



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1 <sup>st</sup>	Month January	Year 2023		Day 31 <sup>st</sup>	Month December	Year 2023

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mike Myers		20/02/2020 - ongoing	
2	Jag Singh		27/09/2021 - Ongoing	
3	David Esfandi		03/07/2023 - Ongoing	
4	Richard Hyder		03/07/2023 - Ongoing	
5	Samantha Dunlop		03/07/2023 - Ongoing	
6	Jane Vause		03/07/2023 - Ongoing	
7	Lawrence Peterman		03/07/2023 - Ongoing	
8				
9				
10				
11				
12				
13				
14				
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16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed by David Esfandi, CEO of Canaccord Genuity Wealth Management

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### General Information

The CGWM UK Charitable Foundation is a CIO and has seven trustees. All trustees are full time employees and are appointed from Canaccord Genuity Wealth Management. Trustees applied and were appointed by David Esfandi, CEO of Canaccord Genuity Wealth Management Limited and Chair of Trustees of the CGWM UK Charitable Foundation. All applications to this voluntary role were submitted by Canaccord Genuity Wealth Management colleagues by way of email.

#### How do we agree on which charities to support?

Every two years from December we solicit charitable support requests from across the Canaccord business. Colleagues submit requests to a Foundation outlook mailbox and these are aggregated into one summary sheet. The following categories should be investigated fully considered when making the submission:

- Nominated Charity
- Charity Website
- Who Nominated the Charity and how much time they can commit to supporting our money raising efforts
- Summary of charities aim / vision
- Summary of funding ratio /investment principles of nominated charity
- Reason for chosen charity
- Other Supporting information and links
- Whether charity is officially registered and its Registered Charity Number.

Once nominations are received, Trustees review all submissions privately before convening to vote on their pre-determined top three choices. Declaring any conflict of interest at outset and removing ourselves from voting for that 'conflict' charity.

#### **Selection Criteria**

We support charities with a local or personal connection to the staff who will also nominate charities to be supported.

Nominations are sought, evaluated and selected by the Trustees where it is felt that our financial support can make a significant improvement to the wellbeing of those experiencing hardship.

Charities cannot be supported in back-to-back periods and must have a break (of at least two years) before being reconsidered. To date we have not re-elected the same charity.

#### **Procedure**

On a day-to-day basis trustees are full time employees of Canaccord Genuity Wealth Management and work for Canaccord Genuity Wealth Management

#### **Meetings**

The Trustees meet formally to vote on charity submissions. They further meet formally each quarter to discuss progress, ideas for charity fundraising events and any further business. Any conflicts of interest are recorded at the start of the meeting and meeting notes agendas are produced. These notes are all approved by all Trustees and then saved electronically with all charity related documentations on a secure, central drive. Access is only permitted to appointed Trustees.

#### **Monies**

The Foundation does not hold funds on reserve of for grant giving purposes. Any donations are made through our Just Giving Site (available online and offline) and monies are released in a three way split to the charities. We aim to hold a zero balance at the end of each support period.

## **Section C**

## **Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Canaccord Genuity Wealth Management. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

## Further Information

The Psigma Foundation was incorporated August 2015 and following the nomination and submission process we agreed to support the following three charities from the period of December 2014 to December 2015:

- Cardiac Risk for the Young (CRY) – <http://www.c-r-y.org.uk>
- Sands – <https://www.uk-sands.org>
- Shelter from the Storm – <http://www.sfts.org.uk>

During the initial 12 month period outlined above the trustees organised a number of fundraising activities and set up a Fundraising site through Virgin Giving to hold and subsequently administer funds received in a three way split to the charities represented.

As outlined in the Governance section above, from December 2015 we agreed to revise our funding support policy from a 12 month period to 24 months and this came in to effect for the three charities that were selected in January 2016. These were as follows:

- NAIT Babies - <http://www.naitbabies.org/>
- Restart Lives - [www.restartlives.org](http://www.restartlives.org)
- Cure Parkinson's Trust - <https://www.cureparkinsons.org.uk>

These 3 charities 'term' came to an end at the end of the 2017 year and following further submissions the Trustees agreed to support three new charities for the 2018-19 period.

- Stanstead Lodge - <http://www.stansteadlodge.org>
- Wooden Spoon – <https://woodenspoon.org.uk>
- Action for A-T – <https://actionforat.org>

## 2019

Following on from the 2018 fundraising efforts we had the charities come in at the beginning of 2019 to explain how our funding had helped in the previous year and what they were looking to spend future funds on and how we could help. This is always a positive experience as it re-energises fund raising efforts for the year ahead.

One of our Trustees (Sara Walsh) has announced she is leaving the company and has stood down from her role at the end of 2019. Sara was a key architect in establishing the Psigma Foundation and has always brought both fantastic ideas but also a very professional element to the Foundation. The Trustees have all thanked Sara for her efforts.

After numerous applications, it was decided that Mike Myers was the best candidate to replace Sara as a Psigma Foundation Trustee. He will have large shoes to fill but we believe will continue to help the Foundation grow.

## 2020

3 new charities were chosen for the 2020-2021 period:

- 3H Helping Hands for Holidays - [3hfund.org.uk](http://3hfund.org.uk)
- Jo's Cervical Cancer Trust - [jostrust.org.uk](http://jostrust.org.uk)
- Protection Against Stalking (PAS) - [Protection Against Stalking | Look Forward Not Behind](http://ProtectionAgainstStalkingLookForwardNotBehind.org.uk)

Unfortunately, due to the COVID-19 Pandemic, all fund raising activities were cancelled and postponed.

## **2021**

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - [3hfund.org.uk](https://3hfund.org.uk)
- Jo's Cervical Cancer Trust - [jostrust.org.uk](https://jostrust.org.uk)
- Protection Against Stalking (PAS) - [Protection Against Stalking | Look Forward Not Behind](https://www.protectionagainststalking.org.uk)

Jag Singh was added as a Trustee to help with the growth of the foundation

## **2022**

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - [3hfund.org.uk](https://3hfund.org.uk)
- Jo's Cervical Cancer Trust - [jostrust.org.uk](https://jostrust.org.uk)
- Protection Against Stalking (PAS) - [Protection Against Stalking | Look Forward Not Behind](https://www.protectionagainststalking.org.uk)

Tom Nunes and John Howard-Smith resigned on 18<sup>th</sup> November 2022.

September 2022 – funds were raised through the 3 Peak Challenge attended by 25 fundraisers.

## **2023**

Due to Psigma Investment Management being acquired by Canaccord Genuity Wealth Management, the charity was renamed as part of the integration process with new Trustees appointed and Mike Myers and Jag Singh reappointed. Activity was relatively low in 2023 with the main focus on appointing 3 new charities to support in 2024 and 2025. There only fundraising activity was a bike ride.

### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

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**Summary of the main achievements of the charity during the year**

*PLEASE SEE PREVIOUS SUBMISSIONS FOR INFORMATION ON PREVIOUS RAISES AND CORRESPONDING AMOUNTS.*

### **2023 Update**

#### **Update on our Fundraising Events**

Due to the change in charity name and change in Trustees, 2023 was a period where we went through the appointment process of 3 new charities to support in 2024 and 2025. The only fund raising activity was a bike ride.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The Charity does not hold reserves.

**Details of any funds materially in deficit**

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

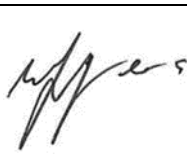
## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Mike Myers

Position (eg Secretary, Chair, etc) Trustee



**Date** 30<sup>th</sup> September 2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
CGWM UK Charitable Foundation

No (if any)  
1163295

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01/01/2023

To

Period end date  
31/12/2023


### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	800	-	-	800	2,852
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	800	-	-	800	2,852
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	800	-	-	800	2,852
<b>A3 Payments</b>					
	-	-	-	-	3,636
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	3,636
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	3,636
<b>Net of receipts/(payments)</b>	800	-	-	800	- 784
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	800	-	-	800	- 784

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		- 1	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	- 1	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Michael Myers	30/09/2024