

Charity registration number: 1163304

EN:ABLE COMMUNITIES CIO

ANNUAL REPORT

YEAR ENDED 31 MARCH 2022



EN:Able Communities CIO

Annual report

Year ended 31 March 2022

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EN:Able Communities CIO

Report of the Trustees for the year ended 31 March 2022

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Charity registration number: 1163304

Trustees:	Ian Billyard	Resigned 10 June 2021
	Darush Dodds	Appointed 10 June 2021
	Maggie Gjessing	Resigned 9 June 2022
	Richard Holmes	
	Louise Ivens	
	Epiphany Kidd	
	Ken Taylor	Appointed 10 June 2021
	Hannah Taylor-Dales	Appointed 10 June 2021
	Lee Winterbottom	Resigned 9 June 2022

Chair: Ken Taylor

Secretary: Simeon Perry

Registered Office: Collaboration Works,
2 Carbrook Street,
Carbrook,
Sheffield,
England,
S9 2JE

Independent examiners: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

EN:Able Communities CIO

Report of the Trustees for the year ended 31 March 2022 (continued)

The Trustees present their annual report together with the financial statements of the Charity for the period 1 April 2021 to 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Objectives and Activities

a. Policies and objectives

The charity was established as a charity incorporated organisation on 25th August 2015, adopted on 18 December 2015 and registered with the Charity Commission (registered number: 1163304).

EN:Able Communities was registered to support implementation of the limited by guarantee company Efficiency North Holdings Limited's Social Value Strategy. Efficiency North Holdings Limited has the power to appoint at least 2 charity trustees. There is no limit for the number of Independent Trustees, but the Trustee Board decided to appoint up to 6 further Trustees in March 2020.

The Objects of the CIO are specifically restricted to the following, each of which is to be carried out for the public benefit.

The promotion of urban or rural regeneration usually, but not always, in recognised areas of social and economic deprivation by all or any of the following means:

- a) to relieve unemployment;
- b) to advance education, training or retraining, particularly among unemployed people, and provide unemployed people with work experience;
- c) to provide financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people on cases of financial or other charitable need through help in setting up their own businesses or to existing business;
- d) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms; and
- e) to maintain, improve or provide public amenities and community centres.

b. Strategies for achieving objectives

The Trustees review the work commissioned by EN:Able Communities:

- By ensuring that all Board reports seeking investment meet the charitable objects.
- Normally at an Annual Away Day where the Charity's strategy is developed for the following year, and ensure that the charity's aims, objectives and activities remain focused on our stated purposes defined in our Objects. This meeting was held in December 2021, facilitated by an external provider.

c. Fund-raising standards information

The Charity do not engage in any public fundraising activities to raise funds.

EN:Able Communities CIO

Report of the Trustees for the year ended 31 March 2022 (continued)

Objectives and Activities (continued)

d. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aim and objectives and in planning the future activities of EN:Able Communities CIO. In particular, the Trustees consider its investment in supporting the growth of skills and sustainable employment in low-income communities is in support of its Objects through providing a public benefit.

EN:Able Communities will particularly benefit the public by providing much needed support to help some of the hardest to reach individuals in low-income communities into employment and training, which will alleviate the draw on the public purse, improve the life of the individual concerned, and also those closest to them.

Achievements and performance

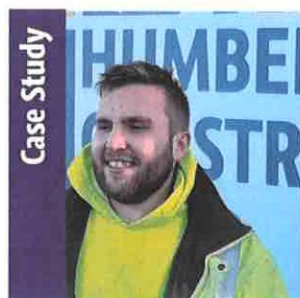
Delivery in early 2021/22 was significantly affected by the Covid related pandemic restrictions. During quarter one, there were still significant restrictions with Working from Home Advice and distant working until July. Following the withdrawal of restrictions it took some time to re-mobilise workplaces and training environments to be operational again.

Following the financial impact of the pandemic, EN:Able Communities' finances were very much reduced. 2021/22 was a year to rebuild the charity in its capacity and financial performance. Whilst Efficiency North Holdings continued to provide considerable support to EN:Able Communities, the charity had to deliver services and seek external income to enable delivery.

Despite the aforementioned challenges the following summarises the activities undertaken and the excellent performance achieved:

EN:Able Communities Construction Skills 4 Life training in Hull

EN:Able Communities successfully delivered free entry level Introduction to Construction training courses from November 2021 to May 2022 at the Humber Construction Hub. The training was funded by grants from B&CE through the Mowlem Award and the ESF Community Grants programme Humber Learning Consortium ESF fund. The programme of 5 2-week courses supported learners who were previously unemployed to gain entry level qualifications in basic skills required to work on construction sites including Manual Handling, Emergency First Aid, Health and Safety, Practical Skills, CSCS Cards alongside employability training to help them use the experience and their new skills and qualifications to access jobs. The free courses also provided learners with the opportunity to gain real hands-on work experience, training with local training provider Source Solutions.



Joseph Browne had a few jobs since leaving school, as a labourer for small landscaping and construction firms and in garages, doing tyre replacements.

After MB Roche and Sons employed Joseph through the EN:Able Communities DWP Kickstart Gateway Joseph completed his Level 1 Health and Safety in construction through EN:Able Communities Introduction to Construction course, enabling him to work as a labourer on Roche's project on Holderness Road.

He went on to pursue his CSCS card, feeling much more confident and valued as part of the team. MB Roche & Sons are also very happy with Joseph and appreciate his practical skills and reliability.

Achievements

28
course completers

115
CSCS card holders

121
CSCS preparation assessments



EN:Able Communities DWP Kickstart Gateway



In January 2021 the Department of Works and Pensions (DWP) granted a contract to EN:Able Communities to become a Kickstart Gateway body as part of the government-funded scheme to support recovery following the impact of Covid-19 on the economy. EN:Procure framework suppliers were amongst the 15 hosts of 6-month employment placements for 16-24 year olds for the 14 months the gateway was in operation.



EN:Able Communities' first Kickstarter Isla McRae completed her placement as a Digital Marketing Assistant with the Bishop Simeon Trust charity which supports vulnerable children living in the poorest communities of South Africa. She returned to higher education pursuing a Masters degree in Social Research. She plans to pursue a PhD focussing on Syrian Refugees' feelings of belonging in Manchester. Isla had wanted to work within the charity sector in developing nations but didn't know what that entailed. The Kickstart placement provided her with experience which helped her decide this was the right career path for her. She plans to keep in touch with Bishop Simeon Trust and continue to give them ad-hoc support.

Achievements

18
host employers

30
Kickstart completers

14
permanently employed by hosts

2
progressed to Higher Education

1
progressed to self-employment



EN:Able Communities CIO

Report of the Trustees for the year ended 31 March 2022 (continued)

Objectives and Activities (continued)

Social Mobility Fund

This funding stream was awarded in early 2020. However, due to the covid pandemic, several projects opted to defer implementation until the pandemic restrictions were released. As a result:

- Rural Arts Yorkshire produced a very effective video about their programme.
- Bright Box Maker Space produced a video about the work they had undertaken in the project.
- Conservation Volunteers produced a very effective monitoring report and videos on the impact.

Marketing and communications

During the year a concerted effort has been made to improve the communication within the charity in order bring to life the great work being undertaken by the charity and to reach a wider audience. The website pages have been redeveloped; Videos have been sought from partners to load onto the website as part of storytelling and social media has been far more extensively used, concentrating on Twitter and LinkedIn.

Assessing the Social Impact

EN:Able Communities has always assessed the impact

To measure the success of the work that EN:Able Communities has achieved Trustees recognise that measuring social value is a complex issue involving both qualitative and quantitative measurements. EN:Able Communities is confident that it is 'making a difference' in transforming real lives in Yorkshire and Humber. Above a number of quantitative as well as some qualitative impact information has been given. In terms of Social Value for Return, based upon the UK Social Bank measure, for the Kickstart project for every £1 invested UK PLC attributed £1.51 return.

e. Financial review

Going concern

The Trustees are satisfied that it is appropriate for the financial statements to be prepared on a going concern basis and believe that the charity has adequate resources to continue in operational existence.

Financial overview

Details of EN:Able Communities income and expenditure for the year are set out on Page 10.

Total income received in the year was £311,063 (2021: £44,609). No funds were restricted. Total expenditure for 2022 is £288,275 (2021: £362,959).

Overall, the charity currently has reserves at 31 March 2022 of £73,945 (2021: £51,157).

The charity does not own any assets or properties.

EN:Able Communities CIO

Report of the Trustees for the year ended 31 March 2022 (continued)

Objectives and Activities (continued)

Reserves policy

The charity does not have any assets or properties which are permanent endowments.

Cash and deposit balances are maintained to be able to meet outgoings and grant obligations from time to time. In previous years the trustees have considered the level of free reserves that are appropriate for the charity to hold in order to ensure its financial sustainability. This will be reviewed again in late 2022 to reflect future strategic development and operational activity. Once this has been completed a risk assessed reserves level will be set.

Free reserves represent unrestricted funds of the charity excluding restricted and designated funds. The determination of an appropriate reserves level is a key part of the strategic planning process. This is linked into a risk assessment recorded in the charity's risk register.

f. Principal risks and uncertainties

In June 2022 the new Efficiency North on-line risk register was adopted. These risks were approved by the Board in June 2022.

The 3 biggest risks are:

1. *Loss of availability of key personnel*
Mitigation here is – to a) share all information to enable others in Efficiency North to temporarily lead the charity, b) increase income and services to appoint a team to then enable delegation and success planning.
2. *Lack of Funding*
Mitigation here is implement the 2022/23 Business plan, thereby developing an income source.
3. *Enter contracts which exceed the risk appetite for ENC*
Mitigation here is to a) ensure all major contracts are approved by the board, not sub committees; b) amend the Scheme of Delegation to delegate a little more spending power to the Executive c) appoint Internal Audit for major contracts.

g. Organisational structure and decision making

The Trustees meet formally every quarter to review the strategic direction of the charity, its performance, financial position and to consider the award of new grants and commissioning activity. Moreover, in June 2022, Trustees stated they would like to diarise a short Board meeting in between the main boards in case there were any items of urgent business that needed dealing with then.

In June 2021, 3 new Trustees were recruited. This included a new Chair. Following recruitment an extensive on-boarding and induction process was undertaken.

In April 2022 a new Business Plan was developed. This was developed by the Board through an Away day in December 2021 and further development during a Board meeting in March 2022.

The charity currently does not employ any staff, however, a fulltime member of staff is seconded from Efficiency North. From June 2022, the charity will have the resource of 3.3 FTE staff. Furthermore, Efficiency North Holdings supports the charity with all Corporate Services staff, namely, finance, IT, HR and marketing and communications.

Report of the Trustees for the year ended 31 March 2022 (continued)

Objectives and Activities (continued)

h. Future developments

The 2022/23 Business Plan sets out:

- Development of retrofit training to social housing landlords, their construction related supply chain and the general construction sector through an exclusive licence with The Retrofit Academy for North East and W Yorkshire for the training courses on offer i.e.
 - L2, Understanding Domestic Retrofit.
 - L3, Award in Retrofit Assessment.
 - L5 Diploma in Retrofit Co-ordination and Risk Management.

Report of the Trustees for the year ended 31 March 2022 (continued)

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board;


.....
Ken Taylor - Chair


.....2022

EN:Able Communities CIO

Independent Examiner's report to the Trustees of EN:Able Communities CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Simon Bladen FCA

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: 20 October 2022

EN:Able Communities CIO

Statement of Financial Activities

Year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Fund £	2022 Total £	2021 Total £
Incoming Resources					
Donations and legacies	2	311,063	-	311,063	44,609
Total incoming resources		<u>311,063</u>	<u>-</u>	<u>311,063</u>	<u>44,609</u>
Resources expended					
Charitable activities	5	(288,275)	-	(288,275)	(362,959)
Total resources expended		<u>(288,275)</u>	<u>-</u>	<u>(288,275)</u>	<u>(362,959)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>22,788</u>	<u>-</u>	<u>22,788</u>	<u>(318,350)</u>
Funds brought forward					
		<u>51,157</u>	<u>-</u>	<u>51,157</u>	<u>369,507</u>
Funds carried forward		<u><u>73,945</u></u>	<u><u>-</u></u>	<u><u>73,945</u></u>	<u><u>51,157</u></u>

EN:Able Communities CIO

Balance Sheet

31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
Current assets			
Debtors	9	7,608	2,954
Cash at bank and in hand		117,187	64,315
		<u>124,795</u>	<u>67,269</u>
Creditors – amounts falling due within one year	10	(50,850)	(16,112)
Net current assets		<u>73,945</u>	<u>51,157</u>
Net assets		<u>73,945</u>	<u>51,157</u>
Charity funds			
Unrestricted funds	13	73,945	51,157
Total charity funds		<u>73,945</u>	<u>51,157</u>

The financial statements were approved by the board of trustees on 7 October 2022 and signed on its behalf by:



 Ken Taylor - Chair

EN:Able Communities CIO

Notes to the accounts

Year ended 31 March 2022

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Statutory information

EN:Able Communities CIO is a charity (No. 1163304) domiciled in England and Wales. The registered office is at Collaboration Works, 2 Carbrook Street, Carbrook, Sheffield, England, S9 2JE.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. there has been no material departure from these standards.

EN:Able Communities CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is United Kingdom pounds sterling, which is the functional currency of the charity.

Going concern

After due consideration of all relevant factors, including the recent COVID-19 pandemic, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts (continued)

Year ended 31 March 2022

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EN:Able Communities CIO**Notes to the accounts (continued)****Year ended 31 March 2022****2. Income from donations and legacies**

	2022 £	2021 £
Donated goods and services	-	-
Revenue grants and donations from non-public bodies	19,126	25,310
Government grants	291,937	19,299
	<u>311,063</u>	<u>44,609</u>

3. Analysis of expenditure on charitable activities

	Note	2022 £	2021 £
Direct, support and governance costs	4	4,554	63,151
Grant funding costs	5	283,721	299,808
		<u>288,275</u>	<u>362,959</u>

4. Direct, support and governance costs

	2022 £	2021 £
Apprenticeship support	390	63,164
Sundry expenses	3,595	(3,613)
Trustee/volunteer expenses	209	-
Independent exam fee	-	3,600
Legal and professional	360	-
	<u>4,554</u>	<u>63,151</u>

EN:Able Communities CIO**Notes to the accounts (continued)****Year ended 31 March 2022****5. Grant funding costs**

	2022 £	2021 £
Grants made to individuals	-	-
Kickstart provider expenses	227,525	-
Grants made to organisations	56,196	85,789
Gross wages and salaries	-	166,391
Employers' NI	-	18,078
Defined contribution pension costs	-	29,550
Travel costs	-	-
	<u>283,721</u>	<u>299,808</u>

Breakdown of grants made to organisations:

EN:Able Futures CIC	900
Humber Construction HUB	41,958
Latch	(712)
Psittacus Systems Ltd	750
Source Solutions UK (Hull) Limited	10,800
The Conservation Volunteers	2,500
	<u>56,196</u>

6. Analysis of costs

	Direct costs £	Support costs £	2022 £	2021 £
Direct, support and governance costs	390	4,164	4,554	63,151
Grant funding costs	283,721	-	283,721	299,808
	<u>284,111</u>	<u>4,164</u>	<u>288,275</u>	<u>362,959</u>

7. Independent examiner's fee

The amount paid to the independent examiner amounts to a fee of £3,800 (2021: £3,600).

EN:Able Communities CIO**Notes to the accounts (continued)****Year ended 31 March 2022****8. Staff costs**

	2022 £	2021 £
Wages and salaries	-	166,391
Social security costs	-	18,078
Contribution to defined contribution pension schemes	-	29,550
	<u>-</u>	<u>214,019</u>

The trustees neither received nor waived any remuneration during the year (2021: £nil). One trustee (2021 – nil) had expenses reimbursed during the year £209 (2021: £nil). These were for travel and courses.

No staff are employed by EN:Able Communities CIO (2021 - Nil). During the year staff costs were paid on behalf of the charity by EN:Procure Limited. In the prior year the staff costs represent recharges from EN:Procure Limited.

9. Debtors

	2022 £	2021 £
Due within one year:		
Trade debtors	-	280
Other debtors	7,608	2,674
	<u>7,608</u>	<u>2,954</u>

10. Creditors

	2022 £	2021 £
Amounts falling due within one year		
Trade creditors	358	(51)
Accruals	20,161	10,669
Amounts owed to group companies	29,931	5,494
Other Creditors	400	-
	<u>50,850</u>	<u>16,112</u>

EN:Able Communities CIO

Notes to the accounts (continued)

Year ended 31 March 2022

11. Analysis of net assets between funds

2021	Unrestricted Fund £	Total £
Current assets	67,269	67,269
Current liabilities	(16,112)	(16,112)
	<u>51,157</u>	<u>51,157</u>
2022	Unrestricted Fund £	Total £
Current assets	124,795	124,795
Current liabilities	(50,850)	(50,850)
	<u>73,945</u>	<u>73,945</u>

12. Restricted funds

2021	Balance at 1 April 2020 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2021 £
Apprenticeship support	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2022	Balance at 1 April 2021 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2022 £
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

EN:Able Communities CIO

Notes to the accounts (continued)

Year ended 31 March 2022

13. Unrestricted funds

2021	Balance at 1 April 2020 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2021 £
Designated funds	25,000	-	-	-	25,000
General funds	344,507	44,609	(362,959)	-	26,157
	<u>369,507</u>	<u>44,609</u>	<u>(362,959)</u>	<u>-</u>	<u>51,157</u>
 2022	 Balance at 1 April 2021 £	 Incoming resources £	 Resources expensed £	 Transfer £	 Balance at 31 March 2022 £
Designated funds	25,000	-	-	(25,000)	-
General funds	26,157	311,063	(288,275)	25,000	73,945
	<u>51,157</u>	<u>311,063</u>	<u>(288,275)</u>	<u>-</u>	<u>73,945</u>

Designated funds

Local Employment Group
commissioning

Monies designated for the second round of grant payments payable upon completion of a six month employment placement.

14. Ultimate controlling party

The ultimate controlling party are the trustees.

15. Transaction with related parties

The charity is a related party to the group of companies controlled by Efficiency North Holdings Limited; EN:Procure Limited, EN:Able Futures CIC and EN:Able Build Limited.

During the year income of £Nil (2021: £nil) was received from EN:Procure Limited. At the year end a balance of £3,429 (2021: £2,674) was due from EN:Procure.

During the year EN:Procure also recharged salary costs to the charity of £nil (2021 - £211,574).

Grant payments of £900 (2021: £63,164) were paid to EN:Able Futures CIC. At the year end a balance of £29,931 (2021 - £5,494) is due to EN:Able Futures CIC.