ASPIRE RYDE

England & Wales · Charity number 1163336

Details

Status	Registered
Legal form	CIO
Registered	2015-08-28
Register	View on the Charity Commission register

Contact

Address	Aspire Ryde Dover Street Ryde PO33 2BN
Phone	01983716020
Email	trevor@aspireryde.org.uk
Website	www.aspireryde.org.uk

Activities

Objects: 1 - ADVANCEMENT OF RELIGION “TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF “2 - TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF THE ISLE OF WIGHT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS, AND TO PARTICIPATE MORE FULLY IN SOCIETY THROUGH ACCESS TO SOCIAL ACTIVITY, INFORMATION, EDUCATION AND ACCOMODATION.

Activities: To develop the capacity and skills of the members of the socially and economically disadvantaged communities of the Isle of Wight in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society through access to social activity, information, education and accommodation

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,613,496	£1,245,180	£576,079	51
2023-12-31	£1,203,205	£1,263,682	£207,763	59
2022-12-31	£978,430	£953,105	£268,240	49
2021-12-31	£442,550	£393,794	-	-
2020-12-31	£276,249	£223,588	-	-

Trustees

Name	Role	Appointed
Andrew Lynch		2025-10-28
ROBERT WHITE		2016-12-05
Rev Ben Brown		2023-02-03

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ASPIRE RYDE

England & Wales - Charity number 1163336

Accounts

ASPIRE

Welcoming Belonging Supportive Safe

ANNUAL REPORT

2024



Call
01983 716020

Website
www.aspireryde.org.uk

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Name: Aspire Ryde Charitable Incorporated Organisation

Registered Number: 1163336

Registered Address: Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN.

Chief Executive Officer: Trevor Nicholas

Trustees
Mr Robert (Bob) White - Chair
Mr Nicholas England - Vice Chair
Mr David Stanesby
Mrs Sabrina Lippell
Mr Nick Mulhern (Resigned 26th September 2024)
Mr Ben Brown

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

Contents of the Annual Report and Financial Statements for the Year Ended 31st December 2024

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Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

Bankers

The Cooperative Bank
Po Box 250 Bridle Road
Delf House Bootle
Southway L30 4GB
Skelmersdale WN8
6WT

Legal

Glanvilles Damant Limited
The Courtyard
St Cross Business Park
Newport
Isle of Wight
PO30 5BF

Auditors

Lewis Brownlee(Chichester) Ltd
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

Organisational Structure

Constitution

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution.

Governance and management

The organisation has a board of Trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day-to-day operation and further development of the charity on their behalf. Mr Robert (Bob) White has continued as Chair throughout 2024 with Dr Nicholas England as Vice-Chair.

Trustee selection

A skills-based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting Trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate one person to become a trustee of Aspire Ryde.

2024 has seen the departure of one Trustee and we are actively seeking to recruit additional Trustees with the relevant skills and experience to lead a large organisation. We are extremely grateful to those who have served and stepped down from this role in the past year.

Risk Management

The Trustees and CEO routinely examine the organisation and its reputational and operational risks when preparing strategic plans and developing projects. A corporate risk register is presented at Trustee meetings ensuring that organisational risks are at the forefront of all decision-making. Furthermore, regular reports of financial viability at Trustee meetings and an annual audit of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

Organisational Structure Continued

Arrangements for setting Pay and Remuneration

The Trustees have appointed a Finance and Remuneration Committee led by the Trustee with finance responsibility to oversee budgetary and pay arrangements within the organisation. The Committee reviews and proposes annual budgets to the Board and agrees general payawards and makes specific recommendations regarding the Chief Executives pay and that of other senior managers, regularly reviewing salary levels within similar sized charities in order to benchmark.

Purpose

The Purposes of the organisation are:

1 - ADVANCEMENT OF RELIGION "TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF "

2 - TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF THE ISLE OF WIGHT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS, AND TO PARTICIPATE MORE FULLY IN SOCIETY THROUGH ACCESS TO SOCIAL ACTIVITY, INFORMATION, EDUCATION AND ACCOMMODATION

Objectives

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit' The organisation has done this by providing numerous services and activities that deliver our charitable purposes. These are detailed on page 7.

The organisation delivers its purpose through six defined strategic Priorities:

- Mental Health
- Loneliness and Isolation
- Poverty and Financial Instability
- Education and upskilling
- Safe, Welcoming spaces
- Housing and Homelessness

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024



Chair Bob White writes:

2024 has continued to see both a rise in need across the Island and a further increase in the reach of Aspires work.

We are particularly pleased that 2024 has seen thestart of work to provide additional housing withinour property and we look forward to the completion of this in the next year.

We continue to thank God for the work he is doing through Aspire and to seek his wisdom for the future.

CEO Trevor Nicholas writes:



In 2024 we celebrated our 10th Anniversary, and how far we have come in such a short time! As we temporarily moved out of our high street premises to build housing and greater community access, we reflected on the amazing journey from a small start-up charity to now reaching every part of the Island through the work that we do.
In connecting with thousands of people each year, we are able to offer help and hope to some of the most vulnerable members of our community.
I am so grateful to our amazing team of Staff and volunteers, and to the Trustees for their ongoing support and leadership, but most of all to our amazing heavenly father for his guidance and provision in all that we do.

What we delivered



Approximately 132,000 contacts with people in the year.



Around 47,000 hours of employment through our projects.



Over 34,000 hours of volunteering locally.



Delivering £29.2m worth of social and economic value to our community.

What we delivered

Project	Annual contacts	Employment Sustained	Volunteering hours	Discounted fees	Additional social value	Community Value
Living Well individual support	4,354	21,840	-	-	13,060,500	13,333,500
Living Well Groups	16,716	14,560	1,500	-	835,800	1,036,550
Community Pantries	3,600	1,820		36,000	-	58,750
Kingdom Play	10,500	2,100	2,100	60,000	6,300,000	6,412,500
Community Café	500	-	750	3,750	300,000	313,125
Waves of Wellness	400	150	-	18,000	3,340,000	3,359,875
Gardening Project	500	150	225	-	300,000	304,688
Community Lunches	6,000	1,750		60,000	900,000	981,875
Information Points	1,500	150	600	-	945,000	954,375
ARCH	75,000	2,100	5,400		240,000	333,750
Bike Project	-	-	1,500	10,000	100,000	128,750
Paint Project	-	-	600	5,000	10,000	22,500
Sewing Group	750	-	300		120,000	123,750
Upcycling Group	125	-	150	-	30,000	31,875
Creative Hub	3,000	1,200	3,000	18,000	600,000	670,500
Craft Groups	600	-	200	-	90,000	92,500
Food and Fun	3,000	1,000	1,000	45,000	240,000	310,000
Football - Violence Reduction	1,500	150	-	-	50,419	52,294
General Volunteering	3,000	-	15,000	-	360,000	547,500
Tea Dance	240	-	150	-	120,000	121,875
Kindness Bags	400	-	1,250	4,000	-	19,625
Trustees input	312	-	624	-	-	7,800
Totals	**131,997**	**46,970**	**34,349**	**259,750**	**27,941,719**	**29,217,957**

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

The Living Well and Early Help Service



- The service worked with over 4,300 individuals over the course of 2024.
- Services were expanded to work alongside Community pantries and support those attending.
- Nearly 1,400 of those supported were new to the service in 2024

Our award-winning Living Well and Early Help team continue to expand the service they offer around the Island. Engaging with people in the community, at our self-run groups and through our first point of contact via phone and email, the service is easily accessible to all members of the community.

Once again, during the year, the team have been able to expand their offer, reaching more community members than ever before through the provision of additional groups and through partnering with other services to engage the community in a variety of settings.

Running and working alongside community pantries has been particularly valuable, enabling regular interaction and conversations with community members and allowing them time and safe spaces in which to raise issues they might be facing.

Partnering with other Aspire initiatives such as Community lunch, Kindness bags and creative groups has been invaluable to delivering so much through a relatively small team.

We are extremely grateful to our Head of Service Shirley Bradshaw and the whole staff team who continue to work tirelessly through the LWEH service for the benefit of our local community.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

Aspire Dover Street



Aspires Creative Hub continues to expand with evermore workshops, groups and bands emerging from our amazing Crypt.

Likewise, the café and softplay have added additional sessions and are regularly busy, particularly in the school holidays.

Both the creative hub and the softplay continue to provide free food and fun during the school holidays.

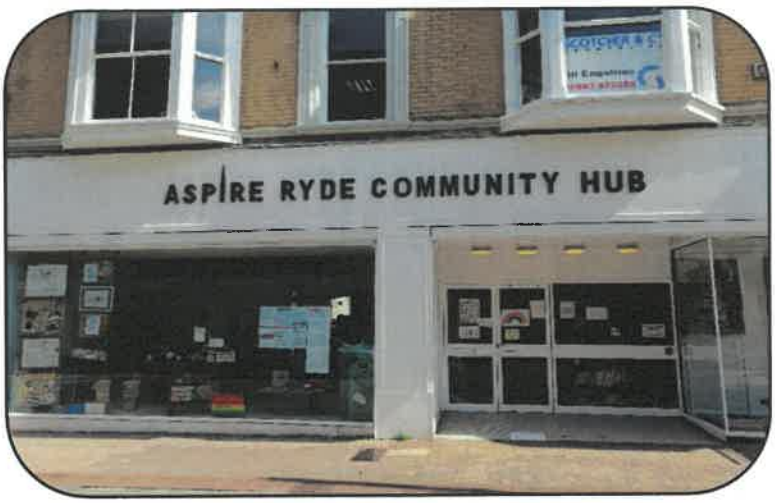
Our escape room continues to perform well, generating much needed income for other projects.

- Our community lunches continue to be hugely popular and necessary. We fed over 8000 free meals to people during 2024.
- We were featured on the BBC Children in Need appeal for our work in the Creative Hub.
- Our reception team dealt with countless requests for support and distributed over 400 kindness bags during the year.



Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Aspire High Street



- Funding has been secured, and work started to convert the upper floors of the building into seven flats
- The project delivered over £300k social value in the past year.

Funding for the development of seven flats was finally secured in June 2024 and work started in October 2024. This has meant the shop moving into temporary accommodation whilst the builders undertake the necessary work. Alongside the flats, the ground floor will host a café, our welcome desk, Bike and furniture projects, alongside a smaller shop. A disabled toilet will also benefit service users and the wider community.

Revenue has increased in the year, largely due to increased furniture sales and, again, this has helped to fund other services within Aspire. Due to the need to shrink the footprint within the temporary and refurbished building, some projects have ceased or reduced in size. The sewing group have moved back to Dover street and the upcycling group has stopped for the time being.

Once again, we are extremely grateful to our staff and particularly to the numerous volunteers who work on the high street and who are so dedicated to the work being done.

Annual Report and Accounts for Aspire Ryde CIO
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Aspire in the community



- Our Waves of Wellness project continues to have huge benefits in support mental health, and in preventing low mood and suicide.
- A partnership with Brading Haven Yacht club saw a number of young people learning new skills on the water.
- Our Football for all scheme continued to support young people in meaningful activity and reducing Anti-social behaviour.
- On the same theme, our Isle Be. project saw us leading a partnership of organisations in patrolling Anti-Social behaviour hotspots and supporting people on the street.

Aspire continues to do much of our work outside of our buildings and in the community, meeting people where they are and supporting them in their everyday lives.

During 2024 we've been able to expand into new provision, such as the community pantries, to increase our reach and availability to people who need our support.



Annual Report and Accounts for Aspire Ryde CIO
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Events and Fundraising



Aspire continues to fundraise and raise awareness of our work through established local events and appeals.

Once again in 2024 we ran a number of regular events such as the Island Highland gathering, Medina Tattoo, Dash and Splash and the Island Night Walk, raising vital funds for the organisation.

We ran our Christmas appeal once more in partnership with Isle of Wight radio and worked with them on their toy appeal. We were able to provide hampers to many families across the Isle of Wight through the generosity of local businesses and individuals.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

We are so grateful to both our grant funding bodies and to our supporters who give their time and energy to fundraise for us. We would like to acknowledge and thank the following:

- Isle of Wight County Council
- Isle of Wight NHS
- Wightlink
- Wave 105
- Austin and Hope
- Sport England
- John Lewis
- Isle of Wight Foundation
- Music for all
- All Saints Church
- Hampshire County Council
- The Office of the Police and Crime Commissioner
- The Hewland Trust
- The National Lottery Community Fund
- The Hampshire and Isle of Wight Community Foundation
- The Benefact Trust
- The Armed Forces Covenant Fund
- Dr Kieron Cooney and the Island highland Gathering team
- B&Q Foundation
- BBC Children in Need
- Horsler Lifts
- South Western Railway
- Southern Co-op
- Sovereign Network Group
- Isle of Wight Radio
- Biffa Waste
- WRS Systems
- IW Lions

And all of our anonymous individual donors and supporters who give so much behind the scenes.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

Financial Review

The Charity has made a surplus within the 2024 financial year. This was largely due to action taken in 2024 to restructure and to reverse deficits caused by the cost of living crisis, including inflationary pressures. In addition, we were fortunate to be in receipt of additional grant income which has improved the overall financial position. Whilstsome financial pressures remain, Aspire is now in a strong position to build for the future

Reserves Policy

Trustees maintain a policy of keeping six months of operating costs in reserve based on anticipated ongoing costs if certain operations cease. Our policy states that action will be taken to reduce activity if reserves drop below three months cover. As noted above, action was taken in the previous year to stem losses and to restore reserves to an acceptable level. This has largely been achieved in 2024.

Future Plans

Aspire Ryde continues to develop new services and facilities. In 2024 we were able to embark on the second phase of our high street development, forming seven stand alone flats on the top two floors of the building and repurposing the ground floor to develop community support on the high street. We plan to open this facility towards the end of 2025.

We are also moving into other areas of the Island through leased facilities on Shanklin and Wootton and working in Cowes on a youth programme. Much of what we are doing is in partnership with others, including the IW council and various Island Churches and we will seek to expand this work further as opportunity arises.

In line with our strategy we will continue to seek opportunities, across the Isle of Wight, to support those in vulnerable positions and with a particular emphasis on those living in isolation, poverty or with poor mental or physical health.

We will seek further opportunity to support people with housing, whether directly or in partnership, recognising that this is the most significant need for many Island residents and the challenges involved in developing and providing additional direct housing provision.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

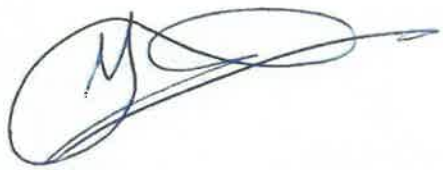
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25th September 2025 and signed on its behalf by:



.....

Mr Bob White, Chair of Trustees

Opinion
We have audited the financial statements of Aspire Ryde CIO (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including legislation such as the Companies Act 2006 and taxation legislation
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence, where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors, where applicable.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lewis Brownlee (Chichester) Ltd

Lewis Brownlee (Chichester) Limited
Statutory Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: .....28 October 2025.....

ASPIRE RYDE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**177,665**	**487,330**	**664,995**	253,033
Charitable activities	5				
Other Charitable Activities		**119,031**	**-**	**119,031**	93,085
Living Well and Early Help Services		**716,402**	**-**	**716,402**	768,902
Other trading activities	3	**106,504**	**-**	**106,504**	87,179
Investment income	4	**6,564**	**-**	**6,564**	1,006
Total		**1,126,166**	**487,330**	**1,613,496**	1,203,205
EXPENDITURE ON					
Raising funds	6	**18,600**	**-**	**18,600**	19,138
Charitable activities	7				
Other Charitable Activities		**331,803**	**-**	**331,803**	523,093
Charitable Activities funded by Grants		**-**	**291,884**	**291,884**	114,014
Living Well and Early Help Services		**602,893**	**-**	**602,893**	607,437
Total		**953,296**	**291,884**	**1,245,180**	1,263,682
NET INCOME/(EXPENDITURE)		**172,870**	**195,446**	**368,316**	(60,477)
RECONCILIATION OF FUNDS					
Total funds brought forward		**196,681**	**11,082**	**207,763**	268,240
TOTAL FUNDS CARRIED FORWARD		**369,551**	**206,528**	**576,079**	207,763

The notes form part of these financial statements

ASPIRE RYDE CIO

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	**559,776**	**-**	**559,776**	441,691
CURRENT ASSETS					
Debtors	14	**43,567**	**-**	**43,567**	54,942
Cash at bank and in hand		**167,661**	**206,528**	**374,189**	186,403
		211,228	**206,528**	**417,756**	241,345
CREDITORS					
Amounts falling due within one year	15	**(128,423)**	**-**	**(128,423)**	(198,540)
NET CURRENT ASSETS		**82,805**	**206,528**	**289,333**	42,805
TOTAL ASSETS LESS CURRENT LIABILITIES		**642,581**	**206,528**	**849,109**	484,496
CREDITORS					
Amounts falling due after more than one year	16	**(273,030)**	**-**	**(273,030)**	(276,733)
NET ASSETS		**369,551**	**206,528**	**576,079**	207,763
FUNDS	19				
Unrestricted funds				**369,551**	196,681
Restricted funds				**206,528**	11,082
TOTAL FUNDS				**576,079**	207,763

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

ASPIRE RYDE CIO

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**320,891**	99,060
Net cash provided by operating activities		**320,891**	99,060
Cash flows from investing activities			
Purchase of tangible fixed assets		**(136,651)**	(44,086)
Sale of tangible fixed assets		**668**	120
Interest received		**6,564**	1,006
Net cash used in investing activities		**(129,419)**	(42,960)
Cash flows from financing activities			
Loan repayments in year		**(3,686)**	(377)
Net cash used in financing activities		**(3,686)**	(377)
Change in cash and cash equivalents in the reporting period		**187,786**	55,723
Cash and cash equivalents at the beginning of the reporting period		**186,403**	130,680
Cash and cash equivalents at the end of the reporting period		**374,189**	186,403

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**368,316**	(60,477)
Adjustments for:		
Depreciation charges	**17,898**	26,178
Loss on disposal of fixed assets	**-**	1,095
Interest received	**(6,564)**	(1,006)
Decrease in debtors	**11,375**	101,510
(Decrease)/increase in creditors	**(70,134)**	31,760
Net cash provided by operations	**320,891**	99,060

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	**186,403**	**187,786**	**374,189**
	186,403	**187,786**	**374,189**
Debt			
Debts falling due within 1 year	**(3,474)**	**(393)**	**(3,867)**
Debts falling due after 1 year	**(275,650)**	**3,703**	**(271,947)**
	(279,124)	**3,310**	**(275,814)**
Total	**(92,721)**	**191,096**	**98,375**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
The charity has incurred expenditure on support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Intangible assets and amortisation
Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Project set up costs	- 33% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Freehold properties are held at valuation. The last valuation was undertaken in 2019. Long leasehold properties are held at cost.

Tangible fixed assets costing £500 or more are capitalised if they can be used for more than one year. They are valued at cost.

Taxation
The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**44,692**	56,493
Gift aid	**387**	194
Grants	**619,916**	196,346
	664,995	253,033

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Austin & Hope	5,500	-
B&Q Neighbourly Project	15,000	-
BBC Children in Need	17,690	10,614
Benefact Trust	4,500	-
Charity Bank Community	75,000	
Hampshire & Isle of Wight ICB	7,700	-
Hampshire County Council	3,570	18,480
HIWCF	20,321	3,627
Isle of Wight CCG	4,000	-
Isle Of Wight County Council	336,627	132,005
Isle of Wight Foundation	16,000	-
Lippell & Stanesby	5,000	-
National Autistic Society	4,800	-
National Lottery Community Fund	18,000	7,200
NHS England	7,110	6,970
Office of the PCC for Hampshire & IoW	7,170	8,900
Ryde Town Council	-	1,851
South Western Railway	12,665	3,335
Sovereign Housing Association	20,000	-
Sovereign Network Group	11,685	-
Sport England	11,520	-
Other Grants (under £2,500)	13,390	3,454
	619,916	196,436

continued...

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading sales	**75,616**	51,284
Hire rooms	**30,888**	35,895
	106,504	87,179

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	**6,564**	1,006

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Charitable Activities Income	Other Charitable Activities	**119,031**	93,085
Charitable Activities Income	Living Well and Early Help Services	**716,402**	768,902
		835,433	861,987

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	**15,358**	14,487
Costs of raising funds	**3,242**	4,651
	18,600	19,138

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Other Charitable Activities	**172,635**	**159,168**	**331,803**
Charitable Activities funded by Grants	**291,884**	**-**	**291,884**
Living Well and Early Help Services	**602,893**	**-**	**602,893**
	1,067,412	**159,168**	**1,226,580**

continued...

8. SUPPORT COSTS

	Management	Information technology	Human resources
	£	£	£
Other Charitable Activities	**89,963**	**4,544**	**1,953**

	Other	Governance costs	Totals
	£	£	£
Other Charitable Activities	**43,151**	**19,557**	**159,168**

9. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**4,950**	5,100

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**824,275**	807,711
Social security costs	**53,435**	37,047
Other pension costs	**11,941**	10,729
	889,651	855,487

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	**51**	59

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel to be the chief executive officer, director of community and development, and Head of L:iving Well. The total amount of remuneration to key management personnel, includiong employer pension and national insurance contributions, paid during the year was £136,297 (2023: £127,817).

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	140,163	112,870	253,033
Charitable activities			
Other Charitable Activities	93,085	-	93,085
Living Well and Early Help Services	768,902	-	768,902
Other trading activities	87,179	-	87,179
Investment income	1,006	-	1,006
Total	1,090,335	112,870	1,203,205
EXPENDITURE ON			
Raising funds	19,138	-	19,138
Charitable activities			
Other Charitable Activities	523,093	-	523,093
Charitable Activities funded by Grants	-	114,014	114,014
Living Well and Early Help Services	607,437	-	607,437
Total	1,149,668	114,014	1,263,682
NET INCOME/(EXPENDITURE)	(59,333)	(1,144)	(60,477)
RECONCILIATION OF FUNDS			
Total funds brought forward	256,014	12,226	268,240
TOTAL FUNDS CARRIED FORWARD	196,681	11,082	207,763

13. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 January 2024 and 31 December 2024	**31,476**
AMORTISATION	
At 1 January 2024 and 31 December 2024	**31,476**
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST OR VALUATION			
At 1 January 2024	**90,000**	**300,096**	**72,734**
Additions	**-**	**108,152**	**10,499**
Disposals	**-**	**-**	**(2,864)**
At 31 December 2024	**90,000**	**408,248**	**80,369**
DEPRECIATION			
At 1 January 2024	**-**	**-**	**40,467**
Charge for year	**-**	**-**	**12,580**
Eliminated on disposal	**-**	**-**	**(2,196)**
At 31 December 2024	**-**	**-**	**50,851**
NET BOOK VALUE			
At 31 December 2024	**90,000**	**408,248**	**29,518**
At 31 December 2023	90,000	300,096	32,267

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 January 2024	**29,590**	**9,222**	**501,642**
Additions	**18,000**	**-**	**136,651**
Disposals	**-**	**-**	**(2,864)**
At 31 December 2024	**47,590**	**9,222**	**635,429**
DEPRECIATION			
At 1 January 2024	**12,794**	**6,690**	**59,951**
Charge for year	**4,517**	**801**	**17,898**
Eliminated on disposal	**-**	**-**	**(2,196)**
At 31 December 2024	**17,311**	**7,491**	**75,653**
NET BOOK VALUE			
At 31 December 2024	**30,279**	**1,731**	**559,776**
At 31 December 2023	16,796	2,532	441,691

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Long leasehold £	Fixtures and fittings £
Valuation in 2019	**84,855**	**-**	**-**
Cost	**5,145**	**408,248**	**80,369**
	90,000	**408,248**	**80,369**

continued...

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles	Computer equipment	Totals
	£	£	£
Valuation in 2019	-	-	84,855
Cost	47,590	9,222	550,574
	47,590	9,222	635,429

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	16,342	26,836
Other debtors	3,210	7,005
Prepayments and accrued income	24,015	21,101
	43,567	54,942

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	3,867	3,474
Trade creditors	64,490	14,152
Social security and other taxes	11,216	12,499
VAT	33,950	44,823
Other creditors	2,432	2,344
Accruals and deferred income	12,468	121,248
	128,423	198,540

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	271,947	275,650
Other creditors	1,083	1,083
	273,030	276,733

Aspire Ryde are acting as trustees for grants to be awarded to the Wight Diamonds Synchro Squad from the Blanche Johnson Memorial Fund. The balance currently held is £1,083.

continued...

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	**3,867**	3,474
Amounts falling between one and two years:		
Bank loans - 1-2 years	**4,261**	3,867
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**21,251**	13,821
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**246,435**	257,962

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	**14,164**	6,864
Between one and five years	**14,300**	21,164
	28,464	28,028

20. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	**275,814**	279,124

There is a legal charge over 35-36 High Street, Ryde as security for the long term bank loan.

continued...

21. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	34,112	95,202	33,943	163,257
Revaluation reserve	84,736	-	-	84,736
Fixed Assets Designated Reserves	77,833	77,668	(33,943)	121,558
	196,681	172,870	-	369,551
Restricted funds				
Restricted Grants	-	199,234	-	199,234
Wave 105 Cash for Kids	2,775	(2,775)	-	-
Help with Heating Fund	2,882	(133)	-	2,749
Hewland Trust	5,425	(880)	-	4,545
	11,082	195,446	-	206,528
TOTAL FUNDS	207,763	368,316	-	576,079

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,048,498	(953,296)	95,202
Fixed Assets Designated Reserves	77,668	-	77,668
	1,126,166	(953,296)	172,870
Restricted funds			
Restricted Grants	487,330	(288,096)	199,234
Wave 105 Cash for Kids	-	(2,775)	(2,775)
Help with Heating Fund	-	(133)	(133)
Hewland Trust	-	(880)	(880)
	487,330	(291,884)	195,446
TOTAL FUNDS	1,613,496	(1,245,180)	368,316

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	110,517	(59,333)	(17,072)	34,112
Revaluation reserve	84,736	-	-	84,736
Fixed Assets Designated Reserves	60,761	-	17,072	77,833
	256,014	(59,333)	-	196,681
Restricted funds				
Wave 105 Cash for Kids	1,702	1,073	-	2,775
Help with Heating Fund	5,994	(3,112)	-	2,882
Hewland Trust	4,530	895	-	5,425
	12,226	(1,144)	-	11,082
TOTAL FUNDS	268,240	(60,477)	-	207,763

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,090,335	(1,149,668)	(59,333)
Restricted funds			
Restricted Grants	109,216	(109,216)	-
Wave 105 Cash for Kids	1,850	(777)	1,073
Help with Heating Fund	-	(3,112)	(3,112)
Hewland Trust	1,123	(228)	895
Ryde flood social assistance support fund`	681	(681)	-
	112,870	(114,014)	(1,144)
TOTAL FUNDS	1,203,205	(1,263,682)	(60,477)

Designated Unrestricted Reserves

Fixed assets - represents the net book value of fixed assets held by the charity less any income designated for funding the purchase of fixed assets or any borrowings secured against them.

Revaluation Reserve - represents the increase in the valuation in the Balance Sheet of the premises at Trinity Buildings, Dover Street, Ryde, based on a valuation carried out in 2019.

Unrestricted Reserves

General Reserves - funds set aside out of surpluses to meet future liabilities and not for any specific purpose

Restricted Reserves

Restricted Grants - Various grants used to fund charitable activities

continued...

21. MOVEMENT IN FUNDS - continued

Wave 105 Cash for Kids - to provide school uniforms for children in the local community

Help with Heating fund - to support people in the community suffering fuel poverty hardship

Hewland Trust - a fund to purchase white goods and similar electrical equipment for families and individuals in the community

22. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	313,975	-

The charity are contractually committed to develop residential units on part of the Aspire High Street site through into 2025, with the capital commitments being those contractually agreed amounts yet to be expended on the project. The long leasehold additions in 2024 reflect the capital sums already spent on this development.

23. RELATED PARTY DISCLOSURES

During the year the charity paid £5,850 to Ryde Elim Pentecostal Church, a charity of which Rev Ben Brown a trustee, is also a trustee.

The charity received £61 in sales in the year from Ryde Elim Pentecostal Church.

During the year one trustee donated a total of £4,000 to the charity to further its charitable purposes.

ASPIRE RYDE

England & Wales - Charity number 1163336

Accounts

ASPIRE

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ANNUAL REPORT

2023



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Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Name: Aspire Ryde Charitable incorporated Organisation

Registered Number: 1163336

Registered Address: Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN.

Trustees
Mr Robert (Bob) White - Chair
Mr Nicholas England - Vice Chair
Mr David Stanesby (joined 3rd February 2023)
Mrs Lara Sussman (Resigned 27th July 2023)
Mrs Beverley Jessop (Resigned 27th October 2023)
Mrs Sabrina Lippell (joined 3rd February 2023)
Mr Nick Mulhern
Mr Mike Drinkwater (Not reappointed - Left 20th November 2023)
Mr Ben Brown (joined 3rd February 2023)

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Contents of the Annual Report and Financial Statements for the Year Ended 31st December 2023

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Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Bankers

The Cooperative Bank
Po Box 250 Bridle Road
Delf House Bootle
Southway L30 4GB
Skelmersdale WN8
6WT

Legal

Glanvilles Damant Limited
The Courtyard
St Cross Business Park
Newport
Isle of Wight
PO30 5BF

Auditors

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Organisational Structure

Constitution

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution.

Governance and management

The organisation has a board of Trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day-to-day operation and further development of the charity on their behalf. Mr Robert (Bob) White has continued as Chair throughout 2023 with Dr Nicholas England as Vice-Chair.

Trustee selection

A skills-based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting Trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate one person to become a trustee of Aspire Ryde.

Whilst 2023 has seen the departure of three Trustees, Three further Trustees have come into post in 2023. We are extremely grateful to those who have served and stepped down from this role in the past year.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Organisational Structure (continued)

Risk Management

The Trustees and CEO routinely examine the organisation and its reputational and operational risks when preparing strategic plans and developing projects. A corporate risk register is presented at Trustee meetings ensuring that organisational risks are at the forefront of all decision-making. Furthermore, regular reports of financial viability at Trustee meetings and an annual audit of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

Arrangements for setting Pay and Remuneration

The Trustees have appointed a Remuneration Committee led by the Vice Chair to oversee pay arrangements within the organisation. The Committee agrees general payawards and makes specific recommendations regarding the Chief Executives pay and that of other senior managers, regularly reviewing salary levels within similar sized charities in order to benchmark.

Purpose

The Purposes of the organisation are:

1 - ADVANCEMENT OF RELIGION "TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF "

2 - TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF THE ISLE OF WIGHT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS, AND TO PARTICIPATE MORE FULLY IN SOCIETY THROUGH ACCESS TO SOCIAL ACTIVITY, INFORMATION, EDUCATION AND ACCOMMODATION

Objectives

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit' The organisation has done this by providing numerous services and activities that deliver our charitable purposes. These are detailed on page 7.

The organisation delivers its purpose through six defined strategic Priorities:

- Mental Health
- Loneliness and Isolation
- Poverty and Financial Instability
- Education and upskilling
- Safe, Welcoming spaces
- Housing and Homelessness

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023



Chair Bob White writes:

Aspire has continued to bless the population of the Island through the work it undertakes. This has been more evident than ever in 2023 as the work has spread from Ryde to other parts of the Island through new services and projects.

We continue to see God's blessing through the work that is done and we look to him to sustain and develop the charity further.

CEO Trevor Nicholas writes:

2023 has been a year of consolidation following the significant growth of the previous year. The Living Well and Early Help service has become embedded in the local community, winning a national award along the way. Work has been ongoing to develop housing at the high street premises and new operational managers have helped underpin the ongoing work of the organisation.
I am extremely grateful to Trustees, Staff and Volunteers for all their hard work and most importantly to God for his remarkable provision in the work that we do.



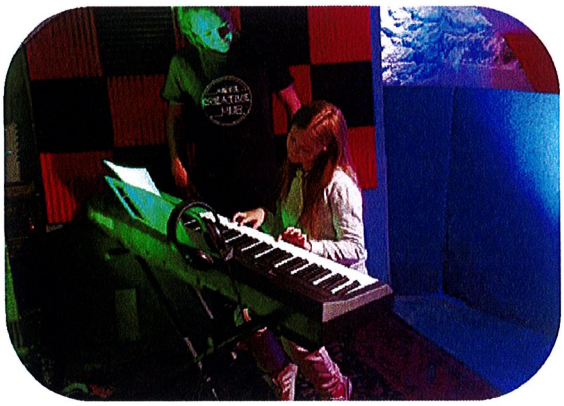
What we delivered



Over 148,000 contacts with people in the year.

Over 45,000 hours of employment through our projects.





Around 34,000 hours of volunteering locally.

Delivering £27.5m worth of social and economic value to our community.



What we delivered

Project	Annual contacts	Employment Sustained	Volunteering hours	Discounted fees	Additional social value	Community Value
Living Well individual support	3,678	21,840	-	-	11,034,750	11,253,150
Living Well Groups	16,800	14,560	1,500	-	840,000	1,000,600
Kingdom Play	12,000	2,100	2,100	60,000	7,200,000	7,302,000
Community Café	2,000	-	750	3,750	1,200,000	1,211,250
Waves of Wellness	460	150	-	18,000	3,340,000	3,359,500
Gardening Project	500	150	225	-	300,000	303,750
Community Lunches	6,000	1,750		60,000	180,000	257,500
Information Points	1,500	150	600	-	945,000	952,500
ARCH	75,000	2,100	5,400		90,000	165,000
Bike Project	-	-	1,500	10,000	100,000	125,000
Paint Project	-	-	600	5,000	10,000	21,000
Sewing Group	1,000	-	300		120,000	123,000
Upcycling Group	250	-	150	-	30,000	31,500
Creative Hub	2,500	1,200	3,000	18,000	150,000	210,000
Craft Groups	750	-	200	-	90,000	92,000
Food and Fun	3,000	1,000	1,000	45,000	240,000	305,000
Football - Violence Reduction	1,500	150	-	-	50,419	51,919
General Volunteering	3,000	-	15,000	-	360,000	510,000
Tea Dance	1,000	-	150	-	120,000	121,500
Food Project	17,500	-	1,250	87,500	-	100,000
Trustees input	312	-	624	-	-	24,960
Totals	**148,750**	**45,150**	**34,349**	**307,250**	**26,400,169**	**27,521,129**

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023



- We supported over 20,000 people over the past year through our dedicated team of support workers and community development workers

- Through reducing social isolation we estimate that we have delivered over £12m of social value in 2023.

The Living Well and Early Help Service

Aspire began delivering the Living Well and Early Help service in April 2022. The service is delivered in partnership with other community hubs: Pan Together, West Wight Sports and Social Club and Ventnor Town Council. We are grateful for the input of all partners that make up the LWEH Board and for their expertise and guidance in developing the service.

During our first full year of contract delivery, we have been able to expand our reach to engage with around 1400 residents monthly across the Isle of Wight through the groups and activities that we provide. Additionally, we regularly support in excess of 300 people a month with 1-2-1 support, advice and signposting and assistance with accessing other services.

Many of these cases are complex and involve co-ordinating a number of agencies and service providers to ensure a joined-up approach

In 2023 our creative model was recognised with a national IESE award for innovation in Health and Social Care, Since winning the award we have been invited to speak around the country about our model and the benefits it can provide to the community.

We are extremely grateful to our Head of Service Shirley Bradshaw and the whole staff team who continue to work tirelessly for the benefit of our local community.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023



We made over 48,000 contacts with people during the year through our services at Dover Street

This added over £10m in social value to the local economy by helping people find purpose and friendship through our services.

We expanded our employment of former volunteers in the Kitchen and the Creative Hub.

Aspire Dover Street

Our Creative Hub continues to grow, securing a number of new grants and now developing a paid team to oversee it's running.

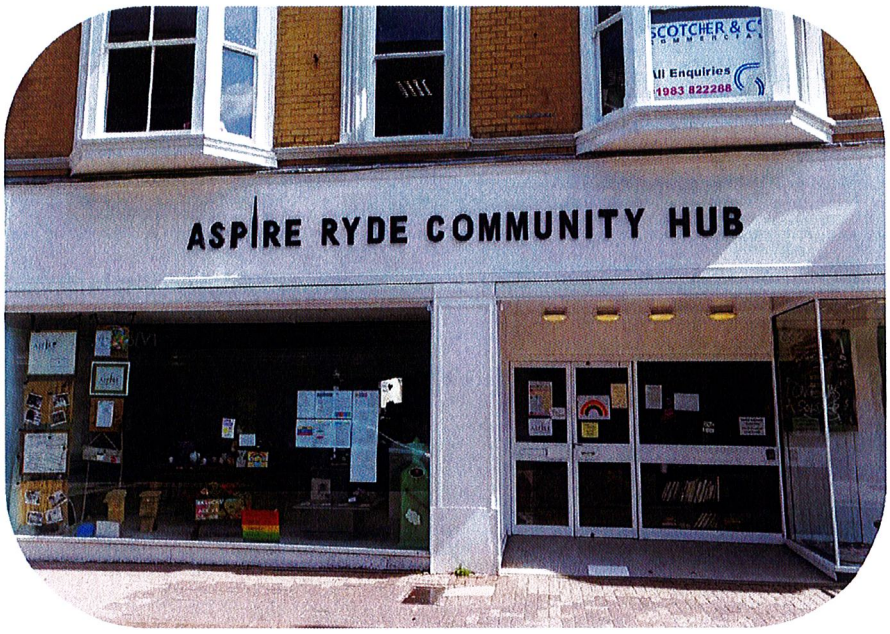
Our escape room also continued to develop, generating additional income for the charity as a whole and gathering excellent reviews from those who have played.

It has been a year of change in the cafe and softplay with the number of sessions being reduced due to reduced attendance. However, food and fun holiday sessions have been expanded and are extremely popular.

Efforts continue to secure additional funds for development of the building.



Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023



- Over 76,000 contacts were made with people using our service during 2023.

- We added £465,000 community value through helping people integrate in their community and enhance their social networks.

Aspire High Street

Plans to develop the upper floors of the building into supported housing have been slow during the year. Having purchased the property in 2022, prices for refurbishment were much higher than projected and additional funding has been sought. Current plans are now to fully develop both first and second floors into seven self-contained units.

Shop sales have continued to improve and new management towards the end of 2023 has brought additional experience and knowledge to the project. It has been good to get to know many of the regular customers better and we are grateful for the community support that we receive.

Our community projects continue in the building including the Bike project which recycles and sells donated bikes, Community Re-Paint which sells donated paint and ensures it is not disposed of in landfill, Upcycling, which improves and sells donated furniture and the sewing group which caters for around 20 attendees every week and helps improve skills and socialising.

Future plans to develop the building further to house a cafe and performance area are being developed and in the early stages at present.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Aspire in the community

Aspire continues to deliver services across the community both in partnership with the living well and early help service and beyond.

Our waves of wellness project expanded during the year to provide support and opportunity for young people as well as adults experiencing fluctuating mental health.

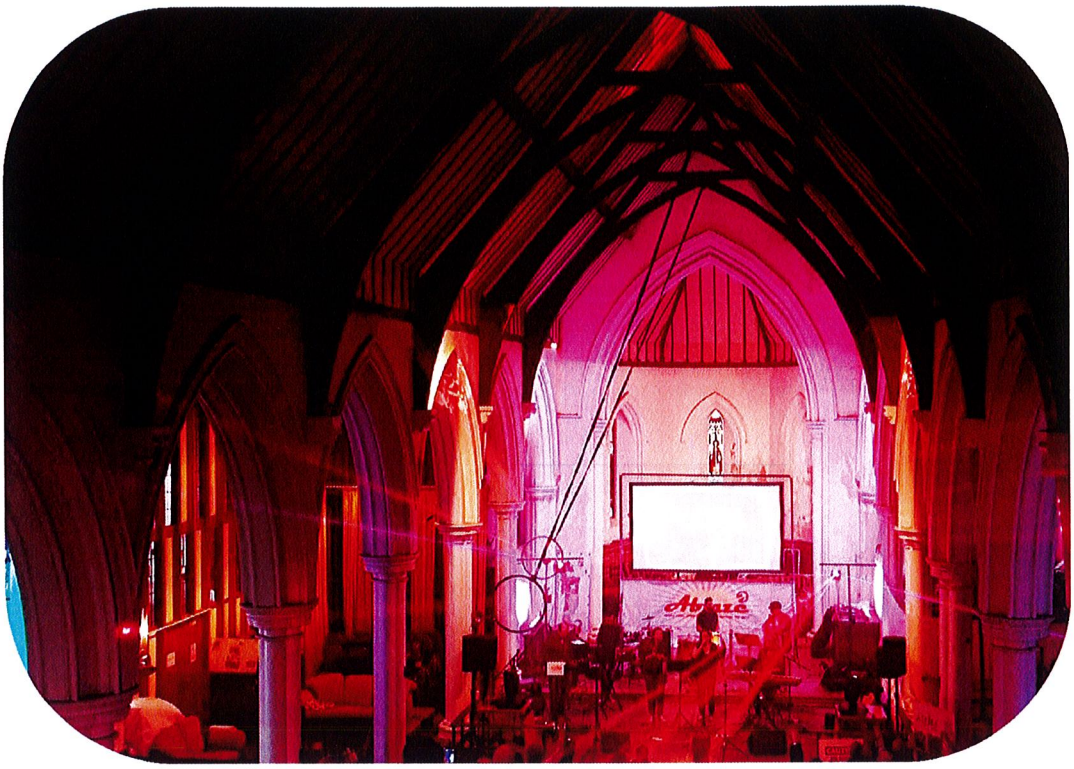
We continue to provide football in the community for young people and partnered with others to provide holiday activities around the Island.

We regularly host the Ryde community forum and seek to work in partnership with other charitable organisations for the benefit of Island residents.

- We made around 2000 contacts in the community through our services and projects during 2023.
- This added approximately £3.4m in community value alongside helping to keep peoples mental health stable and reducing acts of violence within the community.



Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023



Events and Fundraising

Aspire continues to fundraise and raise awareness of our work through established local events and appeals.

In 2023 we were named Red Funnel's charity of the year. This raised around £30,000 for us across the course of the year through customer donations and 'in-kind' support such as advertising and marketing.

Regular events such as the Island Highland gathering, Medina Tattoo, Dash and Splash and the Island Night Walk also raised vital funds for the organisation.

We once again ran our Christmas appeal in partnership with Isle of Wight radio and worked with them on their toy appeal. We were able to provide hampers to many families across the Isle of Wight through the generosity of local businesses and individuals.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Events and Fundraising

We are so grateful to both our grant funding bodies and to our supporters who give their time and energy to fundraise for us. We would like to acknowledge and thank the following:

- Red Funnel
- Isle of Wight County Council
- Isle of Wight NHS
- Ryde Town Council
- Wightlink
- Wave 105
- Hampshire County Council
- The Office of the Police and Crime Commissioner
- The Hewland Trust
- The National Lottery Community Fund
- The Hampshire and Isle of Wight Community Foundation
- Dr Kieron Cooney and the Island highland Gathering team
- B&Q Foundation
- BBC Children in Need
- Centrica Management Services
- Horsler Lifts
- Macarthy and Stone
- South Western Railway
- Southern Co-op
- Sovereign Housing Association
- Isle of Wight Radio
- Biffa Waste
- WRS Systems
- IW Lions

And all of our anonymous individual donors and supporters who give so much behind the scenes.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

Financial Review

The Charity has made a loss within the 2023 financial year. There are a number of reasons for this including the cost of living impacting on both the cost of salaries and the levels of sales income generated in year. An expansion of softplay facilities did not achieve the desired increase in sales. Trustees and senior managers took action within the year and a staffing restructure reduced ongoing costs considerably. The charity is forecast to break even in 2024.

Reserves Policy

Trustees maintain a policy of keeping six months of operating costs in reserve based on anticipated ongoing costs if certain operations cease. Our policy states that action will be taken to reduce activity if reserves drop below three months cover. In line with this policy, action has been taken to reduce some activity in year to ensure financial balance and the expectation is that reserves cover will grow in future years following this action.

Future Plans

Aspire Ryde has had a year of consolidation following considerable growth in 2022. We also continue to be challenged by the current economic climate and the growing demand for our services. Towards the end of 2023 it has been necessary to restructure some parts of the organisation to ensure financial sustainability and longevity in our provision.

As we look to the future, we are keen to build on the stable foundation that is now in place. We will do this through sustainable and planned growth and working in partnership with other like-minded organisations where possible.

In line with our strategy we will seek further opportunities, across the Isle of Wight, to support those in vulnerable positions and with a particular emphasis on those living in isolation, poverty or with poor mental or physical health.

We will seek further opportunity to support people with housing, whether directly or in partnership, recognising that this is the most significant need for many Island residents and the challenges involved in developing and providing additional direct housing provision.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

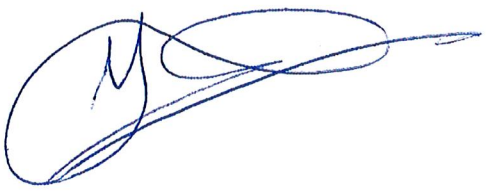
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15th October 2024 and signed on its behalf by:



.....

Mr Bob White, Chair of Trustees

Opinion

We have audited the financial statements of Aspire Ryde CIO (the 'charity') for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- reviewing minutes of meetings of those charged with governance
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland

Sheen Stickland
Chartered Accountants
Statutory Auditor
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 15th October 24

Aspire Ryde CIO

Statement of Financial Activities
for the Year Ended 31st December 2023

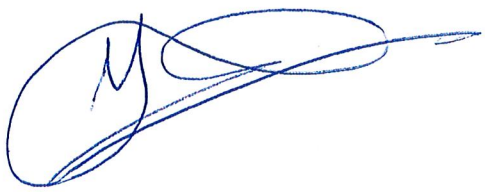
	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,163	112,870	253,033	291,616
Charitable activities	5				
Other Charitable Activities		93,085	-	93,085	82,127
Living Well and Early Help Services		768,902	-	768,902	537,093
Other trading activities	3	87,179	-	87,179	67,594
Investment income	4	1,006	-	1,006	-
Total		1,090,335	112,870	1,203,205	978,430
EXPENDITURE ON					
Raising funds	6	19,138	-	19,138	14,397
Charitable activities	7				
Other Charitable Activities		523,093	-	523,093	422,738
Charitable Activities funded by Grants		-	114,014	114,014	96,601
Living Well and Early Help Services		607,437	-	607,437	419,369
Total		1,149,668	114,014	1,263,682	953,105
NET INCOME/(EXPENDITURE)		(59,333)	(1,144)	(60,477)	25,325
RECONCILIATION OF FUNDS					
Total funds brought forward		256,014	12,226	268,240	242,915
TOTAL FUNDS CARRIED FORWARD		196,681	11,082	207,763	268,240

Aspire Ryde CIO

Balance Sheet
31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	12	-	-	-	10,492
Tangible assets	13	441,692	-	441,692	414,504
		441,692	-	441,692	424,996
CURRENT ASSETS					
Debtors	14	54,942	-	54,942	156,452
Cash at bank and in hand		175,321	11,082	186,403	130,680
		230,263	11,082	241,345	287,132
CREDITORS					
Amounts falling due within one year	15	(198,541)	-	(198,541)	(163,751)
NET CURRENT ASSETS		31,722	11,082	42,804	123,381
TOTAL ASSETS LESS CURRENT LIABILITIES		473,414	11,082	484,496	548,377
CREDITORS					
Amounts falling due after more than one year	16	(276,733)	-	(276,733)	(280,137)
NET ASSETS		196,681	11,082	207,763	268,240
FUNDS	19				
Unrestricted funds				196,681	256,014
Restricted funds				11,082	12,226
TOTAL FUNDS				207,763	268,240

The financial statements were approved by the Board of Trustees and authorised for issue on 15th October 2024 and were signed on its behalf by:



.....
Mr Bob White, Chair of Trustees

Aspire Ryde CIO

Cash Flow Statement
for the Year Ended 31st December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	99,061	9,283
Net cash provided by operating activities		99,061	9,283
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,087)	(310,603)
Sale of tangible fixed assets		120	-
Interest received		1,006	-
Net cash used in investing activities		(42,961)	(310,603)
Cash flows from financing activities			
New loans in year		-	279,500
Loan repayments in year		(377)	-
Net cash (used in)/provided by financing activities		(377)	279,500
Change in cash and cash equivalents in the reporting period		55,723	(21,820)
Cash and cash equivalents at the beginning of the reporting period		130,680	152,500
Cash and cash equivalents at the end of the reporting period		186,403	130,680

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(60,477)	25,325
Adjustments for:		
Depreciation charges	26,178	21,838
Loss on disposal of fixed assets	1,095	-
Interest received	(1,006)	-
Decrease/(increase) in debtors	101,510	(132,699)
Increase in creditors	31,761	94,819
Net cash provided by operations	99,061	9,283

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	130,680	55,723	186,403
	130,680	55,723	186,403
Debt			
Debts falling due within 1 year	(445)	(3,029)	(3,474)
Debts falling due after 1 year	(279,054)	3,404	(275,650)
	(279,499)	375	(279,124)
Total	(148,819)	56,098	(92,721)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
The charity has incurred expenditure on support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Intangible assets and amortisation
Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Project set up costs	- 33% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Tangible fixed assets costing £500 or more are capitalised if they can be used for more than one year. They are valued at cost.

Taxation
The charity is exempt from tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	56,493	52,464
Gift aid	194	2,361
Grants	196,346	236,791
	253,033	291,616

Grants received, included in the above, are as follows:

	2023	2022
	£	£
BBC Children in Need	10,614	-
Community Action IW	-	9,417
Good Exchange	-	5,679
Hampshire County Council	18,480	40,528
HIWCF	3,627	3,588
Isle Of Wight County Council	132,005	86,698
National Lottery Community Fund	7,200	2,400
NHS England	6,970	-
NHS Isle of Wight	-	13,333
Office of the PCC for Hampshire & IoW	8,900	2,777
Ryde Town Council	1,851	31,559
Southampton City Council	-	8,087
South Western Railway	3,335	-
Other Grants (under £2,500)	3,454	12,053
	196,436	210,720

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading sales	51,284	42,053
Hire rooms	35,895	25,541
	87,179	67,594

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,006	-

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Charitable Activities Income	Other Charitable Activities	93,085	82,127
Charitable Activities Income	Living Well and Early Help Services	768,902	537,093
		861,987	619,220

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	14,487	12,266
Costs of raising funds	4,651	2,131
	19,138	14,397

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Other Charitable Activities	328,686	194,407	523,093
Charitable Activities funded by Grants	114,014	-	114,014
Living Well and Early Help Services	607,437	-	607,437
	1,050,137	194,407	1,244,544

8. SUPPORT COSTS

	Management	Information technology	Human resources
	£	£	£
Other Charitable Activities	128,831	5,219	811

	Other	Governance costs	Totals
	£	£	£
Other Charitable Activities	48,351	11,195	194,407

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	807,711	551,915
Social security costs	37,047	26,105
Other pension costs	10,729	7,908
	855,487	585,928

The average monthly number of employees during the year was 59 (2022: 49).

The average monthly number of employees during the year was as follows:

	2023	2022

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	190,105	101,511	291,616
Charitable activities			
Other Charitable Activities	82,127	-	82,127
Living Well and Early Help Services	537,093	-	537,093
Other trading activities	67,594	-	67,594
Total	876,919	101,511	978,430

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	14,397	-	14,397
Charitable activities			
Other Charitable Activities	422,738	-	422,738
Charitable Activities funded by Grants	7,316	89,285	96,601
Living Well and Early Help Services	419,369	-	419,369
Total	863,820	89,285	953,105
NET INCOME	13,099	12,226	25,325
RECONCILIATION OF FUNDS			
Total funds brought forward	242,915	-	242,915
TOTAL FUNDS CARRIED FORWARD	256,014	12,226	268,240

12. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1st January 2023 and 31st December 2023	31,476
AMORTISATION	
At 1st January 2023	20,984
Charge for year	10,492
At 31st December 2023	31,476
NET BOOK VALUE	
At 31st December 2023	-
At 31st December 2022	10,492

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST OR VALUATION			
At 1st January 2023	90,000	280,376	55,325
Additions	-	19,720	17,409
Disposals	-	-	-
At 31st December 2023	90,000	300,096	72,734
DEPRECIATION			
At 1st January 2023	-	-	29,206
Charge for year	-	-	11,261
Eliminated on disposal	-	-	-
At 31st December 2023	-	-	40,467
NET BOOK VALUE			
At 31st December 2023	90,000	300,096	32,267
At 31st December 2022	90,000	280,376	26,119

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1st January 2023	24,695	8,510	458,906
Additions	6,245	713	44,087
Disposals	(1,350)	-	(1,350)
At 31st December 2023	29,590	9,223	501,643
DEPRECIATION			
At 1st January 2023	9,310	5,886	44,402
Charge for year	3,619	804	15,684
Eliminated on disposal	(135)	-	(135)
At 31st December 2023	12,794	6,690	59,951
NET BOOK VALUE			
At 31st December 2023	16,796	2,533	441,692
At 31st December 2022	15,385	2,624	414,504

13. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st December 2023 is represented by:

	Freehold property	Long leasehold	Fixtures and fittings
	£	£	£
Valuation in 2019	84,736	-	-
Cost	5,264	300,096	72,734
	90,000	300,096	72,734

	Motor vehicles	Computer equipment	Totals
	£	£	£
Valuation in 2019	-	-	84,736
Cost	29,590	9,223	416,907
	29,590	9,223	501,643

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	26,836	110,021
Other debtors	7,005	30,092
Prepayments and accrued income	21,101	16,339
	54,942	156,452

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	3,474	445
Trade creditors	14,153	4,511
Social security and other taxes	12,499	10,494
VAT	44,823	33,531
Other creditors	2,344	3,611
Accruals and deferred income	121,248	111,159
	198,541	163,751

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	275,650	279,054
Other creditors	1,083	1,083
	276,733	280,137

Aspire Ryde are acting as trustees for grants to be awarded to the Wight Diamonds Synchro Squad from the Blanche Johnson Memorial Fund. The balance currently held is £1,083.

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,474	445
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,867	4,537
Amounts falling due between two and five years:		
Bank loans - 2-5 years	13,821	15,857
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	257,962	258,660

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	6,864	6,292
Between one and five years	21,164	27,456
In more than five years	-	572
	28,028	34,320

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	110,517	(59,333)	(17,072)	34,112
Revaluation reserve	84,736	-	-	84,736
Fixed Assets Designated Reserves	60,761	-	17,072	77,833
	256,014	(59,333)	-	196,681
Restricted funds				
Wave 105 Cash for Kids	1,702	1,073	-	2,775
Help with Heating Fund	5,994	(3,112)	-	2,882
Hewland Trust	4,530	895	-	5,425
	12,226	(1,144)	-	11,082
TOTAL FUNDS	268,240	(60,477)	-	207,763

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,090,335	(1,149,668)	(59,333)
Restricted funds			
Restricted Grants	109,216	(109,216)	-
Wave 105 Cash for Kids	1,850	(777)	1,073
Help with Heating Fund	-	(3,112)	(3,112)
Hewland Trust	1,123	(228)	895
Ryde flood social assistance support fund`	681	(681)	-
	112,870	(114,014)	(1,144)
TOTAL FUNDS	1,203,205	(1,263,682)	(60,477)

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	158,179	13,099	(60,761)	110,517
Revaluation reserve	84,736	-	-	84,736
Fixed Assets Designated Reserves	-	-	60,761	60,761
	242,915	13,099	-	256,014
Restricted funds				
Wave 105 Cash for Kids	-	1,702	-	1,702
Help with Heating Fund	-	5,994	-	5,994
Hewland Trust	-	4,530	-	4,530
	-	12,226	-	12,226
TOTAL FUNDS	242,915	25,325	-	268,240

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	876,919	(863,820)	13,099
Restricted funds			
Restricted Grants	85,440	(85,440)	-
Wave 105 Cash for Kids	2,402	(700)	1,702
Help with Heating Fund	8,000	(2,006)	5,994
Hewland Trust	5,669	(1,139)	4,530
	101,511	(89,285)	12,226
TOTAL FUNDS	978,430	(953,105)	25,325

Designated Unrestricted Reserves

Fixed assets - represents the net book value of fixed assets held by the charity.

Revaluation Reserve - represents the increase in the valuation in the Balance Sheet of the premises at Trinity Buildings, Dover Street, Ryde, based on a valuation carried out in 2019.

Unrestricted Reserves

General Reserves - funds set aside out of surpluses to meet future liabilities and not for any specific purpose

Restricted Reserves

Restricted Grants - Various grants used to fund charitable activities

19. MOVEMENT IN FUNDS - continued

Wave 105 Cash for Kids - to provide school uniforms for children in the local community

Help with Heating fund - to support people in the community suffering fuel poverty hardship

Hewland Trust - a fund to purchase white goods and similar electrical equipment for families and individuals in the community

Transfers between the general fund and the fixed asset designated reserve represent movements within fixed assets.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

ASPIRE RYDE

England & Wales - Charity number 1163336

Accounts

ASPIRE

WELCOMING - SAFE - SUPPORTIVE - BELONGING

ANNUAL REPORT

2022



Call
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Contents of the Annual Report and Financial Statements
for the Year Ended 31st December 2022

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Annual Report and Accounts for Aspire Ryde CIO Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Name: Aspire Ryde Charitable incorporated Organisation

Registered Number: 1163336

Registered Address: Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

Trustees
Mr Robert (Bob) White - Chair
Mr Nicholas England - Vice Chair
Mr Andrew Gardner - Treasurer (resigned 7th November 2022)
Mrs Lara Sussman
Mrs Beverley Jessop
Mr Ian Pratt (resigned 4th February 2022)
Mr Nick Mulhern
Mr Mike Drinkwater
Rev Peter Leonard (resigned 10th January 2022)

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022

Bankers

The Cooperative Bank Santander
Po Box 250 Bridle Road
Delf House Bootle
Southway L30 4GB
Skelmersdale
WN8 6WT

Legal

Glanvilles Damant Limited
The Courtyard
St Cross Business Park
Newport
Isle of Wight
PO30 5BF

Auditors

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022

Organisational Structure

Constitution

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution.

Governance and management

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day-to-day operation and further development of the charity on their behalf. Mr Robert (Bob) White has continued as Chair throughout 2022 with Dr Nicholas England as Vice-Chair.

Trustee selection

A skills-based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate two people to become trustees of Aspire Ryde.

Whilst 2022 has seen the departure of three Trustees, there has been an ongoing selection process to ensure that three new Trustees will come into post in 2023.

Organisational Structure (continued)

Risk Management

The Trustees and CEO routinely examine the organisation and its reputational and operational risks when preparing strategic plans and developing projects. A corporate risk register is presented at each meeting ensuring that organisational risks are at the forefront of all decision-making. Furthermore, regular reports of financial viability at trustee meetings and an annual audit of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

Purpose

The Purposes of the organisation are:

1 - ADVANCEMENT OF RELIGION "TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF "

2 - TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF THE ISLE OF WIGHT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS, AND TO PARTICIPATE MORE FULLY IN SOCIETY THROUGH ACCESS TO SOCIAL ACTIVITY, INFORMATION, EDUCATION AND ACCOMMODATION

Objectives

The organisation delivers its purpose through six defined strategic Priorities:

- Mental Health
- Loneliness and Isolation
- Poverty and Financial Instability
- Education and upskilling
- Safe, Welcoming spaces
- Housing and Homelessness

Through focussing on these areas we are able to build and enhance our local community and to demonstrate Christian love to those around us.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022



Chair Bob White writes:

Once again we have seen wonderful things happening both to and through Aspire in 2022. As we've emerged from covid lockdowns, we have seen the organisation building on foundations laid during that time and developing relationships established through a shared desire to protect and support our community. New contracts and new buildings are a demonstration of God's desire to bless work done in his name.

CEO Trevor Nicholas writes:

2022 has been a year of huge growth for Aspire. In securing the Living Well and Early Help contract with the Local Authority we will increase our annual turnover by around 200%. More importantly, we will now reach thousands of people annually across the Island who require support.
We have also been able to secure our second building through the purchase of 35-36 high street, Ryde which will now be converted into supported accommodation alongside our existing community shop and projects.
I am grateful to Trustees, Staff and volunteers for all their hard work and most importantly to God for his remarkable provision in the work that we do.



Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022

What we delivered



Over 118,000 contacts with people in the year.

Over 44,000 hours of employment through out projects.





Over 34,000 hours of volunteering locally.

Over £20m worth of social and economic value to our community.



Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022

What we delivered

Project	Annual contacts	Employment Sustained	Volunteering hours	Discounted fees	Additional social value	Community Value
Living Well individual support	2,471	21,840	-	-	14,827,500	15,045,900
Living Well Groups	5,159	14,560	1,500	-	619,110	779,710
Kingdom Play	12,000	2,100	2,100	48,000	144,000	234,000
Community Café	2,500	250	750	3,750	300,000	313,750
Waves of Wellness	300	150	-	-	1,670,000	1,671,500
Gardening Project	500	150	225	-	60,000	63,750
Community Lunches	4,000	1,250	750	16,000	120,000	156,000
Information Point	1,500	150	600	-	945,000	952,500
ARCH	60,000	2,100	5,400		90,000	165,000
Bike Project	-	-	1,500	7,500	75,000	97,500
Paint Project	-	-	600	5,000	10,000	21,000
Sewing Group	1,000	-	300		120,000	123,000
Upcycling Group	250	-	150	-	30,000	31,500
Creative Hub	2,000	400	3,000		72,000	106,000
Craft Groups	750	-	200	-	90,000	92,000
Food and Fun	3,000	1,000	1,000	37,500	60,000	117,500
Football - Violence Reduction	1,500	150	-	-	50,419	51,919
Resilience Project	n/a	n/a	-	n/a	n/a	n/a
General Volunteering	3,000	-	15,000	-	360,000	510,000
Tea Dance	1,000	-	150	-	120,000	121,500
Food Project	17,500	-	1,250	87,500	-	100,000
Totals	**118,431**	**44,100**	**34,475**	**205,250**	**19,763,029**	**20,754,029**

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022



- We supported over 9000 people in nine moths through our dedicated team of support workers and community development workers

- Assuming that half of those people were helped out of Isolation and Loneliness we added over £16.5m in social value to our local economy.

The Living Well and Early Help Service

At the end of 2021, Aspire submitted a tender for the IW Council funded 'Living well and Early Help Service' as the lead partner in an Island wide group of community hubs. This was successful and the contract was awarded in 2022 with around 20 staff TUPE'ing into the organisation on 1st April 2022.
The service provides help to those experiencing social isolation, Mental and Physical health issues and those with financial concerns. Support is provided through a combination of 1-2-1 support workers and a team of community development workers providing services across the Isle of Wight.

The contract is for an initial three years with the possibility of up to two years extension.

The first nine months of the contract have proved very successful with thousands of people being supported in various settings across the Island and numerous case studies of people being enabled to support themselves better and to grow their own social networks.

The living well service gained an addition to the contract in October 2022 to purchase and run a mobile hub (pictured above) that can serve more remote areas of the Island and support rural communities.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022



Aspire Dover Street

Services at our Dover Street site have continued to develop and grow with the introduction of regular free community lunches four days per week.

These have complimented the cafe and softplay facilities and the provision of 'Food and Fun' during the school holidays as a support to families on low incomes has been a huge benefit to the community.

Our creative hub has grown significantly operating regular drop-in sessions for young people to learn instruments and form bands. Mental Health support in the hub has also been enhanced through new groups.

- We made over 46,000 contacts with people during the year through our services at Dover Street
- This added £1.8m in social value to the local economy by helping people find purpose and friendship through our services.
- We were able to employ a number of people who had previously begun volunteering with us.

The escape room has had its first full year of trading and is generating income for the organisation as a whole. Other projects and groups such as gardening club, craft group, gaming club and tea dance have continued to support the community.



Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022



- Over 60,000 contacts were made with people using our service during 2022.
- We added £438,000 community value through helping people integrate in their community and enhance their social networks.

Aspire High Street

Plans to purchase the high street property came to fruition towards the end of 2022. This is a two-stage development with a mortgage now in place through Charity Bank and a community housing grant through IW Council.

Planning permission has been obtained to develop the upper floors into 5 single bedded units with a shared kitchen in order to offer supported housing to those escaping vulnerable circumstances including being at risk of homelessness. It is hoped that this second stage of the development will take place during 2023.

The shop and community elements of the building continue to do well with takings increasing during the year as new initiatives are trialled. Local craftspeople continue to be supported in selling their creations as do local artists displaying in the window.

Bike and paint recycling projects continue and the sewing group has grown significantly during the year. A new upcycling project has given community members new skills and social interaction as well as increasing shop sales of furniture.

Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022



Aspire in the community

Alongside the Living Well contract, Aspire continues to develop services based in the community.

The Waves of Wellness suicide prevention scheme has continued to support those experiencing poor mental health and has seen early participants develop to become peer mentors for newer entrants.

Football in the community continues to assist young people in managing their behaviour and focussing on positive activity.

We have also been active in supporting other community groups and initiatives to form and develop into self-supporting meetings such as the St Helens dementia lunch club.

We continue to work in partnership with IW Community Action to deliver the Resilience project locally.

- We made at least 1800 contacts in the community through our services and projects during 2022.
- This added over £1.7m in community value alongside helping to keep peoples mental health stable and reducing acts of violence within the community.



Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2022



Events and Fundraising

Aspire continues to fundraise and raise awareness of our work through established local events and appeals.

In 2022 we brought the 'Red Hot Chilli Pipers' to the Island in conjunction with the Island Highland Gathering for an unforgettable evening performance at Robin Hill. We also benefitted from the Medina Tattoo held in November

Other regular events such as Dash and Splash and the Island Night Walk also raised vital funds for the organisation.

This year's special Christmas appeal was a huge success that saw Aspire providing over 400 Christmas Day hampers to families across the Island. Funding for these were donated by Island businesses and individuals through an Isle of Wight radio appeal and distributed by IW Lions and WRS Systems alongside IW Radio. All funding was matched by Aviva to raise the overall fund to around £20,000.

At the same time we were able to work with Isle of Wight radio on the collection and distribution of toys through their annual appeal, helping to make Christmas a special time for hundreds of children.

Annual Report and Accounts for Aspire Ryde CIO Year Ended 31st December 2022

Events and Fundraising

We are so grateful to both our grant funding bodies and to our supporters who give their time and energy to fundraise for us. We would like to acknowledge and thank the following:

- Isle of Wight County Council
- Isle of Wight NHS
- Ryde Town Council
- Community Action Isle of Wight
- Neighbourly
- Asda
- Wave 105
- Hampshire County Council
- The Office of the Police and Crime Commissioner
- The Hewland Trust
- The National Lottery Community Fund
- The Hampshire and Isle of Wight Community Foundation
- Dr Kieron Cooney and the Island highland Gathering team
- Isle of Wight Radio
- Biffa Waste
- WRS Systems
- IW Lions

And all of our anonymous individual donors and supporters who give so much behind the scenes.

Future Plans

Aspire Ryde has had significant growth during 2022 and are planning to consolidate current activities during the next year. We will seek further grant and contract funding where this fits with our current offer and will seek to increase sales income through increased opening and marketing of our facilities, particularly the café / softplay which is currently under-utilised. We will take forward plans for accommodation within the high street building as soon as practicably possible.

Longer term we will continue to develop our offer in line with our strategic priorities and to ensure manageable growth in our charitable activities. We will continue to seek funding to develop our building assets and review our usage of these assets over time. We will seek to develop greater partnerships with local churches and to increase our spiritual support to those using our services through chaplaincy and support groups in line with our charitable object to promote the Christian Faith.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26th October 2023 and signed on it's behalf by:

.....

Trustee

Report of the Independent Auditors to the Trustees of Aspire Ryde CIO

Opinion

We have audited the financial statements of Aspire Ryde CIO (the 'charity') for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- reviewing minutes of meetings of those charged with governance
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 26 October 2023

Aspire Ryde CIO

Statement of Financial Activities for the Year Ended 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	190,105	101,511	291,616	339,536
Charitable activities	4				
Living Well and Early Help Services		537,093	-	537,093	54,162
Other Charitable Activities		82,127	-	82,127	-
Other trading activities	3	67,594	-	67,594	48,851
Total		876,919	101,511	978,430	442,549
EXPENDITURE ON					
Raising funds	5	14,397	-	14,397	8,831
Charitable activities	6				
Living Well and Early Help Services		419,369	-	419,369	184,683
Charitable Activities funded by Grants		7,316	89,285	96,601	200,279
Other Charitable Activities		422,738	-	422,738	-
Total		863,820	89,285	953,105	393,793
NET INCOME		13,099	12,226	25,325	48,756
RECONCILIATION OF FUNDS					
Total funds brought forward		242,915	-	242,915	194,159
TOTAL FUNDS CARRIED FORWARD		256,014	12,226	268,240	242,915

The notes form part of these financial statements

Aspire Ryde CIO

Balance Sheet
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	12	10,492	-	10,492	20,984
Tangible assets	13	414,504	-	414,504	115,248
		424,996	-	424,996	136,232
CURRENT ASSETS					
Debtors	14	156,452	-	156,452	23,753
Cash at bank and in hand		118,454	12,226	130,680	152,500
		274,906	12,226	287,132	176,253
CREDITORS					
Amounts falling due within one year	15	(163,751)	-	(163,751)	(68,487)
NET CURRENT ASSETS		111,155	12,226	123,381	107,766
TOTAL ASSETS LESS CURRENT LIABILITIES		536,151	12,226	548,377	243,998
CREDITORS					
Amounts falling due after more than one year	16	(280,137)	-	(280,137)	(1,083)
NET ASSETS		256,014	12,226	268,240	242,915
FUNDS	18				
Unrestricted funds				256,014	242,915
Restricted funds				12,226	-
TOTAL FUNDS				268,240	242,915

The financial statements were approved by the Board of Trustees and authorised for issue on

26th October 2023

and were signed on its behalf by:

.....

Trustee

The notes form part of these financial statements

Aspire Ryde CIO

Cash Flow Statement
for the Year Ended 31st December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	9,283	12,091
Net cash provided by operating activities		9,283	12,091
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(31,476)
Purchase of tangible fixed assets		(310,603)	(12,738)
Net cash used in investing activities		(310,603)	(44,214)
Cash flows from financing activities			
New loans in year		279,500	-
Net cash provided by financing activities		279,500	-
Change in cash and cash equivalents in the reporting period		(21,820)	(32,123)
Cash and cash equivalents at the beginning of the reporting period		152,500	184,623
Cash and cash equivalents at the end of the reporting period		130,680	152,500

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	25,325	48,756
Adjustments for:		
Depreciation charges	21,838	22,152
Increase in debtors	(132,699)	(22,166)
Increase/(decrease) in creditors	94,819	(36,651)
Net cash provided by operations	9,283	12,091

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	152,500	(21,820)	130,680
	152,500	(21,820)	130,680
Debt			
Debts falling due within 1 year	-	(445)	(445)
Debts falling due after 1 year	-	(279,054)	(279,054)
	-	(279,499)	(279,499)
Total	152,500	(301,319)	(148,819)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The charity has incurred expenditure on support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Project set up costs	- 33% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost
Motor vehicles - 20% on cost
Computer equipment - 20% on cost

Tangible fixed assets costing £500 or more are capitalised if they can be used for more than one year. They are valued at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	52,464	34,706
Gift aid	2,361	1,979
Grants	236,791	300,798
CJRS grants	-	2,054
	265,545	339,537

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	236,791	300,798

	2022	2021
	£	£
Architectural Heritage fund	-	20,860
Community Action IW	9,417	16,508
Daisie Rich	-	4,000
Good Exchange	5,679	5,511
Hampshire County Council	40,528	-
HIWCF	3,588	15,894
Isle Of Wight County Council	96.698	98,523
Isle of Wight Foundation	-	3,230
National Lottery	-	26,666
NHS Isle of Wight	13,333	6,666
Office of the PCC for Hampshire & IoW	2,777	7,785
Ryde Town Council	31,559	71,775
Southampton City Council	8,087	9,247
Sovereign Housing Association	-	2,500
Other Grants	28,124	11,633
	236,791	300,798

continued...

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Trading sales	42,053	41,595
Hire rooms	25,541	7,256
	67,594	48,851

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
Activity	£	£
Charitable Activities Income Living Well and Early Help Services	537,093	-
Charitable Activities Income Other Charitable Activities	82,127	54,162
	619,220	54,162

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	12,266	8,592
Costs of raising funds	2,131	239
	14,397	8,831

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Living Well and Early Help Services Other Charitable Activities	419,369	-	419,369
Charitable Activities funded by Grants	96,601	-	85,440
Other Charitable Services	339,887	82,851	422,738
	855,857	82,851	938,708

continued...

7. SUPPORT COSTS

	Management	Information technology	Marketing
	£	£	£
Other Charitable Activities	42,664	8,607	866

	Other	Governance costs	Totals
	£	£	£
Other Charitable Activities	23,974	6,740	82,851

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	11,346	11,661
Development costs amortisation	10,492	10,492
Auditors/Independent examiner remuneration	4,600	750

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	551,915	210,634
Social security costs	26,105	5,698
Other pension costs	7,908	1,966
	585,928	218,298

The average monthly number of employees during the year was 49

(2021: 20). No employees received emoluments in excess of £60,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,258	200,279	339,537
Charitable activities			
Other Charitable Activities	54,162	-	54,162
Other trading activities	48,851	-	48,851
Total	242,270	200,279	442,549
EXPENDITURE ON			
Raising funds	8,831	-	8,831
Charitable activities			
Charitable Activities funded by	-	200,279	200,279
Grants Other Charitable Activities	184,063	-	184,063
Total	193,514	200,279	393,793
NET INCOME	48,756	-	48,756
RECONCILIATION OF FUNDS			
Total funds brought forward	194,159	-	194,159
TOTAL FUNDS CARRIED FORWARD	242,915	-	242,915

12. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1st January 2022 and 31st December 2022	31,476
AMORTISATION	
At 1st January 2022	10,492
Charge for year	10,492
At 31st December 2022	20,984
NET BOOK VALUE	
At 31st December 2022	10,492
At 31st December 2021	20,984

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1st January 2022	90,000	-	43,722
Additions	-	280,376	11,603
At 31st December 2022	90,000	280,376	55,325
DEPRECIATION			
At 1st January 2022	-	-	19,166
Charge for year	-	-	10,040
At 31st December 2022	-	-	29,206
NET BOOK VALUE			
At 31st December 2022	90,000	280,376	26,119
At 31st December 2021	90,000	-	24,556

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2022	8,500	6,081	148,303
Additions	16,195	2,429	310,603
At 31st December 2022	24,695	8,510	458,906
DEPRECIATION			
At 1st January 2022	8,500	5,390	33,056
Charge for year	810	496	11,346
At 31st December 2022	9,310	5,886	44,402
NET BOOK VALUE			
At 31st December 2022	15,385	2,624	414,504
At 31st December 2021	-	691	115,247

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	110,021	4,515
Other debtors	30,092	9,957
Prepayments and accrued income	16,339	9,281
	156,452	23,753

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 17)	445	-
Trade creditors	4,511	5,572
Social security and other taxes	10,494	6,399
VAT	33,531	-
Other creditors	3,611	460
Accruals and deferred income	126,069	56,056
	178,661	68,487

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 17)	279,054	-
Other creditors	1,083	1,083
	280,137	1,083

The balance assigned to Other Creditors due in more than one year is related to the Blanche Johnson Memorial Fund for who Aspire Ryde are acting as trustees for grants to be awarded to the Wight Diamonds Synchro Squad.

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	445	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	4,537	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,857	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	258,660	-

continued...

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,292	-
Between one and five years	27,456	-
In more than five years	572	-
	34,320	-

19. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	158,179	13,099	(60,761)	110,517
Revaluation reserve	84,736	-	-	84,736
Fixed Assets Designated Reserves	-	-	60,761	60,761
	242,915	13,099	-	256,014
Restricted funds				
Wave 105 Cash for Kids -		1,702	-	1,702
Help with Heating Fund -		5,994	-	5,994
Hewland Trust -		4,530	-	4,530
-		12,226	-	12,226
TOTAL FUNDS	242,915	25,325	-	268,240

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	876,919	(863,820)	13,099
Restricted funds			
Restricted Grants	85,440	(85,440)	-
Wave 105 Cash for Kids	2,402	(700)	1,702
Help with Heating Fund	8,000	(2,006)	5,994
Hewland Trust	5,669	(1,139)	4,530
	101,511	(89,285)	12,226
TOTAL FUNDS	978,430	(953,105)	25,325

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	109,423	48,756	158,179
Revaluation reserve	84,736	-	84,736
	194,159	48,756	242,915
TOTAL FUNDS	194,159	48,756	242,915

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,270	(193,514)	48,756
Restricted funds			
Restricted Grants	200,279	(200,279)	-
TOTAL FUNDS	442,549	(393,793)	48,756

Designated Unrestricted Reserves

Fixed assets - represents the net book value of fixed assets held by the charity.

Revaluation Reserve - represents the increase in the valuation in the Balance Sheet of the premises at Trinity Buildings, Dover Street, Ryde, based on a valuation carried out in 2019.

Unrestricted Reserves

General Reserves - funds set aside out of surpluses to meet future liabilities and not for any specific purpose

Restricted Reserves

Restricted Grants - Various grants used to fund charitable activities

Wave 105 Cash for Kids - to provide school uniforms for children in the local community

Help with Heating fund - to support people in the community suffering fuel poverty hardship

Hewland Trust - a fund to purchase white goods and similar electrical equipment for families and individuals in the community

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

ASPIRE RYDE

England & Wales - Charity number 1163336

Accounts

Aspire Ryde

A Charitable Incorporated Organisation Number 1163336

Annual Report and Financial Statements

For the year ended 31st December 2021

Administrative Information

- **Organisation full name** Aspire Ryde Charitable Incorporated Organisation
- **Registered Number** 1163336
- **Registered address and Administrative/Office address** Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN
- **Trustees**
- Mr Will Sussman – Resigned 22nd May 2021
- Mr Andrew Gardner – Treasurer
- Mrs Lara Sussman
- Mr Nick Mulhern
- Mr Robert (Bob) White – Chairman
- Mr Ian Pratt
- Mr Mike Drinkwater
- Mrs Beverley Jessop
- Mr Nicholas England - Vice Chairman
- Rev Peter Leonard

Administrative Information Continued

- **Bankers**
- The Cooperative Bank
- Po Box 250
- Delf House
- Southway
- Skelmersdale
- WN8 6WT

Santander
Bridle Road
Bootle
L30 4GB

- **Legal**
- RJR Solicitors
- 18 Melville Street
- Ryde
- Isle of Wight
- PO33 2AP

- **Accounts independently examined**
- by Mr Martin Samuel Mba Fcca
- The Helpful Bean Counter
- 6 Sydney Way
- Waterlooville
- PO7 5FG

Organisational Structure

Constitution

- Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution

Governance and management

- The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day to day operation and further development of the project on their behalf. 2021 has seen the departure of the former Chair, Mr Will Sussman and the appointment of former Vice-Chair, Mr Bob White as Chair.

Trustee selection

- A skills' based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate two people to become trustees of Aspire Ryde.

Organisational Structure Continued

Risk Management

- The trustees and CEO routinely examine the organisation, and its reputational and operational risks when preparing strategic plans and developing new projects. A corporate risk register is presented at each meeting ensuring that organisational risks are at the forefront of all decision making. Furthermore, regular reports of financial viability at trustee meetings and an annual independent examination of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

Purpose

- The Purposes of the organisation are:

1 - advancement of religion "to advance the Christian faith through mission & partnering with other Christian churches for the benefit of the public in accordance with the Anglican statements of belief ".

Organisational Structure Continued

2 - community facilities & centre 'to further or benefit the residents of the Isle of Wight & beyond in accordance to our mission & values by associating together the said residents and the local authorities, churches, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community center and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects

Objectives

- The organisation is focussed upon providing facilities and services that improve place and people through the development of a strong community. Working in partnership with a wide range of stakeholders is our preferred way of working. This allows us to develop and deliver services to improve standards for Island residents, allowing them to participate more fully in society and improve themselves, their life chances and their surroundings.
- Working for the relief of poverty particularly in areas of high deprivation and encouraging regeneration through the redevelopment of redundant buildings is very important to us



Message from the Chair – Bob White

2021 has again been a challenging year as the nation and our local community respond to Covid-19. Despite the trials and challenges this has brought, it has been heartwarming to watch our community members supporting each other . This has been particularly true of the Aspire community.
A Christian organisation at its heart, Aspire staff and volunteers have responded accordingly. Often putting the needs of their neighbours above their own and serving others with willingness and grace.
To all of those who have got involved, in the emergency response, at the vaccine centres or behind the scenes I give my thanks. You are helping to build a community that is resilient, kind and caring.

Message from Aspire Ryde CEO – Trevor Nicholas

Once again during 2021 we found ourselves largely responding to the impact of the Covid 19 pandemic. The year began with a lockdown lasting several months and which saw Aspire Ryde staff and volunteers co-ordinating Vaccine centres alongside the management of food and prescription deliveries, phone befriending and mental health support to our community.

It is only through the huge commitment and dedication of our staff and volunteer teams, and through the excellent partnership with Ryde Town Council, Isle of Wight Council and many other agencies that we were able to achieve so much.

As the year progressed we were gradually able to reopen our face to face services and to plan for growth and development during 2022.

I offer my thanks to the whole team at Aspire for what has been a very. challenging two years and we look forward to growing and developing our services further in the coming years



What We've Delivered

Over 100,000 contacts with people in the year

Over 10,000 hours of employment through our projects

Over 36,000 volunteering hours offered

Nearly £3.3m of economic and social value provided to our community

Calculating our Community Value

	Annual contacts	Employment Sustained	Volunteering hours	Discounted fees	Additional social value	Community Value
Kingdom Play	10000	2500	2500	45000	12000	107000
Community Café	2500	250	1400	3750	30000	50250
Waves of Wellness	300	150	0	0	1670000	1671500
Gardening Project	500	150	225	0	6000	9750
Bacon Butties and Banter	1100	125	200	2200	13200	18650
Community Lunches	1500	500	400	7500	18000	34500
Information Point	1000	150	600	0	630000	637500
ARCH	60000	2400	5400		36000	114000
Bike Project	0	0	1500	7500	75000	97500
Paint Project	0	0	600	5000	10000	21000
Sewing Group	400	0	200		4800	6800
Upcycling Group	200	0	100	0	2400	3400
Creative Hub	1500	200	3000		18000	50000
Craft Groups	750	0	200	0	9000	11000
Food and Fun	2500	1200	1200	31250	30000	85250
Community Connection	2500	2000	2000	0	30000	70000
Football - Violence Reduction	1500	150		0	18000	19500
Resilience Project	n/a	n/a	n/a	n/a	n/a	n/a
Volunteering	3000	0	15000	0	36000	186000
Skills Hub	500	400	400	0	6000	14000
Tea Dance	1000	0	150	0	12000	13500
Food Project	11000	0	1250		55000	67500
Totals	**101,750**	**10,175**	**36,325**	**102,200**	**2,721,400**	**3,288,600**

n.b. The Resilience Project is undertaken in conjunction with Community Action IW and as such community value is delivered via their organisation.

Kingdom Play

Discounted community softplay facility enabling children to play and socialise in safe all-weather surroundings.

Annual attendance: 10,000 individual entries

Employment sustained: 2500 hours per year

Volunteering Hours: 2500 hours per year

Social Impact: Builds community relationships, encourages play and interaction,

Community Value: £107,000 per annum





Community Cafe





- Community café facility encouraging isolated members of the community to meet, socialise and to engage in activity.

- **Annual attendance**: 2500 individual entries
- **Employment sustained**: 250 hours per year
- **Volunteering Hours**: 1400 hours per year
- **Social Impact:** Builds individual relationships, provides shelter and social activity, acts as first point of engagement for other services.
- **Community Value**: £50,250 per annum



Waves of Wellness

- Suicide Prevention scheme using surfing and water-based activities to manage and improve mental health amongst participants
- **Annual attendance**: 300 per year
- **Employment Sustained**: 150 hours per year
- **Social Impact:** All attendees reporting improvement in mental health and a reduction in accessing GP and Crisis support services. Participants have reduced dependence on drug, alcohol and cigarette use and one has since gained full time employment
- **Community Value**: The economic cost of one suicide is estimated at £1.67m by the department of Health.



Growing Great Things

Our community gardening group helps those that may be isolated, have additional needs or just want to come together and connect with other members of the community. Gardening tasks can be chosen and tailored by the group leader according to physical ability and available energy of each member of the group, from gentle seed sowing to vigorous digging. Gardening can give tangible results from relatively small amounts of effort

Annual attendance: 500 per year

Employment Sustained: 150 hours per year

Volunteering Hours: 225 hours per year

Social Impact: Promotes Exercise, Builds skill and enhances social interaction. Creates friendships and social networks that become self-sustaining.

Community Value: £9,570 per year

Bacon Butties and Banter

Bacon Butties and Banter offers a friendly chat and socialisation with a hot sandwich & a drink in a warm and comfortable environment. This can benefit low-income families by providing no-cost/donation based breakfast.

Annual attendance: 1100 per year

Employment Sustained: 125 hours per year

Volunteering Hours: 200 hours per year

Social Impact: Builds friendship, provides free/cheap meal, Offers acceptance to all community members, ties in with gardening group to maximise impact

Community Value:£18,650 per year





Community Lunches

Free or donations based lunches for anyone in the community to attend, receive a cooked meal and socialise.

Annual attendance: 1500 per year

Employment Sustained: 500 hours per year

Volunteering Hours: 400 hours per year

Social Impact: Builds community and social networks, reduces isolation and provides affordable warm meals for those who need them.

Community Value:£34,500 per year

Information Point

Weekly drop in with access to advice and information, CAB, Footprint Trust and others.
Annual attendance: 1000 per year
Volunteering Hours: 600 hours per year
Social Impact: Allows easy access to advice and support, particularly for those struggling to access online or via the phone.
Community Value:£637,500





ARCH

- High Street Community Hub hosting a shop, projects and groups, local artists and cratfers.
- **Annual footfall**: approx. 60,000
- **Employment Sustained**: 2400 hours per year
- **Volunteering Hours:** 5400 per year
- **Social Impact:** ARCH provides a community space on the high street. It offers a warm welcome to all who come in, builds relationships and can signpost to further help.
- **Community Value**:£114,000

Bike Project

Mending and repairing donated bikes for resale in the community and providing value repairs for bike owners.

- **Bikes Repurposed**: 150 annually
- **Volunteering Hours**: 1500 hours per year

Social Impact: Keeps bikes out of landfill and provides the community with a cheap source of working and maintained bikes

Community Value:£97,500



Paint Project

- Sells damaged and unused paint from national brands to generate income and stop disposal via landfill.
- **Volunteer Hours:** 600 hours per year
- **Social Impact:** hundreds of litres of paint removed from landfill. Income generated and value paint provided for individuals and other community organisations. Paint donated in year to The Veterans Lounge, CAB and Haylands Farm.
- **Community Value**: £21,000



















Sewing Group

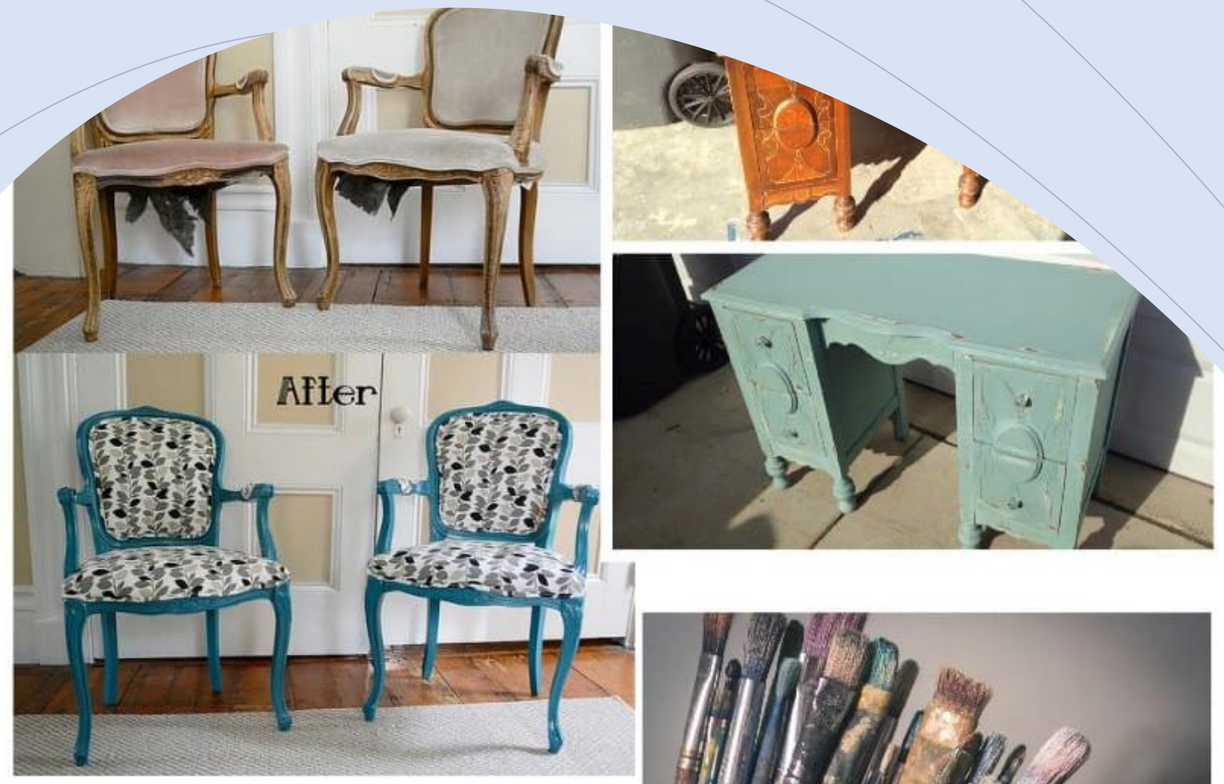
Group that encourages and teaches sewing and dressmaking techniques.

Annual attendance: 400 per year

Volunteer Hours: 200 hours per year

Social Impact: Attendees report that the social aspect of the group has hugely enhanced their lives. They have also learnt and developed skills and are able to mend and make clothing.

Community Value:£6,800





Monday's 1.45-3.45

me along and learn how to

a small item

Upcycling Group

Teaching participants skills to revamp old furniture for their own benefit and for sale in ARCH

Annual attendance: 200 per year

Volunteer Hours: 100

Social Impact: Attendees gain new skills and make friendships and wider social network whilst participating. Also reduces waste and generates charitable income through sales.

Community Value: £3,400

Creative Hub

Creative space including band rehearsal, recording studio and graphics hub. Allows people to explore creatively in a non judgmental and encouraging environment.

Annual attendance: 1500 per year

Employment Sustained: 200 hours per year

Volunteering Hours: 3000 per year

Social Impact: Attendees report increased confidence, both creatively and in general. Friendship networks improve mental health and younger people have displayed improved behaviour and attitudes.

Community Value:£50,000





Craft Groups

Regular group to encourage socialisation around craft activities.

Annual attendance: 750 per year

Volunteering Hours: 200 per year

Social Impact: Attendees develop new friendships and feel less socially isolated. Also learn new skills and abilities.

Community Value:£11,000



Food and Fun

Food and play provision during school holidays for those on low incomes. Hours of play and entertainment daily combined with a main meal for children and parents

Annual attendance: 2500 per year

Employment Sustained: 1200

Volunteering Hours: 1200

Social Impact: Ensures that families on low incomes can spend quality time together and receive a substantial and healthy meal daily. Increases social networks and reduces isolation

Community Value:£85,250

Community Connection

One to one and community based support for people experiencing isolation, social anxiety, health issues and other challenging circumstances.

Annual engagements: 2500 per year

Employment Sustained: 2000 hours per year

Volunteering Hours: 2000 per year

Social Impact: The service helps to both move people on into activity and purpose. It also assists people in maintaining a level of independence and positivity at points where they may otherwise revert to previous behaviours.

Community Value:£70,000





Football – Violence Reduction

Free football training for young people to engage and build football and social skills.

Annual attendance: 1500 per year

Employment Sustained: 150 hours

Social Impact: Gives young people a sense of purpose and belonging to a group of friends. Helps in giving direction and provides a diversion from other less structured activities.

Community Value:£19,500



Resilience Project

This lottery funded project has been working in the Island's North East District in partnership with 7 different parish councils/community hubs. Over the last year the project has very successfully been meeting their island wide targets.

New community/social groups established: 23

Young people recruited to volunteering and stayed longer than a month: 51

Volunteers under the age of 50: 24

Working with the 'whole family': 242

Resilience mental health training: 126

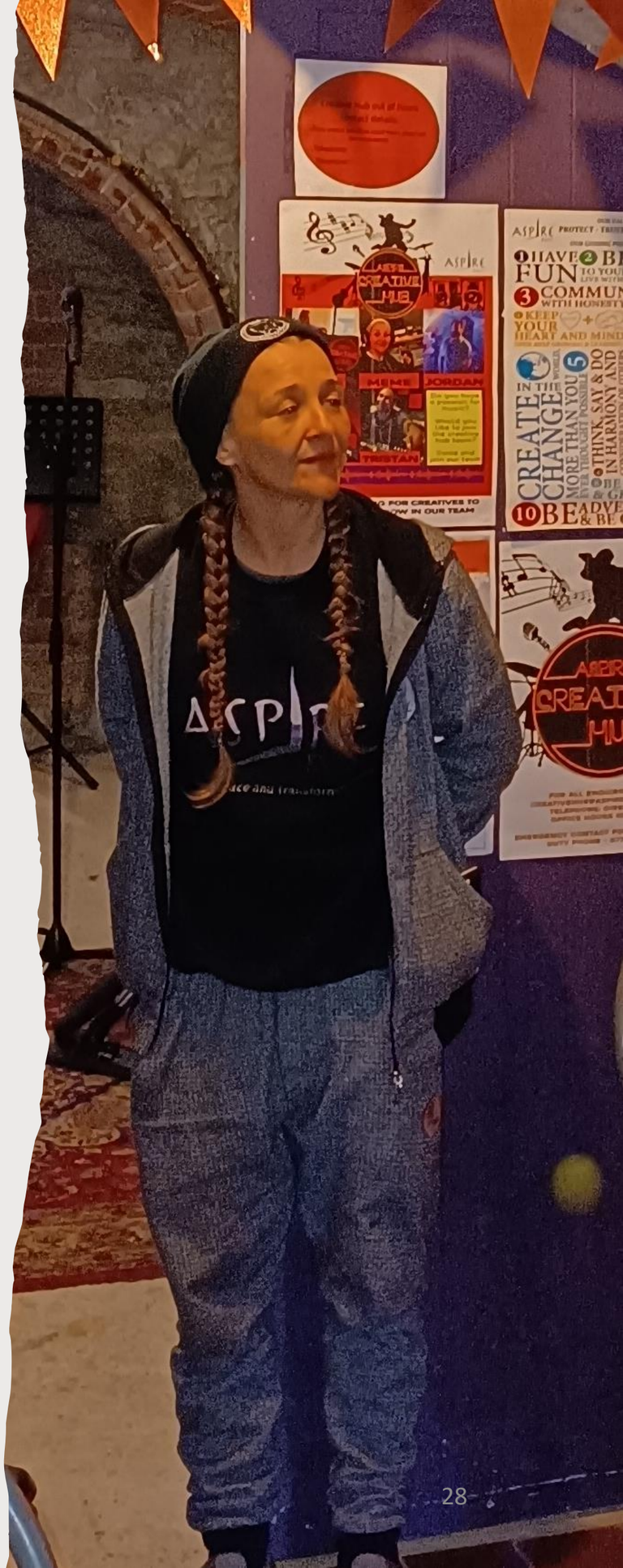
1 to 1 work: 54



Volunteering

- **Over the last year we have been astounded with the level of commitment showed to us from within the Ryde community. These amazing people have helped in the following areas.**

- **Admin**: 11
- **ARCH:** 26
- **Community Café / Kingdom Play:** 12
- **Community projects**: 18
- **Creative hub**: 10
- **Fundraising:** 10
- **Gardening**: 8
- **Maintenance/driving**: 24
- **Total:** 119



Skills Hub

IT and Functional skills training available to the community to increase knowledge and readiness for employment.

Annual attendance: 500 per year

Employment Sustained: 400 hours per year

Volunteering Hours: 400 per year

Social Impact: Attendees are more able to engage in community life and work. Increased confidence using technology and in communication. Participants are more prepared for employment as a result of their work.

Community Value:£14,000



Tea Dance

Weekly group providing exercise and friendship through dance.

Annual attendance: 1000 per year

Volunteering Hours: 150

Social Impact: The group widens peoples social circle and provides peer support and gentle exercise for the community.

Community Value:£13,500





Food Project

Food waste project using surplus supermarket waste to provide free food within the community and for community meals.

Annual attendance: 11,000 per year

Volunteering Hours: 1250

Social Impact: Provides food to those in the local community experiencing food poverty. Also ensures that food waste is minimised and used appropriately.

Community Value:£67,500

Our Grant Funders and Supporters

We are so grateful to both our grant funding bodies and to our supporters who give their time and energy to fundraise for us. We would like to acknowledge and thank the following:

- Isle of Wight County Council
- Ryde Town Council
- Daisie Rich Trust
- Sovereign Housing Association
- Architectural Heritage Fund
- HIWCF – John Higgins Fund
- Isle of Wight NHS
- Wave 105
- Southampton City Council
- HIWCF – Digital Inclusion Grant
- Fishbourne Parish Council
- Island Highland Gathering
- GP Sports
- And the numerous individuals who help with all of our events and community work

Financial Review

Reserves Policy

In order to ensure the sustainability of the organisation and in line with good accountancy practices we aim to hold 6 months of operating costs in free reserves. These are held in short-term interest-bearing or notice accounts so that we retain quick access to funds as we need them. Where funding is not available for at least 3 month's on-going operations, the Chief Executive and trustees will give consideration to the need to scale back or cease operations.

Investment Policy

Where we hold excess funds over our projected expenses over a 3-month period, we invest the balance in short term interest-bearing call or notice accounts, so that we retain quick access funds as we need them.

Main sources of income

Income during 2021 has continued to be heavily grant based due to the impact of the pandemic on other sources of revenue. However, as the year has progressed we have generated additional trading income.

Grant funding has been obtained from a number of sources that would not usually have been available. For example, government business grants. A number of local authority grants were obtained to cover some of the work undertaken during the pandemic. Other grant funders also offered charitable support for this work.

Financial Review Continued

Expenditure supporting charitable activities

All of our income has been used to support the organisation's aims and objectives. The largest expense is wages for our team of staff. These costs rose significantly in 2021 as we expanded our offer and opened new income generating support streams. We were able to continue employing staff during lockdowns due to grants received for emergency response work undertaken during the pandemic. Other expenditure fluctuated during the year as we closed and re-opened services as necessary.

Looking ahead

We expect 2022 to be largely uninterrupted by covid-19 and the necessary response. As such we hope to continue the expansion of community services, working in partnership with others and specifically with statutory services where possible. We are also reviewing our charitable objects to ensure they encompass current aspirations and intentions.

Independent Inspectors Letter

Independent Examiner's Report

I report on the financial statements of Aspire Ryde for the year ended 31st December 2021, which are set out on pages

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Basis of Independent Examiner's report

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content

of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Date 20/07/2022
Martin Samuel FCCA, MBA

Director Wordsfinance Limited
Chartered Certified Accountants (Firm number 3783299)
6 Sydney Way
Waterlooville
PO7 5FG

Statement of Financial Activities

Statement of Financial Activities
for the year ended 31st December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME	2				
Donations and grants		139,259	200,279	339,538	211,428
Income from Charitable Activities		15,420	-	15,420	14,317
Income from Trading Activities		87,592	-	87,592	50,505
TOTAL INCOME		242,271	200,279	442,550	276,249
EXPENDITURE					
Cost of Raising Funds		8,832	-	8,832	11,409
Charitable Activities		72,635	200,279	272,914	97,129
Support Costs	3/4	112,049	-	112,049	103,384
TOTAL EXPENDITURE		193,515	200,279	393,794	211,921
Net Income (Expenditure)		48,756	0	48,757	64,328
Net Movement of Funds		48,756	0	48,757	64,328
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		121,090	0	121,090	56,762
Total Funds Carried Forward		169,846	0	169,846	121,090

Balance Sheet

Balance Sheet as at 31st December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible Assets	5		115,247		114,169
Intangible Assets	6		20,984		0
Total fixed assets			136,231		114,169
Current Assets					
Debtors	7	23,752		1,586	
Cash at bank and in hand		152,500		184,623	
		176,253		186,209	
Current Liabilities					
Creditors: amounts falling due within one year	8	68,485		105,136	
Net current assets			107,768		81,073
Total assets less current liabilities			243,999		195,242
Liabilities falling due after one year:					
Blanche Johnson Memorial Fund	9		(1,083)		(1,083)
Total Net Assets			**242,916**		**194,159**
Funds of the Charity					
Restricted income funds			0		0
Unrestricted funds			158,179		109,423
Revaluation reserve			84,736		84,736
Total funds	10		**242,916**		**194,159**

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval	Print Name
.....	.....	.....	.....
.....	.....	.....	.....

Note 1 Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.	
(a) Basis of accounting	
The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. Where a change of accounting policy or treatment has occurred, the prior year figures have been adjusted to reflect the new treatment.	
(b) Income	
Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when:
	• the charity becomes entitled to the resources;
	• it is more likely than not that the trustees will receive the resources;
	• the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report and Social Impact Calculation.
(c) Expenditure and liabilities	
Support costs	The charity has incurred expenditure on support costs.
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
Grants with performance conditions	Where the charity receives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has received the specified service or output.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
(d) Assets	
Tangible fixed assets for use by the charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. Assets have been depreciated using the Straight Line
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 2 Income

Note 3 Support Costs

Note 4 Staff Costs

2. Income

	2021 Unrestricted	2021 Restricted	2021 Total	2020
Donations and Grants	£	£	£	£
Donations	34,707		34,707	34,957
Gift Aid Tax Refunds	1,979		1,979	3,312
Grants	100,520	200,279	300,799	161,492
CJRS grants	2,053		2,053	11,667
	139,259	200,279	339,538	211,428
Income from Charitable Activities	£	£	£	£
Income from operational programmes	15,420	-	15,420	14,317
	15,420	-	15,420	14,317
Income from Trading Activities	£	£	£	£
Trading sales	80,336	-	80,336	50,505
Hire of rooms	7,256	-	7,256	
	87,592	-	87,592	50,505

3. Support Costs

	2021 Total	2020
	£	£
Salaries	49,295	68,090
Other staff costs	8,006	4,112
Governance	22,443	638
Marketing	480	-
IT & Finance	3,308	11,591
Office costs	28,517	18,952
	112,049	103,384

4. Staff Costs

	2021 Unrestricted	2021 Restricted	2021 Total	2020
	£	£	£	£
Salaries and wages - Support Costs	49,295	-	49,295	68,090
Salaries and wages - Charitable Activities	40,028	104,713	144,741	55,389
Salaries and wages - Fundraising	8,592	-	8,592	-
Employers NI	5,698	-	5,698	2,920
Pension costs (defined contribution pension plan)	1,966	-	1,966	1,192
Total staff costs	105,579	104,713	210,292	127,591

No employees received any employee benefits (excluding employer pension costs) for the reporting period.

	2021	2020
Number of Employees	No.	No.
Fundraising	1	0
Charitable Activities	26	6
Support & Governance	5	3
	32	9

Defined contribution pension scheme

Aspire operate a Defined Pension Scheme, provided by NEST; £1,966 has been recognised as employer contributions within the SOFA as an expense.

Trustee Remuneration

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustees' expenses

No trustees have been reimbursed for out of pocket expenses incurred.

Note 5
Tangible fixed assets

Note 6
Intangible fixed assets

Note 7
Debtors &
Prepayments

Note 8
Creditors & Accruals

Note 9
Other Liabilities

5. Tangible fixed assets

	Property	Office Equipment	Motor Vehicles	Fixtures, fittings and equipment	Total
Cost	£	£	£	£	£
Cost B/f	90,000	6,081	8,500	30,983	135,564
Additions	-	-	-	12,738	12,738
As at 31st December 2021	90,000	6,081	8,500	43,721	148,302
Depreciation					
Depreciation b/f	-	4,173	6,800	10,422	21,395
Charge in year	-	1,216	1,700	8,744	11,660
As at 31st December 2021	-	5,389	8,500	19,166	33,055
Net book value					
As at 31st December 2021	90,000	692	-	24,555	115,247
As at 31st December 2020	90,000	1,908	1,700	20,561	114,169

Depreciation is calculated on Straight Line Basis, over a period of 5 years for Motor Vehicles, Fixtures and Fittings and Office Equipment. Property is depreciated over 50 years.

6. Intangible fixed assets

	Project Setup Costs - Escape Room
Cost	£
Additions	31,476
As at 31st December 2021	31,476
Amortisation	
Charge in year 2020	10,492
As at 31st December 2021	10,492
Net book value	
As at 31st December 2021	20,984

7. Debtors and prepayments

	2021	2020
	£	£
Trade debtors	8,731	4,919
Less: provision for doubtful debts	(4,216)	(3,333)
Prepayments and accrued income	9,281	-
Other debtors	9,956	-
	23,752	1,586

8. Creditors and Accruals

	2021	2020
Amounts falling due within one year	£	£
Trade creditors	5,569	4,425
Income received in advance	55,646	88,996
Taxation – PAYE/NI	6,399	1,745
Accruals	410	9,818
Other creditors	460	152
	68,485	105,136

9. Other Liabilities

Blanche Johnson Memorial Fund – Aspire are acting as trustees for grants to be awarded to the Wight Diamonds Synchro Squad.

ASPIRE RYDE

England & Wales - Charity number 1163336

Accounts

Aspire Ryde

A Charitable Incorporated Organisation Number 1163336

Annual Report and Financial Statements for the year ended 31st December 2020



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Administrative Information

Organisation full name Aspire Ryde Charitable Incorporated Organisation

Registered Number 1163336

Registered address and Administrative/Office address
Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

Trustees
Mr Will Sussman – Chairman
Mr Andrew Gardner – Treasurer
Mrs Lara Sussman
Mr Nick Mulhern
Mr Robert White – Vice Chairman
Mr Ian Pratt
Mr Mike Drinkwater
Mrs Katrina Redpath – Resigned 16th November 2020
Mrs Beverley Jessop
Mr Nicholas England – Joined 3rd February 2020
Rev Peter Leonard – Joined 3rd February 2020

Bankers

The Cooperative Bank
Po Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Santander
Bridle Road
Bootle
L30 4GB

Legal
RJR Solicitors
18 Melville Street
Ryde
Isle of Wight
PO33 2AP

Accounts independently examined
by Mr Martin Samuel MBA FCCA
The Helpful Bean Counter
6 Sydney Way
Waterlooville
PO7 5FG

Organisational Structure

Constitution

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution

Governance and management

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day to day operation and further development of the project on their behalf. 2020 has seen two new trustees nominated by the Bishop of Portsmouth who bring considerable skill and experience to the Board of Trustees. Having come into post in late 2019, the CEO has restructured the senior management team to manage a multi-site organisation and ensure that the charity is structured sustainably and for future growth.

Trustee selection

A skills' based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate two people to become trustees of Aspire Ryde.

Risk Management

The trustees and CEO routinely examine the organisation, and its reputational and operational risks when preparing strategic plans and developing new projects. A corporate risk register has been introduced and is presented at each meeting ensuring that organisational risks are at the forefront of all decision making. Furthermore, regular reports of financial viability at trustee meetings and an annual independent examination of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

Purpose

The Purposes of the organisation are:

1 - ADVANCEMENT OF RELIGION "TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF ".

2 - COMMUNITY FACILITIES & CENTRE 'TO FURTHER OR BENEFIT THE RESIDENTS OF THE ISLE OF WIGHT & BEYOND IN ACCORDANCE TO OUR MISSION & VALUES BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, CHURCHES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTER AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS

Objectives

The organisation is focussed upon providing facilities and services that improve place and people through the development of a strong community. Working in partnership with a wide range of stakeholders is our preferred way of working. This allows us to develop and deliver services to improve standards for Island residents, allowing them to participate more fully in society and improve themselves, their life chances and their surroundings. Working for the relief of poverty particularly in areas of high deprivation and encouraging regeneration through the redevelopment of redundant buildings is very important to us

Message from Chair Person – Mr Will Sussman

2020 has been a year of service and survival for Aspire Ryde. As with many organisations both charitable and commercial, the impact of the pandemic has been hugely significant. As many of our services were required to close during lockdowns, so we were able to redirect our efforts into supporting our community through this time.

Our staff and volunteers worked tirelessly to support the town of Ryde and surrounding areas with food, prescriptions and social support to ensure that people could keep themselves safe and well during this unusual time.

We worked closely with partners and deepened working relationships in the process which will benefit our community as we emerge from the shadow of Covid-19. I am grateful to these partners and to the staff team at Aspire for stepping up to help when needed. Most of all, I am so very grateful to all of the volunteers who have given so much of themselves to support our community at this time.

Message from Aspire Ryde CEO – Mr Trevor Nicholas

It would have been impossible to fully prepare for the events of 2020 and when the pandemic hit at the beginning of the year we knew our resources, our processes and our own resilience would most likely be tested to the limit. As an organisation we had to quickly decide whether to shut down and weather the storm, reliant on government support; or to step up and do what we could for our community, trusting that financial support would follow. We took the latter view and quickly partnered with Ryde town council to form a Ryde response. Setting up a helpline and recruiting volunteers to undertake shopping, prescription collections, emergency food supplies and other support to those having to quickly isolate. Over time we were able to do more, creating a phone befriending service to combat the isolation that many were feeling. We created Ryde Unite, a partnership of third sector organisations in the town to support each other and work together for the benefit of the community. Latterly in the year we began co-ordinating volunteers to assist the vaccination programme and were awarded a contract to continue this work into the next year.

We received financial support for the work we undertook and are grateful to both town and county councils, and to numerous grant funding bodies for the support they provided, enabling us to keep staff unfurloughed and maintaining vital services to the community.

I am particularly grateful to our amazing volunteers who stepped up to help in so many different ways, and to our staff team who have been supportive and flexible in undertaking unusual and unexpected roles as we've responded to the needs of our community. As we look to 2021, I am hopeful that we may return to a calmer and more familiar world, but huge challenges will remain for many years. We will continue to do our best to meet them.

Importance of Volunteers

We are lucky to have around 120 people who volunteer their services to us every week to support the organisation. This year, perhaps more than any other, we have been reliant on volunteers to support the most vulnerable members of our community. Alongside our amazing Aspire team we co-ordinated up to 200 other members of the community who offered their services when the pandemic first hit and have been shopping and helping individuals who are isolating or vulnerable.

We have had to find different ways of keeping in touch with our volunteers during lockdowns. This has included zoom coffee mornings, support groups and distanced walks to make sure we continue to look after each other. When we are able, we provide a daily lunch for our volunteers and foster a family atmosphere to support each other and build our community within the organisation as well as externally.



This year we held our annual volunteer event via zoom in the form of a Christmas party. Providing everyone with a small Christmas hamper we were able to play games and present awards for those who had made a real impact during the year. Our volunteer of the year award was also presented to Mr Dave Bull (pictured) for his ongoing work for aspire and particularly for his tireless work during the first lockdown.

Why we do what we do

Aspire Ryde's unique delivery model, focussing on inclusion, makes sure that everyone involved knows they are a valued and important part of our community.



We exist to share Christian love through service to our community in order to make that community stronger and to support each other through the challenges of life.

"I am becoming addicted to surfing instead of Cannabis" Participant in the waves of wellness suicide prevention programme

"I suffer from Anxiety and find it hard to get out. This has really helped me and my son"
Attendee at the food and fun school holiday project.

Activities and Main Achievements of the year

The Pandemic has been at the forefront of our activities during 2020. The table below sets out the work done by Aspire volunteers and those co-ordinated through our helpline.

	1st Lockdown March - June	2nd Lockdown November - December	2020 total
	13 weeks	**4 weeks**	
Direct Aspire Volunteer Hours	2340	480	**2820**
Food parcels	910	20	**930**
Chef time	390	40	**430**
Cooked meals prepared	780	200	**980**
Phone and zoom welfare checks	5000	450	**5450**
Co-ordinated community volunteer hours	3380	560	**3940**
Individuals regularly supported	155	90	**245**
Individual shopping or prescriptions delivered	3965	420	**4385**
Total volunteer hours	6110	1080	**7190**
Total interactions over 17 weeks	10655	1090	**11745**

During the 17 weeks spanning the two lockdowns, Aspire managed over 11,500 separate contacts with people, either in delivering food and medicine or in speaking to lonely and isolated people. Harder to measure is the impact this had, particularly on people's health and wellbeing but anecdotal evidence suggests our approach not only improved mental health but also prevented loss through suicide.

Other Achievements

Whilst much of the year has been spent functioning under covid regulations we have made significant progress in developing services and future income streams.

ARCH, our high street community hub, has continued to deliver recycling projects such as our bike repair and maintenance facility and paint recycling project. The retail element has been developed further, along with space for local crafts people to sell their own products.

Our softplay facility continues to grow and brings together local families to develop their relationships within our community.

Trustees have approved the development of an escape room facility in an under used area of the building which will go live in July 2021. This will provide an additional sustainable income stream for the organisation.

Our community offer outside of our buildings has grown and continues to develop in partnership with our community connector role. Providing outreach into local communities around activities this often provides an important engagement point for those who don't regularly attend Aspire.

Financial review

Reserves policy

In order to ensure the sustainability of the organisation and in line with good accountancy practices we aim to hold 6 months of operating costs in free reserves. These are held in short-term interest-bearing or notice accounts so that we retain quick access to funds as we need them. Where funding is not available for at least 3 month's on-going operations, the leader and trustees will give consideration to the need to scale back or cease operations.

Investment policy

Where we hold excess funds over our projected expenses over a 3-month period, we invest the balance in short term interest-bearing call or notice accounts, so that we retain quick access funds as we need them.

Main sources of income

Income during 2020 has been heavily grant based due to the impact of the pandemic on other sources of revenue.

Grant funding has been obtained from a number of sources that would not usually have been available. For example, government business grants and furlough funding. A number of local authority grants were obtained to cover some of the work undertaken during the pandemic. Other grant funders also offered charitable support for this work.

Expenditure supporting charitable objectives

All our income has been used to support the organisation's aims and objectives. The largest expense is wages for our small team of staff. In 2020 we initially furloughed nearly all staff but were able to quickly release a number to assist with the response. Expenditure on food was considerably higher than usual as we were grant funded to provide food parcels and support during lockdowns. Other expenditure was lower than usual as normal activities were unable to function at some points.

Looking ahead

We expect 2020 to largely be a one off, although the impact of the pandemic will clearly continue into 2021. We do not anticipate that the level of grant funding will continue at the same rate, and that overall grant funding will be harder to obtain in coming years.

We have invested in revenue generating activities and expect our trading income to rise significantly in future years. We also anticipate additional organisational growth over time through partnerships with the public sector and statutory services.

Independent Examiner's Report

I report on the financial statements of Aspire Ryde for the year ended 31st December 2020, which are set out on pages 12-19

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Basis of Independent Examiner's report

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content

of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examiration.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed M. Samuel Date 15/09/21

Martin Samuel FCCA, MBA
Director Wordsfinance Limited t/a The Helpful Bean counter
Chartered Certified Accountants (Firm number 3783299)
6 Sydney Way
Waterlooville
PO7 5FG

ASPIRE RYDE
Annual Report 2020

Statement of Financial Activities
for the year ended 31st December 2020

	Note	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
INCOME					
Donations	3	35,468	2,800	38,268	24,874
Grants	3	129,353	43,807	173,159	112,543
		164,821	46,607	211,428	137,417
Income from Charitable Activities	3	49,912	0	49,912	84,919
Income from other Trading Activities					
Fundraising	3	0		0	10,071
Other Income	3	14,910		14,910	404.93
TOTAL INCOME	3	229,642	46,607	276,249	232,812
EXPENDITURE	4				
Cost of Raising Funds	4.1	11,409	0	11,409	10,678
Charitable Activities	4.2	50,522	46,607	97,129	34,116
Support Costs	4.3	105,828	0	105,828	139,108
Reconciliation		0	0	0	-265
Depreciation		9,223	0	9,223	5,714
TOTAL EXPENDITURE	4	176,981	46,607	223,588	189,350
Net Income (Expenditure)		52,661	0	52,661	43,462
Net Movement of Funds		52,661	0	52,661	43,462
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		56,762	0	56,762	13,300
Total Funds Carried Forward		109,423	0	109,423	56,762

Balance Sheet

		Unrestricted funds	Restricted income funds	Total this year 2020	Total last year 2019
		£	£	£	£
Fixed Assets	5				
Property		90,000	0	90,000	90,000
Fixtures and Fittings		20,562	0	20,562	26,939
Motor Vehicles		1,700	0	1,700	3,400
Office Equipment		1,908	0	1,908	2,705
Total fixed assets		114,169	0	114,169	123,044
Current Assets	9				
Debtors		4,919		4,919	10,769
Prepayments				0	0
Bank & PayPal Accounts		95,578	88,996	184,574	34,600
Cash in hand		50		50	91
Total current assets		**100,546**	**88,996**	**189,542**	**45,461**
Current Liabilities	7			0	
Creditors: amounts falling due within one year		16140	88,996	105,136	23,037
Other liabilities		0	0	0	0
Provisions		3,333	0	3,333	1386
Total Current liabilities		**19,473**	**88,996**	**108,469**	**24,423**
Net current assets/(liabilities)		81,073	0	81,073	21,038
Total assets less current liabilities		**195,243**	**0**	**195,243**	**144,082**
Other Liabilities: falling due after one year	8				
Blanche Johnson Memorial Fund		**1,083**	0	1,083	**2,583**
Total Net Assets		**194,159**	**0**	**194,159**	**141,498**
Funds of the Charity					
Restricted income funds		0	0	0	0
Unrestricted funds		109,423	0	109,423	56,762
Revaluation Reserve		84,736	0	84,736	84736
Total funds	10	**194,159**	**0**	**194,159**	**141,498**

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
.....	.....	.....
.....	.....	.....

Account	Restricted	Unrestricted	Total Funds	Prior Year 2019
Turnover				
Donations	2,800.00	32,156.19	34,956.19	23,988.00
Gift Aid reclaimed		3,312.09	3,312.09	886.00
Fundraising		14,909.77	14,909.77	10,476.00
Sales		49,911.73	49,911.73	84,919.00
Total Turnover	**2,800.00**	**100,289.78**	**103,089.78**	**120,269.00**
Cost of Sales				
Cost of Fundraising		11,408.58	11,408.58	10,678.00
Total Cost of Sales	**0.00**	**11,408.58**	**11,408.58**	**10,678.00**
Gross Profit	**2,800.00**	**88,881.20**	**91,681.20**	**109,591.00**
Charitable Activities				
Grant Funded Activites	43,306.68	34,302.21	77,608.89	10,990.00
Primary Activites core costs	3,300.00	25,442.99	28,742.99	23,125.00
Total Charitable Activities	**46,606.68**	**59,745.20**	**106,351.88**	**34,115.00**
Support Costs				
Audit & Accountancy fees		0.00	0.00	
Card charges		0.00	0.00	409.00
Charitable and Political Donations		0.00	0.00	
Cleaning		395.82	395.82	351.00
Depreciation Expense		9,223.20	9,223.20	5,714.00
Donation Processing fees		0.00	0.00	
Employers National Insurance		2,920.16	2,920.16	
Entertainment-100% business		0.00	0.00	
Equipment		599.44	599.44	2,016.00
General Expenses		485.36	485.36	5,265.00
Insurance		0.00	0.00	2,862.00
IT Software and Consumables		421.20	421.20	903.00
Legal Expenses		0.00	0.00	
Light, Power, Heating		5,200.64	5,200.64	4,216.00

Motor Vehicle Expenses		0.00	0.00	2,467.00
Operating Lease Payments		0.00	0.00	
Pensions Costs		1,192.00	1,192.00	
Postage, Freight & Courier		0.00	0.00	
Provision for Bad Debts		1,947.00	1,947.00	
Printing & Stationery		134.35	134.35	1,257.00
Professional Fees		0.00	0.00	25,748.00
Provisions		195.63	195.63	
Rates		116.71	116.71	
Rent		2,400.00	2,400.00	
Repairs & Maintenance		344.31	344.31	10,535.00
Salaries		79,757	79,757	80,935.00
Staff Training		0.00	0.00	
Staff travel		0.00	0.00	
Subscriptions		0.00	0.00	
Telephone & Internet		473.22	473.22	747.00
Volunteer Travel		21.00	21.00	1,132.00
Total Administrative Costs	**0.00**	**105,828**	**105,828**	**144,557.00**
Operating Profit	**(43,806.68)**	**(76,692)**	**(120,498)**	**(69,081.00)**
Other Income				
Grants	43,806.68	129,353	173,159	112,543.00
Total Other Income	**43,806.68**	**129,353**	**173,159**	**112,543.00**
Profit on Ordinary Activities Before Taxation	**0.00**	**52,661.15**	**52,661.15**	**43,462.00**
Profit after Taxation	**0.00**	**52,661.15**	**52,661.15**	**43,462.00**

1.1 Basis of accounting	
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.	
The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.	
Accounting policies	
2.2 INCOME	
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:
	• the charity becomes entitled to the resources;
	• it is more likely than not that the trustees will receive the resources;
	• the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report and Social Impact Calculation.
2.3 EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
2.4 ASSETS	
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. Assets have been depreciated using the Straight Line method., over a period of five years.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Support Staff Costs

	This year Unrestricted	This Year Restricted	Last year £
Salaries and wages - Core Staff (Support Costs)	79,757		34,587
Salaries and wages - Project Staff (Charitable Activities)	3,251	40,471	41,007
Employers NI	2,920		4,416
Pension costs (defined contribution pension plan)	1,192		925
Total staff costs	87,120	40,471	80,935

No employees received any employee benefits (excluding employer pension costs) for the reporting period.

Number of Employees	This year Unrestricted	This Year Restricted (Project Leads)	Last year Number
Fundraising			
Charitable Activities	6	1	3
Support & Governance	3		5
Total	9	1	9

Defined contribution pension scheme

Aspire operate a Defined Pension Scheme, provided by NEST, £1,192 has been recognised as employer contributions within the SOFA as an expense.

Trustee Remuneration

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustees' expenses

No Trustees have been reimbursed for out of pocket expenses incurred.

Type of expenses reimbursed	This year £	Last year £
Travel		
Subsistence		
Accommodation		
Conference		
TOTAL	0	0

Movement in Charity Funds

Details of material funds held and movements during the current reporting period

Fund name	Type of Fund	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
			£	£	£	£
General	Unrestricted	General Income & Expenditure	56,762	229,642	176,981	109,422
Ryde Unite	Restricted	Ryde wide appeal	0	2,800	2,800	0
Institute of Physics - British Science Week	Restricted	Physics week - planitarium	0	500	500	0
Artswork Ltd - Lets Create Packs Ryde/Pan	Restricted	Art packs for young peple	0	1,000	1,000	0
High Sheriff Trust - Fogging Machine	Restricted	Fogging machine for softplay	0	500	500	0
National Lottery - Community connector	Restricted	Half year funding for community connector	0	13,333	13,333	0
Ryde Town Council - Community Connector	Restricted	Half year funding for community connector	0	20,000	20,000	0
Independence at Home - Scooter	Restricted	Pass through grant	0	289	289	0
Isle Of Wight County Council - Supported a	Restricted	Supported volunteering	0	3,684	3,684	0
isle of Wight Council - Food Grant	Restricted	Christmas food activites	0	4,500	4,500	0
Total Funds as per SOFA and balance sheet			**56,762**	**276,248**	**223,588**	**109,422**

Tangible fixed assets

	Office Equipment	Motor Vehicles	Fixtures, fittings and equipment	Property	Total
	£	£	£		£
Cost B/f	5,732	8,500	30,983	90,000	135,215
Additions	349				349
As at 31st December 2020	6,081	8,500	30,983	90,000	135,564

Depreciation

Depreciation is calculated on Straight Line Basis, over a period of 5 years for Motor Vehicles, fixtures and fittings and Computer Server Equipment. Property is depreciated over 50 years.

Depreciation Charge	Office Equipment	Motor Vehicle	Fixtures and Fittings	Property	Total
Depreciation b/f	3,027	5,100	4,044	-	12,171
Charge in year 2020	1,146	1,700	6,377	-	9,223
As at 31st December 2020	4,173	6,800	10,421	-	21,394

Net book value	Office Equipment	Motor Vehicle	Fixtures and Fittings	Property	Total
Net Book Value as 31st December 2019	2,705	3,400	26,939	90,000	123,044
Net Book Value as 31st December 2020	1,908	1,700	20,562	90,000	114,170

Debtors and prepayments

Analysis of debtors		This year	Last year
		£	£
Trade debtors		4,918	10,769
Prepayments and accrued income			
Other debtors			
	Total	4,918	10,769

Creditors and Accruals

Amounts falling due within one year

Analysis of creditors		This year	Last year
		£	£
Accruals and Deferred Income		98,814	
Trade creditors		4,425	22,870
Taxation – PAYE/NI		1745	15
Other creditors		152	129
		105,136	23,014

Analysis of Provisions	This year £	Last year £
Provision for bad debt	3,333	1,386

Other Liabilities

Blanche Johnson Memorial Fund – Aspire are acting as Trustees for Grants to be awarded to the Wight Diamonds Synchro Squad.

Cash at bank and in hand

	This year	Last year
	£	£
Bank Accounts	184,574	34,438
Paypal	0	162
Petty Cash and Till float	50	91
Total	184,624	21,101

Our financial supporters

We would like to thank everyone who funds our work including regular donors, everyone who attends our groups, buys from our charity shop or café and who used our soft play facility.

We would particularly like to thank Jamie Winterbottom and Xander Huber for sailing around the Island and raising over £17,000 for Aspire in the process



We have also been fortunate to receive funding this year from the following organisations:

Funder	**£**
Ryde Town Council	40,000
The National Lottery	40,000
Isle Of Wight County Council - Business Support Grants	38,334
Isle of wight county council - covid services	37,701
Power to Change	20,000
Government Furlough Support	11,667
Community Action Isle of Wight - Coronavirus response	9,481
HIWCF	8,970
Police and Crime Commissioner	7,785
Sovereign Housing	7,511
Southampton City Council - Suicide Prevention Grant	7,343
Isle of Wight Foundation	6,730
CAF - Martin Lewis Corona Virus Fund	6,000
CAF - Coronavirus Emergency Fund	5,500
Isle Of Wight County Council - ACL Grant 2019-20 (2 of 2)	1,930
Artswork Ltd - Lets Create Packs Ryde/Pan	1,000
Community Action Isle of Wight - Support for Covid Resilience Worker	1,000
The Rank Foundation	750
BSA - Sewing Machine Grant	500
Institute of Physics - British Science Week	500
High Sheriff Trust	500
Neighbourly - Coronavirus Grant	400
Independence at Home - Scooter	289
Total	**253,890**

We also receive lots of support from businesses in the local community who offer their services for free including this year from Biffa Waste Services, Island Fire Alarms and The Rod Father