

SNJ CHARITABLE TRUST

A CHARITABLE INCORPORATED ORGANISATION (CIO)
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

SNJ CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mrs Neena Julka(Chair)

Mrs Anu Joshi

Mrs Jenny Murphy

Mrs Aruna Kalia

Mr Surinder Julka

Mr Julka

Mrs Perminder Marwaha

Charity Number

1163292

Registered Office

Lakshmi Sweets & Restaurant 200 Dudley Road

WOLVERHAMPTON

WV2 3DR

Independent Examiner

PAT ACCOUNTANCY & TAX ADVISORY LTD

90 Redwood Drive

Burntwood

WS7 2AU

SNJ CHARITABLE TRUST

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

SNJ CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Trust's objects are for the public benefit, specifically the relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other social or economic disadvantage.

The policies adopted in furtherance of these objects are the provision of financial and practical assistance to support the fulfilment of the Trust's aims. There has been no change in these policies during the year.

The aims of the Trust are to provide financial assistance and support in:

- the advancement of education for individuals experiencing financial, social, or economic hardship, enabling them to become self-sufficient
- the relief of health and social needs of those in need by reason of youth, age, ill-health, or disability
- the delivery of charitable activities targeted at disadvantaged communities, both within the United Kingdom and overseas

PUBLIC BENEFIT

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake. The Trustees confirm that the activities carried out during the year furthered the Trust's charitable purposes and provided clear public benefit.

ACTIVITIES DURING THE YEAR

The Trust carried out the following charitable activities during the year.

Educational Projects

Education is a vital route out of poverty; however, access to education and vocational training remains financially challenging for many disadvantaged individuals. During the year, the Trust supported:

- education sponsorships for students from disadvantaged backgrounds
- educational support for families within leper colonies
- training initiatives aimed at vocational and professional development

Health Projects

Health is fundamental to wellbeing, yet access to healthcare is not universal. During the year, the Trust supported health-related initiatives including:

- distribution of essential clothing and welfare items
- support for social amenities within leper colonies in Haridwar, India
- sponsorship of insulin and medical support for children with Type 1 diabetes
- food hamper distribution to vulnerable individuals and families
- promotion of hygiene through the provision of cleaning and sanitation materials

Projects in the United Kingdom

Within the United Kingdom, the Trust delivered community-based initiatives focused on wellbeing, social cohesion, and inclusion, including:

- mental health counselling and wellbeing support
- the "Let's Get Men Talking" initiative
- community engagement and social inclusion activities
- Knitters and Natters sessions

- yoga and wellbeing sessions
- digital skills development

ACHIEVEMENTS AND PERFORMANCE

The Trust's charitable activities overseas are carried out in partnership with Act Now Welfare Society, Dehradun, India, a registered charitable organisation under the Societies Registration Act 1860 (Uttarakhand, India).

During the year, the Trust achieved significant outcomes through:

- sustained education and health support programmes in India
- extensive delivery of mental health and wellbeing services in the United Kingdom
- initiatives addressing loneliness, isolation, and digital exclusion

In addition, during the year the Trust supported a transatlantic travel challenge undertaken as part of an awareness-raising and personal development initiative aligned with the Trust's charitable objectives. The activity promoted resilience, public engagement, and awareness of social challenges faced by disadvantaged communities, supporting the Trust's mission and outreach

FINANCIAL REVIEW

The Trust is funded primarily through donations and gifts from the community and from the Trustees.

The Trustees consider the financial position of the Trust to be satisfactory and appropriate to support ongoing charitable activities.

RESERVES POLICY

It is the policy of the Trust that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that this level of reserves ensures that, in the event of a significant reduction in income, the Trust can continue its activities while alternative funding is sought. The Trustees are satisfied that the reserves position at year-end remains appropriate.

MAJOR RISKS

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a Charitable Incorporated Organisation governed by its Constitution and was registered with the Charity Commission for England and Wales on 25 August 2015. The only voting members of the Trust are its Charity Trustees.

The Trustees who served during the year and up to the date of approval of the financial statements were:

- Mrs Neena Julka (Chair)
- Mrs Anu Joshi
- Mrs Jenny Murphy
- Mrs Aruna Kalia
- Mr Surinder Julka
- Mr Julka
- Mrs Perminder Marwaha

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The recruitment and appointment of Trustees is carried out following appropriate vetting of candidates. None of the Trustees has any beneficial interest in the Trust.

INDUCTION AND TRAINING OF TRUSTEES

Induction training is provided to Trustees on appointment. Trustees are encouraged to attend relevant training to ensure they remain informed of their duties and responsibilities.

REMUNERATION POLICY

The Trust has no paid employees. Trustees receive no remuneration for their services.

RELATIONSHIP WITH RELATED PARTIES

The Trust has no related parties other than organisations it supports or works with in furtherance of similar charitable objectives.

This report was approved by the trustees and signed on its behalf by:

Mrs Neena Julka(Chair)
Mrs Neena Julka

Date : **06 January 2026**

SNJ CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Snj Charitable Trust

I report to the Trustees on my examination of the financial statements of SNJ Charitable Trust CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011; or

the financial statements do not accord with those accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: **Patience Fru**
for and on behalf of **PAT ACCOUNTANCY & TAX ADVISORY LTD**

Date: **06 January 2026**

SNJ CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	115,570	115,570	103,181
Total		115,570	115,570	103,181
Expenditure on:				
Raising funds	3	17,598	17,598	11,085
Charitable activities	4	117,473	117,473	51,328
Other	6	-	-	375
Total		135,070	135,070	62,787
Net income/(expenditure)		(19,500)	(19,500)	40,394
Net movement in funds		(19,500)	(19,500)	40,394
Reconciliation of funds:				
Total funds brought forward		145,708	145,708	105,313
Total funds carried forward		126,208	126,208	145,707

SNJ CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Current assets				
Cash at bank and in hand	7	126,207	126,207	145,709
Total current assets		126,207	126,207	145,709
Total net assets		126,207	126,207	145,709
Funds of the Charity				
Unrestricted funds	8	126,208	126,208	145,708
Restricted income funds	8		-	-
Endowment funds	8		-	-
Total funds		126,208	126,208	145,708

The financial statements were approved by the trustees on 06 January 2026 and signed on its behalf by:

Mrs Neena Julka(Chair)
Mrs Neena Julka

Date : **06 January 2026**

SNJ CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.9 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.11 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Computer Equipment	25		Straight Line

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	115,570	115,570	103,181
Total	115,570	115,570	103,181

3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Fundraising Cost	11,580	11,580	4,121
Total	11,580	11,580	4,121
Support Costs	6,018	6,018	6,964
	17,598	17,598	11,085

4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Health Project	69,893	69,893	33,890
Education Project	30,440	30,440	-
Diabetic Project	10,000	10,000	4,869
Food Distribution	-	-	2,694
Sponsorship-Atlantic Travel	1,000	1,000	-
School Fees	-	-	2,761
Total	111,333	111,333	44,214
Support Costs	6,140	6,140	7,114
	117,473	117,473	51,328

5. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Computer Running Costs	535	340
Telephone	415	165
Utilities	364	-
Sundry Expenses	1,187	1,038
SNJ Rent	4,250	3,000
Professional Subscriptions	129	37
Wages	2,453	7,938
Insurance	112	112
Software and IT cost	1,328	-
Cleaning	746	283
Advertising and marketing	80	158
Printing and stationery	436	856
Governance Costs		
Bank Charges	122	150
	12,157	14,077

6. Other Expenditure

		Total funds 2024
Analysis		£
Depreciation Charge for the Year - Computer Equipment		375
Total		375

7. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Business Bank Account-LLYODS	79,067	81,471
SAVINGS ACCOUNT-LLYODS	20,000	20,000
PETTY CASH	760	760
India Fund Account	36,964	36,964
Metro Bank Account	(10,584)	6,514
Total	126,207	145,709

8. Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted Funds	145,708	115,570	135,071	-	-	126,207
	145,708	-	-	-	-	145,708

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	105,313	103,181	62,785	-	-	145,708

9. Average Number of Employees

	This year	Last year
	£	£
	3	3
Total		