

SNJ CHARITABLE TRUST

England & Wales - Charity number 1163292

Details

Status Registered

Legal form CIO

Registered 2015-08-25

Register [View on the Charity Commission register](#)

Contact

Address Lakshmi Sweets & Restaurant
200 Dudley Road
Wolverhampton
WV2 3DR

Phone +447823891071

Email snjtrust@googlemail.com

Website www.snjcharitabletrust.org

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER SOCIAL OR ECONOMIC DISADVANTAGE.

Activities: The Trust aims to empower communities through Education, Health & Well Being in UK & India. Provide: assistance in education of those in financial, social or economic hardship so as to be self sufficient. assistance in health and social needs of those in need by reason of youth, age, ill-health and disability targeted support to enable & empower communities

Classification

- **How:** Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- India
- Wolverhampton

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £115,570 | £135,071 | - | - |
| 2024-03-31 | £103,181 | £62,786 | - | - |
| 2023-03-31 | £89,159 | £63,891 | - | - |
| 2022-03-31 | £77,706 | £85,008 | - | - |
| 2021-03-31 | £81,290 | £27,478 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| NEENA JULKA B Ed Hons | Chair | 2015-08-25 |
| ARUNA KALIA | | 2015-08-25 |
| Anu Joshi | | 2022-09-10 |
| DR SURINDER JULKA MBBS | | 2015-08-25 |
| Jenny Murphy | | 2022-02-25 |
| PERMINDER MARWAHA | | 2015-08-25 |
| SUNIL JULKA | | 2015-08-25 |

SNJ CHARITABLE TRUST

England & Wales - Charity number 1163292

Accounts

SNJ CHARITABLE TRUST

A CHARITABLE INCORPORATED ORGANISATION (CIO)
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

SNJ CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mrs Neena Julka(Chair)
Mrs Anu Joshi
Mrs Jenny Murphy
Mrs Aruna Kalia
Mr Surinder Julka
Mr Julka
Mrs Perminder Marwaha

Charity Number

1163292

Registered Office

Lakshmi Sweets & Restaurant 200 Dudley Road
WOLVERHAMPTON
WV2 3DR

Independent Examiner

PAT ACCOUNTANCY & TAX ADVISORY LTD
90 Redwood Drive
Burntwood
WS7 2AU

SNJ CHARITABLE TRUST

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SNJ CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Trust's objects are for the public benefit, specifically the relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other social or economic disadvantage.

The policies adopted in furtherance of these objects are the provision of financial and practical assistance to support the fulfilment of the Trust's aims. There has been no change in these policies during the year.

The aims of the Trust are to provide financial assistance and support in:

- the advancement of education for individuals experiencing financial, social, or economic hardship, enabling them to become self-sufficient
- the relief of health and social needs of those in need by reason of youth, age, ill-health, or disability
- the delivery of charitable activities targeted at disadvantaged communities, both within the United Kingdom and overseas

PUBLIC BENEFIT

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake. The Trustees confirm that the activities carried out during the year furthered the Trust's charitable purposes and provided clear public benefit.

ACTIVITIES DURING THE YEAR

The Trust carried out the following charitable activities during the year.

Educational Projects

Education is a vital route out of poverty; however, access to education and vocational training remains financially challenging for many disadvantaged individuals. During the year, the Trust supported:

- education sponsorships for students from disadvantaged backgrounds
- educational support for families within leper colonies
- training initiatives aimed at vocational and professional development

Health Projects

Health is fundamental to wellbeing, yet access to healthcare is not universal. During the year, the Trust supported health-related initiatives including:

- distribution of essential clothing and welfare items
- support for social amenities within leper colonies in Haridwar, India
- sponsorship of insulin and medical support for children with Type 1 diabetes
- food hamper distribution to vulnerable individuals and families
- promotion of hygiene through the provision of cleaning and sanitation materials

Projects in the United Kingdom

Within the United Kingdom, the Trust delivered community-based initiatives focused on wellbeing, social cohesion, and inclusion, including:

- mental health counselling and wellbeing support
- the "Let's Get Men Talking" initiative
- community engagement and social inclusion activities
- Knitters and Natters sessions

- yoga and wellbeing sessions
- digital skills development

ACHIEVEMENTS AND PERFORMANCE

The Trust's charitable activities overseas are carried out in partnership with Act Now Welfare Society, Dehradun, India, a registered charitable organisation under the Societies Registration Act 1860 (Uttarakhand, India).

During the year, the Trust achieved significant outcomes through:

- sustained education and health support programmes in India
- extensive delivery of mental health and wellbeing services in the United Kingdom
- initiatives addressing loneliness, isolation, and digital exclusion

In addition, during the year the Trust supported a transatlantic travel challenge undertaken as part of an awareness-raising and personal development initiative aligned with the Trust's charitable objectives. The activity promoted resilience, public engagement, and awareness of social challenges faced by disadvantaged communities, supporting the Trust's mission and outreach

FINANCIAL REVIEW

The Trust is funded primarily through donations and gifts from the community and from the Trustees.

The Trustees consider the financial position of the Trust to be satisfactory and appropriate to support ongoing charitable activities.

RESERVES POLICY

It is the policy of the Trust that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that this level of reserves ensures that, in the event of a significant reduction in income, the Trust can continue its activities while alternative funding is sought. The Trustees are satisfied that the reserves position at year-end remains appropriate.

MAJOR RISKS

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a Charitable Incorporated Organisation governed by its Constitution and was registered with the Charity Commission for England and Wales on 25 August 2015. The only voting members of the Trust are its Charity Trustees.

The Trustees who served during the year and up to the date of approval of the financial statements were:

- Mrs Neena Julka (Chair)
- Mrs Anu Joshi
- Mrs Jenny Murphy
- Mrs Aruna Kalia
- Mr Surinder Julka
- Mr Julka
- Mrs Perminder Marwaha

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The recruitment and appointment of Trustees is carried out following appropriate vetting of candidates. None of the Trustees has any beneficial interest in the Trust.

INDUCTION AND TRAINING OF TRUSTEES

Induction training is provided to Trustees on appointment. Trustees are encouraged to attend relevant training to ensure they remain informed of their duties and responsibilities.

REMUNERATION POLICY

The Trust has no paid employees. Trustees receive no remuneration for their services.

RELATIONSHIP WITH RELATED PARTIES

The Trust has no related parties other than organisations it supports or works with in furtherance of similar charitable objectives.

This report was approved by the trustees and signed on its behalf by:

Mrs Neena Julka(Chair)
Mrs Neena Julka

Date : **06 January 2026**

SNJ CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Snj Charitable Trust

I report to the Trustees on my examination of the financial statements of SNJ Charitable Trust CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011; or

the financial statements do not accord with those accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: **Patience Fru**
for and on behalf of **PAT ACCOUNTANCY & TAX ADVISORY LTD**

Date: **06 January 2026**

SNJ CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|--------------|---------------------------------|-------------------------------|-------------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 2 | 115,570 | 115,570 | 103,181 |
| Total | | 115,570 | 115,570 | 103,181 |
| Expenditure on: | | | | |
| Raising funds | 3 | 17,598 | 17,598 | 11,085 |
| Charitable activities | 4 | 117,473 | 117,473 | 51,328 |
| Other | 6 | - | - | 375 |
| Total | | 135,070 | 135,070 | 62,787 |
| Net income/(expenditure) | | (19,500) | (19,500) | 40,394 |
| Net movement in funds | | (19,500) | (19,500) | 40,394 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 145,708 | 145,708 | 105,313 |
| Total funds carried forward | | 126,208 | 126,208 | 145,707 |

SNJ CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|--------------|---------------------------------|-------------------------------|-------------------------------|
| Fixed assets | | | | |
| Current assets | | | | |
| Cash at bank and in hand | 7 | 126,207 | 126,207 | 145,709 |
| Total current assets | | 126,207 | 126,207 | 145,709 |
| Total net assets | | 126,207 | 126,207 | 145,709 |
| Funds of the Charity | | | | |
| Unrestricted funds | 8 | 126,208 | 126,208 | 145,708 |
| Restricted income funds | 8 | - | - | - |
| Endowment funds | 8 | - | - | - |
| Total funds | | 126,208 | 126,208 | 145,708 |

The financial statements were approved by the trustees on 06 January 2026 and signed on its behalf by:

Mrs Neena Julka(Chair)
Mrs Neena Julka

Date : **06 January 2026**

SNJ CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.9 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.11 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| Name | Rate (%) | Year | Method |
|--------------------|-----------------|-------------|---------------|
| Computer Equipment | 25 | | Straight Line |

2. Income from Donations and Legacies

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|--------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Donation and gifts | 115,570 | 115,570 | 103,181 |
| Total | 115,570 | 115,570 | 103,181 |

3. Expenditure on Raising Funds

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Fundraising Cost | 11,580 | 11,580 | 4,121 |
| Total | 11,580 | 11,580 | 4,121 |
| Support Costs | 6,018 | 6,018 | 6,964 |
| | 17,598 | 17,598 | 11,085 |

4. Expenditure on Charitable Activities

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|-----------------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Health Project | 69,893 | 69,893 | 33,890 |
| Education Project | 30,440 | 30,440 | - |
| Diabetic Project | 10,000 | 10,000 | 4,869 |
| Food Distribution | - | - | 2,694 |
| Sponsorship-Atlantic Travel | 1,000 | 1,000 | - |
| School Fees | - | - | 2,761 |
| Total | 111,333 | 111,333 | 44,214 |
| Support Costs | 6,140 | 6,140 | 7,114 |
| | 117,473 | 117,473 | 51,328 |

5. Support Costs

| Analysis | Total funds 2025 | Total funds 2024 |
|----------------------------|------------------|------------------|
| | £ | £ |
| Support Costs | | |
| Computer Running Costs | 535 | 340 |
| Telephone | 415 | 165 |
| Utilities | 364 | - |
| Sundry Expenses | 1,187 | 1,038 |
| SNJ Rent | 4,250 | 3,000 |
| Professional Subscriptions | 129 | 37 |
| Wages | 2,453 | 7,938 |
| Insurance | 112 | 112 |
| Software and IT cost | 1,328 | - |
| Cleaning | 746 | 283 |
| Advertising and marketing | 80 | 158 |
| Printing and stationery | 436 | 856 |
| Governance Costs | | |
| Bank Charges | 122 | 150 |
| | 12,157 | 14,077 |

6. Other Expenditure

| Analysis | Total funds 2024 |
|---|------------------|
| | £ |
| Depreciation Charge for the Year - Computer Equipment | 375 |
| Total | 375 |

7. Cash at bank and in hand

| | Total funds 2025 | Total funds 2024 |
|------------------------------|------------------|------------------|
| | £ | £ |
| Business Bank Account-LLYODS | 79,067 | 81,471 |
| SAVINGS ACCOUNT-LLYODS | 20,000 | 20,000 |
| PETTY CASH | 760 | 760 |
| India Fund Account | 36,964 | 36,964 |
| Metro Bank Account | (10,584) | 6,514 |
| Total | 126,207 | 145,709 |

8. Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|---------------------------|-------------------------------|---------|-------------|-----------|------------------|-------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| Unrestricted Funds | 145,708 | 115,570 | 135,071 | - | - | 126,207 |
| | 145,708 | - | - | - | - | 145,708 |

8.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|---------------------------|-------------------------------|----------------|---------------|-----------|------------------|-------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| | 105,313 | 103,181 | 62,785 | - | - | 145,708 |

9. Average Number of Employees

| | This year | Last year |
|--------------|-----------|-----------|
| | £ | £ |
| | 3 | 3 |
| Total | _____ | _____ |

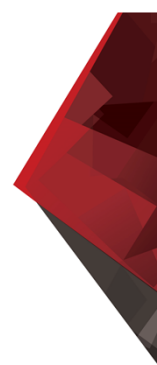
SNJ CHARITABLE TRUST

England & Wales - Charity number 1163292

Accounts

Charity registration number 1163292

SNJ CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



SNJ CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Aruna Kalia
Mrs Neena Julka (Chair)
Mrs Perminder Marwaha
Mr Sunil Julka
Mr Surinder Julka
Mrs Jenny Murphy
Mrs Anu Joshi

Charity number

1163292

Principal address

67 Wrottesley Rd
Tettenhall
Wolverhampton
WV6 8SG

Independent examiner

Patara is a trading style of Andersons Accountant & Tax Adv
Enterprise House
352 Bearwood Rd
Bearwood
Birmingham
B66 4ET

SNJ CHARITABLE TRUST CIO

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SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust's objects are for the public benefit, the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other social or economic disadvantage.

The policies adopted in furtherance of these objects are the provision of finance to assist the fulfilment of the objectives and there has been no change in these during the year.

The aims of the Trust is to provide financial assistance in support:

- the assistance in education of those in financial, social or economic hardship so as to empower them to be self sufficient.
- the assistance in health and social needs of those in needs by reason of youth, age, ill-health and disability
- the aims of the Trust are targeted at the needs of the disadvantaged people abroad.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Activities

The Trust carries out the following charitable activities:

Educational Projects

Education is the ladder out of poverty. Unfortunately, getting a degree or vocational qualification is expensive. The trust provides access to education and training to the disadvantaged members of society.

Health Projects

Health is true wealth. Not everyone can afford the healthcare we take for granted.. The Trust help with housing and provide healthcare to those who cannot afford it.

Projects in UK

The Trust provides training in wellbeing and social cohesion for the local community.

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

The Trust has carried out the following projects:

The charitable activities of the Trust are carried out in project partnership with Act Now Welfare Society, Dehra Dun, India which is registered charitable under The Societies Registration Act 1860AD (Uttarakhand - India). Registration No: 181/2013-014.

Educational Projects:

- Education sponsorship of 13 students in 3 different cities.
- Adopt A Family (for Leper Colonies)
- Training for vocational and professional success.

Health Projects:

- Distribution of warm clothes in the colony
- Building social amenities in the leper colony in Haridwar
- Sponsoring insulin for type 1 diabetic children in Nagpur
- Food hamper distribution
- Promoting hygiene through toilet cleaning by providing materials for cleaning.

Projects in UK

Mental Health Counselling
Let's Get Men Talking
Bringing People Together
Knitters & Natters
Yoga
Digital Skills
Marketing & Media
Launch of first video at Diwali Dhamaka
Relaunch of www.snjcharitabletrust.org

Financial review

The Trust is funded by donations and gifts from the community and the Trustees.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation governed by SNJ Charitable Trust set up on the 25th August 2015 whose only voting members are its Charity Trustees.

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Akshama Parashar (Resigned 2 January 2024)

Mrs Aruna Kalia

Mrs Neena Julka (Chair)

Mrs Perminder Marwaha

Mr Sunil Julka

Mr Surinder Julka

Mrs Jenny Murphy

Mrs Anu Joshi

Recruitment and appointment of trustees

The recruitment and appointment of trustees is after carrying out a thorough vetting of candidates.

None of the Trustees has any beneficial interest in the Trust.

Organisational structure

The Trust has a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

The governing constitution was registered with the Charity Commission of England and Wales on the 25th August 2015.

Induction and training of trustees

Induction training is given to the trustee on appointment. The Trustees are encouraged to attend courses to keep them acquainted with the duties and responsibilities of the Trustees.

Remuneration policy

The Trust has no paid employees.

Relationship with related parties

The Trust has no related parties other than that it works and support organisations with similar charitable objectives.

The Trustees' report was approved by the Board of Trustees.

Mrs Jenny Murphy

Trustee

31 January 2025

SNJ CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SNJ CHARITABLE TRUST CIO

We report to the Trustees on my examination of the financial statements of SNJ Charitable Trust CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. we confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Patara is a trading style of Andersons Accountant & Tax Adv

Enterprise House
352 Bearwood Rd
Bearwood
Birmingham
B66 4ET

Dated: 31 January 2025

SNJ CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|-------------|-------------|
| <u>Income from:</u> | | | |
| Donations and gifts | 3 | 103,181 | 89,159 |
| | | <hr/> | <hr/> |
| <u>Expenditure on:</u> | | | |
| Health Project | 4 | 58,460 | 57,000 |
| Education Project | 4 | 4,176 | 6,816 |
| | | <hr/> | <hr/> |
| Governance Costs | 9 | 150 | 75 |
| | | <hr/> | <hr/> |
| Total resources expended | | 62,786 | 63,891 |
| | | <hr/> | <hr/> |
| Net income for the year/ Net movement in funds | | 40,395 | 25,268 |
| | | <hr/> | <hr/> |
| Fund balances at 1 April 2023 | | 105,313 | 80,045 |
| | | <hr/> | <hr/> |
| Fund balances at 31 March 2024 | | 145,708 | 105,313 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SNJ CHARITABLE TRUST CIO

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 11 | | - | | 375 |
| Current assets | | | | | |
| Cash at bank and in hand | | 145,708 | | 104,938 | |
| Net current assets | | | 145,708 | | 104,938 |
| Total assets less current liabilities | | | 145,708 | | 105,313 |
| Net assets excluding pension liability | | | 145,708 | | 105,313 |
| | | | ===== | | ===== |
| The funds of the Trust | | | | | |
| Unrestricted funds | | | 145,708 | | 105,313 |
| | | | 145,708 | | 105,313 |
| | | | ===== | | ===== |

The financial statements were approved by the Trustees on 31 January 2025

Mrs Neena Julka (Chair)
Trustee

SNJ CHARITABLE TRUST CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|--|-------|-----------|---|-----------|---|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 14 | 40,770 | | 25,643 | |
| Net cash used in investing activities | | | - | | - |
| Net cash used in financing activities | | | - | | - |
| Net increase in cash and cash equivalents | | 40,770 | | 25,643 | |
| Cash and cash equivalents at beginning of year | | 104,938 | | 79,295 | |
| Cash and cash equivalents at end of year | | 145,708 | | 104,938 | |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

SNJ Charitable Trust CIO is a Charitable Incorporated Organisation whose only voting members are its charity trustees. The Trust is governed by SNJ Charitable Trust constitution dated 25th August 2015.

The Trust is registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the Trust cannot reclaim it.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% Straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

| | 2024 | 2023 |
|---------------------|---------|--------|
| | £ | £ |
| Donations and gifts | 103,181 | 89,159 |

4 Charitable activities

| | Health Project £ | Education Project £ | Total 2024 £ | Total 2023 £ |
|-----------------------------------|------------------------|---------------------------|--------------------|--------------------|
| Depreciation and impairment | 375 | - | 375 | 375 |
| Diabetic Project | 4,868 | - | 4,868 | 4,025 |
| Donation | 4,121 | - | 4,121 | 4,743 |
| School Fees | 7,938 | 2,761 | 10,699 | 12,920 |
| Cleaning | 283 | 37 | 320 | 247 |
| Oxygen Cylinder & Concentrator | 33,890 | | 34,928 | |
| Housing Costs | | 1,038 | | 34,793 |
| Food distribution | 2,694 | - | 2,694 | 2,177 |
| Stationery | 856 | 340 | 1,196 | 980 |
| Advertising | 158 | - | 158 | 34 |
| Telecommunications | 112 | - | 112 | 112 |
| Insurance | 165 | - | 165 | 160 |
| Charitable expenditure heading 15 | 3,000 | - | 3,000 | 3,250 |
| | 58,460 | 4,176 | 62,636 | 63,816 |
| | 58,460 | 4,176 | 62,636 | 63,816 |

5 Description of charitable activities

Type 1 diabetic children receiving insulin.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Description of charitable activities (Continued)

Working with 2 leper colonies in Hardiwar

Distribution of blankets in the colony.

Food hamper distribution after floods in the colony.

Distribution of oxygen cylinders & concentrators in India during covid-19

The Trust sponsored 13 students to progress into further education.

6 Net movement in funds

| | 2024 | 2023 |
|--|------|------|
| | £ | £ |

The net movement in funds is stated after charging/(crediting):

| | | |
|---|---------------|---------------|
| Depreciation of owned tangible fixed assets | 375 | 375 |
| | <u> </u> | <u> </u> |

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|--|---------------|---------------|
| | Number | Number |
| | 3 | 3 |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

9 Governance Costs

| | 2024 | 2023 |
|--------------|---------------|---------------|
| | £ | £ |
| Bank Charges | 150 | 75 |
| | <u> </u> | <u> </u> |
| | 150 | 75 |
| | <u> </u> | <u> </u> |

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

| | Computers £ |
|------------------------------------|----------------|
| Cost | |
| At 1 April 2023 | 1,500 |
| At 31 March 2024 | 1,500 |
| Depreciation and impairment | |
| At 1 April 2023 | 1,125 |
| Depreciation charged in the year | 375 |
| At 31 March 2024 | 1,500 |
| Carrying amount | |
| At 31 March 2023 | 375 |

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | 105,313 | 103,181 | (62,786) | 145,708 |
| Previous year: | | | | |
| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
| General funds | 80,045 | 89,159 | (63,891) | 105,313 |

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

14 Cash generated from operations

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| Surplus for the year | 40,395 | 25,268 |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 375 | 375 |
| Cash generated from operations | 40,770 | 25,643 |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

15 Analysis of changes in net funds

The Trust had no material debt during the year.

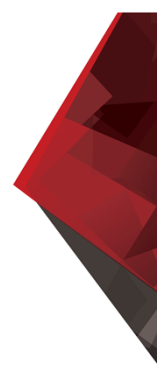
SNJ CHARITABLE TRUST

England & Wales - Charity number 1163292

Accounts

Charity registration number 1163292

SNJ CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



SNJ CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Aruna Kalia
Mrs Neena Julka (Chair)
Mrs Perminder Marwaha
Mr Sunil Julka
Mr Surinder Julka
Mrs Jenny Murphy
Mrs Anu Joshi

(Appointed 10 September
2022)

Charity number

1163292

Principal address

67 Wrottesley Rd
Tettenhall
Wolverhampton
WV6 8SG

Independent examiner

Patara is a trading style of Andersons Accountant & Tax Adv
Enterprise House
352 Bearwood Rd
Bearwood
Birmingham
B66 4ET

SNJ CHARITABLE TRUST CIO

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| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Statement of cash flows | 7 |
| Notes to the accounts | 8 - 13 |

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust's objects are for the public benefit, the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other social or economic disadvantage.

The policies adopted in furtherance of these objects are the provision of finance to assist the fulfilment of the objectives and there has been no change in these during the year.

The aims of the Trust is to provide financial assistance in support:

- the assistance in education of those in financial, social or economic hardship so as to empower them to be self sufficient.
- the assistance in health and social needs of those in needs by reason of youth, age, ill-health and disability
- the aims of the Trust are targeted at the needs of the disadvantaged people abroad.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Activities

The Trust carries out the following charitable activities:

Educational Projects

Education is the ladder out of poverty. Unfortunately, getting a degree or vocational qualification is expensive. The trust provides access to education and training to the disadvantaged members of society.

Health Projects

Health is true wealth. Not everyone can afford the healthcare we take for granted.. The Trust help with housing and provide healthcare to those who cannot afford it.

Projects in UK

The Trust provides training in wellbeing and social cohesion for the local community.

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

The Trust has carried out the following projects:

The charitable activities of the Trust are carried out in project partnership with Act Now Welfare Society, Dehra Dun, India which is registered charitable under The Societies Registration Act 1860AD (Uttarakhand - India). Registration No: 181/2013-014.

Educational Projects:

- Education sponsorship of 13 students in 3 different cities.
- Adopt A Family (for Leper Colonies)
- Training for vocational and professional success.

Health Projects:

- Distribution of warm clothes in the colony
- Building social amenities in the leper colony in Haridwar
- Sponsoring insulin for type 1 diabetic children in Nagpur
- Food hamper distribution
- Promoting hygiene through toilet cleaning by providing materials for cleaning.

Projects in UK

Mental Health Counselling
Let's Get Men Talking
Bringing People Together
Knitters & Natters
Yoga
Digital Skills
Marketing & Media
Launch of first video at Diwali Dhamaka
Relaunch of www.snjcharitabletrust.org

Financial review

The Trust is funded by donations and gifts from the community and the Trustees.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation governed by SNJ Charitable Trust set up on the 25th August 2015 whose only voting members are its Charity Trustees.

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Akshama Parashar (Resigned 2 January 2024)

Mrs Aruna Kalia

Mrs Neena Julka (Chair)

Mrs Perminder Marwaha

Mr Sunil Julka

Mr Surinder Julka

Mrs Jenny Murphy

Mrs Anu Joshi (Appointed 10 September 2022)

Recruitment and appointment of trustees

The recruitment and appointment of trustees is after carrying out a thorough vetting of candidates.

None of the Trustees has any beneficial interest in the Trust.

Organisational structure

The Trust has a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

The governing constitution was registered with the Charity Commission of England and Wales on the 25th August 2015.

Induction and training of trustees

Induction training is given to the trustee on appointment. The Trustees are encouraged to attend courses to keep them acquainted with the duties and responsibilities of the Trustees.

Remuneration policy

The Trust has no paid employees.

Relationship with related parties

The Trust has no related parties other than that it works and support organisations with similar charitable objectives.

The Trustees' report was approved by the Board of Trustees.

Mrs Jenny Murphy

Trustee

31 January 2024

SNJ CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SNJ CHARITABLE TRUST CIO

We report to the Trustees on my examination of the financial statements of SNJ Charitable Trust CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. we confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Patara is a trading style of Andersons Accountant & Tax Adv

Enterprise House
352 Bearwood Rd
Bearwood
Birmingham
B66 4ET

Dated: 31 January 2024

SNJ CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-------------|-------------|
| <u>Income from:</u> | | | |
| Donations and gifts | 3 | 89,159 | 77,706 |
| | | <hr/> | <hr/> |
| <u>Expenditure on:</u> | | | |
| Health Project | 4 | 57,000 | 79,474 |
| Education Project | 4 | 6,816 | 5,450 |
| | | <hr/> | <hr/> |
| Governance Costs | 8 | 75 | 84 |
| | | <hr/> | <hr/> |
| Total resources expended | | 63,891 | 85,008 |
| | | <hr/> | <hr/> |
| Net income/(expenditure) for the year/ Net movement in funds | | 25,268 | (7,302) |
| | | | |
| Fund balances at 1 April 2022 | | 80,045 | 87,347 |
| | | <hr/> | <hr/> |
| Fund balances at 31 March 2023 | | 105,313 | 80,045 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SNJ CHARITABLE TRUST CIO

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|-----------|---------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 375 | | 750 |
| Current assets | | | | | |
| Cash at bank and in hand | | 104,938 | | 79,295 | |
| Net current assets | | | 104,938 | | 79,295 |
| Total assets less current liabilities | | | 105,313 | | 80,045 |
| The funds of the Trust | | | | | |
| Unrestricted funds | | | 105,313 | | 80,045 |
| | | | 105,313 | | 80,045 |

The financial statements were approved by the Trustees on 31 January 2024

Mrs Neena Julka (Chair)
Trustee

SNJ CHARITABLE TRUST CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|----------------|-----------|---------------|
| Cash flows from operating activities | | | | | |
| Cash generated from/(absorbed by) operations | 13 | | 25,643 | | (6,927) |
| Net cash used in investing activities | | | - | | - |
| Net cash used in financing activities | | | - | | - |
| Net increase/(decrease) in cash and cash equivalents | | | 25,643 | | (6,927) |
| Cash and cash equivalents at beginning of year | | | 79,295 | | 86,222 |
| Cash and cash equivalents at end of year | | | <u>104,938</u> | | <u>79,295</u> |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

SNJ Charitable Trust CIO is a Charitable Incorporated Organisation whose only voting members are its charity trustees. The Trust is governed by SNJ Charitable Trust constitution dated 25th August 2015.

The Trust is registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the Trust cannot reclaim it.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% Straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

| | 2023 | 2022 |
|---------------------|--------|--------|
| | £ | £ |
| Donations and gifts | 89,159 | 77,706 |

4 Charitable activities

| | Health Project £ | Education Project £ | Total 2023 £ | Total 2022 £ |
|-----------------------------------|------------------------|---------------------------|--------------------|--------------------|
| Depreciation and impairment | 375 | - | 375 | 375 |
| Diabetic Project | 4,025 | - | 4,025 | 1,876 |
| Donation | 4,743 | - | 4,743 | 7,048 |
| School Fees | 7,180 | 5,740 | 12,920 | 8,290 |
| Cleaning | 200 | 47 | 247 | 90 |
| Oxygen Cylinder & Concentrator | 34,021 | | 34,793 | |
| Housing Costs | | 772 | | 65,250 |
| Food distribution | 2,177 | - | 2,177 | 434 |
| Stationery | 723 | 257 | 980 | 929 |
| Advertising | 34 | - | 34 | 420 |
| Telecommunications | 112 | - | 112 | 112 |
| Insurance | 160 | - | 160 | 100 |
| Charitable expenditure heading 15 | 3,250 | - | 3,250 | - |
| | 57,000 | 6,816 | 63,816 | 84,924 |
| | 57,000 | 6,816 | 63,816 | 84,924 |

5 Description of charitable activities

Type 1 diabetic children receiving insulin.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Description of charitable activities

(Continued)

Working with 2 leper colonies in Hardiwar

Distribution of blankets in the colony.

Food hamper distribution after floods in the colony.

Distribution of oxygen cylinders & concentrators in India during covid-19

The Trust sponsored 13 students to progress into further education.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2023 | 2022 |
|--|---------------|---------------|
| | Number | Number |
| | 3 | - |
| | <u>3</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

8 Governance Costs

| | 2023 | 2022 |
|--------------|-------------|-------------|
| | £ | £ |
| Bank Charges | 75 | 84 |
| | <u>75</u> | <u>84</u> |

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

| | Computers £ |
|------------------------------------|----------------|
| Cost | |
| At 1 April 2022 | 1,500 |
| At 31 March 2023 | 1,500 |
| Depreciation and impairment | |
| At 1 April 2022 | 750 |
| Depreciation charged in the year | 375 |
| At 31 March 2023 | 1,125 |
| Carrying amount | |
| At 31 March 2023 | 375 |
| At 31 March 2022 | 750 |

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | 80,045 | 89,159 | (63,891) | 105,313 |
| Previous year: | | | | |
| | At 1 April 2021 £ | Incoming resources £ | Resources expended £ | At 31 March 2022 £ |
| General funds | 87,347 | 77,706 | (85,008) | 80,045 |

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

| 13 Cash generated from operations | 2023 | 2022 |
|--|----------------------|-----------------------|
| | £ | £ |
| Surplus/(deficit) for the year | 25,268 | (7,302) |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 375 | 375 |
| | <u> </u> | <u> </u> |
| Cash generated from/(absorbed by) operations | <u><u>25,643</u></u> | <u><u>(6,927)</u></u> |

14 Analysis of changes in net funds

The Trust had no material debt during the year.

SNJ CHARITABLE TRUST

England & Wales - Charity number 1163292

Accounts

Charity registration number 1163292

SNJ CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SNJ CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Akshama Parashar
Mrs Aruna Kalia
Mrs Neena Julka (Chair)
Mrs Perminder Marwaha
Mr Sunil Julka
Mr Surinder Julka

Charity number

1163292

Principal address

67 Wrottesley Rd
Tettenhall
Wolverhampton
WV6 8SG

Independent examiner

Patara is a trading style of Andersons Accountant & Tax Adv
Enterprise House
352 Bearwood Rd
Bearwood
Birmingham
B66 4ET

SNJ CHARITABLE TRUST CIO

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| Statement of cash flows | 7 |
| Notes to the accounts | 8 - 12 |

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust's objects are for the public benefit, the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other social or economic disadvantage.

The policies adopted in furtherance of these objects are the provision of finance to assist the fulfilment of the objectives and there has been no change in these during the year.

The aims of the Trust is to provide financial assistance in support:

- the assistance in education of those in financial, social or economic hardship so as to empower them to be self sufficient.
- the assistance in health and social needs of those in needs by reason of youth, age, ill-health and disability
- the aims of the Trust are targeted at the needs of the disadvantaged people abroad.

The provision of finance, in order to assist in the educational and health of the disadvantaged, ensure they become self-sufficient and empowered.

The strategies for achieving aims and objectives is to raise funds from the community by way of donations and fund raising activities.

The criteria to assess success is to assist financially to provide the facilities that are desperately required by the target group.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The Trust carries out the following charitable activities:

Educational Projects

Education is the ladder out of poverty. Unfortunately, getting a degree or vocational qualification is expensive. The trust has been successful in sponsoring 13 students who are currently doing courses as diverse as Electrical Engineering, Hotel Management & B. Tech Mechanical in 3 different States

Health Projects

Health is true wealth. Not everyone can afford the healthcare we take for granted. For some, losing a limb can mean losing a livelihood. The Trust help with housing and provide healthcare to who cannot afford either.

The work of the Trust is in the investment for public benefit in education and health of those in needs by reason of youth, age , ill-health, disability, financial hardship or other social or economic disadvantage so as to empower them to be self-sufficient.

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Grants and donation are made after careful consideration of the needs of the disadvantaged in accordance with the aims of the Trust.

The Trust has distributed oxygen cylinders and concentrator in India during Co-Vid to the value of £65,250.00

The Trust relies heavily on the involvement of volunteers from the community and the voluntary service by the Trustees.

Achievements and performance

The Trust has carried out the following projects:

The charitable activities of the Trust are carried out in project partnership with Act Now Welfare Society, Dehra Dun, India which is registered charitable under The Societies Registration Act 1860AD (Uttarakhand - India). Registration No: 181/2013-014.

Educational Projects:

- Education sponsorship of 13 students in 3 different cities.
- Contribution to blind girls education in Gwalior
- Women's literacy and sewing classes in Goa
- Funding books and stationery for children at school

Health Projects:

- Distribution of blankets in the colony
- Building social amenities in the leper colony in Haridwar
- Sponsoring insulin for type 1 diabetic children in Nagpur
- Food hamper distribution
- Promoting hygiene through toilet cleaning by providing materials for cleaning.
- Distribution of oxygen cylinders and concentrator in India during CoVid19

Projects in UK:

- Working with Sewa Kitchen to provide food to the homeless.
- Contributions to Crisis UK, Medical Foundation & World Food Programme to support refugees

Marketing & Media

- Launch of first video at Diwali Dhamaka
- Relaunch of www.snjcharitabletrust.org

Financial review

The Trust is funded by donations and gifts from the community and the Trustees.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation governed by SNJ Charitable Trust set up on the 25th August 2015 whose only voting members are its Charity Trustees.

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Akshama Parashar
Mrs Aruna Kalia
Mrs Neena Julka (Chair)
Mrs Perminder Marwaha
Mr Sunil Julka
Mr Surinder Julka

The recruitment and appointment of trustees is after carrying out a thorough vetting of candidates.

None of the Trustees has any beneficial interest in the Trust.

The Trust has a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

The governing constitution was registered with the Charity Commission of England and Wales on the 25th August 2015.

Induction training is given to the trustee on appointment. The Trustees are encouraged to attend courses to keep them acquainted with the duties and responsibilities of the Trustees.

The Trust has no paid employees.

The Trust has no related parties other than that it works and support organisations with similar charitable objectives.

The Trustees' report was approved by the Board of Trustees.

Mrs Akshama Parashar
Trustee

31 January 2023

SNJ CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SNJ CHARITABLE TRUST CIO

We report to the Trustees on my examination of the financial statements of SNJ Charitable Trust CIO (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. we confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Patara is a trading style of Andersons Accountant & Tax Adv

Enterprise House
352 Bearwood Rd
Bearwood
Birmingham
B66 4ET

Dated: 31 January 2023

SNJ CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|-------------|-------------|
| <u>Income from:</u> | | | |
| Donations and gifts | 3 | 77,706 | 81,290 |
| | | <hr/> | <hr/> |
| <u>Expenditure on:</u> | | | |
| Health Project | 4 | 79,474 | 22,126 |
| Education Project | 4 | 5,450 | 5,264 |
| | | <hr/> | <hr/> |
| Governance Costs | 8 | 84 | 88 |
| | | <hr/> | <hr/> |
| Total resources expended | | 85,008 | 27,478 |
| | | <hr/> | <hr/> |
| Net (expenditure)/income for the year/ Net movement in funds | | (7,302) | 53,812 |
| | | <hr/> | <hr/> |
| Fund balances at 1 April 2021 | | 87,347 | 33,535 |
| | | <hr/> | <hr/> |
| Fund balances at 31 March 2022 | | 80,045 | 87,347 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SNJ CHARITABLE TRUST CIO

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 750 | | 1,125 |
| Current assets | | | | | |
| Cash at bank and in hand | | 79,295 | | 86,222 | |
| Net current assets | | | 79,295 | | 86,222 |
| Total assets less current liabilities | | | 80,045 | | 87,347 |
| Income funds | | | | | |
| Unrestricted funds - general | | | 80,045 | | 87,347 |
| | | | 80,045 | | 87,347 |

The financial statements were approved by the Trustees on 31 January 2023

Mrs Neena Julka (Chair)
Trustee

SNJ CHARITABLE TRUST CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|---------------|-----------|---------------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | 11 | | (6,927) | | 54,187 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | - | | (1,500) | |
| Net cash used in investing activities | | | - | | (1,500) |
| Net cash used in financing activities | | | - | | - |
| Net (decrease)/increase in cash and cash equivalents | | | (6,927) | | 52,687 |
| Cash and cash equivalents at beginning of year | | | 86,222 | | 33,535 |
| Cash and cash equivalents at end of year | | | <u>79,295</u> | | <u>86,222</u> |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

SNJ Charitable Trust CIO is a Charitable Incorporated Organisation whose only voting members are its charity trustees. The Trust is governed by SNJ Charitable Trust constitution dated 25th August 2015.

The Trust is registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the Trust cannot reclaim it.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% Straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

| | 2022 | 2021 |
|---------------------|--------|--------|
| | £ | £ |
| Donations and gifts | 77,706 | 81,290 |

4 Charitable activities

| | Health Project £ | Education Project £ | Total 2022 £ | Total 2021 £ |
|--------------------------------|------------------------|---------------------------|--------------------|--------------------|
| Depreciation and impairment | 375 | - | 375 | 375 |
| Diabetic Project | 1,876 | - | 1,876 | 1,376 |
| Donation | 7,048 | - | 7,048 | 11,140 |
| School Fees | 2,840 | 5,450 | 8,290 | 8,662 |
| Cleaning | 90 | - | 90 | 188 |
| Oxygen Cylinder & Concentrator | 65,250 | - | 65,250 | - |
| Housing Costs | - | - | - | 2,500 |
| Food distribution | 434 | - | 434 | 2,207 |
| Stationery | 929 | - | 929 | 361 |
| Advertising | 420 | - | 420 | 469 |
| Telecommunications | 112 | - | 112 | 112 |
| Insurance | 100 | - | 100 | - |
| | 79,474 | 5,450 | 84,924 | 27,390 |
| | 79,474 | 5,450 | 84,924 | 27,390 |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Description of charitable activities

Health Project

Type 1 diabetic children receiving insulin.

Working with 2 leper colonies in Hardiwar

Distribution of blankets in the colony.

Food hamper distribution after floods in the colony.

Distribution of oxygen cylinders & concentrators in India during covid-19

Education Project

The Trust sponsored 13 students to progress into further education.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2022 | 2021 |
|-------|-------------------|-------------------|
| | Number | Number |
| Total | - | - |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

8 Governance Costs

| | 2022 | 2021 |
|--------------|-------------------|-------------------|
| | £ | £ |
| Bank Charges | 84 | 88 |
| | <u> </u> | <u> </u> |
| | <u>84</u> | <u>88</u> |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

| | Computers |
|------------------------------------|------------------|
| | £ |
| Cost | |
| At 1 April 2021 | 1,500 |
| At 31 March 2022 | 1,500 |
| Depreciation and impairment | |
| At 1 April 2021 | 375 |
| Depreciation charged in the year | 375 |
| At 31 March 2022 | 750 |
| Carrying amount | |
| At 31 March 2022 | 750 |
| At 31 March 2021 | 1,125 |

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

11 Cash generated from operations

| | 2022 | 2021 |
|--|----------------|---------------|
| | £ | £ |
| (Deficit)/surplus for the year | (7,302) | 53,812 |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 375 | 375 |
| Cash (absorbed by)/generated from operations | (6,927) | 54,187 |

12 Analysis of changes in net funds

The Trust had no debt during the year.

SNJ CHARITABLE TRUST

England & Wales - Charity number 1163292

Accounts

SNJ CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SNJ CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Mrs Akshama Parashar Mrs Aruna Kalia Mrs Neena Julka (Chair) Mrs Perminder Marwaha Mr Sunil Julka Mr Surinder Julka |
| Charity number | 1163292 |
| Principal address | 67 Wrottesley Rd Tettenhall Wolverhampton WV6 8SG |
| Independent examiner | Andersons Accountant & Tax Advisors Ltd t/as Patara Enterprise House 352 Bearwood Rd Bearwood Birmingham B66 4ET |

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SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

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The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The Trust carries out the following charitable activities:

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SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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Achievements and performance

The Trust has carried out the following projects:

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- Relaunch of www.snjcharitabletrust.org

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The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation governed by SNJ Charitable Trust set up on the 25th August 2015 whose only voting members are its Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Mrs Akshama Parashar

SNJ CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Mrs Aruna Kalia
Mrs Neena Julka (Chair)
Mrs Perminder Marwaha
Mr Sunil Julka
Mr Surinder Julka

The recruitment and appointment of trustees is after carrying out a thorough vetting of candidates.

None of the Trustees has any beneficial interest in the Trust.

The Trust has a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

The governing constitution was registered with the Charity Commission of England and Wales on the 25th August 2015.

Induction training is given to the trustee on appointment. The Trustees are encouraged to attend courses to keep them acquainted with the duties and responsibilities of the Trustees.

The Trust has no paid employees.

The Trust has no related parties other than that it works and support organisations with similar charitable objectives.

The Trustees' report was approved by the Board of Trustees.

Mrs Akshama Parashar

Trustee

Dated: 31 January 2022

SNJ CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SNJ CHARITABLE TRUST CIO

We report to the Trustees on my examination of the financial statements of SNJ Charitable Trust CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. we confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andersons Accountant & Tax Advisors Ltd t/as Patara

Enterprise House
352 Bearwood Rd
Bearwood
Birmingham
B66 4ET

Dated: 31 January 2022

SNJ CHARITABLE TRUST CIO**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2021**

| | Notes | 2021 £ | 2020 £ |
|---|----------|-----------|-----------|
| <u>Income from:</u> | | | |
| Donations and gifts | 3 | 81,290 | 44,501 |
| <u>Expenditure on:</u> | | | |
| Health Project | 4 | 22,126 | 15,775 |
| Education Project | 4 | 5,264 | 8,947 |
| Governance Costs | 8 | 88 | 66 |
| Total resources expended | | 27,478 | 24,788 |
| Net income for the year/ Net movement in funds | | 53,812 | 19,713 |
| Fund balances at 1 April 2020 | | 33,535 | 13,822 |
| Fund balances at 31 March 2021 | | 87,347 | 33,535 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SNJ CHARITABLE TRUST CIO**BALANCE SHEET****AS AT 31 MARCH 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 1,125 | | - |
| Current assets | | | | | |
| Cash at bank and in hand | | 86,222 | | 33,535 | |
| Net current assets | | <u>86,222</u> | | <u>33,535</u> | |
| Total assets less current liabilities | | | <u>87,347</u> | | <u>33,535</u> |
| Income funds | | | | | |
| Unrestricted funds - general | | | 87,347 | | 33,535 |
| | | | <u>87,347</u> | | <u>33,535</u> |

The financial statements were approved by the Trustees on 31 January 2022

Mrs Neena Julka (Chair)
Trustee

SNJ CHARITABLE TRUST CIO**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|-----------|---------|-----------|--------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 11 | | 54,187 | | 19,713 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (1,500) | | - | |
| Net cash used in investing activities | | | | | |
| | | | (1,500) | | - |
| Net cash used in financing activities | | | | | |
| | | | - | | - |
| Net increase in cash and cash equivalents | | | | | |
| | | | 52,687 | | 19,713 |
| Cash and cash equivalents at beginning of year | | | 33,535 | | 13,822 |
| Cash and cash equivalents at end of year | | | | | |
| | | | 86,222 | | 33,535 |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

SNJ Charitable Trust CIO is a Charitable Incorporated Organisation whose only voting members are its charity trustees. The Trust is governed by SNJ Charitable Trust constitution dated 25th August 2015.

The Trust is registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the Trust cannot reclaim it.

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% Straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

SNJ CHARITABLE TRUST CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****2 Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

| | 2021 | 2020 |
|---------------------|---------------|---------------|
| | £ | £ |
| Donations and gifts | 81,290 | 44,501 |
| | <u>81,290</u> | <u>44,501</u> |

4 Charitable activities

| | Health Project £ | Education Project £ | Total 2021 £ | Total 2020 £ |
|-----------------------------------|---------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Depreciation and impairment | 375 | - | 375 | - |
| Diabetic Project | 1,376 | - | 1,376 | 4,159 |
| Donation | 11,140 | - | 11,140 | 4,533 |
| School Fees | 3,398 | 5,264 | 8,662 | 8,947 |
| Cleaning | 188 | - | 188 | 491 |
| Housing Costs | 2,500 | - | 2,500 | 2,133 |
| Food distribution | 2,207 | - | 2,207 | - |
| Stationery | 361 | - | 361 | 134 |
| Hall hire | - | - | - | 4,256 |
| Advertising | 469 | - | 469 | 69 |
| Charitable expenditure heading 11 | 112 | - | 112 | - |
| | <u>22,126</u> | <u>5,264</u> | <u>27,390</u> | <u>24,722</u> |
| | <u>22,126</u> | <u>5,264</u> | <u>27,390</u> | <u>24,722</u> |

SNJ CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Description of charitable activities

Health Project

Type 1 diabetic children receiving insulin.

Working with 2 leper colonies in Hardiwar

Distribution of blankets in the colony.

Food hamper distribution after floods in the colony.

Education Project

The Trust sponsored 13 students to progress into further education.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2021 | 2020 |
|-------|---------------|---------------|
| | Number | Number |
| Total | - | - |
| | ==== | ==== |

8 Governance Costs

| | 2021 | 2020 |
|--------------|-------------|-------------|
| | £ | £ |
| Bank Charges | 88 | 66 |
| | ----- | ----- |
| | 88 | 66 |
| | ===== | ===== |

SNJ CHARITABLE TRUST CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****9 Tangible fixed assets**

| | Computers |
|------------------------------------|---------------------|
| | £ |
| Cost | |
| Additions | 1,500 |
| At 31 March 2021 | <u>1,500</u> |
| Depreciation and impairment | |
| Depreciation charged in the year | 375 |
| At 31 March 2021 | <u>375</u> |
| Carrying amount | |
| At 31 March 2021 | <u><u>1,125</u></u> |

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2020 - £XXXX).

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

11 Cash generated from operations

| | 2021 | 2020 |
|--|----------------------|----------------------|
| | £ | £ |
| Surplus for the year | 53,812 | 19,713 |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 375 | - |
| Cash generated from operations | <u><u>54,187</u></u> | <u><u>19,713</u></u> |

12 Analysis of changes in net funds

The Trust had no debt during the year.