

**REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**FAITH CHRISTIAN GROUP (READING) CIO
CHARITY REGISTRATION No: 1163355**

FAITH CHRISTIAN GROUP (READING) CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Other working names

Faith Christian Group
Faith
ReadiFood
B4N
Bed for the Night

Trustees at 31st December 2022

Mr Peter Horne
Mr Neil Jackson
Mrs Helen Martin
Mr Edward Rundell
Mrs Stella Stroud

GOVERNING INSTRUMENT

Faith Christian Group is constituted as a Charitable Incorporated Organisation whose only voting members are its trustees. It was registered with the Charity Commissioners on 1st September 2015.

OBJECTS

The objects of the CIO are, for the public benefit:

- a) to advance the Christian faith in Reading and other parts of the United Kingdom and the world as the charity trustees may from time to time determine; and
- b) to relieve persons in conditions of need, hardship or distress or who are aged or sick in Reading and other parts of the United Kingdom and the world as the charity trustees may from time to time determine.

FAITH CHRISTIAN GROUP (READING) CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

I report to the trustees on my examination of the accounts of Faith Christian Group (Reading) CIO for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts are eligible for independent examination. I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Homer AFA MIPA

Independent Examiner
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Dated: 20/10/2023

FAITH CHRISTIAN GROUP (READING) CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Organisation

The work of Faith is primarily to fight physical poverty among the homeless, needy and deprived, and by so doing to share the gospel through love, care and practical service. This work is carried out largely by teams of volunteers as well as part-time staff, mostly Christians from many different churches in and around Reading. In 2022 Faith employed eight part-time staff, with one temporary member of staff in addition.

The organisation was running for some time before receiving charity status in 1996 as Faith Christian Group (Reading) Trust. Since 2015, the organisation has been a charitable incorporated organisation (CIO).

2022 review

Faith works in three main, related ways to achieve its objects: "Readistreet" and "A Bed for the Night" (B4N), which work with the hungry and homeless on the streets of Reading and "ReadiFood" which provides food parcels to individuals and families who are housed, but struggling to make ends meet.

"**ReadiStreet**" involves the distribution of food to those on the streets. On weekday evenings, the support of Reading Minster Church gives us a town centre base from which we offer free sandwiches (kindly donated by Pret a Manger) and hot soup to the hungry and homeless of Reading. On Sundays, we run the Tea Bar to provide free hot and cold drinks and soup and rolls. A key element of this work is to demonstrate to everyone we meet on the streets that they are valued individuals.

"**ReadiFood – Reading's Food Bank**" is a service delivering food parcels to families and individuals in need throughout the town. Those in need are referred by RBC Social Services, Job Centre, Citizens Advice and other charities, agencies and churches. The average number of food parcels delivered in 2022 was 192 per week. Donations both financial and food continued to be good.

A Bed for the Night (B4N) continued to run as a daytime drop-in "hub" from January 2022.

Guests were offered winter clothes, activities (colouring/reading/puzzles) and a hot meal and snacks to take away. Initially we had planned to open the venues for guests to come inside with enough space to eat, relax and enjoy activities inside the venue whilst maintaining social distancing. However, the UK national lockdown and stricter restrictions introduced by the Government after Christmas meant that we decided to offer take-away provision only.

Guests were referred to the B4N hub from the St Mungo's Rough Sleeper Outreach Service and by RBC or Faith directly. The provision was specifically for those staying in hotel / B&B placements and not a general food handout. The majority of guests who used the B4N hub were those with no recourse to public funds.

In total, 23 guests in either winter provision or COVID placements came to the B4N hub.

Norcot Pantry

After the groundwork laid in 2021, 2022 saw the launch of this new project, which we run in cooperation with Your Local Pantry and Norcot Mission Church. The pantry is a membership-based food shop where, for a nominal subscription, members can buy subsidised goods, so giving choice and support for those on low incomes or on benefits. 106 members used the shop. A café running alongside the shop created a setting where members could be better supported and signposted to other partner agencies if additional help was needed.

Sage Women's Project

This was another new project, sponsored by Sage. It offers a mentoring and work experience programme for ladies wanting to return to employment. 5 ladies were given one-to-one support and worked in our food warehouse to gain confidence and skills to help in the job-hunting process.

Relationships

Building relationships over time is a key factor in the success of what we do. Providing some sandwiches on the street, or a food parcel via ReadiFood, can lead to befriending and further opportunities to help in many other practical ways. B4N in particular gives opportunities over a number of days or weeks to build relationships and provide links to further help. On occasions Faith believes it has to act as an advocate for those without a voice, and the charity helped a number of individuals in this way during the year.

We have continued to work hard to maintain good working relationships with relevant agencies and organisations in the town, including the various sections of RBC such as Social Services, Housing, Homeless and Housing Pathways.

FAITH CHRISTIAN GROUP (READING) CIO

Safeguarding

All charities are required to report serious safeguarding incidents to the Charity Commission. There were no such incidents to report.

Financial summary

We receive financial support from many individuals, accounting for over 65% of giving, local churches and a number of local businesses and organisations. In addition to the direct financial donations received, a significant value of food and other items were donated to FAITH for distribution to people in need. Prior year 2021 was an exceptional year, along with 2020, where individuals and local authorities notably increased giving in reaction to COVID; with the return to more normalised conditions grant income and gifts from Organisations have reduced in 2022 more akin to pre-COVID levels, which is in line with expectation.

In the year ended 31 December 2022 the Charity had an overall deficit of £22,814 as the Charity looks to effectively deploy reserves in a controlled manner. Overall costs were in line with the prior year 2021 with similar levels of staffing and expenditure, with cost allocations shifting between projects, notably as activities for Bed for the Night decreased and Food Pantries increased.

Reserves remain high due to the carried-forward surplus from the COVID period. The forward-looking plan remains to be the use of these resources effectively over a period of time rather than any immediate big outlay, considering our largest expense is ongoing staff costs.

THANKS

The trustees thank all the volunteers and paid staff for all their hard work in 2022 enabling Faith to serve so many of the disadvantaged and poor in Reading. Also, the trustees would like to express their thanks to churches, organisations and individuals in and around Reading for their support. The trustees are very grateful for the generous financial support the charity receives, as without this continuing and increasing support Faith would not have been able to serve the needy in Reading.

Signed on behalf of the Trustees



FAITH CHRISTIAN GROUP (READING) CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

Analysis of Total Income and Expenditure by Activity - 2022							2021
	General Funds	Street work	Bed for the Night	Readifood	Food Pantries	Total Funds Unrestricted and Restricted	Total Funds Unrestricted and Restricted
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2021 £
RECEIPTS :							
Donations from Churches	14,186			1,812		15,998	15,879
Organisations	15,746	500		19,506		35,753	52,405
Grants				37,154		37,154	104,752
Individuals	168,410	185	2,590	28,317	51	199,552	232,175
Membership Subscriptions					1,487	1,487	-
Other including Interest	1,836					1,836	4,860
TOTAL RECEIPTS	200,178	685	2,590	86,789	1,538	291,780	410,071
PAYMENTS :							
Food and other assistance (Excluding donated food)	52	4,173	10,579	9,025	261	24,090	26,459
Staff Costs	46,088	23,383	19,313	76,249	10,498	175,531	173,969
Support work			2,024			2,024	1,100
Vehicle Lease Costs				2,400		2,400	2,600
Vehicle Depreciation		3,400		1,800		5,200	2,100
Vehicle Running Costs		1,505	3	7,212	67	8,788	7,285
Equipment	3,178	899		982	3,767	8,826	12,298
Training, Networking & CRBs	276		221		238	735	2,290
Office Warehouse Rent & Rates	11,824	1,534	1,293	22,502	689	37,842	37,842
Property Maintenance & Insurance	8,062	733	860	2,402	434	12,491	12,356
Utilities	3,829	497	419	1,620	223	6,587	5,825
Office Supplies	5,870	31	152	101	559	6,713	5,820
Computer Equipment Software	1,394			97	659	2,150	3,969
Telephone Costs	3,356	20	20	662	186	4,244	3,705
Postage	212			21	137	370	578
Publicity & newsletter	2,205	205		1,395	371	4,176	11,303
Professional Fees	5,077		395		696	6,168	6,305
Bank Charges	159				2	161	177
Projects & Resourcing	5,000					5,000	5,000
Governance	1,075					1,075	825
TOTAL PAYMENTS	97,655	36,380	35,279	126,467	18,788	314,569	321,806
TOTAL SURPLUS/(DEFICIT)	102,523	(35,696)	(32,689)	(39,678)	(17,250)	(22,789)	88,265
TRANSFERS from General Funds	(77,817)	31,558	6,582	39,678	-	-	-
BALANCE at 01 January 2022	264,542	4,138	26,107	-	23,496	318,283	230,018
BALANCE at 31 December 2022	289,248	-	-	-	6,246	295,494	318,283

FAITH CHRISTIAN GROUP (READING) CIO

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

BALANCE SHEETS as at	31 December 2022 £	31 December 2021 £
FIXED ASSETS		
Fixed Assets at Cost or Valuation	41,417	34,229
Accumulated Depreciation	<u>(14,424)</u>	<u>(7,906)</u>
Total Fixed Assets	26,993	26,323
Sundry Debtors	2,660	1,119
Prepayments	11,861	11,285
Cash at bank and in hand	<u>288,917</u>	<u>311,677</u>
Current Assets	303,439	324,081
Taxation and social security	(1,663)	(2,611)
Other creditors	<u>(875)</u>	<u>(1,910)</u>
Creditors due within a year	(2,538)	(4,521)
Creditors due after a year	<u>(32,400)</u>	<u>(27,600)</u>
	<u>268,501</u>	<u>291,960</u>
NET ASSETS	<u>295,494</u>	<u>318,283</u>
Street Work Restricted Fund	-	4,138
B4N Restricted Fund	-	26,107
Readifood Restricted Fund	-	-
Food Pantries Restricted Fund	6,246	23,496
General Fund	<u>289,248</u>	<u>264,542</u>
CHARITY FUNDS	<u>295,494</u>	<u>318,283</u>

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The trustees have considered the best approach to present the accounts to give a fair view of the charity's financial results for the calendar year ended 31 December 2022 and to allow proper comparisons with the results in 2021.

Approved by the Trustees on 20/10/23

and 20/10/23

Signed on their behalf by



Trustee



Trustee

FAITH CHRISTIAN GROUP (READING) CIO

NOTES to the Accounts for the year ended 31st December 2022

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts are prepared on a "going concern" basis. The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Note 2 Accounting Policies

The Accounting Policies, used and applied consistently throughout the period, are set out below. The Trustees have reviewed the other accounting policies covered by the Financial Reporting Standard and consider they are not applicable to this period's accounts.

2.1 Income recognition

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the monetary value can be measured and it is more likely than not that the charity will receive the resources.

2.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102.

2.3 Grants

Grants and donations are only included in the SoFA when the general income recognition criteria are met. In the case of performance-related grants, income is only recognised when the performance related conditions are met. The charity has received a local government grant in the reporting period.

2.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.5 Donated food, goods and services and volunteer help

The value of any donated food, goods and services and volunteer help received is not included in the accounts but is described in the trustees' annual report.

2.6 Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.7 Redundancy cost

The charity made no redundancy payments during the reporting period.

2.8 Deferred income

No material item of deferred income has been included in the accounts.

2.9 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or valuation. The depreciation rates and methods used are disclosed in Note 6.

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2.10 Debtors

Debtors and loans receivable are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.11 Creditors

The charity's creditors are measured at settlement amounts less any trade discounts

2.12 Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Note 3 Restricted Funds

3.1 Restricted Funds for the year ended 31st December 2022

	Street Work	Bed for the Night "B4N"	Readifood	Food Pantries	Total Restricted Funds
	£	£	£	£	£
Balances at 31 December 2021	4,138	26,107	-	23,496	53,741
2022 Donations from					
Churches			1,812		1,812
Organisations	500		19,506		20,006
Grants			37,154		37,154
Individuals	185	2,590	28,317	51	31,142
Membership Subscriptions				1,487	1,487
Other including Interest					
Total Receipts	685	2,590	86,789	1,538	91,602
Contribution towards Staff Costs	4,823	19,313	76,249	10,498	110,883
Property Costs		2,571		1,346	3,917
Vehicle Costs		3	10,540	67	10,610
Other Costs		6,809		6,877	13,686
Total Payments	4,823	28,697	86,789	18,788	139,097
BALANCES at 31 December 2022	-	-	-	6,246	6,246

3.2 Restricted Funds Details

The **Street Work Restricted Fund** represents donations to support the distribution of food and drink to those on the streets.

The **Bed for the Night Restricted Fund** - funds donated towards the cost of running the night shelter or drop-in Hub. Preparation and training costs can be incurred in the prior year in preparation for the "B4N" in the following January to March, which means that the costs of a winter's night shelter are reported in two accounting periods.

The **Readifood Restricted Fund** represents funds donated specifically for use for the food parcel service, this year the funds were used for expenses directly related to Readifood including a contribution to salaries for those working for Readifood.

The **Food Pantries Restricted Fund** represents donations to support the provision of food distribution through Food Pantries.

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3.3 Unrestricted Funds Details

The **General Fund** represents income donated which is not given for a restricted purpose. In the Income and Expenditure Statement any costs that cannot be readily allocated or apportioned to the activities of the Streetwork, Bed for the Night, Readifood or Food Pantry are shown under General Funds. Any deficits on the activities are funded by transfers from the General Fund.

Note 4 Staff Costs and Numbers

	CIO 2022 £	CIO 2021 £
Gross Wages and Salaries	163,568	161,434
Employer's National Insurance Costs (net of Employment Allowance)	11,463 (5,000)	10,873 (4,000)
Pension Contributions	5,500	5,662
	<u>175,531</u>	<u>173,969</u>
Number of employees		
Full Time	1	1
Part-time	9	9
Temporary - Part time	3	4
	<u>13</u>	<u>14</u>

No employees received employee benefits for the reporting periods of more than £60,000 per annum.

Note 5 Pension Scheme

The Charity enrolls all employees that meet the criteria for automatic enrolment and pays employer's contributions to the workplace pension scheme NEST (National Employment Savings Trust).

Note 6 Tangible fixed assets

	2022 Motor Vehicle £	2022 Fixtures & Fittings £	2022 Total £	2021 Motor Vehicle £	2021 Fixtures & Fittings £	2021 Total £
Cost or Vauation						
At the beginning of the year	26,094	8,135	34,229	9,094	-	9,094
Additions	-	7,188	7,188	17,000	8,135	25,135
Disposals	-	-	-	-	-	-
At end of the year	26,094	15,323	41,417	26,094	8,135	34,229
Depreciation						
At the beginning of the year	7,500	406	7,906	5,400	-	5,400
Depreciation	5,200	1,318	6,518	2,100	406	2,506
Disposals	-	-	-	-	-	-
At end of the year	12,700	1,724	14,424	7,500	406	7,906
Net book value	13,394	13,599	26,993	18,594	7,729	26,323

Basis of depreciation – straight line

The other fixed assets acquired from Faith Trust with individual values of less than £1,000 are summarised below:

	Estimated original value
Office furniture and equipment	3,000

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Note 7 Creditors falling due after one year

On 31 March 2016, the FAITH Christian Group rented 33 Boulton Road under a Full Repairing and insuring Lease. The Trustees resolved to provide for the Full Repairing obligation by providing for the repairs through the life of the lease. Advice was taken as to the likely costs of major repairs through the life of the lease, and an annual accrual of £4,800 was determined to be reasonable. In 2022 £4,800 was charged as expenditure and credited to this Provision for Building Repairs to cover these costs.

In March 2021 the lease was extended for 5 Years.

Note 8 Payments to Trustees

No payments were made to trustees or any persons connected with them during this financial period other than purchases made on behalf of the charity for which trustees have been reimbursed. No other material transaction took place between the organisation and a trustee or any person connected with them. No trustee expenses have been incurred.

Note 9 Fees for examination of the accounts

Fees towards Independent Examination of £875 were accrued for in 2022 (2021 fees £825)