

# ASPIRE

WELCOMING - SAFE - SUPPORTIVE - BELONGING

# ANNUAL REPORT

**2022**



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Contents of the Annual Report and Financial Statements  
for the Year Ended 31st December 2022

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# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Name: Aspire Ryde Charitable incorporated Organisation

Registered Number: 1163336

Registered Address: Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

Trustees
Mr Robert (Bob) White - Chair
Mr Nicholas England - Vice Chair
Mr Andrew Gardner - Treasurer (resigned 7th November 2022)
Mrs Lara Sussman
Mrs Beverley Jessop
Mr Ian Pratt (resigned 4th February 2022)
Mr Nick Mulhern
Mr Mike Drinkwater
Rev Peter Leonard (resigned 10th January 2022)

# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022

### **Bankers**

The Cooperative Bank Santander  
Po Box 250 Bridle Road  
Delf House Bootle  
Southway L30 4GB  
Skelmersdale  
WN8 6WT

### **Legal**

Glanvilles Damant Limited  
The Courtyard  
St Cross Business Park  
Newport  
Isle of Wight  
PO30 5BF

### **Auditors**

Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR



# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022

### **Organisational Structure**

#### **Constitution**

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution.

#### **Governance and management**

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day-to-day operation and further development of the charity on their behalf. Mr Robert (Bob) White has continued as Chair throughout 2022 with Dr Nicholas England as Vice-Chair.

#### **Trustee selection**

A skills-based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate two people to become trustees of Aspire Ryde.

Whilst 2022 has seen the departure of three Trustees, there has been an ongoing selection process to ensure that three new Trustees will come into post in 2023.

# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022

### Organisational Structure (continued)

#### Risk Management

The Trustees and CEO routinely examine the organisation and its reputational and operational risks when preparing strategic plans and developing projects. A corporate risk register is presented at each meeting ensuring that organisational risks are at the forefront of all decision-making. Furthermore, regular reports of financial viability at trustee meetings and an annual audit of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

#### Purpose

The Purposes of the organisation are:

*1 - ADVANCEMENT OF RELIGION "TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF "*

*2 - TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF THE ISLE OF WIGHT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS, AND TO PARTICIPATE MORE FULLY IN SOCIETY THROUGH ACCESS TO SOCIAL ACTIVITY, INFORMATION, EDUCATION AND ACCOMMODATION*

#### Objectives

The organisation delivers its purpose through six defined strategic Priorities:

- Mental Health
- Loneliness and Isolation
- Poverty and Financial Instability
- Education and upskilling
- Safe, Welcoming spaces
- Housing and Homelessness

Through focussing on these areas we are able to build and enhance our local community and to demonstrate Christian love to those around us.



# Annual Report and Accounts for Aspire Ryde CIO Year Ended 31st December 2022

## **Chair Bob White writes:**

Once again we have seen wonderful things happening both to and through Aspire in 2022. As we've emerged from covid lockdowns, we have seen the organisation building on foundations laid during that time and developing relationships established through a shared desire to protect and support our community. New contracts and new buildings are a demonstration of God's desire to bless work done in his name.



## **CEO Trevor Nicholas writes:**

2022 has been a year of huge growth for Aspire. In securing the Living Well and Early Help contract with the Local Authority we will increase our annual turnover by around 200%. More importantly, we will now reach thousands of people annually across the Island who require support. We have also been able to secure our second building through the purchase of 35-36 high street, Ryde which will now be converted into supported accommodation alongside our existing community shop and projects.

I am grateful to Trustees, Staff and volunteers for all their hard work and most importantly to God for his remarkable provision in the work that we do.



# Annual Report and Accounts for Aspire Ryde CIO Year Ended 31st December 2022

## What we delivered



Over 118,000  
contacts with people  
in the year.

Over 44,000 hours of  
employment through  
out projects.



Over 34,000 hours of  
volunteering locally.



Over £20m worth of  
social and economic  
value to our  
community.





# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022

# What we delivered

Project	Annual contacts	Employment Sustained	Volunteering hours	Discounted fees	Additional social value	Community Value
Living Well individual support	2,471	21,840	-	-	14,827,500	15,045,900
Living Well Groups	5,159	14,560	1,500	-	619,110	779,710
Kingdom Play	12,000	2,100	2,100	48,000	144,000	234,000
Community Café	2,500	250	750	3,750	300,000	313,750
Waves of Wellness	300	150	-	-	1,670,000	1,671,500
Gardening Project	500	150	225	-	60,000	63,750
Community Lunches	4,000	1,250	750	16,000	120,000	156,000
Information Point	1,500	150	600	-	945,000	952,500
ARCH	60,000	2,100	5,400	-	90,000	165,000
Bike Project	-	-	1,500	7,500	75,000	97,500
Paint Project	-	-	600	5,000	10,000	21,000
Sewing Group	1,000	-	300	-	120,000	123,000
Upcycling Group	250	-	150	-	30,000	31,500
Creative Hub	2,000	400	3,000	-	72,000	106,000
Craft Groups	750	-	200	-	90,000	92,000
Food and Fun	3,000	1,000	1,000	37,500	60,000	117,500
Football - Violence Reduction	1,500	150	-	-	50,419	51,919
Resilience Project	n/a	n/a	-	n/a	n/a	n/a
General Volunteering	3,000	-	15,000	-	360,000	510,000
Tea Dance	1,000	-	150	-	120,000	121,500
Food Project	17,500	-	1,250	87,500	-	100,000
<b>Totals</b>	<b>118,431</b>	<b>44,100</b>	<b>34,475</b>	<b>205,250</b>	<b>19,763,029</b>	<b>20,754,029</b>

# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022



- We supported over 9000 people in nine months through our dedicated team of support workers and community development workers
- Assuming that half of those people were helped out of Isolation and Loneliness we added over £16.5m in social value to our local economy.

### The Living Well and Early Help Service

At the end of 2021, Aspire submitted a tender for the IW Council funded 'Living well and Early Help Service' as the lead partner in an Island wide group of community hubs. This was successful and the contract was awarded in 2022 with around 20 staff TUPE'ing into the organisation on 1st April 2022.

The service provides help to those experiencing social isolation, Mental and Physical health issues and those with financial concerns. Support is provided through a combination of 1-2-1 support workers and a team of community development workers providing services across the Isle of Wight.

The contract is for an initial three years with the possibility of up to two years extension.

The first nine months of the contract have proved very successful with thousands of people being supported in various settings across the Island and numerous case studies of people being enabled to support themselves better and to grow their own social networks.

The living well service gained an addition to the contract in October 2022 to purchase and run a mobile hub (pictured above) that can serve more remote areas of the Island and support rural communities.



# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022



### Aspire Dover Street

Services at our Dover Street site have continued to develop and grow with the introduction of regular free community lunches four days per week.

These have complimented the cafe and softplay facilities and the provision of 'Food and Fun' during the school holidays as a support to families on low incomes has been a huge benefit to the community.

Our creative hub has grown significantly operating regular drop-in sessions for young people to learn instruments and form bands. Mental Health support in the hub has also been enhanced through new groups.

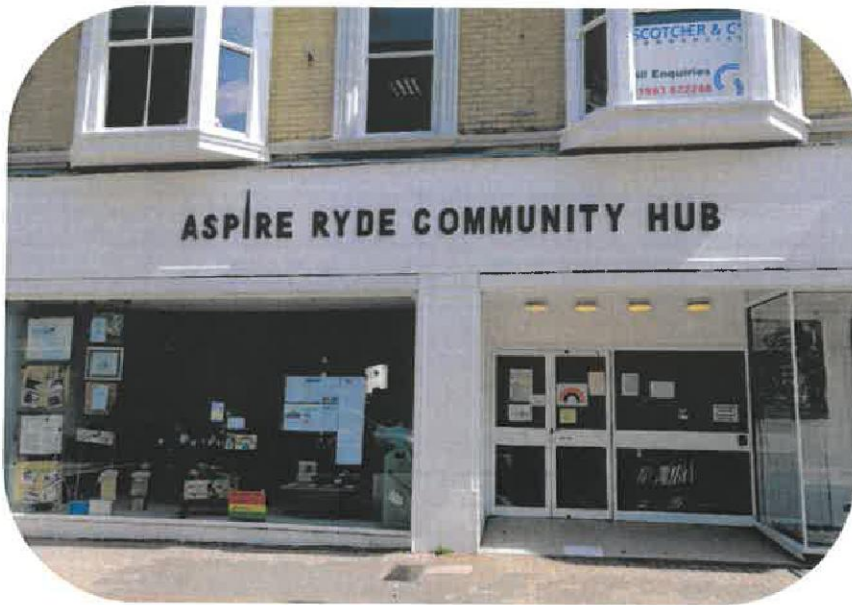
- We made over 46,000 contacts with people during the year through our services at Dover Street
- This added £1.8m in social value to the local economy by helping people find purpose and friendship through our services.
- We were able to employ a number of people who had previously begun volunteering with us.

The escape room has had its first full year of trading and is generating income for the organisation as a whole. Other projects and groups such as gardening club, craft group, gaming club and tea dance have continued to support the community.



# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022



- Over 60,000 contacts were made with people using our service during 2022.
- We added £438,000 community value through helping people integrate in their community and enhance their social networks.

### Aspire High Street

Plans to purchase the high street property came to fruition towards the end of 2022. This is a two-stage development with a mortgage now in place through Charity Bank and a community housing grant through IW Council.

Planning permission has been obtained to develop the upper floors into 5 single bedded units with a shared kitchen in order to offer supported housing to those escaping vulnerable circumstances including being at risk of homelessness. It is hoped that this second stage of the development will take place during 2023.

The shop and community elements of the building continue to do well with takings increasing during the year as new initiatives are trialled. Local craftspeople continue to be supported in selling their creations as do local artists displaying in the window.

Bike and paint recycling projects continue and the sewing group has grown significantly during the year. A new upcycling project has given community members new skills and social interaction as well as increasing shop sales of furniture.



# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022



### Aspire in the community

Alongside the Living Well contract, Aspire continues to develop services based in the community.

The Waves of Wellness suicide prevention scheme has continued to support those experiencing poor mental health and has seen early participants develop to become peer mentors for newer entrants.

Football in the community continues to assist young people in managing their behaviour and focussing on positive activity.

We have also been active in supporting other community groups and initiatives to form and develop into self-supporting meetings such as the St Helens dementia lunch club.

We continue to work in partnership with IW Community Action to deliver the Resilience project locally.

- We made at least 1800 contacts in the community through our services and projects during 2022.
- This added over £1.7m in community value alongside helping to keep peoples mental health stable and reducing acts of violence within the community.



# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022



### Events and Fundraising

Aspire continues to fundraise and raise awareness of our work through established local events and appeals.

In 2022 we brought the 'Red Hot Chilli Pipers' to the Island in conjunction with the Island Highland Gathering for an unforgettable evening performance at Robin Hill. We also benefitted from the Medina Tattoo held in November

Other regular events such as Dash and Splash and the Island Night Walk also raised vital funds for the organisation.

This year's special Christmas appeal was a huge success that saw Aspire providing over 400 Christmas Day hampers to families across the Island. Funding for these were donated by Island businesses and individuals through an Isle of Wight radio appeal and distributed by IW Lions and WRS Systems alongside IW Radio. All funding was matched by Aviva to raise the overall fund to around £20,000.

At the same time we were able to work with Isle of Wight radio on the collection and distribution of toys through their annual appeal, helping to make Christmas a special time for hundreds of children.



# Annual Report and Accounts for Aspire Ryde CIO

## Year Ended 31st December 2022

### Events and Fundraising

We are so grateful to both our grant funding bodies and to our supporters who give their time and energy to fundraise for us. We would like to acknowledge and thank the following:

- Isle of Wight County Council
- Isle of Wight NHS
- Ryde Town Council
- Community Action Isle of Wight
- Neighbourly
- Asda
- Wave 105
- Hampshire County Council
- The Office of the Police and Crime Commissioner
- The Hewland Trust
- The National Lottery Community Fund
- The Hampshire and Isle of Wight Community Foundation
- Dr Kieron Cooney and the Island highland Gathering team
- Isle of Wight Radio
- Biffa Waste
- WRS Systems
- IW Lions

And all of our anonymous individual donors and supporters who give so much behind the scenes.

### Future Plans

Aspire Ryde has had significant growth during 2022 and are planning to consolidate current activities during the next year. We will seek further grant and contract funding where this fits with our current offer and will seek to increase sales income through increased opening and marketing of our facilities, particularly the café / softplay which is currently under-utilised. We will take forward plans for accommodation within the high street building as soon as practicably possible.

Longer term we will continue to develop our offer in line with our strategic priorities and to ensure manageable growth in our charitable activities. We will continue to seek funding to develop our building assets and review our usage of these assets over time. We will seek to develop greater partnerships with local churches and to increase our spiritual support to those using our services through chaplaincy and support groups in line with our charitable object to promote the Christian Faith.

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## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....*26th October 2013*..... and signed on it's behalf by:

..........  
Trustee



## **Report of the Independent Auditors to the Trustees of Aspire Ryde CIO**

### **Opinion**

We have audited the financial statements of Aspire Ryde CIO (the 'charity') for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### **In our opinion the financial statements:**

- give a true and fair view of the state of the charity's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## Report of the Independent Auditors to the Trustees of Aspire Ryde CIO

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### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- reviewing minutes of meetings of those charged with governance
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Sheen Stickland*

Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: *26 October 2023*

Aspire Ryde CIO

Statement of Financial Activities  
for the Year Ended 31st December 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>				
Donations and legacies	2	190,105	101,511	291,616	339,536
Charitable activities	4				
Living Well and Early Help Services		537,093	-	537,093	54,162
Other Charitable Activities		82,127	-	82,127	-
Other trading activities	3	67,594	-	67,594	48,851
<b>Total</b>		<b>876,919</b>	<b>101,511</b>	<b>978,430</b>	<b>442,549</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	14,397	-	14,397	8,831
Charitable activities	6				
Living Well and Early Help Services		419,369	-	419,369	184,683
Charitable Activities funded by Grants		7,316	89,285	96,601	200,279
Other Charitable Activities		422,738	-	422,738	-
<b>Total</b>		<b>863,820</b>	<b>89,285</b>	<b>953,105</b>	<b>393,793</b>
<b>NET INCOME</b>		<b>13,099</b>	<b>12,226</b>	<b>25,325</b>	<b>48,756</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		242,915	-	242,915	194,159
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>256,014</b>	<b>12,226</b>	<b>268,240</b>	<b>242,915</b>

The notes form part of these financial statements

Aspire Ryde CIO


Balance Sheet  
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	12	10,492	-	10,492	20,984
Tangible assets	13	414,504	-	414,504	115,248
		<u>424,996</u>	<u>-</u>	<u>424,996</u>	<u>136,232</u>
<b>CURRENT ASSETS</b>					
Debtors	14	156,452	-	156,452	23,753
Cash at bank and in hand		<u>118,454</u>	<u>12,226</u>	<u>130,680</u>	<u>152,500</u>
		274,906	12,226	287,132	176,253
<b>CREDITORS</b>					
Amounts falling due within one year	15	(163,751)	-	(163,751)	(68,487)
		<u>111,155</u>	<u>12,226</u>	<u>123,381</u>	<u>107,766</u>
<b>NET CURRENT ASSETS</b>					
		<u>536,151</u>	<u>12,226</u>	<u>548,377</u>	<u>243,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		536,151	12,226	548,377	243,998
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(280,137)	-	(280,137)	(1,083)
		<u>256,014</u>	<u>12,226</u>	<u>268,240</u>	<u>242,915</u>
<b>NET ASSETS</b>					
		<u>256,014</u>	<u>12,226</u>	<u>268,240</u>	<u>242,915</u>
<b>FUNDS</b>	18				
Unrestricted funds				256,014	242,915
Restricted funds				<u>12,226</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>268,240</u>	<u>242,915</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

26th October 2023

and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements



Cash Flow Statement  
for the Year Ended 31st December 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	9,283	12,091
Net cash provided by operating activities		<u>9,283</u>	<u>12,091</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(31,476)
Purchase of tangible fixed assets		(310,603)	(12,738)
Net cash used in investing activities		<u>(310,603)</u>	<u>(44,214)</u>
<b>Cash flows from financing activities</b>			
New loans in year		<u>279,500</u>	-
Net cash provided by financing activities		<u>279,500</u>	-
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(21,820)</u>	<u>(32,123)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>152,500</u>	<u>184,623</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>130,680</u>	<u>152,500</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31st December 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>		
<b>Adjustments for:</b>	<b>25,325</b>	<b>48,756</b>
Depreciation charges	21,838	22,152
Increase in debtors	(132,699)	(22,166)
Increase/(decrease) in creditors	94,819	(36,651)
<b>Net cash provided by operations</b>	<b>9,283</b>	<b>12,091</b>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank and in hand	152,500	(21,820)	130,680
	<u>152,500</u>	<u>(21,820)</u>	<u>130,680</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(445)	(445)
Debts falling due after 1 year	-	(279,054)	(279,054)
	-	<u>(279,499)</u>	<u>(279,499)</u>
<b>Total</b>	<u>152,500</u>	<u>(301,319)</u>	<u>(148,819)</u>



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

The charity has incurred expenditure on support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Intangible assets and amortisation**

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Project set up costs	- 33% on cost
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### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Motor vehicles - 20% on cost

Computer equipment - 20% on cost

Tangible fixed assets costing £500 or more are capitalised if they can be used for more than one year. They are valued at cost.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	52,464	34,706
Gift aid	2,361	1,979
Grants	236,791	300,798
CJRS grants	-	2,054
	<u>265,545</u>	<u>339,537</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>236,791</u>	<u>300,798</u>

	2022	2021
	£	£
Architectural Heritage fund	-	20,860
Community Action IW	9,417	16,508
Daisie Rich	-	4,000
Good Exchange	5,679	5,511
Hampshire County Council	40,528	-
HIWCF	3,588	15,894
Isle Of Wight County Council	96,698	98,523
Isle of Wight Foundation	-	3,230
National Lottery	-	26,666
NHS Isle of Wight	13,333	6,666
Office of the PCC for Hampshire & IoW	2,777	7,785
Ryde Town Council	31,559	71,775
Southampton City Council	8,087	9,247
Sovereign Housing Association	-	2,500
Other Grants	28,124	11,633
	<u>236,791</u>	<u>300,798</u>



**3. OTHER TRADING ACTIVITIES**

	2022 £	2021 £
Trading sales	42,053	41,595
Hire rooms	<u>25,541</u>	<u>7,256</u>
	<u>67,594</u>	<u>48,851</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

Activity	2022 £	2021 £
Charitable Activities Income Living Well and Early Help Services	537,093	-
Charitable Activities Income Other Charitable Activities	<u>82,127</u>	<u>54,162</u>
	<u>619,220</u>	<u>54,162</u>

**5. RAISING FUNDS****Raising donations and legacies**

	2022 £	2021 £
Staff costs	12,266	8,592
Costs of raising funds	<u>2,131</u>	<u>239</u>
	<u>14,397</u>	<u>8,831</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Living Well and Early Help Services Other Charitable Activities	419,369	-	419,369
Charitable Activities funded by Grants	96,601	-	85,440
Other Charitable Services	<u>339,887</u>	<u>82,851</u>	<u>422,738</u>
	<u>855,857</u>	<u>82,851</u>	<u>938,708</u>

**7. SUPPORT COSTS**

	Management £	Information technology £	Marketing £
Other Charitable Activities	<u>42,664</u>	<u>8,607</u>	<u>866</u>
	Other £	Governance costs £	Totals £
Other Charitable Activities	<u>23,974</u>	<u>6,740</u>	<u>82,851</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	11,346	11,661
Development costs amortisation	10,492	10,492
Auditors/Independent examiner remuneration	<u>4,600</u>	<u>750</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**10. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	551,915	210,634
social security costs	26,105	5,698
Other pension costs	<u>7,908</u>	<u>1,966</u>
	<u>585,928</u>	<u>218,298</u>

The average monthly number of employees during the year was 49  
(2021: 20). No employees received emoluments in excess of £60,000.



**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	139,258	200,279	339,537
<b>Charitable activities</b>			
Other Charitable Activities	54,162	-	54,162
Other trading activities	<u>48,851</u>	<u>-</u>	<u>48,851</u>
<b>Total</b>	<u>242,270</u>	<u>200,279</u>	<u>442,549</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,831	-	8,831
<b>Charitable activities</b>			
Charitable Activities funded by	-	200,279	200,279
Grants Other Charitable Activities	<u>184,063</u>	<u>-</u>	<u>184,063</u>
<b>Total</b>	<u>193,514</u>	<u>200,279</u>	<u>393,793</u>
<b>NET INCOME</b>	48,756	-	48,756
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	194,159	-	194,159
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>242,915</u>	<u>-</u>	<u>242,915</u>

**12. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1st January 2022 and 31st December 2022	<u>31,476</u>
<b>AMORTISATION</b>	
At 1st January 2022	10,492
Charge for year	<u>10,492</u>
At 31st December 2022	<u>20,984</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>10,492</u>
At 31st December 2021	<u>20,984</u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £
<b>COST</b>			
At 1st January 2022	90,000	-	43,722
Additions	-	280,376	11,603
At 31st December 2022	90,000	280,376	55,325
<b>DEPRECIATION</b>			
At 1st January 2022	-	-	19,166
Charge for year	-	-	10,040
At 31st December 2022	-	-	29,206
<b>NET BOOK VALUE</b>			
At 31st December 2022	90,000	280,376	26,119
At 31st December 2021	90,000	-	24,556
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2022	8,500	6,081	148,303
Additions	16,195	2,429	310,603
At 31st December 2022	24,695	8,510	458,906
<b>DEPRECIATION</b>			
At 1st January 2022	8,500	5,390	33,056
Charge for year	810	496	11,346
At 31st December 2022	9,310	5,886	44,402
<b>NET BOOK VALUE</b>			
At 31st December 2022	15,385	2,624	414,504
At 31st December 2021	-	691	115,247



Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	110,021	4,515
Other debtors	30,092	9,957
Prepayments and accrued income	16,339	9,281
	<u>156,452</u>	<u>23,753</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 17)	445	-
Trade creditors	4,511	5,572
Social security and other taxes	10,494	6,399
VAT	33,531	-
Other creditors	3,611	460
Accruals and deferred income	126,069	56,056
	<u>178,661</u>	<u>68,487</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 17)	279,054	-
Other creditors	1,083	1,083
	<u>280,137</u>	<u>1,083</u>

The balance assigned to Other Creditors due in more than one year is related to the Blanche Johnson Memorial Fund for who Aspire Ryde are acting as trustees for grants to be awarded to the Wight Diamonds Synchro Squad.

**17. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	445	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	4,537	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,857	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	258,660	-

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,292	-
Between one and five years	27,456	-
In more than five years	572	-
	<u>34,320</u>	<u>-</u>

**19. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	158,179	13,099	(60,761)	110,517
Revaluation reserve	84,736	-	-	84,736
Fixed Assets Designated Reserves	-	-	<u>60,761</u>	<u>60,761</u>
	<u>242,915</u>	<u>13,099</u>	<u>-</u>	<u>256,014</u>
<b>Restricted funds</b>				
Wave 105 Cash for Kids -		1,702	-	1,702
Help with Heating Fund -		5,994	-	5,994
Hewland Trust -		<u>4,530</u>	<u>-</u>	<u>4,530</u>
-		<u>12,226</u>	<u>-</u>	<u>12,226</u>
<b>TOTAL FUNDS</b>	<u>242,915</u>	<u>25,325</u>	<u>-</u>	<u>268,240</u>

Net movement in funds, included in the above are as

follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	876,919	(863,820)	13,099
<b>Restricted funds</b>			
Restricted Grants	85,440	(85,440)	-
Wave 105 Cash for Kids	2,402	(700)	1,702
Help with Heating Fund	8,000	(2,006)	5,994
Hewland Trust	<u>5,669</u>	<u>(1,139)</u>	<u>4,530</u>
	<u>101,511</u>	<u>(89,285)</u>	<u>12,226</u>
<b>TOTAL FUNDS</b>	<u>978,430</u>	<u>(953,105)</u>	<u>25,325</u>

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**19. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	109,423	48,756	158,179
Revaluation reserve	84,736	-	84,736
	<u>194,159</u>	<u>48,756</u>	<u>242,915</u>
<b>TOTAL FUNDS</b>	<b>194,159</b>	<b>48,756</b>	<b>242,915</b>

Comparative net movement in funds, included in the above are as

follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	242,270	(193,514)	48,756
<b>Restricted funds</b>			
Restricted Grants	200,279	(200,279)	-
	<u>442,549</u>	<u>(393,793)</u>	<u>48,756</u>
<b>TOTAL FUNDS</b>			

**Designated Unrestricted Reserves**

Fixed assets - represents the net book value of fixed assets held by the charity.

Revaluation Reserve - represents the increase in the valuation in the Balance Sheet of the premises at

Trinity

Buildings, Dover Street, Ryde, based on a valuation carried out in 2019.

Unrestricted Reserves

General Reserves - funds set aside out of surpluses to meet future liabilities and not for any specific purposeRestricted Reserves

Restricted Grants - Various grants used to fund charitable activities

Wave 105 Cash for Kids - to provide school uniforms for children in the local community

Help with Heating fund - to support people in the community suffering fuel poverty hardship

Hewland Trust - a fund to purchase white goods and similar electrical equipment for families and individuals in the community



**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2022.