

**WALK THROUGH THE BIBLE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**tc** accounts • tax • legal • financial planning

92 Station Road  
Clacton on Sea  
Essex  
CO15 1SG

## WALK THROUGH THE BIBLE

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## WALK THROUGH THE BIBLE

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Ewart	
	Mr G Gresham-Cooke	
	Mr M F Hodgson	
	Mr C Keelys	
	Mrs M Keelys	
	Mr J Lower	(Appointed 16 March 2023)
	Rev M Massey	
	Miss R Williams	
<b>Charity number</b>	1163349	
<b>Principal address</b>	Oak Business Park Beaumont cum Moze Essex CO16 0AT	
<b>Independent examiner</b>	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG	

## **WALK THROUGH THE BIBLE**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 30 JUNE 2023**

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The Trustees present their report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objects of the CIO are:

The advancement of religion as an educational ministry which assists:

1. Local churches in the ministry of education and edification about the Bible;
2. Local schools in the fulfilment of their locally agreed syllabus on Religious Education;
3. Adult training establishments in their understanding of the Bible.

The policies adopted in furtherance of these objects are to provide Christian education to the community as deemed appropriate by the Trustees, and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Now that COVID-19 restrictions have ended, we are seeing increasing numbers of schools requesting presenters to teach Live Events for their children. The videos recorded for lock-down periods are now being used predominantly in areas where our team is limited. Churches were proving to be slower in their return to booking Live Events, but there appears to be an increase as we move further from the uncertainty of lockdowns. We are encouraged to see some growth, but are acutely aware that bookings for next year are not yet close to pre COVID-19 levels.

#### **Financial review**

The Trustees consider that the financial performance of the charity during the year is in line with their revised expectations taking into account the COVID-19 restrictions.

As we have done for many years it continues to be the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. God continues to be good. Faithful support from donors, in conjunction with the furlough scheme from the government, has left us in a position where we hold a higher reserve than usual. Projects in 2023 will see some expansion of our teaching programmes, while our reserves will naturally reduce.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' intention is to continue with the current funding activities of the charity in line with the objects of the charity.

## **WALK THROUGH THE BIBLE**

### **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

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#### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Ewart

Mr G Gresham-Cooke

Mr M F Hodgson

Mr C Keeys

Mrs M Keeys

Mr J Lower

(Appointed 16 March 2023)

Rev M Massey

Miss R Williams

New Trustees are recruited through nomination by existing Trustees from our growing group of supporters who share our ministry vision. None of the Trustees has any beneficial interest in the charity.

Induction and training is undertaken informally through the sharing of documents and minutes, and outlining the aims and processes of the charity.

The charity is controlled by a board of Trustees consisting of representatives from supporters of our ministry vision. The day to day running of the charity is carried out by it's employees, directed by Paul Keeys.

The Trustees report was approved by the Board of Trustees.



**Mr C Keeys**

Chair of Trustees

Dated: 27 November 2023

## **WALK THROUGH THE BIBLE**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF WALK THROUGH THE BIBLE**

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I report to the Trustees on my examination of the financial statements of Walk Through The Bible (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

92 Station Road  
Clacton on Sea  
Essex  
CO15 1SG

Dated: 30 November 2023

# WALK THROUGH THE BIBLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	182,345	7,888	190,233	141,916
Charitable activities	4	41,167	-	41,167	26,633
Bank interest received	5	1,256	-	1,256	81
Coronavirus job retention scheme	6	-	-	-	6,122
<b>Total income</b>		224,768	7,888	232,656	174,752
<b>Expenditure on:</b>					
Charitable activities	7	284,033	-	284,033	203,056
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(59,265)	7,888	(51,377)	(28,304)
Fund balances at 1 July 2022		583,057	(285,333)	297,724	326,028
<b>Fund balances at 30 June 2023</b>		523,792	(277,445)	246,347	297,724

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## WALK THROUGH THE BIBLE

### BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		2,101		2,586
<b>Current assets</b>					
Stocks	11	20,274		34,994	
Debtors	12	14,648		16,355	
Cash at bank and in hand		213,824		248,237	
		<u>248,746</u>		<u>299,586</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(4,500)</u>		<u>(4,448)</u>	
Net current assets			244,246		295,138
<b>Total assets less current liabilities</b>			<u>246,347</u>		<u>297,724</u>
<b>Income funds</b>					
Restricted funds			(277,445)		(285,333)
Unrestricted funds			523,792		583,057
			<u>246,347</u>		<u>297,724</u>

The financial statements were approved by the Trustees on 27 November 2023

Mr C. Keays  
Trustee



## **WALK THROUGH THE BIBLE**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

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#### **1 Accounting policies**

##### **Charity information**

Walk Through The Bible is a public benefit entity and a registered charity in England and Wales, and is unincorporated. The address of the principle office is Oak Business Park, Beaumont, Essex, CO16 0AT.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## WALK THROUGH THE BIBLE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, other costs incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# WALK THROUGH THE BIBLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	146,812	7,888	154,700	132,416
Training income	1,533	-	1,533	2,000
Trust income	34,000	-	34,000	7,500
	<u>182,345</u>	<u>7,888</u>	<u>190,233</u>	<u>141,916</u>

### 4 Charitable activities

	2023 £	2022 £
Event and miscellaneous income.	<u>41,167</u>	<u>26,633</u>

### 5 Bank interest received

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	<u>1,256</u>	<u>81</u>

### 6 Coronavirus job retention scheme

	Unrestricted funds	Total
	2023 £	2022 £
Coronavirus job retention scheme	<u>-</u>	<u>6,122</u>

## WALK THROUGH THE BIBLE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

#### 7 Charitable activities

	2023	2022
	£	£
Staff costs	124,905	118,891
Depreciation	1,050	1,413
Purchases	29,300	24,279
Instructor fees and expenses	2,724	2,553
Moses and Easter resource costs	51,865	-
Rent rates and water	6,755	7,154
Light and heat	2,782	1,373
Repairs and maintenance	875	712
Insurance	1,314	1,105
Motor and travelling expenses	20,384	13,900
Legal and professional fees	10,175	3,497
Telephone	2,135	1,910
Other office costs	18,767	14,911
Advertising and promotions	4,851	6,291
Bank and credit card charges	1,069	1,066
Foreign exchange loss/(gain)	160	156
Sundry expenses	4,922	3,845
	<hr/>	<hr/>
	284,033	203,056
	<hr/>	<hr/>
	284,033	203,056
	<hr/>	<hr/>

#### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# WALK THROUGH THE BIBLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 9 Employees

	5 2023 £	5 2022 £
<b>Employment costs</b>		
Wages and salaries	115,695	109,434
Social security costs	4,983	5,413
Other pension costs	4,227	4,044
	<u>124,905</u>	<u>118,891</u>

### 10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 July 2022	43,937	11,923	55,860
Additions	-	566	566
Disposals	-	(3,880)	(3,880)
	<u>43,937</u>	<u>8,609</u>	<u>52,546</u>
At 30 June 2023			
<b>Depreciation and impairment</b>			
At 1 July 2022	42,740	10,252	52,992
Depreciation charged in the year	301	1,032	1,333
Eliminated in respect of disposals	-	(3,880)	(3,880)
	<u>43,041</u>	<u>7,404</u>	<u>50,445</u>
At 30 June 2023			
<b>Carrying amount</b>			
At 30 June 2023	<u>896</u>	<u>1,205</u>	<u>2,101</u>
At 30 June 2022	<u>1,197</u>	<u>1,389</u>	<u>2,586</u>

### 11 Stocks

	2023 £	2022 £
Goods for resale	<u>20,274</u>	<u>34,994</u>

# WALK THROUGH THE BIBLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	955	335
Other debtors	2,439	6,732
Prepayments and accrued income	11,254	9,288
	<u>14,648</u>	<u>16,355</u>

### 13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,594	1,675
Other creditors	506	473
Accruals and deferred income	2,400	2,300
	<u>4,500</u>	<u>4,448</u>

### 14 Analysis of net assets between funds

	2023	2023	Total	Total
	£	£	2023	2022
			£	£
Fund balances at 30 June 2023 are represented by:				
Tangible assets	2,101	-	2,101	2,586
Current assets/(liabilities)	244,246	-	244,246	295,138
	<u>246,347</u>	<u>-</u>	<u>246,347</u>	<u>297,724</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).