

Registered number
01558342
Charity number
1163370

Art Space Merseyside

Report and Accounts

31 March 2025

Art Space Merseyside

Registered number: 01558342

Charity number: 1163370

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2025.

Objectives

The objectives of the charity are to host art exhibitions and offer art and craft courses to the public. To increase public appreciation of the visual arts and associated crafts in Liverpool City region from its base at Bridewell Studios.

Achievements

Activities in the gallery and from members were as follows:

Kissing Gate: An exhibition by artists Lucy Archer, Credo and Talia Lang. January 12th -17th

Marfa Abstraction: An installation and musical event by Gareth Kemp. January 19th - 21st

Terra Ignota: An exhibition by John Elcock and Margaret O'Brien. January 26th - 31st

Escaping the Shackles of Gravity: An exhibition by Lee Booth. February 5th - 21st

Alternative Layers: A group exhibition by 2nd Year Fine Arts Students Hope University. March 4th - 9th

Limits and Demonstrations: An exhibition by Final Year Art Students LJMU. March 15th - 18th

Keep Hoping Machine Running: A group show curated by Gareth Kemp. March 29th - 18th

I Killed the Angel in the House: A solo exhibition by Niamh Tam as part of Graduate Support Scheme held jointly between Bridewell Galleries and Hope University Fine Art Dept. April 4th - 10th

Fund Raising Auction for Liverpool Urban Sketchers with all proceeds going to their 10 year Anniversary book. April 19th

Radical Optimism: An Exhibition featuring the work of Level 3 Applied/Extended and Foundation Art and Design Students from the City Liverpool College (CofLC). April 29th

Untitled: A group exhibition of Final Year BA Photography Students from CofLC May 4th - 9th

Would You Land an Airplane There?: Solo exhibition by Susan Leask. May 16th - 21st

Art Space Merseyside

Registered number: 01558342

Charity number: 1163370

Trustees' Report

Life at Arena: An exhibition by members of Arena Studios and Gallery. May 24th - 31st

The Earth Breathes: A Solo MA Exhibition by Varsha Manglam. June 5th - 8th

A Moment in Time: An exhibition of recent student work from Studios Arts Liverpool run by Bridewell members Frank Linnett and Mary Freeney. June 11th

End of Year 2024: a group exhibition by students from Liverpool Media Academy June 17th - 19th

Start With Something: A summer group exhibition and musical event curated by Garthe Kemp. June 14th - 16th

After/Before: A solo exhibition by Brendan Lyons June 23rd - 28th

Reasons to Trust: A group exhibition by Strike A Pose Collective. July 12th - 14th

Censor: An exhibition by S J M Duxbury and Andrew Core. July 19th - 28th

An Exhibition: By Josie Jenkins and Daniel Halsall. August 29th - September 8th

Heritage Open Day Weekends: Free tours given to members of the public about the history of the building as a Police Station and Arts Studios. 74 Visitors over the two weekends. September 12th - 21st

The Cyborg Insects and the Sargasso: The Sargassum and the Entrepreneur: A solos exhibition by David Jacques. September 12th - 26th

Bridewell Collage Experience: An interactive exhibition by Matt Kilp. September 21st - 28th

This Could be Texas: An exhibition of new work by Gareth Kemp. October 3rd - 6th

Ni de Aqui Ni de Alla: Joint exhibition by Talia Belen Liang and Stephanie Trujillo. October 25th - November 3rd

Midway: An exhibition featuring the work of Level 3 Applied/Extended and Foundation Art and Design Art and Design Students from CofLC. November 29th

Exhibition 18: Recent student work from Studio Arts Liverpool run by Bridewell members Frank Linnett and Mary Freeney. December 11th

A Forest: A painting installation by Gareth Kemp. December 12th

Social Anxiety: Say Cheese: A Christmas group exhibition by Richard Meaghan and S'cube members. December 21st

Facilitated three fund raising nights with Red City Solidarity Disco throughout the year. Funds raised for Asylum Link, law advocacy for asylum seekers, clinical support workers and refugee women's group resources.

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

Facilitated three fund raising nights by Clync (coordinated with The School of Tropical Medicine) throughout the year with their long term project of raising money for a specialist clinical hospital in the Yemen.

Third year participating a scheme to support a recent Fine Art graduate from Hope University by offering a studio space to 6 months and an exhibition in one or both of the galleries.

Risks and Reserves

The charity requires minimal funding to operate, as most of the events are provided by volunteers. Rents and service charges are levied so as to enable the fabric of the building, the Bridewell Studios, to be adequately maintained.

Trustees

The following persons served as directors during the year:

Damian John Cruikshank - Resigned 13th June 2024

Richard Anthony Robinson

Kenneth Frederick Hughes

George O'Brien

John David Kenneth Ayling

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

George O'Brien

Director

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2025 on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

28 May 2025

Gary Wood, FCCA
G J Wood & Co Ltd.
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

Art Space Merseyside
Statement of Financial Activities and Income and Expenditure Account
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income					
Charitable activities		46,171		46,171	49,271
Covid-19 Support		-	-	-	-
		<u>46,171</u>	<u>-</u>	<u>46,171</u>	<u>49,271</u>
Expenditure					
Expenditure on charitable activities		<u>42,482</u>	<u>-</u>	<u>42,482</u>	<u>52,622</u>
Net Income		3,689	-	3,689	(3,351)
Total funds brought forward		31,261		31,261	34,612
Total funds carried forward		<u>34,950</u>	<u>-</u>	<u>34,950</u>	<u>31,261</u>

The notes form part of these financial statements.

Art Space Merseyside

Registered number: 01558342
Charity number: 1163370
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	6,542	6,952
Current assets			
Cash at bank and in hand		67,606	64,711
Creditors: amounts falling due within one year	6	(900)	(870)
Net current assets		66,706	63,841
Net assets		<u>73,248</u>	<u>70,793</u>
Funds of the charity			
Unrestricted funds		73,248	70,793
Total funds		<u>73,248</u>	<u>70,793</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

George O'Brien
 Director

Approved by the board on 28 May 2025

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

1 Summary of significant accounting policies

Basis of preparation

(a) General information and basis of preparation

Artspace Merseyside is a public benefit entity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities is hosting art exhibitions and offering art/craft courses to the public.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the provisions of FRS 102(1A) and not prepared a statement of cash flows.

(b) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Revenue in respect of studio rents and trading is credited to income when received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities ; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2025 Number	2024 Number
Average number of persons employed by the company	-	-
3 Analysis of Income (all unrestricted)	2025 £	2024 £
Other trading income		
Rental income	39,821	41,890
Auctions and events	6,350	7,381
Covid-19 support		-
	<u>46,171</u>	<u>49,271</u>
4 Analysis of expenditure (all unrestricted)	2025 £	2024 £
Charitable activities		
Property expenses	32,171	41,827
Depreciation	410	410
Support costs		
Administration expenses	9,001	9,402
Independent examiners fees	900	983
	<u>42,482</u>	<u>52,622</u>

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

5 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2024	20,476
At 31 March 2025	<u>20,476</u>
Depreciation	
At 1 April 2024	13,524
Charge for the year	410
At 31 March 2025	<u>13,934</u>
Net book value	
At 31 March 2025	<u>6,542</u>
At 31 March 2024	<u>6,952</u>

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	<u>900</u>	<u>870</u>

7 Other information

Art Space Merseyside is a private company limited by guarantee and incorporated in England. Its registered office is:
 Bridewell Studios And Gallery
 101 Prescott Street
 Liverpool
 L7 8UL

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025 £	2024 £
Sales	46,171	49,271
Cost of sales	(9,001)	(9,402)
Gross profit	<hr/> 37,170	<hr/> 39,869
Administrative expenses	(34,715)	(44,240)
Operating (loss)/profit	<hr/> 2,455	<hr/> (4,371)
(Loss)/profit before tax	<hr/> <u>2,455</u>	<hr/> <u>(4,371)</u>

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025 £	2024 £
Income		
Gallery auctions and events	6,350	7,381
Rents receivable	39,821	41,890
	<u>46,171</u>	<u>49,271</u>
 Cost of sales		
Other direct costs	<u>9,001</u>	<u>9,402</u>
 Administrative expenses		
Premises costs:		
Rates	3,594	3,821
Light and heat	2,526	3,554
Maintenance	7,492	15,181
Insurance	18,559	19,271
	<u>32,171</u>	<u>41,827</u>
General administrative expenses:		
Telephone and fax	1,101	962
Depreciation	410	410
Sundry expenses	133	58
	<u>1,644</u>	<u>1,430</u>
Legal and professional costs:		
Accountancy fees	900	983
	<u>900</u>	<u>983</u>
	<u>34,715</u>	<u>44,240</u>