

WALK THROUGH THE BIBLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

tc accounts • tax • legal • financial planning

92 Station Road
Clacton on Sea
Essex
CO15 1SG

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Ewart Mr G Gresham-Cooke Mr M F Hodgson Mr C Keeys Mrs M Keeys Rev M Massey Miss R Williams
Charity number	1163349
Principal address	Oak Business Park Beaumont cum Moze Essex CO16 0AT
Independent examiner	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG

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TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the CIO are:

The advancement of religion as an educational ministry which assists:

1. Local churches in the ministry of education and edification about the Bible;
2. Local schools in the fulfilment of their locally agreed syllabus on Religious Education;
3. Adult training establishments in their understanding of the Bible.

The policies adopted in furtherance of these objects are to provide Christian education to the community as deemed appropriate by the trustees, and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Now that COVID-19 restrictions have ended, we are seeing increasing numbers of schools requesting presenters to teach Live Events for their children. The video recorded for lock-down periods are now being used predominantly in areas where our team is limited. Churches are proving to be slower in their return to Live Events, but this seems to be increasing as we move further from the uncertainty of lockdowns. We are encouraged to see some growth, but are acutely aware that bookings for next year are not yet close to pre COVID-19 levels.

Financial review

The Trustees consider that the financial performance of the charity during the year is in line with their revised expectations taking into account the COVID-19 restrictions.

As we have done for many years it continues to be the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. God continues to be good. Faithful support from donors, in conjunction with the furlough scheme from the government, has left us in a position where we hold a higher reserve than usual. Projects in 2023 will see some expansion of our teaching programmes, while our reserves will naturally reduce.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees intention is to continue with the current funding activities of the charity in line with the objects of the charity.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Ewart

Mr G Gresham-Cooke

Mr M F Hodgson

Mr C Keys

Mrs M Keys

Rev M Massey

Miss R Williams

New Trustees are recruited through nomination by existing Trustees from our growing group of supporters who share our ministry vision. None of the Trustees has any beneficial interest in the charity.

Induction and training is undertaken informally through the sharing of documents and minutes, and outlining the aims and processes of the charity.

The charity is controlled by a board of Trustees consisting of representatives from supporters of our ministry vision. The board is responsible for authorising all grant payments from the charity. The day to day running of the charity is carried out by its employees.

The Trustees report was approved by the Board of Trustees.



Mr C Keys

Trustee

Dated: 30 November 2022

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WALK THROUGH THE BIBLE

I report to the Trustees on my examination of the financial statements of Walk Through The Bible (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

92 Station Road
Clacton on Sea
Essex
CO15 1SG

Dated: 1 December 2022

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	133,806	8,110	141,916	165,553
Charitable activities	4	26,633	-	26,633	2,271
Bank interest received	5	81	-	81	25
Coronavirus job retention scheme	6	6,122	-	6,122	34,762
Total income		166,642	8,110	174,752	202,611
<u>Expenditure on:</u>					
Charitable activities	7	203,056	-	203,056	183,315
Net (expenditure)/income for the year/ Net movement in funds		(36,414)	8,110	(28,304)	19,296
Fund balances at 1 July 2021		619,471	(293,443)	326,028	306,732
Fund balances at 30 June 2022		583,057	(285,333)	297,724	326,028

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		2,586		3,000
Current assets					
Stocks	11	34,994		38,544	
Debtors	12	16,355		17,963	
Cash at bank and in hand		248,237		270,812	
		<u>299,586</u>		<u>327,319</u>	
Creditors: amounts falling due within one year	13	<u>(4,448)</u>		<u>(4,291)</u>	
Net current assets			295,138		323,028
Total assets less current liabilities			<u>297,724</u>		<u>326,028</u>
Income funds					
Restricted funds			(285,333)		(293,443)
Unrestricted funds			583,057		619,471
			<u>297,724</u>		<u>326,028</u>

The financial statements were approved by the Trustees on 30 November 2022

Mr C. Keays
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Walk Through The Bible is a public benefit entity and a registered charity in England and Wales, and is unincorporated. The address of the principle office is Oak Business Park, Beaumont, Essex, CO16 0AT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, other costs incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	124,306	8,110	132,416	137,261
Training income	2,000	-	2,000	1,292
Trust income	7,500	-	7,500	27,000
	<u>133,806</u>	<u>8,110</u>	<u>141,916</u>	<u>165,553</u>

4 Charitable activities

	2022 £	2021 £
Event and miscellaneous income.	<u>26,633</u>	<u>2,271</u>

5 Bank interest received

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	<u>81</u>	<u>25</u>

6 Coronavirus job retention scheme

	Unrestricted funds	Total
	2022 £	2021 £
Coronavirus job retention scheme	<u>6,122</u>	<u>34,762</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	118,891	121,917
Depreciation	1,413	1,914
Purchases	24,280	8,559
Instructor fees and expenses	2,553	153
Rent	5,183	3,503
Rates and water	1,970	1,565
Light and heat	1,373	570
Repairs and maintenance	712	344
Insurance	1,105	934
Motor and travelling expenses	13,900	7,679
Legal and professional fees	3,497	4,485
Telephone	1,910	2,192
Other office costs	14,911	19,990
Advertising and promotions	6,291	6,192
Bank and credit card charges	1,066	279
Foreign exchange loss/(gain)	156	560
Sundry expenses	3,845	2,479
	<hr/>	<hr/>
	203,056	183,315
	<hr/>	<hr/>
	203,056	183,315
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8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	5

Employment costs

	2022 £	2021 £
Wages and salaries	109,434	112,521
Social security costs	5,413	5,264
Other pension costs	4,044	4,132
	118,891	121,917

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 July 2021	43,937	12,527	56,464
Additions	-	999	999
Disposals	-	(1,602)	(1,602)
At 30 June 2022	43,937	11,924	55,861
Depreciation and impairment			
At 1 July 2021	42,311	11,153	53,464
Depreciation charged in the year	429	984	1,413
Eliminated in respect of disposals	-	(1,602)	(1,602)
At 30 June 2022	42,740	10,535	53,275
Carrying amount			
At 30 June 2022	1,197	1,389	2,586
At 30 June 2021	1,626	1,374	3,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Stocks

	2022 £	2021 £
Goods for resale	34,994	38,544

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	335	-
Other debtors	6,732	9,522
Prepayments and accrued income	9,288	8,441
	16,355	17,963

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,675	1,587
Other creditors	473	504
Accruals and deferred income	2,300	2,200
	4,448	4,291

14 Analysis of net assets between funds

	2022 £	2022 £	Total 2022 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:				
Tangible assets	2,586	-	2,586	3,000
Current assets/(liabilities)	295,138	-	295,138	323,028
	297,724	-	297,724	326,028

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).