

CGWM UK Charitable Foundation

England & Wales · Charity number 1163295

Details

Other names	PSIGMA FOUNDATION
Status	Registered
Legal form	CIO
Registered	2015-08-25
Register	View on the Charity Commission register

Contact

Address	Canaccord Genuity Wealth Management 88 Wood Street London EC2V 7QR
Phone	02075234500

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

Activities: Charitable foundation for the public benefit

Classification

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£38,145	£36,385	-	-
2023-12-31	£800	£0	-	-
2022-12-31	£2,852	£3,636	-	-
2021-12-31	£4,971	£6,541	-	-
2020-12-31	£8,354	£8,508	-	-

Trustees

Name	Role	Appointed
DAVID ESFANDI	Chair	2023-07-03
Gina Deacon		2026-01-01
Jane Vause		2023-07-03
Lawrence Craig Peterman		2023-07-03
Philip Miles		2026-01-26
Richard Channon Hyder		2023-07-03
Samantha Dunlop		2023-07-03

CGWM UK Charitable Foundation

England & Wales - Charity number 1163295

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1 st	Month January	Year 2024		Day 31 st	Month December	Year 2024

Section A Reference and administration details

Charity name The Canaccord Genuity Wealth Management (CGWM) UK Charitable Foundation

Other names charity is known by

Registered charity number (if any) 1163295

Charity's principal address 88 Wood Street,
London

Postcode EC2V 7QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mike Myers		20/02/2020 - Ongoing	
2	Jag Singh		27/09/2021 - Ongoing	
3	David Esfandi	Chair	03/07/2023 - Ongoing	
4	Richard Channon Hyder		03/07/2023 - Ongoing	
5	Samantha Dunlop		03/07/2023 - Ongoing	
6	Jane Vause		03/07/2023 - Ongoing	
7	Lawrence Craig Peterman		03/07/2023 - Ongoing	
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17				
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19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed by David Esfandi, CEO Canaccord Wealth Management

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

General Information

The Canaccord Genuity Wealth Management (CGWM) UK Charitable Foundation is a CIO and has seven trustees. All trustees are employees and are appointed from Canaccord Wealth.

How do we agree on which charities to support?

Every two years from December we solicit charitable support requests from across the Canaccord Wealth business. Colleagues submit requests to a Foundation outlook mailbox and these are aggregated into one summary sheet. The following categories should be investigated fully considered when making the submission:

- Nominated Charity
- Charity Website
- Who Nominated the Charity and how much time they can commit to supporting our money raising efforts
- Summary of charities aim / vision
- Summary of funding ratio /investment principles of nominated charity
- Reason for chosen charity
- Other Supporting information and links
- Whether charity is officially registered and its Registered Charity Number.

Once nominations are received, Trustees review all submissions privately before convening to vote on their pre-determined top three choices.

Declaring any conflict of interest at outset and removing ourselves from voting for that 'conflict' charity.

Selection Criteria

We support charities with a local or personal connection to the staff of Canaccord Wealth who will also nominate charities to be supported.

Nominations are sought, evaluated and selected by the Trustees where it is felt that our financial support can make a significant improvement to the wellbeing of those experiencing hardship.

Charities cannot be supported in back-to-back periods and must have a break (of at least two years) before being reconsidered. To date we have not re-elected the same charity.

Procedure

On a day-to-day basis trustees are full time employees of Canaccord Wealth and work for Canaccord Wealth

Meetings

The Trustees meet formally to vote on charity submissions. They further meet formally each quarter to discuss progress, ideas for charity fundraising events and any further business. Any conflicts of interest are recorded at the start of the meeting and meeting notes agendas are produced. These notes are all approved by all Trustees and then saved electronically with all charity related documentations on a secure, central drive. Access is only permitted to appointed Trustees.

Monies

The Foundation does not hold funds on reserve of for grant giving purposes. Any donations are made through our Canaccord Genuity Wealth Management (CGWM) UK Charitable Foundation Just Giving Site (available online and offline) or paid directly into the charity bank account and monies are released in a three way split to the charities. We aim to hold a zero balance at the end of each support period.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Canaccord Wealth. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Further Information

Canaccord Genuity Wealth Management (CGWM) UK Charitable Foundation was previously named The Psigma Foundation which was incorporated August 2015 and following the nomination and submission process we agreed to support the following three charities from the period of December 2014 to December 2015:

- Cardiac Risk for the Young (CRY) – <http://www.c-r-y.org.uk>
- Sands – <https://www.uk-sands.org>
- Shelter from the Storm – <http://www.sfts.org.uk>

During the initial 12 month period outlined above the trustees organised a number of fundraising activities and set up a Fundraising site through Virgin Giving to hold and subsequently administer funds received in a three way split to the charities represented.

As outlined in the Governance section above, from December 2015 we agreed to revise our funding support policy from a 12 month period to 24 months and this came in to effect for the three charities that were selected in January 2016. These were as follows:

- NAIT Babies - <http://www.naitbabies.org/>
- Restart Lives - www.restartlives.org
- Cure Parkinson's Trust - <https://www.cureparkinsons.org.uk>

These 3 charities 'term' came to an end at the end of the 2017 year and following further submissions the Trustees agreed to support three new charities for the 2018-19 period.

- Stanstead Lodge - <http://www.stansteadlodge.org>
- Wooden Spoon – <https://woodenspoon.org.uk>
- Action for A-T – <https://actionforat.org>

2019

2020

3 new charities were chosen for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Unfortunately, due to the COVID-19 Pandemic, all fund raising activities were cancelled and postponed.

2021

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Jag Singh was added as a Trustee to help with the growth of the foundation

2022

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Tom Nunes and John Howard-Smith resigned on 18th November 2022.

September 2022 – funds were raised through the 3 Peak Challenge attended by 25 fundraisers.

2024

3 new charities were chosen for the 2024-2025 period:

- **RESTART Lives:** Provides support to individuals experiencing homelessness.
- **Doherty's Destiny:** Offers support to people who have been bereaved by suicide.
- **Digswell Place:** Provides horse riding therapy for adults and children with disabilities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

PLEASE SEE PREVIOUS SUBMISSIONS FOR INFORMATION ON PREVIOUS RAISES AND CORRESPONDING AMOUNTS.

2024 Update

2024 was the most successful fund raising year. Activities including bike rides, sport socials, client golf events, bake sales, raffles, quizzes and more. For each of the charities that are selected, there is an associated ambassador who organises charitable activities for employees or clients to participate.

Some employees also nominated the charity as their charity for sport activities; half marathon as an example.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity does not hold reserves.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principle Source of Funds is our friends/colleagues and client's generosity. These are then matched by Canaccord Wealth up to £25,000 p/a.

Section F

Other optional information

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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mike Myers

Position (eg Secretary, Chair, etc)

Trustee

Date 20/10/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name CGWM UK Charitable Foundation	No (if any) 1163295
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CC16a

Receipts and payments accounts

For the period from	Period start date 1/1/2024	To	Period end date 12/31/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, legacies and grants	38,046	-	-	38,046	800
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,046	-	-	38,046	800
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	38,046	-	-	38,046	800
A3 Payments					
Grant and donations paid	36,000	-	-	36,000	3,636
Bank charges	26	-	-	26	-
Costs of generating voluntary receipts	259	-	-	259	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	36,285	-	-	36,285	3,636
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	36,285	-	-	36,285	3,636
Net of receipts/(payments)	1,760	-	-	1,760	2,836
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,760	-	-	1,760	2,836

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		1,760	-	-
		-	-	-
		-	-	-
	Total cash funds	1,760	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Michael Myers	10/20/2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
CGWM UK Charitable Foundation

On accounts for the year ended

31/12/2024 Charity no (if any) 1163295

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: **30/10/25**

Name: **ARFAN SYEED**

Relevant professional qualification(s) or body (if any):

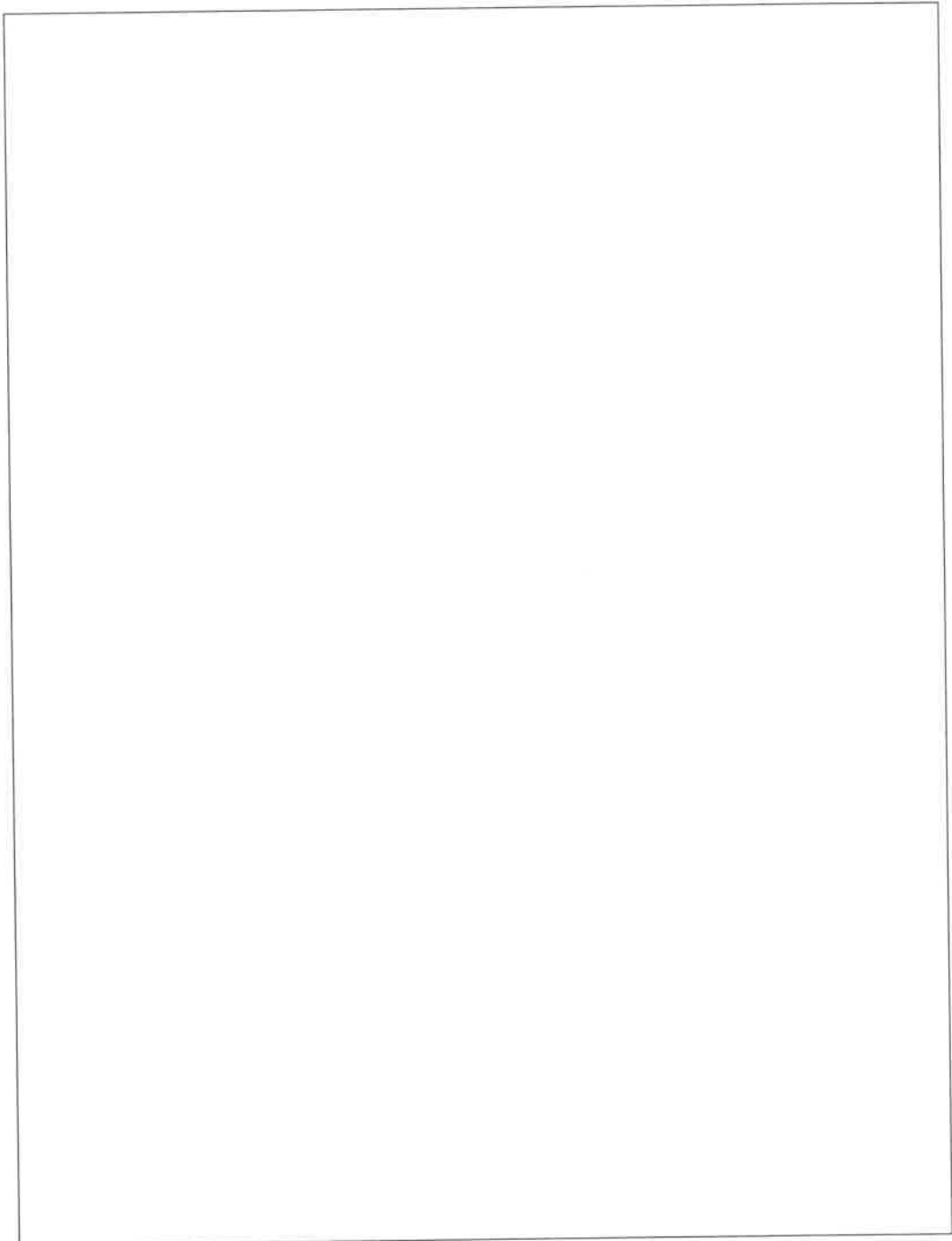
**CHARTERED ACCOUNTANT
ICAS M20247**

Address:

**88 WOOD STREET
LONDON
EC2V 7QR**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CGWM UK Charitable Foundation

England & Wales - Charity number 1163295

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	1 st	January	2023		31 st	December	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

88 Wood Street	
London	
Postcode	EC2V 7QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mike Myers		20/02/2020 - ongoing	
2	Jag Singh		27/09/2021 - Ongoing	
3	David Esfandi		03/07/2023 - Ongoing	
4	Richard Hyder		03/07/2023 - Ongoing	
5	Samantha Dunlop		03/07/2023 - Ongoing	
6	Jane Vause		03/07/2023 - Ongoing	
7	Lawrence Peterman		03/07/2023 - Ongoing	
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19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Foundation
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Incorporated Organisation (CIO)
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Appointed by David Esfandi, CEO of Canaccord Genuity Wealth Management

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

<p>General Information</p> <p>The CGWM UK Charitable Foundation is a CIO and has seven trustees. All trustees are full time employees and are appointed from Canaccord Genuity Wealth Management</p> <p>Trustees applied and were appointed by david Esfandi, CEO of Canaccord Genuity Wealth Management Limited and Chair of Trustees of the CGWM UK Charitable Foundation. All application to this voluntary role were submitted by Canaccord Genuity Wealth Management colleagues by way of email.</p> <p>How do we agree on which charities to support?</p> <p>Every two years from December we solicit charitable support requests from across the Canaccord business. Colleagues submit requests to a Foundation outlook mailbox and these are aggregated into one summary sheet. The following categories should be investigated fully considered when making the submission:</p> <ul style="list-style-type: none"> • Nominated Charity • Charity Website • Who Nominated the Charity and how much time they can commit to supporting our money raising efforts • Summary of charities aim / vision • Summary of funding ratio /investment principles of nominated charity • Reason for chosen charity • Other Supporting information and links • Whether charity is officially registered and its Registered Charity Number.

Once nominations are received, Trustees review all submissions privately before convening to vote on their pre-determined top three choices. Declaring any conflict of interest at outset and removing ourselves from voting for that 'conflict' charity.

Selection Criteria

We support charities with a local or personal connection to the staff who will also nominate charities to be supported.

Nominations are sought, evaluated and selected by the Trustees where it is felt that our financial support can make a significant improvement to the wellbeing of those experiencing hardship.

Charities cannot be supported in back-to-back periods and must have a break (of at least two years) before being reconsidered. To date we have not re-elected the same charity.

Procedure

On a day-to-day basis trustees are full time employees of Canaccord Genuity Wealth Management and work for Canaccord Genuity Wealth Management

Meetings

The Trustees meet formally to vote on charity submissions. They further meet formally each quarter to discuss progress, ideas for charity fundraising events and any further business. Any conflicts of interest are recorded at the start of the meeting and meeting notes agendas are produced. These notes are all approved by all Trustees and then saved electronically with all charity related documentations on a secure, central drive. Access is only permitted to appointed Trustees.

Monies

The Foundation does not hold funds on reserve of for grant giving purposes. Any donations are made through our Just Giving Site (available online and offline) and monies are released in a three way split to the charities. We aim to hold a zero balance at the end of each support period.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Canaccord Genuity Wealth Management. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

Further Information

The Psigma Foundation was incorporated August 2015 and following the nomination and submission process we agreed to support the following three charities from the period of December 2014 to December 2015:

- Cardiac Risk for the Young (CRY) – <http://www.c-r-y.org.uk>
- Sands – <https://www.uk-sands.org>
- Shelter from the Storm – <http://www.sfts.org.uk>

During the initial 12 month period outlined above the trustees organised a number of fundraising activities and set up a Fundraising site through Virgin Giving to hold and subsequently administer funds received in a three way split to the charities represented.

As outlined in the Governance section above, from December 2015 we agreed to revise our funding support policy from a 12 month period to 24 months and this came in to effect for the three charities that were selected in January 2016. These were as follows:

- NAIT Babies - <http://www.naitbabies.org/>
- Restart Lives - www.restartlives.org
- Cure Parkinson's Trust - <https://www.cureparkinsons.org.uk>

These 3 charities 'term' came to an end at the end of the 2017 year and following further submissions the Trustees agreed to support three new charities for the 2018-19 period.

- Stanstead Lodge - <http://www.stansteadlodge.org>
- Wooden Spoon – <https://woodenspoon.org.uk>
- Action for A-T – <https://actionforat.org>

2019

Following on from the 2018 fundraising efforts we had the charities come in at the beginning of 2019 to explain how our funding had helped in the previous year and what they were looking to spend future funds on and how we could help. This is always a positive experience as it re-energises fund raising efforts for the year ahead.

One of our Trustees (Sara Walsh) has announced she is leaving the company and has stood down from her role at the end of 2019. Sara was a key architect in establishing the Psigma Foundation and has always brought both fantastic ideas but also a very professional element to the Foundation. The Trustees have all thanked Sara for her efforts.

After numerous applications, it was decided that Mike Myers was the best candidate to replace Sara as a Psigma Foundation Trustee. He will have large shoes to fill but we believe will continue to help the Foundation grow.

2020

3 new charities were chosen for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - [Protection Against Stalking | Look Forward Not Behind](http://ProtectionAgainstStalking.org.uk)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Unfortunately, due to the COVID-19 Pandemic, all fund raising activities were cancelled and postponed.

2021

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - [Protection Against Stalking | Look Forward Not Behind](#)

Jag Singh was added as a Trustee to help with the growth of the foundation

2022

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - [Protection Against Stalking | Look Forward Not Behind](#)

Tom Nunes and John Howard-Smith resigned on 18th November 2022.

September 2022 – funds were raised through the 3 Peak Challenge attended by 25 fundraisers.

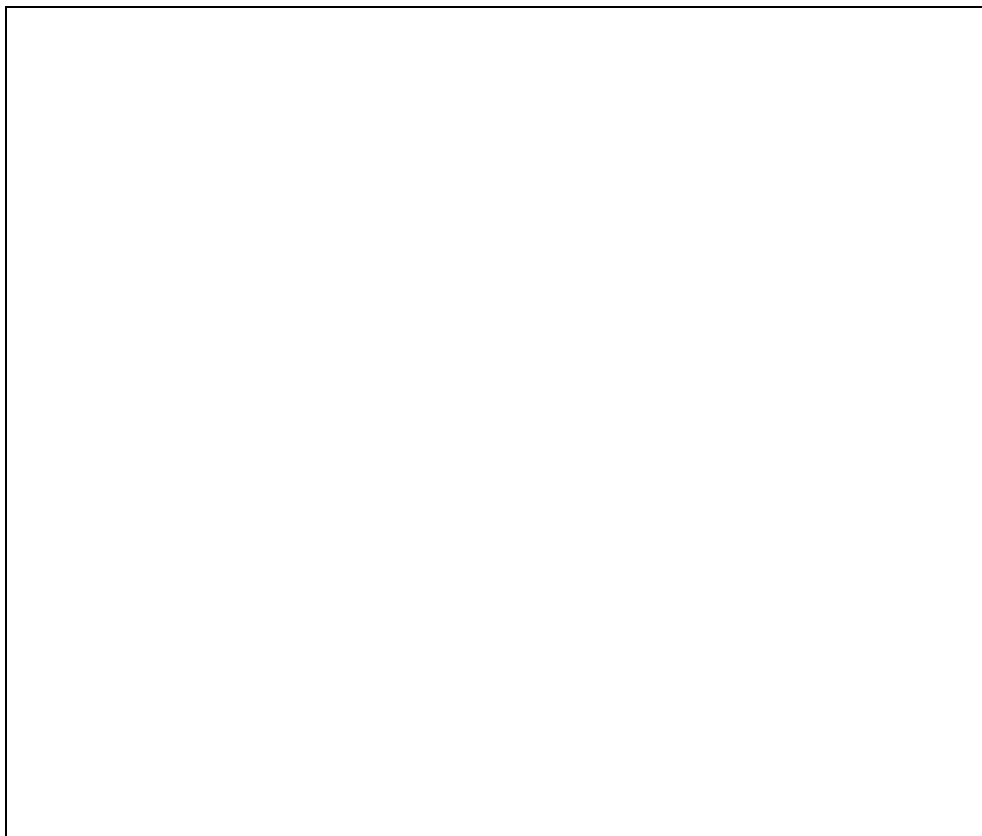
2023

Due to Psigma Investment Management being acquired by Canaccord Genuity Wealth Management, the charity was renamed as part of the integration process with new Trustees appointed and Mike Myers and Jag Singh reappointed. Activity was relatively low in 2023 with the main focus on appointing 3 new charities to support in 2024 and 2025. There only fundraising activity was a bike ride.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

PLEASE SEE PREVIOUS SUBMISSIONS FOR INFORMATION ON PREVIOUS RAISES AND CORRESPONDING AMOUNTS.

2023 Update

Update on our Fundraising Events

Due to the change in charity name and change in Trustees, 2023 was a period where we went through the appointment process of 3 new charities to support in 2024 and 2025. The only fund raising activity was a bike ride.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity does not hold reserves.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.


Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mike Myers

Position (eg Secretary, Chair, etc)

Trustee

Date 30th September 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name CGWM UK Charitable Foundation	No (if any) 1163295
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CC16a

Receipts and payments accounts

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	800	-	-	800	2,852
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	800	-	-	800	2,852
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	800	-	-	800	2,852
A3 Payments					
	-	-	-	-	3,636
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	3,636
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	3,636
Net of receipts/(payments)	800	-	-	800	- 784
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	800	-	-	800	- 784

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		1	-	-
		-	-	-
		-	-	-
	Total cash funds	1	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Michael Myers	30/09/2024

CGWM UK Charitable Foundation

England & Wales - Charity number 1163295

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1 st	Month January	Year 2022		Day 31 st	Month December	Year 2022

Section A Reference and administration details

Charity name Psigma Foundation

Other names charity is known by

Registered charity number (if any) 1163295

Charity's principal address

11 Strand
 London
 Postcode WC2N 5HR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Christopher Anthony Howard-Smith	Psigma Investment Management Limited, CEO	25/08/2015 – 18/11/2022	
2	Harry Spencer Charles Schofield	Psigma Investment Management Limited	25/08/2015 – ongoing	
3	Joseph Tomas Nunes	Psigma Investment Management Limited	25/08/2015 – 18/11/2022	
4	Mike Myers	Psigma Investment Management Limited	20/02/2020 - ongoing	
5	Jag Singh	Punter Southall Wealth Ltd	27/09/2021 - Ongoing	
6				
7				
8				
9				
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12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed John Howard-Smith, CEO Psigma Investment Management

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

General Information

The Psigma Foundation is a CIO and has five trustees. All trustees are full time employees and are appointed from Psigma Management Limited.

Trustees applied and were appointed by John Howard-Smith, CEO of Psigma Management Limited and Chair of Trustees of the Psigma Foundation. All application to this voluntary role were submitted by Psigma colleagues by way of email.

How do we agree on which charities to support?

Every two years from December we solicit charitable support requests from across the Psigma business. Colleagues submit requests to a Foundation outlook mailbox and these are aggregated into one summary sheet. The following categories should be investigated fully considered when making the submission:

- Nominated Charity
- Charity Website
- Who Nominated the Charity and how much time they can commit to supporting our money raising efforts
- Summary of charities aim / vision
- Summary of funding ratio /investment principles of nominated charity

- Reason for chosen charity
- Other Supporting information and links
- Whether charity is officially registered and its Registered Charity Number.

Once nominations are received, Trustees review all submissions privately before convening to vote on their pre-determined top three choices. Declaring any conflict of interest at outset and removing ourselves from voting for that 'conflict' charity.

During the period from December 2014 to December 2015 we agreed to support the charities throughout a 12-month period. This policy was revised in December 2015 to a 24-month period so that we could spend more time getting to know the charities and to allow us to organise more events and raise further funds, as the main fundraising exercise is done every 2 years (Psigma bike ride)

Selection Criteria

We support charities with a local or personal connection to the staff of Psigma Investment Management who will also nominate charities to be supported.

Nominations are sought, evaluated and selected by the Trustees where it is felt that our financial support can make a significant improvement to the wellbeing of those experiencing hardship.

Charities cannot be supported in back-to-back periods and must have a break (of at least two years) before being reconsidered. To date we have not re-elected the same charity.

Procedure

On a day-to-day basis trustees are full time employees of Psigma Investment Management and work for Psigma Investment Management Ltd.

Meetings

The Trustees meet formally to vote on charity submissions. They further meet formally each quarter to discuss progress, ideas for charity fundraising events and any further business. Any conflicts of interest are recorded at the start of the meeting and meeting notes agendas are produced. These notes are all approved by all Trustees and then saved electronically with all charity related documentations on a secure, central drive. Access is only permitted to appointed Trustees.

Monies

The Foundation does not hold funds on reserve of for grant giving purposes. Any donations are made through our Psigma Foundation Virgin Giving Site (available online and offline) and monies are released in a three way split to the charities. We aim to hold a zero balance at the end of each support period.

<http://uk.virginmoneygiving.com/fundraiser-web/fundraiser/showFundraiserPage.action?userUrl=PsigmaFoundation&ald=668125&isTeam=true>

Summary of the objects of the charity set out in its governing document

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Psigma Wealth Limited. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

Further Information

The Psigma Foundation was incorporated August 2015 and following the nomination and submission process we agreed to support the following three charities from the period of December 2014 to December 2015:

- Cardiac Risk for the Young (CRY) – <http://www.c-r-y.org.uk>
- Sands – <https://www.uk-sands.org>
- Shelter from the Storm – <http://www.sfts.org.uk>

During the initial 12 month period outlined above the trustees organised a number of fundraising activities and set up a Fundraising site through Virgin Giving to hold and subsequently administer funds received in a three way split to the charities represented.

As outlined in the Governance section above, from December 2015 we agreed to revise our funding support policy from a 12 month period to 24 months and this came in to effect for the three charities that were selected in January 2016. These were as follows:

- NAIT Babies - <http://www.naitbabies.org/>
- Restart Lives - www.restartlives.org
- Cure Parkinson's Trust - <https://www.cureparkinsons.org.uk>

These 3 charities 'term' came to an end at the end of the 2017 year and following further submissions the Trustees agreed to support three new charities for the 2018-19 period.

- Stanstead Lodge - <http://www.stansteadlodge.org>
- Wooden Spoon – <https://woodenspoon.org.uk>
- Action for A-T – <https://actionforat.org>

2019

Following on from the 2018 fundraising efforts we had the charities come in at the beginning of 2019 to explain how our funding had helped in the previous year and what they were looking to spend future funds on and how we could help. This is always a positive experience as it re-energises fund raising efforts for the year ahead.

One of our Trustees (Sara Walsh) has announced she is leaving the company and has stood down from her role at the end of 2019. Sara was a key architect in establishing the Psigma Foundation and has always brought both fantastic ideas but also a very professional element to the Foundation. The Trustees have all thanked Sara for her efforts.

After numerous applications, it was decided that Mike Myers was the best candidate to replace Sara as a Psigma Foundation Trustee. He will have large shoes to fill but we believe will continue to help the Foundation grow.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

2020

3 new charities were chosen for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Unfortunately, due to the COVID-19 Pandemic, all fund raising activities were cancelled and postponed.

2021

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Jag Singh was added as a Trustee to help with the growth of the foundation

2022

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

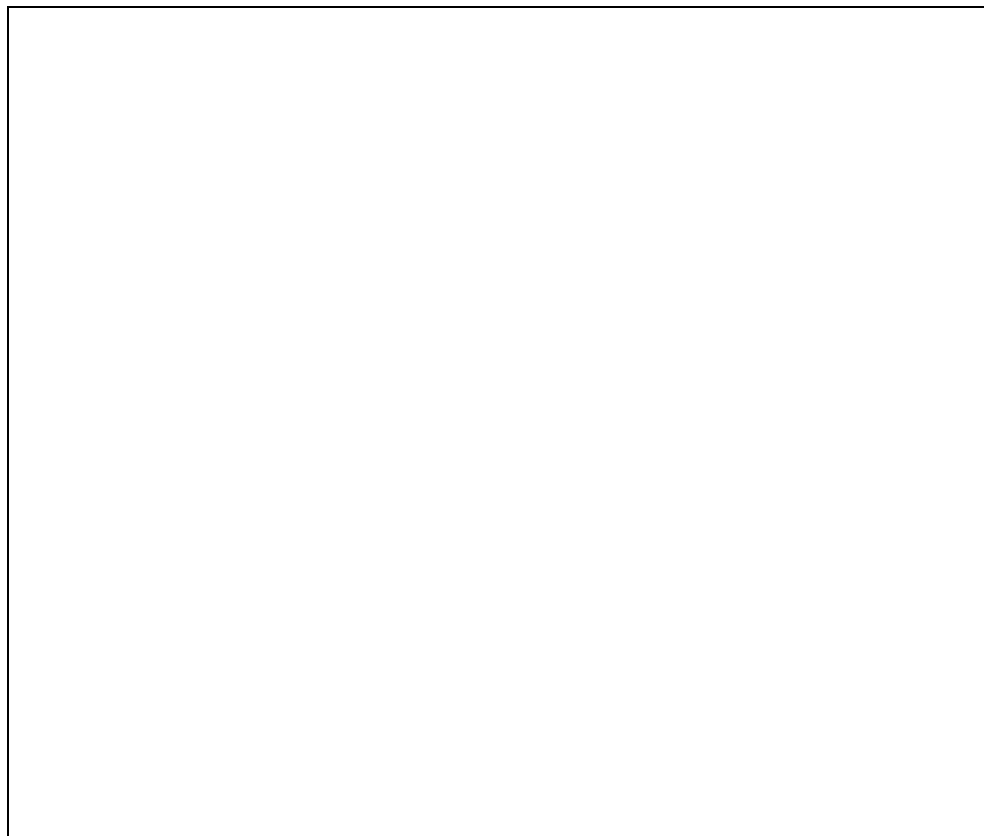
Tom Nunes and John Howard-Smith resigned on 18th November 2022.

September 2022 – funds were raised through the 3 Peak Challenge attended by 25 fundraisers.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

PLEASE SEE PREVIOUS SUBMISSIONS FOR INFORMATION ON PREVIOUS RAISES AND CORRESPONDING AMOUNTS.

2021 Update**Update on our Fundraising Events**

Due to the COVID-19 Pandemic, fundraising activities was limited. Fundraising was primarily through the client golf day and individual activities with the Psigma Foundation as the supported charity.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity does not hold reserves.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principle Source of Funds is our friends/colleagues and client's generosity. These are then matched by Psigma Investment Management up to £9,000 p/a.


Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Mike Myers	
------------	--

Position (eg Secretary, Chair, etc)

Trustee	
---------	--

Date 8th February 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Psigma Foundation	No (if any) 1163295
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CC16a

Receipts and payments accounts

For the period from	Period start date 01/01/2022	To	Period end date 31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	2,852	-	-	2,852	8,240
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,852	-	-	2,852	8,240
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,852	-	-	2,852	8,240
A3 Payments					
	3,636	-	-	3,636	8,507
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	3,636	-	-	3,636	8,507
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,636	-	-	3,636	8,507
Net of receipts/(payments)	- 784	-	-	- 784	- 267
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	783	-	-	783	-
Cash funds this year end	- 1	-	-	- 1	- 267

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		1	-	-
		-	-	-
		-	-	-
	Total cash funds	- 1	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	<div style="border: 1px solid black; padding: 5px; display: inline-block;">Michael Myers</div>	<div style="border: 1px solid black; padding: 5px; display: inline-block;">08/02/2023</div>

CGWM UK Charitable Foundation

England & Wales - Charity number 1163295

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1 st	Month January	Year 2021		Day 31 st	Month December	Year 2021

Section A Reference and administration details

Charity name Psigma Foundation

Other names charity is known by

Registered charity number (if any) 1163295

Charity's principal address

11 Strand
London

Postcode WC2N 5HR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Christopher Anthony Howard-Smith	Psigma Investment Management Limited, CEO	25/08/2015 – ongoing	
2	Harry Spencer Charles Schofield	Psigma Investment Management Limited	25/08/2015 – ongoing	
3	Joseph Tomas Nunes	Psigma Investment Management Limited	25/08/2015 – ongoing	
4	Mike Myers	Psigma Investment Management Limited	20/02/2020 - ongoing	
5	Jag Singh	Punter Southall Wealth Ltd	27/09/2021 - Ongoing	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

John Howard-Smith, Chief Executive Officer (CEO), Psigma Investment Management
 Ian Nash, Company Secretary, Punter Southall Group

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Foundation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed John Howard-Smith, CEO Psigma Investment Management

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

General Information

The Psigma Foundation is a CIO and has five trustees. All trustees are full time employees and are appointed from Psigma Management Limited.

Trustees applied and were appointed by John Howard-Smith, CEO of Psigma Management Limited and Chair of Trustees of the Psigma Foundation. All application to this voluntary role were submitted by Psigma colleagues by way of email.

How do we agree on which charities to support?

Every two years from December we solicit charitable support requests from across the Psigma business. Colleagues submit requests to a Foundation outlook mailbox and these are aggregated into one summary sheet. The following categories should be investigated fully considered when making the submission:

- Nominated Charity
- Charity Website
- Who Nominated the Charity and how much time they can commit to supporting our money raising efforts
- Summary of charities aim / vision
- Summary of funding ratio /investment principles of nominated

charity

- Reason for chosen charity
- Other Supporting information and links
- Whether charity is officially registered and its Registered Charity Number.

Once nominations are received, Trustees review all submissions privately before convening to vote on their pre-determined top three choices. Declaring any conflict of interest at outset and removing ourselves from voting for that 'conflict' charity.

During the period from December 2014 to December 2015 we agreed to support the charities throughout a 12-month period. This policy was revised in December 2015 to a 24-month period so that we could spend more time getting to know the charities and to allow us to organise more events and raise further funds, as the main fundraising exercise is done every 2 years (Psigma bike ride)

Selection Criteria

We support charities with a local or personal connection to the staff of Psigma Investment Management who will also nominate charities to be supported.

Nominations are sought, evaluated and selected by the Trustees where it is felt that our financial support can make a significant improvement to the wellbeing of those experiencing hardship.

Charities cannot be supported in back-to-back periods and must have a break (of at least two years) before being reconsidered. To date we have not re-elected the same charity.

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On a day-to-day basis trustees are full time employees of Psigma Investment Management and work for Psigma Investment Management Ltd.

Meetings

The Trustees meet formally to vote on charity submissions. They further meet formally each quarter to discuss progress, ideas for charity fundraising events and any further business. Any conflicts of interest are recorded at the start of the meeting and meeting notes agendas are produced. These notes are all approved by all Trustees and then saved electronically with all charity related documentations on a secure, central drive. Access is only permitted to appointed Trustees.

Monies

The Foundation does not hold funds on reserve of for grant giving purposes. Any donations are made through our Psigma Foundation Virgin Giving Site (available online and offline) and monies are released in a three way split to the charities. We aim to hold a zero balance at the end of each support period.

<http://uk.virginmoneygiving.com/fundraiser-web/fundraiser/showFundraiserPage.action?userUrl=PsigmaFoundation&ald=668125&isTeam=true>

Summary of the objects of the charity set out in its governing document

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Psigma Wealth Limited. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

Further Information

The Psigma Foundation was incorporated August 2015 and following the nomination and submission process we agreed to support the following three charities from the period of December 2014 to December 2015:

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- Sands – <https://www.uk-sands.org>
- Shelter from the Storm – <http://www.sfts.org.uk>

During the initial 12 month period outlined above the trustees organised a number of fundraising activities and set up a Fundraising site through Virgin Giving to hold and subsequently administer funds received in a three way split to the charities represented.

As outlined in the Governance section above, from December 2015 we agreed to revise our funding support policy from a 12 month period to 24 months and this came in to effect for the three charities that were selected in January 2016. These were as follows:

- NAIT Babies - <http://www.naitbabies.org/>
- Restart Lives - www.restartlives.org
- Cure Parkinson's Trust - <https://www.cureparkinsons.org.uk>

These 3 charities 'term' came to an end at the end of the 2017 year and following further submissions the Trustees agreed to support three new charities for the 2018-19 period.

- Stanstead Lodge - <http://www.stansteadlodge.org>
- Wooden Spoon – <https://woodenspoon.org.uk>
- Action for A-T – <https://actionforat.org>

2019

Following on from the 2018 fundraising efforts we had the charities come in at the beginning of 2019 to explain how our funding had helped in the previous year and what they were looking to spend future funds on and how we could help. This is always a positive experience as it re-energises fund raising efforts for the year ahead.

One of our Trustees (Sara Walsh) has announced she is leaving the company and has stood down from her role at the end of 2019. Sara was a key architect in establishing the Psigma Foundation and has always brought both fantastic ideas but also a very professional element to the Foundation. The Trustees have all thanked Sara for her efforts.

After numerous applications, it was decided that Mike Myers was the best candidate to replace Sara as a Psigma Foundation Trustee. He will have large shoes to fill but we believe will continue to help the Foundation grow.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

2020

3 new charities were chosen for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Unfortunately, due to the COVID-19 Pandemic, all fund raising activities were cancelled and postponed.

2021

The 3 charities for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - Protection Against Stalking | Look Forward Not Behind

Jag Singh was added as a Trustee to help with the growth of the foundation

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

PLEASE SEE PREVIOUS SUBMISSIONS FOR INFORMATION ON PREVIOUS RAISES AND CORRESPONDING AMOUNTS.

2021 Update

Update on our Fundraising Events

Due to the COVID-19 Pandemic, fundraising activities was limited. Fundraising was primarily through the client golf day and individual activities with the Psigma Foundation as the supported charity.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity does not hold reserves.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principle Source of Funds is our friends/colleagues and client's generosity. These are then matched by Psigma Investment Management up to £9,000 p/a.

Section F

Other optional information

--

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mike Myers

Position (eg Secretary, Chair, etc)

Trustee

Date 11th November 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Psigma Foundation	No (if any) 1163295
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CC16a

Receipts and payments accounts

For the period from	Period start date 01/01/2021	To	Period end date 31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	4,971	-	-	4,971	114
	-	-	-	-	8,240
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,971	-	-	4,971	8,354
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,971	-	-	4,971	8,354
A3 Payments					
	6,541	-	-	6,541	1
	-	-	-	-	8,507
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,541	-	-	6,541	8,508
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,541	-	-	6,541	8,508
Net of receipts/(payments)	- 1,570	-	-	- 1,570	- 154
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 1,570	-	-	- 1,570	- 154

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		783	-	-
		-	-	-
		-	-	-
	Total cash funds	783	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Michael Myers	11/11/2022

CGWM UK Charitable Foundation

England & Wales - Charity number 1163295

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1 st	Month January	Year 2020		Day 31 st	Month December	Year 2020

Section A Reference and administration details

Charity name Psigma Foundation

Other names charity is known by

Registered charity number (if any) 1163295

Charity's principal address

11 Strand
London

Postcode WC2N 5HR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Christopher Anthony Howard-Smith	Psigma Investment Management Limited, CEO	25/08/2015 – ongoing	
2	Harry Spencer Charles Schofield	Psigma Investment Management Limited	25/08/2015 – ongoing	
3	Joseph Tomas Nunes	Psigma Investment Management Limited	25/08/2015 – ongoing	
4	Mike Myers	Psigma Investment Management Limited	020/02/2020 - ongoing	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

John Howard-Smith, Chief Executive Officer (CEO), Psigma Investment Management
 Ian Nash, Company Secretary, Punter Southall Group

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Foundation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed John Howard-Smith, CEO Psigma Investment Management

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

General Information

The Psigma Foundation is a CIO and has five trustees. All trustees are full time employees and are appointed from Psigma Management Limited.

Trustees applied and were appointed by John Howard-Smith, CEO of Psigma Management Limited and Chair of Trustees of the Psigma Foundation. All application to this voluntary role were submitted by Psigma colleagues by way of email.

How do we agree on which charities to support?
 Every two years from December we solicit charitable support requests from across the Psigma business. Colleagues submit requests to a Foundation outlook mailbox and these are aggregated into one summary sheet. The following categories should be investigated fully considered when making the submission:

- Nominated Charity
- Charity Website
- Who Nominated the Charity and how much time they can commit to supporting our money raising efforts
- Summary of charities aim / vision
- Summary of funding ratio /investment principles of nominated charity
- Reason for chosen charity
- Other Supporting information and links

- Whether charity is officially registered and its Registered Charity Number.

Once nominations are received, Trustees review all submissions privately before convening to vote on their pre-determined top three choices. Declaring any conflict of interest at outset and removing ourselves from voting for that 'conflict' charity.

During the period from December 2014 to December 2015 we agreed to support the charities throughout a 12-month period. This policy was revised in December 2015 to a 24-month period so that we could spend more time getting to know the charities and to allow us to organise more events and raise further funds, as the main fundraising exercise is done every 2 years (Psigma bike ride)

Selection Criteria

We support charities with a local or personal connection to the staff of Psigma Investment Management who will also nominate charities to be supported.

Nominations are sought, evaluated and selected by the Trustees where it is felt that our financial support can make a significant improvement to the wellbeing of those experiencing hardship.

Charities cannot be supported in back-to-back periods and must have a break (of at least two years) before being reconsidered. To date we have not re-elected the same charity.

Procedure

On a day-to-day basis trustees are full time employees of Psigma Investment Management and work for Psigma Investment Management Ltd.

Meetings

The Trustees meet formally to vote on charity submissions. They further meet formally each quarter to discuss progress, ideas for charity fundraising events and any further business. Any conflicts of interest are recorded at the start of the meeting and meeting notes agendas are produced. These notes are all approved by all Trustees and then saved electronically with all charity related documentations on a secure, central drive. Access is only permitted to appointed Trustees.

Monies

The Foundation does not hold funds on reserve of for grant giving purposes. Any donations are made through our Psigma Foundation Virgin Giving Site (available online and offline) and monies are released in a three way split to the charities. We aim to hold a zero balance at the end of each support period.

<http://uk.virginmoneygiving.com/fundraiser-web/fundraiser/showFundraiserPage.action?userUrl=PsigmaFoundation&ald=668125&isTeam=true>

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Psigma Wealth Limited. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

Further Information

The Psigma Foundation was incorporated August 2015 and following the nomination and submission process we agreed to support the following three charities from the period of December 2014 to December 2015:

- Cardiac Risk for the Young (CRY) – <http://www.c-r-y.org.uk>
- Sands – <https://www.uk-sands.org>
- Shelter from the Storm – <http://www.sfts.org.uk>

During the initial 12 month period outlined above the trustees organised a number of fundraising activities and set up a Fundraising site through Virgin Giving to hold and subsequently administer funds received in a three way split to the charities represented.

As outlined in the Governance section above, from December 2015 we agreed to revise our funding support policy from a 12 month period to 24 months and this came in to effect for the three charities that were selected in January 2016. These were as follows:

- NAIT Babies - <http://www.naitbabies.org/>
- Restart Lives - www.restartlives.org
- Cure Parkinson's Trust - <https://www.cureparkinsons.org.uk>

These 3 charities 'term' came to an end at the end of the 2017 year and following further submissions the Trustees agreed to support three new charities for the 2018-19 period.

- Stanstead Lodge - <http://www.standsteadlodge.org>
- Wooden Spoon – <https://woodenspoon.org.uk>
- Action for A-T – <https://actionforat.org>

2019

Following on from the 2018 fundraising efforts we had the charities come in at the beginning of 2019 to explain how our funding had helped in the previous year and what they were looking to spend future funds on and how we could help. This is always a positive experience as it re-energises fund raising efforts for the year ahead.

One of our Trustees (Sara Walsh) has announced she is leaving the company and has stood down from her role at the end of 2019. Sara was a key architect in establishing the Psigma Foundation and has always brought both fantastic ideas but also a very professional element to the Foundation. The Trustees have all thanked Sara for her efforts.

After numerous applications, it was decided that Mike Myers was the best candidate to replace Sara as a Psigma Foundation Trustee. He will have large shoes to fill but we believe will continue to help the Foundation grow.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

2020

3 new charities were chosen for the 2020-2021 period:

- 3H Helping Hands for Holidays - 3hfund.org.uk
- Jo's Cervical Cancer Trust - jostrust.org.uk
- Protection Against Stalking (PAS) - [Protection Against Stalking | Look Forward Not Behind](http://ProtectionAgainstStalking.org.uk)

Unfortunately, due to the COVID-19 Pandemic, all fund raising activities were cancelled and postponed.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

PLEASE SEE PREVIOUS SUBMISSIONS FOR INFORMATION ON PREVIOUS RAISES AND CORRESPONDING AMOUNTS.

2020 Update

Update on our Fundraising Events

Due to the COVID-19 Pandemic, all fundraising activities were unfortunately cancelled and postponed.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity does not hold reserves.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principle Source of Funds is our friends/colleagues and client's generosity. These are then matched by Psigma Investment Management up to £9,000 p/a.

Section F

Other optional information

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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mike Myers

Position (eg Secretary, Chair, etc)

Trustee

Date 31st August 2021

Charity Commission Annual Return 2020

Charity registration number:

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2020.

PART A - Charity information

Financial period

Financial period start date

01/01/2020

Financial period end date

31/12/2020

Income and spending

Income £

£ 8,354

Spending £

£ 8,508

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Yes

Did the charity work with any professional fundraisers?

No

Fundraising - commercial participator

Did your charity work with any commercial participators?

No

Grantmaking

Was grant making the main way your charity carried out its purposes?

Yes

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

No

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

No

Income from outside the UK

Did your charity receive income from outside the UK ?

No

Spending outside England & Wales

Did your charity operate outside England and Wales?

No

Total Spending outside England & Wales

£

Trading subsidiaries

Did the charity have any subsidiaries?

No

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)).

£ 0

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

0

Financial controls

Did your charity review its internal financial controls?

Yes

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made