

CHINNOR COMMUNITY PAVILION
(Registered charity number 1163299)

CHARITY TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
for the year ended 31 March 2023

CHINNOR COMMUNITY PAVILION

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CHINNOR COMMUNITY PAVILION

LEGAL AND ADMINISTRATION DETAILS

Charity registration number: 1163299

Charity's principal address: Station Road
Chinnor
Oxfordshire
OX39 4PQ

Charity Trustees:

Maxine Pickard
Stephen Knapp
Victoria Avery
Richard Ball
David Cooke

Appointed

30 August 2022
15 August 2023
25 April 2023

Resigned
Dave Young

15 August 2023

Independent Examiner:

Jacqui Williams FCA
Jacqui Williams Accountancy Limited
Chartered Accountants
14 Station Road
Chinnor
Oxfordshire
OX39 4QD

CHINNOR COMMUNITY PAVILION

CHARITY TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2023

The charity trustees present their report and the financial statements of the charity for the year ended 31 March 2023. The charity trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

GOVERNING DOCUMENT

The charity is governed by the Constitution for Chinnor Community Pavilion registered 25 August 2015 under which the charity is a charitable incorporated organisation.

TRUSTEES

The only voting members of the charitable incorporated organisation are trustees. The constitution allows the appointment of up to seven trustees. Appointments have to be made at meetings held according to the constitution.

STATEMENT OF THE CHARITY TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Report of the Charity Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing the financial statements, the charity trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The charity trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Provisions) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTS AND ACTIVITIES OF THE CHARITY FOR THE PUBLIC BENEFIT

To provide facilities in the form of a playing field and pavilion for recreational and leisure activities for the benefit of the inhabitants of the parish of Chinnor in the county of Oxfordshire in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

CHINNOR COMMUNITY PAVILION

The charity trustees confirm they have referred to the guidance contained in Section 4 of the Charities Act 2011 and the Charities Commission general guidance on public benefit when reviewing the charity's aims for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Guiding the activities of the wholly owned company, Chinnor Community Pavilion Trading Limited, the recreational buildings, facilities and open space suitable for recreational and leisure activities were improved for use by local inhabitants over the reporting period.

FINANCIAL REVIEW

In order to fulfil its objects the charity holds reserves. When the charity receives grants or donations for particular purposes, the charity identifies such funds as restricted reserves and their use is limited to expenditure for the particular purpose. Charitable activity remains limited in this, the second full year since the end of Covid-19 lockdowns, but has recommenced since the balance sheet date.

Approved by the charity trustees on 26 January 2024

And signed on their behalf by:

Stephen Knapp

CHINNOR COMMUNITY PAVILION

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Income from					
Donations		217	-	217	133
Loan forgiven		7,000	-	7,000	-
Charitable activities	2	-	-	-	-
Total Income		<u>7,217</u>	<u>-</u>	<u>7,217</u>	<u>133</u>
RESOURCES EXPENDED					
Expenditure on					
Charitable activities:					
Grant making activities	3	-	-	-	-
Total expenditure		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income (expenditure)		7,217	-	7,217	133
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>7,217</u>	<u>-</u>	<u>7,217</u>	<u>133</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		7,670	-	7,670	7,537
Total funds carried forward		<u>14,887</u>	<u>-</u>	<u>14,887</u>	<u>7,670</u>

CHINNOR COMMUNITY PAVILION

BALANCE SHEET

at 31 March 2023

	Notes	£	2023 £	£	2022 £	£
INVESTMENTS	4			1		1
LOAN RECEIVABLE	5			7,000		7,000
CURRENTS ASSETS						
Debtors	6		183		183	
Bank balance			7,703		7,486	
			<u>7,886</u>		<u>7,669</u>	
CREDITORS						
Amounts falling due within one year			<u>-</u>		<u>-</u>	
NET CURRENT ASSETS				7,886		7,669
LONG TERM LOAN	7			-		(7,000)
				<u>14,887</u>		<u>7,670</u>
FUNDS						
Unrestricted fund				14,887		7,670
Restricted fund				-		-
				<u>14,887</u>		<u>7,670</u>

Approved by the charity trustees on xx January 2024

and signed on their behalf by:

Stephen Knapp

The notes on pages 7 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention.

EXEMPTION FROM PREPARATION OF GROUP ACCOUNTS

The charity, and the group headed by it, qualify as small and considered eligible for the exemption from the production of group consolidated accounts. The accounts therefore relate to the charity as an individual entity.

CHARITY STATUS

The charity is a charitable incorporated organisation. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the members of the charitable incorporated organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors due within one year and longer periods, are initially recognised at transaction value and subsequently measured at their settlement value.

INCOMING RESOURCES

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Fundraising income, included within other trading activities, is recognised in the period in which the event takes place.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The charity pays grants to local organisations in support of recreational and leisure-time activities for the benefit of the inhabitants of the Parish of Chinnor.

CHINNOR COMMUNITY PAVILION

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2023

DEBTORS AND LOANS RECEIVABLE

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CASH

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

CREDITORS

Short-term and long-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

GRANTS RECEIVED

Revenue grants are recognised in the statement of financial activities to match them with the expenditure to which they contribute.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted fund can be used in accordance with the charitable objectives at the discretion of charity trustees.

INDEPENDENT EXAMINATION

The fees in respect of the independent examination for the year were £175 (2022: £150). Given that all administration costs are borne by the subsidiary company, Chinnor Community Pavilion Trading Limited, that company pays the independent examination fees.

2 ANALYSIS OF INCOME

	2023 £	2022 £
Charitable activities	217	133

CHINNOR COMMUNITY PAVILION

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2023

3 ANALYSIS OF EXPENDITURE

	2023 £	2022 £
GRANT MAKING ACTIVITIES		
Chinnor Community Pavilion Trading Limited	-	-
Chinnor Football Club	-	-
	-----	-----
	-	-
	-----	-----
INVESTMENTS		
		Investment in subsidiary £
COST		
At 1 April 2022		1
Additions		-
Disposals		-
At 31 March 2023		<u>1</u>
IMPAIRMENT		
At 1 April 2022		-
Charge for year		-
Disposals		-
At 31 March 2023		<u>-</u>
NET BOOK VALUE		
At 31 March 2023		<u>1</u>
At 31 March 2022		<u>1</u>

The investment held by the charity is in its subsidiary, Chinnor Community Pavilion Trading Limited. Chinnor Community Pavilion Trading Limited is a company incorporated in England and Wales with registered number 09891594. The charity holds 100% of the issued ordinary share capital in the company.

CHINNOR COMMUNITY PAVILION

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2023

4 INVESTMENTS (CONTINUED)

The balance sheet position and results of the subsidiary company in respect of the 31 March 2023 year end were:

Balance Sheet	31 March 2023 £
Fixed assets	16,155
Current assets	43,520
Current liabilities	(23,062)
Long term liabilities	(37,000)
Net liabilities	<u>(387)</u>
Results	Year ended 31 March 2023 £
Turnover	232,130
Expenditure	<u>(242,201)</u>
Loss for the year	<u>(10,071)</u>

5 LOAN RECEIVABLE

	2023 £	2022 £
Loan due from subsidiary by 31 December 2025	<u>7,000</u>	<u>7,000</u>

6 DEBTORS

	2023 £	2022 £
Amount payable by subsidiary within one year	<u>183</u>	<u>3,183</u>

7 LONG TERM LOAN

	2023 £	2022 £
Loan payable to Chinnor Parish Council by 31 December 2025	<u>-</u>	<u>7,000</u>

CHINNOR COMMUNITY PAVILION

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2023

At a meeting of the Chinnor Parish Council held on 1 December 2022 there was a proposal to write off the £7,000 loan made to Chinnor Community Pavilion in recognition of significant property maintenance costs incurred since 2016. That proposal was carried; two councillors who were also Trustees at the time of the meeting abstained from the vote.

8 ANALYSIS OF ASSETS HELD IN THE UNRESTRICTED FUND

	Fixed assets Investments	Net current assets	Total net assets
	£	£	£
At 31 March 2023			
Total funds	1	14,886	14,887
At 31 March 2022			
Total funds	1	7,669	7,670

9 TRUSTEES

The charity trustees were not paid and did not receive any remuneration or benefits for their services as charity trustees during the year.

10 OPERATING LEASE

The charity has leased The Playing Field, Station Road, Chinnor from Chinnor Parish Council. The rent payable under the lease is £1 per annum. The lease expires in 2041 and the total future lease commitment is £18.

REPORT OF THE INDEPENDENT EXAMINER

for the year ended 31 March 2023

I report to the trustees of Chinnor Community Pavilion on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 5 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqui Williams FCA
Jacqui Williams Accountancy Limited
Chartered Accountants
14 Station Road
Chinnor
Oxfordshire
OX39 4QD

26 January 2024