

ARTSPACE MERSEYSIDE

England & Wales · Charity number 1163370

Details

Status Registered

Legal form Charitable company

Company number [01558342](#)

Registered 2015-09-02

Register [View on the Charity Commission register](#)

Contact

Address Art Space
Bridewell Studios
101
Prescot Street
Liverpool
L7 8UL

Phone 01512606730

Email bridewellstudiosliverpool@gmail.com

Website www.bridewellstudios.co.uk

Activities

Objects: THE COMPANY IS ESTABLISHED TO INCREASE PUBLIC APPRECIATION AND UNDERSTANDING OF THE VISUAL ARTS AND ASSOCIATED CRAFTS IN LIVERPOOL CITY REGION FROM ITS BASE AT THE BRIDEWELL STUDIOS.

Activities: Hosting art exhibitions and offering various art/craft courses to the public.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Halton
- Knowsley
- Liverpool City
- Sefton
- St Helens
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£46,171	£42,482	-	-
2024-03-31	£49,271	£52,622	-	-
2023-03-31	£51,055	£41,155	-	-
2022-03-31	£77,288	£35,089	-	-
2021-03-31	£77,289	£28,066	-	-

Trustees

Name	Role	Appointed
Damian Cruikshank		2018-01-29
GEORGE O'BRIEN B ED.		2012-03-09
Richard Anthony Robinson		2018-01-29
Sarah Lewis-Newton		2017-01-29

Accounts

Registered number
01558342
Charity number
1163370

Art Space Merseyside

Report and Accounts

31 March 2025

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2025.

Objectives

The objectives of the charity are to host art exhibitions and offer art and craft courses to the public. To increase public appreciation of the visual arts and associated crafts in Liverpool City region from its base at Bridewell Studios.

Achievements

Activities in the gallery and from members were as follows:

Kissing Gate: An exhibition by artists Lucy Archer, Credo and Talia Lang. January 12th -17th

Marfa Abstraction: An installation and musical event by Gareth Kemp. January 19th - 21st

Terra Ignota: An exhibition by John Elcock and Margaret O'Brien. January 26th - 31st

Escaping the Shackles of Gravity: An exhibition by Lee Booth. February 5th - 21st

Alternative Layers: A group exhibition by 2nd Year Fine Arts Students Hope University. March 4th - 9th

Limits and Demonstrations: An exhibition by Final Year Art Students LJMU. March 15th - 18th

Keep Hoping Machine Running: A group show curated by Gareth Kemp. March 29th - 18th

I Killed the Angel in the House: A solo exhibition by Niamh Tam as part of Graduate Support Scheme held jointly between Bridewell Galleries and Hope University Fine Art Dept. April 4th - 10th

Fund Raising Auction for Liverpool Urban Sketchers with all proceeds going to their 10 year Anniversary book. April 19th

Radical Optimism: An Exhibition featuring the work of Level 3 Applied/Extended and Foundation Art and Design Students from the City Liverpool College (CofLC). April 29th

Untitled: A group exhibition of Final Year BA Photography Students from CofLC May 4th - 9th

Would You Land an Airplane There?: Solo exhibition by Susan Leask. May 16th - 21st

Art Space Merseyside

Registered number: 01558342

Charity number: 1163370

Trustees' Report

Life at Arena: An exhibition by members of Arena Studios and Gallery. May 24th - 31st

The Earth Breathes: A Solo MA Exhibition by Varsha Manglam. June 5th - 8th

A Moment in Time: An exhibition of recent student work from Studios Arts Liverpool run by Bridewell members Frank Linnett and Mary Freeney. June 11th

End of Year 2024: a group exhibition by students from Liverpool Media Academy June 17th - 19th

Start With Something: A summer group exhibition and musical event curated by Garthe Kemp. June 14th - 16th

After/Before: A solo exhibition by Brendan Lyons June 23rd - 28th

Reasons to Trust: A group exhibition by Strike A Pose Collective. July 12th - 14th

Censor: An exhibition by S J M Duxbury and Andrew Core. July 19th - 28th

An Exhibition: By Josie Jenkins and Daniel Halsall. August 29th - September 8th

Heritage Open Day Weekends: Free tours given to members of the public about the history of the building as a Police Station and Arts Studios. 74 Visitors over the two weekends. September 12th - 21st

The Cyborg Insects and the Sargasso: The Sargassum and the Entrepreneur: A solos exhibition by David Jacques. September 12th - 26th

Bridewell Collage Experience: An interactive exhibition by Matt Kilp. September 21st - 28th

This Could be Texas: An exhibition of new work by Gareth Kemp. October 3rd - 6th

Ni de Aqui Ni de Alla: Joint exhibition by Talia Belen Liang and Stephanie Trujillo. October 25th - November 3rd

Midway: An exhibition featuring the work of Level 3 Applied/Extended and Foundation Art and Design Art and Design Students from CofLC. November 29th

Exhibition 18: Recent student work from Studio Arts Liverpool run by Bridewell members Frank Linnett and Mary Freeney. December 11th

A Forest: A painting installation by Gareth Kemp. December 12th

Social Anxiety: Say Cheese: A Christmas group exhibition by Richard Meaghan and S'cube members. December 21st

Facilitated three fund raising nights with Red City Solidarity Disco throughout the year. Funds raised for Asylum Link, law advocacy for asylum seekers, clinical support workers and refugee women's group resources.

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

Facilitated three fund raising nights by Clync (coordinated with The School of Tropical Medicine) throughout the year with their long term project of raising money for a specialist clinical hospital in the Yemen.

Third year participating a scheme to support a recent Fine Art graduate from Hope University by offering a studio space to 6 months and an exhibition in one or both of the galleries.

Risks and Reserves

The charity requires minimal funding to operate, as most of the events are provided by volunteers. Rents and service charges are levied so as to enable the fabric of the building, the Bridewell Studios, to be adequately maintained.

Trustees

The following persons served as directors during the year:

Damian John Cruikshank - Resigned 13th June 2024

Richard Anthony Robinson

Kenneth Frederick Hughes

George O'Brien

John David Kenneth Ayling

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

George O'Brien

Director

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2025 on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

28 May 2025

Gary Wood, FCCA
G J Wood & Co Ltd.
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

Art Space Merseyside
Statement of Financial Activities and Income and Expenditure Account
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income					
Charitable activities		46,171		46,171	49,271
Covid-19 Support		-	-	-	-
		<u>46,171</u>	<u>-</u>	<u>46,171</u>	<u>49,271</u>
Expenditure					
Expenditure on charitable activities		<u>42,482</u>	<u>-</u>	<u>42,482</u>	<u>52,622</u>
Net Income		3,689	-	3,689	(3,351)
Total funds brought forward		31,261		31,261	34,612
Total funds carried forward		<u>34,950</u>	<u>-</u>	<u>34,950</u>	<u>31,261</u>

The notes form part of these financial statements.

Art Space Merseyside**Registered number:** 01558342**Charity number:** 1163370**as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	6,542	6,952
Current assets			
Cash at bank and in hand		67,606	64,711
Creditors: amounts falling due within one year	6	(900)	(870)
Net current assets		66,706	63,841
Net assets		<u>73,248</u>	<u>70,793</u>
Funds of the charity			
Unrestricted funds		73,248	70,793
Total funds		<u>73,248</u>	<u>70,793</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

George O'Brien

Director

Approved by the board on 28 May 2025

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

1 Summary of significant accounting policies

Basis of preparation

(a) General information and basis of preparation

Artspace Merseyside is a public benefit entity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities is hosting art exhibitions and offering art/craft courses to the public.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the provisions of FRS 102(1A) and not prepared a statement of cash flows.

(b) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Revenue in respect of studio rents and trading is credited to income when received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities ; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2025 Number	2024 Number
Average number of persons employed by the company	-	-
3 Analysis of Income (all unrestricted)	2025 £	2024 £
Other trading income		
Rental income	39,821	41,890
Auctions and events	6,350	7,381
Covid-19 support		-
	<u>46,171</u>	<u>49,271</u>
4 Analysis of expenditure (all unrestricted)	2025 £	2024 £
Charitable activities		
Property expenses	32,171	41,827
Depreciation	410	410
Support costs		
Administration expenses	9,001	9,402
Independent examiners fees	900	983
	<u>42,482</u>	<u>52,622</u>

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

5 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2024	20,476
At 31 March 2025	<u>20,476</u>
Depreciation	
At 1 April 2024	13,524
Charge for the year	410
At 31 March 2025	<u>13,934</u>
Net book value	
At 31 March 2025	<u>6,542</u>
At 31 March 2024	<u>6,952</u>

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2025

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	<u>900</u>	<u>870</u>

7 Other information

Art Space Merseyside is a private company limited by guarantee and incorporated in England. Its registered office is:
 Bridewell Studios And Gallery
 101 Prescott Street
 Liverpool
 L7 8UL

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025 £	2024 £
Sales	46,171	49,271
Cost of sales	(9,001)	(9,402)
Gross profit	37,170	39,869
Administrative expenses	(34,715)	(44,240)
Operating (loss)/profit	2,455	(4,371)
(Loss)/profit before tax	2,455	(4,371)

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025 £	2024 £
Income		
Gallery auctions and events	6,350	7,381
Rents receivable	39,821	41,890
	<u>46,171</u>	<u>49,271</u>
Cost of sales		
Other direct costs	<u>9,001</u>	<u>9,402</u>
Administrative expenses		
Premises costs:		
Rates	3,594	3,821
Light and heat	2,526	3,554
Maintenance	7,492	15,181
Insurance	18,559	19,271
	<u>32,171</u>	<u>41,827</u>
General administrative expenses:		
Telephone and fax	1,101	962
Depreciation	410	410
Sundry expenses	133	58
	<u>1,644</u>	<u>1,430</u>
Legal and professional costs:		
Accountancy fees	900	983
	<u>900</u>	<u>983</u>
	<u>34,715</u>	<u>44,240</u>

Accounts

Registered number
01558342
Charity number
1163370

Art Space Merseyside

Report and Accounts

31 March 2024

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2024.

Objectives

The objectives of the charity are to host art exhibitions and offer art and craft courses to the public. To increase public appreciation of the visual arts and associated crafts in Liverpool City region from its base at Bridewell Studios.

Achievements

Activities in the gallery and from members were as follows:

The Drawing Show at the Bridewell: An exhibition exploring 15 different artists' approaches to drawing. February 2021

Red City: Support, networking opportunity and fund raising evening for asylum seekers. Free entry for those on limited income, evening included art installations, music and films. February 2021

JOVIAL Keeps it Cryptic: Art installations from young local artists, music and dance for mental health. February 2021

RE-FORM: 2nd Year exhibition by Wirral Met Fine Art students. March 2021

SLATE: Two emerging Artists Max Gottlieb and Henry Woolway - residency and first exhibition based on their experience of the initial lockdown. July 2021

Urban Etching' A weekend of sketching and etching workshops run by local artists LIAS (Liverpool Independent Art School). Supporting mental health through art after first lockdown and on-going pandemic. Being able to use the large room (Studio 13) enabled the artists to offer safe, social distanced learning to the public. September 2021

2 Heritage Weekends - free events open to the public and guided tour of the building. 14 visitors over the 2 weekends - all very enthusiastic to be doing something in the real world rather than a digital tour. September 2020

Artists Colette Whittington and Chiz Turnross - month long residency in small gallery producing ideas/work for local community workshops around the North West. Feb/March 2021

Work Experience placement for Bellerive Year 12 student Elli Sibbald. Gained experience in setting up and exhibition (RE-FORM), talked to several members about their work practice, attended a Studio Arts Liverpool session and shadowed and supported the Administrator for the week. Feedback from the student was very favourable and there will be an opportunity to do more work placements in the future.

Studio Arts Liverpool Classes - the gallery was able to support members Frank Linnett and Mary Freaney to run safe and social distanced classes by using Studio 13. This supported the mental health of their students during the pandemic and outside of the lockdowns. A sliding scale is employed for fees and classes usually run throughout the year; July/August/September 2021

Pot Factory - Ceramic classes with the first session free for participants. Run by Bridewell member Richard Robinson - September 2021

Through the offer of available facilities suited to the Health and Safety requirements regarding COVID 19 (a social distanced, safe environment) the Bridewell was able to provide on-going support during the year for its members to keep their creative practice viable.

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The following is a list of all the activities that were cancelled because of the lockdowns:

3 x Red City Nights - fund raising/social inclusion art events for asylum seekers and their families.

3 x LIAS (Liverpool Independent Art School) Silversmith workshops

2 x Ambient music/art installation events

Simon Heron LP launch evening

Bravo 22 Drive Project Weekend - the Art of Recovery

LJMU Final Year show and possible 2 month residency

1 Month booking in Studio 13 as workshop and art event

3 Month booking in the small cell attached to the gallery as an artist residency and show within the cell at the end of it.

Risks and Reserves

The charity requires minimal funding to operate, as most of the events are provided by volunteers. Rents and service charges are levied so as to enable the fabric of the building, the Bridewell Studios, to be adequately maintained.

Trustees

The following persons served as directors during the year:

Damian John Cruikshank

Richard Anthony Robinson

Kenneth Frederick Hughes

George O'Brien

John David Kenneth Ayling

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

George O'Brien
Director

Art Space Merseyside

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2024 on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

3 May 2024

Gary Wood, FCCA
Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

Art Space Merseyside

Report to the directors on the preparation of the unaudited statutory accounts of Art Space Merseyside for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Art Space Merseyside for the year ended 31 March 2024 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

3 May 2024

Art Space Merseyside
Statement of Financial Activities and Income and Expenditure Account
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income					
Charitable activities		49,271		49,271	51,055
Covid-19 Support		-	-	-	-
		<u>49,271</u>	<u>-</u>	<u>49,271</u>	<u>51,055</u>
Expenditure					
Expenditure on charitable activities		<u>52,622</u>	<u>-</u>	<u>52,622</u>	<u>41,155</u>
Net Income		(3,351)	-	(3,351)	9,900
Total funds brought forward		34,612		34,612	24,712
Total funds carried forward		<u>31,261</u>	<u>-</u>	<u>31,261</u>	<u>34,612</u>

The notes form part of these financial statements.

Art Space Merseyside**Registered number:**

01558342

Charity number:**1163370****as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	6,952	7,362
Current assets			
Cash at bank and in hand		64,711	68,672
Creditors: amounts falling due within one year	5	(870)	(870)
Net current assets		63,841	67,802
Net assets		<u>70,793</u>	<u>75,164</u>
Funds of the charity			
Unrestricted funds		70,793	75,164
Total funds		<u>70,793</u>	<u>75,164</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

George O'Brien

Director

Approved by the board on 3 May 2024

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2024

1 Summary of significant accounting policies

Basis of preparation

(a) General information and basis of preparation

Artspace Merseyside is a public benefit entity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities is hosting art exhibitions and offering art/craft courses to the public.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the provisions of FRS 102(1A) and not prepared a statement of cash flows.

(b) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Revenue in respect of studio rents and trading is credited to income when received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities ; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2024**

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2	Analysis of Income (all unrestricted)	2024 £	2023 £
	Other trading income		
	Rental income	41,890	42,473
	Auctions and events	7,381	8,582
	Covid-19 support		-
		<u>49,271</u>	<u>51,055</u>

3	Analysis of expenditure (all unrestricted)	2024 £	2023 £
	Charitable activities		
	Property expenses	41,827	32,449
	Depreciation	410	410
	Support costs		
	Adminstration expenses	9,402	7,317
	Independent examiners fees	983	979
		52,622	41,155

4	Tangible fixed assets	
4	Tangible fixed assets	
		Land and buildings £
	Cost	
	At 1 April 2023	20,476
	At 31 March 2024	20,476
	Depreciation	
	At 1 April 2023	13,114
	Charge for the year	410
	At 31 March 2024	13,524
	Net book value	
	At 31 March 2024	6,952
	At 31 March 2023	7,362

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	<u>870</u>	<u>870</u>

6 Other information

Art Space Merseyside is a private company limited by guarantee and incorporated in England. Its registered office is:
 Bridewell Studios And Gallery
 101 Prescott Street
 Liverpool
 L7 8UL

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Sales	49,271	51,055
Cost of sales	(9,402)	(7,317)
Gross profit	39,869	43,738
Administrative expenses	(44,240)	(35,305)
Operating (loss)/profit	(4,371)	8,433
(Loss)/profit before tax	(4,371)	8,433

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income		
Gallery auctions and events	7,381	8,582
Rents receivable	41,890	42,473
	<u>49,271</u>	<u>51,055</u>
Cost of sales		
Other direct costs	<u>9,402</u>	<u>7,317</u>
Administrative expenses		
Premises costs:		
Rates	3,821	4,556
Light and heat	3,554	4,925
Maintenance	15,181	8,062
Insurance	19,271	14,906
	<u>41,827</u>	<u>32,449</u>
General administrative expenses:		
Telephone and fax	962	1,060
Depreciation	410	410
Sundry expenses	58	407
	<u>1,430</u>	<u>1,877</u>
Legal and professional costs:		
Accountancy fees	983	979
	<u>983</u>	<u>979</u>
	<u>44,240</u>	<u>35,305</u>

Accounts

Registered number
01558342
Charity number
1163370

Art Space Merseyside

Report and Accounts

31 March 2024

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2024.

Objectives

The objectives of the charity are to host art exhibitions and offer art and craft courses to the public. To increase public appreciation of the visual arts and associated crafts in Liverpool City region from its base at Bridewell Studios.

Achievements

Activities in the gallery and from members were as follows:

The Drawing Show at the Bridewell: An exhibition exploring 15 different artists' approaches to drawing. February 2021

Red City: Support, networking opportunity and fund raising evening for asylum seekers. Free entry for those on limited income, evening included art installations, music and films. February 2021

JOVIAL Keeps it Cryptic: Art installations from young local artists, music and dance for mental health. February 2021

RE-FORM: 2nd Year exhibition by Wirral Met Fine Art students. March 2021

SLATE: Two emerging Artists Max Gottlieb and Henry Woolway - residency and first exhibition based on their experience of the initial lockdown. July 2021

Urban Etching' A weekend of sketching and etching workshops run by local artists LIAS (Liverpool Independent Art School). Supporting mental health through art after first lockdown and on-going pandemic. Being able to use the large room (Studio 13) enabled the artists to offer safe, social distanced learning to the public. September 2021

2 Heritage Weekends - free events open to the public and guided tour of the building. 14 visitors over the 2 weekends - all very enthusiastic to be doing something in the real world rather than a digital tour. September 2020

Artists Colette Whittington and Chiz Turnross - month long residency in small gallery producing ideas/work for local community workshops around the North West. Feb/March 2021

Work Experience placement for Bellerive Year 12 student Elli Sibbald. Gained experience in setting up and exhibition (RE-FORM), talked to several members about their work practice, attended a Studio Arts Liverpool session and shadowed and supported the Administrator for the week. Feedback from the student was very favourable and there will be an opportunity to do more work placements in the future.

Studio Arts Liverpool Classes - the gallery was able to support members Frank Linnett and Mary Freaney to run safe and social distanced classes by using Studio 13. This supported the mental health of their students during the pandemic and outside of the lockdowns. A sliding scale is employed for fees and classes usually run throughout the year; July/August/September 2021

Pot Factory - Ceramic classes with the first session free for participants. Run by Bridewell member Richard Robinson - September 2021

Through the offer of available facilities suited to the Health and Safety requirements regarding COVID 19 (a social distanced, safe environment) the Bridewell was able to provide on-going support during the year for its members to keep their creative practice viable.

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The following is a list of all the activities that were cancelled because of the lockdowns:

3 x Red City Nights - fund raising/social inclusion art events for asylum seekers and their families.

3 x LIAS (Liverpool Independent Art School) Silversmith workshops

2 x Ambient music/art installation events

Simon Heron LP launch evening

Bravo 22 Drive Project Weekend - the Art of Recovery

LJMU Final Year show and possible 2 month residency

1 Month booking in Studio 13 as workshop and art event

3 Month booking in the small cell attached to the gallery as an artist residency and show within the cell at the end of it.

Risks and Reserves

The charity requires minimal funding to operate, as most of the events are provided by volunteers. Rents and service charges are levied so as to enable the fabric of the building, the Bridewell Studios, to be adequately maintained.

Trustees

The following persons served as directors during the year:

Damian John Cruikshank

Richard Anthony Robinson

Kenneth Frederick Hughes

George O'Brien

John David Kenneth Ayling

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

George O'Brien
Director

Art Space Merseyside

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2024 on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

3 May 2024

Gary Wood, FCCA
Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

Art Space Merseyside

Report to the directors on the preparation of the unaudited statutory accounts of Art Space Merseyside for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Art Space Merseyside for the year ended 31 March 2024 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

3 May 2024

Art Space Merseyside
Statement of Financial Activities and Income and Expenditure Account
for the year ended 31 March 2024

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
Notes	£	£	£	£
Income				
Charitable activities	49,271		49,271	51,055
Covid-19 Support	-	-	-	-
	<u>49,271</u>	<u>-</u>	<u>49,271</u>	<u>51,055</u>
Expenditure				
Expenditure on charitable activities	<u>52,622</u>	<u>-</u>	<u>52,622</u>	<u>41,155</u>
Net Income	(3,351)	-	(3,351)	9,900
Total funds brought forward	34,612		34,612	24,712
Total funds carried forward	<u>31,261</u>	<u>-</u>	<u>31,261</u>	<u>34,612</u>

The notes form part of these financial statements.

Art Space Merseyside

Registered number: 01558342
Charity number: 1163370
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	6,952	7,362
Current assets			
Cash at bank and in hand		64,711	68,672
Creditors: amounts falling due within one year	5	(870)	(870)
Net current assets		63,841	67,802
Net assets		<u>70,793</u>	<u>75,164</u>
Funds of the charity			
Unrestricted funds		70,793	75,164
Total funds		<u>70,793</u>	<u>75,164</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

George O'Brien

Director

Approved by the board on 3 May 2024

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2024

1 Summary of significant accounting policies

Basis of preparation

(a) General information and basis of preparation

Artspace Merseyside is a public benefit entity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities is hosting art exhibitions and offering art/craft courses to the public.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the provisions of FRS 102(1A) and not prepared a statement of cash flows.

(b) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Revenue in respect of studio rents and trading is credited to income when received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities ; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2024

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2	Analysis of Income (all unrestricted)	2024 £	2023 £
	Other trading income		
	Rental income	41,890	42,473
	Auctions and events	7,381	8,582
	Covid-19 support		-
		<u>49,271</u>	<u>51,055</u>

3	Analysis of expenditure (all unrestricted)	2024 £	2023 £
	Charitable activities		
	Property expenses	41,827	32,449
	Depreciation	410	410
	Support costs		
	Adminstration expenses	9,402	7,317
	Independent examiners fees	983	979
		<u>52,622</u>	<u>41,155</u>

4	Tangible fixed assets	
4	Tangible fixed assets	
		Land and buildings £
	Cost	
	At 1 April 2023	20,476
	At 31 March 2024	20,476
	Depreciation	
	At 1 April 2023	13,114
	Charge for the year	410
	At 31 March 2024	13,524
	Net book value	
	At 31 March 2024	6,952
	At 31 March 2023	7,362

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	<u>870</u>	<u>870</u>

6 Other information

Art Space Merseyside is a private company limited by guarantee and incorporated in England. Its registered office is:
 Bridewell Studios And Gallery
 101 Prescott Street
 Liverpool
 L7 8UL

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Sales	49,271	51,055
Cost of sales	(9,402)	(7,317)
Gross profit	39,869	43,738
Administrative expenses	(44,240)	(35,305)
Operating (loss)/profit	(4,371)	8,433
(Loss)/profit before tax	(4,371)	8,433

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income		
Gallery auctions and events	7,381	8,582
Rents receivable	41,890	42,473
	<u>49,271</u>	<u>51,055</u>
Cost of sales		
Other direct costs	<u>9,402</u>	<u>7,317</u>
Administrative expenses		
Premises costs:		
Rates	3,821	4,556
Light and heat	3,554	4,925
Maintenance	15,181	8,062
Insurance	19,271	14,906
	<u>41,827</u>	<u>32,449</u>
General administrative expenses:		
Telephone and fax	962	1,060
Depreciation	410	410
Sundry expenses	58	407
	<u>1,430</u>	<u>1,877</u>
Legal and professional costs:		
Accountancy fees	983	979
	<u>983</u>	<u>979</u>
	<u>44,240</u>	<u>35,305</u>

Accounts

Gallery Report 2022

Gareth Kemp Solo Show 'Light Sensitive Area Ahead': 16th Jan – 5th Feb.

LJMU 3rd Year Fine Art Show 'Knock Knock?': 14th-21st Feb.

Red City Disco fundraising and supporting Acorn (community organization): 26th Feb.

Paul Francis local photographer who offers free headshots to struggling actors: 27th Feb.

Humble Abode – LGBTQ+ fundraising event for climate change": 5th March.

Keep It Cryptic – Art and music event: 25th March.

Beau Beaumont Exhibition 'Trahare' fundraising for Red Cross Ukraine: 30th March – 8th April.

LJMU 3rd Year Fine Art Show 'What Now Then?': 20th - 26th April.

Red City Disco fundraising and supporting Vauxhall Community Law Centre: 30th April.

Hope University 2nd Year Fine Art Show 'Thinking in Fifths': 11 - 18th May.

Hope University Final Year Performance 'Unknown Ecosystems': 23rd - 28th May.

Bed and Breakfast 1st Birthday Bash: 2nd June.

Film and photo shoot for band Stone: 9th June.

StudioArtsLiverpool Spring student show 'Ways of Seeing': 13th June.
Classes run by Bridewell members Frank Linnett and Mary Freeney with sliding scale fees for participants. The course promotes and provides mental health and well being for its participants in a supportive environment.

Vicki Crossley and Miriam Sakwa Exhibition 'Winter/Spring': 24th-28th June.

Artist Richard Meaghan and his students group show 'Turn it Upside Down and Start Again': 12 - 21 July.

Supporting recent LJMU Fine Art graduates by facilitating their workshops in the small gallery July/August

Film and photo shoot for duo Me + Doboe: 19th August.

Izzy Travis Solo Show 'Trees Wouldn't Wall if We Lived In Between Them': 22nd - 31st August.

Hosted the Liverpool Urban Sketchers sketching around the Bridewell building: 3rd September.

English Heritage Tours over two weekends with a coordinating exhibition from Landlines Studios 9th - 19th September with 116 visitors in total.

Red City Disco fundraising for Solidarity Knows No Borders, providing a safe meeting place and showing a new film by Comfort Angels: 23rd September.

Hosted a touring Cumbrian Artist Exhibition 'Unpublished' in collaboration with the Fabric District and LJMU Fine Art Dept: 26th September - 16th October. The exhibition included Artist talks and a closing Live Art event.

Luke Skiffington Solo Show 'Echo Chamber': 28th October - 11th November.

Red City Disco fundraising for Vauxhall Community Law & Information Centre: 12th November.

Julie Anderson Solo Show 'The Past Is Present': 13th - 22nd November.

An Art Collective Exhibition 'Seven': 13th - 22nd November.

LJMU 3rd Year Fine Art Show 'Club Culture' 23rd - 29th November.

R R Ziegekabine Solo Show 'Implied Recognition': 30th November - 9th December.

StudioArtsLiverpool Winter student exhibition 'Perspectives': 13th December.

Performance and film by 3rd Year Hope University Performing Arts dancers 'Personas – An Installation of Solos': 9th December.

Open Call exhibition 'What's For Tea?': 14th – 22nd December, with invited guest curators - recently graduated LJMU students Ella Matthews and Harriet Briggs.

Red City Disco: 31st December – 1st January 2023.

In addition:

We are part of a graduate scheme collaborating with Hope University Fine Art to provide support for a recent graduate Casey Lauren by offering a studio space for 6 months, mentoring and an exhibition in the big gallery at the end of the residency.

We provide a space for the Merseyside Voices Choir from the Royal Liverpool Hospital every Wednesday to practice. The choir has several keyworkers as members and the singing forms a part of their mental health and well being regime.

We have supported a couple of live streaming events in October and a 3rd year student from Hope University Performing Arts who used the big gallery to host her final module examination which was a series of short films projected onto the corners of the walls.

Volunteers have been involved with most of the exhibitions informally with either the setting up of the exhibition or clearing up after an event.

Registered number
01558342
Charity number
1163370

Art Space Merseyside

Report and Accounts

31 March 2022

Art Space Merseyside

Registered number: 01558342

Charity number: 1163370

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2022.

Objectives

The objectives of the charity are to host art exhibitions and offer art and craft courses to the public. To increase public appreciation of the visual arts and associated crafts in Liverpool City region from its base at Bridewell Studios.

Achievements

Activities in the gallery and from members were as follows:

The Drawing Show at the Bridewell: An exhibition exploring 15 different artists approaches to drawing . February 2021

Red City: Support, networking opportunity and fund raising evening for asylum seekers. Free entry for those on limited income, evening included art installations, music and films. February 2021

JOVIAL Keeps it Cryptic: Art installations from young local artists, music and dance for mental health. February 2021

RE-FORM : 2nd Year exhibition by Wirral Met Fine Art students. March 2021

SLATE: Two emerging Artists Max Gottlieb and Henry Woolway - residency and first exhibition based on their experience of the initial lockdown. July 2021

Urban Etching' A weekend of sketching and etching workshops run by local artists LIAS (Liverpool Independent Art School). Supporting mental health through art after first lockdown and on-going pandemic. Being able to use the large room (Studio 13) enabled the artists to offer safe, social distanced learning to the public. September 2021

2 Heritage Weekends - free events open to the public and guided tour of the building. 14 visitors over the 2 weekends - all very enthusiastic to be doing something in the real world rather than a digital tour. September 2020

Artists Colette Whittington and Chiz Turnross - month long residency in small gallery producing ideas/work for local community workshops around the North West. Feb/March 2021

Work Experience placement for Bellerive Year 12 student Elli Sibbald. Gained experience in setting up and exhibition (RE-FORM), talked to several members about their work practice, attended a Studio Arts Liverpool session and shadowed and supported the Administrator for the week. Feedback from the student was very favourable and there will be an opportunity to do more work placements in the future.

Studio Arts Liverpool Classes - the gallery was able to support members Frank Linnett and Mary Freeney to run safe and social distanced classes by using Studio 13. This supported the mental health of their students during the pandemic and outside of the lockdowns. A sliding scale is employed for fees and classes usually run throughout the year; July/August/September 2021

Pot Factory - Ceramic classes with the first session free for participants. Run by Bridewell member Richard Robinson - September 2021

Through the offer of available facilities suited to the Health and Safety requirements regarding COVID 19 (a social distanced, safe environment) the Bridewell was able to provide on-going support during the year for its members to keep their creative practice viable.

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The following is a list of all the activities that were cancelled because of the lockdowns:

3 x Red City Nights - fund raising/social inclusion art events for asylum seekers and their families.

3 x LIAS (Liverpool Independent Art School) Silversmith workshops

2 x Ambient music/art installation events

Simon Heron LP launch evening

Bravo 22 Drive Project Weekend - the Art of Recovery

LJMU Final Year show and possible 2 month residency

1 Month booking in Studio 13 as workshop and art event

3 Month booking in the small cell attached to the gallery as an artist residency and show within the cell at the end of it.

Risks and Reserves

The charity requires minimal funding to operate, as most of the events are provided by volunteers. Rents and service charges are levied so as to enable the fabric of the building, the Bridewell Studios, to be adequately maintained.

Trustees

The following persons served as directors during the year:

Damian John Cruikshank

Richard Anthony Robinson

Kenneth Frederick Hughes

George O'Brien (Appointed 01/06/2021)

John David Kenneth Ayling (Appointed 02/06/2021)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



George O'Brien
Director

Art Space Merseyside

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2022 on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
- 4

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Wood, FCCA
Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

13 December 2022

Art Space Merseyside

Report to the directors on the preparation of the unaudited statutory accounts of Art Space Merseyside for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Art Space Merseyside for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Business Accounting Services

Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

13 December 2022

Art Space Merseyside
Statement of Financial Activities and Income and Expenditure Account
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income					
Charitable activities		35,469		35,469	33,145
Covid-19 Support		12,000	-	12,000	44,143
		<u>47,469</u>	<u>-</u>	<u>47,469</u>	<u>77,288</u>
Expenditure					
Expenditure on charitable activities		<u>38,984</u>	<u>-</u>	<u>38,984</u>	<u>35,089</u>
Net Income		8,485	-	8,485	42,199
Total funds brought forward		58,246		58,246	16,047
Total funds carried forward		<u>66,731</u>	<u>-</u>	<u>66,731</u>	<u>58,246</u>

The notes form part of these financial statements.

Art Space Merseyside**Registered number:**

01558342

Charity number:**1163370****28555****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	7,772	8,182
Current assets			
Cash at bank and in hand		59,800	50,905
Creditors: amounts falling due within one year	5	(841)	(841)
Net current assets		58,959	50,064
Net assets		66,731	58,246
Funds of the charity			
Unrestricted funds		66,731	58,246
Total funds		66,731	58,246

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



George O'Brien
Director

Approved by the board on 13 December 2022

**Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2022**

1 Summary of significant accounting policies

Basis of preparation

(a) General information and basis of preparation

Artspace Merseyside is a public benefit entity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities is hosting art exhibitions and offering art/craft courses to the public.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the provisions of FRS 102(1A) and not prepared a statement of cash flows.

(b) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Revenue in respect of studio rents and trading is credited to income when received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities ; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2022

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Analysis of Income (all unrestricted)	2022	2021
	£	£
Other trading income		
Rental income	33,274	43,457
Auctions and events	2,195	1,545
Covid-19 support	12,000	-
	<u>47,469</u>	<u>45,002</u>

3 Analysis of expenditure (all unrestricted)	2022	2021
	£	£
Charitable activities		
Property expenses	30,093	42,395
Depreciation	410	410
Support costs		
Administration expenses	7,532	8,115
Independent examiners fees	949	945
	<u>38,984</u>	<u>51,865</u>

4 Tangible fixed assets	Land and buildings
	£
Cost	
At 1 April 2021	20,476
At 31 March 2022	<u>20,476</u>
Depreciation	
At 1 April 2021	12,294
Charge for the year	410
At 31 March 2022	<u>12,704</u>
Net book value	
At 31 March 2022	<u>7,772</u>
At 31 March 2021	<u>8,182</u>

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	<u>841</u>	<u>841</u>

6 Other information

Art Space Merseyside is a private company limited by guarantee and incorporated in England. Its registered office is:
 Bridewell Studios And Gallery
 101 Prescott Street
 Liverpool
 L7 8UL

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales	47,469	77,289
Cost of sales	(6,752)	(7,024)
Gross profit	<u>40,717</u>	<u>70,265</u>
Administrative expenses	(32,232)	(28,066)
Operating profit	<u>8,485</u>	<u>42,199</u>
Profit before tax	<u>8,485</u>	<u>42,199</u>

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Income		
Gallery auctions and events	2,195	936
Rents receivable	33,274	32,210
Grants and other income	12,000	44,143
	<u>47,469</u>	<u>77,289</u>
Cost of sales		
Other direct costs	<u>6,752</u>	<u>7,024</u>
Administrative expenses		
Premises costs:		
Rates	2,033	1,848
Light and heat	9,704	6,604
Maintenance	4,038	3,388
Insurance	13,873	14,033
	<u>29,648</u>	<u>25,873</u>
General administrative expenses:		
Telephone and fax	904	818
Depreciation	410	410
Sundry expenses	321	16
	<u>1,635</u>	<u>1,244</u>
Legal and professional costs:		
Accountancy fees	949	949
	<u>949</u>	<u>949</u>
	<u>32,232</u>	<u>28,066</u>

Art Space Merseyside

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2022 on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
- 4

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Wood, FCCA
Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

13 December 2022

Art Space Merseyside

Report to the directors on the preparation of the unaudited statutory accounts of Art Space Merseyside for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Art Space Merseyside for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Business Accounting Services

Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

13 December 2022

Accounts

Charity/Gallery Report January 2022

- '(IN)SIGHT': (A)VOID Art Collective Open Art Exhibition. Supported A Tate Liverpool initiative 'Home from Home' mentoring scheme with organized visits to the Bridewell which then led to a collaboration with A(VOID) Art Collective. July 2021
- "Memories Recollected in Tranquility": Studio Arts Liverpool Student Exhibition from the Spring classes. July 2021
- RedCityDisco: Support, networking opportunity and fund raising evening for asylum seekers. Free entry for those on limited income, evening included art installations, music and films. Also fundraised for ACORN – a local charity supporting homeless and underrepresented private tenants. September and November 2021
- Drawing Workshops: Two weekends of sketching and printing workshops run by local artists Antony O'Connell and Paul Gatenby from LIAS (Liverpool Independent Art School). Supporting mental health through art with the ongoing pandemic. Being able to use the large room (Studio 13) enabled the artists to offer safe, social distanced learning to the public. July and August 2021.
- 2 Heritage Weekends – cancelled due to the guide getting COVID and needing to self-isolate. All people who had booked were offered alternative tours once guide was well again and these have been taken up throughout the rest of the year. September 2021
- 'Painting Doesn't Count': Painting Exhibition by James Quin, Andrew Bracey, M.B.O'Toole. October 2021

- 'Eye of the Beholder': First time exhibitor Izobella Travis was fully supported with the curation and execution of her first solo show. November 2021
- 'On the Edge': Studio Arts Liverpool Student Exhibition from the Autumn classes. December 2021
- 'Light Sensitive Area Ahead': Bridewell member Gareth Kemp's month long exhibition showing new work. January 2022
- Bridewell was able to support member Brendan Lyons who, as part of CIC Refractive Pool, created a series of photographic portraits forming part of a book which documents and celebrates contemporary painting in Liverpool with a newly commissioned poem by locally born poet Paul Farley. January – May 2021
- 4 Volunteers at various points in the year were able to increase their working awareness of curating a show from the practicalities of what it takes to put a show up to making decisions about which Art pieces should be included. Relevant Social Media information and working practice attached to an exhibition or workshop also included.
- Supporting 3 local musicians who wished to expand their creative practice into Art and Design by renting out a temporary space to them. Feedback so far has been positive as the opportunity to work in a inspiring old building with other artists to consult has proved enlightening.
- BedandBreakfast: Supported local, newly emerging singer songwriters with a safe, socially distanced environment to perform in. Many places since the pandemic have closed down permanently due to resulting financial instability and so there has been a severe reduction in venues able to offer small events for less well-known local musicians. August and October 2021

- Odd Socks Pantomime: Provided rehearsal space for Odd Socks Ltd who are a mobile drama company going into schools each year to perform inclusive and culturally relevant updated versions of old fairytales.
- Studio Arts Liverpool classes – the gallery has been able to support members Frank Linnett and Mary Freeney to run safe and socially distanced classes by using Studio 13. This supported the mental health of their students throughout 2021. A sliding scale is employed for fees and classes usually run throughout the year. July-December 2021.
- Pot Factory – Ceramic classes with the first session free for participants. Run by Bridewell member Richard Robinson – September 2021 – January 2022
- Through the restrictions in 2021 the Bridewell (Studio 13 in particular) offered facilities suited to the Health and Safety requirements regarding COVID 19 (a social distanced, safe environment) and was able to continue to provide on-going support during the year for it's members in order to keep their creative practice viable.

Registered number
01558342
Charity number
1163370

Art Space Merseyside

Report and Accounts

31 March 2021

Art Space Merseyside

Registered number: 01558342

Charity number: 1163370

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2021.

Objectives

The objectives of the charity are to host art exhibitions and offer art and craft courses to the public. To increase public appreciation of the visual arts and associated crafts in Liverpool City region from its base at Bridewell Studios.

Achievements

Activities in the gallery and from members were as follows:

The Drawing Show at the Bridewell: An exhibition exploring 15 different artists' approaches to drawing. February 2020

Red City: Support, networking opportunity and fund raising evening for asylum seekers. Free entry for those on limited income, evening included art installations, music and films. February 2020

JOVIAL Keeps it Cryptic: Art installations from young local artists, music and dance for mental health. February 2020

RE-FORM: 2nd Year exhibition by Wirral Met Fine Art students. March 2020

SLATE: Two emerging Artists Max Gottlieb and Henry Woolway - residency and first exhibition based on their experience of the initial lockdown. July 2020

Urban Etching' A weekend of sketching and etching workshops run by local artists LIAS (Liverpool Independent Art School). Supporting mental health through art after first lockdown and on-going pandemic. Being able to use the large room (Studio 13) enabled the artists to offer safe, social distanced learning to the public. September 2020

2 Heritage Weekends - free events open to the public and guided tour of the building. 14 visitors over the 2 weekends - all very enthusiastic to be doing something in the real world rather than a digital tour. September 2020

Artists Colette Whittington and Chiz Turnross - month long residency in small gallery producing ideas/work for local community workshops around the North West. Feb/March 2020

Work Experience placement for Bellerive Year 12 student Elli Sibbald. Gained experience in setting up and exhibition (RE-FORM), talked to several members about their work practice, attended a Studio Arts Liverpool session and shadowed and supported the Administrator for the week. Feedback from the student was very favourable and there will be an opportunity to do more work placements in the future.

Studio Arts Liverpool Classes - the gallery was able to support members Frank Linnett and Mary Freeney to run safe and social distanced classes by using Studio 13. This supported the mental health of their students during the pandemic and outside of the lockdowns. A sliding scale is employed for fees and classes usually run throughout the year; July/August/September 2020

Pot Factory - Ceramic classes with the first session free for participants. Run by Bridewell member Richard Robinson - September 2020

Through the offer of available facilities suited to the Health and Safety requirements regarding COVID 19 (a social distanced, safe environment) the Bridewell was able to provide on-going support during the year for its members to keep their creative practice viable.

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The following is a list of all the activities that were cancelled because of the lockdowns:

3 x Red City Nights - fund raising/social inclusion art events for asylum seekers and their families.

3 x LIAS (Liverpool Independent Art School) Silversmith workshops

2 x Ambient music/art installation events

Simon Heron LP launch evening

Bravo 22 Drive Project Weekend - the Art of Recovery

LJMU Final Year show and possible 2 month residency

1 Month booking in Studio 13 as workshop and art event

3 Month booking in the small cell attached to the gallery as an artist residency and show within the cell at the end of it.

Risks and Reserves

The charity requires minimal funding to operate, as most of the events are provided by volunteers. Rents and service charges are levied so as to enable the fabric of the building, the Bridewell Studios, to be adequately maintained.

Trustees

The following persons served as directors during the year:

Damian John Cruikshank

Richard Anthony Robinson

Kenneth Frederick Hughes

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



K F Hughes
Trustee

Art Space Merseyside

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2021 on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



19 November 2021

Gary Wood, FCCA
Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

Art Space Merseyside

Report to the directors on the preparation of the unaudited statutory accounts of Art Space Merseyside for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Art Space Merseyside for the year ended 31 March 2021 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Business Accounting Services

Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

19 November 2021

Art Space Merseyside**Statement of Financial Activities and Income and Expenditure Account
for the year ended 31 March 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income					
Charitable activities		33,145		33,145	45,002
Covid-19 Support		44,143	-	44,143	-
		<u>77,288</u>	<u>-</u>	<u>77,288</u>	<u>45,002</u>
Expenditure					
Expenditure on charitable activities		<u>35,089</u>	<u>-</u>	<u>35,089</u>	<u>51,865</u>
Net Income		42,199	-	42,199	(6,863)
Total funds brought forward		16,047		16,047	22,910
Total funds carried forward		<u>58,246</u>	<u>-</u>	<u>58,246</u>	<u>16,047</u>

The notes form part of these financial statements.

Art Space Merseyside**Registered number:**

01558342

Charity number:**1163370****28555****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	8,182	8,592
Current assets			
Cash at bank and in hand		50,905	10,974
Creditors: amounts falling due within one year	5	(841)	(3,519)
Net current assets		50,064	7,455
Net assets		58,246	16,047
Funds of the charity			
Unrestricted funds		58,246	16,047
Total funds		58,246	16,047

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



K F Hughes
Director

Approved by the board on 19 November 2021

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2021

1 Summary of significant accounting policies

Basis of preparation

(a) General information and basis of preparation

Artspace Merseyside is a public benefit entity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities is hosting art exhibitions and offering art/craft courses to the public.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the provisions of FRS 102(1A) and not prepared a statement of cash flows.

(b) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Revenue in respect of studio rents and trading is credited to income when received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities ; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

for the year ended 31 March 2021

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2	Analysis of Income (all unrestricted)	2021 £	2020 £
	Other trading income		
	Rental income	32,210	43,457
	Auctions and events	935	1,545
	Covid-19 support	44,143	-
		<u>77,288</u>	<u>45,002</u>

3	Analysis of expenditure (all unrestricted)	2021 £	2020 £
	Charitable activities		
	Property expenses	26,771	42,395
	Depreciation	410	410
	Support costs		
	Administration expenses	6,959	8,115
	Independent examiners fees	949	945
		<u>35,089</u>	<u>51,865</u>

4 Tangible fixed assets	
	Land and buildings £
Cost	
At 1 April 2020	20,476
At 31 March 2021	<u>20,476</u>
Depreciation	
At 1 April 2020	11,884
Charge for the year	410
At 31 March 2021	<u>12,294</u>
Net book value	
At 31 March 2021	<u>8,182</u>
At 31 March 2020	8,592

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	<u>841</u>	<u>3,519</u>

6 Other information

Art Space Merseyside is a private company limited by guarantee and incorporated in England. Its registered office is:
 Bridewell Studios And Gallery
 101 Prescott Street
 Liverpool
 L7 8UL

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales	77,289	45,002
Cost of sales	(7,024)	(7,240)
Gross profit	<u>70,265</u>	<u>37,762</u>
Administrative expenses	(28,066)	(44,625)
Operating profit/(loss)	<u>42,199</u>	<u>(6,863)</u>
 Profit/(loss) before tax	 <u>42,199</u>	 <u>(6,863)</u>

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Income		
Gallery auctions and events	936	1,545
Rents receivable	32,210	43,457
Grants and other income	44,143	-
	<u>77,289</u>	<u>45,002</u>
Cost of sales		
Other direct costs	<u>7,024</u>	<u>7,240</u>
Administrative expenses		
Premises costs:		
Rates	1,848	6,129
Light and heat	6,604	5,891
Maintenance	3,388	17,304
Insurance	14,033	12,476
	<u>25,873</u>	<u>41,800</u>
General administrative expenses:		
Telephone and fax	818	1,430
Depreciation	410	410
Sundry expenses	16	40
	<u>1,244</u>	<u>1,880</u>
Legal and professional costs:		
Accountancy fees	949	945
	<u>949</u>	<u>945</u>
	<u>28,066</u>	<u>44,625</u>

Registered number
01558342
Charity number
1163370

Art Space Merseyside

Report and Accounts

31 March 2021

Art Space Merseyside

Registered number: 01558342

Charity number: 1163370

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2021.

Objectives

The objectives of the charity are to host art exhibitions and offer art and craft courses to the public. To increase public appreciation of the visual arts and associated crafts in Liverpool City region from its base at Bridewell Studios.

Achievements

Activities in the gallery and from members were as follows:

The Drawing Show at the Bridewell: An exhibition exploring 15 different artists' approaches to drawing. February 2020

Red City: Support, networking opportunity and fund raising evening for asylum seekers. Free entry for those on limited income, evening included art installations, music and films. February 2020

JOVIAL Keeps it Cryptic: Art installations from young local artists, music and dance for mental health. February 2020

RE-FORM: 2nd Year exhibition by Wirral Met Fine Art students. March 2020

SLATE: Two emerging Artists Max Gottlieb and Henry Woolway - residency and first exhibition based on their experience of the initial lockdown. July 2020

Urban Etching' A weekend of sketching and etching workshops run by local artists LIAS (Liverpool Independent Art School). Supporting mental health through art after first lockdown and on-going pandemic. Being able to use the large room (Studio 13) enabled the artists to offer safe, social distanced learning to the public. September 2020

2 Heritage Weekends - free events open to the public and guided tour of the building. 14 visitors over the 2 weekends - all very enthusiastic to be doing something in the real world rather than a digital tour. September 2020

Artists Colette Whittington and Chiz Turnross - month long residency in small gallery producing ideas/work for local community workshops around the North West. Feb/March 2020

Work Experience placement for Bellerive Year 12 student Elli Sibbald. Gained experience in setting up and exhibition (RE-FORM), talked to several members about their work practice, attended a Studio Arts Liverpool session and shadowed and supported the Administrator for the week. Feedback from the student was very favourable and there will be an opportunity to do more work placements in the future.

Studio Arts Liverpool Classes - the gallery was able to support members Frank Linnett and Mary Freeney to run safe and social distanced classes by using Studio 13. This supported the mental health of their students during the pandemic and outside of the lockdowns. A sliding scale is employed for fees and classes usually run throughout the year; July/August/September 2020

Pot Factory - Ceramic classes with the first session free for participants. Run by Bridewell member Richard Robinson - September 2020

Through the offer of available facilities suited to the Health and Safety requirements regarding COVID 19 (a social distanced, safe environment) the Bridewell was able to provide on-going support during the year for its members to keep their creative practice viable.

Art Space Merseyside**Registered number: 01558342****Charity number: 1163370****Trustees' Report**

The following is a list of all the activities that were cancelled because of the lockdowns:

3 x Red City Nights - fund raising/social inclusion art events for asylum seekers and their families.

3 x LIAS (Liverpool Independent Art School) Silversmith workshops

2 x Ambient music/art installation events

Simon Heron LP launch evening

Bravo 22 Drive Project Weekend - the Art of Recovery

LJMU Final Year show and possible 2 month residency

1 Month booking in Studio 13 as workshop and art event

3 Month booking in the small cell attached to the gallery as an artist residency and show within the cell at the end of it.

Risks and Reserves

The charity requires minimal funding to operate, as most of the events are provided by volunteers. Rents and service charges are levied so as to enable the fabric of the building, the Bridewell Studios, to be adequately maintained.

Trustees

The following persons served as directors during the year:

Damian John Cruikshank

Richard Anthony Robinson

Kenneth Frederick Hughes

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



K F Hughes
Trustee

Art Space Merseyside

Independent Examiner's' report to the trustees on the unaudited accounts of Art Space Merseyside

I report on the accounts of the charitable company for the year ended 31 March 2021 on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



19 November 2021

Gary Wood, FCCA
Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

Art Space Merseyside

Report to the directors on the preparation of the unaudited statutory accounts of Art Space Merseyside for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Art Space Merseyside for the year ended 31 March 2021 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Business Accounting Services

Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

19 November 2021

Art Space Merseyside**Statement of Financial Activities and Income and Expenditure Account
for the year ended 31 March 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income					
Charitable activities		33,145		33,145	45,002
Covid-19 Support		44,143	-	44,143	-
		<u>77,288</u>	<u>-</u>	<u>77,288</u>	<u>45,002</u>
Expenditure					
Expenditure on charitable activities		<u>35,089</u>	<u>-</u>	<u>35,089</u>	<u>51,865</u>
Net Income		42,199	-	42,199	(6,863)
Total funds brought forward		16,047		16,047	22,910
Total funds carried forward		<u>58,246</u>	<u>-</u>	<u>58,246</u>	<u>16,047</u>

The notes form part of these financial statements.

Art Space Merseyside**Registered number:**

01558342

Charity number:**1163370****28555****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	8,182	8,592
Current assets			
Cash at bank and in hand		50,905	10,974
Creditors: amounts falling due within one year	5	(841)	(3,519)
Net current assets		50,064	7,455
Net assets		58,246	16,047
Funds of the charity			
Unrestricted funds		58,246	16,047
Total funds		58,246	16,047

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



K F Hughes
Director

Approved by the board on 19 November 2021

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2021

1 Summary of significant accounting policies

Basis of preparation

(a) General information and basis of preparation

Artspace Merseyside is a public benefit entity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities is hosting art exhibitions and offering art/craft courses to the public.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the provisions of FRS 102(1A) and not prepared a statement of cash flows.

(b) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Revenue in respect of studio rents and trading is credited to income when received.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities ; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

for the year ended 31 March 2021

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Analysis of Income (all unrestricted)

Analysis of Income (all unrestricted)	2021 £	2020 £
Other trading income		
Rental income	32,210	43,457
Auctions and events	935	1,545
Covid-19 support	44,143	-
	<u>77,288</u>	<u>45,002</u>

3 Analysis of expenditure (all unrestricted)

Analysis of expenditure (all unrestricted)	2021 £	2020 £
Charitable activities		
Property expenses	26,771	42,395
Depreciation	410	410
Support costs		
Administration expenses	6,959	8,115
Independent examiners fees	949	945
	<u>35,089</u>	<u>51,865</u>

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2020	20,476
At 31 March 2021	20,476
Depreciation	
At 1 April 2020	11,884
Charge for the year	410
At 31 March 2021	12,294
Net book value	
At 31 March 2021	8,182
At 31 March 2020	8,592

Art Space Merseyside
Notes to the Accounts
for the year ended 31 March 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	<u>841</u>	<u>3,519</u>

6 Other information

Art Space Merseyside is a private company limited by guarantee and incorporated in England. Its registered office is:
 Bridewell Studios And Gallery
 101 Prescott Street
 Liverpool
 L7 8UL

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales	77,289	45,002
Cost of sales	(7,024)	(7,240)
Gross profit	70,265	37,762
Administrative expenses	(28,066)	(44,625)
Operating profit/(loss)	42,199	(6,863)
 Profit/(loss) before tax	 42,199	 (6,863)

Art Space Merseyside
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Income		
Gallery auctions and events	936	1,545
Rents receivable	32,210	43,457
Grants and other income	44,143	-
	<u>77,289</u>	<u>45,002</u>
Cost of sales		
Other direct costs	<u>7,024</u>	<u>7,240</u>
Administrative expenses		
Premises costs:		
Rates	1,848	6,129
Light and heat	6,604	5,891
Maintenance	3,388	17,304
Insurance	14,033	12,476
	<u>25,873</u>	<u>41,800</u>
General administrative expenses:		
Telephone and fax	818	1,430
Depreciation	410	410
Sundry expenses	16	40
	<u>1,244</u>	<u>1,880</u>
Legal and professional costs:		
Accountancy fees	949	945
	<u>949</u>	<u>945</u>
	<u>28,066</u>	<u>44,625</u>