



Trustees' Annual Report for the period

From 1st April 2021 **Period start date** **To 31st March 2022**
Period end date

Charity name: Martham Boat Dyke Trust

Charity registration number: 1163351

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Promotion of general charitable purposes for the benefit of the people and organisations associated with Martham, in the County of Norfolk.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued to them by the Charity Commission on Public Benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants were made available to individuals and organisations. A change to the objectives to include 'people associated with Martham' means benefits can be offered to a wider range of people and organisations.
Policy on social investment including program related investment	Para 1.38	The Trust has invested 4.94% of the income in the environmental maintenance for the benefit of parishioners, boat owners and the public.
Contribution made by volunteers	Para 1.38	The contribution made by our volunteer has been the management of the river frontage and the boat moorings.
Other		The Trust has instituted a new annual award to assist people going onto

		further/higher education or onto training. Initially these awards will be of £500 with selection at the beginning of each September.
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust has made grants of 54.37% of income covering social welfare, community groups and education. An increase of 97.1% from the previous year.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Martham Boat Dyke Trust has increased its grant making footprint within the parish and beyond with a new web site, notices and published material.
Performance of fundraising activities against objectives set	Para 1.41	Links with schools, church and other agencies have continued.
Investment performance against objectives	Para 1.41	Continuing maintenance of the Staithe means that parishioners and schools can benefit from the improved facilities.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover future anticipated large maintenance costs and provide for reserves in the event of a large grant being authorised.
Amount of reserves held	Para 1.22	£15,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Rental from boat moorings
Investment policy and objectives including any social investment policy adopted	Para 1.46	Dividend from invested reserves
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Every trustee should be selected at a meeting held according to the ordinary practices of the Trust but must be appointed for a four-year period by Martham Boat Dyke Trust trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Martham Boat Dyke Trust
Other name the charity uses	
Registered charity number	1163351
Charity's principal address	2 Marten Close, Staithe Road, Martham, Great Yarmouth, Norfolk NR29 4FG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chris Locke	Chair		
2	Ian Bradford	Vice Chair		
3	David Church	Signatory		
4	Richard Rogers	Signatory		
5	Paul Hooper	Web Master		
6	Gil Parsley			
7	Lesley Headland			
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Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)

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Full name(s)

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**Position (eg
Secretary, Chair, etc)**

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Date

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Martham Boat Dyke Trust
Profit And Loss Account
For the year ended 31 March 2022

			2022 £		2021 £
Income	Dividends	587		734	
	Donations	1,347		-	
	Mooring Fees	11,928		11,275	
			13,862		12,009
Expenses	Accountants	(30)		(30)	
	Administration Costs	(1,413)		(934)	
	Fluctuation in Black Rock Invest	(1,413)		(440)	
	General repairs/Equipment	(633)		(780)	
	Grant Awarded	(7,537)		(3,823)	
	Grounds maintenance	(600)		(700)	
	Insurance	(792)		(792)	
	Sundry Costs	(176)		(115)	
	Trustees Expenses	-		(17)	
	Write offs	(8)		(8)	
			(12,602)		(7,639)
Net profit			<u>1,260</u>		<u>4,370</u>