

MIRACLE CENTRE (HOUSE OF GRACE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2025

CHARITY NUMBER: 1163350

MIRACLE CENTRE (HOUSE OF GRACE)

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST JANUARY 2025**

ADDRESS FOR CORRESPONDENCE

34 BARNWOOD ROAD
GLOUCESTER
GL2 0RX

REGISTERED CHARITY NUMBER

1163350

GOVERNING DOCUMENT

CIO FOUNDATION REGISTERED 1 SEPT 2015

TRUSTEES/ DIRECTORS

MR KOFI KUMI- ADDO
MR YIADOM BOACHIE
REV GEORGE MIREKU - YEBOAH

PRINCIPAL BANKERS

LLOYDS BANK PLC
25 GRESHAM ROAD
LONDON
EC2V 7HN

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENRATOR BUSINESS CENTRE
UNIT 5
95 MILES ROAD
MITCHAM
CR4 3FH

MIRACLE CENTRE (HOUSE OF GRACE)
34 BARNWOOD ROAD
GLOUCESTER
GL2 0RX

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MIRACLE CENTRE (HOUSE OF GRACE)

TRUSTEES' REPORT YEAR ENDED 31ST JANUARY 2025

The trustees are pleased to present their report for the year ended 31st January 2025 for the charity, Miracle Centre (House of Grace) with charity number 1163350.

The Trustees of the charity are: Mr Kofi Kumi - Addo
Mr Yiadom Boachie
Rev George Mireku- Yeboah

The principal address of the charity is : 34 Barnwood road
Gloucester
GL2 0RX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO foundation constitution that was adopted on 1st September 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The church continues to hire a hall to hold its weekly services and meetings in and this continues to be well attended by the members of the public.

FINANCIAL REVIEW

The income of the charity is above £80,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running special programs.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26TH November 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

MIRACLE CENTRE (HOUSE OF GRACE)

I report on the accounts of the church for the year ended 31st January 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

MIRACLE CENTRE (HOUSE OF GRACE)

Statement of Financial Activities for the year ended 31st January 2025

		Unrestricted Funds £	Total Funds 2025 £	2024
Incoming Resources from generated funds	Note			
Voluntary Income		76014	76014	74508
Investment income		3331	3331	586
		<hr/>	<hr/>	<hr/>
<i>Other Income</i>		79345	79345	75094
Other		7698	7698	0
		<hr/>	<hr/>	<hr/>
Total Incoming Resources		87043	87043	75094
		<hr/>	<hr/>	<hr/>
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	3	42,225	42,225	46833
Other	4	18,223	18,223	13221
		<hr/>	<hr/>	<hr/>
Total Resources Expended		60,448	60,448	60054
		<hr/>	<hr/>	<hr/>
Net movement in funds		26,595	26,595	15040
Reconciliation of Funds				
Total Funds brought forward		223260	223260	208220
Total Funds carried forward		249,855	249,855	223260

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

MIRACLE CENTRE (HOUSE OF GRACE)
Balance Sheet as at 31st January 2025

	Note	2025	2024
Fixed Assets		£	£
Tangible fixed assets	2	5049	6311
		<hr/>	<hr/>
		5049	6311
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		216706	200349
Debtors & prepayment	6	28580	17000
		<hr/>	<hr/>
		245286	217349
Creditors: amounts falling due within one year			
Creditors & accruals	5	480	400
		<hr/>	<hr/>
Net Current Assets		244806	216949
		<hr/>	<hr/>
Net Assets		249855	223260
Unrestricted Funds			
General Fund		249855	223260
		<hr/>	<hr/>
TOTAL FUNDS		249855	223260
		<hr/>	<hr/>

Approved by the trustees on 27th Nov 2025 and signed on their behalf by:

MIRACLE CENTRE (HOUSE OF GRACE)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2025

1) Accounting Policies

The financial statements are prepared under the historic cost convention (as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993. Significant policies adopted are

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Funds

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.

Designated funds represent funds set aside by the Trustees for specific purposes

General funds are those funds made available for the charity's general objects.

Depreciation

Items of equipment over £500 are capitalised and depreciated so as to write off Cost in equal instalments over their useful lives. Rates are set at equipment 5 to 10 years.

MIRACLE CENTRE (HOUSE OF GRACE)
Notes to the accounts for year ended 31st January 2025

2 Tangible Fixed Assets	Instrument	Vehicle	Equipment	Total 2025
Cost	£	£	£	£
At 01/02/2024	2059	14750	5380	22189
Additions	0	0	0	0
	<hr/>			
At 31/01/2025	2059	14750	5380	22189
Depreciation				
At 01/02/2024	1501	11339	3038	15878
charge for the year	112	682	468	1262
	<hr/>			
At 31/01/2025	1613	12021	3506	17140
Net Book Value at 31/01/2025	446	2729	1874	5049
Net Book Value at 01/02/2024	558	3411	2342	6311

3 Charitable Activities

	2025/£	2024/£
Subscriptions		0
Post, Printing & Stationary	302	724
Pastors' Allowance	0	6000
Hall Rent	19756	17516
Youth and Children outreach	586	4070
Welfare	2951	5618
Church events	4309	1995
Ministry support	5183	3786
Benevolence	2176	0
Other outreach expenses	1072	0
Pension	1200	0
Charity donations	1653	3242
Bank charges	390	1169
Insurance	1470	1463
Refreshments	1177	1250
Total	<hr/> 42225	<hr/> 46833

4 Other Resource Costs

Vehicle Expenses	4102	1575
Speakers expenses	4397	3789
Volunteer expenses	3698	0
Transport costs	0	0
Depreciation	1262	1577
Media Services	0	2320
Women Outreach	2502	854
Admin	1862	2306
Accounting services	400	800
Total	<hr/> 18223	<hr/> 13221

MIRACLE CENTRE (HOUSE OF GRACE)
Notes to the accounts for year ended 31st January 2025

5 Creditors: amounts falling due within one year

	2025/£	2024/£
Independent examination	480	400
Creditors	0	0
Total	<u>480</u>	<u>400</u>

6 Debtors and Prepayments

	2025/£	2024/£
Debtors	9680	8900
Loans	18900	8100
	<u>28580</u>	<u>17000</u>