



Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 1 st	Month January	Year 2024	To	Day 31 st	Month December	Year 2024

Section A Reference and administration details

Charity name

The Canaccord Genuity Wealth Management (CGWM) UK
Charitable Foundation

Other names charity is known by

Registered charity number (if any)

1163295

Charity's principal address

88 Wood Street,

London

Postcode

EC2V 7QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mike Myers		20/02/2020 - Ongoing	
2	Jag Singh		27/09/2021 - Ongoing	
3	David Esfandi	Chair	03/07/2023 - Ongoing	
4	Richard Channon Hyder		03/07/2023 - Ongoing	
5	Samantha Dunlop		03/07/2023 - Ongoing	
6	Jane Vause		03/07/2023 - Ongoing	
7	Lawrence Craig Peterman		03/07/2023 - Ongoing	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed by David Esfandi, CEO Canaccord Wealth Management

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

General Information

The Canaccord Genuity Wealth Management (CGWM) UK Charitable Foundation is a CIO and has seven trustees. All trustees are employees and are appointed from Canaccord Wealth.

How do we agree on which charities to support?

Every two years from December we solicit charitable support requests from across the Canaccord Wealth business. Colleagues submit requests to a Foundation outlook mailbox and these are aggregated into one summary sheet. The following categories should be investigated fully considered when making the submission:

- Nominated Charity
- Charity Website
- Who Nominated the Charity and how much time they can commit to supporting our money raising efforts
- Summary of charities aim / vision
- Summary of funding ratio /investment principles of nominated charity
- Reason for chosen charity
- Other Supporting information and links
- Whether charity is officially registered and its Registered Charity Number.

Once nominations are received, Trustees review all submissions privately before convening to vote on their pre-determined top three choices.

Declaring any conflict of interest at outset and removing ourselves from voting for that 'conflict' charity.

Selection Criteria

We support charities with a local or personal connection to the staff of Canaccord Wealth who will also nominate charities to be supported.

Nominations are sought, evaluated and selected by the Trustees where it is felt that our financial support can make a significant improvement to the wellbeing of those experiencing hardship.

Charities cannot be supported in back-to-back periods and must have a break (of at least two years) before being reconsidered. To date we have not re-elected the same charity.

Procedure

On a day-to-day basis trustees are full time employees of Canaccord Wealth and work for Canaccord Wealth

Meetings

The Trustees meet formally to vote on charity submissions. They further meet formally each quarter to discuss progress, ideas for charity fundraising events and any further business. Any conflicts of interest are recorded at the start of the meeting and meeting notes agendas are produced. These notes are all approved by all Trustees and then saved electronically with all charity related documentations on a secure, central drive. Access is only permitted to appointed Trustees.

Monies

The Foundation does not hold funds on reserve of for grant giving purposes. Any donations are made through our Canaccord Genuity Wealth Management (CGWM) UK Charitable Foundation Just Giving Site (available online and offline) or paid directly into the charity bank account and monies are released in a three way split to the charities. We aim to hold a zero balance at the end of each support period.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Canaccord Wealth. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Further Information

Canaccord Genuity Wealth Management (CGWM) UK Charitable Foundation was previously named The Psigma Foundation which was incorporated August 2015 and following the nomination and submission process we agreed to support the following three charities from the period of December 2014 to December 2015:

- Cardiac Risk for the Young (CRY) – <http://www.c-r-y.org.uk>)
- Sands – <https://www.uk-sands.org>
- Shelter from the Storm – <http://www.sfts.org.uk>

During the initial 12 month period outlined above the trustees organised a number of fundraising activities and set up a Fundraising site through Virgin Giving to hold and subsequently administer funds received in a three way split to the charities represented.

As outlined in the Governance section above, from December 2015 we agreed to revise our funding support policy from a 12 month period to 24 months and this came in to effect for the three charities that were selected in January 2016. These were as follows:

- NAIT Babies - <http://www.naitbabies.org/>
- Restart Lives - www.restartlives.org
- Cure Parkinson's Trust - <https://www.cureparkinsons.org.uk>

These 3 charities 'term' came to an end at the end of the 2017 year and following further submissions the Trustees agreed to support three new charities for the 2018-19 period.

- Stanstead Lodge - <http://www.stansteadlodge.org>
- Wooden Spoon – <https://woodenspoon.org.uk>
- Action for A-T – <https://actionforat.org>

2019

2020

3 new charities were chosen for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - ProtectionAgainstStalking.org.uk

Unfortunately, due to the COVID-19 Pandemic, all fund raising activities were cancelled and postponed.

2021

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - ProtectionAgainstStalking.org.uk

Jag Singh was added as a Trustee to help with the growth of the foundation

2022

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Tom Nunes and John Howard-Smith resigned on 18th November 2022.

September 2022 – funds were raised through the 3 Peak Challenge attended by 25 fundraisers.

2024

3 new charities were chosen for the 2024-2025 period:

- **RESTART Lives:** Provides support to individuals experiencing homelessness.
- **Doherty's Destiny:** Offers support to people who have been bereaved by suicide.
- **Digswell Place:** Provides horse riding therapy for adults and children with disabilities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

PLEASE SEE PREVIOUS SUBMISSIONS FOR INFORMATION ON PREVIOUS RAISES AND CORRESPONDING AMOUNTS.

2024 Update

2024 was the most successful fund raising year. Activities including bike rides, sport socials, client golf events, bake sales, raffles, quizzes and more. For each of the charities that are selected, there is an associated ambassador who organises charitable activities for employees or clients to participate.

Some employees also nominated the charity as their charity for sport activities; half marathon as an example.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity does not hold reserves.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principle Source of Funds is our friends/colleagues and client's generosity. These are then matched by Canaccord Wealth up to £25,000 p/a.

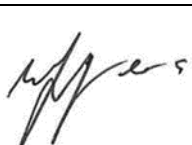
Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Mike Myers

Position (eg Secretary, Chair, etc) Trustee

Date

20/10/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name CGWM UK Charitable Foundation	No (if any) 1163295
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Receipts and payments accounts

CC16a

For the period from	Period start date 1/1/2024	To	Period end date 12/31/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, legacies and grants	38,046	-	-	38,046	800
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,046	-	-	38,046	800
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	38,046	-	-	38,046	800
A3 Payments					
Grant and donations paid	36,000	-	-	36,000	3,636
Bank charges	26	-	-	26	-
Costs of generating voluntary receipts	259	-	-	259	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	36,285	-	-	36,285	3,636
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	36,285	-	-	36,285	3,636
Net of receipts/(payments)	1,760	-	-	1,760	2,836
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,760	-	-	1,760	2,836

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		1,760	-	-
		-	-	-
		-	-	-
	Total cash funds	1,760	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Michael Myers	10/20/2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

CGWM UK Charitable Foundation

On accounts for the year
ended

31/12/2024

Charity no
(if any)

1163295

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/10/25

Name:

ARFAN SYEED

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT
ICAS M20247

Address:

88 WOOD STREET

LONDON

EC2V 7QR

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.