

St John with St Michael, Bournemouth

**Annual Reports and Accounts
Of the Parochial Church Council**

Year ended 31st December 2020

Contents

	Page
Reference and Administrative information	ii-iii
Annual Report	iv-x
Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 - 11

PAROCHIAL CHURCH COUNCIL OF ST JOHN WITH ST MICHAEL, BOURNEMOUTH

REFERENCE AND ADMINISTRATIVE INFORMATION

St John's Church and St Michael's Church are the Parish Church that covers the West Cliff of Bournemouth and some of Branksome, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:

The Stream Office, St Michael's Church, Poole Road, Bournemouth, BH2 5QU.

PCC Membership

January - October 2020

Churchwardens

Andrew Browning

Sue Weal

PCC

Linda Croad

Moya Groves

Ron Metcalf

Juliet Mitchell

Sylvia Ridout

Dave Rixon

Ann Shuttleworth

Colin Sincock

Terence Smith

October - December 2020

Churchwardens

Ron Metcalf

Sue Weal

PCC

Steve Annandale

Linda Croad

Chris Miles

Jo Paine

Sylvia Ridout

Dave Rixon

Deanery Synod (ex-officio PCC Member)

Jennifer Jungkind (until September 2020)

PCC Officers

PCC Chair (Vicar)

Vice-Chair

Revd Sarah Yetman

Andrew Browning (until October 2020)

Sue Weal (after October 2020)

Treasurer

Terence Smith (until October 2020)

vacant (after October 2020)

PCC Secretary

vacant

Safeguarding Officer

Juliet Mitchell (until October 2020)

Sylvia Ridout (after October 2020)

Sub-committees and Chairs

Until October 2020:

Standing Committee

Revd Sarah Yetman

Safe-guarding and Health and Safety

Juliet Mitchell

Buildings Committee

Andrew Browning

Personnel Committee

Sue Weal

After October 2020:

Standing Committee

Revd Sarah Yetman

Licensed Lay Ministers

David Dallimore

(retired Sept 2020)

Jennifer Jungkind

(resigned Sept 2020)

James Richardson

Ordinands

Daniela Eisentraeger

Jennifer Jungkind (resigned September 2020)

Bishop's Permission to Preach

Sylvia Ridout

Bishop's Commission for Mission

Lisa Browning (Children, Youth and Families)

Advisors

Bankers

Lloyds Bank plc, 106-108 Poole Road, Westbourne,
Bournemouth, Dorset, BH4 9EQ

Independent Examiners

Sue Wintle FMAAT, 27 Bascott Road Wallisdown
Bournemouth Dorset BH11 8RJ

Parochial Church Council of St John with St Michael, Bournemouth

Annual Report For The Year Ended 31 December 2020

The Parochial Church Council (PCC) of St John with St Michael, Bournemouth, presents its annual report for the year ended 31 December 2020, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice “Accounting and Reporting for Charities” (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, safeguarding and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Priest-in-charge/Vicar, Churchwardens, Treasurer, plus one elected member of the PCC.

The terms of all PCC Sub-committees are reviewed (as necessary) and agreed, and their membership is appointed by election at the first meeting of the PCC following the Annual Meeting.

Risk Management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. These issues are always considered as part of the decision-making process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to those areas that are reviewed annually.

Safeguarding

A safeguarding policy has been adopted, and a safeguarding officer appointed, in accordance with diocesan guidelines. The policy covers children and vulnerable adults. It is reviewed at least annually.

Health and Safety

The PCC ensures that relevant health and safety and employment law requirements are adhered to in all church buildings and by all church organisations. The Safeguarding and Health and Safety Committee meet regularly to develop and monitor facilities and operating practices within them.

Objectives and Activities

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the Vicar in promoting in the parish and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

At the start of 2020, there were a range of worship services at St John with St Michael, where members could gather for corporate worship.

On a typical Sunday, services were offered at the following times:

9.30 am	Holy Communion at St John's
11.15 am	Morning Worship at St Michael's (Holy Communion once per month)

A midweek service was also provided at 11.30 on the First Wednesday of every month.

However, with the onset of Covid-19 and the first lockdown, our worship moved online. A service was produced and edited each week, appearing live on our channels on Facebook and YouTube at 10am each Sunday. A Zoom "Coffee lounge" followed each service. In September 2020, we re-started in person worship at St John's Church, which we also live-streamed to the world. During the second lockdown in November 2020, we continued to live-stream our worship from the church. In December, we were back in person again in the church building.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the parish and live as an expression of the faith it holds. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of the St John with St Michael community pursuing its calling to express the Kingdom of God here, now and always.

The objectives and activities of St John with St Michael are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this report.

Parochial Church Council of St John with St Michael, Bournemouth

The PCC met 3 times during 2020, two of which were on Zoom. The Standing Committee met between these meetings and provided minutes and discussion papers as necessary. The PCC is chaired by the Vicar, or by the Vice Chair (a Churchwarden) during an interregnum.

Personnel

The clergy at St John with St Michael consist of the Vicar, Revd Sarah Yetman, who has been licensed to the parish since 18th November 2018. Previously she was Priest-in-Charge.

The able team of Licensed Lay Ministers (previously listed) changed during 2020. David Dallimore retired after many years of service and Jenny Jungkind resigned all offices and ministry at the church.

Church Office

Lisa Browning continued in her role as Operations Manager for children, families and the Almshouses, spending roughly two thirds of her time managing and supporting the Almshouses, and the remaining third leading our work with children and families, and ensuring the smooth management of the church office. From March 2020, the office closed and the team was forced to work from home.

At the end of December 2020, the church ceased the responsibility of the management of the two Almshouses charities, W H Saunders Charity and The Wareham Cottage Homes. Lisa Browning transferred her employment so she is now employed directly by them in order to continue the admirable work there.

There are many voluntary leaders and workers who sustain the work of St John with St Michael in Bournemouth and beyond. That includes ministry in children's work, youth work, support for the elderly, pastoral care for the sick and bereaved, a community cafe and lunch, and in every aspect of church life and ministry. Many of these roles have undergone a huge amount of change due to Covid-19, however we are thankful for all who serve and make our church all that it is.

Vision and Strategy

St John's Church and St Michael's Church are both part of the Church of England Diocese of Winchester, and are the parish churches for this part of Bournemouth. As a flourishing Christian Community we pursue truth and build loving relationships. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to others and all of God's world.

In Bournemouth, and wherever we have opportunity, we seek to be a positive, life-affirming influence; identifying needs in the community and either taking initiatives ourselves to address them, or supporting others who are better able to do so.

Our passion is to serve others wherever we can and to welcome others who wish to join us, whether they are tentative enquirers, or already committed as Christians sharing our vision.

2020 was a limiting year for the activities of the church, but wherever we could, we worked to live out our vision.

Vision

During 2020, we responded to the constantly changing situation in the world around us by standing firm in our faith in our loving God. Although almost every aspect of the way we did and thought about church was changed and challenged at some point in the course of the year, we tried to remain faithful to our calling as the church and as disciples in the world.

As a church we strived to remain faithful to our vision of Loving God, Blessing Others and Sharing Hope.

Loving God - we choose to actively grow and develop our relationship with God, strengthened in prayer, worship and Bible study.

Blessing Others - we know we are called to be a blessing in the world around, whether serving those in need or simply being thoughtful and kind in words and actions

Sharing Hope - we believe in a bigger story which is good news, no matter what else is going on in the world around. We take every opportunity to share our hope in our faithful God.

Strategic priorities

As a church within the Diocese of Winchester, we view our ministry and mission within the framework of the Diocesan Strategic Priorities. These are:

Under God, delighting in His grace and rooted in the Diocesan rule of life, we will be a Diocese in which:

1) We grow authentic disciples, going out as individuals passionately, confidently and courageously sharing their faith, and coming together as creative church communities of prayer and worship that live out Kingdom values.

2) We re-imagine the Church intentionally connecting and engaging with our local communities in culturally relevant ways. We will rejoice in the richness of the “mixed economy” of all ministry and proactively promote vibrant parochial and breath-taking pioneering ministries amongst ‘missing’ generations, e.g. children, young people, under 35s.

3) We are agents of social transformation using our influence as a Diocese to transform public and personal life. We will demonstrate loving faith at work in local communities and across the globe bringing healing, restoration and reconciliation, e.g. through education, social enterprise, health care, spiritual care teams.

4) We belong together in Christ, practicing sacrificial living and good stewardship of all that God has entrusted to us. We will combine radical generosity, care and capacity building with a clear focus on directing finance into the mission of Jesus. Sharing and multiplying local good practice,

using people, buildings and other resources wisely, we will seek to boldly prune, plant and invest in building for the Kingdom.

Strategic priority 1 is about equipping people as followers of Christ through teaching and training. As a church we have spent time listening to what Jesus had to say to the Churches in the book of Revelation, we joined with the Dioceses of Winchester and of Sheffield for the Generous June project, digging deep into the books of James and 1 Corinthians, and spent some time with Jesus from the Gospel of Matthew. We ran the Prayer Course on Zoom in Summer 2020. Zoom also provided our prayer life with a much needed boost, allowing us to gather up 3 times each week for prayer together online. We also gained much from Pausing to Pray each evening at 6pm.

Strategic priority 2 concerns the formation of church as a community united in purpose to live as an expression of God's grace and to prioritise outreach to the younger generations. In 2020, lockdowns enforced a move to Church online. Our YouTube channel was created and we grew to have more than 50 subscribers. The Zoom Coffee lounge was born. Knit, Sew and Natter became an online Craft Gathering. Church members unaccustomed to being online were helped to remain connected via Zoom and other online channels. It was a great joy to be able to work together to produce services from people's homes to be watched by people at home.

Strategic priority 3 focusses on the church's role as an agent of transformation within the community. Although limited by Covid, we were very thankful for the projects already set up and running in our spaces, such as The Carpenter's Workshop and The Storehouse which were able to operate as restrictions allowed. These both provided valuable opportunities and resources to those in great need. As a church, we were proud to support the work of the Storehouse by providing a weekly donation of food to give to people identified by the Council and others as in need.

Strategic priority 4 calls for good stewardship of resources with characteristic generosity, and relational engagement with the wider church. We continued the development of relationships with our mission partners through a series of services in January inviting guest speakers from our partner organisations to preach at joint services entitled "Celebration of Hope". We participated with others from our own Diocese and the Diocese of Sheffield in the month of Generous June, looking at the theme of Generosity through the lens of the Gospel of Luke. As a church, we were mindful of our position as landlords and worked alongside our leaseholders to provide relief when they were not able to open.

Building Resources

St John with St Michael has two church buildings, each with their own joys and challenges. However, due to the challenges of Covid-19, not many projects were undertaken during 2020. At St John's, the hire of the hall to Faithworks proved to be an example of God's timing at work, as it was able to very quickly become a hub for food distribution to those in need. The church was able to play a small part in the work through generous donations each week of food items.

Also at St John's, some tiles slipped from the roof and these were repaired. At St Michael's, the roof above the Meeting Room was given a temporary repair where it had been leaking. A tree was felled (next to Olive Cafe) which was causing a nuisance to the adjoining building.

All lettings in both buildings (with the exception of the Storehouse at St John's Hall and the Sparrow's Nest Pre-school) ceased during the first lockdown. Gradually, as the restrictions eased, we were able to start letting people back in, prioritising the Addiction Support Groups and the Uniformed Organisations. The planned building work for the SDF project was due to start, and therefore groups have been using either the Upper Hall or St John's Church to meet.

In November, we heard that we had been awarded a grant from the Talbot Village Trust to put towards scaffolding the inside of the tower at St Michael's. Work started on this in December, clearing the items that fell through the rotten first floor in June 2019 and supporting the upper levels, allowing for further investigation. Items still at risk of falling were safely cleared, and hoarding was installed at the bottom of the tower to hide the base of the scaffold and enable this door to be used as an entrance to the church. It was an exciting start to the building work in the church, which started in early 2021.

The Future

A new opportunity has been developing over the past couple of years to grow and develop the mission of our parish. During the summer of 2020, we heard that we had been awarded Strategic Development Funding (a pot of money the Church Commissioners of the Church of England have allocated to spend on helping churches to grow) to help us grow the congregation at St Michael's.

This funding has allowed us to spend some money to make the building more practical, attractive and welcoming, and to recruit a team to lead ministry to bring about growth. So far, we have appointed two new members to our team, Heidi Haagensen as our Children and Families Pastor, and Ollie Greenaway as our Ops Manager. Faculty permission was granted for the building work in Autumn 2020 and work started in Spring 2021.

We've been asked to meet certain outcomes to justify the financial spend on our church. We've been asked to build a thriving and sustainable church community, in particular focusing on the missing generation (though attractive for all). We will be building disciples, growing our work with children and families, raising up vocations, both ordained and to Diocesan courses such as the BCM and the BPP. We're expected to fully meet our CMF and be financially above the water and further down the road to be able to bring life and resource elsewhere.

We're really excited about all this project can offer both our churches. These are difficult times and without intervention, sustaining both congregations with such expensive buildings would have been very difficult. Our plan is that the new congregation will be known as "St Mike's" and is designed to appeal to a younger demographic in style and content. We're building a vibrant ministry for children and their families and strengthening our relationship with St Michael's School. St John's has a new opportunity arising from this to craft its own identity and develop a ministry for those who prefer something a little quieter and more traditional.

Our vision is to be a beacon of light and hope in West Bournemouth. We're longing to have an impact on our local community for the Gospel, seeing lives transformed by and for Jesus. Our heart

is to create a church where people can belong and build deep relationships with one another and where everyone will find a welcome. St Mike's is and will be a church where we prioritise community. We're going to spend time digging deeper in worship together. As people we want to be authentic with one another and with God, bringing our whole selves to all that we do. We're going to be living out our faith in words and action, by caring passionately for those in need.

Together, we're hoping and praying that both churches will grow and thrive.

Mission Partners

In 2020 we supported 4 mission partners:

Tearfund

International Care Network

Teso Development Trust

Faithworks Wessex

This partnership involved financial support from our church mission giving - we allocate ten percent of our donated income each year to give to mission, money raised through events, but also partnership in prayer and support. We celebrated the work of each of our partners in our January Celebration of Hope services, hearing a little about each organisation. Clearly, 2020 was an unusual year and many of the events we'd have hoped to have put on to raise funds for our partners could not happen. However, in the Autumn, we participated in the Tearfund Big Quiz which was a fun evening (and congratulations to the Rixon family who won!)

Our hope is to be able to support each other as we live out our purpose and calling, to support the work of each partner with volunteers and prayer, and to work together as Partners in the Gospel. It was a joy this year to see this working in practice with our links with Faithworks and having the privilege of hosting the Storehouse at St John's Hall.

Going forwards, we hope to strengthen these links and raise up champions for each organisation.

**The Parochial Church Council
of St John with St Michael**

**Independent Examiner's Report to the Trustees of
the Parochial Church Council of St John with St Michael**

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 2 to 11

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

I have identified matters of concern that

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sue Wintle

Date _____

**The Parochial Church Council
of St John with St Michael**

**Statement of Financial Activities
For the year ended 31st December 2020**

					2020	2019
Income and Endowments from	Note	Unrestricted	Restricted	Designated	Total	Totals
Donations and Legacies	1	62,213	-	-	62,213	72,333
Ministry	2	1,124	-	-	1,124	-
Investment Lettings	3	29,492	-	-	29,492	45,652
Income from Charitable Activities	4	1,011	-	-	1,011	5,822
Investments	5	857	-	-	857	833
Total	6	94,697	-	-	94,697	124,640
Expenditure on						
Administration	7	3,042	-	-	3,042	4,530
Staff	8	25,166	-	-	25,166	25,694
Building and Venue	9	41,842	-	51	41,893	60,220
Fund Raising	10	60	-	-	60	398
Ministry	11	1,803	-	-	1,803	2,616
Mission Giving	12	3,200	-	-	3,200	16,575
Total	13	75,113	-	51	75,164	110,033
Fund Movement		19,584	-	(51)	19,533	14,607
Gain on Investment		1,564	-	-	1,564	(1,591)
Net Movement in Funds		21,148	-	(51)	21,097	13,016
Reconciliation of Funds						
Total funds brought forward		48,817	2,084	9,477	60,378	47,362
Total funds carried forward		69,965	2,084	9,426	81,475	60,378

**The Parochial Church Council
of St John with St Michael**

**Balance Sheet
As at 31st December 2020**

	Note	Unrestricted	Restricted	Designated	2020	2019
Fixed Assets						
Investments	14	<u>30,546</u>	<u>-</u>	<u>-</u>	30,546	28,982
Current Assets						
Bank Account		53,641	2,084	9,426	65,151	35,031
Debtors	15	<u>3,248</u>	<u>-</u>	<u>-</u>	3,248	17,793
		56,889	2,084	9,426	68,399	52,824
Total Assets		87,435	-	9,426	98,945	81,806
Current Liabilities						
Creditors falling due within One Year	16	<u>(7,870)</u>	<u>-</u>	<u>-</u>	(7,870)	(10,629)
Creditors Falling due after One year	17	<u>(9,600)</u>	<u>-</u>	<u>-</u>	(9,600)	(10,800)
Net Assets less Liabilities		69,965	2,084	9,426	81,475	60,378
Funds						
Restricted		-	2,084	-	2,084	2,084
Unrestricted		69,965	-	-	69,965	48,817
Designated		-	-	9,426	9,426	9,477
Total Funds carried forward	18	69,965	2,084	9,426	81,475	60,378

Approved by the members of the Parochial Church Council on _____

and signed on their behalf by

Trustee

Trustee

**The Parochial Church Council
of St John with St Michael**

**Notes to the Financial statements
For the year ended 31st December 2020**

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Basis of preparation

The Parochial Church Council of St John with St Michael meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and Endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature and are recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amounts can be reliably measured.

Investment Income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with these of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Grant Provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**The Parochial Church Council
of St John with St Michael**

**Notes to the Financial statements
For the year ended 31st December 2020**

Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010, and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed Asset Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated at the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Borrowings in these accounts are interest free loans to the PCC

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity,

Restricted income funds are those donation for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**The Parochial Church Council
of St John with St Michael**

**Report of the Trustees
for the Year ended 31st December 2020**

FINANCIAL REVIEW

The Statement of Financial Activities on page 2 shows a surplus of £19,553 (2019 £13,607) and a total surplus of £21,097(2019 £13,016) before investment gains or losses

Reserves Policy

It is the policy of this Church to hold in cash reserves the equivalent of three months general running costs. In understanding that the Bible clearly indicates that we should not hoard it is also clear that sensible planning is important. These reserves are held to cover any unexpected reduction in our income, especially from our hall lettings and also any major unforeseen costs outside our annual budget.

**The Parochial Church Council
of St John with St Michael**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2020**

INCOME AND ENDOWMENTS FROM

Donations and Legacies	Unrestricted	Designated	2020	2019
Collections	1,218	-	1,218	6,444
Donations and Legacies	4,532	-	4,532	4,509
Gift Aid Tax	6,711	-	6,711	8,653
Grant TVT	18,750	-	18,750	18,750
Planned Giving	30,880	-	30,880	33,977
Stewardship	122	-	122	-
1	62,213	-	62,213	72,333
Ministry				
Children and Youth work	658	-	658	-
Church Activities	466	-	466	-
2	1,124	-	1,124	-
Investment Lettings				
Parish Centre	5,841	-	5,841	14,034
St John's Church	739	-	739	280
St John's Hall	6,068	-	6,068	4,949
St Michael's Hall	16,844	-	16,844	26,389
3	29,492	-	29,492	45,652
Income from Charitable Activities				
Fees	707	-	707	427
Fund Raising Concerts/Fetes	304	-	304	1,260
Non-Recurring	-	-		4,135
4	1,011	-	1,011	5,822
Investments				
Dividends	857	-	857	833
5	857	-	857	833
Total Income and Endowments	94,697	-	94,697	124,640

**The Parochial Church Council
of St John with St Michael**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2020**

Charitable Activity Costs	Unrestr'd	Designated	2020	2019
Administration				
Accountancy	250	-	250	250
Administration	672	-	672	531
Bank Charges	176	-	176	259
Leasing Office Equipment	641	-	641	641
Office Equipment	28	-	28	-
Photocopying	428	-	428	607
Postage	27	-	27	58
Professional Fees	-	-	-	1,350
Stationery	164	-	164	217
Telephone St Michael's	656	-	656	617
7	3,042	-	3,042	4,530
Staff				
Pension	1,806	-	1,806	-
Clergy Expenses	568	-	568	411
Salaries	22,792	-	22,792	24,783
Training	-	-	-	500
8	25,166	-	25,166	25,694
Building and Venue				
Electricity St Michael's	7,741	-	7,741	7,232
Insurance St John's	4,678	-	4,678	6,074
Insurance St John's Hall	4,205	-	4,205	6,334
Insurance St Michael's	3,265	-	3,265	3,699
Notice Board	-	51	51	-
Running Expenses St John's Church	1,573	-	1,573	4,158
Running Expenses St John's Hall	7,531	-	7,531	11,466
Running Expenses St Michael's Church	4,390	-	4,390	9,754
Running Expenses St Michael's Hall	8,376	-	8,376	10,694
Running Expenses to Parish	83	-	83	809
9	41,842	51	41,893	60,220
Fund Raising				
Publicity	60	-	60	398
Ministry				
Children	326	-	326	405
Messy Church	64	-	64	664
Sleep safe	-	-	-	42
Worship and Services	1,149	-	1,149	1,516
Youth	264	-	264	(11)
11	1,803	-	1,803	2,616

**The Parochial Church Council
of St John with St Michael**

**Statement of Financial Activities
Analysis of Income & Expenditure for the year ended 31st December 2020**

		Unrestr'd	Designated	2020	2019
		£	£	£	£
Charitable Activity Costs Continued					
Mission Giving					
Commission Fund		-	-	-	11,675
Faithworks		800	-	800	1,225
ICN Mission		800	-	800	1,225
Tesco Development Fund		800	-	800	1,225
Tear Fund		800	-	800	1,225
	12	3,200	-	3,200	16,575
Total Charitable Activities	13	75,113	51	75,164	110,033

**The Parochial Church Council
of St John with St Michael**

**Balance Sheet Notes
As at 31st December 2020**

Note		2,020	2019
14	Fixed Asset Investment	£	£
	Valuation 01.01.2020	28,982	24,077
	Revaluation	1,564	4,905
	Valuation 31.12.2020	<u>30,546</u>	<u>28,982</u>
15	Debtors		
	Blue Line Electricity	583	-
	Hall Rents	2,155	-
	Lease Share	510	-
		<u>3,248</u>	<u>17,793</u>
16	Creditors : amounts falling due within one year		
	Accruals	5,954	8,978
	Agency Collections	236	341
	Faithworks	370	-
	Key Deposits	110	110
	Loan	1,200	1,200
		<u>7,870</u>	<u>10,629</u>
17	Creditors : amounts falling due after one year		
	Loan	<u>9,600</u>	<u>10,800</u>

**The Parochial Church Council
of St John with St Michael**

**Balance Sheet Notes
As at 31st December 2020**

18 Funds	Fund Balances	Resources Incoming	Outgoing	Gain on Investment	Fund Balances 31.12.20
Restricted Funds					
St John Play Area	29	-	-	-	29
Boiler	1	-	-	-	1
Project	1,381	-	-	-	1,381
Sr Michael's Re-decoration	673	-	-	-	673
	2,084	-	-	-	2,084
Designated					
Capital Funds	6,640	-	-	-	6,640
St John's Lights	2,693	-	-	-	2,693
St John's Notice Board	144	-	(51)	-	93
	9,477		(51)	-	9,426
General Funds	48,817	94,697	(75,113)	1,564	69,965
Total Funds	60,378	94,697	(75,164)	1,564	81,475

Independent Examiners Renumeration

	2,020		2019
	£		£
Independent Examiner Fee	250	#	250

Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursement expenses or any other benefits from the charity during the year.

	2,020	2019
	£	£
Staff Costs		
Gross	22,792	24,783
Employers Pension contributions	1,806	-
	24,598	24,783
 Average monthly number of staff	 2	 2

There were no staff who received total employee benefits of over £60,000

Commitments

There were no charitable commitments as at 31st December 2020

Taxation

The Charity is a registered charity and therefore exempt from taxation