

WALK THROUGH THE BIBLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024



92 Station Road
Clacton on Sea
Essex
CO15 1SG

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COMPANY INFORMATION

Trustees

Mr P Ewart
Mr G Gresham-Cooke
Mr M F Hodgson
Mr C Keeys
Mrs M Keeys
Mr J Lower
Rev M Massey
Miss R Williams

Charity number

1163349

Independent examiner

TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

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TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the CIO are:

The advancement of religion as an educational ministry which assists:

1. Local churches in the ministry of education and edification about the Bible;
2. Local schools in the fulfilment of their locally agreed syllabus on Religious Education;
3. Adult training establishments in their understanding of the Bible.

The policies adopted in furtherance of these objects are to provide Christian education to the community as deemed appropriate by the Trustees, and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Now that COVID-19 restrictions have ended, we are seeing increasing numbers of schools requesting presenters to teach Live Events for their children. The videos recorded for lock-down periods are now being used predominantly in areas where our team is limited. Churches were proving to be slower in their return to booking Live Events, but there appears to be an increase as we move further from the uncertainty of lockdowns. We are encouraged to see some growth, but are acutely aware that bookings for next year are not yet close to pre COVID-19 levels.

Financial review

The Trustees consider that the financial performance of the charity during the year is in line with their revised expectations taking into account the COVID-19 restrictions.

As we have done for many years it continues to be the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. God continues to be good. Faithful support from donors has left us in a position where we hold a satisfactory reserve. Projects in the following year will see some expansion of our teaching programmes, while our reserves may reduce.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' intention is to continue with the current funding activities of the charity in line with its objects.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Ewart

Mr G Gresham-Cooke

Mr M F Hodgson

Mr C Keays

Mrs M Keays

Mr J Lower

Rev M Massey

Miss R Williams

New Trustees are recruited through nomination by existing Trustees from our growing group of supporters who share our ministry vision. None of the Trustees has any beneficial interest in the charity.

Induction and training is undertaken informally through the sharing of documents and minutes, and outlining the aims, activities, and processes of the charity.

The charity is controlled by a board of Trustees consisting of representatives from supporters of our ministry vision. The day to day running of the charity is carried out by its employees, directed by Paul Keays.

The Trustees report was approved by the Board of Trustees.



Mr C Keays

Chair of Trustees

Dated: 18 November 2024

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WALK THROUGH THE BIBLE

I report to the Trustees on my examination of the financial statements of Walk Through The Bible (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

92 Station Road
Clacton on Sea
Essex
CO15 1SG

Dated: 18 November 2024

WALK THROUGH THE BIBLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	166,280	-	166,280	182,345	7,888	190,233
Charitable activities	4	42,183	-	42,183	41,167	-	41,167
Investments	5	3,616	-	3,616	1,256	-	1,256
Total income		212,079	-	212,079	224,768	7,888	232,656
Expenditure on:							
Charitable activities	6	216,132	-	216,132	284,033	-	284,033
Total expenditure		216,132	-	216,132	284,033	-	284,033
Net expenditure		(4,053)	-	(4,053)	(59,265)	7,888	(51,377)
Transfers between funds		(277,445)	277,445	-	-	-	-
Net movement in funds		(281,498)	277,445	(4,053)	(59,265)	7,888	(51,377)
Reconciliation of funds:							
Fund balances at 1 July 2023		523,792	(277,445)	246,347	583,057	(285,333)	297,724
Fund balances at 30 June 2024		242,294	-	242,294	523,792	(277,445)	246,347

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		4,333		2,101
Current assets					
Stocks	11	31,714		20,274	
Debtors	12	16,276		14,648	
Cash at bank and in hand		194,270		213,824	
		242,260		248,746	
Creditors: amounts falling due within one year	13	(4,299)		(4,500)	
Net current assets			237,961		244,246
Total assets less current liabilities			242,294		246,347
The funds of the charity					
Restricted income funds	15	-		(277,445)	
Unrestricted funds	16	242,294		523,792	
		242,294		246,347	

The financial statements were approved by the Trustees on 18 November 2024



Mr C Keys

Trustee

WALK THROUGH THE BIBLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Walk Through The Bible is a public benefit entity and a registered charity in England and Wales, and is unincorporated. The address of the principle office is Oak Business Park, Beaumont, Essex, CO16 0AT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of timespent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, other costs incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Total	Total
	2024	2023
	£	£
Donations and gifts	163,755	154,700
Donated goods and services	2,525	1,533
Other	-	34,000
	<u>166,280</u>	<u>190,233</u>

4 Income from charitable activities

	Total	Total
	2024	2023
	£	£
Events and miscellaneous income	<u>42,183</u>	<u>41,167</u>

5 Income from investments

	Total	Total
	2024	2023
	£	£
Interest receivable	<u>3,616</u>	<u>1,256</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Charitable activities

	2024	2023
	£	£
Staff costs	127,050	124,905
Depreciation	1,546	1,050
Purchases	19,072	29,300
Instructor fees and expenses	3,830	2,724
Moses and Easter resource costs	6,910	51,865
Rent rates and water	6,698	6,755
Light and heat	3,091	2,782
Repairs and maintenance	655	875
Insurance	1,421	1,314
Motor and travelling expenses	15,436	20,384
Legal and professional fees	2,833	10,175
Telephone	2,072	2,135
Other office costs	12,053	18,767
Advertising and promotions	5,885	4,851
Bank and credit card charges	875	1,069
Foreign exchange loss/(gain)	286	160
Sundry expenses	6,419	4,922
	<u>216,132</u>	<u>284,033</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was: 5 5

Employment costs	2024	2023
	£	£
Wages and salaries	117,851	115,695
Social security costs	4,900	4,983
Other pension costs	4,299	4,227
	<u>127,050</u>	<u>124,905</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 July 2023	43,937	8,609	52,546
Additions	-	3,777	3,777
Disposals	-	(3,809)	(3,809)
At 30 June 2024	43,937	8,577	52,514
Depreciation and impairment			
At 1 July 2023	43,041	7,403	50,444
Depreciation charged in the year	225	1,321	1,546
Eliminated in respect of disposals	-	(3,809)	(3,809)
At 30 June 2024	43,266	4,915	48,181
Carrying amount			
At 30 June 2024	671	3,662	4,333
At 30 June 2023	896	1,205	2,101

11 Stocks

	2024	2023
	£	£
Goods for resale	31,714	20,274

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	886	955
Other debtors	2,572	2,439
Prepayments and accrued income	12,818	11,254
	16,276	14,648

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,367	1,594
Other creditors	532	506
Accruals and deferred income	2,400	2,400
	<u>4,299</u>	<u>4,500</u>

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,299</u>	<u>4,227</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Incoming resources	Transfers	At 30 June 2024
	£	£	£	£
	(277,445)	-	277,445	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Transfers	At 30 June 2023
	£	£	£	£
	(285,333)	7,888	-	(277,445)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	523,792	212,079	(216,132)	(277,445)	242,294
	=====	=====	=====	=====	=====
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	583,057	224,768	(284,033)	-	523,792
	=====	=====	=====	=====	=====

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).