davis (Appointed 14 November 2022)

N Pisavadia (Appointed 14 November 2022)

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.



## THE MATTHEW 25 MISSION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....  
**St John Van Niftrik (Chairman)**

Dated: .....

17/04/2023

## THE MATTHEW 25 MISSION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

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I report to the trustees on my examination of the financial statements of The Matthew 25 Mission (the charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

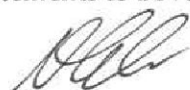
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nathan Coker FCCA

Price & Company

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

30-32 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4SH

Dated: 17/04/2023

## THE MATTHEW 25 MISSION

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	163,684	8,066	171,750	74,518	9,446	83,964
Charitable activities	4	46,750	52,300	99,050	36,166	29,380	65,546
Other trading activities	5	32,562	-	32,562	12,978	-	12,978
Investments	6	527	-	527	499	-	499
Other income	7	1,179	-	1,179	11,893	-	11,893
<b>Total income</b>		<b>244,702</b>	<b>60,366</b>	<b>305,068</b>	<b>136,054</b>	<b>38,826</b>	<b>174,880</b>
<b>Expenditure on:</b>							
Raising funds	8	7,828	-	7,828	6,606	-	6,606
Charitable activities	9	151,594	39,158	190,752	133,616	40,294	173,910
Other	14	-	-	-	663	-	663
<b>Total resources expended</b>		<b>159,422</b>	<b>39,158</b>	<b>198,580</b>	<b>140,885</b>	<b>40,294</b>	<b>181,179</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>							
		85,280	21,208	106,488	(4,831)	(1,468)	(6,299)
Fund balances at 1 January 2022		92,080	20,309	112,389	96,911	21,777	118,688
<b>Fund balances at 31 December 2022</b>		<b>177,360</b>	<b>41,517</b>	<b>218,877</b>	<b>92,080</b>	<b>20,309</b>	<b>112,389</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		19,865		17,449
<b>Current assets</b>					
Debtors	16	6,655		3,330	
Cash at bank and in hand		228,509		98,607	
		<u>235,164</u>		<u>101,937</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(36,152)</u>		<u>(6,997)</u>	
Net current assets			199,012		94,940
<b>Total assets less current liabilities</b>			<u>218,877</u>		<u>112,389</u>
<b>Income funds</b>					
Restricted funds	20		41,517		20,309
<u>Unrestricted funds</u>					
Reserve/contingency fund	21	75,000		50,000	
General unrestricted funds		<u>102,360</u>		<u>42,080</u>	
			177,360		92,080
			<u>218,877</u>		<u>112,389</u>

## THE MATTHEW 25 MISSION

### STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2022

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		2022		2021	
Notes	£	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17/04/2023



.....  
St John Van Niftrik (Chairman)  
Trustee

Company Registration No. 09649569

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
Bicycles	In line with market value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies (Continued)

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Accounting policies (Continued)**

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Unrestricted funds**

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

**1.13 Restricted funds**

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 20.

**1.14 Taxation**

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE MATTHEW 25 MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	163,684	8,066	171,750	74,518	9,446	83,964

### 4 Charitable activities

	2022 £	2021 £
Grants	99,050	65,546
Analysis by fund		
Unrestricted funds	46,750	36,166
Restricted funds	52,300	29,380
	99,050	65,546

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Shop income	32,562	12,978



# THE MATTHEW 25 MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	527	499

### 7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
COVID support grants	-	11,240
Lease income	1,179	653
	1,179	11,893

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Shop rent	5,196	5,196
Rates and water	744	678
Utilities	486	214
Repairs and maintenance	1,402	518
Trading costs	7,828	6,606

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Staff costs	94,365	7,824	102,189	85,900	17,955	103,855
Depreciation and impairment	3,332	4,608	7,940	2,863	2,558	5,421
Food and consumables	6,429	10,304	16,733	2,413	11,258	13,671
Family support expenditure	-	12,994	12,994	-	3,176	3,176
Rent	8,000	-	8,000	8,000	-	8,000
Insurance	1,329	-	1,329	1,102	-	1,102
Repairs and maintenance	1,734	29	1,763	486	738	1,224
Utilities	8,972	-	8,972	8,167	-	8,167
Waste charges	2,073	-	2,073	1,865	-	1,865
Storage costs	604	-	604	2,110	-	2,110
Kitchen, hall and boiler room repairs and upgrades	50	1,996	2,046	70	216	286
Motor expenses	-	696	696	-	2,848	2,848
Training and education	-	589	589	-	1,545	1,545
Office Expense	-	118	118	-	-	-
	<u>126,888</u>	<u>39,158</u>	<u>166,046</u>	<u>112,976</u>	<u>40,294</u>	<u>153,270</u>
Grant funding of activities (see note 10)	2,245	-	2,245	1,132	-	1,132
Share of support costs (see note 11)	18,242	-	18,242	16,679	-	16,679
Share of governance costs (see note 11)	4,219	-	4,219	2,829	-	2,829
	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>	<u>133,616</u>	<u>40,294</u>	<u>173,910</u>
<b>Analysis by fund</b>						
Unrestricted funds	151,594	-	151,594	133,616	-	133,616
Restricted funds	-	39,158	39,158	-	40,294	40,294
	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>	<u>133,616</u>	<u>40,294</u>	<u>173,910</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Grants payable

	Unrestricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Total 2021 £
Grants to individuals	2,245	2,245	1,132	1,132
	<u>2,245</u>	<u>2,245</u>	<u>1,132</u>	<u>1,132</u>
	<u><u>2,245</u></u>	<u><u>2,245</u></u>	<u><u>1,132</u></u>	<u><u>1,132</u></u>

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### 11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	12,108	-	12,108	11,530	-	11,530
Depreciation	218	-	218	218	-	218
Printing, postage and stationery	375	-	375	230	-	230
Telephone and fax	1,203	-	1,203	914	-	914
Travel costs	640	-	640	674	-	674
Sundry expenses	831	-	831	1,203	-	1,203
Subscriptions	572	-	572	800	-	800
Motor expenses	1,834	-	1,834	170	-	170
Small equipment	20	-	20	230	-	230
Office expenditure	441	-	441	710	-	710
Accountancy	-	2,167	2,167	-	1,829	1,829
Legal fees	-	1,092	1,092	-	-	-
Payroll fees	-	480	480	-	520	520
Independent examination fees	-	480	480	-	480	480
	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>	<u>16,679</u>	<u>2,829</u>	<u>19,508</u>
Analysed between						
Charitable activities	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>	<u>16,679</u>	<u>2,829</u>	<u>19,508</u>

Governance costs includes payments to the independent examiner of £480 (2021 - £480) for independent examination fees.

#### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £1,315 (2021: £2,015). Included in this amount is £675 donated by Cavendish Communications Ltd, of which Andrew Walker is a director of.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

**13 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	4	4
Support staff	1	1
	<u>          </u>	<u>          </u>
Total	5	5
	<u>          </u>	<u>          </u>

Employment costs	2022 £	2021 £
Wages and salaries	113,957	114,004
Other pension costs	1,742	1,899
	<u>          </u>	<u>          </u>
	115,699	115,903
	<u>          </u>	<u>          </u>

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was more than £60,000.

**14 Other**

	Total Unrestricted funds £	
	2022	2021
Net loss on disposal of tangible fixed assets	-	663
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15 Tangible fixed assets**

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	24,871	3,615	28,486
Additions	10,574	-	10,574
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	35,445	3,615	39,060
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 January 2022	9,562	1,475	11,037
Depreciation charged in the year	6,816	1,342	8,158
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	16,378	2,817	19,195
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 December 2022	19,067	798	19,865
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2021	15,309	612	17,449
	<u>          </u>	<u>          </u>	<u>          </u>

**16 Debtors**

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	5,489	2,318
Prepayments and accrued income	1,166	1,012
	<u>          </u>	<u>          </u>
	6,655	3,330
	<u>          </u>	<u>          </u>

**17 Creditors: amounts falling due within one year**

	Notes	2022	2021
		£	£
Other taxation and social security		316	368
Deferred income	18	26,250	-
Accruals		9,586	6,629
		<u>          </u>	<u>          </u>
		36,152	6,997
		<u>          </u>	<u>          </u>

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 18 Deferred income

	2022 £	2021 £
Other deferred income (Grant income: GEM, Garfield Weston and The Society of the Holy Child Jesus)	26,250	-

#### 19 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,742 (2021 - £1,899).



# THE MATTHEW 25 MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Chaplain Education Fund	809	-	-	809	-	-	809
Laundry room project	471	-	-	471	-	-	471
Eastbourne Homeless Umbrella Group	1,786	146	(1,934)	(2)	-	-	(2)
Kitchen equipment fund	-	-	-	55	-	(55)	-
Devonshire West Big Local	55	-	-	936	15,300	(15,576)	660
Chalk Cliff Trust	5,968	24,300	(29,332)	1,095	-	(589)	506
National Lottery Community Fund	2,640	-	(1,545)	8,000	-	(2,000)	6,000
Sussex Police	-	-	-	48	-	(48)	-
Sussex Community Foundation - Family Support	-	-	-	16	-	-	16
Christchurch grant Brodie Hall	10,000	-	(2,000)	4,284	-	(2,011)	2,273
Ratton School - Greenhouse and benches	-	-	-	1,045	-	(1,045)	-
Sussex Community Foundation - IT Project	48	-	-	2,343	-	(573)	1,770
Age Concern Eastbourne - Family support (joint)	-	2,400	(2,384)	1,209	14,500	(13,704)	2,005
EBC Cost of living grant food reliance	-	4,500	(216)	-	5,000	(811)	4,189
EBC Warm space grant	-	2,680	(337)	-	5,000	-	5,000
Eastbourne 10K run	-	2,800	(1,755)	-	3,023	(605)	2,418

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
							(Continued)
Dorothy Kerin for garden shed and storage	-	2,000	(791)	-	5,043	(1,009)	4,034
Eastbourne Food Partnership Grant	-	-	-	-	2,500	(1,132)	1,368
Sussex Community Foundation	-	-	-	-	10,000	-	10,000
	21,777	38,826	(40,294)	20,309	60,366	(39,158)	41,517

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### 20 Restricted funds (Continued)

##### Chaplain Education Fund

This fund is for staff training.

##### Laundry room project

This fund is for a laundry room.

##### Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

##### Kitchen equipment fund

This donation was for kitchen equipment.

##### Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

##### Chalk Cliff Trust

For education and training of staff.

##### National Lottery Community Fund

For an extension to Brodie Hall.

##### Sussex Police

For kitchen equipment.

##### Sussex Community Foundation

To support families in hardship in winter.

## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### 20 Restricted funds (Continued)

Christchurch  
For repairs to Brodie Hall.

Ratton School  
For garden benches and greenhouse.

Sussex Community Foundation  
For IT equipment for guests to use.

Age Concern Eastbourne  
To help families in hardship.

Eastbourne Borough Council  
Cost of living grant for food resilience.

Eastbourne Borough Council  
Cost of living grant for warm space.

Eastbourne 10k run  
Donations for Brodie Hall.

Dorothy Kerrin  
Donation for garden shed and garden storage.

Eastbourne Food Partnership  
Grant for food costs

Sussex Community Foundation  
Contribution to new kitchen keyworker post.



## THE MATTHEW 25 MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### 21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Reserve/contingency fund	50,000	-	50,000	25,000	75,000
	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>25,000</u>	<u>75,000</u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

#### 22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	4,010	15,855	19,865	7,221	10,228	17,449
Current assets/(liabilities)	<u>198,621</u>	<u>391</u>	<u>199,012</u>	<u>84,859</u>	<u>10,081</u>	<u>94,940</u>
	<u>202,631</u>	<u>16,246</u>	<u>218,877</u>	<u>92,080</u>	<u>20,309</u>	<u>112,389</u>

#### 23 Financial commitments, guarantees and contingent liabilities

The charity rents shop premises at 198 Seaside Road at a cost of £433 per month (£5,196 per annum), the rent is increased to £550 per month (£6,600 per annum) with effect from 1 January 2023.

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**24 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	<u>33,991</u>	<u>35,081</u>