

THE MATTHEW 25 MISSION

England & Wales - Charity number 1163389

Details

Other names	MATTHEW 25
Status	Registered
Legal form	Charitable company
Company number	09649569
Registered	2015-09-02
Register	View on the Charity Commission register

Contact

Address	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
Phone	01323 726960
Email	manager@matthew25mission.org
Website	https://www.matthew25mission.org/

Activities

Objects: THE CHARITY'S OBJECTS ('OBJECTS') FOR THE PUBLIC BENEFIT ARE TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH AND EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND IN EASTBOURNE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: relieve sickness and financial hardship in promoting and preserving good health and advancing this in accordance with Christian principles by the provision of funds food and services

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£297,615	£247,024	-	-
2023-12-31	£240,160	£235,676	-	-
2022-12-31	£305,068	£198,580	-	-
2021-12-31	£174,880	£181,179	-	-
2020-12-31	£185,086	£170,370	-	-

Trustees

Name	Role	Appointed
Anne Philippa Oliphant		2025-01-13
David Michael Lofthouse		2023-12-11
Dr Valerie Lesley Dawson		2026-05-11
Jill Kirkdale		2023-05-23
Mihai Eduard Coliban		2025-12-08
Simon Kirkdale		2023-05-23

THE MATTHEW 25 MISSION

England & Wales - Charity number 1163389

Accounts

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

THE MATTHEW 25 MISSION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE MATTHEW 25 MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D M Lofthouse Simon Kirkdale (Chairman) Ms J Kirkdale Ms P Oliphant Dr L Flanagan	(Appointed 13 January 2025) (Appointed 13 January 2025)
Charity Manager	O Plumley (Until October 2024) A Valentine (From February 2025)	
Chaplain	A Haward	
Charity number	1163389	
Company number	09649569	
Principal address	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
Registered office	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
Independent examiner	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	
Bankers	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH	

THE MATTHEW 25 MISSION

CONTENTS

	Page
Trustees' report	1 - 13
Independent examiner's report	14
Statement of financial activities	15
Statement of financial position	16 - 17
Notes to the financial statements	18 - 35

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Vision

We want Eastbourne to be a town where the most disadvantaged and challenged people in our community, experiencing difficulties with life and having a variety of needs have their needs met.

Mission

Our Mission is to provide a safe space and support people, some of whom have multiple complex needs including Mental Health and Homelessness. We will work with other agencies and organisations to try to meet their needs, to increase their voice, transform their lives and help them to realise their self-worth towards achieving their goals in life.

Origins

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became known as 'The Matthew 25 Mission' in 2011 and registered as such with the Charities Commission and Companies House in 2015.

Services

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and the associated Moving On project. These services are delivered with an inclusive, unrestricted access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience complex multiple challenges.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

What we do

We firmly believe that if you are cold, tired, wet or hungry you are better placed to make informed decisions and choices about your life if you are in a warm, safe space where you can get a nutritious meal and hot drinks. We offer a welcome and support to anyone, regardless of race, religion, age or sexuality. Furthermore, we believe that if they can be helped to address their core problem or problems then they are better able to be helped to throw away the crutch of addiction that they may rely on.

Although the charity's services are not restricted to a particular area of the town, over 80% of its guests are resident in The Devonshire West Ward or live within 1 mile of the Mission.

The trustees continue to be committed to optimising the impact of the Mission's income and, to this end, have progressively reduced expenditure on administration in both absolute and relative terms. Consequently, the proportion of the 2024 budget spent on administration was slightly below 6%.

Our small team of staff and volunteers are passionate about what they do and whilst we must be realistic and accept that we may not have success with all that pass through our doors, those that are able to achieve and realise their self-worth and move on with their lives make it all worthwhile.

We are a small, local charity and are dependant totally for funding on donations and any grants that we are successful in applying for. This is becoming increasingly difficult because of a reluctance to give funding for core costs.

Social Welfare Programme

Two key-workers and a project manager staff the social welfare programme. They are supported by a team of volunteers in the centre, kitchen and shop. During 2024 there were normally 14-16 volunteers helping during each day with over 40 volunteers available as and when needed. The type of services available at the centre were:

- Key-worker support for individuals in crisis
- access to various agencies on different days
- a safe, welcoming social meeting place
- a programme of activities
- access to various ancillary services

We provide our guests with items to meet their immediate needs. This includes a hot meal and drinks, laundry facilities, clean dry clothes, toiletries, access to a telephone and computers and someone to talk to. We also provide a sleeping bag if they have need of one and a tent if they cannot access emergency accommodation.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Impact of the Social Welfare Programme In 2024

We can ascertain the impact of the programme from the level of activities during 2024.

The programme served 33,443 meals which equates to 720 meals a week or 144 meals a day.

Each month we saw an average of over 300 different guests. Of these guests 80% were male and 20% were female, 81% were from the Devonshire West Ward or lived within 1 mile of The Mission. Every person who visits the Mission is greeted with love and support. Their welfare is checked, and they are helped if needed. With the ability to serve inside, our guests are able to eat in at Brodie Hall for either breakfast or lunch or both or to take away either meal.

Each week, in 2024, at least 200 of our guests were helped in more depth by our keyworker and outreach teams or were supported by other agencies within Brodie Hall, either with housing, benefit advice, addiction advice and support or anything else they needed.

In 2024 we supported 3,627 of the most vulnerable people in our community.

During 2024, the programme improved the way it worked with different agencies and its guests from within Brodie Hall. With the increase in the percentage of guests with Mental Health Issues we had a mental health nurse in two days a week and on call other days. To support guests to move from temporary accommodation to more permanent accommodation the Rough Sleepers Initiative Move on Team were at The Mission two days a week. To aid our guests with substance misuse a doctor from Change Grow Live was at the Mission fortnightly.

Working closely with other agencies also meant that we were in almost daily contact with them, and they could come to the Mission at any time to meet with our guests, as and when needed. This enables those agencies to better support their clients through regular contact.

Although a majority of our guests have multiple complex needs, their main need each day takes priority. The main need our guests presented with, as in previous years, was Mental Health support (50%) which is a slight increase in comparison with 2023 followed by addiction issues (26%). The support of addiction specialists from CGL aids our support for our guests presenting with this.

To aid with Mental Health support our staff and some of our volunteers are Mental Health First Aiders.

Through the generosity of a local Hairdresser, who comes into the Mission once a month, we are able to provide haircuts for some of the guests and for their feet ailments a podiatrist comes in once a month.

We have a volunteer from a local company who helps guests with any tech support for their phones or computers on a monthly basis.

We are able to help those who come to us with a need for toiletries and supply essential clothing to those that need it.

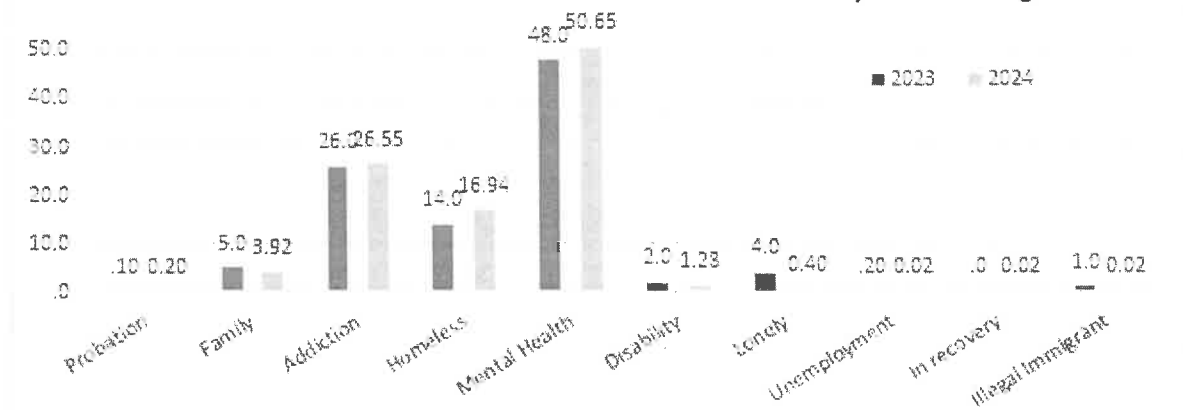
THE MATTHEW 25 MISSION

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Monday	Tuesday	Wednesday	Thursday	Friday
8am -11am	CGL/ VMC Nurse/SH	Breakfast RSI Team/ CGL/SH/Mental Health Nurse	Mental Health Nurse/CGL/ KWT/SH	Citizens Advice	Barber monthly/ Podiatrist monthly
11am -2pm	CGL/VMC Nurse	RSI Team/CGL/ Mental Health Nurse	Mental Health Nurse/CGL/KWT	Citizens Advice	
Activities	Gardening Moving On	Moving On	Choir Moving On	Art Club Moving On	Monthly Prayer Group/Gardening Moving On

CGL: Change Grows Live
RSI: Rough Sleepers Initiative
VMC: Victoria Medical Centre
KWT: Kingdom Way Trust
SH: Southdown Housing

**Percentage Comparison of
Guests Primary Presenting Need**



THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Chaplaincy and Outreach Programme 2024

The Chaplaincy and Outreach Programme in 2024 was once again impacted by long term illness and as the year progressed it became apparent that it was no longer going to be possible to continue the Chaplaincy Programme in its current format. With the departure of the Peter Thorley, the chaplain, in October 2024, regrettably it was not possible to replace him with a person with his experience and continue the outreach programme. However, the programme was still able to support our staff, volunteers, trustees, and guests throughout the year up until that point. From October 2024, pastoral support of the staff, volunteers, trustees and guests was taken on by Alex Haward, one of our keyworkers, supported by Fr Josh Delia. A monthly prayer meeting was set up, organised by volunteers, for all at the Mission.

Refreshment

Despite the difficult funding climate, the trustees and Charity Manager continued to seek opportunities to refresh and develop the charity. The mentoring programme and budgeting support programme continued.

The role of a Kitchen Supervisor to oversee the running of the kitchen continues to be a great asset overseeing the management of the food donations, assisted by a volunteer. He is also responsible for food purchases and ensuring the necessary standards are maintained in the Kitchen. The provision of nutritious food is a must for the guests to help them in maintaining their health and general wellbeing. The Supervisor is supported by up to five volunteers each day with the preparation of a daily breakfast and lunch and the resulting washing up. The Mission is extremely grateful for the donations of food it receives from local business and members of the local community. We are continually looking at ways to improve on recycling and reducing plastic waste. All of our takeaway receptacles are recyclable or compostable.

The garden project continued in 2024 with more guests, guided by volunteers and fellow guests, involved in the maintaining of the garden and the planting of flowers, and vegetables and herbs for use in the kitchen to the extent that the site will allow.

Premises

The size of our premises sometimes means that mealtimes can be somewhat hectic but with careful management we are able to ensure that no one is turned away. On a busy day our kitchen serves over 100 lunches and over 80 breakfasts as well as the countless hot and cold drinks served by our volunteers.

Developments

Trustees

Jarod Taylor stood down as a Trustee in April 2024 and in May 2024 Nick Morris stood down as a trustee. In October 2024, St John Van Niftrik stood down after seven years as a Trustee and as Chair of Trustees. Simon Kirkdale was elected as Chair in his place combining the role with that of Treasurer as an interim measure. Julie Burgess stood down as a trustee in January 2025. Pippa Oliphant and Luke Flanagan were appointed to the board in January 2025.

Staff

In May 2024, Queenie Clarke, a key-worker, resigned having been placed on long term sick leave. We were able to recruit Alex Haward to take her place as a full-time keyworker in July 2024.

In October 2024 Oscar Plumley, the Charity Manager since January 2020, decided it was time for him to move on. We are grateful for the contribution he made to the Mission. At the time of the writing of this report we are pleased to report that following a successful recruitment, Andrea Valentine, has now been appointed as the Centre Manager.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Also in October 2024, Peter Thorley, the Chaplain, left the Mission after periods of ill health. Peter had been with the Mission for many years, having worn a variety of hats, involved even before it became the Matthew 25 Mission in 2015. He made a considerable contribution to the lives of the guests and others over the years.

Sarah Simpson, the Kitchen Manager stood down from her role in September 2024 and was replaced by David Moore in November 2024.

Alice Francis left in October 2024.

The Team

Centre Manager: Andrea Valentine

Andrea is from Eastbourne, and has been involved in charity organisations for over 19 years in and around the Eastbourne area. In February 2025 she joined the team as the Centre Manager for the Matthew 25 Mission.

Hall Manager and Key-worker: Maria Orr

Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of the Chaplain they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

Key-worker and Chaplain: Alex Haward

Alex has worked with marginalised people both in a paid and voluntary capacity for the last 12 years. More recently, he has worked for a number of years within the criminal justice arena working in frontline roles focussing on housing and then training and employment in London. He then managed the scheme he was part of for about 5 years with a short stint within the prison service HQ for a few months. He had a calling back to a frontline role and more specifically to Matthew 25 meaning he could work back in an area of work he is very passionate about but also spend more time with his wife and daughters.

Kitchen Supervisor: David Moore

David has worked in the catering industry now for nearly 20 years. He has worked up to head chef level in a variety of sectors including hotels, schools, private outside catering companies, and mainly in the care home industry doing up to 300 covers. Previously he worked in the care industry working with adults with learning difficulties. He feels passionate about working with people that are less fortunate than himself, enjoys new challenges, and is a committed church member and family man.

Finance Officer and Grant Fundraiser: Gemma Game

Gemma has worked in the financial world as a mortgage adviser for many years, more recently alongside working in an emergency housing facility.

Board of Trustees

Chair and Treasurer: Simon Kirkdale

After a career in the police, Simon retired and setup his self-employed business doing painting and decorating and IT support for small businesses and retired people. He is a Permanent Deacon in the Catholic Church. With Jill, his wife, they moved to the coast and wanted to work with a local charity, and they joined Matthew 25 as volunteers in 2022.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Secretary: Jill Kirkdale

After working as a PA for a number of employers, Jill became a full-time mother to four children while still working part-time before returning to work as a PA. Together with Simon, they were involved with the Soup Run in Brighton organising the Uckfield team. She worked as a volunteer bereavement counsellor for St Wilfrid's Hospice and qualified as a beauty therapist as well as taking counselling skills courses.

Luke Flanagan

Luke is a teacher of Politics & Business at a local independent school. He studied for a PhD at the University of Edinburgh before going into teaching. Raised in Bexhill, he is also trustee of the Bexhill & Rother Homelessness Unity Group (HUG). A devoted father of two daughters, aged 15 & 11, he is also a practicing Catholic and has recently taken up Pickleball.

David Lofthouse

David's background was as a software and project manager within the telecoms industry, being involved in mobile phone development since the mid 90's for Ericssons. He retired during lockdown when he bought a house to renovate and started volunteering for The Matthew 25 Mission.

Pippa Oliphant

Pippa Oliphant has a family and a dog. She grew up in Australia, working in nursing homes, hospitals and factories, and in the UK for twenty years as a teacher. She enjoys painting and singing and has always been interested in social issues. She helped with the Winter Night Shelter for nine years and has volunteered at Matthew 25 Mission for about 14 years.

Risk Management

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Centre Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

Responsibilities of Trustees

The Trustees are responsible for

- the charity's strategic direction
- ensuring that the charity is run in accordance with legal requirements and general principles
- ensuring the maintenance of proper accounting procedures which accurately disclose at any time the financial position of the charity.

In the context of the above responsibilities, the trustees are unaware of any relevant financial information that has not been shared with the charity's independent external examiners.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Acknowledgments

Volunteers

The Mission enjoys the support of 40+ volunteers, without which, it could not provide the range of services that it does and the Trustees are extremely grateful for the loyalty and support that they give the Mission. The volunteers contributed 14,045 hours towards helping our guests last year which equates to £160,672 of unpaid support using the National Living Wage.

The Trustees of the Mission wish to thank the following organisations for their support during the year:

Financial Support

The Trustees are also extremely grateful to the many individuals and organisations who have supported the Mission and have made or continue to make regular or one-off donations to the Mission including:

A Lacey-Tate Trust, Lidl Community Fund, Anton Jurgens Trust, GEM, John Jackson Charitable Trust, Bedes, The Neighbourly – Sainsburys, Owen Scaffolding, NF Constructions & Driveways, Cherry Security Co Ltd, Livingstones Community Church, Southern Land Services, Lotus Labels, Eastbourne Lottery, Eastbourne Borough Council, Town Property, Our Lady of Ransom R.C. Church, Watsons Associates, Eastbourne Half Marathon, Kings Church, St Johns Church, Pipers News, Eastbourne Historical Vehicle Club, CA Electrical Services, The Rotary Club of Eastbourne, The Royal Sovereign Light Chapter, The Marsh Christian Trust, Victoria Baptist Church, The Albert Hunt Trust, The Eastbourne 10km Run, The Residents of Aiden Court, Alstom, The Holy Trinity Church, NISA Making a Difference Locally Old Town Store, The Crown & Anchor, St Andrews Prep, East Dean Village Show, East Dean Art Club, Broadway United Church, St Mary's Church, McCarthy Webb Solicitors, St Richards Church, The Rotary Club, The Secular Franciscan Fraternity (Hollington), BMR Construction, Herstmonceux Church, Tyrian Chapter, Hellingly Helpers, Croudace Asset Management, Willingdon School of Dancing, Micheldene W.I., White Point, FS Waste Solutions, New Hope Baptist Church, Age Concern, The Dorothy Kerin Trust, Burrswood, The Postcode Society, Sussex Community Foundation, The John Jackson Charitable Trust, The Sackler Trust, Leeds Building Society, Polegate United Reform Church, The Stable Trust, Emmanuel Church, Eastbourne College, St Richards Church, The Charities Trust, Alfred Honney Ltd, Eastbourne Rose Croix Chapter, Humphrey & Co., Phoenix Choir, Buxted Park Hotel, Tesco- Eastbourne Extra, Park Homes.

Thanks are also due to the following who supported our Summer Fair:

Stix Drummers, The Jackettes, Seven Sisters Hog Roast, Christ Church, Johns Fish Bar, Rustic Planters, Ninja Warrior, Leanne Rebekah Hair Salon, Shan Fitness, Deli Spice, Tomboogie, Deliciously Gorgeous, Drusillas, Lloyds Lanes, Newhaven Fisheries, Bliss Hair Salon.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees also wish to thank the following organisations for food donations during the year:

- Marks and Spencer
- UK Harvest
- Morrisons
- John's Fish Bar
- FareShare
- East Sussex Foods
- KD Butchers
- Sainsburys
- Cavendish Bakery
- The Bread Man
- Bridgemere Community allotment Garden
- Our Lady of Ransom R.C. Church
- Christ the King R.C. Church
- Broadway United Church
- Lidl
- Boots
- Seaside Dental Practice
- Gorringe Road Allotments
- Gather Community Garden
- Litlington Church Hall
- West Rise Junior School, Langney

The Trustees are very grateful to the many other individuals, companies and Churches who have made regular or one-off food donations to the Mission.

The Matthew 25 Mission Charity Shop

The Matthew 25 Charity Shop, staffed by volunteers, continues to support the Mission with the income it raises and the Trustees are incredibly grateful for the support of the volunteers who staff and run the shop. In a similar way the Trustees wish to extend thanks to all those who support the shop with their donations of items or with their patronage. It is also able to supply essential clothing for those guests most in need.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Partnership Working

During 2024 the Matthew 25 Mission also worked alongside these agencies and groups.

- 3VA
- East Sussex Homeless Forum
- The Rough Sleepers Initiative
- Rapid Rehousing Project
- Change Grow Live (Star and Light House)
- The Food Bank
- Eastbourne Borough Council
- Wealden Borough Council
- Brighton Council
- Brighton Housing Trust
- Southdown Housing
- The YMCA
- Food4Thought
- The Sanctuary Café
- Beachy Head Chaplaincy
- The Family Court
- Warming Up The Homeless
- NCVD (domestic violence)
- Absolute Angels
- Homeworks
- Kingdom Way Trust (The Winter Night Shelter, The Bridge, Hope Woodwork)
- Criminal Court
- SOR
- Bourne Out
- Sussex Police

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Age Concern Eastbourne
- Eastbourne Probation Service (and other Probation Services)
- Doctors/Eastbourne District General Hospital/Mental Health Team/Rehab Services
- Adult Social Services
- Children Social Services
- The Blue Van Team
- Seaview

Trustees' Plans

In 2025 the trustees plan to:

- Continue developing the core funding with a local individual donor base in order to reduce reliance on grants.
- Develop the Moving On programme.
- Further develop the charity's social media and web presence.
- Increase volunteer numbers and trustees.
- Develop partnerships with local business.
- Continue digitalising our records and going paper free.

Financial review

There was a surplus on the general fund for the year of £23,196 and at the year-end we held £221,391 total unrestricted Funds and £52,561 in restricted funds. From this the sum of £75,000 has been set aside as a contingency reserve fund leaving £146,391 held in general funds at the year end.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This figure will also ensure that there are sufficient funds should the charity have to cease operations and will cover any redundancy payments. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Former Chairman)	(Resigned 26 October 2024)
N Morris	(Resigned 13 May 2024)
Ms J Burgess	(Resigned 10 February 2025)
Mr D M Lofthouse	
Simon Kirkdale (Chairman)	
Ms J Kirkdale	
Mr J E Taylor	(Resigned 8 April 2024)
Ms P Oliphant	(Appointed 13 January 2025)
Dr L Flanagan	(Appointed 13 January 2025)

Method and Appointment of Trustees

The management of the Board of Trustees is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Charity complies with the Code of Good Governance.

Vacancies for Trustees are publicly advertised on the website and via media channels. The advertisement contains information about the role and skills and qualities required. An application pack includes information about the organisation, a job description and a person specification.

Applications to join the Board of Trustees are reviewed by the Board of Trustees. Interviews for prospective Trustees are conducted by the Chair, and at least one other trustee. All new Trustees are required to sign a declaration that they are not disqualified from acting as a Director/Trustee and that they will devote the necessary time and effort in their position.

Induction and Training of Trustees

All newly appointed Trustees are directed to the secure online area (in accordance with the charity policy to reduce waste and digitise records) where they have access to the governing document, previous Board of Trustees minutes, a copy of the important Mission documents concerning policies and the latest management accounts.

New Trustees are also encouraged to spend time at the Mission, observing front-line services and providing an opportunity to meet with guests, staff and volunteers. All current trustees are volunteers.

All Trustees are provided with ongoing information to enable them to keep their knowledge and skills up-to-date.

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

..........

Simon Kirkdale (Chairman)

Dated: ..14.04.25.....

THE MATTHEW 25 MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

I report to the trustees on my examination of the financial statements of The Matthew 25 Mission (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.


Nathan Coker FCCA

Price & Company

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 14/4/2025

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	144,943	1,000	145,943	112,088	14,394	126,482
Charitable activities	4	-	106,100	106,100	3,750	66,000	69,750
Other trading activities	5	43,021	-	43,021	42,149	-	42,149
Investments	6	2,551	-	2,551	1,779	-	1,779
Total income		190,515	107,100	297,615	159,766	80,394	240,160
Expenditure on:							
Raising funds	7	9,371	-	9,371	8,797	-	8,797
Charitable activities	8	157,948	79,705	237,653	124,822	102,057	226,879
Total resources expended		167,319	79,705	247,024	133,619	102,057	235,676
Gross transfers between funds		-	-	-	(5,312)	5,312	-
Net income for the year/ Net movement in funds		23,196	27,395	50,591	20,835	(16,351)	4,484
Fund balances at 1 January 2024		198,195	25,166	223,361	177,360	41,517	218,877
Fund balances at 31 December 2024		221,391	52,561	273,952	198,195	25,166	223,361

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MATTHEW 25 MISSION

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2024**

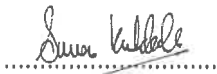
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on14.04.25.....



.....
Simon Kirkdale (Chairman)
Trustee

Company Registration No. 09649569

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
Bicycles	In line with market value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Unrestricted funds

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

1.13 Restricted funds

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 20.

1.14 Taxation

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	144,943	1,000	145,943	112,088	14,394	126,482

4 Charitable activities

	2024	2023
	£	£
Grants	106,100	69,750
Analysis by fund		
Unrestricted funds	-	3,750
Restricted funds	106,100	66,000

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop income	43,021	42,149

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	2,551	1,779

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Trading costs</u>		
Shop rent	6,600	6,600
Rates and water	601	860
Utilities	789	531
Repairs and maintenance	1,381	806
	<u> </u>	<u> </u>
Trading costs	<u>9,371</u>	<u>8,797</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Staff costs	106,603	42,462	149,065	83,029	58,742	141,771
Depreciation and impairment	2,405	6,210	8,615	2,642	5,268	7,910
Food and consumables	3,242	17,710	20,952	6,083	17,056	23,139
Family support expenditure	-	9,927	9,927	-	10,315	10,315
Subscriptions	-	275	275	-	-	-
Rent	8,000	-	8,000	7,333	-	7,333
Insurance	1,779	-	1,779	1,957	-	1,957
Repairs and maintenance	128	176	304	-	1,005	1,005
Utilities	9,318	-	9,318	5,980	-	5,980
Waste charges	2,232	-	2,232	2,382	-	2,382
Kitchen, hall and boiler room repairs and upgrades	-	2,011	2,011	897	3,000	3,897
Training and education	-	564	564	-	1,671	1,671
Office Expense	-	170	170	-	-	-
	<u>133,707</u>	<u>79,505</u>	<u>213,212</u>	<u>110,303</u>	<u>97,057</u>	<u>207,360</u>
Grant funding of activities (see note 9)	678	-	678	1,512	-	1,512
Share of support costs (see note 10)	19,089	-	19,089	14,349	-	14,349
Share of governance costs (see note 10)	4,674	-	4,674	3,658	-	3,658
	<u>158,148</u>	<u>79,505</u>	<u>237,653</u>	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>
Analysis by fund						
Unrestricted funds	157,948	-	157,948	124,822	-	124,822
Restricted funds	200	79,505	79,705	5,000	97,057	102,057
	<u>158,148</u>	<u>79,505</u>	<u>237,653</u>	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

9 Grants payable

	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
Grants to individuals	678	678	1,512	1,512
	<u>678</u>	<u>678</u>	<u>1,512</u>	<u>1,512</u>
	<u><u>678</u></u>	<u><u>678</u></u>	<u><u>1,512</u></u>	<u><u>1,512</u></u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	9,887	-	9,887	5,163	-	5,163
Printing, postage and stationery	2,465	-	2,465	1,111	-	1,111
Telephone and fax	1,125	-	1,125	1,385	-	1,385
Travel costs	-	-	-	500	-	500
Sundry expenses	935	-	935	1,946	-	1,946
Training	120	-	120	223	-	223
Subscriptions	1,585	-	1,585	1,542	-	1,542
Motor expenses	2,972	-	2,972	1,968	-	1,968
Small equipment	-	-	-	282	-	282
Office expenditure	-	-	-	229	-	229
Accountancy	-	3,296	3,296	-	1,523	1,523
Legal fees	-	394	394	-	1,175	1,175
Payroll fees	-	492	492	-	480	480
Independent examination fees	-	492	492	-	480	480
	<u>19,089</u>	<u>4,674</u>	<u>23,763</u>	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>
Analysed between						
Charitable activities	<u>19,089</u>	<u>4,674</u>	<u>23,763</u>	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>

Governance costs includes payments to the independent examiner of £600 (2023 - £480) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £1,630 (2023: £810).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	5	4
Support staff	1	1
	<hr/>	<hr/>
Total	6	5
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2024	2023
	£	£
Wages and salaries	158,486	144,891
Other pension costs	1,847	2,849
	<hr/>	<hr/>
	160,333	147,740
	<hr/> <hr/>	<hr/> <hr/>

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	35,621	32,688
	<hr/> <hr/>	<hr/> <hr/>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Fixtures, Motor vehicles fittings and equipment		Total
	£	£	£
Cost			
At 1 January 2024	44,282	3,615	47,897
Additions	5,410	-	5,410
At 31 December 2024	49,692	3,615	53,307
Depreciation and impairment			
At 1 January 2024	23,808	3,297	27,105
Depreciation charged in the year	8,511	104	8,615
At 31 December 2024	32,319	3,401	35,720
Carrying amount			
At 31 December 2024	17,373	214	17,587
At 31 December 2023	20,474	318	20,792

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	306	306
Other debtors	4,182	1,340
Prepayments and accrued income	1,990	1,396
	6,478	3,042

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	316	2,647
Accruals	3,714	7,595
	4,030	10,242

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,847	2,849
	<u>1,847</u>	<u>2,849</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Reserve/contingency fund	75,000	-	-	-	75,000
General funds	123,195	190,515	(167,319)	-	146,391
	<u>198,195</u>	<u>190,515</u>	<u>(167,319)</u>	<u>-</u>	<u>221,391</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Reserve/contingency fund	75,000	-	-	-	75,000
General funds	102,360	159,766	(133,619)	(5,312)	123,195
	<u>177,360</u>	<u>159,766</u>	<u>(133,619)</u>	<u>(5,312)</u>	<u>198,195</u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023		Movement in funds		Transfers		Balance at 1 January 2024		Movement in funds		Balance at 31 December 2024	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
Chaplain Education Fund	809	-	-	-	-	-	809	-	-	-	-	809
Laundry room project	471	-	-	-	-	-	471	-	-	(471)	-	-
Eastbourne Homeless Umbrella Group	(2)	-	-	-	2	-	-	-	-	-	-	-
Kitchen equipment fund	-	-	-	(600)	3,000	-	2,400	-	-	(600)	-	1,800
Devonshire West Big Local	660	7,500	7,500	(7,721)	-	-	439	-	-	(222)	-	217
Chalk Cliff Trust	506	3,000	3,000	(1,671)	-	-	1,835	-	-	(564)	-	1,271
National Lottery Community Fund	6,000	-	-	(2,000)	-	-	4,000	-	-	(2,000)	-	2,000
Sussex Community Foundation - Centre manager	16	-	-	(16)	-	-	-	5,000	-	-	-	5,000
Christchurch grant Brodie Hall	2,273	-	-	(1,322)	-	-	951	-	-	(317)	-	634
Sussex Community Foundation - IT Project	1,770	-	-	(515)	-	-	1,255	-	-	(514)	-	741
Age Concern Eastbourne - Family support (joint)	2,005	6,000	6,000	(10,315)	2,310	-	-	11,400	-	(9,927)	-	1,473
EBC Cost of living grant food reliance	4,189	-	-	(4,189)	-	-	-	-	-	-	-	-
EBC Warm space grant	5,000	-	-	(5,000)	-	-	-	200	-	(200)	-	-
Eastbourne 10K run	2,418	-	-	(605)	-	-	1,813	-	-	(605)	-	1,208
Dorothy Kerin for garden shed and storage	4,034	-	-	(1,009)	-	-	3,025	-	-	(1,009)	-	2,016
Eastbourne Food Partnership Grant	1,368	3,500	3,500	(4,868)	-	-	-	-	-	-	-	-
Sussex Community Foundation	10,000	2,500	2,500	(12,500)	-	-	-	-	-	-	-	-
Garfield Weston	-	15,000	15,000	(15,000)	-	-	-	-	-	-	-	-
Ansvar	-	5,000	5,000	(5,000)	-	-	-	-	-	-	-	-

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds (Continued)

Chaplain Education Fund

This fund is for staff training.

Laundry room project

This fund is for a laundry room.

Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

Kitchen equipment fund

This donation was for kitchen equipment.

Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

Chalk Cliff Trust

For education and training of staff.

National Lottery Community Fund

For an extension to Brodie Hall.

Sussex Community Foundation

Contribution to Centre manager post.

Christchurch

For repairs to Brodie Hall.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Restricted funds (Continued)

Sussex Community Foundation
For IT equipment for guests to use.

Age Concern Eastbourne
To help families in hardship.

Eastbourne Borough Council
Cost of living grant for warm space.

Eastbourne 10k run
Donations for Brodie Hall.

Dorothy Kerin
Donation for garden shed and garden storage.

John Jackson
Donation for kitchen improvements.

Sainsburys
Donation for food costs.

GEM
Contribution to Chaplain costs.

Lawson Partnership
Contribution to IT expenses & keyworker wages.

Co-op Fund
Contribution to new van.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Restricted funds (Continued)

Dorothy Kerin Trust
Contribution to Centre manager costs.

Anton Jurgens
Donation for core costs.

Lidl Community Fund
Donation for food costs.

A Lacey-Tate
Donation for food costs.

Marsh Charitable Trust
Donation for core costs.

Albert Hunt Trust
Donation for core costs.

The Sackler Trust
Donation for core costs.

Postcode Lottery
Donation for core costs.

Leeds Building Society
Contribution to Moving On Project.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	5,208	12,379	17,587
Current assets/(liabilities)	216,183	40,182	256,365
	<u>221,391</u>	<u>52,561</u>	<u>273,952</u>
	<u><u>221,391</u></u>	<u><u>52,561</u></u>	<u><u>273,952</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,909	13,883	20,792
Current assets/(liabilities)	191,286	11,283	202,569
	<u>198,195</u>	<u>25,166</u>	<u>223,361</u>
	<u><u>198,195</u></u>	<u><u>25,166</u></u>	<u><u>223,361</u></u>

21 Financial commitments, guarantees and contingent liabilities

The charity rents shop premises at 198 Seaside Road at a cost of £550 per month (£6,600 per annum).

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).

THE MATTHEW 25 MISSION

England & Wales - Charity number 1163389

Accounts

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

THE MATTHEW 25 MISSION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE MATTHEW 25 MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	StJohnVan Niftrik (Chairman) N Morris Ms J Burgess (Appointed 11 December 2023) Mr D M Lofthouse (Appointed 11 December 2023) Mr S Kirkdale (Appointed 23 May 2023) Ms J Kirkdale (Appointed 23 May 2023) Mr J E Taylor (Appointed 1 March 2023)
Charity Manager	O Plumley
Chaplain	P Thorley
Charity number	1163389
Company number	09649569
Principal address	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
Registered office	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
Independent examiner	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Bankers	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH

THE MATTHEW 25 MISSION

CONTENTS

	Page
Trustees' report	1 - 13
Independent examiner's report	14
Statement of financial activities	15
Statement of financial position	16 - 17
Notes to the financial statements	18 - 34

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Origins

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became known as 'The Matthew 25 Mission' in 2011 and registered as such with the Charities Commission and Companies House in 2015.

Services

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and Chaplaincy, the relationship between which is symbiotic. These services are delivered with an inclusive, open access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience complex multiple challenges.

Although the charity's services are not limited to a particular area of the town, over 81% of its guests are resident in The Devonshire West Ward or live within 1 mile of the Mission. The close relationship with Devonshire West Big Local, which body provided significant funding during 2022 finished in 2023 as Devonshire West Big Local completed its 10-year funding cycle.

The trustees continue to be committed to optimising the impact of the Mission's income and, to this end, have progressively reduced expenditure on administration in both absolute and relative terms. Consequently, the proportion of the 2023 budget spent on administration was slightly above 6%.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Social Welfare Programme

The social welfare programme was staffed by two keyworkers and a project manager. They are supported by a team of volunteers in the centre, kitchen and shop. During 2023 there were normally 10 volunteers helping during each day with over 40 volunteers available as and when needed. The type of services available at the centre were:

- keyworker support for individuals in crisis
- access to various agencies on different days
- a safe, welcoming social meeting place
- a programme of activities
- a significant contribution to the Eastbourne Homeless Umbrella Group (EHUG)

Impact of the Social Welfare Programme in 2023

We can ascertain the impact of the programme from the level of activities during 2023

The programme served 44,357 meals which equates to 865 meals a week or 173 meals a day. This is an increase of almost 20% compared with 2022 and 220% compared with 2019. The number of guest visits to the mission for support was 38,082 which equates to 149 guest visits daily, an increase of 16% compared with 2022 and a 250% increase compared with 2019.

Each month we saw an average of over 300 different guests. Of these guests 80% were male and 20% were female, 81% were from the Devonshire West Ward or lived within 1 mile of The Mission. Every person who visited they Mission was greeted with love and support. Their welfare was checked, and they were helped if needed. With the ability to serve inside, 60% of our guests were able to eat in at Brodie Hall for either breakfast or lunch or both.

Each week at least 156 of our guests were helped in more depth by our keyworking and outreach teams or were supported by other agencies within Brodie Hall, either with housing, benefit advice, addiction advice and support or anything else they needed.

In 2023 we supported 1,612 of the most vulnerable people in our community.

During 2023, the programme improved the way it worked with different agencies and its guests from within Brodie Hall. With the increase in the percentage of guests with Mental Health Issues we had a mental health nurse in two days a week and on call other days. To support guests to move from temporary accommodation to more permanent accommodation the new RSI Move on Team were at The Mission two days a week. To aid our guests with substance misuse a doctor from CGL was at the Mission fortnightly.

THE MATTHEW 25 MISSION

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Monday	Tuesday	Wednesday	Thursday	Friday
8am -11am	CGL/ Welfare Rights	RSI Team/CGL/ Move On Worker/ Mental Health Nurse	VMC Nurse / Mental Health Nurse/ CGL	Advocacy/ CGL	Move on Worker/ CGL and CGL Doctor fortnightly
11am -2pm	CGL/ Welfare Rights	RSI Team/CGL/ MoveOn Worker/ Mental Health Nurse	VMC Nurse / Mental Health Nurse/ CGL	Advocacy/ CGL	Move on Worker/ CGL and CGL Doctor fortnightly
2pm – 3/4pm	Gym/ Garden	Art Group	Gym/Garden	Music Group	Meetings

CGL: Change Grows Lives
RSI: Rough Sleepers Initiative
VMC: Victoria Medical Centre

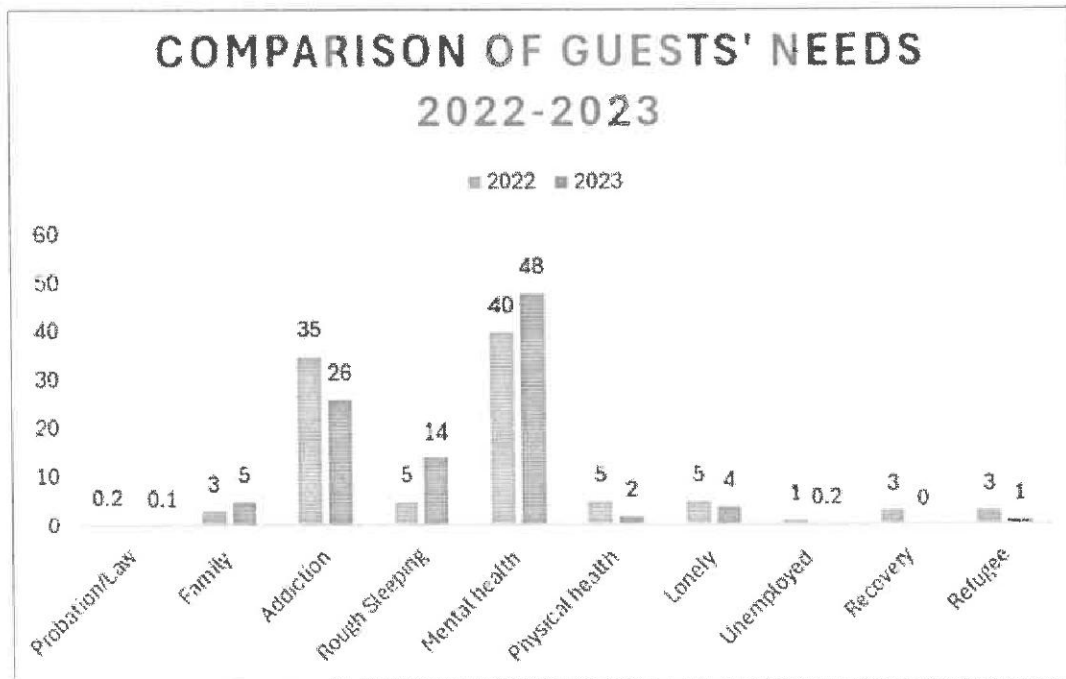
Working closely with other agencies also meant that we were in almost daily contact, and they could come to the Mission at any time to meet with our guests, as and when needed.

Although all of our guests have multiple complex needs. Their main need each day takes priority. The main need our guests presented with, as in previous years, was Mental Health support (48%) which is an increase of 20% in comparison with 2022 followed by addiction issues (26%) which is a decrease of 25% compared with 2022. The support of an addiction specialists from CGL almost daily at the Mission in 2023 has aided this as has having an addiction doctor from CGL with us fortnightly.

To aid with Mental Health support we had a Mental Health Nurse at the Mission twice a week and our staff and some volunteers are Mental Health First Aiders.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023



Chaplaincy Programme

Chaplaincy and Outreach Programme 2023

The Chaplaincy and Outreach Programme in 2023 was once again impacted by long term illness. However, it was still able to support our staff, volunteers, trustees and guests throughout the year.

These figures are an accumulation of individuals that the Chaplain has been working with throughout the year. The categories give an outline to the situations dealt with. The figures depict individuals who have seen the chaplain on a regular basis throughout the year, and some continue to do so.

Everyday the Chaplain is contacted through texts and phone call an average of 30 times. This equates to over 900 texts/phone call a month.

N.B Some of the face-to-face appointments cover more than one subject:

- Domestic Violence - 8
- Non - Molestation Orders - 6
- Family Court - 5
- Court - 7
- Support with Solicitors - 3
- Mental Health - 32
- Family Support – 20
- Addiction – 16

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- Abuse – 7
- Bereavement – 6
- Death – 8
- Suicide & Suicidal Ideation – 14
- Self-Harm – 8
- Trauma – 25
- Safeguarding – 14
- EHCP / SEN Support – 5
- Pastoral Wellbeing Volunteers – 12
- Pastoral Wellbeing Staff – 7
- Talks delivered (Churches, Schools & Colleges) – 7

The Chaplain continues to support and oversee the kitchen staff, volunteers and vulnerable adults supported by the kitchen. The Chaplain worked closely with the Kitchen Manager to develop the role; they met weekly. These meetings also included advice regarding menus & working towards zero waste.

The Chaplain meets regularly with Keyworkers and has daily meetings with the manager. He is available to Keyworkers when the manager is away from the centre. He is on call for the centre daily.

The Chaplain is constantly available for Pastoral Care and Prayer and Crisis as required. He also responds to phone calls and text whenever individuals need his support, his meetings often involve follow up calls and text, involving communications with Police, Court, Children's Services, Adult Social Care and Mental Health. Currently the Chaplain has 35 families / individuals who will contact him for ongoing support.

Refreshment

Despite the difficult funding climate, the trustees and Charity Manager continued to seek opportunities to refresh and develop the charity. A grant from The Lawson Trust enabled the charity to provide more computers and tablets for the guests to use as part of our Moving On project, looking at getting guests ready for the world of work. To support this need, in 2023 the charity started a mentoring programme and budgeting support programme.

The charity appointed a Kitchen Manager/Keyworker to oversee the running of the kitchen and its support of vulnerable adults as volunteers. To aid this process and with funding from John Jackson Trust the charity bought a bain-marie, dishwasher, fat fryer, grill and sink unit. The continuing priority to provide healthy nutritious meals for our guests is going well and the food donations the mission gets are gratefully received. We are continually looking at ways to improve on recycling and reducing plastic waste.

The garden project also had a new potting shed and storage unit, with the support of The Dorothy Kerin Trust, to aid the planting and growing of herbs and vegetables. In 2024 we aim to get more guests involved in the maintaining of the garden – an oasis in the local community.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Premises

Since the end of 2022, and continuing through 2023 the increased demands, cost of living crisis, and demand for the charity's services has continued unabated. The transition back to centre-based provision has been completed although lack of space and the numbers of guests needing support means that we have to be extremely well organised during breakfast and lunch. Even with these limitations over 60% of our guests now eat in which far exceeds the services that were provided pre-pandemic.

Developments

Sadly, Andrew Walker resigned as a Trustee in March 2023 with Mark Hallett taking over as the business trustee. In May 2023 Sally Johnson submitted her resignation as a trustee for family reasons. Rowan Blake-Davis stood down as a trustee in September 2023. On the 23rd May 2023 Simon and Jill Kirkdale were appointed as trustees and David Lofthouse and Julie Burgess were appointed as trustees on the 11th December 2023. Mark Hallett and Nirmala Pisavadia stepped down as trustees on the 8th January 2024.

The Team

Charity Manager: Oscar Plumley

Having taught for 25 years both in England and abroad Oscar set up and then ran The Eastbourne Shed for Age Concern Eastbourne for five years. During this period, he was also a member of The Management Committee for The UK Men's Shed Association. Having volunteered at The Matthew 25 Mission for five years he took up the role as Charity Manager in January 2020.

Chaplain: Peter Thorley

Peter Thorley has worked at The Matthew 25 Mission for the past 15 years with 14 years in the role of Charity Manager before becoming the charity's first full-time Chaplain in January 2020. His work prior to the Mission includes engineering, motorcycle riding instructor and a variety of retail management jobs. Previous Chaplaincy experience includes family support based at Christ Church and two years working at Beachy Head.

Keyworker: Queenie Clarke

Queenie has a background in art and design and is currently completing a PhD which explores the inclusivity of people experiencing homelessness and insecure housing in urban design, specifically looking at Eastbourne town centre. The research led her to working with the team at The Matthew 25 Mission and from this she volunteered for a year. Queenie absolutely loved the Mission's ethos and is now a part-time Key Worker.

Keyworker: Maria Orr

Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of Peter Thorley they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Kitchen Manager: Sarah Simpson

Sarah's background is in Special Educational Needs & family work. After working for East Sussex County Council for 28 years, she ran her own SEN support service for 3 years. Sarah first volunteered for The Mission in 2017, after meeting Peter Thorley, and started to become more involved with the family work he does. She became kitchen manager and P.A. for The Chaplain in 2022.

Finance Officer: Gemma Game

Gemma has worked in the financial world as a mortgage adviser for many years, more recently alongside working in an emergency housing facility.

Grants-Fundraiser: Alice Francis

Alice first came across The Matthew 25 Mission over 10 years ago when a family member was volunteering. She has a background in Primary School teaching, both mainstream and SEN. After becoming a mum, Alice wanted a change in career. She became employed part time in April 2023 as the mission's Grants Fundraiser having had similar experience working in that capacity with a children's charity.

Board of Trustees

Chair: Stjohn van Niftrik

Stjohn has a background in engineering, with Ford (South Africa) and electrical and gas engineers in the UK, where he currently works as a training officer. In South Africa he volunteered for a prison ministry, also called 'Matthew 25'. Having been greatly helped by the Matthew 25 Mission in Eastbourne six years ago, Stjohn became a trustee in 2017 and has been Chair of trustees since 2019.

Treasurer: Simon Kirkdale

After a career in the police, Simon retired and setup his own business doing painting and decorating and IT support for small businesses and retired people. He is a Permanent Deacon in the Catholic Church. With Jill, his wife, they moved to the coast and wanted to work with a local charity, and they joined Matthew 25 as volunteers 20 months ago.

Secretary: Jill Kirkdale

After a working as a PA for a number of employers, Jill became a full-time mother to four children while still working part-time before returning to work as a PA. Together with Simon, they were involved with the Soup Run in Brighton organising the Uckfield team. She worked as a volunteer bereavement counsellor for St Wilfrid's Hospice and qualified as a beauty therapist as well as taking counselling skills courses.

Julie Burgess

Julie Burgess was an estate agent for 35 years. After working for a local company for 15 years, Julie opened her own agency in Bexhill and ran that for 20 years. She retired five years ago and decided that she wanted to do some volunteer work for a charity that helped the homeless. She has now been volunteering at Matthew 25 Mission for the last 2 1/2 years. She recently became a trustee and is now Involved in fundraising.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

David Lofthouse

Davis's background is as a software and project management within the telecoms industry, being involved in mobile phone development since the mid 90's for Ericssons. He retired during lockdown when he bought a house to renovate and started volunteering for The Matthew 25 Mission.

Nick Morris

Nick is an Assistant Head at a Ratton School and first became involved with Matthew 25 about 12 years ago. He regularly brings groups of students to Brodie Hall to learn about and contribute to the work of the Mission. As a volunteer and a trustee, Nick has gained insights into the work of the charity and the needs of its guests and looks forward to raising the profile of young people in regard to community action.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Risk Management

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Charity Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

Responsibilities of Trustees

The Trustees are responsible for

- the charity's strategic direction
- ensuring that the charity is run in accordance with legal requirements and general principles
- ensuring the maintenance of proper accounting procedures which accurately disclose at any time the financial position of the charity.

In the context of the above responsibilities, the trustees are unaware of any relevant financial information that has not been shared with the charity's independent external examiners.

Acknowledgments

Volunteers

The Mission enjoys the support of approximately 40 volunteers without which it could not provide the range of services it does and the Trustees are extremely grateful for the loyalty and support that they give the Mission.

The Trustees of the Mission wish to thank the following organisations for their support during the year:

Financial Support

The Trustees are also very grateful to the many individuals and organisations who have supported the Mission and made regular or one-off donations to the Mission including:

Lawson Charitable Trust, Chalk Cliff Trust, Ernest Kleinwort, Eastbourne Food Partnership, Sussex Community Foundation, Garfield Weston Fund, Ansva, Legacy, Devonshire West Big Local, The Neighbourly, Owen Scaffolding, NF Constructions & Driveways, Sales Plus Profit, Widows Sons, Livingstones Community Church, Southern Land Services, Lotus Labels, Park Lane Group, Sussex IFA Ltd, Eastbourne Lottery, CA Electrical Services, Cherry Security Co Ltd, St Joachim's Catholic Church, Christ the King Catholic Church, Pipers News, Hampden Park Women's Institute, Royal Eastbourne Golf Club, Langney & Sovereign Harbour Parish Church, Holy Trinity, Eastbourne College, FS Waste, Ecclesiastical Insurance, Croudace Asset Management, Profile Hair, New Hope Baptist Church, Meta Price, The Grange Pals, Welcome Baptist Church, St Johns Meads, Rotary Club of Eastbourne, Micheldene WI, Eastbourne Historical Vehicle Club, Co-Op, Eastbourne & Bexhill Newman Association, Kings Church Bowls Club, St Bedes Chaplaincy, AC (AN2) Ltd, East Sussex Vete B&B, Hellingly Helpers, Seaford Camera Club, Our Lady of Ransom Catholic Church, Phoenix Choir, Eastbourne, Saints and Sinners.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees also wish to thank the following organisations for food donations during the year:

- Marks and Spencer
- UK Harvest
- Morrisons
- FareShare
- East Sussex Foods
- KD Butchers
- Sainsburys
- Cavendish Bakery
- The Bread Man
- Bridgemere Community allotment Garden
- Our Lady of Ransom
- Christ the King
- Broadway United Church
- Boots
- Seaside Dental Practice
- Gorringe Road Allotments
- Gather Community Garden
- Litlington Church Hall
- West Rise Junior School, Langney

The Trustees are very grateful to the many other individuals, companies and Churches who have made regular or one-off food donations to the Mission.

The Matthew 25 Mission Charity Shop

The Matthew 25 Charity Shop continues to support the Mission with the income it raises and the Trustees are very grateful for the support of the volunteers who staff and run the shop. In a similar way the Trustees wish to extend thanks to all those who support the shop with their donations of items or with their patronage.

Partnership Working

During 2023 the Matthew 25 Mission also worked alongside these agencies and groups.

- Ratton School

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- Bedes School
- Eastbourne College
- 3VA
- East Sussex Homeless Forum
- The Rough Sleepers Initiative
- Rapid Rehousing Project
- CGL (Star and Light House)
- The Food Bank
- Eastbourne Borough Council
- Wealden Borough Council
- Brighton Council
- Brighton Housing Trust
- Southdown Housing
- The YMCA
- The Sanctuary Café
- Bourne Out
- Sussex Police
- Age Concern Eastbourne
- Eastbourne Probation Service (and other Probation Services)
- Doctors/Eastbourne District General Hospital/Mental Health Team/Rehab Services
- Adult Social Services
- Children Social Services
- The Blue Van Team
- SSAFA
- Seaview
- Warming Up The Homeless
- NCVD (domestic violence)
- Homeworks

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- Kingdom Way Trust (The winter Night Shelter, The Bridge, Hope Woodwork)
- Beachy Head Chaplaincy
- The Family Court
- Criminal Court
- SDR

Trustees' Plans

In 2024 the trustees plan to:

- Increase volunteer numbers and trustees.
- Continue to look at ways to support the charity manager.
- digitalising our records and going paper free.
- Developing the core funding with a local individual donor base in order to reduce reliance on grants.
- further develop the charity's social media and web presence.
- continue to follow the development plan modifying it as the need arises.

Financial review

There was a surplus on the general fund for the year of £20,835. From this and the reserves brought forward the sum of £75,000 has been set aside as a contingency reserve fund leaving £123,195 held in general funds at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Chairman)

N Morris

A Walker

S Johnson

(Resigned 31 December 2023)

(Resigned 31 December 2023)

THE MATTHEW 25 MISSION

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

R Blake-Davis	(Resigned 31 December 2023)
N Pisavadia	(Resigned 31 December 2023)
Ms J Burgess	(Appointed 11 December 2023)
Mr D M Lofthouse	(Appointed 11 December 2023)
Mr S Kirkdale	(Appointed 23 May 2023)
Ms J Kirkdale	(Appointed 23 May 2023)
Mr J E Taylor	(Appointed 1 March 2023)

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

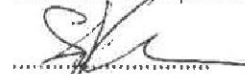
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



St John Van Niftrik (Chairman)

Dated: 13/5/2024

THE MATTHEW 25 MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

I report to the trustees on my examination of the financial statements of The Matthew 25 Mission (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

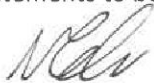
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nathan Coker FCCA

Price & Company

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 13 May 2024

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	112,088	14,394	126,482	163,684	8,066	171,750
Charitable activities	4	3,750	66,000	69,750	46,750	52,300	99,050
Other trading activities	5	42,149	-	42,149	32,562	-	32,562
Investments	6	1,779	-	1,779	527	-	527
Other income	7	-	-	-	1,179	-	1,179
Total income		159,766	80,394	240,160	244,702	60,366	305,068
Expenditure on:							
Raising funds	8	8,797	-	8,797	7,828	-	7,828
Charitable activities	9	124,822	102,057	226,879	151,594	39,158	190,752
Total resources expended		133,619	102,057	235,676	159,422	39,158	198,580
Net incoming/(outgoing) resources before transfers		26,147	(21,663)	4,484	85,280	21,208	106,488
Gross transfers between funds		(5,312)	5,312	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		20,835	(16,351)	4,484	85,280	21,208	106,488
Fund balances at 1 January 2023		177,360	41,517	218,877	92,080	20,309	112,389
Fund balances at 31 December 2023		198,195	25,166	223,361	177,360	41,517	218,877

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MATTHEW 25 MISSION

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		20,792		19,865
Current assets					
Debtors	16	3,042		6,655	
Cash at bank and in hand		209,769		228,509	
		<u>212,811</u>		<u>235,164</u>	
Creditors: amounts falling due within one year	17	<u>(10,242)</u>		<u>(36,152)</u>	
Net current assets			202,569		199,012
Total assets less current liabilities			<u>223,361</u>		<u>218,877</u>
Income funds					
Restricted funds	21		25,166		41,517
<u>Unrestricted funds</u>					
Reserve/contingency fund	22	75,000		75,000	
General unrestricted funds		123,195		102,360	
		<u>198,195</u>		<u>177,360</u>	
			<u>223,361</u>		<u>218,877</u>

THE MATTHEW 25 MISSION

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

StJohnVan Niftrik (Chairman)
Trustee

Company Registration No. 09649569

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
Bicycles	In line with market value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Unrestricted funds

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

1.13 Restricted funds

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 20.

1.14 Taxation

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	112,088	14,394	126,482	163,684	8,066	171,750

4 Charitable activities

	2023	2022
	£	£
Grants	69,750	99,050
Analysis by fund		
Unrestricted funds	3,750	46,750
Restricted funds	66,000	52,300
	69,750	99,050

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Shop income	42,149	32,562

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

Unrestricted Unrestricted
funds funds

2023 2022
£ £

Interest receivable	1,779	527
	<u> </u>	<u> </u>

7 Other income

Total Unrestricted
funds

2023 2022
£ £

Lease income	-	1,179
	<u> </u>	<u> </u>

8 Raising funds

Unrestricted Unrestricted
funds funds

2023 2022
£ £

<u>Trading costs</u>		
Shop rent	6,600	5,196
Rates and water	860	744
Utilities	531	486
Repairs and maintenance	806	1,402
	<u> </u>	<u> </u>
Trading costs	8,797	7,828
	<u> </u>	<u> </u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Staff costs	83,029	58,742	141,771	94,365	7,824	102,189
Depreciation and impairment	2,642	5,268	7,910	3,332	4,608	7,940
Food and consumables	6,083	17,056	23,139	6,429	10,304	16,733
Family support expenditure	-	10,315	10,315	-	12,994	12,994
Rent	7,333	-	7,333	8,000	-	8,000
Insurance	1,957	-	1,957	1,329	-	1,329
Repairs and maintenance	-	1,005	1,005	1,734	29	1,763
Utilities	5,980	-	5,980	8,972	-	8,972
Waste charges	2,382	-	2,382	2,073	-	2,073
Storage costs	-	-	-	604	-	604
Kitchen, hall and boiler room repairs and upgrades	897	3,000	3,897	50	1,996	2,046
Motor expenses	-	-	-	-	696	696
Training and education	-	1,671	1,671	-	589	589
Office Expense	-	-	-	-	118	118
	<u>110,303</u>	<u>97,057</u>	<u>207,360</u>	<u>126,888</u>	<u>39,158</u>	<u>166,046</u>
Grant funding of activities (see note 10)	1,512	-	1,512	2,245	-	2,245
Share of support costs (see note 11)	14,349	-	14,349	18,242	-	18,242
Share of governance costs (see note 11)	3,658	-	3,658	4,219	-	4,219
	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>
Analysis by fund						
Unrestricted funds	124,822	-	124,822	151,594	-	151,594
Restricted funds	5,000	97,057	102,057	-	39,158	39,158
	<u>129,822</u>	<u>97,057</u>	<u>226,879</u>	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Grants payable

	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
Grants to individuals	1,512	1,512	2,245	2,245
	<u>1,512</u>	<u>1,512</u>	<u>2,245</u>	<u>2,245</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	5,163	-	5,163	12,108	-	12,108
Depreciation	-	-	-	218	-	218
Printing, postage and stationery	1,111	-	1,111	375	-	375
Telephone and fax	1,385	-	1,385	1,203	-	1,203
Travel costs	500	-	500	640	-	640
Sundry expenses	1,946	-	1,946	831	-	831
Training	223	-	223	-	-	-
Subscriptions	1,542	-	1,542	572	-	572
Motor expenses	1,968	-	1,968	1,834	-	1,834
Small equipment	282	-	282	20	-	20
Office expenditure	229	-	229	441	-	441
Accountancy	-	1,523	1,523	-	2,167	2,167
Legal fees	-	1,175	1,175	-	1,092	1,092
Payroll fees	-	480	480	-	480	480
Independent examination fees	-	480	480	-	480	480
	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>
Analysed between						
Charitable activities	<u>14,349</u>	<u>3,658</u>	<u>18,007</u>	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>

Governance costs includes payments to the independent examiner of £480 (2022 - £480) for independent examination fees.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £810 (2022: £1,315).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	4	4
Support staff	1	1
	<hr/>	<hr/>
Total	5	5
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2023	2022
	£	£
Wages and salaries	144,891	113,957
Other pension costs	2,849	1,742
	<hr/>	<hr/>
	147,740	115,699
	<hr/> <hr/>	<hr/> <hr/>

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

15 Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2023	35,445	3,615	39,060
Additions	8,837	-	8,837
	<u>44,282</u>	<u>3,615</u>	<u>47,897</u>
At 31 December 2023	44,282	3,615	47,897
Depreciation and impairment			
At 1 January 2023	16,378	2,817	19,195
Depreciation charged in the year	7,430	480	7,910
	<u>23,808</u>	<u>3,297</u>	<u>27,105</u>
At 31 December 2023	23,808	3,297	27,105
Carrying amount			
At 31 December 2023	<u>20,474</u>	<u>318</u>	<u>20,792</u>
At 31 December 2022	<u>19,067</u>	<u>798</u>	<u>19,865</u>

16 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	306	-
Other debtors	1,340	5,489
Prepayments and accrued income	1,396	1,166
	<u>3,042</u>	<u>6,655</u>

17 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		2,647	316
Deferred income	18	-	26,250
Accruals		7,595	9,586
		<u>10,242</u>	<u>36,152</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Deferred income

	2023	2022
	£	£
Other deferred income (Grant income: GEM, Garfield Weston and The Society of the Holy Child Jesus)	-	26,250
	<u> </u>	<u> </u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,849 (2022 - £1,742).

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	32,688	33,991
	<u> </u>	<u> </u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£	£	£
Chaplain Education Fund	809	-	-	809	-	-	-	-	-	809
Laundry room project	471	-	-	471	-	-	-	-	-	471
Eastbourne Homeless Umbrella Group	(2)	-	-	(2)	-	-	-	-	2	-
Kitchen equipment fund	55	-	(55)	-	-	(600)	-	(600)	3,000	2,400
Devonshire West Big Local	936	15,300	(15,576)	660	7,500	(7,721)	7,500	(7,721)	-	439
Chalk Cliff Trust	1,095	-	(589)	506	3,000	(1,671)	3,000	(1,671)	-	1,835
National Lottery Community Fund	8,000	-	(2,000)	6,000	-	(2,000)	-	(2,000)	-	4,000
Sussex Police	48	-	(48)	-	-	-	-	-	-	-
Sussex Community Foundation - Family Support	16	-	-	16	-	(16)	-	(16)	-	-
Christchurch grant Brodie Hall	4,284	-	(2,011)	2,273	-	(1,322)	-	(1,322)	-	951
Ratton School - Greenhouse and benches	1,045	-	(1,045)	-	-	-	-	-	-	-
Sussex Community Foundation - IT Project	2,343	-	(573)	1,770	-	(515)	-	(515)	-	1,255
Age Concern Eastbourne - Family support (joint)	1,209	14,500	(13,704)	2,005	6,000	(10,315)	6,000	(10,315)	2,310	-
EBC Cost of living grant food reliance	-	5,000	(811)	4,189	-	(4,189)	-	(4,189)	-	-
EBC Warm space grant	-	5,000	-	5,000	-	(5,000)	-	(5,000)	-	-
Eastbourne 10K run	-	3,023	(605)	2,418	-	(605)	-	(605)	-	1,813
Dorothy Kerin for garden shed and storage	-	5,043	(1,009)	4,034	-	(1,009)	-	(1,009)	-	3,025
Eastbourne Food Partnership Grant	-	2,500	(1,132)	1,368	3,500	(4,868)	3,500	(4,868)	-	-
Sussex Community Foundation	-	10,000	-	10,000	2,500	(12,500)	2,500	(12,500)	-	-

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

21 Restricted funds (Continued)									
Garfield Weston	-	-	-	15,000	(15,000)	-	-	-	-
Ansvar	-	-	-	5,000	(5,000)	-	-	-	-
John Jackson	-	-	-	3,000	(3,000)	-	-	-	-
Sainsbury's	-	-	-	500	(500)	-	-	-	-
GEM Grant	-	-	-	17,500	(17,500)	-	-	-	-
The Society of the Holy Child Jesus	-	-	-	5,000	(5,000)	-	-	-	-
Ernest Kleinwort	-	-	-	3,500	(3,500)	-	-	-	-
Lawson Partnership	-	-	-	5,000	(226)	-	-	-	4,774
Co-op Fund	-	-	-	3,394	-	-	-	-	3,394
	<u>20,309</u>	<u>60,366</u>	<u>(39,158)</u>	<u>80,394</u>	<u>(102,057)</u>	<u>5,312</u>	<u>-</u>	<u>25,166</u>	<u>-</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Restricted funds (Continued)

Christchurch

For repairs to Brodie Hall.

Laundry room project

This fund is for a laundry room.

Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

Kitchen equipment fund

This donation was for kitchen equipment.

Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

Chalk Cliff Trust

For education and training of staff.

National Lottery Community Fund

For an extension to Brodie Hall.

Sussex Community Foundation

To support families in hardship in winter.

Christchurch

For repairs to Brodie Hall.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

21 Restricted funds (Continued)

Ratton School

For garden benches and greenhouse.

Sussex Community Foundation

For IT equipment for guests to use.

Age Concern Eastbourne

To help families in hardship.

Eastbourne Borough Council

Cost of living grant for food resilience.

Eastbourne Borough Council

Cost of living grant for warm space.

Eastbourne 10k run

Donations for Brodie Hall.

Dorothy Kerrin

Donation for garden shed and garden storage.

Eastbourne Food Partnership

Grant for food costs

Sussex Community Foundation

Contribution to new kitchen keyworker post.

Co-op Fund

Contribution to new van.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 December 2023
	Balance at 1 January 2022	Incoming resources ¹	Balance at January 2023	Incoming resources	
	£	£	£	£	£
Reserve/contingency fund	50,000	25,000	75,000	-	75,000
	<u>50,000</u>	<u>25,000</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

23 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total Unrestricted funds 2023	Restricted funds 2022	Total 2022
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	6,909	13,883	20,792	4,010	19,865
Current assets/(liabilities)	191,286	11,283	202,569	391	199,012
	<u>198,195</u>	<u>25,166</u>	<u>223,361</u>	<u>16,246</u>	<u>218,877</u>

24 Financial commitments, guarantees and contingent liabilities

The charity rents shop premises at 198 Seaside Road at a cost of £433 per month (£5,196 per annum), the rent is increased to £550 per month (£6,600 per annum) with effect from 1 January 2023.

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).

THE MATTHEW 25 MISSION

England & Wales - Charity number 1163389

Accounts

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

THE MATTHEW 25 MISSION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE MATTHEW 25 MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	StJohnVan Niftrik (Chairman) N Morris A Walker S Johnson R Blake-Davis (Appointed 14 November 2022) N Pisavadia (Appointed 14 November 2022)
Charity Manager	O Plumley
Chaplain	P Thorley
Charity number	1163389
Company number	09649569
Principal address	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
Registered office	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN
Independent examiner	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Bankers	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH

THE MATTHEW 25 MISSION

CONTENTS

	Page
Trustees' report	1 - 13
Independent examiner's report	14
Statement of financial activities	15
Statement of financial position	16 - 17
Notes to the financial statements	18 - 35

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Origins

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became known as 'Matthew 25 Mission' in 2011 and registered as such with the Charities Commission and Companies House in 2015.

Services

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and Chaplaincy, the relationship between which is symbiotic. These services are delivered with an inclusive, open access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience multiple challenges.

Although the charity's services are not limited to a particular area of the town, over 75% of its guests are resident in Devonshire West or live within 1 mile of the Mission. The close relationship with Devonshire West Big Local, which body provided significant funding during 2022 will finish in 2023 as Devonshire West Big Local completes its 10-year funding cycle.

The trustees continue to be committed to optimising the impact of the Mission's income and, to this end, closely monitor and control expenditure on administration. The proportion of expenditure on administration was slightly above 9%.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Social Welfare Programme

The social welfare programme was staffed by two keyworkers and a project manager. They are supported by a team of volunteers in the centre, kitchen and shop. During 2022 there were normally 9 volunteers helping during each day with over 40 volunteers available as and when needed. The type of services available at the centre were:

- keyworker support for individuals in crisis
- access to various agencies on different days
- a safe, welcoming social meeting place
- a programme of activities
- a significant contribution to the Eastbourne Homeless Umbrella Group (EHUG)

Impact of the Social Welfare Programme in 2021

We can ascertain the impact of the programme from the level of activities during 2022.

The programme served 38,485 meals which equates to 740 meals a week or 148 meals a day. The number of guest visits to the mission for support was 33,687 which equates to 130 guest visits daily and each month we saw an average of over 300 different guests. Of these guests 82% were male and 18% were female, 75% were from the Devonshire West Ward or lived within 1 mile of The Mission. Every person who visited the Mission was greeted with love and support. Their welfare was checked, and they were helped if needed. With the ability to serve inside 60% of our guests were able to eat in at Brodie Hall for either breakfast or lunch or both. Each week at least 137 of our guests were helped in more depth by our keyworking and outreach teams or were supported by other agencies within Brodie Hall, either with housing, benefit advice, addiction advice and support or anything else they needed.

In 2022 we supported 1,237 of the most vulnerable people in our community.

During 2022, the programme improved the way it worked with different agencies and its guests from within Brodie Hall. With the increase in the percentage of guests with substance misuse issues in 2021, last year we worked more closely with addiction specialists and had a community support worker from CGL daily. The restructure of the RSI team meant the RRP integrating into the RSI team thus our timetable by the end of the year was this.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Monday	Tuesday	Wednesday	Thursday	Friday
8am 11am	RSI Team/ CGL	RSI(RRP)/CGL	Doctor/Nurse Mental Health Nurse/ CGL	Advocacy/ CGL	RSI(RRP)/ CGL
11am 2pm	RSI Team/ CGL	RSI(RRP)/CGL	Doctor/Nurse Mental Health Nurse/ CGL	Advocacy/ CGL	RSI(RRP)/ CGL
2pm – 3/ 4pm	CAB/ Music Group	CGL Workshop	CGL Workshop	Art Group	Meetings

CGL: Change Grows Lives

RSI: Rough Sleepers Initiative

RRP: Rapid Rehousing Project

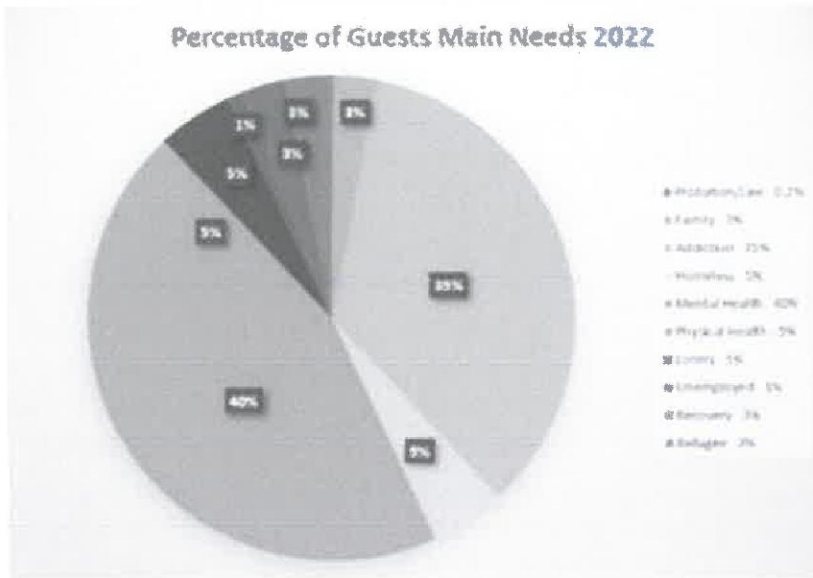
CAB: Citizens Advice Bureau

Working closely with other agencies also meant that we were in almost daily contact, and they could come to the Mission at any time to meet with our guests, as and when needed.

Although all of our guests have multiple complex needs. Their main need each day takes priority. As anticipated from the effects of Covid19 the main need our guests presented to us was Mental Health support (40%) followed by addiction issues (35%). As stated earlier we had an addiction specialists from CGL almost daily at the Mission and to aid with Mental Health support we had Mental Health Nurse once a week and our staff were all Mental Health First Aiders.

THE MATTHEW 25 MISSION

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**



Chaplaincy Programme

Impact of the Chaplaincy Programme in 2022

The Chaplaincy Programme in 2022 was once again impacted by long term illness and by the loss of the vicar from Christchurch who unfortunately has not been replaced. However, it was still able to support our staff, volunteers, trustees and guests throughout the year.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Chaplaincy Outreach work 2022

- Assisting individuals to receive non-molestation orders.
- Supporting preparation of required paperwork for court for families, including preparation for the individuals beforehand and continuing support following the court cases. Attending the court cases for these individuals in person and via Teams meetings. Providing any follow up advice and support for those involved, including other family members.
- Preparing and supporting individuals with special needs for court appeals re: education placements. Placements were given.
- Ongoing support for individuals to come to terms with negative outcomes from court. Telephone contact to reassure and guide them towards positive ways to communicate with services and submit appeals. Ongoing support either telephone, email, or face to face with other family members.
- Providing statements and information for criminal court cases as required.
- Meetings with Adult Social Services and Children's Social Services via Teams asking Chaplain for advice.
- Trauma counselling, on a 1 to 1 basis for individuals.
- Ongoing family support, following mental health issues.
- Meeting with new volunteers
- Ongoing support and pastoral care for volunteers, aiming to meet with each volunteer monthly, alongside any extra support or advice needed.
- Supporting our 2 Keyworkers with cases, meeting with them individually once a month.
- Supporting Keyworkers with deaths of our guests.
- Support and advise for individuals with addiction.
- Ongoing calls and texts daily to reassure, advise or welfare check.
- Bereavement support on an individual basis as required, follow up support throughout their grief.
- Reconciliation work with families, one in particular, consisting of supporting 20+ family members that were affected by a situation. Ongoing support and advice for these individuals.
- Delivering talks at assemblies for local schools and colleges, covering all age groups, explaining the work of The Mission.
- Supporting the vulnerable adults who are part of the kitchen team, on a regular face to face basis and ongoing telephone support. This includes supporting the day to day running of the kitchen.

Other Challenges

Refreshment

Despite the difficult funding climate, the trustees and Charity Manager continued to seek opportunities to refresh and develop the charity. A grant from The Sussex Community Fund enables the charity to provide computers and tablets for the guests to use from applying for jobs to searching for accommodation. To support this need, in 2023 the charity is looking at a mentoring programme and budgeting support programme.

The charity has appointed a Kitchen Manager/ Keyworker to oversee the running of the kitchen and its support of vulnerable adults as volunteers. To aid this process the charity has bought two new freezers with the aim of reducing food waste through cooking food and freezing it for future use before it goes off. This has resulted in a halving of weekly food waste.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Progression

Although we have come through Covid 19 we are still feeling the effects of it. Some of our guests have become set in their ways and lack a direction and a way to move on. We have looked at the gaps of care that we have in our current system of working and have seen:

- 1) The key workers are limited in their variety of care giving, they are focused on immediate care but very restricted in long term move on care.
- 2) the Chaplain and outreach team have been overwhelmed with crisis care & long term complex multiple needs care.
- 3) This leaves a large gap in care that would enable people to move on.

To address this need identified we are putting in place for 2023 a moving on package for those guests. This involves a mentoring team supported by our Chaplain and a number of volunteers have been identified that would be suitable for mentoring people that want to move forward.

Premises

As anticipated at the end of 2021, the increased demand for the charity's services has continued unabated. The transition back to centre-based provision has been completed although lack of space and the numbers of guests needing support means that we have to be extremely well organised during breakfast and lunch. Even with these limitations over 60% of our guests now eat in which far exceeds the services that were provided pre-pandemic.

Developments

Paul Howard stepped down as Treasurer and trustee but continued as a volunteer working on grant applications. From April until August 2022 the Treasurer role was fulfilled by Karl Hopper-Young. Lesley Dawson and Elaine Dardashti chose not to restand at the AGM. Rowan Blake-Davis and Nirmala Pisavadia were appointed trustees.

The Team

Charity Manager: Oscar Plumley

Having taught for 25 years both in England and abroad Oscar set up and then ran The Eastbourne Shed for Age Concern Eastbourne for five years. During this period, he was also a member of The Management Committee for The UK Men's Shed Association. Having volunteered at The Matthew 25 Mission for five years he took up the role as Charity Manager in January 2020.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Chaplain: Peter Thorley

Peter Thorley has worked at The Matthew 25 Mission for the past 15 years with 14 years in the role of Charity Manager before becoming the charity's first full-time Chaplain in January 2020. His work prior to the Mission includes engineering, motorcycle riding instructor and a variety of retail management jobs. Previous Chaplaincy experience includes family support based at Christ Church and two years working at Beachy Head.

Keyworker: Justin Chambers

Justin grew up in Portsmouth and started his working life in the building trade. Following the collapse of a problematic relationship, Justin quite often found himself on the streets over a ten-year period. Now, seven years after the end of the relationship, Justin has gone through the courts to get full custody of his son and is using his life experiences to help the guests at The Matthew 25 Mission.

Keyworker: Maria Orr

Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of Peter Thorley they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

Finance Officer: Sarah Hammerton

Sarah worked as a chartered accountant for many years both in professional practice and industry. She came to Matthew 25 in 2016 and started volunteering in the kitchen. In 2019 she also became part time finance officer for the Mission.

Board of Trustees

Chair: Stjohn van Niftrik

Stjohn has a background in engineering, with Ford (South Africa) and electrical and gas engineers in the UK, where he currently works as a training officer. In South Africa he volunteered for a prison ministry, also called 'Matthew 25'. Having been greatly helped by the Matthew 25 Mission in Eastbourne six years ago, Stjohn became a trustee in 2017 and has been Chair of trustees since 2019.

Treasurer: Paul Howard - January to April 2022

A retired teacher and education consultant, Paul joined the Board in the Summer of 2019, following a successful placement at Brodie Hall as part of his MA in Creative Writing at the University of Brighton.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees:

Nick Morris

Nick is an Assistant Head at a Ratton School and first became involved with Matthew 25 about 12 years ago. He regularly brings groups of students to Brodie Hall to learn about and contribute to the work of the Mission. As a volunteer and a trustee, Nick has gained insights into the work of the charity and the needs of its guests and looks forward to raising the profile of young people in regard to community action.

Andrew Walker

Andrew Walker has spent over 30 years in business and although now retired, he still retains an active business interest in Newhaven. Having initially approached the Mission as a volunteer, his business experience was quickly used to raise funds from the business community for specific projects. He became a trustee in January 2021 and has developed a programme of business sponsorship through the Friends of the Matthew 25 Mission initiative.

Sally Johnson

Sally works in the Pastoral Team at Kings Church and started volunteering in the kitchen at Matthew 25 in 2019, before moving to a more administrative role. She was keen to serve those in need in the town outside the walls of the church. She has been a trustee since February 2021.

Rowan Blake-Davis

Rowan currently works as a night keyholder partner at Waitrose. She first became a volunteer at the Mission as part of her ongoing support whilst working with Peter Thorley in 2013. She was a key member of the team for six years working in various areas of the charity including relaunching the shop and fundraising for which she won an award in 2015.

Rowan moved to Watford at the end of 2018 after being given an exciting employment opportunity but returned to Eastbourne in 2022 following the Covid pandemic. She has supported the mission throughout and is looking forward future projects as a trustee.

Nirmala Pisavadia

Nirmala was born in Kenya but has lived in the UK for over 50 years. She lived in Wales previously, and has worked most of her working life within the NHS and the University of Glamorgan. She also worked for some years in a Sight Loss Charity in South Wales. On moving to England, Nirmala worked for Adult Social Care at East Sussex County Council, from where she retired a few years ago. Having visited Matthew 25 Mission for the first time to donate some money, she was inspired by the amazing work done by the Mission for its guest. Nirmala felt motivated to become a volunteer with the Mission. She has recently become a Trustee and feels she is still on a learning curve and looks forward to helping the Mission to the best of her capabilities.

Retirement of Trustees

As required by the section 27 of the Articles of Association Elaine Dardashti and Lesley Dawson retired at the 2022 AGM.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Risk Management

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Charity Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

Responsibilities of Trustees

The Trustees are responsible for

- the charity's strategic direction
- ensuring that the charity is run in accordance with legal requirements and general principles
- ensuring the maintenance of proper accounting procedures which accurately disclose at any time the financial position of the charity.

In the context of the above responsibilities, the trustees are unaware of any relevant financial information that has not been shared with the charity's independent external examiners.

Acknowledgments

The Trustees of the Mission wish to thank the following organisations for their support during the year:

Financial Support

The Society of the Holy Child Jesus, Devonshire West Big Local, Garfield Weston Foundation, Sussex Community Foundation, Eastbourne Christian Resource Centre, Dorothy Kerin Trust, Mrs A Lacy Tate Trust, Eastbourne 10K, Charities Trust, Eastbourne Chamber of Commerce, Eastbourne Soroptimists, Eastbourne U3A, Eastbourne United Football Club, Eastbourne Food Partnership, Eastbourne Borough Council Cost of Living fund, Arnold Clark, Ansvar Insurance, The Duke of Devonshire Charitable Trust, Ecclesiastical Insurance, Croudace Properties, Southern Land Services Limited, Cavendish Communications Limited, Lotus Labels, Owen Scaffold Contractors Limited, NF Construction and Driveways Limited, Sales Plus Profit Limited, Sussex Independent Financial Advisers Limited, Pipers News Stores Limited, Park Lane Group, Drapers Charitable Fund, Fergus Smith Waste Services, Morrisons, Asda Foundation, Gonville House Eastbourne College, The Rotary Club of Eastbourne, Langney Community, St Anthony's Centre, East Dean and Friston Art Group, Livingstones, Our Lady of Ransom, St Saviour's and St Peter's, Community Church, Kings Church, Kings Church Bowls Club, Holy Trinity Eastbourne, Emmanuel Church, St Michael The Archangel Littleington, Hellingly Helpers, Widows Sons, Tyrian Chapter, Michelham Priory, The Village Shop Upper Dicker, The Grange Pals, White Point Residents.

The Trustees are very grateful to the many individuals who have made regular or one-off donations to the Mission.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees also wish to thank the following for food and PPE donations during the year:

- Marks and Spencer
- UK Harvest
- Morrisons
- FareShare
- Bookers
- KD Butchers
- Sainsburys
- Cavendish Bakery
- The Bread Man
- Bridgemere Community allotment Garden
- Our Lady of Ransom
- Christ the King
- Broadway United Church
- Boots
- Seaside Dental Practice

The Trustees are very grateful to the many individuals, companies and Churches who have made regular or one-off food donations to the Mission.

Partnership Working

During 2022 the Matthew 25 Mission also worked alongside these agencies and groups.

- Ratton School
- Bedes School
- Eastbourne College
- 3VA
- East Sussex Homeless Forum

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

- The Rough Sleepers Initiative
 - Rapid Rehousing Project
 - CGL (Star and Light House)
 - The Food Bank
 - Eastbourne Borough Council
 - Wealden Borough Council
 - Brighton Council
 - Brighton Housing Trust
 - Southdown Housing
 - The YMCA
 - The Sanctuary Café
 - Bourne Out
 - Sussex Police
 - Age Concern Eastbourne
 - Eastbourne Probation Service (and other Probation Services)
 - Doctors/Eastbourne District General Hospital/Mental Health Team/Rehab Services
 - Adult Social Services
 - Children Social Services
 - The Blue Van Team
 - SSAFA
 - Seaview
 - Warming Up The Homeless
 - NCVD (domestic violence)
 - Homeworks
 - Kingdom Way Trust (The winter Night Shelter, The Bridge, Hope Woodwork)
 - Beachy Head Chaplaincy
 - The Family Court
 - Criminal Court
 - SDR
-

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Trustee plans

In 2023 the trustees plan to:

- revisit the question of patrons for the charity
- continue to review and refresh policies
- redouble efforts to strengthen the regular, local donor base in order to reduce reliance on bids to external funders
- further develop the charity's social media and web presence
- complete the development plan for the next 3-5 years

Financial review

There was a surplus on the general fund for the year of £85,280. From this and the reserves brought forward the sum of £75,000 has been set aside as a contingency reserve fund leaving £102,360 held in general funds at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Chairman)

Dr V Dawson	(Resigned 11 April 2022)
E Dardashti	(Resigned 11 April 2022)
P Howard	(Resigned 11 April 2022)
N Morris	
A Walker	
S Johnson	
K Hopper-Young	(Appointed 1 March 2022 and resigned 2 August 2022)
R Blake-Davis	(Appointed 14 November 2022)
N Pisavadia	(Appointed 14 November 2022)

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


.....
St John Van Niftrik (Chairman)

Dated: 17/04/2023

THE MATTHEW 25 MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

I report to the trustees on my examination of the financial statements of The Matthew 25 Mission (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nathan Coker FCCA

Price & Company

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 17/04/2023

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	163,684	8,066	171,750	74,518	9,446	83,964
Charitable activities	4	46,750	52,300	99,050	36,166	29,380	65,546
Other trading activities	5	32,562	-	32,562	12,978	-	12,978
Investments	6	527	-	527	499	-	499
Other income	7	1,179	-	1,179	11,893	-	11,893
Total income		244,702	60,366	305,068	136,054	38,826	174,880
Expenditure on:							
Raising funds	8	7,828	-	7,828	6,606	-	6,606
Charitable activities	9	151,594	39,158	190,752	133,616	40,294	173,910
Other	14	-	-	-	663	-	663
Total resources expended		159,422	39,158	198,580	140,885	40,294	181,179
Net income/(expenditure) for the year/							
Net movement in funds		85,280	21,208	106,488	(4,831)	(1,468)	(6,299)
Fund balances at 1 January 2022		92,080	20,309	112,389	96,911	21,777	118,688
Fund balances at 31 December 2022		177,360	41,517	218,877	92,080	20,309	112,389

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	15		19,865		17,449
Current assets					
Debtors	16	6,655		3,330	
Cash at bank and in hand		228,509		98,607	
		<u>235,164</u>		<u>101,937</u>	
Creditors: amounts falling due within one year	17	<u>(36,152)</u>		<u>(6,997)</u>	
Net current assets			<u>199,012</u>		<u>94,940</u>
Total assets less current liabilities			<u>218,877</u>		<u>112,389</u>
Income funds					
Restricted funds	20		41,517		20,309
<u>Unrestricted funds</u>					
Reserve/contingency fund	21	75,000		50,000	
General unrestricted funds		102,360		42,080	
		<u>177,360</u>		<u>92,080</u>	
			<u>218,877</u>		<u>112,389</u>

THE MATTHEW 25 MISSION

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2022**

		2022		2021	
Notes	£	£	£	£	


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17/04/2023


.....
St John Van Niftrik (Chairman)
Trustee

Company Registration No. 09649569

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
Bicycles	In line with market value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Unrestricted funds

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

1.13 Restricted funds

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 20.

1.14 Taxation

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	163,684	8,066	171,750	74,518	9,446	83,964

4 Charitable activities

	2022	2021
	£	£
Grants	99,050	65,546
Analysis by fund		
Unrestricted funds	46,750	36,166
Restricted funds	52,300	29,380
	99,050	65,546

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	32,562	12,978

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	527	499
	<u>527</u>	<u>499</u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
COVID support grants	-	11,240
Lease income	1,179	653
	<u>1,179</u>	<u>11,893</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Shop rent	5,196	5,196
Rates and water	744	678
Utilities	486	214
Repairs and maintenance	1,402	518
	<u>7,828</u>	<u>6,606</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Staff costs	94,365	7,824	102,189	85,900	17,955	103,855
Depreciation and impairment	3,332	4,608	7,940	2,863	2,558	5,421
Food and consumables	6,429	10,304	16,733	2,413	11,258	13,671
Family support expenditure	-	12,994	12,994	-	3,176	3,176
Rent	8,000	-	8,000	8,000	-	8,000
Insurance	1,329	-	1,329	1,102	-	1,102
Repairs and maintenance	1,734	29	1,763	486	738	1,224
Utilities	8,972	-	8,972	8,167	-	8,167
Waste charges	2,073	-	2,073	1,865	-	1,865
Storage costs	604	-	604	2,110	-	2,110
Kitchen, hall and boiler room repairs and upgrades	50	1,996	2,046	70	216	286
Motor expenses	-	696	696	-	2,848	2,848
Training and education	-	589	589	-	1,545	1,545
Office Expense	-	118	118	-	-	-
	<u>126,888</u>	<u>39,158</u>	<u>166,046</u>	<u>112,976</u>	<u>40,294</u>	<u>153,270</u>
Grant funding of activities (see note 10)	2,245	-	2,245	1,132	-	1,132
Share of support costs (see note 11)	18,242	-	18,242	16,679	-	16,679
Share of governance costs (see note 11)	4,219	-	4,219	2,829	-	2,829
	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>	<u>133,616</u>	<u>40,294</u>	<u>173,910</u>
Analysis by fund						
Unrestricted funds	151,594	-	151,594	133,616	-	133,616
Restricted funds	-	39,158	39,158	-	40,294	40,294
	<u>151,594</u>	<u>39,158</u>	<u>190,752</u>	<u>133,616</u>	<u>40,294</u>	<u>173,910</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Grants payable

	Unrestricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Total 2021 £
Grants to individuals	2,245	2,245	1,132	1,132
	<u>2,245</u>	<u>2,245</u>	<u>1,132</u>	<u>1,132</u>
	<u><u>2,245</u></u>	<u><u>2,245</u></u>	<u><u>1,132</u></u>	<u><u>1,132</u></u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	12,108	-	12,108	11,530	-	11,530
Depreciation	218	-	218	218	-	218
Printing, postage and stationery	375	-	375	230	-	230
Telephone and fax	1,203	-	1,203	914	-	914
Travel costs	640	-	640	674	-	674
Sundry expenses	831	-	831	1,203	-	1,203
Subscriptions	572	-	572	800	-	800
Motor expenses	1,834	-	1,834	170	-	170
Small equipment	20	-	20	230	-	230
Office expenditure	441	-	441	710	-	710
Accountancy	-	2,167	2,167	-	1,829	1,829
Legal fees	-	1,092	1,092	-	-	-
Payroll fees	-	480	480	-	520	520
Independent examination fees	-	480	480	-	480	480
	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>	<u>16,679</u>	<u>2,829</u>	<u>19,508</u>
Analysed between						
Charitable activities	<u>18,242</u>	<u>4,219</u>	<u>22,461</u>	<u>16,679</u>	<u>2,829</u>	<u>19,508</u>

Governance costs includes payments to the independent examiner of £480 (2021 - £480) for independent examination fees.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £1,315 (2021: £2,015). Included in this amount is £675 donated by Cavendish Communications Ltd, of which Andrew Walker is a director of.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	4	4
Support staff	1	1
	<u> </u>	<u> </u>
Total	5	5
	<u> </u>	<u> </u>

Employment costs	2022	2021
	£	£
Wages and salaries	113,957	114,004
Other pension costs	1,742	1,899
	<u> </u>	<u> </u>
	115,699	115,903
	<u> </u>	<u> </u>

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was more than £60,000.

14 Other

	Total Unrestricted funds	
	£	
	2022	2021
Net loss on disposal of tangible fixed assets	-	663
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

15 Tangible fixed assets

	Fixtures, Motor vehicles fittings and equipment		Total
	£	£	£
Cost			
At 1 January 2022	24,871	3,615	28,486
Additions	10,574	-	10,574
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	35,445	3,615	39,060
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 January 2022	9,562	1,475	11,037
Depreciation charged in the year	6,816	1,342	8,158
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	16,378	2,817	19,195
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2022	19,067	798	19,865
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	15,309	612	17,449
	<u> </u>	<u> </u>	<u> </u>

16 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	5,489	2,318
Prepayments and accrued income	1,166	1,012
	<u> </u>	<u> </u>
	6,655	3,330
	<u> </u>	<u> </u>

17 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		316	368
Deferred income	18	26,250	-
Accruals		9,586	6,629
		<u> </u>	<u> </u>
		36,152	6,997
		<u> </u>	<u> </u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

18 Deferred income

	2022	2021
	£	£
Other deferred income (Grant income: GEM, Garfield Weston and The Society of the Holy Child Jesus)	26,250	-
	<u>26,250</u>	<u>-</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,742 (2021 - £1,899).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Chaplain Education Fund	809	-	-	809	-	-	809
Laundry room project	471	-	-	471	-	-	471
Eastbourne Homeless Umbrella Group	1,786	146	(1,934)	(2)	-	-	(2)
Kitchen equipment fund	-	-	-	55	-	(55)	-
Devonshire West Big Local	55	-	-	936	15,300	(15,576)	660
Chalk Cliff Trust	5,968	24,300	(29,332)	1,095	-	(589)	506
National Lottery Community Fund	2,640	-	(1,545)	8,000	-	(2,000)	6,000
Sussex Police	-	-	-	48	-	(48)	-
Sussex Community Foundation - Family Support	-	-	-	16	-	-	16
Christchurch grant Brodie Hall	10,000	-	(2,000)	4,284	-	(2,011)	2,273
Ratton School - Greenhouse and benches	-	-	-	1,045	-	(1,045)	-
Sussex Community Foundation - IT Project	48	-	-	2,343	-	(573)	1,770
Age Concern Eastbourne - Family support (joint)	-	2,400	(2,384)	1,209	14,500	(13,704)	2,005
EBC Cost of living grant food reliance	-	4,500	(216)	-	5,000	(811)	4,189
EBC Warm space grant	-	2,680	(337)	-	5,000	-	5,000
Eastbourne 10K run	-	2,800	(1,755)	-	3,023	(605)	2,418

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds	Movement in funds		Movement in funds		Movement in funds		Balance at 31 December 2022	£
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	(Continued)
Dorothy Kerin for garden shed and storage	-	2,000	(791)	-	5,043	(1,009)	4,034	
Eastbourne Food Partnership Grant	-	-	-	-	2,500	(1,132)	1,368	
Sussex Community Foundation	-	-	-	-	10,000	-	10,000	
	<u>21,777</u>	<u>38,826</u>	<u>(40,294)</u>	<u>20,309</u>	<u>60,366</u>	<u>(39,158)</u>	<u>41,517</u>	<u>=====</u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

20 Restricted funds (Continued)

Chaplain Education Fund

This fund is for staff training.

Laundry room project

This fund is for a laundry room.

Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

Kitchen equipment fund

This donation was for kitchen equipment.

Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

Chalk Cliff Trust

For education and training of staff.

National Lottery Community Fund

For an extension to Brodie Hall.

Sussex Police

For kitchen equipment.

Sussex Community Foundation

To support families in hardship in winter.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

20 Restricted funds (Continued)

Christchurch
For repairs to Brodie Hall.

Ratton School
For garden benches and greenhouse.

Sussex Community Foundation
For IT equipment for guests to use.

Age Concern Eastbourne
To help families in hardship.

Eastbourne Borough Council
Cost of living grant for food resilience.

Eastbourne Borough Council
Cost of living grant for warm space.

Eastbourne 10k run
Donations for Brodie Hall.

Dorothy Kerrin
Donation for garden shed and garden storage.

Eastbourne Food Partnership
Grant for food costs

Sussex Community Foundation
Contribution to new kitchen keyworker post.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources ¹	Balance at January 2022	Incoming resources	
	£	£	£	£	£
Reserve/contingency fund	50,000	-	50,000	25,000	75,000
	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>25,000</u>	<u>75,000</u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	4,010	15,855	19,865	7,221	10,228	17,449
Current assets/(liabilities)	198,621	391	199,012	84,859	10,081	94,940
	<u>202,631</u>	<u>16,246</u>	<u>218,877</u>	<u>92,080</u>	<u>20,309</u>	<u>112,389</u>

23 Financial commitments, guarantees and contingent liabilities

The charity rents shop premises at 198 Seaside Road at a cost of £433 per month (£5,196 per annum), the rent is increased to £550 per month (£6,600 per annum) with effect from 1 January 2023.

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	33,991	35,081
	<u>33,991</u>	<u>35,081</u>

THE MATTHEW 25 MISSION

England & Wales - Charity number 1163389

Accounts

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

THE MATTHEW 25 MISSION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE MATTHEW 25 MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	StJohnVan Niftrik (Chairman) Dr V Dawson E Dardashti P Howard N Morris A Walker S Johnson	(Appointed 13 January 2021) (Appointed 15 February 2021)
Charity Manager	O Plumley	
Chaplain	P Thorley	
Charity number	1163389	
Company number	09649569	
Principal address	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
Registered office	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
Independent examiner	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	
Bankers	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH	

THE MATTHEW 25 MISSION

CONTENTS

	Page
Trustees' report	1 - 13
Independent examiner's report	14
Statement of financial activities	15
Statement of financial position	16 - 17
Notes to the financial statements	18 - 34

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

Revised Articles of Association were approved by the Board in October 2021. None of the revisions was a regulated alteration requiring Charity Commission approval. The amended document has been submitted to the Commission and to Companies House.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Origins

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became known as 'Matthew 25 Mission' in 2011 and registered as such with the Charities Commission and Companies House in 2015.

Services

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and Chaplaincy, the relationship between which is symbiotic. These services are delivered with an inclusive, open access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience multiple challenges.

Although the charity's services are not limited to a particular area of the town, over 60% (23667 visits to the centre) of its guests are resident in Devonshire West. In recognition of this, the Mission has formed a close working relationship with Devonshire West Big Local, which body has provided significant funding during 2021.

The trustees are committed to optimising the impact of the Mission's income and, to this end, have progressively reduced expenditure on administration in both absolute and relative terms. Consequently, the proportion of the 2021 budget spent on administration was slightly above 8%.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Social Welfare Programme

This is staffed by a full-time project manager and two keyworkers, supported by a team of volunteers. Services include:

- the provision of meals at the charity's centre, Brodie Hall
- keyworker support for individuals in crisis
- a safe, welcoming social meeting place
- a programme of activities
- a significant contribution to the Eastbourne Homeless Umbrella Group (EHUG)

Impact of the Social Welfare Programme in 2021

At the most basic level, the impact of the programme can be ascertained from the level of activity.

During 2021 the programme served 46943 meals which equates to over 900 meals a week.

The number of guest visits to the mission for support was 37404 which equates to 121 guest visits daily and each month we saw an average of over 300 different guests. Of these guests 82% were male and 18% were female, 63% were from the Devonshire West Ward and 80% lived within 1 mile of The Mission.

During 2021, the programme changed its way of working with different agencies and its guests. With the difficulties created by Covid 19 and the lack of facilities for other agencies to work in a safe environment with our guests; we encouraged these agencies to work alongside us at The Mission. This resulted in a weekly timetable that attempted to cover as many of our guests needs as possible.

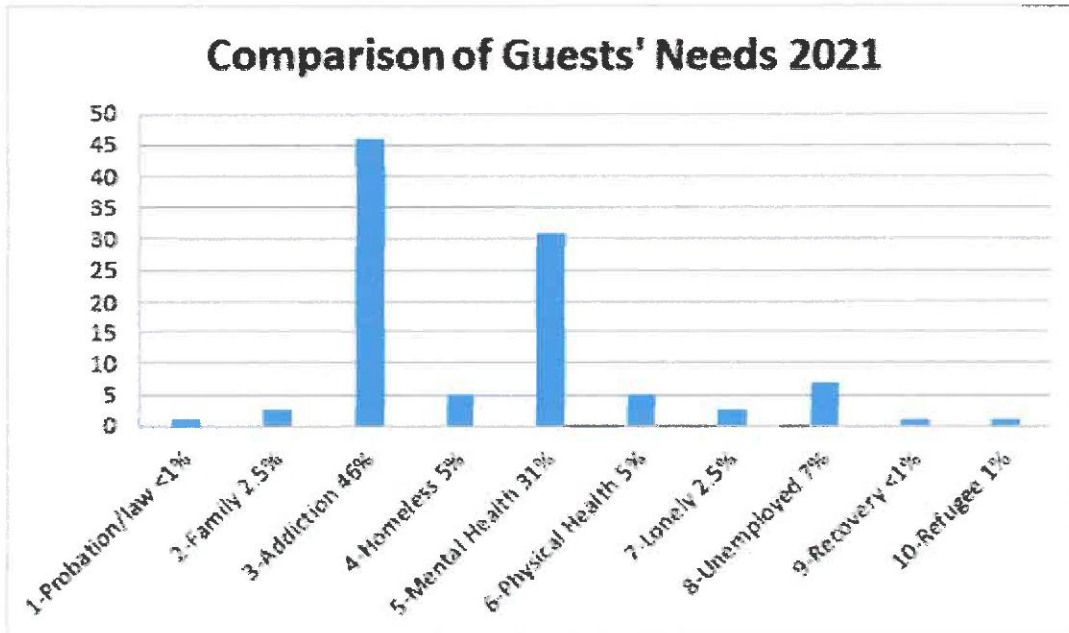
	Monday	Tuesday	Wednesday	Thursday	Friday
8am -11am	RSI Team	Food Bank	Doctor/Nurse/ CGL	Food Bank	RRH Project/CGL
11am -2pm		Food Bank	Doctor/Nurse St John Ambulance	Food Bank	RRH Project
2pm – 3/4pm	CAB	GYM/Workshop	GYM/Workshop	BHAFC Community Programme	GYM/Workshop

Working closely with other agencies also meant that they could come to the Mission on other days to meet with our guests as and when needed.

THE MATTHEW 25 MISSION

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

In order to construct a more detailed view of the programme's outcomes, it is necessary to appreciate the diverse range of issues and challenges experienced by the Mission's guests. These are summarised as follows, with an indication of the percentage of guests who present each issue. (NB: The total greatly exceeds 100% because most guests face multiple challenges.)



Although all of the guests that come to us have multiple, complex needs we have divided them into their most prominent need at the time that they present themselves. We can see that through 2021 Homelessness dropped as the government initiative started. Addiction and Mental health are our largest areas of need and to aid this both our keyworkers have attend various insets and courses throughout the year.

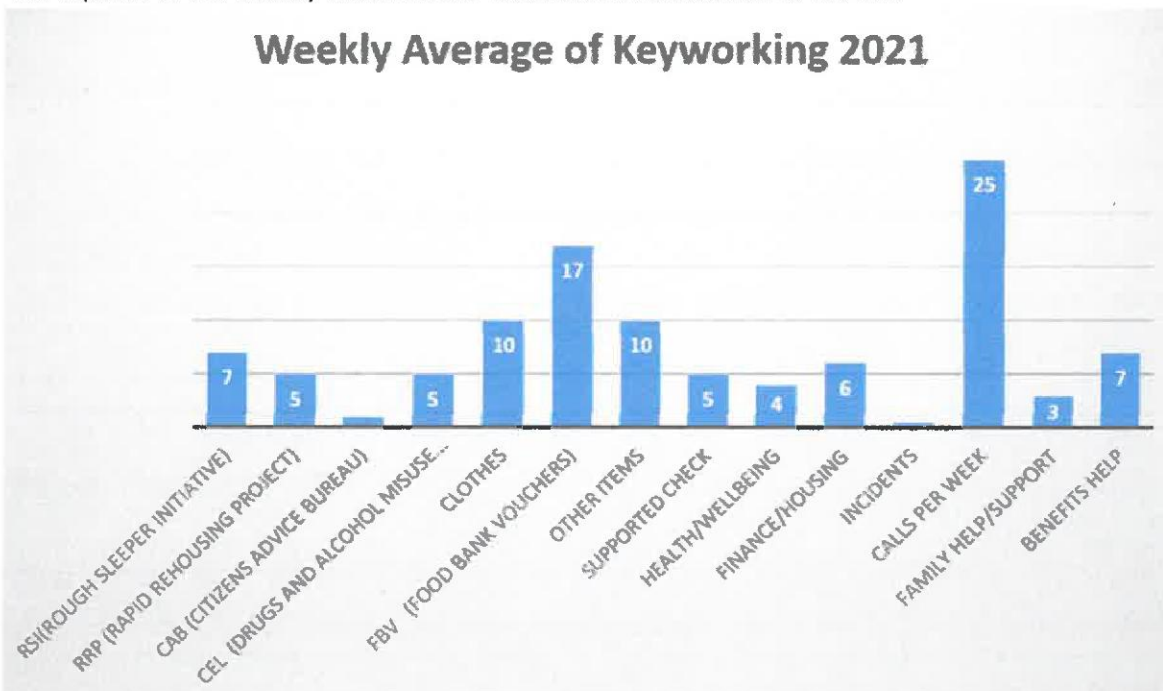
THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

In response to the above, the Mission achieved the following results:

With the support of these agencies, we had 5460 keyworking interventions in 2021

This equates to 105 weekly interventions and can be broken down as follows:



Through its contribution to the Eastbourne Homeless Umbrella Group (EHUG), the Mission has helped provide 4680 meals to the homeless and vulnerable on a Thursday and Friday evening.

Chaplaincy Programme

Impact of the Chaplaincy Programme in 2021

The Chaplaincy Programme in 2021 was impacted by long term illness and the effects of the pandemic. However, it was still able to support our staff, volunteers, trustees and guests throughout the year. The Sunday service was seen by at least 20 people weekly and prayers and support was given on a daily basis.

The outreach part of the Chaplaincy work also continued, and the team were able to support people in the following way.

- Assisting individuals to receive non-molestation orders.
- Supporting preparation of required paperwork for court for families, including preparation for the individuals beforehand and continuing support following the court cases. Attending the court cases for these individuals via Teams meetings. Providing any follow up advice and support for those involved, including other family members. The outcomes from the court cases were positive.
- Preparing and supporting individuals with special needs for court appeals re: education placements. Placements were given.
- Ongoing support for individuals to come to terms with negative outcomes from court. Telephone contact to reassure and guide them towards positive ways to communicate with services and submit appeals. Ongoing support either telephone, email, or face to face with other family members.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- Meetings with Adult Social Services and Children's Social Services via Teams asking Chaplain for advice.
- Trauma counselling, on a 1 to 1 basis for individuals.
- Ongoing family support, following mental health issues.
- Ongoing support and pastoral care for volunteers, aiming to meet with each volunteer monthly, alongside any extra support or advice needed.
- Supporting our 2 Keyworkers with cases, meeting with them individually once a month.
- Ongoing calls & texts daily to reassure, advise or welfare check.

The Chaplaincy team also used the kitchen at the Mission as a safe environment to support specific volunteers on a Tuesday, Wednesday and Thursday. This has been a great success leaving those supported feeling more confident, self-assured and part of the family of The Mission.

Challenges: Coronavirus Pandemic

With the pandemic continuing, the heightened levels of demand for services which persisted throughout 2021. Although the excellent protocols put into place by the Charity Manager, Oscar Plumley, resulted in no member of the team contracting the virus, the physical and emotional toll on employees and volunteers of the sustained effort required to meet increased need cannot be overstated. On the understanding that another organisation had the resources to make weekend provision, the charity was able to reduce its provision from seven to five days per week during the final quarter of the year.

Whereas Covid emergency funding in 2020 was relatively easy to access, as a result both of specific grants and the re-prioritising by some grant-making trusts, this source of income almost completely dried up during 2021. The pressure on the Mission's budget was further compounded by a surge in competition for grants, as more and more charities struggled to respond to the additional demands of the fall-out from Covid-19.

Other Challenges

Core Funding

As stated above, funding was a major issue for the charity in 2021. Besides the difficulty in securing grants, the hoped for strengthening of the individual donor base did not materialise and the pandemic put paid to any plans for fundraising events. There were positive developments, including the usual crop of institutional donations, the launch of a business sponsorship scheme and improvements in the shop; however, these did not compensate for a general decline in funding, which leaves the Mission in a position of existential risk.

Refreshment

Despite the difficult funding climate, the trustees and Charity Manager continued to seek opportunities to refresh and develop the charity. A grant from the National Lottery enabled the construction of a temporary extension to the hall, in which laundry facilities, a mini-gym and workshop were located. In keeping with its needs-led rationale, the charity continued to make new provision, e.g. a weekly GP surgery, in response to the changing shape of guests' complex social issues (CSI).

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Progression

As previously reported, the level and complexity of our guests' needs inevitably entails the risk of becoming over dependent on the Mission. This represents a challenge to our ambition to help guests grow in confidence, independence and interdependence. Staff and volunteers are aware of the tension and work hard and skilfully to maintain a balance between meeting current and future needs.

Premises

As anticipated at the end of 2020, the increased demand for the charity's services has continued unabated. The transition back to centre-based provision was underway by the end of 2021, although it will be well into 2022 before the configuration of the Mission's services resemble what was provided pre-pandemic.

Social Welfare Programme

As we come out of the Covid 19 Pandemic our biggest challenges will be supporting our guests through the mental health crisis that the Pandemic has created and will depend hugely on how the government decides to deal with those housed in temporary accommodation. At the present time Eastbourne Borough Council are housing over 100 people and Brighton, Worthing and Hastings County Councils also house many of our guests in temporary accommodation. If this finishes, there will be a huge increase in the numbers of our guests needing urgent support. With the increase in fuel bills and drop in the standard of living there will also be a greater demand for our support from families in need.

Developments

As planned, the number of trustees was increased from five to seven with the appointment of Andrew Walker and Sally Johnson.

Although initially delayed by the pandemic, the National Lottery funded, temporary addition to Brodie Hall was completed, enabling the charity to extend the range of activities on offer and to provide laundry facilities for guests.

The shop was revamped and internet sales introduced.

A business sponsorship scheme was launched by trustee Andrew Walker. Owing to the pressures Covid has produced for the business community, the scheme has had a limited response to date, but may become an important source of funding when the economy recovers fully.

Following development sessions involving trustees and the Charity Manager, the foundations were laid for a strategic plan.

The Team

Charity Manager: Oscar Plumley

Having taught for 25 years both in England and abroad Oscar set up and then ran The Eastbourne Shed for Age Concern Eastbourne for five years. During this period, he was also a member of The Management Committee for The UK Men's Shed Association. Having volunteered at The Matthew 25 Mission for five years he took up the role as Charity Manager in January 2020.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Chaplain: Peter Thorley

Peter Thorley has worked at The Matthew 25 Mission for the past 15 years with 14 years in the role of Charity Manager before becoming the charity's first full-time Chaplain in January 2020. His work prior to the Mission includes engineering, motorcycle riding instructor and a variety of retail management jobs. Previous Chaplaincy experience includes family support based at Christ Church and two years working at Beachy Head.

Keyworker: Justin Chambers

Justin grew up in Portsmouth and started his working life in the building trade. Following the collapse of a problematic relationship, Justin quite often found himself on the streets over a ten-year period. Now, seven years after the end of the relationship, Justin has gone through the courts to get full custody of his son and is using his life experiences to help the guests at The Matthew 25 Mission.

Keyworker: Maria Sharp

Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of Peter Thorley they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

Finance Officer: Sarah Hammerton

Sarah worked as a chartered accountant for many years both in professional practice and industry. She came to Matthew 25 in 2016 and started volunteering in the kitchen. In 2019 she also became part time finance officer for the Mission.

Board of Trustees

Chair: Stjohn van Niftrik

Stjohn has a background in engineering, with Ford (South Africa) and electrical and gas engineers in the UK, where he currently works as a training officer. In South Africa he volunteered for a prison ministry, also called 'Matthew 25'. Having been greatly helped by the Matthew 25 Mission in Eastbourne six years ago, Stjohn became a trustee in 2017 and has been Chair of trustees since 2019.

Treasurer: Paul Howard

A retired teacher and education consultant, Paul joined the Board in the Summer of 2019, following a successful placement at Brodie Hall as part of his MA in Creative Writing at the University of Brighton.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees:

Lesley Dawson

Lesley Dawson is a retired university lecturer. She began to volunteer with homeless and vulnerable people at St George's Crypt, Leeds in the 1970s. She was previously a Beachy Head Chaplain, is a Street Pastor in Eastbourne and has been involved with the Matthew 25 Mission for 19 years.

Elaine Dardashti (formerly Brown)

On her retirement after long service with the Dental Estimates Board, Elaine was keen to do some volunteering. After her husband heard a Rotary Club presentation by Peter Thorley, Elaine started her involvement with Matthew 25 Mission. She has been a volunteer for over five years and a Trustee since November 2018.

Nick Morris

Nick is an Assistant Head at a Ratton School and first became involved with Matthew 25 about 12 years ago. He regularly brings groups of students to Brodie Hall to learn about and contribute to the work of the Mission. As a volunteer and a trustee, Nick has gained insights into the work of the charity and the needs of its guests and looks forward to raising the profile of young people in regard to community action.

Andrew Walker

Andrew Walker has spent over 30 years in business and although now retired, he still retains an active business interest in Newhaven. Having initially approached the Mission as a volunteer, his business experience was quickly used to raise funds from the business community for specific projects. He became a trustee in January 2021 and has developed a programme of business sponsorship through the Friends of the Matthew 25 Mission initiative.

Sally Johnson

Sally works in the Pastoral Team at Kings Church and started volunteering in the kitchen at Matthew 25 in 2019, before moving to a more administrative role. She was keen to serve those in need in the town outside the walls of the church. She has been a trustee since February 2021.

Retirement of Trustees

As required by the section 27 of the Articles of Association St John van Niftrik and Lesley Dawson retired at the 2020 AGM and, there being no nominations for the vacancies, were re-appointed in accordance with section 29 of the Articles.

Risk Management

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Project Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Responsibilities of Trustees

The Trustees are responsible for

- the charity's strategic direction
- ensuring that the charity is run in accordance with legal requirements and general principles
- ensuring the maintenance of proper accounting procedures which accurately disclose at any time the financial position of the charity.

In the context of the above responsibilities, the trustees are unaware of any relevant financial information that has not been shared with the charity's independent external examiners.

Acknowledgments

The Trustees of the Mission wish to thank the following organisations for their support during the year:

Financial Support

Goodnews Evangelical Mission, Devonshire West Big Local, Garfield Weston Trust, The Chalk Cliff Trust, The Oliver Borthwick Trust, The Albert Hunt Trust, Sussex Community Foundation, Croudace Properties, Southern Land Services Limited, Cavendish Communications Limited, Lotus Labels, Owen Scaffold Contractors Limited, NF Construction and Driveways Limited, Pipers News Stores Limited, Ratton School, Moira House School, Gonville House Eastbourne College, Eastbourne Rotary Club, The Rotary Club of Eastbourne, Fatfleshed, Lloyds Bank Eastbourne, Willingdon Golf Club, Livingstones, Our Lady of Ransom, Community Church, Kings Church, Kings Church Bowls Club, St Mary's Willingdon, St John's Meads, Herstmonceux Free Church, Welcome Baptist Church, Holy Trinity Eastbourne, Christ the King, Eastbourne, Trinity Church Willingdon, St Joachim's Eastbourne, Emmanuel Church, Hellingly Helpers, Widows Sons, Royal Antediluvian Order of Buffaloes.

The Trustees are very grateful to the many individuals who have made regular or one-off donations to the Mission.

Food Donations

The Trustees also wish to thank the following for food and PPE donations during the year:

- Marks and Spencer
- UK Harvest
- Morrisons
- Bookers
- KD Butchers
- Sainsburys
- Cavendish Bakery

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- The Bread Man
- Boots
- Seaside Dental Practice

Partnership Working

During 2021 the Matthew 25 Mission also worked alongside these agencies and groups.

- Ratton School
- The Rough Sleepers Initiative
- Rapid Rehousing Project
- CGL (Star and Light House)
- The Food Bank
- Eastbourne Borough Council
- Wealden Borough Council
- Brighton Council
- Brighton Housing Trust
- Southdown Housing
- The YMCA
- The Sanctuary Cafe
- Sussex Police
- Age Concern Eastbourne
- Eastbourne Probation Service (and other Probation Services)
- Doctors/Eastbourne District General Hospital/Mental Health Team/Rehab Services
- Adult Social Services
- Children Social Services
- The Blue Van Team
- SSAFA
- Seaview

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- Warming Up The Homeless
- NCVD (domestic violence)
- Durham County Council
- Homeworks
- Kingdom Way Trust (The winter Night Shelter, The Bridge, Hope Woodwork)
- Beachy Head Chaplaincy
- The Family Court
- Criminal Court
- SDR

Plans

In 2022 the trustees plan to:

- draw up contingency plans in the event of a sustained funding crisis
- revisit the question of patrons for the charity
- continue to review and refresh policies
- redouble efforts to strengthen the regular, local donor base in order to reduce reliance on bids to external funders
- further develop the charity's social media and web presence
- complete a development plan for the next 3-5 years

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

There was a deficit on the general fund for the year of £4,769. From this and the reserves brought forward the sum of £50,000 has been set aside as a contingency reserve fund leaving £42,142 held in general funds at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Chairman)

Dr V Dawson

E Dardashti

P Howard

N Morris

A Walker

(Appointed 13 January 2021)

S Johnson

(Appointed 15 February 2021)

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


.....
John Van Niftrik (Chairman)

Dated: 11/4/22
.....

THE MATTHEW 25 MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

I report to the trustees on my examination of the financial statements of The Matthew 25 Mission (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

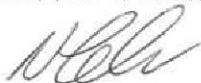
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nathan Coker FCCA

Price & Company

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 11/4/2022

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	74,518	9,446	83,964	76,424	7,550	83,974
Charitable activities	4	36,166	29,380	65,546	35,834	40,000	75,834
Other trading activities	5	12,978	-	12,978	10,061	-	10,061
Investments	6	499	-	499	133	-	133
Other income	7	11,893	-	11,893	15,084	-	15,084
Total income		136,054	38,826	174,880	137,536	47,550	185,086
<u>Expenditure on:</u>							
Raising funds	8	6,606	-	6,606	6,616	-	6,616
Charitable activities	9	133,616	40,294	173,910	133,279	30,475	163,754
Other	14	663	-	663	-	-	-
Total resources expended		140,885	40,294	181,179	139,895	30,475	170,370
Net (expenditure)/income for the year/ Net movement in funds		(4,831)	(1,468)	(6,299)	(2,359)	17,075	14,716
Fund balances at 1 January 2021		96,911	21,777	118,688	99,270	4,702	103,972
Fund balances at 31 December 2021		92,080	20,309	112,389	96,911	21,777	118,688

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MATTHEW 25 MISSION

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	15		17,449		3,977
Current assets					
Debtors	16	3,330		9,426	
Cash at bank and in hand		98,607		140,416	
		<u>101,937</u>		<u>149,842</u>	
Creditors: amounts falling due within one year	17	<u>(6,997)</u>		<u>(35,131)</u>	
Net current assets			94,940		114,711
Total assets less current liabilities			<u>112,389</u>		<u>118,688</u>
Income funds					
Restricted funds	20		20,309		21,777
<u>Unrestricted funds</u>					
Reserve/contingency fund	21	50,000		50,000	
General unrestricted funds		42,080		46,911	
		<u>92,080</u>		<u>96,911</u>	
			<u>112,389</u>		<u>118,688</u>

THE MATTHEW 25 MISSION

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2021**

		2021		2020	
Notes	£	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11/4/22


St John Van Niftrik (Chairman)
Trustee

Company Registration No. 09649569

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
Bicycles	In line with market value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Unrestricted funds

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

1.13 Restricted funds

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 20.

1.14 Taxation

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	74,518	9,446	83,964	76,424	7,550	83,974
	<u>74,518</u>	<u>9,446</u>	<u>83,964</u>	<u>76,424</u>	<u>7,550</u>	<u>83,974</u>

4 Charitable activities

	2021 £	2020 £
Grants	65,546	75,834
	<u>65,546</u>	<u>75,834</u>
Analysis by fund		
Unrestricted funds	36,166	35,834
Restricted funds	29,380	40,000
	<u>65,546</u>	<u>75,834</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Shop income	12,978	10,061
	<u>12,978</u>	<u>10,061</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	499	133
	<u>499</u>	<u>133</u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
COVID support grants	11,240	15,084
Lease income	653	-
	<u>11,893</u>	<u>15,084</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Shop rent	5,196	5,196
Rates and water	678	699
Utilities	214	412
Repairs and maintenance	518	309
	<u>6,606</u>	<u>6,616</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Staff costs	85,900	17,955	103,855	81,050	10,119	91,169
Depreciation and impairment	2,863	2,558	5,421	1,855	-	1,855
Food and consumables	2,413	11,258	13,671	9,630	9,840	19,470
Family support expenditure	-	3,176	3,176	-	-	-
Rent	8,000	-	8,000	8,000	-	8,000
Insurance	1,102	-	1,102	816	-	816
Repairs and maintenance	486	738	1,224	1,140	-	1,140
Utilities	8,167	-	8,167	5,255	-	5,255
Waste charges	1,865	-	1,865	738	-	738
Storage costs	2,110	-	2,110	40	1,750	1,790
Kitchen, hall and boiler room repairs and upgrades	70	216	286	7,158	5,186	12,344
Motor expenses	-	2,848	2,848	-	2,210	2,210
Training and education	-	1,545	1,545	-	-	-
	<u>112,976</u>	<u>40,294</u>	<u>153,270</u>	<u>115,682</u>	<u>29,105</u>	<u>144,787</u>
Grant funding of activities (see note 10)	1,132	-	1,132	517	-	517
Share of support costs (see note 11)	16,679	-	16,679	13,744	1,135	14,879
Share of governance costs (see note 11)	2,829	-	2,829	3,336	235	3,571
	<u>133,616</u>	<u>40,294</u>	<u>173,910</u>	<u>133,279</u>	<u>30,475</u>	<u>163,754</u>
Analysis by fund						
Unrestricted funds	133,616	-	133,616	133,279	-	133,279
Restricted funds	-	40,294	40,294	-	30,475	30,475
	<u>133,616</u>	<u>40,294</u>	<u>173,910</u>	<u>133,279</u>	<u>30,475</u>	<u>163,754</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Grants payable

	Unrestricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Total 2020 £
Grants to individuals	1,132	1,132	517	517
	<u>1,132</u>	<u>1,132</u>	<u>517</u>	<u>517</u>
	<u><u>1,132</u></u>	<u><u>1,132</u></u>	<u><u>517</u></u>	<u><u>517</u></u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	11,530	-	11,530	7,309	-	7,309
Depreciation	218	-	218	218	-	218
Printing, postage and stationery	230	-	230	233	-	233
Telephone and fax	914	-	914	1,426	-	1,426
Travel costs	674	-	674	383	-	383
Sundry expenses	1,203	-	1,203	1,337	-	1,337
Training	-	-	-	1,062	-	1,062
Subscriptions	800	-	800	552	-	552
Motor expenses	170	-	170	376	-	376
Small equipment	230	-	230	1,451	-	1,451
Office expenditure	710	-	710	532	-	532
Accountancy	-	1,829	1,829	-	2,540	2,540
Architects fee	-	-	-	-	235	235
Payroll fees	-	520	520	-	176	176
Independent examination fees	-	480	480	-	620	620
	<u>16,679</u>	<u>2,829</u>	<u>19,508</u>	<u>14,879</u>	<u>3,571</u>	<u>18,450</u>
Analysed between						
Charitable activities	<u>16,679</u>	<u>2,829</u>	<u>19,508</u>	<u>14,879</u>	<u>3,571</u>	<u>18,450</u>

Governance costs includes payments to the independent examiner of £480 (2020 - £620) for independent examination fees.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £2,015 (2020: £1,678). Included in this amount is £675 donated by Cavendish Communications Ltd, of which Andrew Walker is a director of.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

13 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charitable activities	4	4
Support staff	1	1
	<u>5</u>	<u>5</u>
Total	<u><u>5</u></u>	<u><u>5</u></u>

Employment costs	2021	2020
	£	£
Wages and salaries	114,004	97,100
Other pension costs	1,899	1,687
	<u>115,903</u>	<u>98,787</u>
	<u><u>115,903</u></u>	<u><u>98,787</u></u>

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was more than £60,000.

14 Other

	Unrestricted funds	Total
	2021	2020
		£
Net loss on disposal of tangible fixed assets	663	-
	<u>663</u>	<u>-</u>
	<u><u>663</u></u>	<u><u>-</u></u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

15 Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Bicycles	Total
	£	£	£	£
Cost				
At 1 January 2021	8,838	1,530	-	10,368
Additions	17,689	-	2,085	19,774
Disposals	(1,656)	-	-	(1,656)
	<u>24,871</u>	<u>1,530</u>	<u>2,085</u>	<u>28,486</u>
Depreciation and impairment				
At 1 January 2021	5,779	612	-	6,391
Depreciation charged in the year	4,776	306	557	5,639
Eliminated in respect of disposals	(993)	-	-	(993)
	<u>9,562</u>	<u>918</u>	<u>557</u>	<u>11,037</u>
Carrying amount				
At 31 December 2021	<u>15,309</u>	<u>612</u>	<u>1,528</u>	<u>17,449</u>
At 31 December 2020	<u>3,059</u>	<u>918</u>	<u>-</u>	<u>3,977</u>

16 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	2,318	8,478
Prepayments and accrued income	1,012	948
	<u>3,330</u>	<u>9,426</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		368	368
Deferred income	18	-	29,166
Accruals		6,629	5,597
		<u>6,997</u>	<u>35,131</u>

18 Deferred income

	2021 £	2020 £
Other deferred income (Grant income: GEM & Garfield Weston)	-	29,166
	<u>-</u>	<u>29,166</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,899 (2020 - £1,687).

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
		£	£	£		£	£	£	
Chaplain Education Fund	1,000	-	(191)	809	-	-	-	809	
Laundry room project	706	-	(235)	471	-	-	-	471	
Eastbourne Homeless Umbrella Group	2,996	1,000	(2,210)	1,786	146	(1,934)	-	(2)	
Storage van fund	-	1,750	(1,750)	-	-	-	-	-	
Kitchen equipment fund	-	300	(245)	55	-	-	-	55	
Devonshire West Big Local	-	19,500	(13,532)	5,968	24,300	(29,332)	-	936	
Chalk Cliff Trust	-	3,500	(860)	2,640	-	(1,545)	-	1,095	
Ernest Kleinwort Trust	-	3,000	(3,000)	-	-	-	-	-	
Kitchen extraction system fund	-	3,000	(3,000)	-	-	-	-	-	
National Lottery Community Fund	-	10,000	-	10,000	-	(2,000)	-	8,000	
Sussex Community Foundation - Hardship	-	4,000	(4,000)	-	-	-	-	-	
Sussex Police	-	1,500	(1,452)	48	-	-	-	48	
Sussex Community Foundation - Family Support	-	-	-	-	2,400	(2,384)	-	16	
Christchurch grant Brodie Hall	-	-	-	-	4,500	(216)	-	4,284	
Sussex Community Foundation - IT Project	-	-	-	-	2,680	(337)	-	2,343	
Ratton School - Greenhouse and benches	-	-	-	-	2,800	(1,755)	-	1,045	
Age Concern Eastbourne - Family support (joint)	-	-	-	-	2,000	(791)	-	1,209	
	<u>4,702</u>	<u>47,550</u>	<u>(30,475)</u>	<u>21,777</u>	<u>38,826</u>	<u>(40,294)</u>	<u>-</u>	<u>20,309</u>	

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

20 Restricted funds (Continued)

Chaplain Education Fund

This fund is for staff training.

Laundry room project

This fund is for a laundry room.

Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

Storage van fund

This donation was for the specific purchase of a van for the use at storage,

Kitchen equipment fund

This donation was for kitchen equipment.

Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

Chalk Cliff Trust

For education and training of staff.

Ernest Kleinwort Trust

For cost of food and keyworkers.

Kitchen extraction system fund

For a new kitchen extraction system.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

20 Restricted funds (Continued)

National Lottery Community Fund
For an extension to Brodie Hall.

Sussex Community Foundation
For cost of food and keyworkers.

Sussex Police
For kitchen equipment.

Sussex Community Foundation
To support families in hardship in winter.

Christchurch
For repairs to Brodie Hall.

Ratton School
For garden benches and greenhouse.

Sussex Community Foundation
For IT equipment for guests to use.

Age Concern Eastbourne
To help families in hardship.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Balance at January 2021	Incoming resources	
	£	£	£	£	£
Reserve/contingency fund	50,000	-	50,000	-	50,000
	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u><u>50,000</u></u>	<u><u>-</u></u>	<u><u>50,000</u></u>	<u><u>-</u></u>	<u><u>50,000</u></u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

22 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	7,221	10,228	17,449	3,977	-	3,977
Current assets/ (liabilities)	84,859	10,081	94,940	92,934	21,777	114,711
	<u>92,080</u>	<u>20,309</u>	<u>112,389</u>	<u>96,911</u>	<u>21,777</u>	<u>118,688</u>
	<u><u>92,080</u></u>	<u><u>20,309</u></u>	<u><u>112,389</u></u>	<u><u>96,911</u></u>	<u><u>21,777</u></u>	<u><u>118,688</u></u>

23 Financial commitments, guarantees and contingent liabilities

During the year the trust signed a new 5 year for lease for premises at 198 Seaside Road at a cost of £433 per month (£5,196 per annum).

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	35,081	32,207
	<u> </u>	<u> </u>

THE MATTHEW 25 MISSION

England & Wales - Charity number 1163389

Accounts

Charity Registration No. 1163389

Company Registration No. 09649569 (England and Wales)

THE MATTHEW 25 MISSION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE MATTHEW 25 MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	StJohnVan Niftrik (Chairman) Dr V Dawson E Browne P Howard N Morris A Walker S Johnson	(Appointed 13 January 2021) (Appointed 15 February 2021)
Charity Manager	O Plumley	
Chaplain	P Thorley	
Charity number	1163389	
Company number	09649569	
Principal address	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
Registered office	Brodie Hall Christ Church Seaside Eastbourne East Sussex BN22 7NN	
Independent examiner	Nathan Coker FCCA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	
Bankers	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH	

THE MATTHEW 25 MISSION

CONTENTS

	Page
Trustees' report	1 - 12
Independent examiner's report	13
Statement of financial activities	14
Statement of financial position	15 - 16
Notes to the financial statements	17 - 33

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees presents it's report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

As stated in its Articles of Association, the charity's objectives are to relieve sickness and financial hardship and to promote and preserve good health and education in accordance with Christian principles by the provision of funds, goods and services of any kind in Eastbourne and in such parts of the United Kingdom as the trustees may from time to time think fit.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Origins

The Mission began life as "Oasis Christian Outreach" in 1992 in a cabin as part of Elim Community Church, Upperton Road and then moved to the basement of The Royal Hotel on Marine Parade and in 2007 moved to Brodie Hall, Christ Church, Seaside. The founder was Brian Martin who became the first manager. Peter Thorley took over from him in 2008 and the charity became Matthew 25 Mission in 2011.

Services

The Matthew 25 Mission fulfils its commitments through two programmes, Social Welfare and Chaplaincy, the relationship between which is symbiotic. These services are delivered with an inclusive, open access approach to people facing a range of challenges, including homelessness, rough sleeping, substance misuse, mental health difficulties, physical disabilities, poverty and social isolation. Most of the Mission's beneficiaries, known as 'guests', experience multiple challenges.

Although the charity's services are not limited to a particular area of the town, over 75% of its guests are resident in Devonshire West. In recognition of this, the Mission has formed a close working relationship with Devonshire West Big Local, which body has provided significant funding during 2020.

The trustees are committed to optimising the impact of the Mission's income and, to this end, have progressively reduced expenditure on administration in both absolute and relative terms. Consequently, the proportion of the 2020 budget spent on administration was only 7%.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Social Welfare Programme

The Charity Manager, who has overall responsibility for all projects, leads the social welfare programme with the support of two full-time keyworkers and a team of volunteers. Services include:

- the provision of meals at the charity's centre, Brodie Hall (transformed into a takeaway service during the pandemic)
- keyworker support for individuals in crisis
- a safe, welcoming social meeting place
- a programme of activities
- a significant contribution to the Eastbourne Homeless Umbrella Group (EHUG)

Impact of the Social Welfare Programme in 2020

At the most basic level, the impact of the programme can be ascertained from the level of activity. During 2020, the programme:

- provided 50821 meals, an increase of 256 per cent over the previous year
- 2475 keyworker interventions which equates to 48 individuals supported weekly through the year at the centre with another 5 guests supported daily through phone calls.

In order to construct a more detailed view of the programme's outcomes, it is necessary to appreciate the diverse range of issues and challenges experienced by the Mission's guests. These are summarised as follows, with an indication of the percentage of guests who present each issue. (NB: The total greatly exceeds 100% because most guests face multiple challenges.)

In response to the above, the Mission addressed the following concerns through keyworker support -

Housing referrals 178

Food Bank Vouchers 362

Benefits Claims 96

Clothing/Household goods 1440

Doctors' referrals 43

General help with life issues: bills, fines etc. 144

Mental health referrals 130

Addiction issues 82

During 2020 we saw an increase in the number of guests needing help. The majority of these guests had never used our type of service before. The main reason for new people to come to us is that they had been laid off from employment owing to The Covid19 pandemic.

THE MATTHEW 25 MISSION

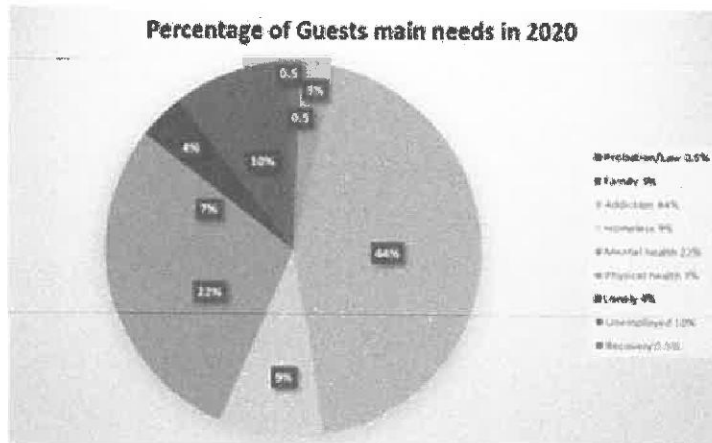
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

It has been an incredibly challenging time as there has also been a steep rise in mental health issues and there has been a sharp fall in service provision. This has led to keyworkers mentoring and supporting guests, often as their only source of contact, conversation and support.

All this coupled with having to work outside under strict social distancing rules has led to a frustrating time for both guests and staff alike.

Guests

Although all of the guests that come to us have multiple, complex needs, for the purpose of analysis, we have divided them into their most prominent need. During the pandemic, homelessness dropped as the government initiative started. Family support was extremely high during May and has now dropped to more manageable levels. However, if unemployment continues to rise, this will become an area of increased activity for the charity. Addiction and Mental health are our largest areas of need and more support for our keyworkers in aiding these guests should be made available through training courses.



If we compare these main needs against previous years, we can see the following underlying issues.

Probation/law has been constant.

Family needs cases have gone up by 300%.

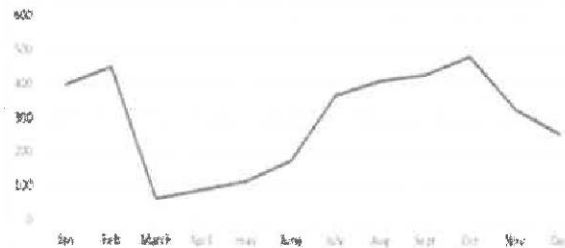
Addiction has gone up by 30%

Homelessness has reduced by 200%. This is due to government initiative through the Covid19 pandemic. However, if you look at the month-by-month data, it shows you that as lockdown is lifted those in need of housing rises exponentially.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

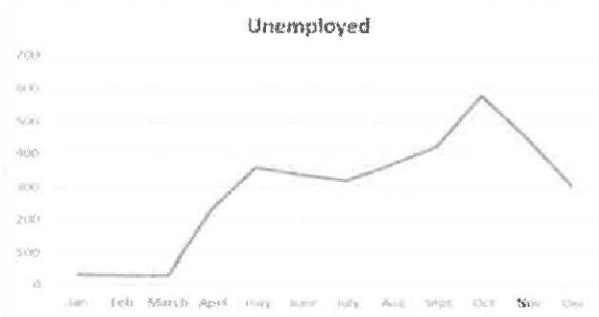
Homeless Guests' Visits 2020



Mental and physical health issues have been constant, as has loneliness.

Unemployment as a referring category has gone up by 50%. If we look at this data monthly it also links with lockdown restriction and furloughing.

Unemployed Guests' Visits 2020



Guests at the centre

During 2020 we welcomed 37875 guests visits (compared with 15396 in 2019 and 13,700 in 2018) – an average of 118 visits a day compared to 59 visits per day in 2019. During 2020 we saw many newcomers to The Mission although the majority of our guests are men and women we know and see with varying degrees of regularity. Each month we saw an average of 385 different guests at The Mission and of those guests 84% were male and 16% were female. Of all the guests that visited The Matthew 25 Mission during 2020, 81% of the guests were from The Devonshire West Ward of Eastbourne.

Meals Served

The number of meals served to our guests during 2020 has ranged from 400 weekly prior to the Covid19 pandemic through to 1400 weekly at the height of the pandemic. This is the effect of opening 7 days a week and serving takeaway meals. Through March to November, we saw an average of 1200 meals served a week. This dropped off in December. However, this is normal and reflects other years where the lead up to Christmas means traditionally more of our guests are supported from other groups. The numbers in January once again returned to averaging 1200.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Weekly Meals Served 2020



Through its contribution to the Eastbourne Homeless Umbrella Group (EHUG), the Mission has helped provide a further 3000 meals to the homeless.

EHUG

Absolute Angels and Food 4 Thought with the help and support of The Matthew 25 Mission have been able to continue providing their Thursday and Friday evening service throughout the pandemic. The Mission provided the hot meals for the EHUG group throughout 2020.

As community projects and not charities they have limited funds, so this came as a huge relief to them. Many of their volunteers have been unable to commit fully during this pandemic owing to personal safety reasons and having to isolate, but again with the support of The Mission the groups were able to carry on, serving from The Mission to enable them to follow the government guidelines on social distancing. With the Mission providing hot food the EHUG has been able to help service users in a different way. During the Coronavirus emergency they have purchased 2 microwaves, 1 fridge freezer, 1 under counter fridge, 1 pushchair. The link with the Mission has enabled the EHUG groups to continue to support our guests in the evenings as well as during the day.

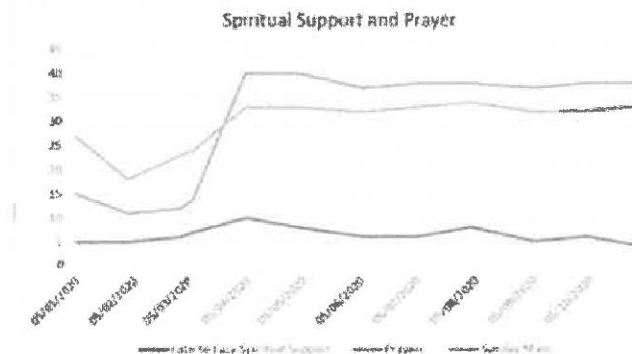
Chaplaincy Programme

Towards the end of 2019, the Trustees created a full-time chaplaincy post in order to help meet the pastoral and spiritual needs, not only of the charity's guests, but also of its staff and Trustees. Through its outreach arm, the chaplaincy additionally reaches families, groups and organisations. The chaplain is assisted by a small team of volunteers, whom he trains and supports.

The Chaplaincy programme started in 2020 with a Sunday morning service. It was attended by an average of 20 guests and 10 volunteers/staff weekly, although arrangements have changed during lockdown. Guests were supported as they came to the Mission and Father David from Christ Church delivered a mass for the Mission which was seen through WhatsApp. The Chaplain has developed a team and is now supported by four volunteers. The data for Spiritual Support and Prayer for the Mission during 2020 is as follows.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020



Chaplaincy (Outreach)

Many of the people we help are facing a serious crisis in their lives. Most are referred to us by various agencies in the county; but others - not knowing where else to turn - self refer to the Mission for help. If the person or family concerned cannot visit Brodie Hall, then we help them where they are (Outreach work). The Mission was actively involved, on outreach, with 20-30 such people or families at any one time during 2020. Typical crises included:

- Families concerned about a young person
- Someone showing suicidal tendencies
- Sudden homelessness
- Domestic abuse
- People with multiple complex needs
- The need for long-term court support
- People needing rescue to place of safety
- Gender related issues
- Elderly and isolated in the community
- Mental health
- Personality disorder.

Challenges: Coronavirus Pandemic

An important year, in which the trustees were seeking to develop the Mission's services, became an exceptional year, thanks to the Coronavirus pandemic. From the outset, the charity's staff and volunteers responded with an amazing effort, not only to sustain provision but to expand it. Led exceptionally by Oscar Plumley (Charity Manager) and Peter Thorley (Chaplain), the team swiftly put in place measures that enabled the organisation to continue to function. At a time when some other agencies were scaling back or suspending their programmes, the Mission went from providing 400 meals per week pre-pandemic to serving 1200 per week throughout the emergency.

As a sub-set of the Coronavirus challenge, the highest priority was afforded to protecting staff and volunteers during sustained delivery of services. The speed and efficiency with which the meals provision at Brodie Hall was transformed into a takeaway service was a huge accomplishment, for which all involved, especially the Manager and Chaplain, must take great credit.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

This achievement was matched by the organisational steps taken to keep everyone safe and well and, although a few volunteers elected to spend some time away from the project, not one person was infected by the virus. The imposition of three periods of lockdown represented a further source of challenge, making it difficult to plan with any certainty. In response, the Mission sustained its provision throughout the variations in restriction.

Securing sufficient funds is a perennial challenge to all charities and one made doubly difficult by the Coronavirus emergency. With the charity's shop closed for lengthy periods, fund-raising events cancelled, churches and other organisational sources of funding closed, as well as the additional cost of responding to a spike in demand for services, the Mission was facing a funding gap of about £5,000 per month in the early stages of the pandemic. Vivaly, several agencies and organisations set aside some of their charitable funds for emergency relief and we were able to tap into these and thereby sustain provision without raiding reserve funds. In addition to funding, the Mission received emergency food supplies from the hard-hit hospitality industry, donations that necessitated the purchase of additional freezers and provided strong stocks for the future.

The influx of food donations created some short-term challenges in terms of storage. During its period of closure, Christ Church assisted by permitting the storage of dry goods in the church.

Having secured Covid 19 emergency funds from various sources, the trustees appointed a second key worker on a temporary contract in order to meet the upsurge in demand for support for individuals in crisis. By the end of 2020 that post had been made permanent in anticipation of the unprecedented demand for support during the pandemic becoming 'the new normal'.

Other Challenges

Core Funding

In addition to the exceptional financial demands of the pandemic, the trustees' commitment to enhancing provision predictably led to greater pressure on the charity's core budget. In response to this pressure, several applications were made to trusts and grants totalling £75,834 were secured.

Refreshment

The trustees are aware that, however successful the charity is, the organisation needs regular refreshment. Even without the strain of the pandemic, it is essential that new volunteers and supporters are regularly attracted to the Mission, in order both to provide fresh blood and to facilitate expansion of provision. In response to this need, the Mission launched an appeal for both financial support and volunteers in the local Press. The number of trustees is scheduled to be increased from five to seven in 2021.

Progression

Given the level and complexity of our guests' needs, it is inevitable that many develop a relationship of dependency with the Mission. This represents a challenge to our ambition to help guests grow in confidence, independence and interdependence. Staff and volunteers are aware of the tension and work hard and skilfully to maintain a balance between meeting current and future needs.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Premises

The increased demand for the charity's services during the pandemic is expected to continue beyond the end of the public health crisis. This will have implications for the return to centre-based provision, as the number of guests seems likely to exceed the capacity at Brodie Hall. Plans are in place to develop facilities at the centre, but these may be insufficient to deliver the required scale of expansion.

The Team

Project Manager: Oscar Plumley - Having taught for 25 years both in England and abroad Oscar set up and then ran The Eastbourne Shed for Age Concern Eastbourne for five years. During this period, he was also a member of The Management Committee for The UK Men's Shed Association. Having volunteered at The Matthew 25 Mission for five years he took up the role as Charity Manager in January 2020.

Chaplain: Peter Thorley - Peter Thorley has worked at The Matthew 25 Mission for the past 15 years with 14 years in the role of Charity Manager before becoming the charity's first full-time Chaplain in January 2020. His work prior to the Mission includes engineering, motorcycle riding instructor and a variety of retail management jobs. Previous Chaplaincy experience includes family support based at Christ Church and two years working at Beachy Head.

Keyworkers:

Justin Chambers - Justin grew up in Portsmouth and started his working life in the building trade. Following the collapse of a problematic relationship, Justin quite often found himself on the streets over a ten-year period. Now, seven years after the end of the relationship, Justin has gone through the courts to get full custody of his son and is using his life experiences to help the guests at The Matthew 25 Mission.

Maria Sharp - Maria has worked in various office and store positions before setting up her own cleaning company. Five years ago, Maria and two friends started a meals service for rough sleepers in the town centre. With the advice and guidance of Peter Thorley they were able to develop their provision into a Community Project. When the pandemic started, Maria had to close her business and volunteered with the Mission, before being appointed as a keyworker.

Finance Officer: Sarah Hammerton - Sarah worked as a chartered accountant for many years both in professional practice and industry. She came to Matthew 25 in 2016 and started volunteering in the kitchen. In 2019 she also became part time finance officer for the Mission.

Board of Trustees

Chair: Stjohn van Niftrik - Stjohn has a background in engineering, with Ford (South Africa) and electrical and gas engineers in the UK, where he currently works as a training officer. In South Africa he volunteered for a prison ministry, also called 'Matthew 25'. Having been greatly helped by the Matthew 25 Mission in Eastbourne six years ago, Stjohn became a trustee in 2017 and has been Chair of trustees since 2019.

Treasurer: Paul Howard - A retired teacher and education consultant, Paul joined the Board in the Summer of 2019, following a successful placement at Brodie Hall as part of his MA in Creative Writing at the University of Brighton.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees:

Lesley Dawson - Lesley Dawson is a retired university lecturer. She began to volunteer with homeless and vulnerable people at St George's Crypt, Leeds in the 1970s. She was previously a Beachy Head Chaplain, is a Street Pastor in Eastbourne and has been involved with the Matthew 25 Mission for 19 years.

Elaine Brown - On her retirement after long service with the Dental Estimates Board, Elaine was keen to do some volunteering. After her husband heard a Rotary Club presentation by Peter Thorley, Elaine started her involvement with Matthew 25 Mission. She has been a volunteer for over five years and a Trustee since November 2018.

Nick Morris - Nick is an Assistant Head at a Ratton School and first became involved with Matthew 25 about 12 years ago. He regularly brings groups of students to Brodie Hall to learn about and contribute to the work of the Mission. As a volunteer and a trustee, Nick has gained insights into the work of the charity and the needs of its guests and looks forward to raising the profile of young people in regard to community action.

Risk Management

The Board maintains a risk register, which is included as a standing agenda item on all Board meetings. In addition, regular reviews of risk are undertaken by the Chair and Treasurer in conjunction with the Project Manager.

The mitigation of risk is underwritten through both financial control arrangements and policies and procedures, all of which are subject to regular, scheduled review and modification.

Future Plans

In 2021 the trustees plan to:

- appoint two additional trustees, bring the size of the Board to seven
- identify and approach people to serve as the charity's patrons
- review and refresh policies
- develop the activities programme at Brodie Hall by adding to the accommodation
- strengthen the regular, local donor base in order to reduce reliance on bids to external funders
- expand the charity's shop activity to include online selling
- further develop the charity's social media and web presence
- produce a development plan for the next 3-5 years

Case Study

As an illustration of the Mission's impact, we include the following account from a guest who became a volunteer, working in the garden 2 days per week.

'My name is Rob and I have been attending The Matthew 25 Mission for roughly 10 years. When I first arrived at the mission, I was a homeless drug addict with no ambition to change my lifestyle.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The staff and volunteers at the mission saw something in me and gave me the support and encouragement I needed to see the light at the end of a very dark tunnel.

The Matthew 25 Mission has literally saved my life. I am now 6 years clean from drugs and have somewhere I can call home. I am now the gardener for The Matthew 25 Mission, to be able to give something back is just amazing.

I have made so many friends along the way. I cannot express how much I value the staff and volunteers; some are like family to me.

Seeing how The Matthew 25 Mission adapted when we got hit with this pandemic is amazing. A lot of things had to change but the staff and volunteers have gone above and beyond.

I am and will forever be in their debt.'

Acknowledgments

The Trustees of the Mission wish to thank the following organisations for financial support during the year:

The Oliver Borthwick Trust, The Chalk Cliff Trust, Croudace Properties, Devonshire West Big Local, Eastbourne Lions, East Sussex CC, Goodnews Evangelical Mission, Hastings Direct, Ernest Kleinwort Trust, National Lottery Community Fund, Sussex Community Foundation, Sussex Police, Garfield Weston Trust, St Saviours and St Peters, All Saints, Christ The King and Seaside Dental Practice (PPE).

The Trustees also wish to thank the following for food donations during the year:

- Morrison's - 2 crates a week
- Tesco - 2 crates a month
- Sainsburys - 3 crates a month
- Waitrose - 3 crates a month
- Co-Op - 6 crates a week
- Premier Inn - 50 crates during year
- The Mill - 40 crates year
- Toby Carvery/Blue Van - 30 crates during year
- Fair Share - 6 crates week
- Network X - 6 crates a week
- UK Harvest - 200 crates a year
- Eastbourne Conference Centre - 400 palettes
- Eastbourne Town Football Club - 12 crates
- Eastbourne United Football Club - 4 crates
- The Community Hub - 3 crates a week
- My Daily Bread - 2 crates a week
- The Sausage Man - 80 sausages a week
- One Stop Polegate - 16 crates a year
- Pomadora e Mozzarella - 12 crates a year
- Pizza GoGo - 1 crate a week

Finally, the Trustees are grateful to the many individuals who have made one-off or regular donations to the Mission.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

There was a deficit on the general fund for the year of £2,359. From this and the reserves brought forward the sum of £50,000 has been set aside as a contingency reserve fund leaving £46,911 held in general funds at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 20 June 2015.

The members of the trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

StJohnVan Niftrik (Chairman)

Dr V Dawson

E Browne

P Howard

N Morris

A Walker

(Appointed 13 January 2021)

S Johnson

(Appointed 15 February 2021)

The appointment of trustees is by the majority vote of the existing office holders.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE MATTHEW 25 MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees, who are also the directors of The Matthew 25 Mission for the purpose of company law, is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


.....
StJohn Van Niftrik (Chairman)

12/4/21
Dated:

THE MATTHEW 25 MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATTHEW 25 MISSION

I report to the trustees on my examination of the financial statements of The Matthew 25 Mission for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nathan Coker FCCA
Price & Company

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 12/4/2021

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income and endowments from:							
Donations and legacies	3	76,424	7,550	83,974	58,568	6,786	65,354
Charitable activities	4	35,834	40,000	75,834	25,000	23,333	48,333
Other trading activities	5	10,061	-	10,061	14,450	-	14,450
Investments	6	133	-	133	-	-	-
Other income	7	15,084	-	15,084	-	-	-
Total income		137,536	47,550	185,086	98,018	30,119	128,137
Expenditure on:							
Raising funds	8	6,616	-	6,616	6,848	-	6,848
Charitable activities	9	133,279	30,475	163,754	83,338	25,557	108,895
Total resources expended		139,895	30,475	170,370	90,186	25,557	115,743
Gross transfers between funds		-	-	-	1,530	(1,530)	-
Net (expenditure)/income for the year/ Net movement in funds		(2,359)	17,075	14,716	9,362	3,032	12,394
Fund balances at 1 January 2020		99,270	4,702	103,972	89,908	1,670	91,578
Fund balances at 31 December 2020		96,911	21,777	118,688	99,270	4,702	103,972

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MATTHEW 25 MISSION

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	14		3,977		6,050
Current assets					
Debtors	15	9,426		10,712	
Cash at bank and in hand		140,416		110,994	
		<u>149,842</u>		<u>121,706</u>	
Creditors: amounts falling due within one year	16	(35,131)		(23,784)	
Net current assets			114,711		97,922
Total assets less current liabilities			<u>118,688</u>		<u>103,972</u>
Income funds					
Restricted funds	19		21,777		4,702
<u>Unrestricted funds</u>					
Reserve/contingency fund	20	50,000		50,000	
General unrestricted funds		46,911		49,270	
			<u>96,911</u>		<u>99,270</u>
			<u>118,688</u>		<u>103,972</u>

THE MATTHEW 25 MISSION

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
--	-------	-----------	---	-----------	---

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/4/21



.....
St John Van Niftrik (Chairman)
Trustee

Company Registration No. 09649569

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Matthew 25 Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is Brodie Hall, Christ Church, Seaside, Eastbourne, East Sussex, BN22 7NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or the receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net Income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Unrestricted funds

All donations and incoming resources receivable for the objects of the charity without further specified purpose are available as general funds.

1.14 Restricted funds

Are to be used for the specific purposes as laid down by the donor.

Details of these funds can be found on note 19.

1.15 Taxation

In the opinion of the trustees, the trust is not liable to United Kingdom taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	76,424	7,550	83,974	58,568	6,786	65,354

4 Charitable activities

	2020	2019
	£	£
Grants	75,834	48,333
Analysis by fund		
Unrestricted funds	35,834	25,000
Restricted funds	40,000	23,333
	75,834	48,333

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Shop income	10,061	14,450

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Interest receivable	133	-
	<u>133</u>	<u>-</u>

7 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
COVID support grants	15,084	-
	<u>15,084</u>	<u>-</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Trading costs</u>		
Shop rent	5,196	5,196
Rates and water	699	810
Utilities	412	265
Repairs and maintenance	309	577
	<u>6,616</u>	<u>6,848</u>
Trading costs	<u>6,616</u>	<u>6,848</u>

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Staff costs	81,050	10,119	91,169	27,027	23,333	50,360
Depreciation and impairment	1,855	-	1,855	1,857	-	1,857
Food and consumables	9,630	9,840	19,470	14,439	260	14,699
Rent	8,000	-	8,000	8,000	-	8,000
Insurance	816	-	816	813	-	813
Repairs and maintenance	1,140	-	1,140	1,155	294	1,449
Utilities	5,255	-	5,255	1,800	-	1,800
Waste charges	738	-	738	-	-	-
Storage costs	40	1,750	1,790	-	-	-
Kitchen, hall and boiler room repairs and upgrades	7,158	5,186	12,344	-	-	-
Motor expenses	-	2,210	2,210	-	-	-
	<u>115,682</u>	<u>29,105</u>	<u>144,787</u>	<u>55,091</u>	<u>23,887</u>	<u>78,978</u>
Grant funding of activities (see note 10)	517	-	517	1,356	1,670	3,026
Share of support costs (see note 11)	13,744	1,135	14,879	23,759	-	23,759
Share of governance costs (see note 11)	3,336	235	3,571	3,132	-	3,132
	<u>133,279</u>	<u>30,475</u>	<u>163,754</u>	<u>83,338</u>	<u>25,557</u>	<u>108,895</u>
Analysis by fund						
Unrestricted funds	133,279	-	133,279	83,338	-	83,338
Restricted funds	-	30,475	30,475	-	25,557	25,557
	<u>133,279</u>	<u>30,475</u>	<u>163,754</u>	<u>83,338</u>	<u>25,557</u>	<u>108,895</u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 Grants payable

	Unrestricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Grants to individuals	517	517	1,356	1,670	3,026
	<u>517</u>	<u>517</u>	<u>1,356</u>	<u>1,670</u>	<u>3,026</u>

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

11 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	7,309	-	7,309	17,786	-	17,786
Depreciation	218	-	218	218	-	218
Printing, postage and stationery	233	-	233	449	-	449
Telephone and fax	1,426	-	1,426	814	-	814
Travel costs	383	-	383	811	-	811
Sundry expenses	1,337	-	1,337	868	-	868
Training	1,062	-	1,062	941	-	941
Subscriptions	552	-	552	616	-	616
Motor expenses	376	-	376	-	-	-
Small equipment	1,451	-	1,451	575	-	575
Office expenditure	532	-	532	681	-	681
Accountancy	-	2,540	2,540	-	1,920	1,920
Architects fee	-	235	235	-	-	-
Payroll fees	-	176	176	-	672	672
Independent examination fees	-	620	620	-	540	540
	<u>14,879</u>	<u>3,571</u>	<u>18,450</u>	<u>23,759</u>	<u>3,132</u>	<u>26,891</u>
Analysed between						
Charitable activities	<u>14,879</u>	<u>3,571</u>	<u>18,450</u>	<u>23,759</u>	<u>3,132</u>	<u>26,891</u>

Governance costs includes payments to the independent examiner of £620 (2019- £540) for independent examination fees.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donations during the year were £1,678 (2019: £3,309)

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Charitable activities	4	3
Support staff	1	1
	<u>5</u>	<u>4</u>
	<u><u>5</u></u>	<u><u>4</u></u>

Employment costs

	2020	2019
	£	£
Wages and salaries	97,100	67,978
Other pension costs	1,687	745
	<u>98,787</u>	<u>68,723</u>
	<u><u>98,787</u></u>	<u><u>68,723</u></u>

The charity is wonderfully supported by many volunteers whose time and dedication is not possible to value.

There were no employees whose annual remuneration was £60,000 or more.

THE MATTHEW 25 MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

14 Tangible fixed assets

	Fixtures, Motor vehicles fittings and equipment		Total
	£	£	£
Cost			
At 1 January 2020	8,838	1,530	10,368
At 31 December 2020	8,838	1,530	10,368
Depreciation and impairment			
At 1 January 2020	4,012	306	4,318
Depreciation charged in the year	1,767	306	2,073
At 31 December 2020	5,779	612	6,391
Carrying amount			
At 31 December 2020	3,059	918	3,977
At 31 December 2019	4,826	1,224	6,050

15 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	8,478	10,099
Prepayments and accrued income	948	613
	9,426	10,712

16 Creditors: amounts falling due within one year

	Notes	2020	2019
		£	£
Other taxation and social security		368	184
Deferred income	17	29,166	20,000
Accruals and deferred income		5,597	3,600
		35,131	23,784

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

17 Deferred income

	2020	2019
	£	£
Other deferred income (Grant income: GEM & Garfield Weston)	29,166	20,000
	<u>29,166</u>	<u>20,000</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,687 (2019 - £745).

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Movement in funds		Transfers		Balance at 1 January 2020		Movement in funds		Balance at 31 December 2020	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
Chaplain Education Fund	-	1,000	1,000	-	-	-	1,000	-	(191)	809		
Laundry room project	-	1,000	(294)	-	-	706	-	-	(235)	471		
Eastbourne Homeless Umbrella Group	-	4,786	(260)	(1,530)	(1,530)	2,996	1,000	1,786	(2,210)	1,786		
Storage van fund	-	-	-	-	-	-	1,750	-	(1,750)	-		
Kitchen equipment fund	-	-	-	-	-	-	300	55	(245)	55		
Devonshire West Big Local	-	-	-	-	-	-	19,500	5,968	(13,532)	5,968		
Chalk Cliff Trust	-	-	-	-	-	-	3,500	2,640	(860)	2,640		
Ernest Kleinwort Trust	-	-	-	-	-	-	3,000	-	(3,000)	-		
Kitchen extraction system fund	-	-	-	-	-	-	3,000	-	(3,000)	-		
National Lottery Community Fund	-	-	-	-	-	-	10,000	10,000	-	10,000		
Sussex Community Foundation	-	-	-	-	-	-	4,000	-	(4,000)	-		
Sussex Police	-	-	-	-	-	-	1,500	48	(1,452)	48		
GEM Fund	-	23,333	(23,333)	-	-	-	-	-	-	-		
Keeping Warm in Winter	1,670	-	(1,670)	-	-	-	-	-	-	-		
	<u>1,670</u>	<u>30,119</u>	<u>(25,557)</u>	<u>(1,530)</u>	<u>(1,530)</u>	<u>4,702</u>	<u>47,550</u>	<u>(30,475)</u>	<u>21,777</u>			

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

19 Restricted funds (Continued)

Chaplain Education Fund

This fund is for staff training.

Laundry room project

This fund is for a laundry room.

Eastbourne Homeless Umbrella Group

Matthew 25 works with the Eastbourne homeless umbrella group. In 2019 money raised by students at Ratton school and was used to buy a second hand van to distribute food. The van was purchased in 2019 and the remaining funds is used for the vans running costs.

Storage van fund

This donation was for the specific purchase of a van for the use at storage,

Kitchen equipment fund

This donation was for kitchen equipment.

Devonshire West Big Local

For the cost of takeaway meal provision and keyworkers.

Chalk Cliff Trust

For education and training of staff.

Ernest Kleinwort Trust

For cost of food and keyworkers.

Kitchen extraction system fund

For a new kitchen extraction system.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

19 Restricted funds (Continued)

National Lottery Community Fund
For an extension to Brodie Hall.

Sussex Community Foundation
For cost of food and keyworkers.

Sussex Police
For kitchen equipment.

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 December 2020
	Balance at 1 January 2019	Incoming resources	Balance at 1 January 2020	Incoming resources	
	£	£	£	£	£
Reserve/contingency fund	50,000	-	50,000	-	50,000
	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>

The Reserve/contingency fund is monies set aside in accordance with best practice to accord with the reserves policy.

21 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	3,977	-	3,977	6,050	-	6,050
Current assets/ (liabilities)	92,934	21,777	114,711	93,220	4,702	97,922
	<u>96,911</u>	<u>21,777</u>	<u>118,688</u>	<u>99,270</u>	<u>4,702</u>	<u>103,972</u>

22 Financial commitments, guarantees and contingent liabilities

On the 2 February 2017 the trust signed a 5 year for lease for premises at 198 Seaside Road at a cost of £433 per month (£5,196 per annum).

The trust also rent premises at Brodie Hall, Eastbourne, on a rolling monthly basis at a cost of £666.67 per month (£8,000 per annum).

THE MATTHEW 25 MISSION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	32,207	29,428
	<u>32,207</u>	<u>29,428</u>