

THE GOOD SOIL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE GOOD SOIL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Harper J S Gillgan N S A Morrell J Reakes-Williams
Charity number	1163345
Registered office	Top Barn Farm Worcester Road Holt Heath Worcester WR6 6NH
Independent examiner	Kendall Wadley Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	Santander UK plc Bootle Merseyside L30 4GB
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

THE GOOD SOIL TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Statement of Trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 17

THE GOOD SOIL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are, for the public benefit:

To advance the Christian faith in accordance with the statement of beliefs in the Constitution; to relieve sickness and financial hardship and to promote and preserve good health; and to advance education and provide recreational activities in the interest of social welfare with a view to improving the conditions of life.

In accordance with these objectives outreach has been to adult individuals facing issues of addiction, homelessness, unemployment, mental health or a combination of these.

Intervention activities have included a Saturday night weekly food station for the homeless and vulnerable in the city of Worcester; land-based therapeutic activity at The Good Soil Project, Top Barn Farm, Worcestershire and the provision of supported housing.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The past year has seen consolidation of previous years' work particularly with respect to housing and the establishment of the second Good Soil house in late 2019. With an increase in capacity to accommodate 9 residents when full, attendance at the Good Soil farm has been limited to residents and a small number of individuals who were interested in exploring the option of Good Soil accommodation.

The focus has remained on building a strong sense of a supportive community within Good Soil, developing relationships of trust between residents and with staff.

Financial support through donations continued to hold steady, and was supplemented by grant income from the Oliver Borthwick Trust and the Worcester Community Fund.

Our work is gaining recognition from other agencies involved in the homelessness sector in Worcester and we continue to receive referrals for housing from a range of other organisations including Worcester City Council, CCP, Probation Services, Maggs' Day Centre and St Pauls Hostel.

In spite of the pandemic, the Feeding Station programme continued to deliver hot meals for homeless and disadvantaged people every week, thanks to the team of committed volunteers.

Financial review

During the year the net surplus amounted to £20,037 (2020 surplus £14,519), this increased the overall funds of the charity to £54,693 (£34,656) as at 31 March 2021.

The funds are made up of restricted funds, which has been donated for a specific purpose of £14,015 (2020 £17,146) and unrestricted funds of £40,678 (2020 £17,510).

The charity's free reserves after eliminating fixed assets amounted to £40,678 (2020 £17,415).

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are currently working towards meeting this level of reserves.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees continue to keep the future of Good Soil under review with the aim of ensuring that Good Soil continues to meet the needs of marginalised and vulnerable people in the area. Good Soil plans to continue to develop the work at the farm in order to provide meaningful activity and employment readiness skills.

Structure, governance and management

The Charity is a charitable incorporated organisation (CIO) governed by a constitution dated 2 February 2015. The charity was registered with the Charity Commission on 28th August 2015, Charity number 1163345.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Harper

J S Gillgan

N S A Morrell

J Reakes-Williams

Organisational structure

The affairs of the CIO are managed by the charity Trustees. The Trustees meet regularly to review the finances and decide matters of policy. A Operations Director is appointed by the Trustees to run the day-to-day operations. The remuneration of management is set by the Trustees.

Appointment

When new Trustees are appointed, they are provided with the information about the role of Trustees and Charity law. The term of office for a Trustee is two years. Any person retiring as a trustee is eligible for reappointment. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO constitution makes provision for Charity Trustees to be remunerated in Clause 7.2 & 7.3: (Clause 7.2.3) "Subject to Clause 7.3 a Charity Trustee or connected person may be employed (other than as a Charity Trustee) by the CIO."

All Charity Trustees may receive reimbursement for reasonable and proper expenses incurred in carrying out their duties.

The Trustees' report was approved by the Board of Trustees.

J Harper

Trustee

25 January 2022

N S A Morrell

Trustee

THE GOOD SOIL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GOOD SOIL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOOD SOIL TRUST

I report to the Trustees on my examination of the financial statements of The Good Soil Trust (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley ACA

Kendall Wadley
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR12 4JS

Dated: 25 January 2022

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	42,910	16,500	59,410	54,791	73,263
Charitable activities	4	106,712	-	106,712	78,818	78,818
Total income		<u>149,622</u>	<u>16,500</u>	<u>166,122</u>	<u>18,472</u>	<u>152,081</u>
Expenditure on:						
Raising funds	5	2,464	-	2,464	-	3,916
Charitable activities	6	123,990	19,631	143,621	17,351	133,646
Total resources expended		<u>126,454</u>	<u>19,631</u>	<u>146,085</u>	<u>17,351</u>	<u>137,562</u>
Net income/(expenditure) for the year/						
Net movement in funds		23,168	(3,131)	20,037	1,121	14,519
Fund balances at 1 April 2020		<u>17,510</u>	<u>17,146</u>	<u>34,656</u>	<u>16,025</u>	<u>20,137</u>
Fund balances at 31 March 2021		<u><u>40,678</u></u>	<u><u>14,015</u></u>	<u><u>54,693</u></u>	<u><u>17,146</u></u>	<u><u>34,656</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	10		10,514		12,114
Current assets					
Trade and other receivables	11	8,334		4,415	
Cash at bank and in hand		41,981		20,504	
		<u>50,315</u>		<u>24,919</u>	
Current liabilities	12	(6,136)		(2,377)	
Net current assets			44,179		22,542
Total assets less current liabilities			<u>54,693</u>		<u>34,656</u>
Income funds					
Restricted funds	14		14,015		17,146
Unrestricted funds			40,678		17,510
			<u>54,693</u>		<u>34,656</u>

The financial statements were approved by the Trustees on 25 January 2022

J Harper
Trustee

N S A Morrell
Trustee

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Good Soil Trust is a Charitable Incorporated Organisation (CIO). The address of the registered office is Top Barn Harvest Shop, Worcester Road, Holt Heath, Worcester, WR6 6NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% on net book value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	42,526	3,800	46,326	49,037	3,472	52,509
Legacies receivable	384	-	384	384	-	384
Grants receivable	-	12,700	12,700	5,370	15,000	20,370
	<u>42,910</u>	<u>16,500</u>	<u>59,410</u>	<u>54,791</u>	<u>18,472</u>	<u>73,263</u>
Grants receivable for core activities						
Worcestershire Community Foundation	-	2,500	2,500	-	-	-
Oliver Borthwick Memorial Trust	-	2,000	2,000	-	4,000	4,000
The National Lottery Community Fund	-	8,200	8,200	-	-	-
Souter Trust	-	-	-	-	5,000	5,000
Lasletts	-	-	-	-	5,000	5,000
Alfred Haines Charitable Trust	-	-	-	-	1,000	1,000
Round Table	-	-	-	1,000	-	1,000
Fortis / Travis Perkins	-	-	-	2,000	-	2,000
Other	-	-	-	2,370	-	2,370
	<u>-</u>	<u>12,700</u>	<u>12,700</u>	<u>5,370</u>	<u>15,000</u>	<u>20,370</u>

4 Charitable activities

	Farm 2021 £	Housing 2021 £	Total 2021 £	Farm 2020 £	Housing 2020 £	Total 2020 £
Services provided under contract	2,652	-	2,652	1,324	-	1,324
Charitable rental income	-	104,060	104,060	-	77,494	77,494
	<u>2,652</u>	<u>104,060</u>	<u>106,712</u>	<u>1,324</u>	<u>77,494</u>	<u>78,818</u>
Analysis by fund						
Unrestricted funds	<u>2,652</u>	<u>104,060</u>	<u>106,712</u>	<u>1,324</u>	<u>77,494</u>	<u>78,818</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Staff costs	2,027	3,589
Support costs	357	-
	<hr/>	<hr/>
Fundraising and publicity	2,384	3,589
	<hr/>	<hr/>
<u>Trading costs</u>		
Other trading activities	80	327
	<hr/>	<hr/>
	2,464	3,916
	<hr/> <hr/>	<hr/> <hr/>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Farm	Housing	Outreach	Total 2021	Farm	Housing	Outreach	Total 2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Staff costs	41,399	28,746	2,678	72,823	41,361	32,429	3,078	76,868
Farm project	6,861	-	-	6,861	4,192	-	-	4,192
Housing project	-	46,563	-	46,563	-	38,116	-	38,116
Arts and craft project	3,714	-	-	3,714	976	-	-	976
Feeding station project	180	-	-	180	627	-	-	627
Outreach	-	-	157	157	-	-	1,476	1,476
	<u>52,154</u>	<u>75,309</u>	<u>2,835</u>	<u>130,298</u>	<u>47,156</u>	<u>70,545</u>	<u>4,554</u>	<u>122,255</u>
Share of support costs (see note 7)	7,165	4,727	471	12,363	6,219	4,413	409	11,041
Share of governance costs (see note 7)	-	960	-	960	-	350	-	350
	<u>59,319</u>	<u>80,996</u>	<u>3,306</u>	<u>143,621</u>	<u>53,375</u>	<u>75,308</u>	<u>4,963</u>	<u>133,646</u>
Analysis by fund								
Unrestricted funds	58,819	61,865	3,306	123,990	53,375	57,957	4,963	116,295
Restricted funds	500	19,131	-	19,631	-	17,351	-	17,351
	<u>59,319</u>	<u>80,996</u>	<u>3,306</u>	<u>143,621</u>	<u>53,375</u>	<u>75,308</u>	<u>4,963</u>	<u>133,646</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	3,400	-	3,400	4,039	-	4,039
Office costs	481	-	481	130	-	130
Insurance	2,134	-	2,134	2,073	-	2,073
Motor vehicle costs	5,569	-	5,569	4,074	-	4,074
Legal and professional	326	-	326	245	-	245
Other costs	810	-	810	480	-	480
Accountancy	-	960	960	-	350	350
	<u>12,720</u>	<u>960</u>	<u>13,680</u>	<u>11,041</u>	<u>350</u>	<u>11,391</u>
Analysed between						
Fundraising	357	-	357	-	-	-
Charitable activities	12,363	960	13,323	11,041	350	11,391
	<u>12,720</u>	<u>960</u>	<u>13,680</u>	<u>11,041</u>	<u>350</u>	<u>11,391</u>

Governance costs includes payments to the independent examiners of £960 (2020- £350) for examination fees.

8 Trustees

During the year one Trustee, N S A Morrell received remuneration amounting to £16,307 (2020 £10,673) for his role as head of Operations with the Charity.

9 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>6</u>	<u>7</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	72,775	76,804
Social security costs	86	1,453
Other pension costs	1,989	2,200
	<u>74,850</u>	<u>80,457</u>

There were no employees whose annual remuneration was more than £60,000.

10 Property, plant and equipment

	Motor vehicles £
Cost	
At 1 April 2020	27,650
Additions	1,800
	<u>29,450</u>
At 31 March 2021	
Depreciation and impairment	
At 1 April 2020	15,536
Depreciation charged in the year	3,400
	<u>18,936</u>
At 31 March 2021	
Carrying amount	
At 31 March 2021	<u>10,514</u>
At 31 March 2020	<u>12,114</u>

11 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Other receivables	6,288	3,601
Prepayments and accrued income	2,046	814
	<u>8,334</u>	<u>4,415</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Current liabilities

	2021 £	2020 £
Other taxation and social security	1,286	1,018
Other payables	3,890	1,359
Accruals and deferred income	960	-
	<hr/>	<hr/>
	6,136	2,377
	<hr/>	<hr/>

13 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,989 (2020 - £2,200).

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Housing set up fund	-	5,000	(5,000)	-	-	-	-
Resident Support fund	-	650	(523)	127	-	(127)	-
Farm / Development project	-	5,000	-	5,000	-	(5,000)	-
Relapse Prevention Programme (Genesis)	-	4,000	(4,000)	-	-	-	-
Minibus Fund	16,025	-	(4,006)	12,019	-	(3,004)	9,015
Staff Wages	-	1,500	(1,500)	-	-	-	-
Outreach / Key worker support	-	2,322	(2,322)	-	-	-	-
Worcestershire Community Foundation	-	-	-	-	2,500	(2,500)	-
Oliver Borthwick Memorial Trust	-	-	-	-	2,000	(300)	1,700
The National Lottery Community Fund	-	-	-	-	8,200	(8,200)	-
Ben Giligan	-	-	-	-	3,000	-	3,000
Steve Gilgan	-	-	-	-	300	-	300
David Collett	-	-	-	-	500	(500)	-
	<u>16,025</u>	<u>18,472</u>	<u>(17,351)</u>	<u>17,146</u>	<u>16,500</u>	<u>(19,631)</u>	<u>14,015</u>

Farm / Development Project - funds received from the Souter Trust in connection to the work development programme.

Worcestershire Community Foundation - monies received to assist during Covid-19.

Oliver Borthwick Memorial Trust - grant towards cost of a van for gardening and produce.

The National Lottery Community Fund - grant to assist during Covid-19.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Property, plant and equipment	-	10,514	10,514	95	12,019	12,114
Current assets/ (liabilities)	40,678	3,501	44,179	17,415	5,127	22,542
	<u>40,678</u>	<u>3,501</u>	<u>44,179</u>	<u>17,415</u>	<u>5,127</u>	<u>22,542</u>
	<u>40,678</u>	<u>14,015</u>	<u>54,693</u>	<u>17,510</u>	<u>17,146</u>	<u>34,656</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).