

**THE GOOD SOIL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE GOOD SOIL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |   |
|-----------------------------|---|
| <b>Trustees</b>             | J Harper<br>J S Gillgan<br>N S A Morrell<br>J Reakes-Williams                             |
| <b>Charity number</b>       | 1163345   |
| <b>Registered office</b>    | Top Barn Farm<br>Worcester Road<br>Holt Heath<br>Worcester<br>WR6 6NH                     |
| <b>Independent examiner</b> | Kendall Wadley<br>Granta Lodge<br>71 Graham Road<br>Malvern<br>Worcestershire<br>WR14 2JS |
| <b>Bankers</b>              | Santander UK plc<br>Bootle<br>Merseyside<br>L30 4GB                                       |
| <b>Solicitors</b>           | Anthony Collins Solicitors LLP<br>134 Edmund Street<br>Birmingham<br>B3 2ES               |

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# THE GOOD SOIL TRUST

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# THE GOOD SOIL TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2023*

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the CIO are, for the public benefit:

To advance the Christian faith in accordance with the statement of beliefs in the Constitution; to relieve sickness and financial hardship and to promote and preserve good health; and to advance education and provide recreational activities in the interest of social welfare with a view to improving the conditions of life.

In accordance with these objectives outreach has been to adult individuals facing issues of addiction, homelessness, unemployment, mental health or a combination of these.

Intervention activities have included weekly food station providing a hot meal and other assistance for the homeless and vulnerable in the city of Worcester; land-based therapeutic activity at The Good Soil Project, Top Barn Farm, Worcestershire, and the provision of supported housing.

#### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

Good Soil's supported houses maintained steady levels of occupancy throughout the year. Referrals from other agencies reflect the good reputation that the Trust has developed in the sector locally and further afield. The two houses continue to provide supported housing for up to 9 adults with a background in homelessness, addiction, offending or poor mental health. This is complemented by the structured and purposeful activity offered at the Good Soil farm project where clients build work readiness and engage with staff and volunteers.

Through the year Good Soil built on previous years development of a healthy volunteer programme which supports the work of the farm growing seasons. Good Soil also continues to develop its public-facing events with Open Days to strengthen connections with its donor base and build new connections.

Donations from individuals continue to provide a valuable income stream, with additional income from the Round Table and the Albert Hunt Trust.

Funding from the Albert Hunt Trust will be used to finance training of staff in the implementation of the Outcomes Star, a system of self-evaluation to support clients in identifying targets and goals. Training is scheduled for the next financial year.

In addition, Good Soil continued to provide a weekly 'feeding station' for those in need, with the help of volunteers from city churches. This has provided a warm meal for between 40 and 60 people each week. Good Soil has been engaging with a number of other organisations in the sector to work towards a more coordinated approach to the challenge of providing food and support to those who are homeless and in need.

#### **Plans for future periods**

The Trustees continue to work closely with the management team to ensure the needs of marginalised and vulnerable people are met appropriately. Good Soil continues to ensure that it has sufficient resources to grow its staff and volunteer base in order to achieve this and is proactively seeking ways to develop its portfolio of accommodation to improve the transition of residents back into independent living.

# THE GOOD SOIL TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

During the year the net surplus amounted to £15,693 (2022 surplus £45,066), this increased the overall funds of the charity to £115,452 (2022 - £99,759) as at 31 March 2023.

The funds are made up of restricted funds, which has been donated for a specific purpose of £11,390 (2022 £10,247), designated funds of £33,301 (2022 - £4,401) and unrestricted funds of £70,761 (2022 £85,111).

The charity's free reserves after eliminating fixed assets amounted to £70,126 (2022 £83,797).

#### Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are currently working towards meeting this level of reserves.

#### Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The Charity is a charitable incorporated organisation (CIO) governed by a constitution dated 2 February 2015. The charity was registered with the Charity Commission on 28th August 2015, Charity number 1163345.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Harper

J S Gillgan

N S A Morrell

J Reakes-Williams

#### Organisational structure

The affairs of the CIO are managed by the charity Trustees. The Trustees meet regularly to review the finances and decide matters of policy. A Operations Director is appointed by the Trustees to run the day-to-day operations. The remuneration of management is set by the Trustees.

#### Appointment

When new Trustees are appointed, they are provided with the information about the role of Trustees and Charity law. The term of office for a Trustee is two years. Any person retiring as a trustee is eligible for reappointment. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO constitution makes provision for Charity Trustees to be remunerated in Clause 7.2 & 7.3: (Clause 7.2.3) "Subject to Clause 7.3 a Charity Trustee or connected person may be employed (other than as a Charity Trustee) by the CIO."

All Charity Trustees may receive reimbursement for reasonable and proper expenses incurred in carrying out their duties.

# THE GOOD SOIL TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees' report was approved by the Board of Trustees.

A blue ink signature, appearing to read 'J Harper', written in a cursive style.

J Harper  
**Trustee**

A blue ink signature, appearing to read 'N S A Morrell', written in a cursive style.

N S A Morrell  
**Trustee**

7 December 2023

# THE GOOD SOIL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2023*

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE GOOD SOIL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOOD SOIL TRUST

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I report to the Trustees on my examination of the financial statements of The Good Soil Trust (the Charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Sarah Morley ACA**

Kendall Wadley  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR12 4JS

Dated: 7 December 2023



# THE GOOD SOIL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

### Current financial year

|  |       | Unrestricted funds<br>general<br>2023<br>£ | Unrestricted funds<br>designated<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|-------|--|---|-------------------------------|--------------------|--------------------|
|  | Notes |  |   |                               |                    |                    |
| <b>Income from:</b>                            |       |  |   |                               |                    |                    |
| Donations and legacies                         | 3     | 56,333                                     | -   | 4,300                         | 60,633             | 56,383             |
| Charitable activities                          | 4     | 105,565                                    | -   | -                             | 105,565            | 122,172            |
| Investments                                    | 5     | 1  | -   | -                             | 1                  | -                  |
| <b>Total income</b>                            |       | 161,899                                    | -   | 4,300                         | 166,199            | 178,555            |
| <b>Expenditure on:</b>                         |       |  |   |                               |                    |                    |
| Raising funds                                  | 6     | 2,792                                      | -   | -                             | 2,792              | 2,740              |
| Charitable activities                          | 7     | 143,957                                    | 1,100   | 2,657                         | 147,714            | 130,749            |
| <b>Total expenditure</b>                       |       | 146,749                                    | 1,100   | 2,657                         | 150,506            | 133,489            |
| <b>Net incoming resources before transfers</b> |       | 15,150                                     | (1,100)                                       | 1,643                         | 15,693             | 45,066             |
| <b>Net incoming resources before transfers</b> |       | 15,150                                     | (1,100)                                       | 1,643                         | 15,693             | 45,066             |
| Gross transfers between funds                  |       | (29,500)                                   | 30,000  | (500)                         | -                  | -                  |
| <b>Net movement in funds</b>                   |       | (14,350)                                   | 28,900  | 1,143                         | 15,693             | 45,066             |
| Fund balances at 1 April 2022                  |       | 85,111                                     | 4,401   | 10,247                        | 99,759             | 54,693             |
| <b>Fund balances at 31 March 2023</b>          |       | 70,761                                     | 33,301  | 11,390                        | 115,452            | 99,759             |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE GOOD SOIL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year

|   |       | Unrestricted<br>funds<br>general<br>2022<br>£ | Unrestricted<br>funds<br>designated<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|-------|---|--|----------------------------------|--------------------|
|   | Notes |   |  |                                  |                    |
| <b>Income from:</b>   |       |   |  |                                  |                    |
| Donations and legacies  | 3     | 50,627  | -  | 5,756                            | 56,383             |
| Charitable activities   | 4     | 122,172                                       | -  | -                                | 122,172            |
| <b>Total income</b>   |       | 172,799                                       | -  | 5,756                            | 178,555            |
| <b>Expenditure on:</b>  |       |   |  |                                  |                    |
| Raising funds   | 6     | 2,740   | -  | -                                | 2,740              |
| Charitable activities   | 7     | 125,626                                       | 94   | 5,029                            | 130,749            |
| <b>Total expenditure</b>  |       | 128,366                                       | 94   | 5,029                            | 133,489            |
| <b>Net incoming resources before transfers</b>                          |       | 44,433  | (94)   | 727                              | 45,066             |
| Gross transfers between funds   |       | -   | 4,495  | (4,495)                          | -                  |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | 44,433  | 4,401  | (3,768)                          | 45,066             |
| Fund balances at 1 April 2021   |       | 40,678  | -  | 14,015                           | 54,693             |
| <b>Fund balances at 31 March 2022</b>                                   |       | 85,111  | 4,401  | 10,247                           | 99,759             |

# THE GOOD SOIL TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

|  | Notes | 2023<br>£ | £       | 2022<br>£ | £      |
|--|-------|-----------|---------|-----------|--------|
| <b>Fixed assets</b>                          |       |           |         |           |        |
| Property, plant and equipment                | 12    |           | 12,755  |           | 13,600 |
| <b>Current assets</b>                        |       |           |         |           |        |
| Trade and other receivables                  | 13    | 3,486     |         | 8,861     |        |
| Cash at bank and in hand                     |       | 116,739   |         | 85,029    |        |
|  |       | 120,225   |         | 93,890    |        |
| <b>Current liabilities</b>                   | 14    | (17,528)  |         | (7,731)   |        |
| Net current assets                           |       |           | 102,697 |           | 86,159 |
| <b>Total assets less current liabilities</b> |       |           | 115,452 |           | 99,759 |
| <b>Income funds</b>                          |       |           |         |           |        |
| Restricted funds                             | 16    |           | 11,390  |           | 10,247 |
| <u>Unrestricted funds - general</u>          |       |           |         |           |        |
| Designated funds                             | 17    | 33,301    |         | 4,401     |        |
| General unrestricted funds                   |       | 70,761    |         | 85,111    |        |
|  |       |           | 104,062 |           | 89,512 |
|  |       |           | 115,452 |           | 99,759 |

The financial statements were approved by the Trustees on 7 December 2023



J Harper  
Trustee



N S A Morrell  
Trustee

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

The Good Soil Trust is a Charitable Incorporated Organisation (CIO). The address of the registered office is Top Barn Harvest Shop, Worcester Road, Holt Heath, Worcester, WR6 6NH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                        |                       |
|------------------------|-----------------------|
| Leasehold improvements | 12.5% on cost         |
| Computers              | 20% on cost           |
| Motor vehicles         | 25% on net book value |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | Unrestricted<br>funds<br>general | Restricted<br>funds | Total         | Unrestricted<br>funds<br>general | Restricted<br>funds | Total         |
|---------------------|----------------------------------|---------------------|---------------|----------------------------------|---------------------|---------------|
|                     | 2023                             | 2023                | 2023          | 2022                             | 2022                | 2022          |
|                     | £                                | £                   | £             | £                                | £                   | £             |
| Donations and gifts | 55,949                           | -                   | 55,949        | 49,243                           | 2,756               | 51,999        |
| Legacies receivable | 384                              | -                   | 384           | 384                              | -                   | 384           |
| Grants receivable   | -                                | 4,300               | 4,300         | 1,000                            | 3,000               | 4,000         |
|                     | <u>56,333</u>                    | <u>4,300</u>        | <u>60,633</u> | <u>50,627</u>                    | <u>5,756</u>        | <u>56,383</u> |

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies (Continued)

#### Grants receivable for core activities

|                                 |   |       |       |       |       |       |
|---------------------------------|---|-------|-------|-------|-------|-------|
| Worcester City Council          | - | 800   | 800   | -     | -     | -     |
| Worcester Round Table           | - | 1,500 | 1,500 | -     | -     | -     |
| The Souter Charitable Trust     | - | -     | -     | -     | 2,000 | 2,000 |
| The Finnis Scott Foundation     | - | -     | -     | -     | 1,000 | 1,000 |
| The Arnold Clark Community Fund | - | -     | -     | 1,000 | -     | 1,000 |
| Albert Hunt Trust               | - | 2,000 | 2,000 | -     | -     | -     |
|                                 | - | 4,300 | 4,300 | 1,000 | 3,000 | 4,000 |

### 4 Charitable activities

|                              | Housing<br>2023<br>£ | Housing<br>2022<br>£ |
|------------------------------|----------------------|----------------------|
| Charitable rental income     | 105,565              | 122,172              |
| Analysis by fund             |                      |                      |
| Unrestricted funds - general | 105,565              | 122,172              |

### 5 Investments

|                     | Unrestricted<br>funds<br>general<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------|---|--------------------|
| Interest receivable | 1   | -                  |

### 6 Raising funds

|                                  | Unrestricted<br>funds<br>general<br>2023<br>£ | Unrestricted<br>funds<br>general<br>2022<br>£ |
|----------------------------------|---|---|
| <u>Fundraising and publicity</u> |   |   |
| Staff costs                      | 2,225   | 1,843   |
| Support costs                    | 479   | 355   |
| Fundraising and publicity        | 2,704   | 2,198   |

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Raising funds

(Continued)

Trading costs

Other trading activities

88

542

2,792

2,740



# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

### 7 Charitable activities

|  | Farm          | Housing       | Outreach     | Total<br>2023  | Farm          | Housing       | Outreach     | Total<br>2022  |
|--|---------------|---------------|--------------|----------------|---------------|---------------|--------------|----------------|
|  | 2023          | 2023          | 2023         |                | 2022          | 2022          | 2022         |                |
|  | £             | £             | £            | £              | £             | £             | £            | £              |
| Staff costs                            | 31,436        | 37,510        | 2,995        | 71,941         | 35,794        | 31,640        | 2,499        | 69,933         |
| Farm project                           | 7,960         | -             | -            | 7,960          | 2,478         | -             | -            | 2,478          |
| Housing project                        | -             | 50,449        | -            | 50,449         | -             | 44,260        | -            | 44,260         |
| Arts and craft project                 | -             | -             | -            | -              | 864           | -             | -            | 864            |
| Feeding station project                | -             | 1,127         | -            | 1,127          | 347           | -             | -            | 347            |
| Outreach                               | -             | 180           | -            | 180            | -             | -             | 294          | 294            |
|  | <u>39,396</u> | <u>89,266</u> | <u>2,995</u> | <u>131,657</u> | <u>39,483</u> | <u>75,900</u> | <u>2,793</u> | <u>118,176</u> |
| Share of support costs (see note 8)    | 7,866         | 6,346         | 645          | 14,857         | 6,162         | 4,976         | 355          | 11,493         |
| Share of governance costs (see note 8) | -             | 1,200         | -            | 1,200          | -             | 1,080         | -            | 1,080          |
|  | <u>47,262</u> | <u>96,812</u> | <u>3,640</u> | <u>147,714</u> | <u>45,645</u> | <u>81,956</u> | <u>3,148</u> | <u>130,749</u> |
| <b>Analysis by fund</b>                |               |               |              |                |               |               |              |                |
| Unrestricted funds - general           | 45,705        | 94,612        | 3,640        | 143,957        | 45,551        | 76,927        | 3,148        | 125,626        |
| Unrestricted funds - designated        | 1,100         | -             | -            | 1,100          | 94            | -             | -            | 94             |
| Restricted funds                       | 457           | 2,200         | -            | 2,657          | -             | 5,029         | -            | 5,029          |
|  | <u>47,262</u> | <u>96,812</u> | <u>3,640</u> | <u>147,714</u> | <u>45,645</u> | <u>81,956</u> | <u>3,148</u> | <u>130,749</u> |

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

|                            | Support costs | Governance costs | 2023 Support costs | Governance costs | 2022          |
|----------------------------|---------------|------------------|--------------------|------------------|---------------|
|                            | £             | £                | £                  | £                | £             |
| Depreciation               | 3,978         | -                | 3,978              | 1,906            | 1,906         |
| Staff welfare and training | 520           | -                | 520                | 1,280            | 1,280         |
| Office costs               | 1,743         | -                | 1,743              | 1,726            | 1,726         |
| Insurance                  | 2,113         | -                | 2,113              | 1,876            | 1,876         |
| Motor vehicle costs        | 6,198         | -                | 6,198              | 4,187            | 4,187         |
| Legal and professional     | 576           | -                | 576                | 784              | 784           |
| Other costs                | 208           | -                | 208                | 89               | 89            |
| Accountancy                | -             | 1,200            | 1,200              | -                | 1,080         |
|                            | <u>15,336</u> | <u>1,200</u>     | <u>16,536</u>      | <u>11,848</u>    | <u>12,928</u> |
| Analysed between           |               |                  |                    |                  |               |
| Fundraising                | 479           | -                | 479                | 355              | 355           |
| Charitable activities      | 14,857        | 1,200            | 16,057             | 11,493           | 12,573        |
|                            | <u>15,336</u> | <u>1,200</u>     | <u>16,536</u>      | <u>11,848</u>    | <u>12,928</u> |

Governance costs includes payments to the independent examiners of £1,200 (2022- £1,080) for examination fees.

### 9 Trustees

During the year one Trustee, N S A Morrell received remuneration amounting to £21,949 (2022 £16,620) for his role as head of Operations with the Charity.

### 10 Employees

The average monthly number of employees during the year was:

|                         | 2023<br>Number    | 2022<br>Number    |
|-------------------------|-------------------|-------------------|
|                         | <u>4</u>          | <u>4</u>          |
| <b>Employment costs</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
| Wages and salaries      | 71,259            | 68,913            |
| Social security costs   | 910               | 796               |
| Other pension costs     | 1,997             | 2,067             |
|                         | <u>74,166</u>     | <u>71,776</u>     |

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Property, plant and equipment

|                                    | Leasehold<br>improvements | Computers  | Motor vehicles | Total         |
|------------------------------------|---------------------------|------------|----------------|---------------|
|                                    | £                         | £          | £              | £             |
| <b>Cost</b>                        |                           |            |                |               |
| At 1 April 2022                    | -                         | 978        | 26,945         | 27,923        |
| Additions                          | 3,135                     | -          | -              | 3,135         |
|                                    | <u>3,135</u>              | <u>978</u> | <u>26,945</u>  | <u>31,058</u> |
| At 31 March 2023                   | 3,135                     | 978        | 26,945         | 31,058        |
|                                    | <u>3,135</u>              | <u>978</u> | <u>26,945</u>  | <u>31,058</u> |
| <b>Depreciation and impairment</b> |                           |            |                |               |
| At 1 April 2022                    | -                         | 147        | 14,177         | 14,324        |
| Depreciation charged in the year   | 229                       | 196        | 3,554          | 3,979         |
|                                    | <u>229</u>                | <u>196</u> | <u>3,554</u>   | <u>3,979</u>  |
| At 31 March 2023                   | 229                       | 343        | 17,731         | 18,303        |
|                                    | <u>229</u>                | <u>343</u> | <u>17,731</u>  | <u>18,303</u> |
| <b>Carrying amount</b>             |                           |            |                |               |
| At 31 March 2023                   | 2,906                     | 635        | 9,214          | 12,755        |
|                                    | <u>2,906</u>              | <u>635</u> | <u>9,214</u>   | <u>12,755</u> |
| At 31 March 2022                   | -                         | 831        | 12,769         | 13,600        |
|                                    | <u>-</u>                  | <u>831</u> | <u>12,769</u>  | <u>13,600</u> |

### 13 Trade and other receivables

|   | 2023<br>£    | 2022<br>£    |
|---|--------------|--------------|
| <b>Amounts falling due within one year:</b> |              |              |
| Other receivables                           | 2,817        | 7,887        |
| Prepayments and accrued income              | 669          | 974          |
|   | <u>3,486</u> | <u>8,861</u> |

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 14 Current liabilities

|                                    | 2023<br>£     | 2022<br>£    |
|------------------------------------|---------------|--------------|
| Other taxation and social security | 2,166         | 2,776        |
| Other payables                     | 11,648        | 2,614        |
| Accruals and deferred income       | 3,714         | 2,341        |
|                                    | <u>17,528</u> | <u>7,731</u> |

### 15 Retirement benefit schemes

#### Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,997 (2022 - £2,067).

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                 | Movement in funds          |                       |                       |                | Movement in funds          |                       |                       |              |                             |
|---------------------------------|----------------------------|-----------------------|-----------------------|----------------|----------------------------|-----------------------|-----------------------|--------------|-----------------------------|
|                                 | Balance at<br>1 April 2021 | Incoming<br>resources | Resources<br>expended | Transfers      | Balance at<br>1 April 2022 | Incoming<br>resources | Resources<br>expended | Transfers    | Balance at<br>31 March 2023 |
|                                 | £                          | £                     | £                     | £              | £                          | £                     | £                     | £            | £                           |
| Resident Support fund           | -                          | 400                   | (400)                 | -              | -                          | 2,000                 | -                     | -            | 2,000                       |
| Office / Technology project     | -                          | 3,000                 | (2,000)               | -              | 1,000                      | -                     | -                     | -            | 1,000                       |
| Minibus Fund                    | 9,015                      | -                     | (2,254)               | -              | 6,761                      | -                     | (1,690)               | -            | 5,071                       |
| Oliver Borthwick Memorial Trust | 1,700                      | -                     | (375)                 | -              | 1,325                      | -                     | (282)                 | -            | 1,043                       |
| Ben Giligan                     | 3,000                      | -                     | -                     | (3,000)        | -                          | -                     | -                     | -            | -                           |
| Steve Gilgan                    | 300                        | -                     | -                     | -              | 300                        | -                     | -                     | -            | 300                         |
| Sailing club                    | -                          | 500                   | -                     | -              | 500                        | -                     | -                     | (500)        | -                           |
| Bromwich Road Mission           | -                          | 1,000                 | -                     | (1,000)        | -                          | -                     | -                     | -            | -                           |
| Other donations                 | -                          | 856                   | -                     | (495)          | 361                        | -                     | -                     | -            | 361                         |
| Greenhouse                      | -                          | -                     | -                     | -              | -                          | 500                   | (228)                 | -            | 272                         |
| Workshop Project                | -                          | -                     | -                     | -              | -                          | 800                   | -                     | -            | 800                         |
| Wheelbarrows                    | -                          | -                     | -                     | -              | -                          | 500                   | (457)                 | -            | 43                          |
| Uniforms                        | -                          | -                     | -                     | -              | -                          | 500                   | -                     | -            | 500                         |
|                                 | <u>14,015</u>              | <u>5,756</u>          | <u>(5,029)</u>        | <u>(4,495)</u> | <u>10,247</u>              | <u>4,300</u>          | <u>(2,657)</u>        | <u>(500)</u> | <u>11,390</u>               |

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 16 Restricted funds

(Continued)

Office / Technology Project - funds received from the Souter Trust in connection to the work development programme.

Worcestershire Community Foundation - monies received to assist during Covid-19.

Oliver Borthwick Memorial Trust - grant towards cost of a van for gardening and produce.

The National Lottery Community Fund - grant to assist during Covid-19.

Ben Giligan - monies received towards the van appeal.

Bromwich Road Mission - monies received towards the van appeal.

Sailing Club - monies received for boat.

Workshop Project - money re workshop extension

Greenhouse- For purchase of new greenhouse

Wheelbarrows- For purchase of new wheelbarrows

Uniforms- For purchase of new uniforms

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                  | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>1 April 2022<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>31 March 2023<br>£ |
|------------------|----------------------------|----------------|---------------------------------|----------------------------|----------------|----------------------------------|
| Van              | (94)                       | 4,495          | 4,401                           | (1,100)                    | -              | 3,301                            |
| Contingency fund | -                          | -              | -                               | -                          | 30,000         | 30,000                           |
|                  | <u>(94)</u>                | <u>4,495</u>   | <u>4,401</u>                    | <u>(1,100)</u>             | <u>30,000</u>  | <u>33,301</u>                    |

Van - represents the net book value of the charity van purchased from restricted donations.

Contingency fund - represents money set aside as part of the charity's reserve policy.

# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Analysis of net assets between funds

|  | Unrestricted<br>funds<br>2023<br>£ | Designated<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Designated<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--|------------------------------------|----------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2023 are represented by: |                                    |                                  |                                  |                    |                                    |                                  |                                  |                    |
| Property, plant and equipment                      | 635                                | 3,301                            | 8,819                            | 12,755             | 1,314                              | 4,401                            | 7,885                            | 13,600             |
| Current assets/(liabilities)                       | 70,126                             | 30,000                           | 2,571                            | 102,697            | 83,795                             | -                                | 2,362                            | 86,159             |
|  | <u>70,761</u>                      | <u>33,301</u>                    | <u>11,390</u>                    | <u>115,452</u>     | <u>85,109</u>                      | <u>4,401</u>                     | <u>10,247</u>                    | <u>99,759</u>      |



# THE GOOD SOIL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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### **19 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).