

MAIDSTONE ORCHESTRAL SOCIETY

England & Wales · Charity number 1163384

Details

Other names	MSO
Status	Registered
Legal form	CIO
Registered	2015-09-02
Register	View on the Charity Commission register

Contact

Address	4 St. Georges Road Sevenoaks TN13 3ND
Phone	07769 274690
Email	harriet.finch@hotmail.co.uk
Website	www.mso.org.uk

Activities

Objects: TO ADVANCE AND PROMOTE EDUCATION IN AND APPRECIATION OF MUSIC BY THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND BY SUCH OTHER WAYS AS THE SOCIETY THROUGH ITS COMMITTEE SHALL DETERMINE FROM TIME TO TIME.

Activities: The charity advances and promotes public education in and appreciation of music by the presentation of 5 classical concerts annually and by other such ways as the society through its committee shall determine from time to time.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£55,431	£52,069	-	-
2024-08-31	£45,040	£48,467	-	-
2023-08-31	£52,040	£44,972	-	-
2022-08-31	£41,731	£41,981	-	-
2021-08-31	£95	£7,064	-	-
2020-08-31	£49,822	£51,507	-	-

Trustees

Name	Role	Appointed
Jonathan Antony Cane	Chair	2024-12-12
ANGELA MIGDEN		2014-12-11
DAVID R MONTAGUE		2014-12-11
Harriet Finch		2015-01-06
Julie Diane Evans		2024-12-12
Lyn Parker		2017-12-07
NICOLETTE WHITAKER		2014-12-11
PETER COLMAN		2014-12-11
William James Stow		2024-12-12

Accounts

The Charity Registration Number is :- 1163384



Maidstone Orchestral Society

Report and Accounts

31 August 2025

Maidstone Orchestral Society

Report and accounts for the year ended 31 August 2025

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Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2025

The Trustees present their Report and Accounts for the year ended 31 August 2025.

Reference and administrative details

The charity name.

The legal name of the charity is: Maidstone Orchestral Society.

The charity is also known by its operating name, Maidstone Orchestral Society.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1163384.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 St Georges Road

Sevenoaks,

TN13 3ND

Telephone 07769 274690

Email Address secretary@mso.org.uk Web address www.mso.org.uk

The Trustees in office on the date the report was approved were:-

Mr J Cane - Chair

Mr L Parker - General Secretary

Mrs H Finch - Treasurer

Ms N Whitaker - Membership Secretary

Mr P Colman - Player representative

Mrs A Migden - Player representative

Mr D Montague - Player representative

Mr W Stow - Player representative

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2025

The trustees who served as a trustee in the reporting period were as shown above. There were no further changes in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance and promote public education in and appreciation of music by the presentation of public concerts and recitals and by such other ways as the society through its committee shall determine from time to time.

The main activities undertaken in relation to those purposes during the year.

The Society presents a series of five public concerts of orchestral music annually, performed by the Maidstone Symphony Orchestra (MSO) and excellent soloists at the Mote Hall in Maidstone.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The orchestra works with a highly experienced professional conductor and world class soloists, enabling the residents of Maidstone and surrounding areas to experience affordable, high quality live classical music. To encourage young people to attend, audience members under 18 are admitted free, while students receive a heavily-reduced concessionary ticket. Pre-concert talks are given to promote understanding and appreciation of the works played.

The Society seeks donations and sponsorship to keep ticket prices as accessible as possible, and reductions are given to those booking season tickets. Weekly rehearsals, publicity, ticket sales, secretarial services and accounting are all organised by unpaid volunteers. Playing members pay an annual subscription to help cover the costs of venue hire and other basic running costs. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The administration and day-to-day running of the orchestra is done by volunteers from among the players, covering roles such as Orchestral Secretary; Treasurer and her deputy; music librarian; season and advance ticket sales; booking of soloists; social media; and distribution of publicity for concerts. In addition, a number of non-playing members of the Society have essential front-of-house roles at each concert, including selling tickets and programmes and fund raising raffles.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2025

The main achievements and performance of the charity during the year.

Five concerts were staged by the orchestra during the 2024/25 season at the Mote Hall in Maidstone. Major works performed included Prokofiev's Symphony no. 5, Berlioz's Symphonie Fantastique, Shostakovich's Symphony no. 10, Dvořák's Symphony no. 7 and Sibelius' Symphony no. 5. Shorter works by Brahms, Vaughan Williams, Bernstein, Beethoven and Wagner also featured. In addition the orchestra accompanied solo concertos performed by pianist Ariel Lanyi (Rachmaninov no. 4), violinist Mayumi Kanagawa (Walton), Horn player Ben Goldscheider (Glière), violinist Callum Smart (Tchaikovsky) and cellist Maxim Calver (Elgar). The concert on 1 February 2025 was held in association with the law firm Brachers LLP to support the Maidstone-based charity Wishing Hearts, which works to combat loneliness and social isolation among the elderly.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefitted wider society

The charity, working through Maidstone Symphony Orchestra, has enabled people of a wide range of ages and backgrounds in the Maidstone area to experience high quality live classical performances at accessible prices without having to travel to London. Lively pre-concert talks are provided for those audience members who wish to learn more about the background to the works being performed,

The charity also provided the opportunity for talented amateur musicians to broaden their experience and skills by playing exciting and demanding works under the direction and guidance of a highly experienced professional conductor. The orchestra welcomed young players of an appropriate standard, offering them challenging playing experience and repertoire to help support their musical and technical development.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed from players within the orchestra, from the Friends of Maidstone Orchestral Society, or from subscribers (season ticket holders) who are automatically members of the Society. The Charity would seek volunteers from these groups should a vacancy arise. The appointment would be made by the trustees, after consultation, at a meeting of the Committee. Under the CIO constitution, each trustee so appointed would be subject to election at the next Annual General Meeting.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2025

How the subsidiary undertaking(s) is/are constituted and managed.

In January 2017, Maidstone Symphony Orchestra Ltd was formed as a trading subsidiary of this CIO. It is wholly controlled by Maidstone Orchestral Society and its trustees/members. It commenced trading on 1st September 2017 and was set up to record and pay for the costs of rehearsing the concerts by MSO, primarily as a vehicle for claiming Orchestra Tax Relief (OTR), in accordance with approved HMRC scheme. Funding for this subsidiary is in the form of loans to this CIO and will be repaid once OTR is received.

The trustees' bankers and advisors

Bankers National Westminster Bank, 67 High Street, Sevenoaks TN13 1LA

Financial review

The charity's financial position at the end of the year ended 31 August 2025

The financial position of the charity at 31 August 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	3,362	(3,426)
Unrestricted Revenue Funds available for the general purposes of the charity	23,602	20,240
Total Funds	23,602	20,240

Financial review of the position at the reporting date, 31 August 2025 .

In the 2024/25 season, total income of £44,893 was received of which £32,231 (72%) was from concert audiences, £8,118 (18%) from player subscriptions and gift aid, £1,100 from sponsorship (2%) and the rest (8%) from donations, legacies and advertising income. In addition, the MOS received £10,100 financial support from the Friends of Maidstone Orchestral Society (FoMOS) to cover the anticipated deficit. In total therefore, income was £54,993. As total costs were £68,305 this still left a shortfall of £13,311. Fortunately, the orchestra tax relief to be claimed of £16,674 more than covers this and the MOS has ended the season with a surplus of £3,362. Like many other amateur orchestras and singing groups, since the Covid epidemic the MOS has experienced a combination of falling audiences and rising costs. While there are still sufficient reserves, together with a substantial support fund from the FoMOS, to cover any immediate operating deficit, we recognise that reliance on these reserves are not sustainable in the longer term. Therefore, we launched an extensive consultation during the 2024/25 FY to identify ways to reduce costs, improve the attractiveness of our programmes and build a bigger audience through more effective publicity, web presence and more active social media, which are being implemented for the current 2025/26 concert season.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2025

Policies on reserves.

The society will at all times ensure that there are enough reserves to support the financial requirements for the coming year. Should funds fall below that required, the society would be financially assisted by the Friends of Maidstone Orchestral Society, which is a separate charity set up to support the activities of the main charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Martin Small (FCCA) - Independent Examiner

Member of Chartered Certified Accountant

TTP Consultants Ltd

16 Rue de Cayrel

Millau 12100

Aveyron, France

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2025

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 November 2025.

JONATHAN CANE
Trustee

Maidstone Orchestral Society

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2025

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 25 for the year ended 31 August 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Maidstone Orchestral Society

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Martin Small (FCCA) - Independent Examiner - Independent Examiner

Chartered Certified Accountant

TTP Consultants Ltd
16 Rue de Cayrel
Millau 12100
Aveyron, France

This report was signed on 24 April 2026

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2025

Statement of Financial Activities for the year ended 31 August 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	22,398	-	22,398	9,902
Charitable activities	A2	33,033	-	33,033	35,139
Total income	A	55,431	-	55,431	45,041
Expenditure on:					
Raising funds	B1	438	-	438	508
Charitable activities	B2	68,305	-	68,305	63,718
Orchestra Tax Relief	B3	(16,674)	-	(16,674)	(15,759)
Total expenditure	B	52,069	-	52,069	48,467
Net income for the year		3,362	-	3,362	(3,426)
Net income after transfers	A-B-C	3,362	-	3,362	(3,426)
Net movement in funds		3,362	-	3,362	(3,426)
Reconciliation of funds:-					
	E				
Total funds brought forward		20,240	-	20,240	23,667
Total funds carried forward		23,602	-	23,602	20,241

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2025

Statement of Total Recognised Gains and Losses for the year ended 31 August 2025

	2025 £	2024 £
Surplus for the year :-		
Net excess of expenditure over income from operations before tax	(13,312)	(19,185)
Realised gains on disposals of social investments which are programme related	-	-
Net deficit from operations before tax in the Statement of Financial Activities	(13,312)	(19,185)
Net Movement in funds before tax relief	(13,312)	(19,185)
Tax relief arising in the year	16,674	15,759
Funds generated in the year as shown on Statement of Financial Activities	3,362	(3,426)

Maidstone Orchestral Society - Resources applied in the year ended 31 August 2025 towards fixed assets for Charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	3,362	(3,426)
Resources applied on functional fixed assets	-	(106)
Other applications of funds	-	-
Net resources available to fund charitable activities	3,362	(3,532)

Movements in revenue and capital funds for the year ended 31 August 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	20,240	-	20,240	23,667
Recognised gains and losses before transfers	3,362	-	3,362	(3,426)
	23,602	-	23,602	20,241
Closing revenue funds	23,602	-	23,602	20,241

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2025

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Revenue accumulated funds	23,602	-	23,602	20,241

**Maidstone Orchestral Society
Income and Expenditure Account for the year ended 31 August 2025 as required by the
Companies Act 2006**

	2025	2024
	£	£
<i>Income</i>		
Income from operations	55,431	45,041
Gross income in the year before exceptional items	55,431	45,041
Gross income in the year including exceptional items	55,431	45,041
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	68,260	63,543
Depreciation and amortisation	45	175
Fundraising costs	438	508
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	68,743	64,226
Net deficit before tax relief in the financial year	(13,312)	(19,185)
Orchestra tax relief	(16,674)	(15,759)
Net income after tax in the financial year	3,362	(3,426)
Retained surplus for the financial year	3,362	(3,426)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Balance Sheet as at 31 August 2025

	Notes	SORP Ref	2025 £	2024 £
Fixed assets		A		
Tangible assets	19	A2	151	196
Current assets		B		
Debtors	21	B2	17,963	17,462
Cash at bank and in hand		B4	19,028	16,942
Total current assets			36,991	34,404
Creditors: amounts falling due within one year	22	C1	(13,540)	(14,360)
Net current assets			23,451	20,044
The total net assets of the charity			23,602	20,240

The total net assets of the charity are funded by the funds of the charity, as follows:-

			2025 £	2024 £
Unrestricted Funds				
Unrestricted Revenue Funds	25	D3	23,602	20,240
			23,602	20,240
Designated Funds				
Total charity funds			23,602	20,240

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

JONATHAN CANE

Trustee

Approved by the board of trustees on 17 November 2025

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

1 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	1,080	-	1,080	1,320
Blinkhorn Trust	2,000	-	2,000	-
Total donations and gifts from individuals	3,080	-	3,080	1,320
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Sponsorship				
Brachers LLP	1,100	-	1,100	-
Total sponsorship income	1,100	-	1,100	-
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Membership subscriptions as donations	8,118	-	8,118	8,475
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Funding from FoMOS				
Friends of Maidstone Orchestral Society	10,100	-	10,100	107
Total Funding from FoMOS	10,100	-	10,100	107
Total Donations, Grants and Legacies	22,398	-	22,398	9,902

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Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

2 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Season ticket sales	16,090	-	16,090	17,580
Individual concert ticket sales	14,742	-	14,742	15,071
Programme sales	1,837	-	1,837	1,728
Advertising income	150	-	150	525
Raffle, refreshments and misc fund raising	214	-	214	235
Total Primary purpose and ancillary trading	33,033	-	33,033	35,139

3 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total income from charitable trading	33,033	-	33,033	35,139
Total from charitable activities A2	33,033	-	33,033	35,139

4 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Music Director	21,220	-	21,220	21,428
Soloists including expenses	5,573	-	5,573	5,128
Leader	3,000	-	3,000	2,700
Concert manager	1,500	-	1,500	1,400
Extra players	10,905	-	10,905	8,610
Instrument hire	4,876	-	4,876	4,327
Music hire	3,647	-	3,647	2,634
Total direct spending B2a	50,721	-	50,721	46,227

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

5 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
<i>Premises Expenses</i>				
Rehearsal room hire	2,496	-	2,496	2,520
Concert hall hire	11,500	-	11,500	11,100
<i>Administrative overheads</i>				
Postage, phone and stationery	244	-	244	169
Programme printing and notes	1,045	-	1,045	1,025
Publicity and printing	727	-	727	1,663
Liability and contents insurance	566	-	566	543
Sundry expenses	311	-	311	296
Advertising and marketing	650	-	650	-
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	45	-	45	175
Support costs before reallocation	17,584	-	17,584	17,491
Total support costs - Current Year	17,584	-	17,584	17,491

All the expenditure in the prior year was unrestricted.

6 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Total direct spending	B2a	50,721	-	50,721	46,227
Total support costs	B2d	17,584	-	17,584	17,491
Total charitable expenditure	B2	68,305	-	68,305	63,718

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Total direct spending	B2a	46,227	-	46,227
Total support costs	B2d	17,491	-	17,491
Total charitable expenditure	B2	63,718	-	63,718

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

7 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
<i>Current Year</i>					
Ticket source costs		438	-	438	508
Total fundraising costs	B1	438	-	438	508

All the expenditure in the prior year was unrestricted.

8 Taxation

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Orchestra Tax Relief (OTR)		(16,674)	-	(16,674)	(15,759)
Total Taxation	B3c	(16,674)	-	(16,674)	(15,759)

All the expenditure in the prior year was unrestricted.

9 Total of other expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
<i>Current Year</i>					
Orchestra Tax Relief (OTR)		(16,674)	-	(16,674)	(15,759)
Total other expenditure	B3	(16,674)	-	(16,674)	(15,759)

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
<i>Prior Year</i>				
Orchestra Tax Relief (OTR)		(15,759)	-	(15,759)
Total other expenditure	B3	(15,759)	-	(15,759)

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

10 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income and deferred income is only recognised when it is certain that the funds will be received, and in almost all cases that funding has already been received. All identified expenditure not paid by the end of the financial year that relates to that year has been accrued.

Going Concern

The charitable activities are entirely dependent on continuing season ticket and other concert ticket income, together with player subscriptions treated as donations and financial support from the Friends of Maidstone Orchestral Society. In addition, the introduction of Orchestra Tax Relief has been a fundamental factor in our continued ability to provide the varied and exciting orchestral works that our audiences expect. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 August 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Orchestra tax relief calculated is subject to agreement by HMRC and as such is not fully guaranteed until tax return has been submitted and accepted. Other than this all amounts accounted for have either been received by the charity or have been fully committed to and no estimates or assumptions have been necessary in the preparation of these accounts.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Income from season ticket holders already received that relates to the concert series in the year commencing 1st September 2024 is accounted for as a liability and shown on the balance sheet as deferred income.

Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note16.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries, associates and joint ventures. Transactions between the parent company and the subsidiary are eliminated on consolidation.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds earmarked by the Trustees for particular purposes and there are no restricted or endowment funds.

11 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. The subsidiary company, Maidstone Symphony Orchestra Ltd, is eligible to claim Orchestra Tax Relief on behalf of the group.

12 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

13 Significance of financial instruments to the charity's position

There are no significant implications relating to such matters for the charity.

14 Net deficit before tax relief in the financial year

	2025	2024
	£	£
The net deficit before tax relief in the financial year is stated after charging:-		
Depreciation of owned fixed assets	45	175

15 Tax Relief

	2025	2024
	£	£
Orchestra Tax Relief (OTR)	(16,674)	(15,759)

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

16 The contribution of volunteers

All of the trustees including the Chair, Vice-Chair, General Secretary and Treasurer, as well as other individuals who assist with the running of the Charity provide their services voluntarily. They will only be reimbursed for out of pocket expenses. In addition, the orchestra's operations are supported by a substantial number of both playing and non-playing volunteers who contribute to the internal management of the orchestra and to essential front-of-house functions at its concerts.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

17 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

18 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	12,340	(12,340)	11,665	11,665
Total	<u>12,340</u>	<u>(12,340)</u>	<u>11,665</u>	<u>11,665</u>

	2025	2024
	£	£
These deferrals are included in creditors	<u>11,665</u>	<u>12,340</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	12,580	(12,580)	12,340	12,340
Total	<u>12,580</u>	<u>(12,580)</u>	<u>12,340</u>	<u>12,340</u>

	2024	2022
	£	£
These deferrals are included in creditors	<u>12,340</u>	<u>22,935</u>

The deferrals included in creditors relate to payments for tickets for the 2025/26 season received in advance of the period end date.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

19 Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	Total
	£	£
Cost		
At 1 September 2024	955	955
At 31 August 2025	955	955
Depreciation		
At 1 September 2024	759	759
Charge for the year	45	45
At 31 August 2025	804	804
Net book value		
At 31 August 2025	151	151
At 31 August 2024	196	196
<i>Prior Year</i>	Plant & Machinery	Total
	£	£
Cost		
01 September 2023	849	849
Additions	106	106
31 August 2024	955	955
Depreciation		
01 September 2023	584	584
Charge for the year	175	175
31 August 2024	759	759
Net book value		
31 August 2024	196	196
01 September 2023	265	265

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

20 Subsidiary companies

The name of the subsidiary undertaking is Maidstone Symphony Orchestra Ltd, registered in England & Wales with company number 10573477.

The aggregate amount of the holding company's investment in its subsidiary is £1, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the CIO in that the subsidiary is a trading enterprise set up to provide concerts commissioned by the CIO. The CIO pays the subsidiary a commissioning fee which is equal to the cost of providing the concerts, less the orchestra tax relief (OTR) to be claimed from HMRC by its subsidiary.

A summary of the unaudited financial statements of the subsidiary is :-

	2025 £	2024 £
Assets and Funds		
Aggregate amount of assets	20,578	19,512
Aggregate amounts of liabilities	(20,577)	(19,511)
Aggregate amount of funds	1	1
Profit and Loss		
Turnover net of VAT	(48,310)	(45,154)
Expenses net of VAT	64,984	60,913
Net loss for the year before tax relief	16,674	15,759
Orchestra Tax Relief payments made to holding company	(16,674)	(15,759)
Net profit for the year after Orchestra Tax Relief	-	-

The net profit of the subsidiary is stated after including commissioning fee income from the Maidstone Orchestral Society of £48,310 (2024 - £45,154)

Funds retained within charitable subsidiaries

	2025 £	2024 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	1	1

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

21 Debtors

	2025	2024
	£	£
Prepayments and accrued income	1,289	1,703
Other debtors	16,674	15,759
	17,963	17,462

22 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	145
Accruals	1,875	1,875
Deferred Income - Unrestricted & designated funds	11,665	12,340
	13,540	14,360

23 Income and Expenditure account summary

	2025	2024
	£	£
At 1 September 2024	20,241	23,667
Deficit after tax relief for the year	3,362	(3,426)
At 31 August 2025	23,603	20,241

24 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2025	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	151	-	-	151
Current Assets	36,991	-	-	36,991
Current Liabilities	(13,540)	-	-	(13,540)
	23,602	-	-	23,602

At 1 September 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	196	-	-	196
Current Assets	34,404	-	-	34,404
Current Liabilities	(14,360)	-	-	(14,360)
	20,240	-	-	20,240

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2025

25 Change in total funds over the year as shown in Note 24 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Funds carried forward to 2026
	£	See Note 26 £	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	20,240	3,362	23,602
Total unrestricted and designated funds	20,240	3,362	23,602
Total charity funds	20,240	3,362	23,602

26 Analysis of movements in funds over the year as shown in Note 25

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	55,431	(52,069)	-	3,362
	55,431	(52,069)	-	3,362

27 The purposes for which the funds as detailed in note 25 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Accounts

The Charity Registration Number is :- 1163384

Maidstone Orchestral Society

Report and Accounts

31 August 2024



Maidstone Orchestral Society

Report and accounts for the year ended 31 August 2024

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Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2024

The Trustees present their Report and Accounts for the year ended 31 August 2024.

Reference and administrative details

The charity name.

The legal name of the charity is: Maidstone Orchestral Society.

The charity is also known by its operating name, Maidstone Orchestral Society.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1163384.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 St Georges Road

Sevenoaks,

TN13 3ND

Telephone 07769 274690

Email Address secretary@mso.org.uk Web address www.mso.org.uk

The Trustees in office on the date the report was approved were:-

Mr P Colman - Chair

Mr L Parker - General Secretary

Mrs H Finch - Treasurer

Ms N Whitaker - Membership Secretary

Mrs A Migden - Player representative

Mr D Montague - Player representative

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2024

The trustees who served as a trustee in the reporting period were as shown above. There were no further changes in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance and promote public education in and appreciation of music by the presentation of public concerts and recitals and by such other ways as the society through its committee shall determine from time to time.

The main activities undertaken in relation to those purposes during the year.

The Society presents a series of five public concerts of orchestral music annually, performed by the Maidstone Symphony Orchestra (MSO) and excellent soloists at the Mote Hall in Maidstone.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The orchestra works with a highly experienced professional conductor and world class soloists, enabling the residents of Maidstone and surrounding areas to experience affordable, high quality live classical music. To encourage young people to attend, audience members under 18 are admitted free, while students receive a heavily-reduced concessionary ticket. Pre-concert talks are given to promote understanding and appreciation of the works played.

The Society seeks donations and sponsorship to keep ticket prices as accessible as possible, and reductions are given to those booking season tickets. Weekly rehearsals, publicity, ticket sales, secretarial services and accounting are all organised by unpaid volunteers. Playing members pay an annual subscription to help cover the costs of venue hire and other basic running costs. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The administration and day-to-day running of the orchestra is entirely done by volunteers from among the players, covering roles such as Orchestral Secretary; Treasurer and her deputy; music librarian; season and advance ticket sales; booking of soloists; social media; and distribution of publicity for concerts. In addition, a number of non-playing members of the Society have essential front-of-house roles at each concert, including selling tickets and programmes and fund raising raffles.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2024

The main achievements and performance of the charity during the year.

Five concerts were staged by the orchestra during the 2023/24 season at the Mote Hall in Maidstone. Works performed included Brahms' Symphony No. 1, Elgar's Falstaff, Schubert's Symphony No. 9 and Bartok's Concerto for Orchestra. The concert on 3rd February 2024, which featured Wagner's Meistersinger Overture, Sibelius' Violin Concerto with soloist Mathilde Milwidlsky and Rimsky-Korsakov's Scheherazade was particularly well attended with audience numbers over 450.

In addition to the above, the orchestra also accompanied concertos played by cellist Maxim Calver (Shostakovich No.1), violinist Benjamin Baker (Coleridge-Taylor and Vaughan Williams' Lark Ascending), pianist Iyad Sughayer (Beethoven No. 3) and clarinettist Jonathan Leibovitz (Mozart and Debussy's Rhapsody no. 1).

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefitted wider society

The charity, working through Maidstone Symphony Orchestra, has enabled people of a wide range of ages and backgrounds in the Maidstone area to experience high quality live classical performances at accessible prices without having to travel to London. Lively pre-concert talks are provided for those audience members who wish to learn more about the background to the works being performed,

The charity also provided the opportunity for talented amateur musicians to broaden their experience and skills by playing exciting and demanding works under the direction and guidance of a highly experienced professional conductor. The orchestra welcomed young players of an appropriate standard, offering them challenging playing experience and repertoire to help support their musical and technical development.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed from players within the orchestra, from the Friends of Maidstone Orchestral Society, or from subscribers (season ticket holders) who are automatically members of the Society. The Charity would seek volunteers from these groups should a vacancy arise. The appointment would be made by the trustees, after consultation, at a meeting of the Committee. Under the CIO constitution, each trustee so appointed would be subject to election at the next Annual General Meeting.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2024

How the subsidiary undertaking(s) is/are constituted and managed.

In January 2017, Maidstone Symphony Orchestra Ltd was formed as a trading subsidiary of this CIO. It is wholly controlled by Maidstone Orchestral Society and its trustees/members. It commenced trading on 1st September 2017 and was set up to record and pay for the costs of rehearsing the concerts by MSO, primarily as a vehicle for claiming Orchestra Tax Relief (OTR), in accordance with approved HMRC scheme. Funding for this subsidiary is in the form of loans to this CIO and will be repaid once OTR is received.

The trustees' bankers and advisors

Bankers National Westminster Bank, 67 High Street, Sevenoaks TN13 1LA

Financial review

The charity's financial position at the end of the year ended 31 August 2024

The financial position of the charity at 31 August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(3,427)	7,068
Unrestricted Revenue Funds available for the general purposes of the charity	20,240	23,667
Total Funds	20,240	23,667

Financial review of the position at the reporting date, 31 August 2024 .

In the 2023/24 season, total income of £44,532 was received of which £33,871 (76%) was from concert audiences, £8,475 (19%) from player subscriptions and gift aid and the rest (5%) from donations and advertising income. This income covered 70% of costs which were £63,718 leaving a shortfall of £19,186. Most of this was offset by Orchestra Tax Relief of £15,759 with a net deficit remaining of £3,427. Whilst there are currently still enough reserves available to cover such deficits in the short term, as well as a sizeable support fund from the Friends of Maidstone Orchestral Society, the MOS is acutely aware that the increased costs of putting on concerts along with static audience numbers which have not recovered since Covid will put the longer term financial viability at risk. In order to address this, the society is undergoing a consultation process with both players and audiences to get views on programme attractiveness as well as looking at ways to reduce costs and to seek other income opportunities such as sponsorship.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2024

Policies on reserves.

The society will at all times ensure that there are enough reserves to support the financial requirements for the coming year. Should funds fall below that required, the society would be financially assisted by the Friends of Maidstone Orchestral Society, which is a separate charity set up to support the activities of the main charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Martin Small (FCCA) - Independent Examiner

Member of Chartered Certified Accountant

TTP Consultants Ltd

16 Rue de Cayrel

Millau 12100

Aveyron, France

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 November 2024.

PETER COLMAN
Trustee

Maidstone Orchestral Society

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 25 for the year ended 31 August 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Maidstone Orchestral Society

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Martin Small (FCCA) - Independent Examiner - Independent Examiner

Chartered Certified Accountant

TTP Consultants Ltd
16 Rue de Cayrel
Millau 12100
Aveyron, France

This report was signed on 14 April 2025

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities for the year ended 31 August 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	9,901	-	9,901	18,707
Charitable activities	A2	35,139	-	35,139	33,333
Total income	A	45,040	-	45,040	52,040
Expenditure on:					
Raising funds	B1	508	-	508	400
Charitable activities	B2	63,718	-	63,718	59,272
Orchestra Tax Relief	B3	(15,759)	-	(15,759)	(14,700)
Total expenditure	B	48,467	-	48,467	44,972
Net income for the year		(3,427)	-	(3,427)	7,068
Net income after transfers	A-B-C	(3,427)	-	(3,427)	7,068
Net movement in funds		(3,427)	-	(3,427)	7,068
Reconciliation of funds:-					
	E				
Total funds brought forward		23,667	-	23,667	16,599
Total funds carried forward		20,240	-	20,240	23,667

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2024

Statement of Total Recognised Gains and Losses for the year ended 31 August 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of expenditure over income from operations before tax	(19,186)	(7,632)
Realised gains on disposals of social investments which are programme related	-	-
Net deficit from operations before tax in the Statement of Financial Activities	(19,186)	(7,632)
Net Movement in funds before tax relief	(19,186)	(7,632)
Tax relief arising in the year	15,759	14,700
Funds generated in the year as shown on Statement of Financial Activities	(3,427)	7,068

Maidstone Orchestral Society - Resources applied in the year ended 31 August 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(3,427)	7,068
Resources applied on functional fixed assets	(106)	(119)
Net resources available to fund charitable activities	(3,533)	6,949

Movements in revenue and capital funds for the year ended 31 August 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	23,667	-	23,667	16,599
Recognised gains and losses before transfers	(3,427)	-	(3,427)	7,068
	20,240	-	20,240	23,667
Closing revenue funds	20,240	-	20,240	23,667

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2024

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue accumulated funds	20,240	-	20,240	23,667

**Maidstone Orchestral Society
Income and Expenditure Account for the year ended 31 August 2024 as required by the
Companies Act 2006**

	2024	2023
	£	£
Income		
Income from operations	45,040	52,040
Gross income in the year before exceptional items	45,040	52,040
Gross income in the year including exceptional items	45,040	52,040
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	63,543	59,126
Depreciation and amortisation	175	146
Fundraising costs	508	400
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	64,226	59,672
Net deficit before tax relief in the financial year	(19,186)	(7,632)
Orchestra tax relief	(15,759)	(14,700)
Net income after tax in the financial year	(3,427)	7,068
Retained surplus for the financial year	(3,427)	7,068

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

Maidstone Orchestral Society - Balance Sheet as at 31 August 2024

	Notes	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	19	A2	196	265
Current assets		B		
Debtors	21	B2	17,462	18,013
Cash at bank and in hand		B4	16,942	19,904
Total current assets			<u>34,404</u>	<u>37,917</u>
Creditors: amounts falling due within one year	22	C1	<u>(14,360)</u>	<u>(14,515)</u>
Net current assets			20,044	23,402
The total net assets of the charity			<u>20,240</u>	<u>23,667</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

			2024 £	2023 £
Unrestricted Funds				
Unrestricted Revenue Funds	25	D3	20,240	23,667
			20,240	23,667
Designated Funds				
Total charity funds			<u>20,240</u>	<u>23,667</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

PETER COLMAN

Trustee

Approved by the board of trustees on 26 November 2024

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

1 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,320	-	1,320	1,360
Total donations and gifts from individuals	1,320	-	1,320	1,360
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Membership subscriptions as donations	8,475	-	8,475	7,347
Total Donations, Grants and Legacies A1	9,901	-	9,901	18,707

2 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Season ticket sales	17,580	-	17,580	17,760
Individual concert ticket sales	15,071	-	15,071	13,206
Programme sales	1,728	-	1,728	1,664
Advertising income	525	-	525	480
Raffle, refreshments and misc fund raising	235	-	235	223
Total Primary purpose and ancillary trading	35,139	-	35,139	33,333

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

3 Total Income from charitable activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total income from charitable trading		35,139	-	35,139	33,333
Total from charitable activities	A2	35,139	-	35,139	33,333

4 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Music Director		21,428	-	21,428	21,428
Soloists including expenses		5,128	-	5,128	4,752
Leader		2,700	-	2,700	2,700
Concert manager		1,400	-	1,400	1,400
Extra players		8,610	-	8,610	7,745
Instrument hire		4,327	-	4,327	3,699
Music hire		2,634	-	2,634	1,291
Total direct spending	B2a	46,227	-	46,227	43,015

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

5 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Premises Expenses</i>				
Rehearsal room hire	2,520	-	2,520	2,603
Concert hall hire	11,100	-	11,100	10,400
St Johns Ambulance	-	-	-	-
<i>Administrative overheads</i>				
Postage, phone and stationery	169	-	169	125
Programme printing and notes	1,025	-	1,025	1,010
Publicity and printing	1,663	-	1,663	1,372
Liability and contents insurance	543	-	543	508
Sundry expenses	296	-	296	93
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	175	-	175	146
Total support costs - Current Year	17,491	-	17,491	16,257
				-
				-
				-

All the expenditure in the prior year was unrestricted.

6 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	46,227	-	46,227	43,015
Total support costs	B2d	17,491	-	17,491	16,257
Total charitable expenditure	B2	63,718	-	63,718	59,272

All the expenditure in the prior year was unrestricted.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	43,015	-	43,015
Total support costs	B2d	16,257	-	16,257
Total charitable expenditure	B2	59,272	-	59,272

7 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Ticket source costs		508	-	508	400
Total fundraising costs	B1	508	-	508	400

8 Taxation

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Orchestra Tax Relief (OTR)		(15,759)	-	(15,759)	(14,700)
Total Taxation	B3c	(15,759)	-	(15,759)	(14,700)

9 Total of other expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Orchestra Tax Relief (OTR)		(15,759)	-	(15,759)	(14,700)
Total other expenditure	B3	(15,759)	-	(15,759)	(14,700)

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

10 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income and deferred income is only recognised when it is certain that the funds will be received, and in almost all cases that funding has already been received. All identified expenditure not paid by the end of the financial year that relates to that year has been accrued.

Going Concern

The charitable activities are entirely dependent on continuing season ticket and other concert ticket income, together with player subscriptions treated as donations and financial support from the Friends of Maidstone Orchestral Society. In addition, the introduction of Orchestra Tax Relief has been a fundamental factor in our continued ability to provide the varied and exciting orchestral works that our audiences expect. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 August 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Orchestra tax relief calculated is subject to agreement by HMRC and as such is not fully guaranteed until tax return has been submitted and accepted. Other than this all amounts accounted for have either been received by the charity or have been fully committed to and no estimates or assumptions have been necessary in the preparation of these accounts.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Income from season ticket holders already received that relates to the concert series in the year commencing 1st September 2024 is accounted for as a liability and shown on the balance sheet as deferred income.

Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note16.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries, associates and joint ventures. Transactions between the parent company and the subsidiary are eliminated on consolidation.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds earmarked by the Trustees for particular purposes and there are no restricted or endowment funds.

11 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. The subsidiary company, Maidstone Symphony Orchestra Ltd, is eligible to claim Orchestra Tax Relief on behalf of the group.

12 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

13 Significance of financial instruments to the charity's position

There are no significant implications relating to such matters for the charity.

14 Net deficit before tax relief in the financial year

2024	2023
£	£

The net deficit before tax relief in the financial year is stated after charging:-

Depreciation of owned fixed assets	175	146
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15 Tax Relief

2024	2023
£	£

Orchestra Tax Relief (OTR)	(15,759)	(14,700)
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Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

16 The contribution of volunteers

All of the trustees including the Chair, Vice-Chair, General Secretary and Treasurer, as well as other individuals who assist with the running of the Charity provide their services voluntarily. They will only be reimbursed for out of pocket expenses. In addition, the orchestra's operations are supported by a substantial number of both playing and non-playing volunteers who contribute to the internal management of the orchestra and to essential front-of-house functions at its concerts.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

17 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

18 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	12,580	(12,580)	12,340	12,340
Total	<u>12,640</u>	<u>(12,580)</u>	<u>12,340</u>	<u>12,340</u>
			2024	2023
			£	£
These deferrals are included in creditors			<u>12,340</u>	<u>12,640</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	12,935	(12,935)	12,580	12,580
FoMOS Donation	10,000	(10,000)		
Total	<u>22,935</u>	<u>(22,935)</u>	<u>12,580</u>	<u>12,640</u>
			2023	2022
			£	£
These deferrals are included in creditors			<u>12,640</u>	<u>22,935</u>

The deferrals included in creditors relate to payments for tickets for the 2024/25 season received in advance of the period end date.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

19 Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	Total
	£	£
Cost		
At 1 September 2023	849	849
Additions	106	106
At 31 August 2024	955	955
Depreciation		
At 1 September 2023	584	584
Charge for the year	175	175
At 31 August 2024	759	759
Net book value		
At 31 August 2024	196	196
At 31 August 2023	265	265

<i>Prior Year</i>	Plant & Machinery	Total
	£	£
Cost		
01 September 2022	730	730
01 September 2023	730	730
Depreciation		
01 September 2022	146	146
Charge for the year	146	146
01 September 2023	292	292
Net book value		
01 September 2023	438	438
01 September 2022	584	584

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

20 Subsidiary companies

The name of the subsidiary undertaking is Maidstone Symphony Orchestra Ltd, registered in England & Wales with company number 10573477.

The aggregate amount of the holding company's investment in its subsidiary is £1, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the CIO in that the subsidiary is a trading enterprise set up to provide concerts commissioned by the CIO. The CIO pays the subsidiary a commissioning fee which is equal to the cost of providing the concerts, less the orchestra tax relief (OTR) to be claimed from HMRC by its subsidiary.

A summary of the unaudited financial statements of the subsidiary is :-

	2024 £	2023 £
Assets and Funds		
Aggregate amount of assets	19,512	19,521
Aggregate amounts of liabilities	(19,511)	(19,520)
Aggregate amount of funds	1	1
Profit and Loss		
Turnover net of VAT	(45,154)	(43,191)
Expenses net of VAT	60,913	57,890
Net loss for the year before tax relief	15,759	14,699
Orchestra Tax Relief payments made to holding company	(15,759)	(14,699)
Net profit for the year after Orchestra Tax Relief	-	-

The net profit of the subsidiary is stated after including commissioning fee income from the Maidstone Orchestral Society of £45,154 (2023 - £43,191)

Funds retained within charitable subsidiaries

	2024 £	2023 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	1	1

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

21 Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,703	3,314
Other debtors	15,759	14,699
	17,462	18,013

22 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	145	-
Accruals	1,875	1,875
Deferred Income - Unrestricted & designated funds	12,340	12,640
	14,360	14,515

23 Income and Expenditure account summary

	2024	2023
	£	£
At 1 September 2023	23,667	16,599
Deficit after tax relief for the year	(3,427)	7,068
At 31 August 2024	20,240	23,667

24 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	196	-	-	196
Current Assets	34,404	-	-	34,404
Current Liabilities	(14,360)	-	-	(14,360)
	20,240	-	-	20,240

At 1 September 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	265	-	-	265
Current Assets	37,917	-	-	37,917
Current Liabilities	(14,515)	-	-	(14,515)
	23,667	-	-	23,667

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2024

25 Change in total funds over the year as shown in Note 24 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Funds carried forward to 2025
	£	See Note 26 £	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	23,667	(3,427)	20,240
Total unrestricted and designated funds	23,667	(3,427)	20,240
Total charity funds	23,667	(3,427)	20,240

26 Analysis of movements in funds over the year as shown in Note 25

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	45,040	(48,467)	-	(3,427)
	45,040	(48,467)	-	(3,427)

27 The purposes for which the funds as detailed in note 25 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Accounts

The Charity Registration Number is :- 1163384

Maidstone Orchestral Society

Report and Accounts

31 August 2023



Maidstone Orchestral Society

Report and accounts for the year ended 31 August 2023

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Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2023

The Trustees present their Report and Accounts for the year ended 31 August 2023.

Reference and administrative details

The charity name.

The legal name of the charity is: Maidstone Orchestral Society.

The charity is also known by its operating name, Maidstone Orchestral Society.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1163384.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 St Georges Road

Sevenoaks,

TN13 3ND

Telephone 07769 274690

Email Address secretary@mso.org.uk Web address www.mso.org.uk

The Trustees in office on the date the report was approved were:-

Mr P Colman - Chair

Mr L Parker - General Secretary

Mrs H Finch - Treasurer

Ms N Whitaker - Membership Secretary

Mrs A Migden - Player representative

Mr D Montague - Player representative

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2023

The trustees who served as a trustee in the reporting period were as shown above. There were no further changes in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance and promote public education in and appreciation of music by the presentation of public concerts and recitals and by such other ways as the society through its committee shall determine from time to time.

The main activities undertaken in relation to those purposes during the year.

The Society presents a series of five public concerts of orchestral music annually, performed by the Maidstone Symphony Orchestra (MSO) and excellent soloists at the Mote Hall in Maidstone.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The orchestra works with a highly experienced professional conductor and world class soloists, enabling the residents of Maidstone and surrounding areas to experience affordable, high quality live classical music. To encourage young people to attend, audience members under 18 are admitted free, while students receive a heavily-reduced concessionary ticket. Pre-concert talks are given to promote understanding and appreciation of the works played.

The Society seeks donations and sponsorship to keep ticket prices as accessible as possible, and reductions are given to those booking season tickets. Weekly rehearsals, publicity, ticket sales, secretarial services and accounting are all organised by unpaid volunteers. Playing members pay an annual subscription to help cover the costs of venue hire and other basic running costs. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The administration and day-to-day running of the orchestra is entirely done by volunteers from among the players, covering roles such as Orchestral Secretary; Treasurer and her deputy; music librarian; season and advance ticket sales; booking of soloists; social media; and distribution of publicity for concerts. In addition, a number of non-playing members of the Society have essential front-of-house roles at each concert, including selling tickets and programmes and fund raising raffles.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2023

The main achievements and performance of the charity during the year.

Five well-received concerts were staged by the orchestra during the accounting period. Works performed included symphonies by Elgar (No.1), Shostakovich (No.9), Beethoven (No.7), Bruckner (No.4, "Romantic") and Tchaikovsky (No.4) as well as overtures by Humperdinck (Hansel and Gretel), Weber (Ruler of the Spirits), Schumann (Overture, Scherzo and Finale), Mozart (Marriage of Figaro) and Berlioz (Roman Carnival).

The orchestra also accompanied concertos played by Mathilde Milwidlsky (violin - Mendelssohn), Ariel Lanyi (piano - Brahms No.1), Maciej Kulakowski (cello - Saint-Saëns No.1), Ben Goldscheider (French horn - Richard Strauss No.2) and Mayumi Kanagawa (violin - Prokofiev No.1)

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefitted wider society

The charity, working through Maidstone Symphony Orchestra, has enabled people of a wide range of ages and backgrounds in the Maidstone area to experience high quality live classical performances at accessible prices without having to travel to London. Lively pre-concert talks are provided for those audience members who wish to learn more about the background to the works being performed,

The charity also provided the opportunity for talented amateur musicians to broaden their experience and skills by playing exciting and demanding works under the direction and guidance of a highly experienced professional conductor. The orchestra welcomed young players of an appropriate standard, offering them challenging playing experience and repertoire to help support their musical and technical development.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed from players within the orchestra, from the Friends of Maidstone Orchestral Society, or from subscribers (season ticket holders) who are automatically members of the Society. The Charity would seek volunteers from these groups should a vacancy arise. The appointment would be made by the trustees, after consultation, at a meeting of the Committee. Under the CIO constitution, each trustee so appointed would be subject to election at the next Annual General Meeting.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2023

How the subsidiary undertaking(s) is/are constituted and managed.

In January 2017, Maidstone Symphony Orchestra Ltd was formed as a trading subsidiary of this CIO. It is wholly controlled by Maidstone Orchestral Society and its trustees/members. It commenced trading on 1st September 2017 and was set up to record and pay for the costs of rehearsing the concerts by MSO, primarily as a vehicle for claiming Orchestra Tax Relief (OTR), in accordance with approved HMRC scheme. Funding for this subsidiary is in the form of loans to this CIO and will be repaid once OTR is received.

The trustees' bankers and advisors

Bankers National Westminster Bank, 67 High Street, Sevenoaks TN13 1LA

Financial review

The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	7,068	(250)
Unrestricted Revenue Funds available for the general purposes of the charity	23,667	16,599
Total Funds	23,667	16,599

Financial review of the position at the reporting date, 31 August 2023 .

In the 2022/23 season, £52,040 revenue was received of which £10,000 was funding from the Friends of Maidstone Orchestral Society (FoMOS). The rest, £42,040, represented mostly income from ticket and programme sales (£32,630) and income from player subscriptions (£7,347) with the remaining income coming from small donations and advertising revenue. Income (excluding FoMOS donation) increased slightly since the previous year but did not cover the increased costs of putting on the concerts, mostly due to increases in costs of venues and personnel due to inflation. As well as the very gratefully received funding from FoMOS, the temporary increase in government funding via Orchestra Tax Relief due to covid has been extended to 31/03/2025 which makes a significant difference to our finances. Over the next couple of years, the MOS strives to build audience further to reduce dependence on external reliefs and so far, judging by the first concert of the 2023/24 seasons, steady progress is being made in this regard. To summarise, the MOS made a deficit of £17,352. £14,700 was covered by Orchestra Tax Relief and £10,000 funding from FoMOS covered the rest, resulting in a surplus of £7,068. As at 31st August 2023, the MOS had reserves of £23,667 available to carry forward for concerts in the 2023/24 season.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2023

Policies on reserves.

The society will at all times ensure that there are enough reserves to support the financial requirements for the coming year. Should funds fall below that required, the society would be financially assisted by the Friends of Maidstone Orchestral Society, which is a separate charity set up to support the activities of the main charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Martin Small (FCCA) - Independent Examiner

Member of Chartered Certified Accountant

TTP Consultants Ltd

16 Rue de Cayrel

Millau 12100

Aveyron, France

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 7 December 2023.

PETER COLMAN
Trustee

Maidstone Orchestral Society

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 25 for the year ended 31 August 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Maidstone Orchestral Society

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Martin Small (FCCA) - Independent Examiner - Independent Examiner

Chartered Certified Accountant

TTP Consultants Ltd
16 Rue de Cayrel
Millau 12100
Aveyron, France

This report was signed on 3 May 2024

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities for the year ended 31 August 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	18,707	-	18,707	8,522
Charitable activities	A2	33,333	-	33,333	33,209
Total income	A	52,040	-	52,040	41,731
Expenditure on:					
Raising funds	B1	400	-	400	300
Charitable activities	B2	59,272	-	59,272	52,733
Orchestra Tax Relief	B3	(14,700)	-	(14,700)	(11,052)
Total expenditure	B	44,972	-	44,972	41,981
Net income for the year		7,068	-	7,068	(250)
Net income after transfers	A-B-C	7,068	-	7,068	(250)
Net movement in funds		7,068	-	7,068	(250)
Reconciliation of funds:-					
	E				
Total funds brought forward		16,599	-	16,599	16,849
Total funds carried forward		23,667	-	23,667	16,599

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2023

Statement of Total Recognised Gains and Losses for the year ended 31 August 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of expenditure over income from operations before tax	(7,632)	(11,302)
Realised gains on disposals of social investments which are programme related	-	-
Net deficit from operations before tax in the Statement of Financial Activities	(7,632)	(11,302)
Net Movement in funds before tax relief	(7,632)	(11,302)
Tax relief arising in the year	14,700	11,052
Funds generated in the year as shown on Statement of Financial Activities	7,068	(250)

Maidstone Orchestral Society - Resources applied in the year ended 31 August 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	7,068	(250)
Resources applied on functional fixed assets	(119)	-
Net resources available to fund charitable activities	6,949	(250)

The notes attached on pages 13 to 25 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	16,599	-	16,599	16,849
Recognised gains and losses before transfers	7,068	-	7,068	(250)
	23,667	-	23,667	16,599
Closing revenue funds	23,667	-	23,667	16,599

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2023

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue accumulated funds	23,667	-	23,667	16,599

The notes attached on pages 13 to 25 form an integral part of these accounts.

**Maidstone Orchestral Society
Income and Expenditure Account for the year ended 31 August 2023 as required by the
Companies Act 2006**

	2023	2022
	£	£
Income		
Income from operations	52,040	41,731
Gross income in the year before exceptional items	52,040	41,731
Gross income in the year including exceptional items	52,040	41,731
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	59,126	52,587
Depreciation and amortisation	146	146
Fundraising costs	400	300
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	59,672	53,033
Net deficit before tax relief in the financial year	(7,632)	(11,302)
Orchestra tax relief	(14,700)	(11,052)
Net income after tax in the financial year	7,068	(250)
Retained surplus for the financial year	7,068	(250)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Balance Sheet as at 31 August 2023

	Notes	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	19	A2	265	292
Current assets		B		
Debtors	21	B2	18,013	12,760
Cash at bank and in hand		B4	19,904	30,437
Total current assets			<u>37,917</u>	<u>43,197</u>
Creditors: amounts falling due within one year	22	C1	<u>(14,515)</u>	<u>(26,890)</u>
Net current assets			23,402	16,307
The total net assets of the charity			<u>23,667</u>	<u>16,599</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

			2023 £	2022 £
Unrestricted Funds				
Unrestricted Revenue Funds	25	D3	23,667	16,599
			23,667	16,599
Designated Funds				
Total charity funds			<u>23,667</u>	<u>16,599</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

PETER COLMAN

Trustee

Approved by the board of trustees on 7 December 2023

The notes attached on pages 13 to 25 form an integral part of these accounts.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

1 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,360	-	1,360	1,196
Total donations and gifts from individuals	1,360	-	1,360	1,196
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Membership subscriptions as donations	7,347	-	7,347	7,326
Total Donations, Grants and Legacies A1	18,707	-	18,707	8,522

2 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Season ticket sales	17,760	-	17,760	19,238
Individual concert ticket sales	13,206	-	13,206	11,658
Programme sales	1,664	-	1,664	1,577
Advertising income	480	-	480	625
Raffle, refreshments and misc fund raising	223	-	223	111
Total Primary purpose and ancillary trading	33,333	-	33,333	33,209

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

3 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	33,333	-	33,333	33,209
Total from charitable activities A2	33,333	-	33,333	33,209

4 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Music Director	21,428	-	21,428	20,220
Soloists including expenses	4,752	-	4,752	4,873
Leader	2,700	-	2,700	2,700
Concert manager	1,400	-	1,400	1,350
Extra players	7,745	-	7,745	5,490
Instrument hire	3,699	-	3,699	3,109
Music hire	1,291	-	1,291	1,224
Total direct spending B2a	43,015	-	43,015	38,966

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

5 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Premises Expenses</i>				
Rehearsal room hire	2,603	-	2,603	2,512
Concert hall hire	10,400	-	10,400	8,790
St Johns Ambulance	-	-	-	323
<i>Administrative overheads</i>				
Postage, phone and stationery	125	-	125	64
Programme printing and notes	1,010	-	1,010	1,011
Publicity and printing	1,372	-	1,372	406
Liability and contents insurance	508	-	508	502
Sundry expenses	93	-	93	13
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	146	-	146	146
Total support costs - Current Year	16,257	-	16,257	13,767
				-
				-
				-

All the expenditure in the prior year was unrestricted.

6 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	43,015	-	43,015	38,966
Total support costs	B2d	16,257	-	16,257	13,767
Total charitable expenditure	B2	59,272	-	59,272	52,733

All the expenditure in the prior year was unrestricted.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	38,966	-	38,966
Total support costs	B2d	13,767	-	13,767
Total charitable expenditure	B2	52,733	-	52,733

7 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Ticket source costs		400	-	400	300
Total fundraising costs	B1	400	-	400	300

8 Taxation

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Orchestra Tax Relief (OTR)		(14,700)	-	(14,700)	(11,052)
Total Taxation	B3c	(14,700)	-	(14,700)	(11,052)

9 Total of other expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Orchestra Tax Relief (OTR)		(14,700)	-	(14,700)	(11,052)
Total other expenditure	B3	(14,700)	-	(14,700)	(11,052)

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

10 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income and deferred income is only recognised when it is certain that the funds will be received, and in almost all cases that funding has already been received. All identified expenditure not paid by the end of the financial year that relates to that year has been accrued.

Going Concern

The charitable activities are entirely dependent on continuing season ticket and other concert ticket income, together with player subscriptions treated as donations and financial support from the Friends of Maidstone Orchestral Society. In addition, the introduction of Orchestra Tax Relief has been a fundamental factor in our continued ability to provide the varied and exciting orchestral works that our audiences expect. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 August 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Orchestra tax relief calculated is subject to agreement by HMRC and as such is not fully guaranteed until tax return has been submitted and accepted. Other than this all amounts accounted for have either been received by the charity or have been fully committed to and no estimates or assumptions have been necessary in the preparation of these accounts.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Income from season ticket holders already received that relates to the concert series in the year commencing 1st September 2023 is accounted for as a liability and shown on the balance sheet as deferred income.

Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note16.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries, associates and joint ventures. Transactions between the parent company and the subsidiary are eliminated on consolidation.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds earmarked by the Trustees for particular purposes and there are no restricted or endowment funds.

11 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. The subsidiary company, Maidstone Symphony Orchestra Ltd, is eligible to claim Orchestra Tax Relief on behalf of the group.

12 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

13 Significance of financial instruments to the charity's position

There are no significant implications relating to such matters for the charity.

14 Net deficit before tax relief in the financial year

	2023	2022
	£	£
The net deficit before tax relief in the financial year is stated after charging:-		
Depreciation of owned fixed assets	146	146

15 Tax Relief

	2023	2022
	£	£
Orchestra Tax Relief (OTR)	(14,700)	(11,052)

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

16 The contribution of volunteers

All of the trustees including the Chair, Vice-Chair, General Secretary and Treasurer, as well as other individuals who assist with the running of the Charity provide their services voluntarily. They will only be reimbursed for out of pocket expenses. In addition, the orchestra's operations are supported by a substantial number of both playing and non-playing volunteers who contribute to the internal management of the orchestra and to essential front-of-house functions at its concerts.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

17 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

18 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	12,935	(12,935)	12,640	12,640
FoMOS Donation	10,000	(10,000)	-	-
Total	22,935	(22,935)	12,640	12,640
			2023	2022
			£	£
These deferrals are included in creditors			12,640	22,935

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	-	-	12,935	12,935
FoMOS Donation	-	-	10,000	10,000
Total	-	-	22,935	22,935
			2022	2021
			£	£
These deferrals are included in creditors			22,935	650

The deferrals included in creditors relate to payments for tickets for the 2023/24 season received in advance of the period end date.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

19 Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	Total
	£	£
Cost		
At 1 September 2022	730	730
Additions	119	119
At 31 August 2023	849	849
Depreciation		
At 1 September 2022	438	438
Charge for the year	146	146
At 31 August 2023	584	584
Net book value		
At 31 August 2023	265	265
At 31 August 2022	292	292

<i>Prior Year</i>	Plant & Machinery	Total
	£	£
Cost		
01 September 2021	730	730
31 August 2022	730	730
Depreciation		
01 September 2021	146	146
Charge for the year	146	146
31 August 2022	292	292
Net book value		
31 August 2022	438	438
31 August 2021	584	584

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

20 Subsidiary companies

The name of the subsidiary undertaking is Maidstone Symphony Orchestra Ltd, registered in England & Wales with company number 10573477.

The aggregate amount of the holding company's investment in its subsidiary is £1, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the CIO in that the subsidiary is a trading enterprise set up to provide concerts commissioned by the CIO. The CIO pays the subsidiary a commissioning fee which is equal to the cost of providing the concerts, less the orchestra tax relief (OTR) to be claimed from HMRC by its subsidiary.

A summary of the unaudited financial statements of the subsidiary is :-

	2023 £	2022 £
Assets and Funds		
Aggregate amount of assets	19,521	17,792
Aggregate amounts of liabilities	(19,520)	(17,791)
Aggregate amount of funds	1	1
Profit and Loss		
Turnover net of VAT	(43,191)	(40,283)
Expenses net of VAT	57,890	51,335
Net loss for the year before tax relief	14,699	11,052
Orchestra Tax Relief payments made to holding company	(14,699)	(11,052)
Net profit for the year after Orchestra Tax Relief	-	-

The net profit of the subsidiary is stated after including intergroup company income of £43,191 (2022 - £40,283) and intergroup company expenditure of £57,890 (2022 - £51,335)

Funds retained within charitable subsidiaries

	2023 £	2022 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	1	1

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

21 Debtors

	2023	2022
	£	£
Prepayments and accrued income	3,314	1,708
Other debtors	14,699	11,052
	18,013	12,760

22 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	2,080
Accruals	1,875	1,875
Deferred Income - Unrestricted & designated funds	12,640	22,935
	14,515	26,890

23 Income and Expenditure account summary

	2023	2022
	£	£
At 1 September 2022	16,599	16,849
Deficit after tax relief for the year	7,068	(250)
At 31 August 2023	23,667	16,599

24 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	265	-	-	265
Current Assets	37,917	-	-	37,917
Current Liabilities	(14,515)	-	-	(14,515)
	23,667	-	-	23,667

At 1 September 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	292	-	-	292
Current Assets	43,197	-	-	43,197
Current Liabilities	(26,890)	-	-	(26,890)
	16,599	-	-	16,599

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2023

25 Change in total funds over the year as shown in Note 24 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Funds carried forward to 2024
	£	See Note 26 £	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	16,599	7,068	23,667
Total unrestricted and designated funds	16,599	7,068	23,667
Total charity funds	16,599	7,068	23,667

26 Analysis of movements in funds over the year as shown in Note 25

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	52,040	(44,972)	-	7,068
	52,040	(44,972)	-	7,068

27 The purposes for which the funds as detailed in note 25 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Accounts

The Charity Registration Number is :- 1163384

Maidstone Orchestral Society

Report and Accounts

31 August 2022



Maidstone Orchestral Society

Report and accounts for the year ended 31 August 2022

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Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022.

Reference and administrative details

The charity name.

The legal name of the charity is: Maidstone Orchestral Society.

The charity is also known by its operating name, Maidstone Orchestral Society.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1163384.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 St Georges Road

Sevenoaks,

TN13 3ND

Telephone 07769 274690

Email Address secretary@mso.org.uk Web address www.mso.org.uk

The Trustees in office on the date the report was approved were:-

Mr P Colman - Chair

Mr L Parker - General Secretary

Mrs H Finch - Treasurer

Ms N Whitaker - Membership Secretary

Mrs A Migden - Player representative

Mr D Montague - Player representative

Mr P Hart - Subscriber representative

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2022

The trustees who served as a trustee in the reporting period were as shown above, with the addition of Mr Richard Ashby who served as a trustee until 8 June 2022. There were no further changes in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance and promote public education in and appreciation of music by the presentation of public concerts and recitals and by such other ways as the society through its committee shall determine from time to time.

The main activities undertaken in relation to those purposes during the year.

The Society presents a series of five public concerts of orchestral music annually, performed by the Maidstone Symphony Orchestra (MSO) and excellent soloists at the Mote Hall in Maidstone.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The orchestra works with a highly experienced professional conductor and world class soloists, enabling the residents of Maidstone and surrounding areas to experience affordable, high quality live classical music. To encourage young people to attend, audience members under 18 are admitted free, while students receive a heavily-reduced concessionary ticket. Pre-concert talks are given to promote understanding and appreciation of the works played.

The Society seeks donations and sponsorship to keep ticket prices as accessible as possible, and reductions are given to those booking season tickets. Weekly rehearsals, publicity, ticket sales, secretarial services and accounting are all organised by unpaid volunteers. Playing members pay an annual subscription to help cover the costs of venue hire and other basic running costs. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The administration and day-to-day running of the orchestra is entirely done by volunteers from among the players, covering roles such as Orchestral Secretary; Treasurer and her deputy; music librarian; season and advance ticket sales; booking of soloists; social media; and distribution of publicity for concerts. In addition, more than a dozen non-playing members of the Society have essential front-of-house roles at each concert, including selling tickets and programmes and fund raising raffles.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2022

The main achievements and performance of the charity during the year.

Five well-received concerts were staged by the orchestra during the accounting period. Works performed included symphonies by Mendelssohn (No.3, the "Scottish"), Vaughan Williams (No.5), César Franck (iD minor) and Sibelius (No.2) as well as overtures by Beethoven, Rossini, Mozart, Brahms and Malcolm Arnold. The orchestra also accompanied concertos played by Mayumi Kanagawa (violin - Bruch No.1), Olivier Stankiewicz (oboe - Mozart), Benjamin Baker (violin - Beethoven), Maxim Calver (cello - Dvorak) and Daniel Lebhardt (Rachmaninov No. 2).

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefitted wider society

The charity, working through Maidstone Symphony Orchestra, has enabled people of a wide range of ages and backgrounds in the Maidstone area to experience high quality live classical performances at accessible prices without having to travel to London. Lively pre-concert talks are provided for those audience members who wish to learn more about the background to the works being performed,

The charity also provided the opportunity for talented amateur musicians to broaden their experience and skills by playing exciting and demanding works under the direction and guidance of a highly experienced professional conductor. The orchestra welcomed young players of an appropriate standard, offering them challenging playing experience and repertoire to help support their musical and technical development.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed from players within the orchestra, from the Friends of Maidstone Orchestral Society, or from subscribers (season ticket holders) who are automatically members of the Society. The Charity would seek volunteers from these groups should a vacancy arise. The appointment would be made by the trustees, after consultation, at a meeting of the Committee. Under the CIO constitution, each trustee so appointed would be subject to election at the next Annual General Meeting.

How the subsidiary undertaking(s) is/are constituted and managed.

In January 2017, Maidstone Symphony Orchestra Ltd was formed as a trading subsidiary of this CIO. It is wholly controlled by Maidstone Orchestral Society and its trustees/members. It commenced trading on 1st September 2017 and was set up to record and pay for the costs of rehearsing the concerts by MSO, primarily as a vehicle for claiming Orchestra Tax Relief (OTR), in accordance with approved HMRC scheme. Funding for this subsidiary is in the form of loans to this CIO and will be repaid once OTR is received.

The trustees' bankers and advisors

Bankers

National Westminster Bank, 67 High Street, Sevenoaks TN13 1LA

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2022

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	(250)	(6,969)
Unrestricted Revenue Funds available for the general purposes of the charity	16,599	16,849
Total Funds	16,599	16,849

Financial review of the position at the reporting date, 31 August 2022 .

A full season of five concerts was performed, unlike in the previous year, when due to covid, there was no activity. Total income received was £41,731 of which £33,209 was from audience sales (including £19,328 season ticket sales), the remainder coming from player subscriptions, gift aid on those subscriptions and donations. Total expenditure for the season was £53,033 with the gap being covered by Orchestra Tax Relief of £11,052 to leave a small deficit of £250. This relief has been significantly enhanced in the short term to support orchestras after the covid hiatus but the uplift is only temporary. Since the last full season back in 2018/19, ticket sales have fallen by nearly £10,000 as audiences are hesitant about getting back to pre-covid activities. As a consequence MOS has called on the generous support of the Friends of Maidstone Orchestral Society (FoMOS) to cover the anticipated gap in funding for the 2022/23 season by £10,000. The MOS will continue to work to increase ticket sales through publicity and will endeavor to keep concert tickets affordable despite increased costs, meaning that the support available from the FoMOS and from tax relief will be vital over the next few years as audiences are rebuilt back up to the level of pre-covid.

Policies on reserves.

The society will at all times ensure that there are enough reserves to support the financial requirements for the coming year. Should funds fall below that required, the society would be financially assisted by the Friends of Maidstone Orchestral Society, which is a separate charity set up to support the activities of the main charity.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2022

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Martin Small (FCCA) - Independent Examiner

Member of Chartered Certified Accountant

TTP Consultants Ltd

16 Rue de Cayrel

Millau 12100

Aveyron, France

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Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2022

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 1 December 2022.

PETER COLMAN
Trustee

Maidstone Orchestral Society

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 25 for the year ended 31 August 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Maidstone Orchestral Society

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Martin Small (FCCA) - Independent Examiner - Independent Examiner

Chartered Certified Accountant

TTP Consultants Ltd
16 Rue de Cayrel
Millau 12100
Aveyron, France

This report was signed on 17 April 2023

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	8,522	-	8,522	167
Charitable activities	A2	33,209	-	33,209	(72)
Total income	A	41,731	-	41,731	95
Expenditure on:					
Raising funds	B1	300	-	300	-
Charitable activities	B2	52,733	-	52,733	7,064
Orchestra Tax Relief	B3	(11,052)	-	(11,052)	-
Total expenditure	B	41,981	-	41,981	7,064
Net income for the year		(250)	-	(250)	(6,969)
Net income after transfers	A-B-C	(250)	-	(250)	(6,969)
Net movement in funds		(250)	-	(250)	(6,969)
Reconciliation of funds:-					
	E				
Total funds brought forward		16,849	-	16,849	23,818
Total funds carried forward		16,599	-	16,599	16,849

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2022

Statement of Total Recognised Gains and Losses for the year ended 31 August 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of expenditure over income from operations before tax	(11,302)	(6,969)
Realised gains on disposals of social investments which are programme related	-	-
Net deficit from operations before tax in the Statement of Financial Activities	<u>(11,302)</u>	<u>(6,969)</u>
Net Movement in funds before tax relief	<u>(11,302)</u>	<u>(6,969)</u>
Tax relief arising in the year	11,052	-
Funds generated in the year as shown on Statement of Financial Activities	<u>(250)</u>	<u>(6,969)</u>

Maidstone Orchestral Society - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(250)	(6,969)
Net resources available to fund charitable activities	<u>(250)</u>	<u>(6,969)</u>

The notes attached on pages 14 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	16,849	-	16,849	23,818
Recognised gains and losses before transfers	(250)	-	(250)	(6,969)
	16,599	-	16,599	16,849
Closing revenue funds	16,599	-	16,599	16,849

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	16,599	-	16,599	16,849

The notes attached on pages 14 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Statement of Financial Activities for the year ended 31 August 2022

**Maidstone Orchestral Society
Income and Expenditure Account for the year ended 31 August 2022 as required by the
Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	41,731	95
Gross income in the year before exceptional items	41,731	95
Gross income in the year including exceptional items	41,731	95
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	52,587	6,918
Depreciation and amortisation	146	146
Fundraising costs	300	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	53,033	7,064
Net deficit before tax relief in the financial year	(11,302)	(6,969)
Orchestra tax relief	(11,052)	-
Net income after tax in the financial year	(250)	(6,969)
Retained surplus for the financial year	(250)	(6,969)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 25 form an integral part of these accounts.

Maidstone Orchestral Society - Balance Sheet as at 31 August 2022

	Notes	SORP Ref	2022 £	2021 £
Fixed assets		A		
Tangible assets	19	A2	292	438
Current assets		B		
Debtors	21	B2	12,760	2,610
Cash at bank and in hand		B4	30,437	16,426
Total current assets			43,197	19,036
Creditors: amounts falling due within one year	22	C1	(26,890)	(2,625)
Net current assets			16,307	16,411
The total net assets of the charity			16,599	16,849

The total net assets of the charity are funded by the funds of the charity, as follows:-

			2022 £	2021 £
Unrestricted Funds				
Unrestricted Revenue Funds	25	D3	16,599	16,849
			16,599	16,849
Designated Funds				
Total charity funds			16,599	16,849

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

PETER COLMAN

Trustee

Approved by the board of trustees on 1 December 2022

The notes attached on pages 14 to 25 form an integral part of these accounts.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

1 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,196	-	1,196	167
Total donations and gifts from individuals	1,196	-	1,196	167
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Membership subscriptions as donations	7,326	-	7,326	-
Total Donations, Grants and Legacies A1	8,522	-	8,522	167

2 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Season ticket sales	19,238	-	19,238	(72)
Individual concert ticket sales	11,658	-	11,658	-
Programme sales	1,577	-	1,577	-
Advertising income	625	-	625	-
Raffle, refreshments and misc fund raising	111	-	111	-
Total Primary purpose and ancillary trading	33,209	-	33,209	(72)

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

3 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	33,209	-	33,209	(72)
Total from charitable activities A2	33,209	-	33,209	(72)

4 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Music Director	20,220	-	20,220	6,000
Soloists including expenses	4,873	-	4,873	-
Leader	2,700	-	2,700	-
Concert manager	1,350	-	1,350	-
Extra players	5,490	-	5,490	-
Instrument hire	3,109	-	3,109	-
Music hire	1,224	-	1,224	-
Total direct spending B2a	38,966	-	38,966	6,000

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

5 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Expenses				
Rehearsal room hire	2,512	-	2,512	-
Concert hall hire	8,790	-	8,790	-
St Johns Ambulance	323	-	323	-
Administrative overheads				
Postage, phone and stationery	64	-	64	183
Programme printing and notes	1,011	-	1,011	-
Publicity and printing	406	-	406	225
Liability and contents insurance	502	-	502	497
Sundry expenses	13	-	13	13
Financial costs				
Depreciation & Amortisation in total for the period	146	-	146	146
Support costs before reallocation	13,767	-	13,767	1,064
Total support costs - Current Year	13,767	-	13,767	1,064
				-
				-
				-

All the expenditure in the prior year was unrestricted.

6 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	38,966	-	38,966	6,000
Total support costs	B2d	13,767	-	13,767	1,064
Total charitable expenditure	B2	52,733	-	52,733	7,064

All the expenditure in the prior year was unrestricted.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	B2a	6,000	-	6,000
Total support costs	B2d	1,064	-	1,064
Total charitable expenditure	B2	7,064	-	7,064

7 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Ticket source costs		300	-	300	-
Total fundraising costs	B1	300	-	300	-

8 Taxation

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Orchestra Tax Relief (OTR)		(11,052)	-	(11,052)	-
Total Taxation	B3c	(11,052)	-	(11,052)	-

9 Total of other expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Orchestra Tax Relief (OTR)		(11,052)	-	(11,052)	-
Total other expenditure	B3	(11,052)	-	(11,052)	-

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

10 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income and deferred income is only recognised when it is certain that the funds will be received, and in almost all cases that funding has already been received. All identified expenditure not paid by the end of the financial year that relates to that year has been accrued.

Going Concern

The charitable activities are entirely dependent on continuing season ticket and other concert ticket income, together with player subscriptions treated as donations and financial support from the Friends of Maidstone Orchestral Society. In addition, the introduction of Orchestra Tax Relief has been a fundamental factor in our continued ability to provide the varied and exciting orchestral works that our audiences expect. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 August 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Orchestra tax relief calculated is subject to agreement by HMRC and as such is not fully guaranteed until tax return has been submitted and accepted. Other than this all amounts accounted for have either been received by the charity or have been fully committed to and no estimates or assumptions have been necessary in the preparation of these accounts.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Income from season ticket holders already received that relates to the concert series in the year commencing 1st September 2022 is accounted for as a liability and shown on the balance sheet as deferred income.

Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note16.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries, associates and joint ventures. Transactions between the parent company and the subsidiary are eliminated on consolidation.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery

20 % straight line

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds earmarked by the Trustees for particular purposes and there are no restricted or endowment funds.

11 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. The subsidiary company, Maidstone Symphony Orchestra Ltd, is eligible to claim Orchestra Tax Relief on behalf of the group.

12 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

13 Significance of financial instruments to the charity's position

There are no significant implications relating to such matters for the charity.

14 Net deficit before tax relief in the financial year

	2022	2021
	£	£
The net deficit before tax relief in the financial year is stated after charging:-		
Depreciation of owned fixed assets	146	146

15 Tax Relief

	2022	2021
	£	£
Orchestra Tax Relief (OTR)	(11,052)	-

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

16 The contribution of volunteers

All of the trustees including the Chair, Vice-Chair, General Secretary and Treasurer, as well as other individuals who assist with the running of the Charity provide their services voluntarily. They will only be reimbursed for out of pocket expenses. In addition, the orchestra's operations are supported by a substantial number of both playing and non-playing volunteers who contribute to the internal management of the orchestra and to essential front-of-house functions at its concerts.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

17 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

18 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	650	(650)	12,935	12,935
FoMOS Donation	-	-	10,000	10,000
Total	650	(650)	22,935	22,935

	2022	2021
	£	£
These deferrals are included in creditors	22,935	650

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season Tickets	-	-	-	650
Total	-	-	-	650

	2021	2020
	£	£
These deferrals are included in creditors	650	-

The deferrals included in creditors relate to payments for tickets for the 2022/23 season received in advance of the period end date; and a donation from the Friends of Maidstone Orchestral Society to cover estimated deficit in 2022/23.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

19 Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	Total
	£	£
Cost		
At 1 September 2021	730	730
At 31 August 2022	730	730
Depreciation		
At 1 September 2021	292	292
Charge for the year	146	146
At 31 August 2022	438	438
Net book value		
At 31 August 2022	292	292
At 31 August 2021	438	438

<i>Prior Year</i>	Plant & Machinery	Total
	£	£
Cost		
01 September 2020	730	730
31 August 2021	730	730
Depreciation		
01 September 2020	146	146
Charge for the year	146	146
31 August 2021	292	292
Net book value		
31 August 2021	438	438
31 August 2020	584	584

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

20 Subsidiary companies

The name of the subsidiary undertaking is Maidstone Symphony Orchestra Ltd, registered in England & Wales with company number 10573477.

The aggregate amount of the holding company's investment in its subsidiary is £1, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the CIO in that the subsidiary is a trading enterprise set up to provide concerts commissioned by the CIO. The CIO pays the subsidiary a commissioning fee which is equal to the cost of providing the concerts, less the orchestra tax relief (OTR) to be claimed from HMRC by its subsidiary.

A summary of the unaudited financial statements of the subsidiary is :-

	2022 £	2021 £
Assets and Funds		
Aggregate amount of assets	17,792	7,995
Aggregate amounts of liabilities	(17,791)	(7,994)
Aggregate amount of funds	<u>1</u>	<u>1</u>
Profit and Loss		
Turnover net of VAT	(40,283)	(6,013)
Expenses net of VAT	51,335	6,013
Net loss for the year before tax relief	<u>11,052</u>	<u>-</u>
Orchestra Tax Relief payments made to holding company	(11,052)	-
Net profit for the year after Orchestra Tax Relief	<u>-</u>	<u>-</u>

The net profit of the subsidiary is stated after including intergroup company income of £40,283 (2021 - £6,013) and intergroup company expenditure of £51,553 (2021 - £6,013)

Funds retained within charitable subsidiaries

	2022 £	2021 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	<u>1</u>	<u>1</u>

21 Debtors

	2022 £	2021 £
Prepayments and accrued income	1,708	2,610
Other debtors	11,052	-
	<u>12,760</u>	<u>2,610</u>

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

22 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	2,080	-
Accruals	1,875	1,875
Deferred Income - Unrestricted & designated funds	22,935	650
Other creditors	-	100
	26,890	2,625

23 Income and Expenditure account summary	2022	2021
	£	£
At 1 September 2021	16,849	23,818
Deficit after tax relief for the year	(250)	(6,969)
At 31 August 2022	16,599	16,849

24 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	292	-	-	292
Current Assets	43,197	-	-	43,197
Current Liabilities	(26,890)	-	-	(26,890)
	16,599	-	-	16,599

At 1 September 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	438	-	-	438
Current Assets	19,036	-	-	19,036
Current Liabilities	(2,625)	-	-	(2,625)
	16,849	-	-	16,849

25 Change in total funds over the year as shown in Note 24 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Funds carried forward to 2023
	£	See Note 26 £	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	16,849	(250)	16,599
Total unrestricted and designated funds	16,849	(250)	16,599
Total charity funds	16,849	(250)	16,599

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2022

26 Analysis of movements in funds over the year as shown in Note 25

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	41,731	(41,981)	-	(250)
	41,731	(41,981)	-	(250)

27 The purposes for which the funds as detailed in note 25 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Accounts

The Charity Registration Number is :- 1163384

Maidstone Orchestral Society
Report and Consolidated Accounts
31 August 2021



Maidstone Orchestral Society

Report and consolidated accounts for the year ended 31 August 2021

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Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2021

The Trustees present their Report and Consolidated Accounts for the year ended 31 August 2021.

Reference and administrative details

The charity name.

The legal name of the charity is Maidstone Orchestral Society

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1163384

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals

The principal operating address, telephone number, email and web addresses of the charity are:-

4 St Georges Road

Sevenoaks, Kent

TN13 3ND

Email Address: secretary@mso.org.uk. Web address www.mso.org.uk

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2021

The Trustees in office on the date the report was approved were:-

Mr P Colman	Chair
Mr L Parker	General Secretary
Mrs H Finch	Treasurer
Ms N Whitaker	Membership secretary
Mrs A Migden	Player representative
Mr D Montague	Player representative
Mr P Hart	Subscriber representative
Mr R Ashby	Chair of Friends of Maidstone Orchestral Society

The following persons served as Trustees during the year ended 31 August 2021 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name	Appointed	Resigned/Retired
Mr P Colman		
Mr L Parker		
Mrs H Finch		
Ms N Whitaker		
Mrs A Migden		
Mr D Montague		
Mr P Hart		
Mr J Horne		29th September 2021
Mr R Ashby		

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance and promote public education in and appreciation of music by the presentation of public concerts and recitals and by such other ways as the society through its committee shall determine from time to time.

The main activities undertaken in relation to those purposes during the year.

The Society normally presents a series of five public concerts annually, performed by the Maidstone Symphony Orchestra (MSO) at the Mote Hall in Maidstone. Unfortunately, due to the government rules restricting public performances by amateur groups as a result of Covid-19, no concerts were held during the 2020/21 season.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2021

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Before the beginning of the Covid pandemic the Society had planned a normal programme of five concerts for the 2020-21 season. However because of government constraints on the operations of amateur orchestras, together with the Society's duty of care to its players and audience members, it proved impossible to hold our planned schedule of rehearsals and public concerts during the 2020-21 accounting year. However detailed plans were made during the year for resuming the Society's normal activities from September 2021, subject to any continuing Covid constraints at the time.

Under normal circumstances the orchestra works with a highly experienced professional conductor and world class soloists, enabling the residents of Maidstone and surrounding areas to experience affordable, high quality live classical music. To encourage young people to attend, audience members under 18 are admitted free, while students receive a heavily-reduced concessionary ticket. Pre-concert talks are given to promote understanding and appreciation of the works played. The Society seeks donations and sponsorship to keep ticket prices as accessible as possible, and reductions are given to those booking season tickets. Weekly rehearsals, publicity, ticket sales, secretarial services and accounting are all organised by unpaid volunteers. Playing members pay an annual subscription to help cover the costs of venue hire and other basic running costs. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The administration and day-to day running of the the orchestra is entirely done by volunteers from among the players, covering roles such as Orchestral Secretary, Treasurer and her deputy, music librarian, advance ticket sales and distribution of publicity for concerts. In addition, more than a dozen non-playing members of the Society have essential front-of house roles at every concert, including selling tickets and programmes and running fund-raising raffles.

The main achievements and performance of the charity during the year.

For the reasons explained further above, Covid constraints prevented the Society from carrying out its planned rehearsals and concerts during the accounting year. However, regular contact was maintained with its playing members, including occasional collective play-thoughts of major works using Zoom. Contact was also maintained with our subscribers by periodic updates. In addition, detailed plans were made for resuming normal rehearsals and concerts in a Covid-safe manner from September 2021 onwards, and our activities have so far been able to resume as planned.

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2021

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefitted wider society.

The charity, working through Maidstone Symphony Orchestra, has enabled people of a wide range of ages and backgrounds in and around Maidstone to experience high quality live classical performances at accessible prices without having to travel to London. The charity also provides the opportunity for talented amateur musicians to broaden their experience and skills by playing exciting and demanding works under the direction and guidance of a highly experienced professional conductor. The orchestra welcomes young players of an appropriate standard, offering them challenging playing experience and repertoire to help support their musical and technical development.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed from players within the orchestra, from the Friends of Maidstone Orchestral Society, or from subscribers (season ticket holders). The Charity would seek volunteers should a vacancy arise. The appointment would be made by the trustees, after consultation, at a committee meeting. Under the CIO constitution, the trustee so appointed would be subject to election at the next AGM.

The charity's organisational structure.

The Charity's Committee, led by its Chair and comprising the Trustees, the Musical Director and a few others, supervises the work of the Charity and takes decisions as required on forward planning, financial management and current operations. It is supported by a trading subsidiary established in 2017, Maidstone Symphony Orchestra Ltd, whose current Directors are the Charity's Treasurer and a former Vice-Chairman. Further details of the purpose and operation of this subsidiary undertaking are given below.

How the subsidiary undertaking is constituted and managed.

In January 2017 Maidstone Symphony Orchestra Ltd, a trading subsidiary of this CIO was formed. It is wholly controlled by Maidstone Orchestral Society and its trustees/members. It commenced trading on 1st September 2017 and was set up to record and pay for the costs of rehearsing the concerts by MSO, primarily as a vehicle for claiming Orchestra Tax Relief (OTR), in accordance with approved HMRC scheme. Funding for this subsidiary is in the form of loans to this CIO and will be repaid once OTR is received.

The trustees' bankers and advisors

Bankers National Westminster Bank, 67 High Street, Sevenoaks TN13 1LA

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2021

Financial review

The charity's financial position at the end of the year ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net (expenditure)/income	(6,969)	3,270
Unrestricted Revenue Funds available for the general purposes of the charity	16,849	23,818
Total Funds	16,849	23,818

Financial review of the position at the reporting date, 31 August 2021 .

Due to Covid-19, no concerts were performed during the 2020/21 season. The only income received were several donations from season ticket holders offset by a small amount of refunds for concerts cancelled in the 2019/20 season. Costs incurred included a retainer to the Music Director as well as administration costs such as insurance, and sunk costs of publicity for the 2020/21 season incurred before the first lockdown in March 2020. The net loss for the year of £6,969 was covered by Revenue Funds held in reserve.

Policies on reserves.

The society will at all times ensure that there are enough reserves to support the financial requirements for the coming year. Should funds fall below that required, the society would be financially assisted by the Friends of Maidstone Orchestral Society, which is a separate charity set up to support the activities of the main charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Martin Small (FCCA) - Independent Examiner

Member of The Association of Chartered Certified Accountants

TTP Consultants Ltd

16 Rue de Cayrel

Millau 12100

Aveyron, France

Maidstone Orchestral Society

Trustees' Annual Report for the year ended 31 August 2021

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. For accounting periods beginning on or after 1 January 2016 all charities must use the Charities SORP (FRS 102) together with Update Bulletin 1.

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 2 December 2021.

PETER COLMAN
Trustee

Maidstone Orchestral Society

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 22 for the year ended 31 August 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Maidstone Orchestral Society

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Martin Small (FCCA) - Independent Examiner - Independent Examiner

The Association of Chartered Certified Accountants

TTP Consultants Ltd
16 Rue de Cayrel
Millau 12100
Aveyron, France

This report was signed on 23 February 2022

Maidstone Orchestral Society - Consolidated Statement of Financial Activities for the year ended 31 August 2021

Consolidated Statement of Financial Activities for the year ended 31 August 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	167	-	167	14,012
Charitable activities	A2	(72)	-	(72)	35,810
Total income	A	95	-	95	49,822
Expenditure on:					
Charitable activities	B2	7,064	-	7,064	51,507
Tax relief on loss on ordinary activities	B3	-	-	-	(4,955)
Total expenditure	B	7,064	-	7,064	46,552
Net (expenditure)/income for the year		(6,969)	-	(6,969)	3,270
Net income after transfers	A-B-C	(6,969)	-	(6,969)	3,270
Net movement in funds		(6,969)	-	(6,969)	3,270
Reconciliation of funds:-					
	E				
Total funds brought forward		23,818	-	23,818	20,548
Total funds carried forward		16,849	-	16,849	23,818

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 22 form an integral part of these accounts.

Maidstone Orchestral Society - Consolidated Statement of Financial Activities for the year ended 31 August 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income from:				
Donations & Legacies	A1	14,012	-	14,012
Charitable activities	A2	35,810	-	35,810
Total income	A	49,822	-	49,822
Expenditure on:				
Charitable activities	B2	51,507	-	51,507
Tax relief on loss on ordinary activities	B3	(4,955)	-	(4,955)
Total expenditure	B	46,552	-	46,552
Net income for the year		3,270	-	3,270
Net income after transfers		3,270	-	3,270
Net movement in funds		3,270	-	3,270
Reconciliation of funds:-				
	E			
Total funds brought forward		20,548	-	20,548
Total funds carried forward		23,818	-	23,818

All activities derive from continuing operations

Statement of Total Recognised Gains and Losses for the year ended 31 August 2021

	2021 £	2020 £
Deficit for the year :-		
Net excess of income over expenditure from operations before tax	(6,969)	(1,685)
Income from operations before tax in the Statement of Financial Activities	(6,969)	(1,685)
Net Movement in funds before taxation	(6,969)	(1,685)
Orchestral Tax Relief (OTR) arising in the year	-	4,955
Funds generated in the year as shown on Statement of Financial Activities	(6,969)	3,270

The notes attached on pages 14 to 22 form an integral part of these accounts.

Maidstone Orchestral Society - Consolidated Statement of Financial Activities for the year ended 31 August 2021

Maidstone Orchestral Society - Resources applied in the year ended 31 August 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	<u>(6,969)</u>	<u>3,270</u>
Net resources available to fund charitable activities	<u>(6,969)</u>	<u>3,270</u>

The notes attached on pages 14 to 22 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	23,818	-	23,818	20,548
Recognised gains and losses before transfers	<u>(6,969)</u>	<u>-</u>	<u>(6,969)</u>	<u>3,270</u>
	16,849	-	16,849	23,818
Closing revenue funds	<u>16,849</u>	<u>-</u>	<u>16,849</u>	<u>23,818</u>

Summary of funds

	Unrestricted and Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	16,849	-	16,849	23,818

The notes attached on pages 14 to 22 form an integral part of these accounts.

Maidstone Orchestral Society - Consolidated Statement of Financial Activities for the year ended 31 August 2021

**Maidstone Orchestral Society
Consolidated Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	95	49,822
Investment income		
Gross income in the year before exceptional items	95	49,822
Gross income in the year including exceptional items	95	49,822
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	6,918	51,361
Depreciation and amortisation	146	146
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	7,064	51,507
Net income before tax in the financial year	(6,969)	(1,685)
OTR on loss on ordinary activities	-	(4,955)
Net income after tax in the financial year	(6,969)	3,270
Retained surplus for the financial year	(6,969)	3,270

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Maidstone Orchestral Society - Consolidated Balance Sheet as at 31 August 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	438	584
Current assets		B		
Debtors	12	B2	2,610	7,003
Cash at bank and in hand		B4	16,426	18,536
Total current assets			19,036	25,539
Creditors: amounts falling due within one year	13	C1	(2,625)	(2,305)
Net current assets			16,411	23,234
The total net assets of the charity			16,849	23,818

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	18	D3	16,849	23,818
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Designated Funds

Total charity funds			16,849	23,818
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

PETER COLMAN

Trustee

Approved by the board of trustees on 2 December 2021

The notes attached on pages 14 to 22 form an integral part of these accounts.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income and deferred income is only recognised when it is certain that the funds will be received, and in almost all cases that funding has already been received. All identified expenditure not paid by the end of the financial year that relates to that year has been accrued.

Risks and future assumptions

The charity is a public benefit entity.

All amounts accounted for have either been received by the charity or have been fully committed to and no estimates or assumptions have been necessary in the preparation of these accounts.

Accounting for deferred income and income received in advance

Income from season ticket holders already received that relates to the concert series in the year commencing 1st September 2021 is accounted for as a liability and shown on the balance sheet as deferred income.

Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, such as players subscriptions, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits, such as season ticket sales, is recognised as income from charitable activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation will be provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2021

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Accounting for subsidiaries

The results of the holding company (Maidstone Orchestral Society) and the subsidiary (Maidstone Symphony Orchestra Ltd) are consolidated such that results as a whole can be seen at each defined row (income/expenditure, assets & liabilities). Transactions between the two entities are eliminated on consolidation.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. There are no designated or restricted funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. The subsidiary company, Maidstone Symphony Orchestra Ltd, is eligible to claim Orchestra Tax Relief on behalf of the group.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications relating to such matters for the charity.

5 Net (deficit)/surplus before tax in the financial year

	2021 £	2020 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	146	146

6 Taxation

	2021 £	2020 £
Orchestra Tax Relief (OTR)	-	(4,955)

7 The contribution of volunteers

All of the trustees including the Chair, Vice-Chair, General Secretary and Treasurer, as well as other individuals who assist with the running of the Charity provide their services voluntarily. They will only be reimbursed for out of pocket expenses. In addition, the orchestra's operations are supported by a substantial number of both playing and non-playing volunteers who contribute to the internal management of the orchestra and to essential front-of-house functions at its concerts.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2021

9 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Season tickets	-	-	650	650
Total	<u>-</u>	<u>-</u>	<u>650</u>	<u>650</u>
			2021	2020
			£	£
These deferrals are included in creditors			<u>650</u>	<u>-</u>

The deferrals included in creditors relate to season tickets paid for by subscribers in advance of 31st August for the subsequent season of concerts commencing the following October.

10 Tangible Fixed Assets

	Plant and Machinery
	£
Cost	
B/fwd	730
C/fwd	<u>730</u>
Depreciation	
B/fwd	146
Charge for the year	146
C/fwd	<u>292</u>
Net Book Value	
C/Fwd	<u>438</u>
B/Fwd	<u>584</u>

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2021

11 Subsidiary companies

The name of the subsidiary undertaking is Maidstone Symphony Orchestra, registered in England & Wales with company number 10573477.

The aggregate amount of the holding company's investment in its subsidiary is £1, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the holding company in that the subsidiary is a trading enterprise set up to provide concerts commissioned by the holding company. The holding company pays the subsidiary a commissioning fee which is equal to the cost of the providing the concerts, less the Orchestra Tax Relief (OTR) to be claimed from HMRC by the subsidiary.

A summary of the unaudited financial statements of the subsidiary is :-

	2021 £	2020 £
Assets and Funds		
Aggregate amount of assets	7,995	14,934
Aggregate amounts of liabilities	(7,994)	(14,933)
Aggregate amount of funds	1	1
Profit and Loss		
Turnover net of VAT	(6,013)	(43,718)
Expenses net of VAT	6,013	48,673
Net profit for the year before tax	-	4,955
Orchestra Tax Relief Payments made to holding company	-	(4,955)
Net profit for the year after Orchestra Tax Relief	-	-

The net profit of the subsidiary is stated after including intergroup company costs of £6,013.

Funds retained within charitable subsidiaries

	2021 £	2020 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	1	1

12 Debtors

	2021 £	2020 £
Prepayments and accrued income	2,610	2,049
Other debtors	-	4,954
	2,610	7,003

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,875	1,875
Deferred Income - Unrestricted & designated funds	650	-
Other creditors	100	430
	2,625	2,305

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2021

14 Loans to trustees included in debtors

None

15 Guarantees made by the charity on behalf of trustees

None

16 Income and Expenditure account summary

	2021 £	2020 £
At 1 September 2020	23,818	20,548
(Loss)/surplus after tax for the year	(6,969)	3,270
At 31 August 2021	16,849	23,818

17 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	19,036	-	-	19,036
Current Liabilities	(2,625)	-	-	(2,625)
	16,411	-	-	16,411
At 1 September 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	25,539	-	-	25,539
Current Liabilities	(2,305)	-	-	(2,305)
	23,234	-	-	23,234

18 Change in total funds over the year as shown in Note 17, analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 19 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	23,818	(6,969)	-	16,849
Total unrestricted and designated funds	23,818	(6,969)	-	16,849
Total charity funds	23,818	(6,969)	-	16,849

Maidstone Orchestral Society

Notes to the Accounts for the year ended 31 August 2021

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	95	(7,064)	-	(6,969)

20 The purposes for which the funds as detailed in note 18 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the FRS 102 SORP as amended

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	167	-	167	1,491
Total donations and gifts from individuals	167	-	167	1,491
Membership subscriptions as donations	-	-	-	7,521
Funding from FoMOS				
FoMOS	-	-	-	5,000
Total Funding from FoMOS	-	-	-	5,000
Total Donations and Legacies	A1 167	-	167	14,012

22 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
Season ticket sales	(72)	-	(72)	25,613
Individual concert ticket sales	-	-	-	7,765
Programme sales	-	-	-	1,311
Advertising income	-	-	-	670
Raffle, refreshments and misc fund raising	-	-	-	451
Total Primary purpose and ancillary trading	(72)	-	(72)	35,810

23 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	(72)	-	(72)	35,810
Total from charitable activities	A2 (72)	-	(72)	35,810

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the FRS 102 SORP as amended

24 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Music Director	6,000	-	6,000	19,152
Soloists including expenses	-	-	-	7,313
Leader	-	-	-	1,875
Concert manager	-	-	-	750
Extra players	-	-	-	6,602
Instrument hire	-	-	-	2,976
Music hire	-	-	-	2,372
Total direct spending	B2a 6,000	-	6,000	41,040

25 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Ticket source costs	-	-	-	188
Total charitable trading costs	B2b -	-	-	188

26 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises Expenses				
Rehearsal room hire	-	-	-	1,470
Concert hall hire	-	-	-	6,150
Administrative overheads				
Postage, phone and stationery	183	-	183	100
Programme printing and notes	-	-	-	686
Publicity and printing	225	-	225	1,117
Liability and contents insurance	497	-	497	497
Committee meeting expenses	-	-	-	100
Sundry expenses	13	-	13	13
Financial costs				
Depreciation	146	-	146	146
Support costs before reallocation	1,064	-	1,064	10,279
Total support costs	1,064	-	1,064	10,279

The basis of allocation of costs between activities is described under accounting policies

Maidstone Orchestral Society

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the FRS 102 SORP as amended

27 Total Charitable expenditure

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	6,000	-	6,000	41,040
Total charitable trading costs	B2b	-	-	-	188
Total support costs	B2d	1,064	-	1,064	10,279
Total charitable expenditure	B2	7,064	-	7,064	51,507

Summary of impairment (losses) and reversals

	2021 £	2020 £
Included in row B2 in the SOFA:-		

Fixed assets

28 Taxation

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Orchestra Tax Relief (OTR)	-	-	-	(4,955)
Total taxation relief	B3c	-	-	(4,955)

29 Total of other expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total taxation relief	-	-	-	(4,955)
Total other expenditure	B3	-	-	(4,955)