

Registered charity number 1163326

Company registered number 9321497

Trinity School Trust

Financial Statements

for the year ended 31st July 2021

Trinity School Trust

Financial Statements

Year Ended 31 July 2021

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Trinity School Trust
Trustees Annual Report
Year Ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and Administrative Details

Registered Charity Name Trinity School Trust

Charity Registration Number 1163326

Principal Office Birbeck Street
Stalybridge
Cheshire
SK15 1SH

The Trustees

The trustees who served the company during the period were as follows:

Rev. David Tyler, Hayley Boswell, Andrew Chadwick. (All Governor / Trustees)

Secretary David Tyler

Independent Examiner J A Simpson & Co Ltd (Accountants)
48 Bredbury Green
Romiley
Stockport

Bankers The Royal Bank of Scotland
1 Corporation Street
Hyde
Cheshire
SK14 1AQ

Trinity School Trust

Trustees Annual Report

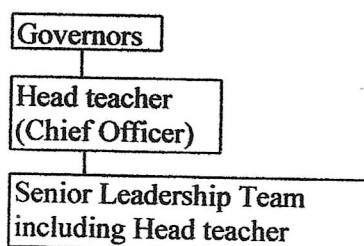
Year Ended 31 July 2021

Structure, Governance and Management

1.1 Governors

New governors are drawn from people having regard to the needs of the Charity in accordance with the Governor Policy. Written policies and procedures are in place covering provision of information to potential new governors, the interview process and appointment of successful candidates. Newly appointed governors are monitored by an existing governor. They serve a probationary period of one academic term, after which their position is reviewed.

1.2 The Organisational Structure



1.2.1 The Head teacher normally attends all governor meetings. Staff representatives from the SLT are invited to attend regular governors meetings but do not have voting rights.

1.3 Management

1.3.1 In general terms, decisions are made in accordance with the following levels of responsibility:

- (a) Governors (only)
Policy, strategy, finance (including investments and disposals), legal and regulatory requirements and spiritual direction.
- (b) Governors, Head teacher and Senior Staff
Recruitment and selection of staff, staff disciplinary and grievance matters, budgetary and planning issues (including staffing levels), admission of students, student discipline.
- (c) Leadership team (Head teacher and Senior Staff)
Day to day management of the School including curriculum, timetable, examination applications and requirements, student management and welfare. Commitment of school funds up to agreed limits.

1.4 Risk Management

1.4.1 The major risks to which the Charity is exposed, as identified by the governors, have been reviewed. Appropriate measures have been taken to manage those risks outlined below:

- (a) Andrew Chadwick, Hayley Boswell, Kirsty Gosling and David Tyler continue as Governors with John McCann stepping down this year. They bring expertise from education, from industry, from civil service and charity leadership and form the core of a strong team. Additional Governors will be recruited during 2022 to strengthen the team.

(b) As ever with a small school, the biggest challenge is to ensure recruitment of new students to replace those who leave. Recruitment will remain a major focus. Marketing continues to be a key focus for us, with a strong emphasis on building links with schools, nurseries, community groups and churches.

(c) Trustees and Governors continue to recognise the challenge to be efficient and effective in compliance and decision making whilst endeavouring to embrace the “family feel” of the school.

While it has been very difficult to hold public meetings due to the coronavirus pandemic, we have attempted to maintain open communication with parents and work closely with the school PGTA to involve parents in fundraising and social activities.

When safe to do so, we plan to hold events to engage the wider school community such as:

- Family information meetings to include seminars on topical educational issues (e.g. keeping children safe on the internet, the future of public exams); and
- Termly work days as ‘Family Action Mornings’ with clearly-led maintenance teams and a strong focus on working together with regular refreshments so that families can get to know each other.
- Fund raising events such as the Christmas and Summer Fairs. These seek to engage parents and families in raising funds for school resources and special projects.

Objectives and Activities

2.1 The purpose of the Charity is to run an independent non-profit making school based on Christian principles with Christian education at its core.

2.2 The aim is the development of the whole person through a general education in the best and widest sense with a wide choice of interest and activity and an appreciation of spiritual values. The presentation of the Christian faith, both by example and teaching, is to be an essential part of the life of the school.

2.3 The significant activities continue to be focussed on the aim stated in para 2.2 above.

2.4 Other activities include:

(a) Refurbishment and repairs of current buildings and updating electrical and heating systems

(b) The PGTA (Parent Governor Teacher Association) continues to gain momentum and is focusing on raising funds through events to raise awareness of the school, to help support the charitable aims of the school and to raise funds to purchase of new equipment for the school.

(c) Financial processes and controls are reviewed annually and additional procedures implemented where relevant. Regular financial reports are presented to the trustees to give them up to date figures. This year a specific Governor has been appointed to liaise with families facing financial hardship.

2.5 A number of volunteers offer their time and efforts to the trust. The roles that the volunteers undertake include: Listening to children read, fundraising, and general maintenance.

2.6 In line with its public benefit responsibilities, the Trust has been looking for ways – as well as through its core business of education – to support the local community. This has included occasional hire of its buildings at a concessionary rate. It also seeks to make places available to families with low incomes through heavily subsidised fee arrangements.

2.7 This year due to the coronavirus pandemic, a huge amount of time has been put into devising risk assessments and procedures to ensure that the school was "covid safe" when it reopened following the Government closure of schools known as the "lockdown".

School Performance and improvement

3.1 During the last academic year, the school was inspected by the Independent Schools Inspectorate. All Regulatory Compliance standards were met and all areas in the Educational Quality inspection were awarded either "Good" or "Excellent" gradings. This clearly demonstrated the hard work put in by the school staff, Senior Leadership Team and Governors to provide an education experience where every child can thrive and achieve their God given potential. Whilst the school has been dealing with the challenges of learning in lockdown, it has been difficult to continue to build on the success of the last inspection. Nevertheless, there is a robust school development plan in place to carry this forward.

3.2 In the year ending 31 July 2021, the GCSE results were based on Teacher Assessment due to the coronavirus pandemic and showed good progress achieved. The results reflected the hard work by teachers and students alike. Students went on to study a range of courses at local Sixth Form and FE colleges.

3.3 Due to covid regulations, the usual Open Days were not held. Nevertheless, we have still had a good number of new student applications.

3.4 The school continued to attend online inset training whilst in-person inset training has been cancelled due to covid regulations. In addition to this, staff undertake regular continuing professional development training sessions both in school and at other partner organisations including the local authority.

Financial Review

4.1 There are sufficient funds to offset contingencies, as outlined in the reserves policy (CC19).

4.2 The reserves are to cover contingencies such as:

(a) unpaid fees

(b) unexpected maintenance costs

4.3 The fixed assets of the trust are considered sufficient provision for redundancy and other costs to enable the trust to close down in a responsible manner if this should become necessary.

4.4 There have been a large number of families who have suffered hardship, redundancy and reduced incomes due to the coronavirus pandemic, closure of businesses during lockdown periods and ill health. The school has liaised directly with families to ensure that support is provided to reduce fees and make payment plans available to families in arrears. Nevertheless, where individuals and families do not work closely with the school to formulate repayment plans, the Governors have agreed that a third party organisation will be used to recover the debt. The appointment of a dedicated debt recovery organisation will safeguarded the school from significant future losses.

Plans for Future Periods

5.1 To create and implement a new strategy to market the school and increase pupil numbers.

5.2 A review of the existing modular buildings with a view to replace/modernise our facilities.

5.3 Broadening the education on offer at Trinity to include more educational visits post pandemic restrictions.

5.4 A continued push to get more people engaged with the wider life of the school through the PGTA and to serve on the governing body.

Trinity School Trust
Trustees Annual Report
Year Ended 31 July 2021

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

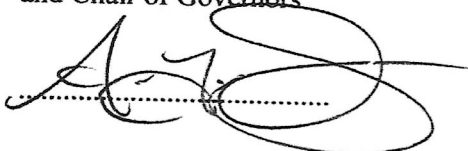
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

John Simpson
J A Simpson & Co Accountants
Appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

Mr A Chadwick
Chairman of Trustees
and Chair of Governors



Date 05/02/22

**INDEPENDENT EXAMINERS' REPORT
TO THE MEMBERS OF TRINITY SCHOOL TRUST**

I report on the accounts of the company limited by guarantee for the year ended 31 July 2021, which are set out on pages 7 to 12. These accounts have been prepared in accordance with the FRS 102, under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and examiner

As described in the Statement of Directors' Responsibilities the company's directors (who are also the trustees) are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards. You consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of s 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John A Simpson
Chartered Accountant
48 Bredbury Green
Romiley
Stockport

JA Simpson

Date

8/2/22

Trinity School Trust

Statement of Financial Activities for the Year to 31 July 2021

	Notes	Year ended 31.07.21 £	Year ended 31.07.20 £
Incoming resources			
Voluntary income	2	13,608	12,167
Activities for generating funds	3	660	166
Investment income	4	29	542
Incoming from charitable activities	5	362,152	359,961
Other income	6	16,205	18,090
Total incoming resources		<u>392,654</u>	<u>390,926</u>
Resources expended			
Charitable activities		397,254	386,656
Governance costs	9	2,000	1,750
Total resources expended	7/8	<u>399,254</u>	<u>388,406</u>
Net incoming/(outgoing) resources		(6,600)	2,520
Reconciliation of Funds			
Total funds brought forward		853,712	851,192
Total funds carried forward		<u>847,112</u>	<u>853,712</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognisable gains and losses has not been prepared.

All the above amounts relate to continuing activities.

Trinity School Trust

Balance Sheet as at 31 July 2021

Fixed assets:	Notes	2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
Tangible assets	11	730,055	0	730,055	731,439
Current assets:					
Debtors	12	13,670	0	13,670	21,653
Cash at bank and in hand		46,715	75,000	121,715	109,652
Total current assets		60,385	75,000	135,385	131,305
Liabilities					
Creditors: Amounts falling due within one year	13	18,328	0	18,328	9,032
Net current assets or liabilities		42,057	75,000	117,057	122,273
Total assets less current liabilities		772,112	75,000	847,112	853,712
The funds of the charity:					
Restricted income funds	14	0	75,000	75,000	75,000
Unrestricted income funds	14	190,007	0	190,007	196,607
Revaluation reserve	14	582,105	0	582,105	582,105
		772,112	75,000	847,112	853,712

For the year ended 31st July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and preparation of accounts.

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the directors and signed on the date below on their behalf by

Andrew Jeffrey Chadwick	Director
	Signature
03-02-22	Date

Trinity School Trust

Notes to the Accounts for the Year to 31 July 2021

1 Accounting policies

Basis of Accounting

The financial statements have been prepared have been prepared under the historical cost convention and in accordance with FRS 102 and the Charities Act 2011.

Fixed Assets

All fixed assets are initially recorded at cost. Land and buildings have subsequently been in a previous year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Land & Buildings	Not depreciated as market value is maintained
Furniture & Equipment	25% on reducing balance
Computer Equipment	25% on reducing balance
Motor Vehicles	33% straight line

2 Voluntary Income

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Donations	13,128	13,128	12,158
Income Tax Recoverable	480	480	9
	<u>13,608</u>	<u>13,608</u>	<u>12,167</u>

3 Incoming Resources from Activities for Generating Funds

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Sales	<u>660</u>	<u>660</u>	<u>166</u>

Trinity School Trust

Notes to the Accounts for the Year to 31 July 2021

	Unrestricted £	2021 £	2020 £		
4 Investment Income					
Bank interest receivable	29	29	542		
5 Incoming Resources from Charitable Activities					
Fees Receivable	313,526	313,526	316,239		
Nursery Grants	43,615	43,615	38,964		
Special Needs Support	3,600	3,600	3,600		
Trip Receipts	1,411	1,411	1,158		
	<u>362,152</u>	<u>362,152</u>	<u>359,961</u>		
6 Other Incoming Resources		2021 £	2020 £		
Other income		16,205	18,090		
		<u>16,205</u>	<u>18,090</u>		
The school received £5,047 relating to covid support during the year ended 31/07/21 (2020 £7,756)					
7 Costs of Charitable Activities by Fund Type	Unrestricted £	2021 £	2020 £		
Teaching and Support costs	342,416	342,416	369,324		
Management & Administration costs	56,838	56,838	19,082		
	<u>399,254</u>	<u>399,254</u>	<u>388,406</u>		
8 Costs of Charitable Activities by Activity Type	Teaching	Support	Management & Administration Costs	Total 2021	Total 2020
Teaching, support and administration costs	£ 240,861	£ 101,555	£ 56,838	£ 399,254	£ 388,406
9 Governance Costs	Unrestricted £	2021 £	2020 £		
External Independent Examination Fees	2,000	2,000	1,750		

Trinity School Trust
Notes to the Financial Statements
Year Ended 31 July 2021

10 Staff Costs and Emoluments

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	312,861	304,512
Social security costs	9,583	7,452
	<u>322,444</u>	<u>311,964</u>

Particulars of employees

The average number of employees during the year, calculated on a full-time equivalent basis, was as follows:

	2021	2020
	No	No
Average monthly number of employees during the year was	<u>24</u>	<u>24</u>

No employees received remuneration of more than £60,000 during the year.

11 Tangible Fixed Assets

Cost	Freehold Property £	Furniture & Equipment £	Computers £	Motor Vehicles £	Total £
At 1st August 2020	762,751	16,939	21,311	2,500	803,501
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st July 2021	<u>762,751</u>	<u>16,939</u>	<u>21,311</u>	<u>2,500</u>	<u>803,501</u>
Depreciation					
At 1st August 2020	32,696	16,700	21,000	1,666	72,062
Charge for the period	0	239	311	834	1,384
On disposals	0	0	0	0	0
At 31st July 2021	<u>32,696</u>	<u>16,939</u>	<u>21,311</u>	<u>2,500</u>	<u>73,446</u>
Net book value					
At 31st July 2021	<u>730,055</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>730,055</u>
At 31st July 2020	<u>730,055</u>	<u>239</u>	<u>311</u>	<u>834</u>	<u>731,439</u>

Trinity School Trust

Notes to the Financial Statements

Year Ended 31 July 2021

12 Debtors

	2021	2020
	£	£
Trade debtors	11,587	19,723
Gift Aid Recoverable	480	225
Prepayments	1,603	1,705
	<u>13,670</u>	<u>21,653</u>

13 Creditors: Amounts falling due within one year

	2021	2020
Trade creditors	11,431	3,832
Accruals	6,897	5,200
	<u>18,328</u>	<u>9,032</u>

14 Accumulated Funds

	Balance at 31st July 2020	Incoming/ (Outgoing) Resources	Balance at 31st July 2021
Unrestricted			
General funds	196,607	(6,600)	190,007
Revaluation funds	582,105	0	582,105
	<u>778,712</u>	<u>(6,600)</u>	<u>772,112</u>
Restricted	75,000		75,000
	<u>853,712</u>	<u>(6,600)</u>	<u>847,112</u>

15 Related Party Transactions

The trustees did not receive any remuneration and neither did they receive any payment for expenses.

Charitable Activities					
	Teaching	Support	Management and Administration	Year ended 31/07/21	Year ended 31/07/20
Staff costs	221,606	57,770	43,068	322,444	311,964
Inspection costs	3,169			3,169	4,011
Teaching materials and minor equipment	6,097			6,097	5,505
Examination fees and testing	2,604			2,604	5,907
Curriculum development & projects	318			318	0
Trips and travel	2,819			2,819	2,519
Parties, prizes and gifts	188			188	117
Internet	0			0	86
Insurance		6,026		6,026	5,336
Water		3,898		3,898	2,291
Gas		2,561		2,561	1,994
Electricity		3,411		3,411	3,532
Cleaning and waste disposal		2,768		2,768	1,953
Repairs and renewals		12,564		12,564	7,427
Security		1,489		1,489	1,310
Depreciation			1,384	1,384	1,192
Computer support and software		4,800		4,800	4,800
Subscriptions, licences and contracts		5,898		5,898	5,896
Copier leasing and maintenance	2,911			2,911	3,367
Sundry expenses			5,452	5,452	3,118
Printing postage and stationery	1,149			1,149	743
Telephone			1,700	1,700	1,849
Legal and professional expenses			2,556	2,556	1,319
Accountancy			2,000	2,000	1,750
Bank charges			678	678	649
Deprivation supplement expense			0	0	0
Bad debts			0	0	9,205
Marketing and advertising		370		370	416
Dedicated/designated expenditure	0			0	150
Totals	240,861	101,555	56,838	399,254	388,406