

THE GOOD SOIL TRUST

England & Wales · Charity number 1163345

Details

Status Registered

Legal form CIO

Registered 2015-08-28

Register [View on the Charity Commission register](#)

Contact

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Worcester Road
Holt Heath
Worcester
WR6 6NH

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Website www.goodsoil.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE APPENDIX IN WORCESTER AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT;2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND IN WORCESTER AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT; AND3. TO ADVANCE EDUCATION AND TO PROVIDE RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: Supported housing for up to 9 adults with background of homelessness, addiction, offending or poor mental health. A structured farm-based activity programme for clients providing life and work skills development, mentoring and support to underpin change and growth.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Recreation
- **Who:** The General Public/mankind

Geography

- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£185,046	£179,838	-	-
2024-03-31	£249,636	£176,304	-	-
2023-03-31	£166,199	£150,506	-	-
2022-03-31	£166,122	£146,085	-	-
2021-03-31	£166,122	£146,085	-	-

Trustees

Name	Role	Appointed
Thomas Davenport	Chair	2023-11-23
NEVILLE SHERIF ANSARI MORRELL		2015-08-28
Rachel Bilson		2023-11-23

THE GOOD SOIL TRUST

England & Wales - Charity number 1163345

Accounts

Charity registration number 1163345 (England and Wales)

THE GOOD SOIL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE GOOD SOIL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Harper N S A Morrell J Reakes-Williams R Bilson T Davenport
Charity number	1163345
Registered office	Top Barn Farm Worcester Road Holt Heath Worcester WR6 6NH
Independent examiner	Kendall Wadley Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	Santander UK plc Bootle Merseyside L30 4GB
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

THE GOOD SOIL TRUST

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THE GOOD SOIL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are, for the public benefit:

To advance the Christian faith in accordance with the statement of beliefs in the Constitution; to relieve sickness and financial hardship and to promote and preserve good health; and to advance education and provide recreational activities in the interest of social welfare with a view to improving the conditions of life.

In accordance with these objectives outreach has been to adult individuals facing issues of addiction, homelessness, unemployment, mental health or a combination of these.

Intervention activities have included ongoing land-based therapeutic activity at The Good Soil Project, Top Barn Farm, Worcestershire, and the provision of supported housing.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Throughout the year, Good Soil's two supported houses continued to maintain steady levels of occupancy, with client referrals from third party agencies reflecting the good reputation developed by the Trust, both locally and further afield. Supported accommodation is provided for up to 9 adults with backgrounds in homelessness, addiction, offending or poor mental health. This is complemented by the structured and purposeful activity offered at the Good Soil farm project where clients build work-readiness and engage with staff and volunteers.

In addition to those clients benefitting from Good Soil's supported housing provision, help has also been given to other vulnerable adults willing to engage with the farm-based programme of activities. This has enabled Good Soil to maintain positive contact with former clients and continue to provide a degree of lower level support where appropriate.

Good Soil has continued to benefit from a team of loyal and enthusiastic volunteers who provide a variety of excellent support throughout the farm growing seasons, as well as year-round maintenance of property and equipment. A number of farm-based open days during the year, together with visits to local churches, have helped Good Soil to develop awareness of its activities, strengthening existing supporter relationships and building new connections. In February 2025, we were delighted to appoint a communications assistant onto the management team with the aim of developing supporter relations and generally raising the profile of the Charity.

The Trustees remain extremely grateful for the ongoing commitment of a number of individuals who provide financial support, many of whom have done so for a number of years. In addition to this loyal support, grants were received during the year from The Dumbreck Charity, Mary Hill Trust and Geoff Hill Charitable Trust, all of which were allocated to the cost of providing a programme for personal transformation and recovery. Help the Homeless, Six Masters Charity and Lasletts Charities also helped with grants towards the cost of replacing the minibus in July 2024.

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The Trustees continue to work closely with the management team to ensure the needs of marginalised and vulnerable people are met appropriately. Good Soil continues to ensure that it has sufficient resources to grow its staff and volunteer base in order to achieve this.

With the benefit of the grant funding from Nationwide Building Society Community Fund, the Trustees and management team are also exploring ways in which the Good Soil operational model can become more sustainable and financially secure. Research is being undertaken on the feasibility of relocating the farm project; improving existing farm activities / facilities; and exploring ways to develop the Good Soil housing provision so as to improve the transition of clients back into independent living.

Financial review

During the year the net surplus amounted to £5,208 (2024 surplus £73,332), this increased the overall funds of the charity to £193,992 (2024 - £188,784) as at 31 March 2025.

The funds are made up of restricted funds, which has been donated for a specific purpose of £62,834 (2024 - £77,280), designated funds of £31,857 (2024 - £32,476) and unrestricted funds of £99,301 (2024 £79,028).

The charity's free reserves after eliminating fixed assets amounted to £94,455 (2024 £78,589).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are currently working towards meeting this level of reserves.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a charitable incorporated organisation (CIO) governed by a constitution dated 2 February 2015. The charity was registered with the Charity Commission on 28th August 2015, Charity number 1163345.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Harper

N S A Morrell

J Reakes-Williams

R Bilson

T Davenport

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The affairs of the CIO are managed by the charity Trustees. The Trustees meet regularly to review the finances and decide matters of policy. A Operations Director is appointed by the Trustees to run the day-to-day operations. The remuneration of management is set by the Trustees.

Appointment

When new Trustees are appointed, they are provided with the information about the role of Trustees and Charity law. The term of office for a Trustee is two years. Any person retiring as a trustee is eligible for reappointment. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO constitution makes provision for Charity Trustees to be remunerated in Clause 7.2 & 7.3: (Clause 7.2.3) "Subject to Clause 7.3 a Charity Trustee or connected person may be employed (other than as a Charity Trustee) by the CIO."

All Charity Trustees may receive reimbursement for reasonable and proper expenses incurred in carrying out their duties.

The Trustees' report was approved by the Board of Trustees.



J Harper
Trustee



N S A Morrell
Trustee

16 December 2025

THE GOOD SOIL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GOOD SOIL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOOD SOIL TRUST

I report to the Trustees on my examination of the financial statements of The Good Soil Trust (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley ACA

Kendall Wadley
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR12 4JS

Dated: 16 December 2025

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>						
Donations and legacies	3	56,743	-	8,060	64,803	126,139
Charitable activities	4	106,717	-	-	106,717	120,113
Investments	5	4,579	-	-	4,579	3,384
Other income	6	-	-	8,947	8,947	-
Total income		<u>168,039</u>	<u>-</u>	<u>17,007</u>	<u>185,046</u>	<u>249,636</u>
<u>Expenditure on:</u>						
Raising funds	7	16,054	-	-	16,054	5,346
Charitable activities	8	129,025	619	34,140	163,784	170,958
Total expenditure		<u>145,079</u>	<u>619</u>	<u>34,140</u>	<u>179,838</u>	<u>176,304</u>
Net incoming/(outgoing) resources before transfers		22,960	(619)	(17,133)	5,208	73,332
Gross transfers between funds		(2,687)	-	2,687	-	-
Net movement in funds		<u>20,273</u>	<u>(619)</u>	<u>(14,446)</u>	<u>5,208</u>	<u>73,332</u>
Fund balances at 1 April 2024		<u>79,028</u>	<u>32,476</u>	<u>77,280</u>	<u>188,784</u>	<u>115,452</u>
Fund balances at 31 March 2025		<u><u>99,301</u></u>	<u><u>31,857</u></u>	<u><u>62,834</u></u>	<u><u>193,992</u></u>	<u><u>188,784</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	54,139	-	72,000	126,139
Charitable activities	4	120,113	-	-	120,113
Investments	5	3,384	-	-	3,384
Total income		177,636	-	72,000	249,636
<u>Expenditure on:</u>					
Raising funds	7	5,346	-	-	5,346
Charitable activities	8	163,903	825	6,230	170,958
Total expenditure		169,249	825	6,230	176,304
Net incoming/(outgoing) resources before transfers		8,387	(825)	65,770	73,332
Gross transfers between funds		(120)	-	120	-
Net income/(expenditure) for the year/ Net movement in funds		8,267	(825)	65,890	73,332
Fund balances at 1 April 2023		70,761	33,301	11,390	115,452
Fund balances at 31 March 2024		79,028	32,476	77,280	188,784

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL POSITION

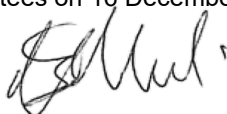
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	13		33,447		9,232
Current assets					
Trade and other receivables	14	17,656		12,372	
Cash at bank and in hand		147,614		176,438	
		165,270		188,810	
Current liabilities	15	(4,725)		(9,258)	
Net current assets			160,545		179,552
Total assets less current liabilities			193,992		188,784
Income funds					
Restricted funds	18		62,834		77,280
<u>Unrestricted funds - general</u>					
Designated funds		31,857		32,476	
General unrestricted funds		99,301		79,028	
			131,158		111,504
			193,992		188,784

The financial statements were approved by the Trustees on 16 December 2025



J Harper
Trustee



N S A Morrell
Trustee

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Good Soil Trust is a Charitable Incorporated Organisation (CIO). The address of the registered office is Top Barn Harvest Shop, Worcester Road, Holt Heath, Worcester, WR6 6NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12.5% on cost
Computers	20% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	56,615	-	56,615	53,755	-	53,755
Legacies receivable	128	-	128	384	-	384
Grants receivable	-	8,060	8,060	-	72,000	72,000
	<u>56,743</u>	<u>8,060</u>	<u>64,803</u>	<u>54,139</u>	<u>72,000</u>	<u>126,139</u>
Grants receivable for core activities						
Charities Trust	-	-	-	-	60,000	60,000
Edward Cadbury Trust	-	-	-	-	5,000	5,000
Albert Hunt Trust	-	-	-	-	7,000	7,000
Geoff Hill Charitable Trust	-	200	200	-	-	-
The Mary Hill Trust	-	860	860	-	-	-
The Dumbreck Charity	-	500	500	-	-	-
Sixmasters	-	2,000	2,000	-	-	-
Lasletts	-	2,000	2,000	-	-	-
Help the Homeless	-	2,500	2,500	-	-	-
	<u>-</u>	<u>8,060</u>	<u>8,060</u>	<u>-</u>	<u>72,000</u>	<u>72,000</u>

4 Charitable activities

	Housing 2025 £	Housing 2024 £
Charitable rental income	<u>106,717</u>	<u>120,113</u>
Analysis by fund		
Unrestricted funds - general	<u>106,717</u>	<u>120,113</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,579	3,384

6 Other income

	Restricted funds 2025 £	Restricted funds 2024 £
Net gain on disposal of tangible fixed assets	8,947	-

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staff costs	15,380	4,656
Support costs	427	564
	<u>15,807</u>	<u>5,220</u>
Trading costs		
Other trading activities	247	126
	<u>16,054</u>	<u>5,346</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Farm	Housing	Outreach	Total 2025	Farm	Housing	Outreach	Total 2024
	2025	2025	2025		2024	2024	2024	
	£	£	£	£	£	£	£	£
Staff costs	38,350	43,421	3,302	85,073	34,537	58,562	3,121	96,220
Farm project	2,449	-	-	2,449	3,657	-	-	3,657
Housing project	-	53,909	-	53,909	-	53,269	-	53,269
Feeding station project	-	-	-	-	-	181	-	181
Outreach	-	145	-	145	-	125	-	125
	<u>40,799</u>	<u>97,475</u>	<u>3,302</u>	<u>141,576</u>	<u>38,194</u>	<u>112,137</u>	<u>3,121</u>	<u>153,452</u>
Share of support costs (see note 9)	6,658	13,295	575	20,528	8,517	6,970	759	16,246
Share of governance costs (see note 9)	-	1,680	-	1,680	-	1,260	-	1,260
	<u>47,457</u>	<u>112,450</u>	<u>3,877</u>	<u>163,784</u>	<u>46,711</u>	<u>120,367</u>	<u>3,880</u>	<u>170,958</u>
Analysis by fund								
Unrestricted funds - general	19,016	106,132	3,877	129,025	41,714	118,309	3,880	163,903
Unrestricted funds -	619	-	-	619	825	-	-	825
Restricted funds	27,822	6,318	-	34,140	4,172	2,058	-	6,230
	<u>47,457</u>	<u>112,450</u>	<u>3,877</u>	<u>163,784</u>	<u>46,711</u>	<u>120,367</u>	<u>3,880</u>	<u>170,958</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Depreciation	6,659	-	6,659	2,697	2,697
Staff welfare and training	2,068	-	2,068	2,269	2,269
Office costs	3,868	-	3,868	2,654	2,654
Insurance	2,255	-	2,255	2,560	2,560
Motor vehicle costs	5,438	-	5,438	5,268	5,268
Legal and professional	611	-	611	671	671
Other costs	56	-	56	691	691
Accountancy	-	1,680	1,680	-	1,260
	<u>20,955</u>	<u>1,680</u>	<u>22,635</u>	<u>16,810</u>	<u>18,070</u>
Analysed between					
Fundraising	427	-	427	564	564
Charitable activities	20,528	1,680	22,208	16,246	17,506
	<u>20,955</u>	<u>1,680</u>	<u>22,635</u>	<u>16,810</u>	<u>18,070</u>

Governance costs includes payments to the independent examiners of £1,680 (2024- £1,260) for examination fees.

10 Trustees

During the year one Trustee, N S A Morrell received remuneration amounting to £28,492 (2024 £24,377) for his role as head of Operations with the Charity.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	6	5
	<u>6</u>	<u>5</u>
Employment costs	2025 £	2024 £
Wages and salaries	94,589	95,491
Social security costs	2,896	2,642
Other pension costs	2,968	2,743
	<u>100,453</u>	<u>100,876</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Leasehold improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	3,135	978	25,145	29,258
Additions	1,935	649	32,093	34,677
Disposals	-	-	(20,650)	(20,650)
	<u>5,070</u>	<u>1,627</u>	<u>36,588</u>	<u>43,285</u>
At 31 March 2025	5,070	1,627	36,588	43,285
Depreciation and impairment				
At 1 April 2024	621	539	18,866	20,026
Depreciation charged in the year	452	239	5,968	6,659
Eliminated in respect of disposals	-	-	(16,847)	(16,847)
	<u>1,073</u>	<u>778</u>	<u>7,987</u>	<u>9,838</u>
At 31 March 2025	1,073	778	7,987	9,838
Carrying amount				
At 31 March 2025	<u>3,997</u>	<u>849</u>	<u>28,601</u>	<u>33,447</u>
At 31 March 2024	<u>2,514</u>	<u>439</u>	<u>6,279</u>	<u>9,232</u>

14 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Other receivables	16,159	8,855
Prepayments and accrued income	1,497	3,517
	<u>17,656</u>	<u>12,372</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Current liabilities

	2025 £	2024 £
Other taxation and social security	1,843	2,113
Other payables	1,442	3,688
Accruals and deferred income	1,440	3,457
	<u>4,725</u>	<u>9,258</u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,968</u>	<u>2,743</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Unrestricted funds - Designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Van	2,476	(619)	1,857
Contingency fund	30,000	-	30,000
	<u>32,476</u>	<u>(619)</u>	<u>31,857</u>

Previous year:

	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Van	3,301	(825)	2,476
Contingency fund	30,000	-	30,000
	<u>33,301</u>	<u>(825)</u>	<u>32,476</u>

Van - represents the net book value of the charity van purchased from restricted donations.

Contingency fund - represents money set aside as part of the charity's reserve policy.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Development fund	-	60,000	(4,151)	-	55,849	-	(25,899)	-	29,950
Resident Support fund	2,000	-	-	-	2,000	-	(2,000)	-	-
Office / Technology project	1,000	-	(300)	-	700	-	(74)	-	626
Minibus Fund	5,071	12,000	(1,267)	-	15,804	15,447	(5,349)	783	26,685
Van appeal	1,404	-	(17)	-	1,387	-	(618)	791	1,560
Steve Giligan	300	-	-	-	300	-	-	-	300
Genesis Process	-	-	-	-	-	1,560	(200)	-	1,360
Greenhouse	272	-	(392)	120	-	-	-	1,913	1,913
Workshop Project	800	-	-	-	800	-	-	(800)	-
Wheelbarrows	43	-	-	-	43	-	-	-	43
Uniforms	500	-	(103)	-	397	-	-	-	397
	<u>11,390</u>	<u>72,000</u>	<u>(6,230)</u>	<u>120</u>	<u>77,280</u>	<u>17,007</u>	<u>(34,140)</u>	<u>2,687</u>	<u>62,834</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Development fund - funds received from Nationwide Building Society Community Grant fund towards support and development growth, including additional staff salaries and costs.

Resident Support fund - funds received from The Albert Hunt Trust towards resident support.

Office / Technology Project - funds received from the Souter Trust in connection to the work development programme.

Minibus Fund - funds received from The Albert Hunt Trust; Edward Cadbury Trust; Six Masters Charity; Laslett's Charities; Help the Homeless towards the cost cost of the Trust's minibus.

Van appeal - funds received from Oliver Borthwick Memorial Trust, Bromwich Road Mission and other donations towards the cost of a van for gardening and produce.

Steve Gilligan - monies received towards the van appeal.

Genesis Process - funds received from Geoff Hill Charitable Trust; Mary Hill Trust; Dumbreck Charity towards a programme for personal transformation and recovery.

Greenhouse- funds received towards the purchase of new greenhouse.

Wheelbarrows- monies received for the purchase of new wheelbarrows.

Uniforms- monies received for the purchase of new uniforms.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:								
Property, plant and equipment	4,846	1,857	26,744	33,447	439	2,476	6,317	9,232
Current assets/(liabilities)	94,455	30,000	36,090	160,545	78,589	30,000	70,963	179,552
	<u>99,301</u>	<u>31,857</u>	<u>62,834</u>	<u>193,992</u>	<u>79,028</u>	<u>32,476</u>	<u>77,280</u>	<u>188,784</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE GOOD SOIL TRUST

England & Wales - Charity number 1163345

Accounts

Charity registration number 1163345

THE GOOD SOIL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE GOOD SOIL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Harper
N S A Morrell
J Reakes-Williams
R Bilson

(Appointed 23 November
2023)

T Davenport

(Appointed 23 November
2023)

Charity number

1163345

Registered office

Top Barn Farm
Worcester Road
Holt Heath
Worcester
WR6 6NH

Independent examiner

Kendall Wadley
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Bankers

Santander UK plc
Bootle
Merseyside
L30 4GB

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

THE GOOD SOIL TRUST

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Independent examiner's report	5
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Statement of financial position	8
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THE GOOD SOIL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are, for the public benefit:

To advance the Christian faith in accordance with the statement of beliefs in the Constitution; to relieve sickness and financial hardship and to promote and preserve good health; and to advance education and provide recreational activities in the interest of social welfare with a view to improving the conditions of life.

In accordance with these objectives outreach has been to adult individuals facing issues of addiction, homelessness, unemployment, mental health or a combination of these.

Intervention activities have included ongoing land-based therapeutic activity at The Good Soil Project, Top Barn Farm, Worcestershire, and the provision of supported housing.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Throughout the year, Good Soil's two supported houses continued to maintain steady levels of occupancy, with client referrals from third party agencies reflecting the good reputation developed by the Trust, both locally and further afield. Supported accommodation is provided for up to 9 adults with backgrounds in homelessness, addiction, offending or poor mental health. This is complemented by the structured and purposeful activity offered at the Good Soil farm project where clients build work-readiness and engage with staff and volunteers.

In addition to those clients benefitting from Good Soil's supported housing provision, help has also been given to other vulnerable adults willing to engage with the farm-based programme of activities. This has enabled Good Soil to maintain positive contact with former clients and continue to provide a degree of lower level support where appropriate.

Good Soil has continued to benefit from a team of loyal and enthusiastic volunteers who provide a variety of excellent support throughout the farm growing seasons, as well as year-round maintenance of property and equipment. A number of farm-based open days during the year, together with visits to local churches, have helped Good Soil to develop awareness of its activities, strengthening existing supporter relationships and building new connections.

The Trustees remain extremely grateful for the ongoing commitment of a number of individuals who provide financial support, many of whom have done so for a number of years. In addition to this loyal support, grants were received during the year from The Albert Hunt Trust and Edward Cadbury Trust both of which contributed to the cost of replacing the minibus in July 2024. A further grant was received from Nationwide Building Society Community Fund which is being used towards the costs of developing a more sustainable and financially robust operational model.

For a number of years, Good Soil together with volunteers from the network of Worcester churches has provided a weekly 'feeding station' for those in need. However Good Soil's commitment to facilitating this activity has become increasingly challenging and, as a result, the Trustees decided to discontinue this provision during the year. It is hoped that other local organisations will come together to work towards a more coordinated approach to the challenge of providing food and support to those who are homeless and in need.

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The Trustees continue to work closely with the management team to ensure the needs of marginalised and vulnerable people are met appropriately. Good Soil continues to ensure that it has sufficient resources to grow its staff and volunteer base in order to achieve this. With the benefit of the grant funding from Nationwide Building Society Community Fund, the Trustees and management team are also exploring ways in which the Good Soil operational model can become more sustainable and financially secure. Research is being undertaken on the feasibility of relocating the farm project; improving existing farm activities / facilities; and exploring ways to develop the Good Soil housing provision so as to improve the transition of clients back into independent living.

Financial review

During the year the net surplus amounted to £73,332 (2023 surplus £15,693), this increased the overall funds of the charity to £188,784 (2023 - £115,452) as at 31 March 2024.

The funds are made up of restricted funds, which has been donated for a specific purpose of £77,280 (2023 - £11,390), designated funds of £32,476 (2023 -£33,301) and unrestricted funds of £79,028 (2023 £70,761).

The charity's free reserves after eliminating fixed assets amounted to £78,589 (2023 £70,126).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are currently working towards meeting this level of reserves.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a charitable incorporated organisation (CIO) governed by a constitution dated 2 February 2015. The charity was registered with the Charity Commission on 28th August 2015, Charity number 1163345.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Harper

J S Gillgan

(Resigned 27 March 2024)

N S A Morrell

J Reakes-Williams

R Bilson

(Appointed 23 November 2023)

T Davenport

(Appointed 23 November 2023)

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

The affairs of the CIO are managed by the charity Trustees. The Trustees meet regularly to review the finances and decide matters of policy. A Operations Director is appointed by the Trustees to run the day-to-day operations. The remuneration of management is set by the Trustees.

Appointment

When new Trustees are appointed, they are provided with the information about the role of Trustees and Charity law. The term of office for a Trustee is two years. Any person retiring as a trustee is eligible for reappointment. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO constitution makes provision for Charity Trustees to be remunerated in Clause 7.2 & 7.3: (Clause 7.2.3) "Subject to Clause 7.3 a Charity Trustee or connected person may be employed (other than as a Charity Trustee) by the CIO."

All Charity Trustees may receive reimbursement for reasonable and proper expenses incurred in carrying out their duties.

The Trustees' report was approved by the Board of Trustees.



J Harper
Trustee



N S A Morrell
Trustee

22 January 2025

THE GOOD SOIL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GOOD SOIL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOOD SOIL TRUST

I report to the Trustees on my examination of the financial statements of The Good Soil Trust (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley ACA

Kendall Wadley
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR12 4JS

Dated: 22 January 2025

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	3	54,139	-	72,000	126,139	60,633
Charitable activities	4	120,113	-	-	120,113	105,565
Investments	5	3,384	-	-	3,384	1
Total income		177,636	-	72,000	249,636	166,199
Expenditure on:						
Raising funds	6	5,346	-	-	5,346	2,792
Charitable activities	7	163,903	825	6,230	170,958	147,714
Total expenditure		169,249	825	6,230	176,304	150,506
Net incoming resources before transfers		8,387	(825)	65,770	73,332	15,693
Gross transfers between funds		(120)	-	120	-	-
Net movement in funds		8,267	(825)	65,890	73,332	15,693
Fund balances at 1 April 2023		70,761	33,301	11,390	115,452	99,759
Fund balances at 31 March 2024		79,028	32,476	77,280	188,784	115,452

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	56,333	-	4,300	60,633
Charitable activities	4	105,565	-	-	105,565
Investments	5	1	-	-	1
Total income		161,899	-	4,300	166,199
Expenditure on:					
Raising funds	6	2,792	-	-	2,792
Charitable activities	7	143,957	1,100	2,657	147,714
Total expenditure		146,749	1,100	2,657	150,506
Net incoming resources before transfers		15,150	(1,100)	1,643	15,693
Gross transfers between funds		(29,500)	30,000	(500)	-
Net income for the year/ Net movement in funds		(14,350)	28,900	1,143	15,693
Fund balances at 1 April 2022		85,111	4,401	10,247	99,759
Fund balances at 31 March 2023		70,761	33,301	11,390	115,452

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	12		9,232		12,755
Current assets					
Trade and other receivables	13	12,372		3,486	
Cash at bank and in hand		176,438		116,739	
		188,810		120,225	
Current liabilities	14	(9,258)		(17,528)	
Net current assets			179,552		102,697
Total assets less current liabilities			188,784		115,452
Income funds					
Restricted funds	17		77,280		11,390
<u>Unrestricted funds - general</u>					
Designated funds		32,476		33,301	
General unrestricted funds		79,028		70,761	
			111,504		104,062
			188,784		115,452

The financial statements were approved by the Trustees on 22 January 2025



J Harper
Trustee



N S A Morrell
Trustee

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Good Soil Trust is a Charitable Incorporated Organisation (CIO). The address of the registered office is Top Barn Harvest Shop, Worcester Road, Holt Heath, Worcester, WR6 6NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12.5% on cost
Computers	20% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	53,755	-	53,755	55,949	-	55,949
Legacies receivable	384	-	384	384	-	384
Grants receivable	-	72,000	72,000	-	4,300	4,300
	<u>54,139</u>	<u>72,000</u>	<u>126,139</u>	<u>56,333</u>	<u>4,300</u>	<u>60,633</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

(Continued)

Grants receivable for core activities

Worcester City Council	-	-	-	-	800	800
Worcester Round Table	-	-	-	-	1,500	1,500
Charities Trust	-	60,000	60,000	-	-	-
Edward Cadbury Trust	-	5,000	5,000	-	-	-
Albert Hunt Trust	-	7,000	7,000	-	2,000	2,000
		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,300</u>	<u>4,300</u>
		<u>-</u>	<u>72,000</u>	<u>72,000</u>	<u>-</u>	<u>4,300</u>

4 Charitable activities

	Housing 2024 £	Housing 2023 £
Charitable rental income	<u>120,113</u>	<u>105,565</u>
Analysis by fund		
Unrestricted funds - general	<u>120,113</u>	<u>105,565</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,384</u>	<u>1</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staff costs	4,656	2,225
Support costs	564	479
	<u>5,220</u>	<u>2,704</u>
Trading costs		
Other trading activities	126	88
	<u>126</u>	<u>88</u>
Total costs	<u><u>5,346</u></u>	<u><u>2,792</u></u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Farm	Housing	Outreach	Total 2024	Farm	Housing	Outreach	Total 2023
	2024	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£	£
Staff costs	34,537	58,562	3,121	96,220	31,436	37,510	2,995	71,941
Farm project	3,657	-	-	3,657	7,960	-	-	7,960
Housing project	-	53,269	-	53,269	-	50,449	-	50,449
Feeding station project	-	181	-	181	-	1,127	-	1,127
Outreach	-	125	-	125	-	180	-	180
	<u>38,194</u>	<u>112,137</u>	<u>3,121</u>	<u>153,452</u>	<u>39,396</u>	<u>89,266</u>	<u>2,995</u>	<u>131,657</u>
Share of support costs (see note 8)	8,517	6,970	759	16,246	7,866	6,346	645	14,857
Share of governance costs (see note 8)	-	1,260	-	1,260	-	1,200	-	1,200
	<u>46,711</u>	<u>120,367</u>	<u>3,880</u>	<u>170,958</u>	<u>47,262</u>	<u>96,812</u>	<u>3,640</u>	<u>147,714</u>
Analysis by fund								
Unrestricted funds - general	41,714	118,309	3,880	163,903	45,705	94,612	3,640	143,957
Unrestricted funds - [description]	825	-	-	825	1,100	-	-	1,100
Restricted funds	4,172	2,058	-	6,230	457	2,200	-	2,657
	<u>46,711</u>	<u>120,367</u>	<u>3,880</u>	<u>170,958</u>	<u>47,262</u>	<u>96,812</u>	<u>3,640</u>	<u>147,714</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Depreciation	2,697	-	2,697	3,978	3,978
Staff welfare and training	2,269	-	2,269	520	520
Office costs	2,654	-	2,654	1,743	1,743
Insurance	2,560	-	2,560	2,113	2,113
Motor vehicle costs	5,268	-	5,268	6,198	6,198
Legal and professional	671	-	671	576	576
Other costs	691	-	691	208	208
Accountancy	-	1,260	1,260	-	1,200
	<u>16,810</u>	<u>1,260</u>	<u>18,070</u>	<u>15,336</u>	<u>16,536</u>
Analysed between					
Fundraising	564	-	564	479	479
Charitable activities	16,246	1,260	17,506	14,857	16,057
	<u>16,810</u>	<u>1,260</u>	<u>18,070</u>	<u>15,336</u>	<u>16,536</u>

Governance costs includes payments to the independent examiners of £1,260 (2023- £1,200) for examination fees.

9 Trustees

During the year one Trustee, N S A Morrell received remuneration amounting to £21,945 (2023 £21,949) for his role as head of Operations with the Charity.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	4
	<u>5</u>	<u>4</u>
Employment costs	2024	2023
	£	£
Wages and salaries	95,491	71,259
Social security costs	2,642	910
Other pension costs	2,743	1,997
	<u>100,876</u>	<u>74,166</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Leasehold improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	3,135	978	26,945	31,058
Disposals	-	-	(1,800)	(1,800)
At 31 March 2024	3,135	978	25,145	29,258
Depreciation and impairment				
At 1 April 2023	229	343	17,731	18,303
Depreciation charged in the year	392	196	2,109	2,697
Eliminated in respect of disposals	-	-	(974)	(974)
At 31 March 2024	621	539	18,866	20,026
Carrying amount				
At 31 March 2024	2,514	439	6,279	9,232
At 31 March 2023	2,906	635	9,214	12,755

13 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	8,855	2,817
Prepayments and accrued income	3,517	669
	12,372	3,486

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Current liabilities

	2024 £	2023 £
Other taxation and social security	2,113	2,166
Other payables	3,688	11,648
Accruals and deferred income	3,457	3,714
	<u>9,258</u>	<u>17,528</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,743	1,997
	<u>2,743</u>	<u>1,997</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Unrestricted funds - Designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2023 £	Resources expended £	Transfers £	At 31 March 2024 £
Van	3,301	(825)	-	2,476
Contingency fund	30,000	-	-	30,000
	<u>33,301</u>	<u>(825)</u>	<u>-</u>	<u>32,476</u>

Previous year:

	At 1 April 2022 £	Resources expended £	Transfers £	At 31 March 2023 £
Van	4,401	(1,100)	-	3,301
Contingency	-	-	30,000	30,000
	<u>4,401</u>	<u>(1,100)</u>	<u>30,000</u>	<u>33,301</u>

Van - represents the net book value of the charity van purchased from restricted donations.

Contingency fund - represents money set aside as part of the charity's reserve policy.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Development fund	-	-	-	-	-	60,000	(4,151)	-	55,849
Resident Support fund	-	2,000	-	-	2,000	-	-	-	2,000
Office / Technology project	1,000	-	-	-	1,000	-	(300)	-	700
Minibus Fund	6,761	-	(1,690)	-	5,071	12,000	(1,267)	-	15,804
Van appeal	1,686	-	(282)	-	1,404	-	(17)	-	1,387
Steve Giligan	300	-	-	-	300	-	-	-	300
Sailing club	500	-	-	(500)	-	-	-	-	-
Greenhouse	-	500	(228)	-	272	-	(392)	120	-
Workshop Project	-	800	-	-	800	-	-	-	800
Wheelbarrows	-	500	(457)	-	43	-	-	-	43
Uniforms	-	500	-	-	500	-	(103)	-	397
	<u>10,247</u>	<u>4,300</u>	<u>(2,657)</u>	<u>(500)</u>	<u>11,390</u>	<u>72,000</u>	<u>(6,230)</u>	<u>120</u>	<u>77,280</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

(Continued)

Development fund - funds received from Nationwide Building Society Community Grant fund towards support and development growth, including additional staff salaries and costs.

Resident Support fund - funds received from The Albert Hunt Trust towards resident support.

Office / Technology Project - funds received from the Souter Trust in connection to the work development programme.

Minibus Fund - funds received from The Albert Hunt Trust and Cadbury to fund the cost of a new minibus.

Van appeal - funds received from Oliver Borthwick Memorial Trust, Bromwich Road Mission and other donations towards the cost of a van for gardening and produce.

Steve Gilligan - monies received towards the van appeal.

Sailing Club - monies received for boat.

Greenhouse- For purchase of new greenhouse.

Workshop Project - money re workshop extension.

Wheelbarrows- For purchase of new wheelbarrows.

Uniforms- For purchase of new uniforms.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:								
Property, plant and equipment	439	2,476	6,317	9,232	635	3,301	8,819	12,755
Current assets/(liabilities)	78,589	30,000	70,963	179,552	70,126	30,000	2,571	102,697
	<u>79,028</u>	<u>32,476</u>	<u>77,280</u>	<u>188,784</u>	<u>70,761</u>	<u>33,301</u>	<u>11,390</u>	<u>115,452</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE GOOD SOIL TRUST

England & Wales - Charity number 1163345

Accounts

Charity registration number 1163345

THE GOOD SOIL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE GOOD SOIL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Harper J S Gillgan N S A Morrell J Reakes-Williams
Charity number	1163345
Registered office	Top Barn Farm Worcester Road Holt Heath Worcester WR6 6NH
Independent examiner	Kendall Wadley Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	Santander UK plc Bootle Merseyside L30 4GB
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

THE GOOD SOIL TRUST

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THE GOOD SOIL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are, for the public benefit:

To advance the Christian faith in accordance with the statement of beliefs in the Constitution; to relieve sickness and financial hardship and to promote and preserve good health; and to advance education and provide recreational activities in the interest of social welfare with a view to improving the conditions of life.

In accordance with these objectives outreach has been to adult individuals facing issues of addiction, homelessness, unemployment, mental health or a combination of these.

Intervention activities have included weekly food station providing a hot meal and other assistance for the homeless and vulnerable in the city of Worcester; land-based therapeutic activity at The Good Soil Project, Top Barn Farm, Worcestershire, and the provision of supported housing.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Good Soil's supported houses maintained steady levels of occupancy throughout the year. Referrals from other agencies reflect the good reputation that the Trust has developed in the sector locally and further afield. The two houses continue to provide supported housing for up to 9 adults with a background in homelessness, addiction, offending or poor mental health. This is complemented by the structured and purposeful activity offered at the Good Soil farm project where clients build work readiness and engage with staff and volunteers.

Through the year Good Soil built on previous years development of a healthy volunteer programme which supports the work of the farm growing seasons. Good Soil also continues to develop its public-facing events with Open Days to strengthen connections with its donor base and build new connections.

Donations from individuals continue to provide a valuable income stream, with additional income from the Round Table and the Albert Hunt Trust.

Funding from the Albert Hunt Trust will be used to finance training of staff in the implementation of the Outcomes Star, a system of self-evaluation to support clients in identifying targets and goals. Training is scheduled for the next financial year.

In addition, Good Soil continued to provide a weekly 'feeding station' for those in need, with the help of volunteers from city churches. This has provided a warm meal for between 40 and 60 people each week. Good Soil has been engaging with a number of other organisations in the sector to work towards a more coordinated approach to the challenge of providing food and support to those who are homeless and in need.

Plans for future periods

The Trustees continue to work closely with the management team to ensure the needs of marginalised and vulnerable people are met appropriately. Good Soil continues to ensure that it has sufficient resources to grow its staff and volunteer base in order to achieve this and is proactively seeking ways to develop its portfolio of accommodation to improve the transition of residents back into independent living.

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

During the year the net surplus amounted to £15,693 (2022 surplus £45,066), this increased the overall funds of the charity to £115,452 (2022 - £99,759) as at 31 March 2023.

The funds are made up of restricted funds, which has been donated for a specific purpose of £11,390 (2022 £10,247), designated funds of £33,301 (2022 - £4,401) and unrestricted funds of £70,761 (2022 £85,111).

The charity's free reserves after eliminating fixed assets amounted to £70,126 (2022 £83,797).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are currently working towards meeting this level of reserves.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a charitable incorporated organisation (CIO) governed by a constitution dated 2 February 2015. The charity was registered with the Charity Commission on 28th August 2015, Charity number 1163345.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Harper

J S Gillgan

N S A Morrell

J Reakes-Williams

Organisational structure

The affairs of the CIO are managed by the charity Trustees. The Trustees meet regularly to review the finances and decide matters of policy. A Operations Director is appointed by the Trustees to run the day-to-day operations. The remuneration of management is set by the Trustees.

Appointment

When new Trustees are appointed, they are provided with the information about the role of Trustees and Charity law. The term of office for a Trustee is two years. Any person retiring as a trustee is eligible for reappointment. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO constitution makes provision for Charity Trustees to be remunerated in Clause 7.2 & 7.3: (Clause 7.2.3) "Subject to Clause 7.3 a Charity Trustee or connected person may be employed (other than as a Charity Trustee) by the CIO."

All Charity Trustees may receive reimbursement for reasonable and proper expenses incurred in carrying out their duties.

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.



J Harper
Trustee

7 December 2023



N S A Morrell
Trustee

THE GOOD SOIL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GOOD SOIL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOOD SOIL TRUST

I report to the Trustees on my examination of the financial statements of The Good Soil Trust (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley ACA

Kendall Wadley
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR12 4JS

Dated: 7 December 2023

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	3	56,333	-	4,300	60,633	56,383
Charitable activities	4	105,565	-	-	105,565	122,172
Investments	5	1	-	-	1	-
Total income		161,899	-	4,300	166,199	178,555
Expenditure on:						
Raising funds	6	2,792	-	-	2,792	2,740
Charitable activities	7	143,957	1,100	2,657	147,714	130,749
Total expenditure		146,749	1,100	2,657	150,506	133,489
Net incoming resources before transfers		15,150	(1,100)	1,643	15,693	45,066
Net incoming resources before transfers		15,150	(1,100)	1,643	15,693	45,066
Gross transfers between funds		(29,500)	30,000	(500)	-	-
Net movement in funds		(14,350)	28,900	1,143	15,693	45,066
Fund balances at 1 April 2022		85,111	4,401	10,247	99,759	54,693
Fund balances at 31 March 2023		70,761	33,301	11,390	115,452	99,759

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	50,627	-	5,756	56,383
Charitable activities	4	122,172	-	-	122,172
Total income		172,799	-	5,756	178,555
Expenditure on:					
Raising funds	6	2,740	-	-	2,740
Charitable activities	7	125,626	94	5,029	130,749
Total expenditure		128,366	94	5,029	133,489
Net incoming resources before transfers		44,433	(94)	727	45,066
Gross transfers between funds		-	4,495	(4,495)	-
Net (expenditure)/income for the year/ Net movement in funds		44,433	4,401	(3,768)	45,066
Fund balances at 1 April 2021		40,678	-	14,015	54,693
Fund balances at 31 March 2022		85,111	4,401	10,247	99,759

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL POSITION

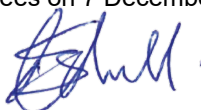
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		12,755		13,600
Current assets					
Trade and other receivables	13	3,486		8,861	
Cash at bank and in hand		116,739		85,029	
		120,225		93,890	
Current liabilities	14	(17,528)		(7,731)	
Net current assets			102,697		86,159
Total assets less current liabilities			115,452		99,759
Income funds					
Restricted funds	16		11,390		10,247
<u>Unrestricted funds - general</u>					
Designated funds	17	33,301		4,401	
General unrestricted funds		70,761		85,111	
			104,062		89,512
			115,452		99,759

The financial statements were approved by the Trustees on 7 December 2023



J Harper
Trustee



N S A Morrell
Trustee

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Good Soil Trust is a Charitable Incorporated Organisation (CIO). The address of the registered office is Top Barn Harvest Shop, Worcester Road, Holt Heath, Worcester, WR6 6NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12.5% on cost
Computers	20% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	55,949	-	55,949	49,243	2,756	51,999
Legacies receivable	384	-	384	384	-	384
Grants receivable	-	4,300	4,300	1,000	3,000	4,000
	<u>56,333</u>	<u>4,300</u>	<u>60,633</u>	<u>50,627</u>	<u>5,756</u>	<u>56,383</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies (Continued)

Grants receivable for core activities

Worcester City Council	-	800	800	-	-	-
Worcester Round Table	-	1,500	1,500	-	-	-
The Souter Charitable Trust	-	-	-	-	2,000	2,000
The Finnis Scott Foundation	-	-	-	-	1,000	1,000
The Arnold Clark Community Fund	-	-	-	1,000	-	1,000
Albert Hunt Trust	-	2,000	2,000	-	-	-
		4,300	4,300	1,000	3,000	4,000
		4,300	4,300	1,000	3,000	4,000

4 Charitable activities

	Housing 2023 £	Housing 2022 £
Charitable rental income	105,565	122,172
	105,565	122,172
Analysis by fund		
Unrestricted funds - general	105,565	122,172
	105,565	122,172
	105,565	122,172

5 Investments

	Unrestricted funds general 2023 £	Total 2022 £
Interest receivable	1	-
	1	-
	1	-

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Staff costs	2,225	1,843
Support costs	479	355
	2,704	2,198
Fundraising and publicity	2,704	2,198
	2,704	2,198

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Raising funds	(Continued)	
	—	—
<u>Trading costs</u>		
Other trading activities	88	542
	—	—
	2,792	2,740
	=	=

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Farm	Housing	Outreach	Total 2023	Farm	Housing	Outreach	Total 2022
	2023	2023	2023		2022	2022	2022	
	£	£	£	£	£	£	£	£
Staff costs	31,436	37,510	2,995	71,941	35,794	31,640	2,499	69,933
Farm project	7,960	-	-	7,960	2,478	-	-	2,478
Housing project	-	50,449	-	50,449	-	44,260	-	44,260
Arts and craft project	-	-	-	-	864	-	-	864
Feeding station project	-	1,127	-	1,127	347	-	-	347
Outreach	-	180	-	180	-	-	294	294
	<u>39,396</u>	<u>89,266</u>	<u>2,995</u>	<u>131,657</u>	<u>39,483</u>	<u>75,900</u>	<u>2,793</u>	<u>118,176</u>
Share of support costs (see note 8)	7,866	6,346	645	14,857	6,162	4,976	355	11,493
Share of governance costs (see note 8)	-	1,200	-	1,200	-	1,080	-	1,080
	<u>47,262</u>	<u>96,812</u>	<u>3,640</u>	<u>147,714</u>	<u>45,645</u>	<u>81,956</u>	<u>3,148</u>	<u>130,749</u>
Analysis by fund								
Unrestricted funds - general	45,705	94,612	3,640	143,957	45,551	76,927	3,148	125,626
Unrestricted funds - designated	1,100	-	-	1,100	94	-	-	94
Restricted funds	457	2,200	-	2,657	-	5,029	-	5,029
	<u>47,262</u>	<u>96,812</u>	<u>3,640</u>	<u>147,714</u>	<u>45,645</u>	<u>81,956</u>	<u>3,148</u>	<u>130,749</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	3,978	-	3,978	1,906	1,906
Staff welfare and training	520	-	520	1,280	1,280
Office costs	1,743	-	1,743	1,726	1,726
Insurance	2,113	-	2,113	1,876	1,876
Motor vehicle costs	6,198	-	6,198	4,187	4,187
Legal and professional	576	-	576	784	784
Other costs	208	-	208	89	89
Accountancy	-	1,200	1,200	-	1,080
	<u>15,336</u>	<u>1,200</u>	<u>16,536</u>	<u>11,848</u>	<u>12,928</u>
Analysed between					
Fundraising	479	-	479	355	355
Charitable activities	14,857	1,200	16,057	11,493	12,573
	<u>15,336</u>	<u>1,200</u>	<u>16,536</u>	<u>11,848</u>	<u>12,928</u>

Governance costs includes payments to the independent examiners of £1,200 (2022- £1,080) for examination fees.

9 Trustees

During the year one Trustee, N S A Morrell received remuneration amounting to £21,949 (2022 £16,620) for his role as head of Operations with the Charity.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	4
	<u>4</u>	<u>4</u>
Employment costs	2023	2022
	£	£
Wages and salaries	71,259	68,913
Social security costs	910	796
Other pension costs	1,997	2,067
	<u>74,166</u>	<u>71,776</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Property, plant and equipment

	Leasehold improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	-	978	26,945	27,923
Additions	3,135	-	-	3,135
At 31 March 2023	3,135	978	26,945	31,058
Depreciation and impairment				
At 1 April 2022	-	147	14,177	14,324
Depreciation charged in the year	229	196	3,554	3,979
At 31 March 2023	229	343	17,731	18,303
Carrying amount				
At 31 March 2023	2,906	635	9,214	12,755
At 31 March 2022	-	831	12,769	13,600

13 Trade and other receivables

	2023	2022
Amounts falling due within one year:	£	£
Other receivables	2,817	7,887
Prepayments and accrued income	669	974
	3,486	8,861

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Current liabilities

	2023 £	2022 £
Other taxation and social security	2,166	2,776
Other payables	11,648	2,614
Accruals and deferred income	3,714	2,341
	<u>17,528</u>	<u>7,731</u>

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,997 (2022 - £2,067).

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Resident Support fund	-	400	(400)	-	-	2,000	-	-	2,000
Office / Technology project	-	3,000	(2,000)	-	1,000	-	-	-	1,000
Minibus Fund	9,015	-	(2,254)	-	6,761	-	(1,690)	-	5,071
Oliver Borthwick Memorial Trust	1,700	-	(375)	-	1,325	-	(282)	-	1,043
Ben Giligan	3,000	-	-	(3,000)	-	-	-	-	-
Steve Gilgan	300	-	-	-	300	-	-	-	300
Sailing club	-	500	-	-	500	-	-	(500)	-
Bromwich Road Mission	-	1,000	-	(1,000)	-	-	-	-	-
Other donations	-	856	-	(495)	361	-	-	-	361
Greenhouse	-	-	-	-	-	500	(228)	-	272
Workshop Project	-	-	-	-	-	800	-	-	800
Wheelbarrows	-	-	-	-	-	500	(457)	-	43
Uniforms	-	-	-	-	-	500	-	-	500
	<u>14,015</u>	<u>5,756</u>	<u>(5,029)</u>	<u>(4,495)</u>	<u>10,247</u>	<u>4,300</u>	<u>(2,657)</u>	<u>(500)</u>	<u>11,390</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Office / Technology Project - funds received from the Souter Trust in connection to the work development programme.

Worcestershire Community Foundation - monies received to assist during Covid-19.

Oliver Borthwick Memorial Trust - grant towards cost of a van for gardening and produce.

The National Lottery Community Fund - grant to assist during Covid-19.

Ben Giligan - monies received towards the van appeal.

Bromwich Road Mission - monies received towards the van appeal.

Sailing Club - monies received for boat.

Workshop Project - money re workshop extension

Greenhouse- For purchase of new greenhouse

Wheelbarrows- For purchase of new wheelbarrows

Uniforms- For purchase of new uniforms

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Van	(94)	4,495	4,401	(1,100)	-	3,301
Contingency fund	-	-	-	-	30,000	30,000
	<u>(94)</u>	<u>4,495</u>	<u>4,401</u>	<u>(1,100)</u>	<u>30,000</u>	<u>33,301</u>

Van - represents the net book value of the charity van purchased from restricted donations.

Contingency fund - represents money set aside as part of the charity's reserve policy.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Property, plant and equipment	635	3,301	8,819	12,755	1,314	4,401	7,885	13,600
Current assets/(liabilities)	70,126	30,000	2,571	102,697	83,795	-	2,362	86,159
	<u>70,761</u>	<u>33,301</u>	<u>11,390</u>	<u>115,452</u>	<u>85,109</u>	<u>4,401</u>	<u>10,247</u>	<u>99,759</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE GOOD SOIL TRUST

England & Wales - Charity number 1163345

Accounts

Charity registration number 1163345

THE GOOD SOIL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE GOOD SOIL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Harper J S Gillgan N S A Morrell J Reakes-Williams
Charity number	1163345
Registered office	Top Barn Farm Worcester Road Holt Heath Worcester WR6 6NH
Independent examiner	Kendall Wadley Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	Santander UK plc Bootle Merseyside L30 4GB
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

THE GOOD SOIL TRUST

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THE GOOD SOIL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are, for the public benefit:

To advance the Christian faith in accordance with the statement of beliefs in the Constitution; to relieve sickness and financial hardship and to promote and preserve good health; and to advance education and provide recreational activities in the interest of social welfare with a view to improving the conditions of life.

In accordance with these objectives outreach has been to adult individuals facing issues of addiction, homelessness, unemployment, mental health or a combination of these.

Intervention activities have included a Saturday night weekly food station for the homeless and vulnerable in the city of Worcester; land-based therapeutic activity at The Good Soil Project, Top Barn Farm, Worcestershire and the provision of supported housing.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Good Soil has continued to focus its work on providing supported housing and structured activity for residents in the two houses it manages. At full capacity this will be 9 adults who are seeking to move on from homelessness, addiction or poor mental health. There is always some turnover in residents for a variety of reasons but the focus continues to be on building relationships of trust in order to facilitate growth and change.

Good Soil has continued to maintain and develop relationships with other agencies working in the sector, receiving referrals from a range of organisations and signposting residents to agencies for additional support or move-on accommodation.

Throughout the year donations from individuals continued to provide a valuable income stream and was supplemented by grant income from the Finnis Scott Foundation, Help the Homeless, the Souter Trust and the Arnold Clark Foundation.

The weekly feeding station project has continued throughout the year thanks to the dedication of volunteers in providing and serving the meals. Good Soil is part of a city-wide forum of organisations delivering food stations working together with Worcester City Council with a view to creating a more collaborative approach to maximise impact.

Plans for future periods

The Trustees continue to keep the future of Good Soil under review with the aim of ensuring that the Charity continues to meet the needs of marginalised and vulnerable people. Good Soil plans to continue to develop the work at the farm project in order to provide meaningful activity and employment readiness skills.

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

During the year the net surplus amounted to £45,066 (2021 surplus £20,037), this increased the overall funds of the charity to £99,759 (2021 - £54,693) as at 31 March 2022.

The funds are made up of restricted funds, which has been donated for a specific purpose of £10,247 (2021 £14,015), designated funds of £4,401 (2021 - £nil) and unrestricted funds of £85,111 (2021 £40,678).

The charity's free reserves after eliminating fixed assets amounted to £83,797 (2021 £40,678).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are currently working towards meeting this level of reserves.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a charitable incorporated organisation (CIO) governed by a constitution dated 2 February 2015. The charity was registered with the Charity Commission on 28th August 2015, Charity number 1163345.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Harper

J S Gillgan

N S A Morrell

J Reakes-Williams

Organisational structure

The affairs of the CIO are managed by the charity Trustees. The Trustees meet regularly to review the finances and decide matters of policy. A Operations Director is appointed by the Trustees to run the day-to-day operations. The remuneration of management is set by the Trustees.

Appointment

When new Trustees are appointed, they are provided with the information about the role of Trustees and Charity law. The term of office for a Trustee is two years. Any person retiring as a trustee is eligible for reappointment. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO constitution makes provision for Charity Trustees to be remunerated in Clause 7.2 & 7.3: (Clause 7.2.3) "Subject to Clause 7.3 a Charity Trustee or connected person may be employed (other than as a Charity Trustee) by the CIO."

All Charity Trustees may receive reimbursement for reasonable and proper expenses incurred in carrying out their duties.

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report was approved by the Board of Trustees.

J Harper
Trustee

N S A Morrell
Trustee

26 January 2023

THE GOOD SOIL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GOOD SOIL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOOD SOIL TRUST

I report to the Trustees on my examination of the financial statements of The Good Soil Trust (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley ACA

Kendall Wadley
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR12 4JS

Dated: 26 January 2023

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	3	50,627	-	5,756	56,383	59,410
Charitable activities	4	122,172	-	-	122,172	106,712
Total income		172,799	-	5,756	178,555	166,122
Expenditure on:						
Raising funds	5	2,740	-	-	2,740	2,464
Charitable activities	6	125,626	94	5,029	130,749	143,621
Total expenditure		128,366	94	5,029	133,489	146,085
Net incoming resources before transfers		44,433	(94)	727	45,066	20,037
Net incoming resources before transfers		44,433	(94)	727	45,066	20,037
Gross transfers between funds		-	4,495	(4,495)	-	-
Net income/(expenditure) for the year/ Net movement in funds		44,433	4,401	(3,768)	45,066	20,037
Fund balances at 1 April 2021		40,678	-	14,015	54,693	34,656
Fund balances at 31 March 2022		85,111	4,401	10,247	99,759	54,693

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	3	42,910	16,500	59,410
Charitable activities	4	106,712	-	106,712
Total income		149,622	16,500	166,122
Expenditure on:				
Raising funds	5	2,464	-	2,464
Charitable activities	6	123,990	19,631	143,621
Total expenditure		126,454	19,631	146,085
Net incoming resources before transfers		23,168	(3,131)	20,037
Net income/(expenditure) for the year/ Net movement in funds		23,168	(3,131)	20,037
Fund balances at 1 April 2020		17,510	17,146	34,656
Fund balances at 31 March 2021		40,678	14,015	54,693

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	10		13,600		10,514
Current assets					
Trade and other receivables	11	8,861		8,334	
Cash at bank and in hand		85,029		41,981	
		93,890		50,315	
Current liabilities	12	(7,731)		(6,136)	
Net current assets			86,159		44,179
Total assets less current liabilities			99,759		54,693
Income funds					
Restricted funds	14		10,247		14,015
<u>Unrestricted funds - general</u>					
Designated funds	15	4,401		-	
General unrestricted funds		85,111		40,678	
			89,512		40,678
			99,759		54,693

The financial statements were approved by the Trustees on 26 January 2023

J Harper
Trustee

N S A Morrell
Trustee

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Good Soil Trust is a Charitable Incorporated Organisation (CIO). The address of the registered office is Top Barn Harvest Shop, Worcester Road, Holt Heath, Worcester, WR6 6NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	49,243	2,756	51,999	42,526	3,800	46,326
Legacies receivable	384	-	384	384	-	384
Grants receivable	1,000	3,000	4,000	-	12,700	12,700
	<u>50,627</u>	<u>5,756</u>	<u>56,383</u>	<u>42,910</u>	<u>16,500</u>	<u>59,410</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

Worcestershire Community Foundation	-	-	-	-	2,500	2,500
Oliver Borthwick Memorial Trust	-	-	-	-	2,000	2,000
The National Lottery Community Fund	-	-	-	-	8,200	8,200
The Souter Charitable Trust	-	2,000	2,000	-	-	-
The Finnis Scott Foundation	-	1,000	1,000	-	-	-
The Arnold Clark Community Fund	1,000	-	1,000	-	-	-
	<u>1,000</u>	<u>3,000</u>	<u>4,000</u>	<u>-</u>	<u>12,700</u>	<u>12,700</u>

4 Charitable activities

	Housing 2022 £	Farm 2021 £	Housing 2021 £	Total 2021 £
Services provided under contract	-	2,652	-	2,652
Charitable rental income	122,172	-	104,060	104,060
	<u>122,172</u>	<u>2,652</u>	<u>104,060</u>	<u>106,712</u>
Analysis by fund				
Unrestricted funds - general	<u>122,172</u>	<u>2,652</u>	<u>104,060</u>	<u>106,712</u>

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Staff costs	1,843	2,027
Support costs	355	357
	<u>2,198</u>	<u>2,384</u>
Fundraising and publicity		

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Raising funds	(Continued)	
<u>Trading costs</u>		
Other trading activities	542	80
	<u>2,740</u>	<u>2,464</u>
	<u>2,740</u>	<u>2,464</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Farm	Housing	Outreach	Total 2022	Farm	Housing	Outreach	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Staff costs	35,794	31,640	2,499	69,933	41,399	28,746	2,678	72,823
Farm project	2,478	-	-	2,478	6,861	-	-	6,861
Housing project	-	44,260	-	44,260	-	46,563	-	46,563
Arts and craft project	864	-	-	864	3,714	-	-	3,714
Feeding station project	347	-	-	347	180	-	-	180
Outreach	-	-	294	294	-	-	157	157
	<u>39,483</u>	<u>75,900</u>	<u>2,793</u>	<u>118,176</u>	<u>52,154</u>	<u>75,309</u>	<u>2,835</u>	<u>130,298</u>
Share of support costs (see note 7)	6,162	4,976	355	11,493	7,165	4,727	471	12,363
Share of governance costs (see note 7)	-	1,080	-	1,080	-	960	-	960
	<u>45,645</u>	<u>81,956</u>	<u>3,148</u>	<u>130,749</u>	<u>59,319</u>	<u>80,996</u>	<u>3,306</u>	<u>143,621</u>
Analysis by fund								
Unrestricted funds - general	45,551	76,927	3,148	125,626	58,819	61,865	3,306	123,990
Unrestricted funds - designated	94	-	-	94	-	-	-	-
Restricted funds	-	5,029	-	5,029	500	19,131	-	19,631
	<u>45,645</u>	<u>81,956</u>	<u>3,148</u>	<u>130,749</u>	<u>59,319</u>	<u>80,996</u>	<u>3,306</u>	<u>143,621</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Depreciation	1,906	-	1,906	3,400	3,400
Staff welfare and training	1,280	-	1,280	-	-
Office costs	1,726	-	1,726	481	481
Insurance	1,876	-	1,876	2,134	2,134
Motor vehicle costs	4,187	-	4,187	5,569	5,569
Legal and professional	784	-	784	326	326
Other costs	89	-	89	810	810
Accountancy	-	1,080	1,080	-	960
	<u>11,848</u>	<u>1,080</u>	<u>12,928</u>	<u>12,720</u>	<u>13,680</u>
Analysed between					
Fundraising	355	-	355	357	357
Charitable activities	11,493	1,080	12,573	12,363	13,323
	<u>11,848</u>	<u>1,080</u>	<u>12,928</u>	<u>12,720</u>	<u>13,680</u>

Governance costs includes payments to the independent examiners of £1,080 (2021- £960) for examination fees.

8 Trustees

During the year one Trustee, N S A Morrell received remuneration amounting to £16,620 (2021 £16,307) for his role as head of Operations with the Charity.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	6
	<u>4</u>	<u>6</u>
Employment costs	2022	2021
	£	£
Wages and salaries	68,913	72,775
Social security costs	796	86
Other pension costs	2,067	1,989
	<u>71,776</u>	<u>74,850</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Property, plant and equipment

	Computers £	Motor vehicles £	Total £
Cost			
At 1 April 2021	-	29,450	29,450
Additions	978	4,495	5,473
Disposals	-	(7,000)	(7,000)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	978	26,945	27,923
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2021	-	18,935	18,935
Depreciation charged in the year	147	2,241	2,388
Eliminated in respect of disposals	-	(7,000)	(7,000)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	147	14,176	14,323
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2022	831	12,769	13,600
	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	10,514	10,514
	<hr/>	<hr/>	<hr/>

11 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	7,887	6,288
Prepayments and accrued income	974	2,046
	<hr/>	<hr/>
	8,861	8,334
	<hr/>	<hr/>

12 Current liabilities

	2022 £	2021 £
Other taxation and social security	2,776	1,286
Other payables	2,614	3,890
Accruals and deferred income	2,341	960
	<hr/>	<hr/>
	7,731	6,136
	<hr/>	<hr/>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,067 (2021 - £1,989).

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	
Resident Support fund	127	-	(127)	-	400	(400)	-	-
Farm / Development project	5,000	-	(5,000)	-	3,000	(2,000)	-	1,000
Minibus Fund	12,019	-	(3,004)	9,015	-	(2,254)	-	6,761
Worcestershire Community Foundation	-	2,500	(2,500)	-	-	-	-	-
Oliver Borthwick Memorial Trust	-	2,000	(300)	1,700	-	(375)	-	1,325
The National Lottery Community Fund	-	8,200	(8,200)	-	-	-	-	-
Ben Giligan	-	3,000	-	3,000	-	-	(3,000)	-
Steve Gilgan	-	300	-	300	-	-	-	300
David Collett	-	500	(500)	-	-	-	-	-
Sailing club	-	-	-	-	500	-	-	500
Bromwich Road Mission	-	-	-	-	1,000	-	(1,000)	-
Other donations	-	-	-	-	856	-	(495)	361
	<u>17,146</u>	<u>16,500</u>	<u>(19,631)</u>	<u>14,015</u>	<u>5,756</u>	<u>(5,029)</u>	<u>(4,495)</u>	<u>10,247</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

(Continued)

Farm / Development Project - funds received from the Souter Trust in connection to the work development programme.

Worcestershire Community Foundation - monies received to assist during Covid-19.

Oliver Borthwick Memorial Trust - grant towards cost of a van for gardening and produce.

The National Lottery Community Fund - grant to assist during Covid-19.

Ben Giligan - monies received towards the van appeal.

Bromwich Road Mission - monies received towards the van appeal.

Sailing Club - monies received for boat.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Incoming resources	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Van	-	-	(94)	4,495	4,401
	<u>-</u>	<u>-</u>	<u>(94)</u>	<u>4,495</u>	<u>4,401</u>
	<u>-</u>	<u>-</u>	<u>(94)</u>	<u>4,495</u>	<u>4,401</u>

Van - represents the net book value of the charity van purchased from restricted donations.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:							
Property, plant and equipment	1,314	4,401	7,885	13,600	-	10,514	10,514
Current assets/(liabilities)	83,797	-	2,362	86,159	40,678	3,501	44,179
	<u>85,111</u>	<u>4,401</u>	<u>10,247</u>	<u>99,759</u>	<u>40,678</u>	<u>14,015</u>	<u>54,693</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE GOOD SOIL TRUST

England & Wales - Charity number 1163345

Accounts

Charity Registration No. 1163345

THE GOOD SOIL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE GOOD SOIL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Harper J S Gillgan N S A Morrell J Reakes-Williams
Charity number	1163345
Registered office	Top Barn Farm Worcester Road Holt Heath Worcester WR6 6NH
Independent examiner	Kendall Wadley Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	Santander UK plc Bootle Merseyside L30 4GB
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

THE GOOD SOIL TRUST

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THE GOOD SOIL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are, for the public benefit:

To advance the Christian faith in accordance with the statement of beliefs in the Constitution; to relieve sickness and financial hardship and to promote and preserve good health; and to advance education and provide recreational activities in the interest of social welfare with a view to improving the conditions of life.

In accordance with these objectives outreach has been to adult individuals facing issues of addiction, homelessness, unemployment, mental health or a combination of these.

Intervention activities have included a Saturday night weekly food station for the homeless and vulnerable in the city of Worcester; land-based therapeutic activity at The Good Soil Project, Top Barn Farm, Worcestershire and the provision of supported housing.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The past year has seen consolidation of previous years' work particularly with respect to housing and the establishment of the second Good Soil house in late 2019. With an increase in capacity to accommodate 9 residents when full, attendance at the Good Soil farm has been limited to residents and a small number of individuals who were interested in exploring the option of Good Soil accommodation.

The focus has remained on building a strong sense of a supportive community within Good Soil, developing relationships of trust between residents and with staff.

Financial support through donations continued to hold steady, and was supplemented by grant income from the Oliver Borthwick Trust and the Worcester Community Fund.

Our work is gaining recognition from other agencies involved in the homelessness sector in Worcester and we continue to receive referrals for housing from a range of other organisations including Worcester City Council, CCP, Probation Services, Maggs' Day Centre and St Pauls Hostel.

In spite of the pandemic, the Feeding Station programme continued to deliver hot meals for homeless and disadvantaged people every week, thanks to the team of committed volunteers.

Financial review

During the year the net surplus amounted to £20,037 (2020 surplus £14,519), this increased the overall funds of the charity to £54,693 (£34,656) as at 31 March 2021.

The funds are made up of restricted funds, which has been donated for a specific purpose of £14,015 (2020 £17,146) and unrestricted funds of £40,678 (2020 £17,510).

The charity's free reserves after eliminating fixed assets amounted to £40,678 (2020 £17,415).

THE GOOD SOIL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees are currently working towards meeting this level of reserves.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees continue to keep the future of Good Soil under review with the aim of ensuring that Good Soil continues to meet the needs of marginalised and vulnerable people in the area. Good Soil plans to continue to develop the work at the farm in order to provide meaningful activity and employment readiness skills.

Structure, governance and management

The Charity is a charitable incorporated organisation (CIO) governed by a constitution dated 2 February 2015. The charity was registered with the Charity Commission on 28th August 2015, Charity number 1163345.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Harper

J S Gillgan

N S A Morrell

J Reakes-Williams

Organisational structure

The affairs of the CIO are managed by the charity Trustees. The Trustees meet regularly to review the finances and decide matters of policy. A Operations Director is appointed by the Trustees to run the day-to-day operations. The remuneration of management is set by the Trustees.

Appointment

When new Trustees are appointed, they are provided with the information about the role of Trustees and Charity law. The term of office for a Trustee is two years. Any person retiring as a trustee is eligible for reappointment. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO constitution makes provision for Charity Trustees to be remunerated in Clause 7.2 & 7.3: (Clause 7.2.3) "Subject to Clause 7.3 a Charity Trustee or connected person may be employed (other than as a Charity Trustee) by the CIO."

All Charity Trustees may receive reimbursement for reasonable and proper expenses incurred in carrying out their duties.

The Trustees' report was approved by the Board of Trustees.

J Harper
Trustee

N S A Morrell
Trustee

25 January 2022

THE GOOD SOIL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GOOD SOIL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOOD SOIL TRUST

I report to the Trustees on my examination of the financial statements of The Good Soil Trust (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley ACA

Kendall Wadley
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR12 4JS

Dated: 25 January 2022

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	42,910	16,500	59,410	54,791	73,263
Charitable activities	4	106,712	-	106,712	-	78,818
Total income		<u>149,622</u>	<u>16,500</u>	<u>166,122</u>	<u>18,472</u>	<u>152,081</u>
Expenditure on:						
Raising funds	5	2,464	-	2,464	-	3,916
Charitable activities	6	123,990	19,631	143,621	17,351	133,646
Total resources expended		<u>126,454</u>	<u>19,631</u>	<u>146,085</u>	<u>17,351</u>	<u>137,562</u>
Net income/(expenditure) for the year/ Net movement in funds						
		23,168	(3,131)	20,037	1,121	14,519
Fund balances at 1 April 2020		<u>17,510</u>	<u>17,146</u>	<u>34,656</u>	<u>16,025</u>	<u>20,137</u>
Fund balances at 31 March 2021		<u><u>40,678</u></u>	<u><u>14,015</u></u>	<u><u>54,693</u></u>	<u><u>17,146</u></u>	<u><u>34,656</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GOOD SOIL TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	10		10,514		12,114
Current assets					
Trade and other receivables	11	8,334		4,415	
Cash at bank and in hand		41,981		20,504	
		<u>50,315</u>		<u>24,919</u>	
Current liabilities	12	(6,136)		(2,377)	
Net current assets			44,179		22,542
Total assets less current liabilities			<u>54,693</u>		<u>34,656</u>
Income funds					
Restricted funds	14		14,015		17,146
Unrestricted funds			40,678		17,510
			<u>54,693</u>		<u>34,656</u>

The financial statements were approved by the Trustees on 25 January 2022

J Harper
Trustee

N S A Morrell
Trustee

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Good Soil Trust is a Charitable Incorporated Organisation (CIO). The address of the registered office is Top Barn Harvest Shop, Worcester Road, Holt Heath, Worcester, WR6 6NH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% on net book value
----------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	42,526	3,800	46,326	49,037	3,472	52,509
Legacies receivable	384	-	384	384	-	384
Grants receivable	-	12,700	12,700	5,370	15,000	20,370
	<u>42,910</u>	<u>16,500</u>	<u>59,410</u>	<u>54,791</u>	<u>18,472</u>	<u>73,263</u>
Grants receivable for core activities						
Worcestershire Community Foundation	-	2,500	2,500	-	-	-
Oliver Borthwick Memorial Trust	-	2,000	2,000	-	4,000	4,000
The National Lottery Community Fund	-	8,200	8,200	-	-	-
Souter Trust	-	-	-	-	5,000	5,000
Lasletts	-	-	-	-	5,000	5,000
Alfred Haines Charitable Trust	-	-	-	-	1,000	1,000
Round Table	-	-	-	1,000	-	1,000
Fortis / Travis Perkins	-	-	-	2,000	-	2,000
Other	-	-	-	2,370	-	2,370
	<u>-</u>	<u>12,700</u>	<u>12,700</u>	<u>5,370</u>	<u>15,000</u>	<u>20,370</u>

4 Charitable activities

	Farm 2021	Housing 2021	Total 2021	Farm 2020	Housing 2020	Total 2020
	£	£	£	£	£	£
Services provided under contract	2,652	-	2,652	1,324	-	1,324
Charitable rental income	-	104,060	104,060	-	77,494	77,494
	<u>2,652</u>	<u>104,060</u>	<u>106,712</u>	<u>1,324</u>	<u>77,494</u>	<u>78,818</u>
Analysis by fund						
Unrestricted funds	<u>2,652</u>	<u>104,060</u>	<u>106,712</u>	<u>1,324</u>	<u>77,494</u>	<u>78,818</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staff costs	2,027	3,589
Support costs	357	-
	<u>2,384</u>	<u>3,589</u>
<u>Trading costs</u>		
Other trading activities	80	327
	<u>2,464</u>	<u>3,916</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Farm	Housing	Outreach	Total 2021	Farm	Housing	Outreach	Total 2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Staff costs	41,399	28,746	2,678	72,823	41,361	32,429	3,078	76,868
Farm project	6,861	-	-	6,861	4,192	-	-	4,192
Housing project	-	46,563	-	46,563	-	38,116	-	38,116
Arts and craft project	3,714	-	-	3,714	976	-	-	976
Feeding station project	180	-	-	180	627	-	-	627
Outreach	-	-	157	157	-	-	1,476	1,476
	<u>52,154</u>	<u>75,309</u>	<u>2,835</u>	<u>130,298</u>	<u>47,156</u>	<u>70,545</u>	<u>4,554</u>	<u>122,255</u>
Share of support costs (see note 7)	7,165	4,727	471	12,363	6,219	4,413	409	11,041
Share of governance costs (see note 7)	-	960	-	960	-	350	-	350
	<u>59,319</u>	<u>80,996</u>	<u>3,306</u>	<u>143,621</u>	<u>53,375</u>	<u>75,308</u>	<u>4,963</u>	<u>133,646</u>
Analysis by fund								
Unrestricted funds	58,819	61,865	3,306	123,990	53,375	57,957	4,963	116,295
Restricted funds	500	19,131	-	19,631	-	17,351	-	17,351
	<u>59,319</u>	<u>80,996</u>	<u>3,306</u>	<u>143,621</u>	<u>53,375</u>	<u>75,308</u>	<u>4,963</u>	<u>133,646</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	3,400	-	3,400	4,039	-	4,039
Office costs	481	-	481	130	-	130
Insurance	2,134	-	2,134	2,073	-	2,073
Motor vehicle costs	5,569	-	5,569	4,074	-	4,074
Legal and professional	326	-	326	245	-	245
Other costs	810	-	810	480	-	480
Accountancy	-	960	960	-	350	350
	<u>12,720</u>	<u>960</u>	<u>13,680</u>	<u>11,041</u>	<u>350</u>	<u>11,391</u>
Analysed between						
Fundraising	357	-	357	-	-	-
Charitable activities	12,363	960	13,323	11,041	350	11,391
	<u>12,720</u>	<u>960</u>	<u>13,680</u>	<u>11,041</u>	<u>350</u>	<u>11,391</u>

Governance costs includes payments to the independent examiners of £960 (2020- £350) for examination fees.

8 Trustees

During the year one Trustee, N S A Morrell received remuneration amounting to £16,307 (2020 £10,673) for his role as head of Operations with the Charity.

9 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>6</u>	<u>7</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	72,775	76,804
Social security costs	86	1,453
Other pension costs	1,989	2,200
	<u>74,850</u>	<u>80,457</u>

There were no employees whose annual remuneration was more than £60,000.

10 Property, plant and equipment

	Motor vehicles £
Cost	
At 1 April 2020	27,650
Additions	1,800
At 31 March 2021	<u>29,450</u>
Depreciation and impairment	
At 1 April 2020	15,536
Depreciation charged in the year	3,400
At 31 March 2021	<u>18,936</u>
Carrying amount	
At 31 March 2021	<u>10,514</u>
At 31 March 2020	<u>12,114</u>

11 Trade and other receivables

Amounts falling due within one year:	2021 £	2020 £
Other receivables	6,288	3,601
Prepayments and accrued income	2,046	814
	<u>8,334</u>	<u>4,415</u>

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Current liabilities

	2021	2020
	£	£
Other taxation and social security	1,286	1,018
Other payables	3,890	1,359
Accruals and deferred income	960	-
	<u>6,136</u>	<u>2,377</u>
	<u><u>6,136</u></u>	<u><u>2,377</u></u>

13 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,989 (2020 - £2,200).

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
Housing set up fund	-	5,000	(5,000)	-	-	-	-
Resident Support fund	-	650	(523)	127	-	(127)	-
Farm / Development project	-	5,000	-	5,000	-	(5,000)	-
Relapse Prevention Programme (Genesis)	-	4,000	(4,000)	-	-	-	-
Minibus Fund	16,025	-	(4,006)	12,019	-	(3,004)	9,015
Staff Wages	-	1,500	(1,500)	-	-	-	-
Outreach / Key worker support	-	2,322	(2,322)	-	-	-	-
Worcestershire Community Foundation	-	-	-	-	2,500	(2,500)	-
Oliver Borthwick Memorial Trust	-	-	-	-	2,000	(300)	1,700
The National Lottery Community Fund	-	-	-	-	8,200	(8,200)	-
Ben Gilgan	-	-	-	-	3,000	-	3,000
Steve Gilgan	-	-	-	-	300	-	300
David Collett	-	-	-	-	500	(500)	-
	<u>16,025</u>	<u>18,472</u>	<u>(17,351)</u>	<u>17,146</u>	<u>16,500</u>	<u>(19,631)</u>	<u>14,015</u>

Farm / Development Project - funds received from the Souter Trust in connection to the work development programme.

Worcestershire Community Foundation - monies received to assist during Covid-19.

Oliver Borthwick Memorial Trust - grant towards cost of a van for gardening and produce.

The National Lottery Community Fund - grant to assist during Covid-19.

THE GOOD SOIL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Property, plant and equipment	-	10,514	10,514	95	12,019	12,114
Current assets/ (liabilities)	40,678	3,501	44,179	17,415	5,127	22,542
	<u>40,678</u>	<u>3,501</u>	<u>44,179</u>	<u>17,415</u>	<u>5,127</u>	<u>22,542</u>
	<u><u>40,678</u></u>	<u><u>14,015</u></u>	<u><u>54,693</u></u>	<u><u>17,510</u></u>	<u><u>17,146</u></u>	<u><u>34,656</u></u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).