

PETHAM VILLAGE HALL

A charitable incorporated organisation

Report and Financial Statements For the year ended 31 March 2022

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Legal and administrative information

Charity name: Petham Village Hall

Charity registration number: 1163331

Place of establishment: Church Lane
Petham
Canterbury
CT4 5RD

Management Committee:

Mrs L Spratt	Chair
Mr P Coombs	Treasurer (appointed 22 November 2021)
Mrs C Coleman	
Mrs S Acaster	(appointed 20 September 2021)
Mr M Kingsland	
Mr S Collins	
Mrs M Moys	
Mrs G Miller	
Mrs A Purnell	(resigned 10 January 2022)
Mr D Warden	(resigned 9 May 2022)

Accounting examiner: CWW Accountancy & Taxation
149-151 Mortimer Street
Herne Bay
CT6 5HA

Report of the Management Committee

The Trustee covering the duties of Bookings Clerk, Treasurer and Secretary, notified the Committee that she wished to stand down from all three roles by 31 December 2021 and, whilst two volunteers came forward to take on the duties of Bookings Clerk and Treasurer, no volunteer was found to take over the office of Secretary until May 2022. Up to 30 November 2021, the Hall's accounting records were kept by Socran Accounting Services on a fee-paying basis, but the new Treasurer agreed to cover both the financial management of the Hall's resources and its bookkeeping so that Socran Accounting Services ceased to act from 1 December 2021.

The Hall's aim is to operate and promote the village hall for the benefit of the inhabitants of the Parish of Petham and the wider public by way of hiring space in the premises to individuals, activity groups and businesses for the purposes of educational, artistic, cultural, social gatherings, and exercise or other leisure time pursuits for the benefit of the individuals taking part. The principal hirer during the year was Petham Village Nursery Limited but the effects of Covid-19 restrictions in the first five months of the year following similar restrictions in 2020, caused financial difficulties for the Nursery that forced it to close on 12 February 2022 thereby ending the Hall's main source of hire income.

During the first 5 months of the year the hall was largely unused as a result of Covid-19 restrictions, either because legislation prevented indoor public gatherings, or because hirers were cautious about holding group events. Turnover was partially restored in September 2021 when Petham Village Nursery Limited was able to reopen but requested a discount from the normal hire charges to enable it to do so, which was granted. Some, but not all, of the previous regular activity groups recommenced hiring the hall in September and local parishioners cautiously returned to hiring the premises for one-off social events and celebratory parties.

Despite the downturn in hire income during the year, the trading operation of the Hall achieved a surplus before depreciation of £2,375, but a trading deficit of £2,223 after depreciation. However, two Covid-19 grants amounting to £10,667 were received from Canterbury City Council, which resulted in an overall surplus in the income and expenditure account of £8,444. The two Covid-19 grants also enabled the Hall to repay the remaining balance of a £6,900 Bounce-Back loan that had been received from NatWest Bank in November 2020, and had been interest-free until October 2021.

The ground-source heat pump in the hall failed in January 2022 but was still under guarantee such that the cost of repairing it was limited to a call-out charge of £105 for an engineer to identify the cause of the fault. However an additional electricity cost incurred during the three weeks of the heat pump outage as the underfloor heating and domestic hot water systems had to be powered by mains electricity.

To help in minimising the amount of its bookkeeping fees, Socran Accounting Services merged together unpaid invoices, holding deposits, and refundable damage deposits into a single debtors account, the balance of which was reported in the balance sheet at 31 March 2021 as solely a damage deposit liability of £1,506. The merged debtors account was unmerged in 1 December 2021 and separate amounts are shown in the balance sheet at 31 March 2022 for the balance of unpaid debtor invoices as an entry in current assets, and the balances for holding deposits and damage deposits as entries in current liabilities.

The turnover, including the Covid-19 grants, in the year was insufficient to require the financial statements to be audited, but was high enough to require an independent examination. Consequently, CWW Accountancy & Taxation was engaged to carry out an examination, and was provided with the relevant accounting details.

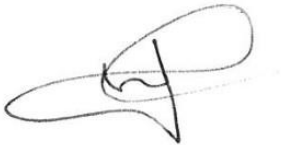
Peter Coombs
Treasurer

Linda Spratt
Chair

Accountants Report to

Petham Village Hall

In accordance with instructions given to us we have checked the accounts prepared for Petham Village Hall for the year ended 31st March 2022 from information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a vertical line and a horizontal stroke.

C W W Accountancy & Taxation
149 - 151 Mortimer Street
Herne Bay
Kent
CT6 5HA

7th July 2022

Petham Village Hall CIO (Charity no. 1163331)

**Income and Expenditure Account
for the Year Ended 31 March 2022**

	31.03.22	31.03.21	
	£	£	
Income			
Regular hire fees	14,236	8,449	
Weekend hire fees	3,952	-860	
Donations	55	45	
Grants	10,667	21,000	
Event income	695		
	<u>29,605</u>	<u>-</u>	28,634
Other income			
Sundry receipts	743	300	
Deposit & Building Society interest	494	675	
	<u>1,237</u>	<u>975</u>	
Expenditure	30,842	29,609	
Accountancy	1,826	1,537	
Bad debts	1,200	-	
Cleaning	1,806	643	
Display	55	-	
Electricity	3,921	2,804	
Gardening	700	626	
Insurance	1,716	1,520	
Interest payable	64	-	
Licenses	287	687	
Phone & internet	575	489	
Event expenses	247	-	
Repairs & Maintenance	3,027	2,645	
Security	212	60	
Stationery	5	37	
Sundry expenses	-	117	
Waste disposal	1,381	996	
Water	777	733	
Total expenditure	<u>17,800</u>	<u>12,894</u>	
Operating surplus	13,042	16,715	
Depreciation			
Plant and machinery	1,531	870	
Fixtures and fittings	3,067	2,456	
	<u>4,598</u>	<u>3,326</u>	
Net surplus	<u>8,444</u>	<u>13,389</u>	

Balance Sheet
31 March 2022

	31.03.22	31.03.21
	£	£
Fixed Assets		
Freehold property	750,000	750,000
Plant and equipment	10,251	3,123
Fixtures and fittings	<u>9,905</u>	<u>21,155</u>
	770,156	774,278
Current assets		
Debtors	1,845	-
Bank deposit account	16,910	16,908
Bank current account	5,634	3,457
Hanley Building Society	45,233	44,741
Water budget account	76	-
Petty cash	<u>393</u>	<u>-</u>
	<u>70,091</u>	<u>65,106</u>
Current liabilities		
Creditors	731	149
Damage deposits	150	1,506
Holding deposits	367	-
Provision for bad debts	1,200	-
Accrued expenses	300	210
Electricity budget account	<u>114</u>	<u>-</u>
	<u>2,862</u>	<u>1,865</u>
Net current assets	67,229	63,241
Total net assets	<u><u>837,385</u></u>	<u><u>837,519</u></u>
Financed by		
Loans	-	6,900
Capital account	<u>837,385</u>	<u>830,619</u>
	<u><u>837,385</u></u>	<u><u>837,519</u></u>
Capital Account		
Brought forward	830,619	817,230
Add year-end surplus	8,444	13,389
Less water budget balance	(304)	-
Less electricity budget balance	<u>(1374)</u>	<u>-</u>
	<u><u>837,385</u></u>	<u><u>830,619</u></u>

CWW Limited
CWW Accountancy & Taxation
149-151 Mortimer Street
Herne Bay, Kent, CT6 5HA
Tel: 01227 366265
Email: michael.curd@cwwaccountants.com

Tangible fixed assets schedule
31 March 2022

	Freehold property £	Plant & equipment £	Fixtures & fittings £
Cost			
Value at 1st April 2021	750,000	4,349	26,840
Additions	-	477	-
Deletions		-	(1,100)
Crusoe Tower transfer	-	9,440	(9,440)
Value at 1st April 2022	750,000	14,266	16,300
Depreciation			
Charge 2019-20	-	357	2,130
Charge 2020-21	-	869	2,455
As at 1st April 2021	-	1,226	4,585
Charge 2021-22	-	2,789	2,095
Prior-year adjustment	-		(285)
As at 1st April 2022		4,015	6,395
Net book value	750,000	10,251	9,905