

THE WELL SHEFFIELD BAPTIST CHURCH

England & Wales · Charity number 1163291

Details

Other names	THE WELL
Status	Registered
Legal form	CIO
Registered	2015-08-25
Register	View on the Charity Commission register

Contact

Address	603 Ecclesall Road Sheffield South Yorkshire S11 8PR
Phone	08005999060
Email	info@wellsheffield.com
Website	www.wellsheffield.com

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:-1) THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.2) THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Christian Baptist Church

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£568,630	£547,299	£1,336,686	12
2024-09-30	£575,455	£541,244	£1,153,590	10
2023-09-30	£469,833	£525,362	£1,119,379	14
2022-09-30	£548,431	£567,177	£1,124,075	14
2021-09-30	£506,628	£472,157	£1,142,820	14

Trustees

Name	Role	Appointed
NICHOLAS ALLAN	Chair	2015-06-01
Andrew David Lawley		2023-07-16
Katherine Emma Beale		2023-07-16
Nicola Ennis		2023-07-16
Stephen John Spendlove		2019-11-27

THE WELL SHEFFIELD BAPTIST CHURCH

England & Wales - Charity number 1163291

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2025
for
The Well Sheffield Baptist Church

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

The Well Sheffield Baptist Church

Contents of the Financial Statements
for the Year Ended 30 September 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 18
Independent Examiner's Report	19
Statement of Financial Activities	20
Balance Sheet	21 to 22
Cash Flow Statement	23
Notes to the Cash Flow Statement	24
Notes to the Financial Statements	25 to 36

The Well Sheffield Baptist Church

Reference and Administrative Details
for the Year Ended 30 September 2025

TRUSTEES

Rev. N Allan
Mr S J Spendlove
Mr A D Lawley
Mrs K Beale
Mrs N Ennis
Mr Q Williams (resigned 21/7/25)
Miss N Fennell (resigned 2/4/25)
Ms J Ford (appointed 22/6/25)

REGISTERED OFFICE

603 Ecclesall Road
Sheffield
South Yorkshire
S11 8PR

REGISTERED CHARITY NUMBER

1163291

INDEPENDENT EXAMINER

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

BANKERS

HSBC Bank PLC,
22 The Moor
Sheffield
S1 4PA

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

The Trustees present their annual report together with the financial statements of The Well Sheffield Baptist Church (the charity) for the year ended 30 September 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The principal purposes of the Church are set out in the constitution, as follows:

The advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The constitution states that activities to meet these objectives may include, but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Baptism, as defined in the Baptist Union's Declaration of Principle.
- The Communion of the Lord's Supper, which shall normally be observed at least once a month.
- Evangelism and mission, locally, regionally, nationally and internationally.
- The teaching, encouragement, welcome, and inclusion of young people.
- Nurture and growth of Christian disciples.
- Education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting Baptists and other Christians.

Main objectives for the year

In its tenth year of operation, the charity was principally concerned with flourishing as a church community in its premises on Ecclesall Road, while encouraging and supporting the autonomy of The Ark (formerly our church plant, The Well at Woodseats) and fostering new church communities in other areas of the Sheffield region.

- Regular public worship (involving music, prayer, preaching and teaching from the Bible, children's groups, and hospitality for new visitors).
- The demonstration and proclamation of the gospel of Jesus Christ to those in Sheffield and surrounding areas.
- Establishing and building a strong sense of community and shared values amongst a growing number of people, including those coming to faith in Jesus Christ.
- Serving Sheffield through engaging with a variety of local communities, individuals, groups, and bodies, and establishing ministries to serve the local neighbourhood and the young and the poor of the city.
- Maintaining financial sustainability through a solid donor base, to continue to repay our principal debts (building loans) and be positioned to fund future projects.

The Well Sheffield Baptist Church

Report of the Trustees for the Year Ended 30 September 2025

Strategies for achieving the objectives

A Senior Leadership Team is drawn from permanent staff who assume aspects of the strategic and operational oversight, under the authority of the Trustees. This includes the Senior Ministers, the Director of Operations, and a Newly Accredited Minister. The volunteer Charity Trustees continued to meet regularly.

As a staff and leadership team, we hold annual strategy days in July, early September, and January, during which we revisit our vision and objectives. These can include a SWOT analysis, where we openly consider what is working well and what needs attention, and other ways to receive congregational and staff/leaders' feedback. For example, during 2024 we realised that we needed to spend time listening to those aged 45 and over in our congregation and ensure that the different ages in the church were as integrated as possible. This led to a consultation process and survey in early January 2025, and remains an ongoing focus of our work.

We maintained a group of volunteer key leaders from among the congregation to oversee some of our principal areas, including worship, Sunday services, children's work, youth work, mid-week community leading, serving the poor and vulnerable, relating to young adults and students, and some administration.

We ran a successful sixth year of an internship program, and ninth year of our Deeper School of Discipleship.

We ran several public courses of self-improvement and empowerment relating to spirituality. We concluded in May 2025 as a hub for church-plant training for members of The Well and others in the region. This was in partnership with Myriad, a national initiative that facilitates a 2-year learning pathway with the tools needed to plant and establish new church communities.

We continued to run mid-week 'community' groups across the city, including identifying and training their associated leaders both pastorally and missionally. This year, we were able to increase the number of these communities, enabling many more people to access deeper relationships and discipleship within the church.

We promoted our 'Everyone Disciple One' initiative, whereby our people focus on being disciples of Jesus, who raise new disciples of Jesus. www.everyonediscipleone.com

We mobilised proportions of the congregation voluntarily to join in with specific activities, including volunteering in ministries (children, youth, outreach, worship) and supporting local charities reaching out to those in need.

We engaged our congregations often regarding our financial position and encouraged people to contribute financially regularly. In addition, we ran a 'Lose the Loans' campaign to pay off our outstanding building debt. Following a vision-led fundraising campaign during our 10th anniversary year, by the end of September 2025 we were delighted to have repaid a total £162,000. Some financial pledges continue to be given on a monthly basis. Our aim was to fully repay our outstanding loans by the end of this calendar year. We are hugely grateful to all our donors, as it will allow a far greater freedom in our budget going forward, and enable us to focus our income on the current mission and ministry of the church.

In Autumn 2024, we received a separate, substantial financial gift from within the church family. We are extremely grateful that this has enabled us to:

- Install modern LED screens and replace our worn-out projectors, which have significantly increased the clarity of our lyrics and videos, thereby making the visual experience of the gatherings more accessible to all.
- Replace the main worship area carpet.
- Refurbish and upgrade the lower hall kitchen, which is used for many ministries and events.
- Replace worn and broken furniture in the cafe space.

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

Statement of public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The Charity provides the following activities for the benefit of the general public:

- Public services of worship (including prayer meetings).
- Public celebrations of the Christian festivals.
- Religious teaching to enlighten the public about the Christian faith, whether by lecture, production of literature, religious broadcasts, evangelistic events, or Christian conferences.
- Mutual support and networking with other Christian churches and their communities.
- Leadership training courses.
- Aid (whether in the form of goods or services).
- Funds for the relief of sickness, hardship, or distress.
- Pastoral support.
- Guided activities for students, young people, and children.

The Trustees confirm that they have complied with and paid due regard to their duties under section 17 of the 2011 Charities Act with regard to public benefit in planning and managing their activities during the year.

Grant-making Policies

Grants are made to beneficiaries in furtherance of the Charity's objectives. The majority of grants are made to registered charities, although assistance may be given to other constituted groups and occasionally to individuals. The Trustees have referred to the guidance on public benefit issued by the Charity Commission when reviewing the Charity's objectives and grant-making policies.

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

ACHIEVEMENTS AND PERFORMANCE

Celebrating our 10th Anniversary

The Well Sheffield celebrated our 10th anniversary in September 2025, marking a decade of faithful witness and community transformation since its launch in 2015. What began as a group of around 25 friends and family, led by Revd Dr Nick and Marjorie Allan, who responded to God's call to plant a new faith community, has flourished into a dynamic church rooted deeply in prayer, worship, and a passion for authentic New Testament Christianity.

The church found its home in a historic former Methodist building, and it felt like a divine convergence of people, calling and place. Over the years, The Well has cultivated a culture of joyful celebration, community service, and spiritual formation, growing by about 100 people annually before the COVID lockdown, launching ministries for all ages, and sending out mission teams into the city with the tagline "Serving Sheffield since 2015." Our journey has been marked by sacrificial generosity and miraculous moments; for instance, we secured the purchase of our building against the odds through prayer, persistence, and vital support from the Baptist Union and Yorkshire Baptist Association (YBA).

Looking ahead, The Well Sheffield continues to be fuelled by a vision of multiplication - calling new disciples to imitate Jesus in word, deed, and wonder across all spheres of life. The church remains deeply committed to raising leaders, fostering a multicultural and multigenerational community, and continuing its mission to serve both locally and globally through partnerships and generous giving. A key highlight of this current season is our ongoing "Lose the Loans" campaign, which has already seen remarkable progress in repaying our building debt thanks to the generosity of supporters.

The Well expresses our heartfelt gratitude to the YBA for their steadfast encouragement, prayer, and resources that have been integral to The Well's journey and growth. Together, they look forward to unleashing a new decade of life-changing discipleship, mission, and revival for Sheffield and beyond, with a resolve to see the gospel's transformative power ripple through every corner of the city and nation.

Finally, the staff, Senior Leadership Team and the volunteer Trustee team, have consistently sought to remain faithful to our guiding aims and objectives and our values (www.wellsheffield.com/values), and have sought to act in the best interests of the church and charity in all their dealings and decisions. We thank our outgoing Trustees during this period, and we are grateful to the current Trustees for the time they have invested and for the time they are yet to invest.

The Ark Woodseats becomes autonomous

During this period our 2020 church plant, The Well at Woodseats, continued to develop in aspects of local leadership and autonomy. We followed a fully transparent consultation process during 2024 with both congregations of The Well Sheffield and The Well at Woodseats, and our partners the Yorkshire Baptist Association, of testing our shared discernment that it felt right to progress towards full autonomy for our Woodseats congregation by the end of 2024. In Autumn 2024 they chose to rename as 'The Ark, Woodseats'. In January 2025 we joined together for a Sunday service to celebrate their journey so far, and to commission The Ark to become an autonomous new Baptist church.

In effect, The Ark Woodseats launched as an autonomous church from then onwards. However, the formal processes to register as a charity and open bank accounts were not all completed across this period. Some functions remained under The Well Sheffield charity oversight, including The Ark's safeguarding policy and finances, while The Ark Trustees group were fully empowered in the day-to-day management of the church. We are delighted about this multiplication of churches for the sake of the kingdom and our city, though that team and friends are greatly missed. We are grateful to the staff and volunteers at both sites for their diligence and focus as the two churches began a new season. The leaders of The Well and The Ark, Woodseats remain supportive of each other and are in regular contact as part of a network of prayer.

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

Review of the charity's activities

SUNDAYS:

Sundays and the gathered expression of the church have been both exciting and significant over the last year. There has been widespread national analysis of the slow growth of the UK church in recent years that would point to a 'quiet revival' or slow awakening. Research, such as that produced by The Bible Society in 2025, points to both a spiritual hunger, a rise in Bible study, a rise in Bible sales, and a rise in church attendance across the UK church since 2018, with a sharp increase across the last year. Both national church leadership and research agree that this is most markedly seen amongst the Gen Z generation, and interestingly, amongst young men. This has been clearly visible in the life of The Well Sheffield, and we continue to draw people from all backgrounds and walks of life. It appears that attending a Sunday gathering has even been a more popular first step for people than some of our other outreach ministries. We have worked hard as a church to welcome new people; to make our services easily accessible; to improve our pathways to belonging and connection; to give away Bibles to new people; and to hold increasing numbers of newcomers' events where we explain the vision, values and workings of the church for transparency. Our culture of everyone disciple one, where we encourage people to come alongside new people in their journey of faith in a low-control way, is significant to helping people remain within the culture and continue a journey with God.

The Sunday gatherings have also been marked by an increasing sense of the presence of God through worship, prayer, and Bible teaching.

All of the time, our different teams have sought creatively to develop the ministries and volunteer base that run alongside our gatherings, such as the development of our children's and under-5s work, our daytime drop-in café, and our student and youth work and communities. We remain a multigenerational church, so investment in all these areas is important to us. The Well has also continued to develop very much as a multicultural expression of church, and this is celebrated annually with our All Nations Sunday, which celebrates the diversity of culture and colour within the life of the church.

A Sunday milestone was the celebration of our tenth anniversary on September 14th, 2025, followed by a large church family party. During this celebration, we told the story of the beginnings and birth of our church, the development of different ministries and communities since, and the multiplication of the new expressions of church that have come out from The Well Sheffield. It was a very encouraging time for everyone involved. Thanks and acknowledgement were given to all the former leaders, volunteers, and Trustees who have played a significant part in the life of the church in the past.

COMMUNITIES:

'Communities' are mid-week groups that meet across the city in people's homes. Incorporating food, prayer, and Bible exploration, they are a place to belong beyond Sundays and are key in maintaining good relationships and encouraging discipleship across the church.

Across this year, we focused attention to start several new young adult groups including for graduates remaining in the city; specifically, four new communities were able to launch for this age group. We were also able to birth new communities to accommodate some of the people who became new believers following our recent Alpha courses. Our other existing communities continued to meet, and, in total, eighteen community groups were meeting across the city this year.

All our communities engaged in a discipleship program known as the 'Practicing the Way' multimedia course developed by the team from Bridgetown Church in Oregon, USA (explained more in our Christian Discipleship section). We continue to offer support and oversight to our community leaders through regular corporate training and times of socialising and encouragement. The annual leaders' barbecue was an opportunity to thank the community leaders for their ongoing commitment and tremendous sacrifice as they welcome, feed, and pastor people. Belonging to a community group remains hugely significant to people journeying with the church over the long term.

The Well Sheffield Baptist Church

Report of the Trustees
for the Year Ended 30 September 2025

YOUNG ADULT MINISTRIES:

In July 2024, the former Minister in Training who had been leading our young adult work departed Sheffield for a new position. Tim and Ruth Rogers, a young adult couple from within our congregation, stepped into this leadership role. They have led one of our young adult communities for many years and run our young adult weekends in the past. They worked hard to set culture for this ministry and to disciple the young adult leaders and community leaders. The ministry ran events throughout the spring and summer, such as lunches, a barbecue, and a board games party. It is a great success that we have launched several new community groups for this age, enabling us to draw more people into the heart of the church. We are grateful for the sacrifice of all our young adult leaders in leading their peers.

STUDENTS:

The student ministry at The Well has continued to flourish over the past year, welcoming several new students - many new to the faith and eager to grow in their relationship with God - while strengthening those already walking with Him. Students met regularly on Wednesday evenings, alternating between community groups and our "All In" gatherings for worship, teaching, and fellowship.

Before the summer holidays, students demonstrated great boldness by engaging in street outreach - sharing the gospel and praying for some. This followed focused gospel training, which equipped our students for effective evangelism and helped them grow in confidence in sharing their faith publicly.

In November 2024, Oyindamola Imole-Oduguwa joined the staff team as our Student Worker. She has led the ministry alongside a newly selected and committed team of student leaders, following the graduation of about 15 members. These leaders have been trained in community leadership, prayer ministry, and service leadership, which strengthen the foundation for future growth and discipleship.

Highlights

- Around 35 students regularly attended weekly gatherings during the last academic year.
- 10 new students have joined the community since September 2025.
- Students participated in outreach, including a mission trip abroad.
- Many actively served across the wider church-in worship, kids, youth, and welcome teams.

Testimony

"Going out on the streets to share the gospel was a big step for me. I'd never done that before, but I saw how God can use simple conversations to touch lives and encourage others."

- James Sturdy, former student

Looking Ahead

In the coming year, we aim to deepen discipleship, grow in passion for Jesus, and be bold in mission-sharing our faith both personally and collectively. We're excited to see how God will continue to move in and through the students at The Well.

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

CHILDREN AND FAMILIES:

Under-fives and their families at The Well mid-week and Sundays

We continued to celebrate an increase i) in new births this year and ii) in the number of families with babies and under-fives connected to The Well through Sunday gatherings and the Little Droplets and Baby Droplet groups, which are based at The Well. Little Droplets mid-week group offers a safe, warm, friendly, and loving environment for mums, dads, grandparents, and carers with their babies and toddlers. This group has grown in number and diversity. Little Droplets continues to welcome new families - new to the area and new to parenthood. God continued to bless this ministry with an amazing team, from retired people to young adults and students. Baby Droplets is an afternoon group for mums or female carers with newborn-to-walking babies. Both of these groups are missional opportunities, serving and blessing families in the local community, the city of Sheffield, and even families travelling from outside the area. Many families who attend these groups also join us for Christmas, Easter, and other celebrations throughout the year. We also take the opportunity to bring the truth of Christmas and Easter into these groups and have opportunities to share Jesus and pray with and for all who attend.

Sundays at The Well: Families with children aged 0-11 years

We have welcomed many new young families to The Well on Sunday mornings, including people new to the area, city, and country. During the second part of our Sunday services we run discipleship groups for different ages:

- "Wellkids" is our group for four-to-eleven-year-olds
- "Splash" group is our group for two-to-four-year-olds.
- Under-twos who are walking are invited to join Splash with a parent or carer, and this group is led by a fully trained DBS team.
- A parent-led creche continues in the café space, which is connected to the main sanctuary during the preaching time in the service.

Children's Teams

We continued to recruit and train new volunteers and develop teams and new opportunities for children and families to connect with Jesus, the church, and our community.

The 'Church Centre' platform continued to provide a safe check-in and registration procedure for all children and remains part of our safeguarding procedure. Wellkids continued with two football teams that meet on a Friday night in a local Christian league, providing both missional and discipleship opportunities. New family community groups have begun, meeting for breakfast and lunch with other families on Sundays.

Families

Other family events and celebrations included a Light Party, Family Carol Service, Christingle/Nativity, and a new Easter Trail in a local park.

The Church Family Meetings and associated bring-and-share lunches continued to take place on Sundays after the morning service. All ages can share lunch with the wider church family regularly, enabling intergenerational connections and opportunities for families and children to be involved.

New 2024-25:

- Babies and Toddlers: Nurturing Your Child's Spiritual Life (online course facilitated by the organisation Parenting for Faith). To explore and consider how to help children's spiritual life grow from the very early years at home. This also created an opportunity to develop and grow as a church family and community.
- Wreath-making: An event for the mums from Little Droplets, along with ladies from the church and their friends. This included a Christmas message of Hope and invitations to other gatherings.
- The Easter Trail: An interactive event in a local park, which enabled families and their friends to engage in the Easter account through live interactive stations with actors explaining the first Easter events. This was followed by an Easter gathering at The Well.
- Summer Church Together: This year, we ran a six-week summer series at 10 am, aimed at all ages. It was creative and engaging for children and families.

We held prayer and worship gatherings with opportunities for children and families to be welcomed and included.

The Well Sheffield Baptist Church
Report of the Trustees
for the Year Ended 30 September 2025

YOUTH 11-18s

After the departure of our previous Youth Ministry Leader in September 2024, we were unable to recruit a new youth leader for some time, despite several rounds of advertising. One of our Ministers oversaw this function within their other responsibilities for an additional day a week, to ensure continuity and growth, and to raise new team members. Despite these challenges, we have continued to prioritise discipleship and missional endeavours among youth.

The Sunday youth programme and meeting space was revamped, with age-specific content for Y7-9. There was increased engagement and participation among the young people who have begun to invite their friends. We began an evening hangout and Bible study for youth in Y10+, which follows the Discovery Bible Study format. This only saw a small number of young people engage, and so from September 2025, we moved this to Sunday morning, meaning that we were able to offer two parallel age-and-stage-appropriate youth groups for Y7-9 and Y10+. Numbers for both groups increased.

We recruited and trained an intergenerational team of 18 people to lead Alpha Youth, which took place from April to June 2025, and saw several young people engage for the eight weeks of the course. The young people shared stories of how they had grown in faith, were regularly reading the Bible at home, had tried praying, and several were interested in follow-up conversations about baptism.

In summer 2025, we were delighted to appoint a new Youth Ministry Leader, Emily Stones, who took up post in September 2025.

CHRISTIAN DISCIPLESHIP AND TRAINING:

Our constitution states that an important pathway to achieving our charitable objectives is the "nurture and growth of Christian disciples," "education and training for Christian and community service," and "giving and encouraging pastoral care".

In recent years, we have invested significant energy into maintaining a great culture within our faith community and in training and empowering many people in the Christian life and fullness of life in general. This year was no exception. We set up and ran a range of training courses, both for existing attendees and the local unchurched. These included: Alpha Courses, baptism preparation, marriage preparation classes, and new joiners 'get-to-know-you' events. Our mid-week community group leaders attended an evening training session around the respected 'Practicing the Way' course. This course is designed to encourage and equip people to understand their faith journey as apprenticeship to Jesus: learning to be with Jesus, be like Jesus, and do what Jesus did. Our leaders were then prepared to take their midweek groups through a process of learning and reflection on ancient Christian practices and how to incorporate these spiritual rhythms into everyday life - practices such as prayer, fasting, Sabbath, generosity, and scripture.

We continued a rhythm of training weekends for the whole church at two points across the year. The first was in November 2024, run in partnership with Youth with a Mission and The SEND UK, and provided space to both deepen our relationship with God and pursue revival through street evangelism. In February 2025, the second training weekend had an emphasis on 'whole life discipleship', with a Friday and Saturday workplace-focused event run in partnership with the London Institute of Contemporary Christianity, incorporating many voices and stories from within our own congregation. This was followed up on the Sunday with a guest speaker in our services, Caroline Skinner of Third Space Ministries, who encouraged us to think about how we can be intentional to share our faith in environments where people meet to develop friendship, discuss issues and relax, from coffee shops to gyms, pubs, sports clubs, nightclubs, and social groups.

To support personal development, in September 2025, we began a 'Preachers' Club' to equip members of our congregation to grow and practice their speaking skills, and this will remain a feature in our upcoming year.

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

Ministerial Development:

We invest significantly in our ministerial staff for the sake of the whole church. Support is offered through line management, monthly reflection groups, a rolling programme about the gospel in contemporary culture, and safeguarding awareness/training. Our whole staff team attended termly strategy days and a short retreat.

Deeper School of Ministry

For the ninth year, we ran 'Deeper', our nine-month, one-day-a-week Christian Discipleship School (www.wellsheffield.com/deeper) aimed at training and equipping adults to go deeper in faith, in understanding the Bible, and in Christian discipleship and service. Towan Greene led this school alongside four volunteer team members. There were twelve participants from three different Sheffield churches, including The Well. Deeper met on Monday daytime across the academic year. Days were built around a mixture of worship and prayer, Bible and discipleship teaching, small group discussion, and outreach in the local community. Bible teaching and discipleship input came from the Deeper team, the wider staff team at The Well, and various guest speakers, including visiting missionaries operating in different parts of the world.

In April 2025, a team of 13 people (plus two children) comprised of Deeper students and team travelled to Lisbon for a week to visit and serve with the Iris Global base there (<https://www.irisglobal.org/locations/lisbon>), seeking to share and demonstrate the love of Jesus in some of the poorest areas and communities of Lisbon.

Towards the end of the year, Deeper hosted an evening service at The Well in which Deeper students led various elements and shared testimonies of being impacted and transformed throughout the course of the year.

EVANGELISM AND OUTREACH:

Our strategy, 'Everyone Disciple One', is to share the good news of Jesus by empowering all our people to be disciples who reach out to others to raise new disciples. We encourage people to take responsibility for this in their everyday lives. During this period, we saw people putting these methods into practice, introducing Christianity, and reading the bible with people. As a result, we saw new people becoming disciples of Jesus.

The Alpha Course has been a strong feature of this year, running three times over the period. It was undoubtedly key to many people taking a journey of faith and becoming Christians over this last season.

Our building-based evangelistic initiatives continued, including Sundays and youth and children/families' activities, such as our Light Party at Halloween, a Good Friday Easter experience, and Christmas events such as Christingle. Annually, we hold a street party with a barbecue and family activities and invite student Freshers and those around us in the neighbourhood to join in, leading into an evening service with a gospel message.

The two baby groups, Little Droplets and Baby Droplets, which serve our local community, continued to grow. Our families ministry runs regular outreach events throughout the year.

The Spirit Café drop-in centre continued to open its doors throughout this year. Some of our Well Communities continue to engage weekly in street evangelism.

In November 2024, we hosted a training weekend, developing our relationship with God. We partnered with YWAM (Youth with a Mission) and The SEND UK and Ireland to host an 'Send Experience' night with 350 people in attendance. We also hosted two visiting YWAM teams that weekend, who engaged in street evangelism with people from The Well.

In February 2025, we also hosted another YWAM team, known as Circuit Riders, who were running a tour across the UK, reaching youth and students with the gospel. Over a few days, we hosted a worship night and specific events for young men and women at The Well Sheffield, aimed at drawing people closer to Jesus.

The Well Sheffield Baptist Church

Report of the Trustees for the Year Ended 30 September 2025

SERVING THE POOR AND VULNERABLE AND GENEROSITY:

One of our key values is to find ways to love and serve the poor and vulnerable around us. We do not believe in starting things just for the sake of it and try to join in with existing initiatives where possible. Many of our people serve in ministries and initiatives across the region, nation, and internationally.

Over the years, we have heavily promoted the work of the Food and Communities Trust (previously known as the S6 Foodbank). We encourage financial gifts as a practical response and several of our congregation are among the consistently faithful local volunteers. Our Christmas 2024 offering was divided between the Food and Communities Trust and the international charity Medair (specifically to benefit displaced people groups).

FINANCIAL GENEROSITY:

The Well prioritises being generous to other causes and aims to give away approximately 10% of our annual donation income, in line with our charity objectives. In the 2024 to 2025 financial year, we gave to a mix of projects in support of mission within our denomination, one-off offerings to immediate causes, and to a discretionary fund.

We continued a sub-committee called 'Well Beyond' to research and recommend to the Trustees outlets for a share of our financial generosity, and to strengthen our ties with kingdom and/or development initiatives beyond ourselves and our city. Funding decisions are reported at our Church Family Meetings. The Well Beyond team incorporated a number of new members during this period and revisited their vision and strategy. They continue to aim to share out their giving both locally and internationally, and to a mix of mission, serving the poor and vulnerable, and church planting.

We continued to administer our discretionary compassion fund to support church family members who were experiencing financial hardship because of their circumstances.

Here is a summary of our financial generosity during this period, in line with our charity purposes:

GIFTS TO UK BAPTIST CAUSES			
Baptist Home Mission	£16,000	Marco and Cinzia Basile (Sicily)	£500
		Elizabeth Finney	£200
BMS World Mission	£3,600	Food & Communities Trust (Forge Youth)	£1,000
SPECIFIC OFFERINGS FOR CAUSES		Food & Communities Trust (S6 Foodbank)	£1,200
Food and Community Trust, S6 Foodbank (Christmas offering)	£550	Gem Uganda (care for abandoned children with special needs)	£500
Medair UK (Christmas offering)	£550	House of Opportunity (preventing modern slavery)	£300
DISCRETIONARY GIFTS		Iris Lisbon	£500
Discretionary gifts	£2,305	Iris Partner in South Asia	£480
We Care Compassion Fund (for church members in immediate need)	£5,630	Justice Rising (education in conflict zones)	£500
The Ark Woodseats, external giving	£400	M4, Kenno & Jana Leier (European Church Planting)	£1,250
WELL BEYOND FUND FOR MISSION		Open Hands support for asylum seekers)	£1,000
All Nations Church, Fir Vale	£2,000	Networks Romania (community development programmes)	£500
Arise Sheffield	£240	Sunergos (strategic consultancy)	£1,700
Pastor Rasgo (Philippines, church planter)	£1,017	YADA, Burundi (Vulnerable children and for the building of a well)	£3,000
Sheffield University Christian Union	£250		
Smile Uganda	£500		

The sum of all our external giving was £45,671.94 amounting to 8.9% of our annual operating donation income (including Gift Aid) for this period.

The Well Sheffield Baptist Church
Report of the Trustees
for the Year Ended 30 September 2025

WORSHIP AND COMMUNITY LIFE OF THE CHURCH:

As well as Sundays and online, we held regular events and opportunities for people to worship in a variety of ways:

- The Thursday night Prayer Meeting continued for a third year, this time including the summer weeks due to increased participation from people within The Well and beyond, who wanted to gather and pray for us, the Church, the city, and the nation. Given our focus, people attend from other churches and across the city, and we regularly pray for churches and ministries beyond ourselves.
 - In June 2025, we ran a 'Furnace' week of prayer, involving a prayer meeting each evening of the week and finishing with 24 hours of continual worship and prayer in the Well Cafe.
 - Aiming to ensure we include all ages in our community life and worship, we held a consultation with the 45-75s within our church. Following this, we ran some quiet services in response to a desire for opportunities for a more contemplative style of worship.
 - A group of around 50 church members went away to 'Wildfires', a Christian festival held on the south coast. With all ages, camping and worshipping together and deepening relationships.
- 2025 saw the formation of 'The Well Collective', a group of singers and musicians writing homegrown worship songs. Many of these began to be incorporated into Sunday services, and in May 2025, we professionally recorded a homegrown worship album, 'Clear the Way,' released on all streaming platforms in September 2025: <https://www.wellsheffield.com/wellcollective>

We worked hard to maintain our sense of community life. We hosted several weddings, we shared communion on Sundays and we celebrated festivals - Christmas, Easter, Mother's Day, Father's Day, Pentecost, Remembrance Day, and Passover. It was great to celebrate our 10th anniversary with a special service featuring stories from the members who helped shape our church over the decade. A deep sense of gratitude for all God has done was felt. This was followed up with an anniversary party for our church members, involving much food, laughter, and fun.

INTERACTING WITH LOCAL, NATIONAL, AND INTERNATIONAL CHURCH:

We continue to interact with local churches to build relationships and seek ways to collaborate. This includes our Senior Ministers frequently attending city-wide, cross-denominational church leader prayer events. Also, as part of giving away beyond our own cause, we began more regular financial donations to Arise Sheffield, a prayer and mission movement that invites believers in Sheffield to live their faith more freely. Our ministers also invested time in guest speaking at the New Wine discipleship training course based at STC Sheffield, and Spring Harvest Holidays young adult week in France.

We continue to be grateful and hugely appreciate our accountability and partnership with our regional and national Baptist family (pastorally, relationally, financially, and missionally). Our partnership with the YBA includes membership and frequent interaction; for example, in February 2025 some of the larger churches in our region spent a few days exploring how we might collaborate to church plant. We are in the middle of a partnership agreement with YBA around church planting and best practices in leadership training. This two-way relationship sees The Well supported financially and with leadership wisdom (as The Ark transitioned to independence), and The Well extending our internship and placement opportunities to others from around the region, to experience good practice in the context of a healthy, growing local church.

We are grateful to Alex Harris, Regional Minister, for the times he has come to speak to our Sunday congregation this year, strengthening this connection with the YBA and supporting us as we released a team to transition The Ark from being a church plant into an autonomous church. Our Senior Ministers established a network of leaders in relationship with us, to support each other by praying weekly online and meeting in person monthly for social times and prayer together.

The Well Sheffield Baptist Church
Report of the Trustees
for the Year Ended 30 September 2025

In October 2024 Marjorie Allan attended the Church Leader Forum of Fusion student network. We sent delegations to some national and international forums, focused on raising millennials and students in the church. Our Senior Minister engaged with conversations about national church-planting initiatives in multiple contexts. Our staff team regularly offer advice and consultations to other Sheffield churches around youth, students and outreach initiatives.

As planned, in 2025, we concluded being a regional hub with Myriad, a national church-planting initiative we have partnered with since 2023. This has been a valuable space where we train and mentor both our own church members and those in the region who seek to run volunteer-led micro-churches in South Yorkshire. Two of our church members established a community of faith at a local gym in partnership with its owners.

Nick Allan, our Baptist Minister, continues to head up the Centre for Baptist Ministry at St Hild College alongside his part-time hours at The Well. This centre was established in June 2024, aiming to identify, raise, and train both Baptist ministers in training and lay leaders across the north of England. We continue to expect that there will be crossover and benefits of Nick's two roles for The Well Sheffield, considering our emphasis on church planting.

Nick and Marjorie Allan attended the National Church Planting Conference Network Day in London, which aims to catalyse the multiplication of churches through intentional disciple-making, normalising church planting, revitalising existing churches, reimagining future churches, and developing the next generation and leadership pipelines.

We continued to interact with The SEND, a campaign activating believers across the UK and Ireland to live a missional lifestyle by adopting and reaching real mission fields at home and abroad. Some members of our church were an integral part of the national team organising this. We hosted a 'Send Experience' night in November 2024, and in January 2025 Marjorie Allan spoke at their young adult weekend away in Lincolnshire.

The Well hosted the Baptist national Everyone Everywhere conference, gathering over a hundred Baptist ministers from around the nation to explore best practices in discipleship, mission, and church planting with much storytelling and testimony-sharing. The Well's worship and ministry team were able to bless all the leaders present. In particular, people from small church environments appreciate such input times.

COMMUNICATIONS AND MEDIA:

Communications and Media at The Well continued to be a priority and a key component of our outreach, impact, and connectivity. We maintained two websites across The Well brand and created much in-house media, plus our popular weekly "Family news" videos. We produced multiple print solutions, including posters, banners, flyers, t-shirts, and online graphics. It has been challenging to maintain this vital ministry and communications function during this period due to financial restraints, and we are grateful to those who have served it. A flagship production in this period was our 10th Anniversary Celebration booklet and webpages, telling the story of The Well Sheffield during its opening decade.

Social media

The Well Online (6:30 p.m. Sunday livestream) saw a small number of regular live viewers, with many more on catch-up through the week. This, along with other video and digital content, saw over 2,500 hours of YouTube content watched and a 44% increase in subscribers from last year. Additionally, over 55% of our YouTube 'watch behaviour' is new viewers. On our Instagram and Facebook pages, we maintained a consistent presence of around 3k subscribers. A dedicated Student Instagram page was set up to reach students, providing them with a dedicated content feed; although fledgling, this continued to grow.

Internal communication with church members

Over the summer of 2025, our Operations team surveyed our church members to ask their preferences in how we communicate to them. It revealed strong trends and helpful feedback (e.g. our communications were seen as important and useful, but Facebook was dropping in popularity, and our 'Church Centre' platform wasn't serving our needs well). Our operations team then researched new methods and platforms to effectively communicate our internal information, to be implemented in autumn 2025.

The Well Sheffield Baptist Church

Report of the Trustees
for the Year Ended 30 September 2025

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in areas of well-being like fellowship and encouragement. We believe that 2024-25 was another fruitful year for the life of our community. In addition to our reviews and activities already mentioned, we can point to:

- Many people are newly professing their faith in Jesus Christ and joining The Well.
- 11 Baptisms.
- Successful Alpha courses, one of which led to an ongoing mid-week community.
- Serving the poor in the local community in Sheffield, as well as the opportunity to be generous and give to other charitable causes in line with our objectives.
- We began series three of our 'Wise Lives' podcast and made nine episodes available.
- We performed 6 weddings and 5 infant dedications for our church family.

VOLUNTEERS:

We encourage a culture of volunteering in all areas of our work and are grateful for the way we pull together as a community to fulfil our vision. The vast majority of our activities involve considerable input of time and energy by Church members. Around 250 different people have given volunteering time this year - often on Sundays, but also to our mid-week ministries and community groups. On an average year, we calculate that Church Members collectively volunteer around 10,000 hours per year; this is the equivalent of 5.5 full-time employees. No financial value of volunteers' time has been included in the financial statements.

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Constitution

The charity is called The Well Sheffield Baptist Church. It is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 25 August 2015, and its governance is laid out in its CIO constitution document. The date of adoption of the CIO's constitution was 2 July 2015, with a minor amendment in 2019.

Method of appointment or election of Trustees

The constitution allows for up to eight Baptist Members to be appointed as Charity Trustees, in addition to the Minister(s). Each such appointment requires approval by a majority of Church members. The Trustees meet regularly to discuss and plan objectives and their implementation. Trustees are encouraged to access training relating to their roles and responsibilities.

During this period, two of our Trustees resigned and one new Trustee was appointed. The Trustee team currently comprises six members.

Organisational structure and decision-making

Members of the Charity/Church are accepted in accordance with the Constitution and at the discretion of the Charity Trustees. During the period of this report, Baptist membership numbers decreased from 107 to 88. This was expected, as many members formally transferred to The Ark, Woodseats (our former church plant) when it became an autonomous Baptist church. Our members are required to have professed faith in Jesus Christ and are expected to take an active role in the responsibilities and life of the Church. The Church Members' Meetings take place several times per year.

In accordance with the Constitution, the Members appoint up to eight unpaid Trustees, including Church Secretary and Treasurer, who together with the Minister(s), are responsible for the overall policy and day-to-day running of the church's work and witness, and the financial and legal aspects of the charity. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by Members for further consideration by the Trustees. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

The consultation of Church Members and the involvement of Members in decision-making is an important principle within a Baptist Church. Members are encouraged to listen carefully to each other and express views that will aid decision-making before reaching a decision. Though the Constitution permits decisions to be made at Trustees' meetings and significant decisions at 'Church Family Meetings' (CFMs) by appropriate majorities, in practice the Well's leadership seeks to work by consensus wherever possible. Our regular CFMs are open to anybody who actively considers The Well their church. Only on the occasions when issues are required to be decided by vote do the charity/Church members have sole rights in decision-making.

By the end of this period, the number of paid staff members was the equivalent of 8.15 full-time employees, a reduction in staff from 9.2 in the previous period. Day-to-day leadership matters are determined and managed by the two Senior Ministers (one of whom is a Trustee) and a Senior Leadership Team of two others during this period, under delegated authority from the Trustees.

Risk management

Under the Statement of Recommended Practice (SORP) 2015 regulations it is recommended that Trustees complete an ongoing Risk Management review. The Trustees have undertaken this review during the year to identify and manage the principal risks that may deter The Well Sheffield Baptist Church from achieving its main objectives.

The Well Sheffield Baptist Church

Report of the Trustees **for the Year Ended 30 September 2025**

The Trustees have reviewed areas of risk during this year. We continue to monitor our GDPR compliance. David Sisson is our Data Controller. Other existing policies and supporting procedures were reviewed and maintained, including finance and a risk register, around the following: Fire, Asbestos, electrics/gas, lone working, accidents/first aid, working at heights, manual handling, welfare, terrorism/security, display screen equipment, garden, pandemics, and flu.

The Well ensures that matters identified as potential risks are discussed, reviewed and mitigating action to reduce or eliminate risk is implemented.

Safeguarding

The Well operates a comprehensive Safeguarding policy and practice for children and adults-at-risk. During this period, the safeguarding team and Trustees met regularly to review policies, procedures, and actions.

At the beginning of this report's period, our Designated Person for Safeguarding role (DPS) was shared between two of our Trustees (Kate Beale and Nicola Ennis) temporarily while a new DPS was sought. During this time, Phil Smith was the Deputy DPS (DDPS) for The Ark, Woodseats. Rev. Toby Butler was our DPS for a number of months, but stepped out of this when he took on new employment, at which time Phil Smith stepped up to become DPS for both The Ark and The Well Sheffield. The DPS is assisted by a nominated safeguarding Trustee and a safeguarding voluntary team of DDPS drawn from experienced professionals within the congregation. The team continues to utilise a nationally recognised safeguarding case management system called 'MyConcern', which enables safe and efficient processes to be followed for all involved.

Following our usual annual practice, our policy was reviewed by Trustees and was adopted by the Church Family Meeting at our February 2025 meeting, as a way to ensure we all take ownership of implementing a safeguarding culture within the full life of the church.

We held compulsory safeguarding training for our staff, as well as on-demand video training content being available. Volunteers within our ministries, such as children/youth and community leaders are required to undergo training on a regular basis. Topics included safeguarding of children, adults at risk, mental health awareness, and domestic abuse awareness. We continued a comprehensive process to ensure that all staff and volunteers who worked with children had up-to-date DBS checks and training.

The Well Sheffield Baptist Church

Report of the Trustees for the Year Ended 30 September 2025

FINANCIAL REVIEW

Introduction

The accounts are prepared in accordance with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities FRS102 (as amended in February 2016), as well as the Charities Act 2011.

During the 2024 to 2025 financial year (12 months) the total income amounted to £568,630 (£575,455 in 2023 to 2024) including:

- £19,503 from charitable activities (£18,123 in 2023 to 2024)
- interest of £2,424 (£2,760 in 2023 to 2024)
- restricted funds £52,983 (£61,984 in 2023 to 2024).

Total operating expenditure for the financial year came to £547,299 (£531,244 in 2023 to 2024). This included (for example):

- | | |
|---|----------|
| · total external giving | £45,672 |
| · staff costs | £312,248 |
| · administrative expenses (excluding staff costs) | £186,862 |

Net income for the period after depreciation charges and loan payments was £21,331 (£34,211 in 2023 to 2024).

The Charity (church) continues to raise most of its funds necessary to carry out its operating activities from within its own membership and congregation. No wider public appeal was made for funds during the year. We are grateful to the Baptist Insurance Company Association who supported us with a generous grant towards funding our Student Leader post.

Despite minor fluctuations in church family members choosing to give voluntarily by monthly bank commitment, the church continued to welcome new, regular attenders and members who, in turn, have made a financial commitment to give each month. This resulted in the number of church family members choosing to give voluntarily by monthly bank commitment remaining reasonably consistent throughout the year. This provides stability and confidence for forward financial planning. We continue to promote the use of Gift Aid across the church family, including ensuring the additional income and significant benefits this generates is reported. We submit Gift Aid claims monthly. We would like to record our ongoing gratitude to everyone who contributed during the year.

The church continues to be heavily dependent on church family members volunteering in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure. This contributes substantially to the achievement of the church's objectives, and the leadership and Trustees are continually grateful for their ongoing support.

Going Concern

The Trustees maintain the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements

Reserves Policy

Since September 2018, the Trustees have maintained an agreed reserves balance in case of unforeseen fluctuations in income or expenditure and to meet Charity Commission guidelines. This policy is reviewed annually as part of our ongoing governance review to ensure that level is still appropriate and was increased from £80,000 to £120,000 in February 2021. The Trustees are content to maintain that same level of reserves for the immediate future.

Setting an annual budget

The Trustees plan a detailed annual budget which, once agreed, is presented to the Church Family Meeting for comment. The focus is to continually meet our charitable objectives and to be an outward-looking church and charity, particularly focused on mission both to the local and Sheffield communities, as well as UK and international opportunities to serve and to give financially.

The Well Sheffield Baptist Church

Report of the Trustees
for the Year Ended 30 September 2025

Depreciation

An explanation is covered in the notes to the accounts.

Principal Funding

All debtors are considered good for the full amount owing; all obligations have been and will continue to be met as they fall due.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 20/01/2026..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Allan', with a horizontal line drawn underneath it.

.....
Rev. Dr. N Allan - Trustee

Independent Examiner's Report to the Trustees of
The Well Sheffield Baptist Church

Independent examiner's report to the trustees of The Well Sheffield Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

Your attention is drawn to the fact that the Church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Salim FCCA

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Date: 21/01/2026

The Well Sheffield Baptist Church

Statement of Financial Activities
for the Year Ended 30 September 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	493,720	52,983	546,703	554,572
Charitable activities	5				
Courses		14,900	-	14,900	10,747
Rent		3,653	-	3,653	2,780
Conferences		950	-	950	4,596
Investment income	4	2,424	-	2,424	2,760
Total		515,647	52,983	568,630	575,455
EXPENDITURE ON					
Charitable activities	6				
Administrative expenses		399,782	99,328	499,110	490,287
External Giving		39,642	6,030	45,672	50,301
Loss on disposal of tangible fixed assets		2,517	-	2,517	656
Total		441,941	105,358	547,299	541,244
ORDINARY NET INCOME		73,706	(52,375)	21,331	34,211
Extraordinary donations	3	-	161,765	161,765	-
TOTAL NET INCOME		73,706	109,390	183,096	34,211
Transfers between funds	16	119,778	(119,778)	-	-
Net movement in funds		193,484	(10,388)	183,096	34,211
RECONCILIATION OF FUNDS					
Total funds brought forward		1,130,967	22,623	1,153,590	1,119,379
TOTAL FUNDS CARRIED FORWARD		1,324,451	12,235	1,336,686	1,153,590

The notes form part of these financial statements

The Well Sheffield Baptist Church

Balance Sheet
30 September 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	1,156,217	-	1,156,217	1,161,044
CURRENT ASSETS					
Debtors	12	13,456	-	13,456	14,209
Cash at bank and in hand		<u>226,593</u>	<u>12,235</u>	<u>238,828</u>	<u>241,786</u>
		240,049	12,235	252,284	255,995
CREDITORS					
Amounts falling due within one year	13	(46,954)	-	(46,954)	(61,501)
		<u>193,095</u>	<u>12,235</u>	<u>205,330</u>	<u>194,494</u>
NET CURRENT ASSETS					
		1,349,312	12,235	1,361,547	1,355,538
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	(24,861)	-	(24,861)	(201,948)
		<u>1,324,451</u>	<u>12,235</u>	<u>1,336,686</u>	<u>1,153,590</u>
NET ASSETS					
FUNDS	16				
Unrestricted funds				1,324,451	1,130,967
Restricted funds				<u>12,235</u>	<u>22,623</u>
TOTAL FUNDS				<u>1,336,686</u>	<u>1,153,590</u>

The notes on pages 25 to 36 form part of these financial statements.

The Well Sheffield Baptist Church

Balance Sheet - continued
30 September 2025

The financial statements were approved by the Board of Trustees and authorised for issue on 20/01/2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Allan', with a long horizontal flourish underneath.

.....
Rev. N Allan , Minister

The notes form part of these financial statements

The Well Sheffield Baptist Church

Cash Flow Statement
for the Year Ended 30 September 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	71,678	102,626
Interest paid		(10,086)	(16,129)
Finance costs paid		<u>(1,024)</u>	<u>-</u>
Net cash provided by operating activities		<u>60,568</u>	<u>86,497</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(37,098)	(15,636)
Interest received		<u>2,424</u>	<u>2,760</u>
Net cash provided by/(used in) investing activities		<u>(34,674)</u>	<u>(12,876)</u>
 Cash flows from financing activities			
Extraordinary donations		161,765	-
Loan repayments in year		<u>(190,617)</u>	<u>(27,809)</u>
Net cash used in financing activities		<u>(28,852)</u>	<u>(27,809)</u>
 Change in cash and cash equivalents in the reporting period		 (2,958)	 45,812
Cash and cash equivalents at the beginning of the reporting period		<u>241,786</u>	<u>195,974</u>
 Cash and cash equivalents at the end of the reporting period		 <u>238,828</u>	 <u>241,786</u>

The notes form part of these financial statements

The Well Sheffield Baptist Church

Notes to the Cash Flow Statement
for the Year Ended 30 September 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	183,096	34,211
Adjustments for:		
Depreciation charges	39,407	41,967
Extraordinary donations	(161,765)	-
Loss on disposal of fixed assets	2,517	656
Interest paid	10,086	16,129
Finance costs	1,024	-
Interest received	(2,424)	(2,760)
Decrease/(increase) in debtors	754	539
Decrease in creditors	(1,017)	11,884
Net cash provided by operations	<u>71,678</u>	<u>102,626</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/24	Cash flow	At 30/9/25
	£	£	£
Net cash			
Cash at bank and in hand	<u>241,786</u>	<u>(2,958)</u>	<u>238,828</u>
	<u>241,786</u>	<u>(2,958)</u>	<u>238,828</u>
Debt			
Debts falling due within 1 year	(29,993)	13,530	(16,463)
Debts falling due after 1 year	<u>(201,948)</u>	<u>177,087</u>	<u>(24,861)</u>
	<u>(231,941)</u>	<u>190,617</u>	<u>(41,324)</u>
Total	<u><u>9,845</u></u>	<u><u>187,659</u></u>	<u><u>197,504</u></u>

The notes form part of these financial statements

The Well Sheffield Baptist Church

Notes to the Financial Statements
for the Year Ended 30 September 2025

1. GENERAL INFORMATION

The Well Sheffield Baptist Church is a Charitable Incorporated Organisation, incorporated on 25th August 2015 (registered charity number: 1163291). Its registered office is The Well Church Sheffield, 603 Ecclesall Road, Sheffield, South Yorkshire, S11 8PR. The objectives of the charity are set out in the trustees report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Well Sheffield Baptist Church meets the definition of a public benefit entity under FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Church makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Depreciation

Depreciation has been charged on fixed assets based on the useful economic life of those assets.

Income

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised - please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

2. ACCOUNTING POLICIES - continued

Income

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church appointed to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Pensions

The Church operates a defined contribution pension scheme for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Church in independently administered funds.

Tangible fixed assets

Tangible fixed assets are carried at cost net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value.

It is provided over their expected useful lives on the following bases:

Freehold property - 2% - straight line
Fixtures and fittings - 20% - straight line
Computer equipment - 20% - straight line
Other fixed assets - 20% - straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	417,793	401,577
Gift aid	90,990	88,204
Grants	22,833	54,333
Open plate offerings	11,148	8,668
Miscellaneous income	3,939	1,790
	<u>546,703</u>	<u>554,572</u>
Extraordinary donations – ‘Lose the loans’ (see page 3)	<u>161,765</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
MIT Grant	-	7,333
Church planting grant	17,000	22,000
Misc grants	5,833	25,000
	<u>22,833</u>	<u>54,333</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>2,424</u>	<u>2,760</u>

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Course	14,900	10,747
Rent	3,653	2,780
Conferences	950	4,596
	<u>19,503</u>	<u>18,123</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Administrative expenses	499,110
External Giving	<u>45,672</u>
	<u>544,782</u>

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Administrative expenses				
Staff costs	245,924	66,324	312,248	328,690
Other personnel costs	3,485	-	3,485	3,248
Facilities maintenance & development	18,337	8,776	27,113	9,481
Loan interest	10,086	-	10,086	16,129
Utilities	19,544	-	19,544	19,994
Communications and promotions	4,796	3,530	8,326	2,699
Hospitality	7,277	852	8,129	4,565
Ministry delivery	5,086	839	5,925	11,568
Honorariums and gifts	2,390	1,200	3,590	1,020
Professional fees	7,440	-	7,440	9,533
Software and licences	8,868	711	9,579	6,478
Insurance	4,161	276	4,437	5,816
Training and professional development	2,522	7,098	9,620	10,737
Travel and subsistence	2,438	368	2,806	1,305
Church resources - books and videos	2,554	420	2,974	1,089
Printing, postage and office supplies	2,809	127	2,936	3,795
Festivals and parties	10,138	1,287	11,425	1,510
Telephones and internet	1,043	-	1,043	1,049
Bank charges	967	57	1,024	2,251
Ecclesall rent	435	-	435	315
Woodseats rent	75	7,463	7,538	7,048
Depreciation	39,407	-	39,407	41,967
	<u>399,782</u>	<u>99,328</u>	<u>499,110</u>	<u>490,287</u>

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	39,407	41,967
Deficit on disposal of fixed assets	<u>2,517</u>	<u>656</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

As authorised by the governing document of the Church, N Allan, Trustee, received remuneration totalling £24,596 (2024: £49,968) in respect of his services as minister of the church. This includes employer pension contributions totalling £1,230 (2024: £2,324). He received no remuneration in his role as trustee.

S Spendlove, Trustee, received remuneration totalling £15,344 (2024: £14,390) in respect of his services as caretaker. This includes employer pension contributions totalling £455 (2024: £388). We declare that there is no conflict of interest with regards to S Spendlove being employed in this way and that the Charity Commission was informed.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	284,095	297,899
Social security costs	18,435	19,631
Contribution to defined contribution pension schemes	<u>9,718</u>	<u>11,160</u>
	<u>312,248</u>	<u>328,690</u>

The average number of persons employed by the Church during the year was as follows:

2025	2024
No.	No.
12	14

The average headcount expressed as full-time equivalents was:

2025	2024
No.	No.
8.3	9.2

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel is considered to be the Head of Operations. Key management personnel benefits paid through payroll for the year ended 30 September 2025 is £41,613 (2024: £39,654).

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2024	2024	2024
	Unrestricted	Restricted	Total
	fund	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	492,938	61,634	554,572
Charitable activities			
Courses	10,747	-	10,747
Rent	2,430	350	2,780
Conferences	4,596	-	4,596
Investment income	<u>2,760</u>	<u>-</u>	<u>2,760</u>
Total	<u>513,471</u>	<u>61,984</u>	<u>575,455</u>
 EXPENDITURE ON			
Charitable activities			
Administrative expenses	406,978	83,965	490,943
External Giving	<u>38,255</u>	<u>12,046</u>	<u>50,301</u>
Total	<u>445,233</u>	<u>96,011</u>	<u>541,244</u>
 NET INCOME/(EXPENDITURE)	68,238	(34,027)	34,211
Transfers between funds	<u>(48,455)</u>	<u>48,455</u>	<u>-</u>
 Net movement in funds	19,783	14,428	34,211
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,111,184</u>	<u>8,195</u>	<u>1,119,379</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,130,967</u></u>	<u><u>22,623</u></u>	<u><u>1,153,590</u></u>

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2024	1,279,286	101,863	33,868	14,491	1,429,508
Additions	12,299	19,467	2,136	3,196	37,098
Disposals	-	(13,115)	(3,407)	(3,401)	(19,923)
At 30 September 2025	<u>1,291,585</u>	<u>108,215</u>	<u>32,597</u>	<u>14,286</u>	<u>1,446,683</u>
DEPRECIATION					
At 1 October 2024	150,938	85,074	23,943	8,509	268,464
Charge for year	25,610	8,587	2,733	2,477	39,407
Eliminated on disposal	-	(11,961)	(2,598)	(2,846)	(17,405)
At 30 September 2025	<u>176,548</u>	<u>81,700</u>	<u>24,078</u>	<u>8,140</u>	<u>290,466</u>
NET BOOK VALUE					
At 30 September 2025	<u>1,115,037</u>	<u>26,515</u>	<u>8,519</u>	<u>6,146</u>	<u>1,156,217</u>
At 30 September 2024	<u>1,128,348</u>	<u>16,789</u>	<u>9,925</u>	<u>5,982</u>	<u>1,161,044</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Gift aid receivable	6,847	7,057
Prepayments and accrued income	<u>6,609</u>	<u>7,152</u>
	<u>13,456</u>	<u>14,209</u>

Trade debtors includes amounts due from HMRC for Gift Aid claims.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other loans (see note 15)	16,463	29,993
Trade creditors	4,172	1,413
Social security and other taxes	7,757	5,093
Pensions payable	1,988	1,586
Other creditors	-	5,712
Accruals and deferred income	<u>16,574</u>	<u>17,704</u>
	<u>46,954</u>	<u>61,501</u>

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 15)	<u>24,861</u>	<u>201,948</u>

15. LOANS

	2025	2024
	£	£
Loans	<u>41,324</u>	<u>231,941</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025	2024
	£	£
Repayable by instalments	<u>-</u>	<u>73,336</u>

Made up as follows:

	Yorkshire Baptist Association	Baptist Union	Baptist Building Fund	Total 2025	Total 2024
	£	£	£	£	£
Loans < 1 yr	16,473	-	-	16,473	29,993
Loans 2-5 years	24,861	-	-	24,861	128,612
Loans > 5 years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,336</u>
Total 2025	<u>41,334</u>	<u>-</u>	<u>-</u>	<u>41,334</u>	<u>231,941</u>
Total 2024	<u>98,433</u>	<u>96,008</u>	<u>37,500</u>	<u>231,941</u>	

The amounts set out in the table above represent repayments of capital only, with interest arising each year charged directly to expenditure. The details of the loans are as follows:

£200,000 from the Yorkshire Baptist Association over a 15-year term at a rate of 0.5% below that of the published rate of the Baptist Union of Great Britain Loan Fund (3.6% variable pa. with a minimum rate of 3% and a maximum cap of 9%) and a commitment to donate to the YBA Home Mission Fund.

£200,000 from the Baptist Union over a 15-year term at a variable interest rate, currently 7.25% pa.

£100,000 from the Baptist Building Fund repayable over 10 years by 20 x 6 monthly installments of £5,000 with the first payment due in January 2018. At the completion of the repayment a £10,000 offering is to be made to the fund as a condition of the loan.

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

16. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
Unrestricted funds				
General fund	1,130,967	73,706	119,778	1,324,451
Restricted funds				
Minister in training fund	2,141	(838)	-	1,303
Woodseats fund	-	(41,987)	41,987	-
We care compassion fund	4,143	(1,880)	-	2,263
Myriad fund	89	(89)	-	-
Building fund	1,250	163,209	(161,765)	2,694
Baptist insurance fund	15,000	(10,838)	-	4,162
Well Collective	-	1,813	-	1,813
	<u>22,623</u>	<u>109,390</u>	<u>(119,778)</u>	<u>12,235</u>
TOTAL FUNDS	<u>1,153,590</u>	<u>183,096</u>	<u>-</u>	<u>1,336,686</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	515,647	(441,941)	73,706
Restricted funds			
Minister in training fund	-	(838)	(838)
Woodseats fund	28,738	(70,725)	(41,987)
We care compassion fund	3,750	(5,630)	(1,880)
Myriad fund	5,833	(5,922)	(89)
Building fund	163,234	(25)	163,209
Baptist insurance fund	-	(10,838)	(10,838)
Shiloh Project	3,000	(3,000)	-
Well Collective	<u>10,193</u>	<u>(8,380)</u>	<u>1,813</u>
	<u>214,748</u>	<u>(105,358)</u>	<u>109,390</u>
TOTAL FUNDS	<u>730,395</u>	<u>(547,299)</u>	<u>183,096</u>

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
Unrestricted funds				
General fund	1,111,184	68,238	(48,455)	1,130,967
Restricted funds				
Minister in training fund	3,780	(1,639)	-	2,141
Woodseats fund	-	(48,455)	48,455	-
We care compassion fund	4,243	(100)	-	4,143
Myriad fund	172	(83)	-	89
Building fund	-	1,250	-	1,250
Baptist insurance fund	-	15,000	-	15,000
	<u>8,195</u>	<u>(34,027)</u>	<u>48,455</u>	<u>22,623</u>
TOTAL FUNDS	<u><u>1,119,379</u></u>	<u><u>34,211</u></u>	<u><u>-</u></u>	<u><u>1,153,590</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,471	(445,233)	68,238
Restricted funds			
Minister in training fund	7,333	(8,972)	(1,639)
Woodseats fund	27,455	(75,910)	(48,455)
We care compassion fund	250	(350)	(100)
Myriad fund	10,000	(10,083)	(83)
Building fund	1,250	-	1,250
Baptist insurance fund	15,000	-	15,000
Specific offerings	696	(696)	-
	<u>61,984</u>	<u>(96,011)</u>	<u>(34,027)</u>
TOTAL FUNDS	<u><u>575,455</u></u>	<u><u>(541,244)</u></u>	<u><u>34,211</u></u>

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
Unrestricted funds				
General fund	1,111,184	141,944	71,323	1,324,451
Restricted funds				
Minister in training fund	3,780	(2,477)	-	1,303
Woodseats fund	-	(90,442)	90,442	-
We care compassion fund	4,243	(1,980)	-	2,263
Myriad fund	172	(172)	-	-
Building fund	-	164,459	(161,765)	2,694
Baptist insurance fund	-	4,162	-	4,162
Well Collective	-	1,813	-	1,813
	<u>8,195</u>	<u>75,363</u>	<u>(71,323)</u>	<u>12,235</u>
TOTAL FUNDS	<u>1,119,379</u>	<u>217,307</u>	<u>-</u>	<u>1,336,686</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,029,118	(887,174)	141,944
Restricted funds			
Minister in training fund	7,333	(9,810)	(2,477)
Woodseats fund	56,193	(146,635)	(90,442)
We care compassion fund	4,000	(5,980)	(1,980)
Myriad fund	15,833	(16,005)	(172)
Building fund	164,484	(25)	164,459
Baptist insurance fund	15,000	(10,838)	4,162
Specific offerings	696	(696)	-
Shiloh Project	3,000	(3,000)	-
Well Collective	<u>10,193</u>	<u>(8,380)</u>	<u>1,813</u>
	<u>276,732</u>	<u>(201,369)</u>	<u>75,363</u>
TOTAL FUNDS	<u>1,305,850</u>	<u>(1,088,543)</u>	<u>217,307</u>

Transfers between funds

A transfer of £41,987 (2024: £48,455) was made from general funds to restricted funds. This transfer represents amounts which were pre-agreed by the trustees to be spent on these projects / activities over and above the related income.

The Well Sheffield Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

16. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

A transfer of £161,765 (2024: NIL) was made from restricted funds to general funds. This transfer represents amounts repaid on loan liabilities which are not to be carried forward within the restricted funds to the following period. The income is included in extraordinary donations (see note 3).

17. EMPLOYEE BENEFIT OBLIGATIONS

The Church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Church in an independently administered fund. The pension cost charge represents contributions payable by the Church to the fund and amounted to £10,833 (2024: £11,159). Contributions totalling £1,988 (2024: £1,586) were payable to the fund at the balance sheet date and are included in creditors.

18. RELATED PARTY TRANSACTIONS

Payments made to trustees are shown above in Note 8.

During the year, the Church paid remuneration totalling £34,650 (2024: £30,780) to K Allan who is a close family member of a trustee. This remuneration was paid in respect of her role as joint minister. This includes employer pension contributions totalling £1,733 (2024: £1,425) and life insurances totalling £230 (2024: £221).

The Church also paid remuneration totalling £22,992 (2024: £22,393) to TE Spendlove who is a close family member of a trustee. This remuneration was paid in respect of their work as an administrative assistant. This includes employer pension contributions totalling £838 (2024: £769).

Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

THE WELL SHEFFIELD BAPTIST CHURCH

England & Wales - Charity number 1163291

Accounts

THE WELL SHEFFIELD BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE WELL SHEFFIELD BAPTIST CHURCH

CONTENTS

	Page
Reference and administrative details of the Church, its Trustees and advisers	1
Trustees' report	2 - 21
Independent examiner's report	22
Statement of financial activities	23
Balance sheet	24
Statement of cash flows	25
Notes to the financial statements	26 - 41

THE WELL SHEFFIELD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees Rev N Allan, Minister
 Mr S J Spendlove, Treasurer
 Ms A O Adebajo (resigned 6 October 2023)
 Mr Q E Williams
 Mr A D Lawley
 Mrs K E Beale
 Ms N R Fennell
 Mrs N Ennis

**Charity registered
number** 1163291

Principal office 603 Ecclesall Road
 Sheffield
 South Yorkshire
 S11 8PR

Accountants Shorts
 Chartered Accountants
 Cedar House
 63 Napier Street
 Sheffield
 South Yorkshire
 S11 8HA

Bankers HSBC Bank Plc
 Carmel House
 49-63 Fargate
 Sheffield
 S1 2HD

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of The Well Sheffield Baptist Church (the charity) for the year ended 30 September 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts.

Objectives and activities

POLICIES AND OBJECTIVES

Objectives and Activities

The principal purposes of the Church are set out in the constitution, as follows:

The advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The constitution states that activities to meet these objectives may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Main objectives for the year

In its ninth year of operation, the charity was principally concerned with flourishing as a church community in its premises on Ecclesall Road, the church plant The Well at Woodseats, and fostering new church communities in other areas of the Sheffield region.

- Regular public worship (involving music, prayer, preaching and teaching from the Bible, children's groups and hospitality to new visitors).
- The demonstration and proclamation of the gospel of Jesus Christ to those in Sheffield and surrounding areas.
- Establishing and building a strong sense of community, and shared values, amongst a growing number of people, and many people coming to faith in Jesus Christ.
- Serving Sheffield through engaging with a variety of local communities, individuals, groups and bodies and pioneering by establishing new ministries to serve the local neighbourhood and the young and the poor of the city.
- Maintain financial sustainability through a solid donor-base, to continue to repay our principal debts (mortgages) and be positioned to fund future projects.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and activities (continued)

Strategies for achieving the objectives

A Senior Leadership Team is drawn from permanent staff who assume aspects of the strategic and operational oversight, under the authority of the Trustees. This included the Senior Ministers, Director of Operations, Associate Minister, and a Newly Accredited Minister. The volunteer Charity Trustees continued to meet regularly.

As a church during 2023, we revisited our statements of purpose, vision, and values, which were first formed in 2015. After discussion, we reframed them to best reflect our current situation and aspirations and communicated the new focus during autumn 2023 and into 2024.

We maintained a group of volunteer key leaders from amongst the congregation to oversee some of our principal areas including worship, Sunday services, children's work, youth work, mid-week community leading, serving the poor and vulnerable, relating to young adults and students, and some administration.

Two part-time Ministers in Training came towards their end of their training period this year. We ran a successful fifth year of an internship program in children/families.

We ran several public courses of self-improvement and empowerment relating to spirituality. We continued as a hub for church-plant training for members of The Well and others in the region.

We continued to run 'community' groups across the city, including identifying and training their associated leaders both pastorally and missionally. We desired to increase the number of these mid-week groups due to demand for them outstripping available space, and this is an ongoing aim.

We progressed our 'Everyone Disciple One' initiative, whereby our people focus on being disciples of Jesus, who raise new disciples of Jesus. www.everyonediscipleone.com

We mobilised proportions of the congregation voluntarily to join in with specific activities, including volunteering in ministries (children, youth, outreach, worship) and supporting local charities reaching out to those in need.

We engaged our congregations regularly regarding our financial position and encouraged people to contribute financially on a regular basis.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and activities (continued)

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- Public services of worship (including prayer meetings);
- Public celebrations of the Christian festivals;
- Religious teaching to enlighten the public about the Christian faith whether by lecture, production of literature, religious broadcasts, evangelistic events or Christian conferences;
- Mutual support and networking with other Christian churches and their communities;
- Leadership training courses;
- Aid (whether in the form of goods or services);
- Funds for the relief of sickness, hardship or distress;
- Pastoral support;
- Guided activities for students, young people and children.

The Trustees confirm that they have complied with and paid due regard to their duties under section 17 of the 2011 Charities Act with regard to public benefit in planning and managing their activities during the year.

Grant-making Policies

Grants are made to beneficiaries in furtherance of the Charity's objectives. The majority of grants are made to registered charities although assistance may be given to other constituted groups and occasionally to individuals. The Trustees have referred to the guidance on public benefit issued by the Charity Commission when reviewing the Charity's objectives and grant making policies.

Achievements and performance

REVIEW OF ACTIVITIES

Introduction

This is the ninth annual report of the church and charity of The Well Sheffield Baptist Church. From October 2023 to September 2024, we were based across two sites: an established community at Ecclesall Road near the city centre, and our church plant 'The Well at Woodseats'. This year we have continued to invest in both locations and have seen solid, steady progress in building our sense of community and continuing outreach to the city around us. We have faced significant challenges, so we are grateful for every advancement.

During November 2023, one of our Senior Ministers became critically unwell and was absent from work until March, followed by a phased return to work. It is important to acknowledge the support and hard work of the staff team alongside the leadership team and Trustees, and the prayer and practical support of the whole church, which very strongly came together over this time - it was a beautiful season of community. For rest and reflection, Nick and Marjorie Allan, our Senior Ministers, were granted a three-month sabbatical over the summer period and returned refreshed and ready to begin a new season.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

During spring 2024, it became clear that the running costs of the church had increased. Inflation, the rising price of utilities, increased professional fees, and living wage changes all contributed to a predicted budget deficit. We faced similar challenges in prior years, and so had already taken considerable measures to cut expenditure and had little recourse left in this respect. In spring, the Trustees brought this information to our church members and new joiners to ask them to consider their giving, and we are grateful to all who heard the challenge and stepped up. By autumn 2024, we saw a rise in the number of people making regular donations and an increase in giving from existing regular donors. We ended this year by exceeding our budgeted expectations. Throughout this time, we maintained our commitment to give away a proportion of our annual income to the causes of mission and social welfare.

In spring, Nick Allan, one of our Senior Ministers, gained his Doctorate in church planting. It was subsequently agreed that he would take on a part-time role heading up a new Centre for Baptist Ministry at St Hild College. As a result, in September 2024, Nick transitioned to part-time hours at The Well Sheffield. The Centre for Baptist Ministry aims to identify, raise, and train both Baptist Ministers In Training and lay leaders across the north of England. It is envisaged that this role will cross over with and benefit The Well Sheffield, as one of our church's key values is training and development. Indeed, we have seen a shift within our staff this year as some team members have either changed their focus or moved on to explore new positions/training. For example:

- Duncan Akehurst, our Associate Minister, and his wife Anna Akehurst have continued to provide senior leadership at The Well at Woodseats and have redirected their time to focus on this community, in line with its increased growth and missional opportunities.
- Towards the end of this period Ben Jones, one of our Ministers in Training, became the Newly Accredited Minister of a Baptist Church in Hull.
- Similarly, our youth leader (Orla Moxon) ended her post to join a missional training school overseas.

While it is a challenge to lose skilled people from The Well at Ecclesall Road, this represents an important pipeline in leadership – ministry leaders are taking higher levels of responsibility in different areas, or exploring their longer-term calling, which reflects both kingdom growth and another core value of multiplication.

It has been a year of strong outcomes. We have run an increased number of Alpha courses, and it was a joy to see many people become Christians through this and to baptise some of this cohort along with others in the church family. The safeguarding and leadership team completed a significant piece of work to update our safeguarding processes, procedures, training, and pastoral practice.

As we end this year, we have moved into a time of transition. Firstly, for our staff - the team is now smaller, but we are blessed with a core group of long-term staff and a stable senior leadership team who have all worked hard to cover ministries, absorb responsibilities, and begin raising up and training new leaders. Members of the congregation have been open to conversations around lay leading areas that require team/leadership in the longer term, namely youth, 20s-30s groups, and safeguarding. Secondly, there is a transition occurring at The Well at Woodseats as they have moved toward the end of a discernment process within their own community and the wider community of The Well Sheffield. As a local congregation, The Well at Woodseats is large enough to need its own governance structures. We sensed that it might be time to establish Woodseats as a distinct church with its own Baptist church charity registration, under the leadership of Duncan and Anna Akehurst and supported by a faith-filled team. Work commenced behind the scenes to navigate the steps necessary to firmly establish a new church charity with the Charity Commission and in association with the regional and national Baptist family. The Well at Woodseats leadership team has grown this year in preparation for the upcoming step into autonomy. This is a significant development, which is to be celebrated.

The paperwork for their formation as a new charity as "The Ark" is with the charities commission at January 2025 and we expect them to be issued a registration number and to transition to independence in Spring 2025. David Sisson has been managing this transition and his time spent will be recharged on a monthly basis during the 2025 financial year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

At the point of independence, the Well Sheffield intends to:

- make a charitable contribution to "The Ark" charity of £10,000 as a gift to cover formation costs;
- transfer some fixed assets that have been used by The Well at Woodseats over the past few years. The cost of these is c.£5,000, however they are now a few years old and have been depreciated in line with our depreciation policy;
- transfer YBA grant income received from 1st January 2025 and the balance of the Woodseats Restricted fund;
- Duncan Akehurst will resign and take up his new post as Minister of the newly formed Baptist Church.

A provision has been made in these accounts for the charitable contribution of £10,000. No further provisions have been made.

The Well remains a healthy, mature faith community with deep foundations and good practice in every area, built around shared relationships and shared purpose, including that of serving the city and blessing the nations. This report reflects the efforts we have gone to, together, to be faithful to the call of God upon us to worship Him wholeheartedly, and to call others towards His great love for every person.

In overseeing all of this, the staff Senior Leadership Team, and the volunteer Trustee team, have consistently sought to remain faithful to our guiding aims and objectives and our values (www.wellsheffield.com/values), and have sought to act in the best interests of the church and charity in all their dealings and decisions. We thank our outgoing Trustee during this period, and we are grateful to the remaining Trustees for the time they have invested and are yet to invest.

Review of charity's activities

THE WELL SHEFFIELD AT ECCLESALL ROAD

SUNDAYS:

Sunday continued to form the mainstay of our gathered expression of our church during this period, as we came together publicly for devotion, discipleship, and the declaration of the gospel. In particular, the morning gathering has grown throughout this season, welcoming people of every age, many young families, and people of diverse heritages. As a result, our kids and youth ministry during the Sunday services have grown in number and have been adapting in style to accommodate this.

A highlight of the year was our All Nations gathering in May 2024, which celebrated the many different nations we now have as part of The Well Sheffield. It was a vibrant affair! People wore national dress and brought international food samples to share.

In response to growth, we continued to invest and recruit for our volunteer teams to facilitate various children and youth groups at the 10 a.m. gathering. Another successful event was our Volunteer Fair in November, which enabled our different Sunday teams such as welcome, café and connections, children's work, and sound and tech to recruit new volunteers from amongst the congregation to be trained.

Our Sunday live streams remained popular throughout this period. We broadcast our 7 p.m. gathering weekly. We have a regular, committed viewing audience, as well as many more who watch back in the following weeks.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

COMMUNITIES:

Community groups are week day groups that meet across the city in peoples' homes. Incorporating food, prayer, and Bible exploration, they are a place to belong beyond a Sunday and are a key part of maintaining good relationships and encouraging discipleship across the church.

In October 2023, we ran new community leader training and specific safeguarding training for community leaders helping leaders recognise and identify vulnerabilities that might occur in a home context and how they could be handled well and in line with our safeguarding policy. We also looked at our culture of Everyone Disciple One and reading the Bible with people far away from God and how this could continue safely for all parties, with a focus on being trauma-informed.

Many new people joined communities across the year, largely via Launchpad, our short course for those who are new to The Well. In the spring and summer of 2024, it became apparent that we had more people trying to join communities than we had space in people's homes to welcome them. As a result, there was a concerted effort to identify and train new community leaders, particularly for the young adult age group. A number of new communities have since successfully launched and one of our existing communities multiplied into two distinct groups to accommodate this growth.

We continue to offer support and oversight to our community leaders through regular corporate training, small huddles, and times of socialising and encouragement.

The annual leaders' barbeque was a washout in terms of the rain, but still great fun!

20s & 30s MINISTRIES:

A highlight of this ministry area was the February weekend away to Lea Green, Matlock. About seventy young adults and students attended, encountered the Spirit of God, and had great fun together.

Ben Jones continued to lead this people group as our Minister In Training until July 2024. Dan, one of our young leaders, also organised some Friday night young adult social events in The Well Café, which proved popular. This ministry area continued to experience significant growth within the church as some of the student population graduated and new young adults joined the church. As a result, strategic conversations were held to look at the breadth of this age profile, life transitions, and how best to serve this demographic going forward. It was also clear that new leaders and community groups would need to be identified and started. This ministry area will be an area of significant focus in the year ahead.

STUDENTS:

The student ministry continued to thrive at The Well, with a number of new students joining the community. Students met regularly on Wednesdays, alternating between community groups and 'All In' gatherings.

During this period, the Student Ministry was led by a volunteer - a recent graduate who had been part of the student community - alongside a team of nine student leaders. The student leaders received regular training in community leadership, prayer ministry, and service leading.

We were very blessed by the way in which our students continued to serve the wider church across worship, kids, youth, and other teams.

In February, we held a joint student and 20s and 30s weekend away, where we took around seventy people to Lea Green for a time of community and faith-building. This was a highlight of the year for many students.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

At the end of the academic year, we said goodbye to many students who graduated, including several Student Leaders. We heard how their faith has grown over their time as students. Many will be staying in Sheffield and remain part of The Well Sheffield next year.

CHILDREN AND FAMILIES:

Under-fives and their families

We continued to celebrate an increase in i) new births this year and ii) the number of families with babies and under-fives connected to The Well through Sunday gatherings and the Little Droplet and Baby Droplet groups, which are based at The Well.

Little Droplets offers a safe, warm, friendly, and loving environment for mums, dads, grandparents, and carers with their babies and toddlers. Little Droplets grew in number and God continued to bless this ministry with an amazing team, from retired people to young adults and students. Baby Droplets, an afternoon group for mums or female carers with newborn-to-walking babies, continued to take place. These groups are missional opportunities, serving and blessing families in the local community, the city of Sheffield, and even families travelling from outside the area. Many families who attend these groups also join us for Christmas, Easter, and other celebrations throughout the year. We had the opportunity to bring the truth of Christmas and Easter into these groups.

On Sunday mornings we held our 'Splash' group. This group is aimed at two-to-four-year-olds, but we also offer this as a space for parents to accompany their children who are under two years. We are fortunate to have a carpeted area for babies and crawlers in the main worship space during the service.

Children five to eleven years

We have seen growth in new families this year, from new births to new families choosing to worship at The Well, including those new to the area, the city, and the country. We continued to recruit and train new volunteers and develop teams and new opportunities for children and families to connect with Jesus, the church, and our community.

'Wellkids' is the Sunday group for children of school age up to Y6 (ages four to eleven). We have welcomed many new children and visitors. The team has grown and invested in the development of this group, intentionally discipling them. Friendships have deepened and opportunities to encounter and learn about Jesus are offered in this space. The 'Church Centre' platform continued to provide a safe check-in and registration procedure for all children and became part of the safeguarding procedure. Wellkids now have two football teams that meet on a Friday night in a local Christian league, providing both missional and discipleship opportunities.

Families

Other family events and celebrations included a Light Party, Family Carol service, Christingle/Nativity, and an Easter celebration aimed at families to engage through activities and making Easter gardens. In 2023, the Church Family Meetings took on a new rhythm, changing from midweek evenings to Sunday afternoons, which allowed the church to begin sharing lunch together ahead of the session. This pattern has continued into 2024. Families now share lunch with the wider church family regularly, enabling intergenerational connections and an opportunity for families and children to be involved.

Launchpad, a course for those new to or exploring The Well, continued to welcome all ages. This was offered on a Sunday after the morning gathering, starting with lunch, and including age-specific activities provided by the DBS-checked children's team.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

New 2023-24:

- **Church Together:** A new termly service gathering the whole church together (all ages), in worship, bible teaching, and prayer.
- **Summer Church Together:** One 4 p.m. gathering which combined the morning and evening congregations for six weeks throughout the school holidays. Aimed at all ages, it was creative and engaging for children and families.
- **Parent-led creche space** in the café area of the Well: This allowed parents and carers to feel part of the service whilst creating a safe space for the babies and young toddlers.
- **All-age opportunities linked to our Serving Saturday initiative**, enabling and encouraging families to pray and serve beyond themselves.
- **Parenting For Faith:** This online course facilitated parents from The Well to explore and consider how to disciple their children at home and created an opportunity to develop and grow as a family.

YOUTH 11-18s:

The vision for the youth ministry at The Well continues to be that we would have a 'youth ministry full of young people on fire for Jesus and wanting to see their lives and the lives of their friends and family transformed by God.' This year there has been a focus on creating consistent spaces for young people to come into and connect with one another. This has meant a regular rhythm of activities across the year on Sundays and Tuesdays. Our Tuesday evenings have alternated between community groups and Encounter worship nights. Around thirty to forty young people are part of the church family. Throughout the week we can see anywhere from five to twenty-five of these young people.

During this year, we also had one youth ministry intern who helped organise and deliver youth events and encouraged the young people to volunteer at church-wide events such as the Light Party. The youth team grew, with many new volunteers signing up at the church's Volunteer Fair. This increased the number of young men on the team which had been a previous prayer point.

In July, eight team members took sixteen young people to DTI (Dreaming The Impossible) festival. The young people engaged in seminars, worship, and talks on Christian faith, as well as sports activities, games, and talent competitions.

At the end of the period, we began to advertise for a new Youth Ministry Leader as our existing leader prepared to move on in September 2024.

THE WELL AT WOODSEATS:

From small missionary beginnings in 2021, The Well at Woodseats has developed to become an established multi-cultural church family, which continues to grow and have a significant impact in the area. As missional opportunities and the congregation's needs have expanded this year, Duncan and Anna Akehurst progressively transitioned to spending the lion's share of their time leading the Woodseats work.

In April this year, after months of our leadership teams and Trustees praying and sharing about the potential next steps for The Well at Woodseats, they shared with the wider church family in both locations our sense that the community had reached a healthy point of maturity and a place of momentum. We felt that it might be time to establish The Well at Woodseats as a distinct church with its own Baptist church charity registration, under the leadership of Duncan and Anna, supported by a faith-filled team eager to see Jesus transform their local communities.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

This was discussed as part of a discernment process with the wider church family at multiple Church Family Meetings at Ecclesall Road and congregational Vision Nights in Woodseats. The direction of travel was strongly affirmed across the board. With a united sense of God's leading, various teams began working together behind the scenes to navigate the steps necessary to firmly establish a new church charity with the Charity Commission, and in association with the regional and national Baptist family.

Ongoing Activities:

- The **Wednesday morning prayer meeting** attracted anywhere between two to fifteen people. A number chose to fast each Wednesday as well. It was always very encouraging to see many prayers answered specifically.
- Our **Thursday lunchtime street outreach** involved two to five people and alternated weekly between Woodseats and Dronfield. This was particularly fruitful in Dronfield in terms of building relationships with individuals we have met repeatedly. It felt like harder ground in Woodseats, but worth it.
- Five to ten people attended our **Friday morning worship**. This was a relatively new venture established in line with creating regular spaces for prayer and worship that will hopefully lead towards establishing a House of Prayer in the future.
- **Shabbat** is a weekly gathering on Friday evenings for people in their 20s and 30s. Averaging fifteen-plus people, it is a time of sharing food and testimonies, worshipping Jesus together, and discipleship in and through the Word. In terms of culture setting and life transformation, it has been one of the most significant areas of church life this year, filtering through into wider church life.
- Our **Sunday morning gatherings** averaged around ninety people and engaged with new people most weeks.
- We held **five weekly home groups**, including a group in Dronfield, and anticipated the need to grow this number.
- **Our 8–12-year-olds** had the opportunity to join our fortnightly group 'DNA'. This attracted five to twelve children including a growing number of 'unchurched' children for fun and games, prayer and worship, and Bible-based discipleship. This is a growing missional opportunity.
- **Around the Table:** A monthly meal followed by worship and ministry, attended by thirty to forty adults. These were significant times of cross-generational fellowship.

Dronfield:

- Dronfield has its own geographical missional community. This year, there were roughly eighteen people in the group, with a growing number of relationships being developed in the area including a number who are exploring faith to varying degrees. There has been a mixture of first-contact street evangelism and friendship evangelism.
- This community began meeting on Sunday afternoons roughly every 4-6 weeks, in addition to their Wednesday evening home group gathering.
- In August, they held 'Church in the Park' – a wonderful opportunity to worship and witness publicly in the community.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

Highlights from Across the Year:

- Around twenty people began reading through the Bible in a year together in October 2023.
- Three young adults were baptised in the River Rivelin on a cold Saturday morning in November. We heard beautiful stories of radically transformed lives shared in the open air for passers-by to hear.
- A young lady from Atlanta, USA, joined the team for most of the year. She has inputted strongly into worship and prayer, personal discipleship culture, and 8–12-year-olds. We had the joy of helping develop her personally in leadership, especially in areas of hosting Sunday gatherings and preaching, as well as leading small groups.
- Carols @ Costa: The manager of Costa specifically invited us to run this event due to the success of the previous year's event. It was a wonderful evening of sharing the gospel amongst many who did not know Jesus and developing good relationships with people from the local community.
- Around thirty people celebrated Christmas Day with lunch and an afternoon party. It proved a great space to invite family and friends who do not know Jesus. There is scope for expanding and inviting local lonely people with no one else to celebrate Christmas with.
- In January we held a Bible Marathon, spending 4.5 days reading through the whole Bible. This was a day and night event where groups took it in turns for two-hour slots. It proved a powerful time, with several stories of people experiencing significant deliverance through simply reading the Bible aloud. It has grown a far deeper love for the Word across the whole church community - a love that people testified to as transforming their lives from the inside out.
- We ran two low-key Alpha courses two people choosing to give their lives to Jesus.
- In March, eleven people in their twenties and thirties went on a Glastonbury outreach weekend with the Iris Glastonbury base. They engaged in worship and evangelism both in the town centre and on top of Glastonbury Tor, and there were significant testimonies of healing, deliverance, and salvation in some of the people we met, as well as in those on the team who stepped out in this area (many for the first time).
- Breaking Ground: In June we ran evangelism training, seventy-two hours of prayer and worship, a Pentecost celebration, three days of street worship and evangelism, and a neighbourhood party which attracted dozens of local unchurched people. It was encouraging to partner with The Message and Pathway Church (Beauchief) in much of this. There were many stories of people stepping out in evangelism in positive ways and lots of testimonies of people being open to prayer, encountering the presence of God, and hearing the gospel. As a result, we have seen a handful of people connect with our regular gatherings.
- We have noticed a growing number of African families integrating into and helping to shape our church community, along with an increasing range of ages and life stages of those connected with church life.
- The Well at Woodseats leadership team has grown this year in preparation for becoming autonomous as a church.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

CHRISTIAN DISCIPLESHIP AND TRAINING:

Our constitution states that an important pathway to achieving our charitable objectives is the “nurture and growth of Christian disciples;” “education and training for Christian and community service;” and “giving and encouraging pastoral care”. This year we invested significant energy into maintaining a great culture within our faith community, and in training and empowering many people in the Christian life, and fullness of life in general. We set up and ran a range of training courses both for existing attendees and for the local un-churched. These included: Five Alpha Courses, Marriage Preparation classes, new joiners ‘get-to-know-you events,’ and training specifically aimed toward new Community Leaders. We also felt it was important to reintroduce a rhythm of training for the whole church at two to three points across the year. As a result, we ran two training weekends. The first was an extremely well-attended conference in November on the Father Heart of God, with international guest speaker Isabel Skúlason. The second took place in June, run by an experienced internal team and lay leaders on the theme of being ‘naturally supernatural.’

We continued to be a hub site for Myriad, an organisation we are partnering with to support the planting of lay-led churches in our region. Two members of The Well continued to be part of this cohort.

Over the last year, we have worked hard on our safeguarding processes and procedures, and alongside a scheme of in-depth training for our ministry staff and teams, our DPS and senior leaders have delivered up-to-date training for community leaders, prayer ministry team, and our Spirit Café team. Our safeguarding team and staff have also begun to use an internal safeguarding reporting system - ‘MyConcern’ - and received training in this system. For more details, see our ‘risk’ section.

To support personal development, we have previously run a popular mentoring programme for young adults, led by our ‘Turnaround Team’ - experienced business leaders and professionals from within our church who have kindly offered to give their time to help provide advice and insight into people’s employment/business situations. This has remained available if needed.

In March, we invested in our young adults in two ways. A senior minister took number of young leaders to some preaching training run by Kings Cross Church. We also hosted a young leaders’ training weekend for the SENT.

Ministerial Development:

We invest significantly in our ministerial staff, for the sake of the whole church. There is an ongoing programme of safeguarding awareness and training. We began this period with three Ministers in Training who were partially funded in their college studies. Across the year, two have been ordained and become Newly Accredited Ministers; Ben Jones took up a new post at Cottingham Road Baptist Church, relocating to Hull, and Charlotte Henard remained with us, being called by the congregation as our Newly Accredited Minister. Jhonnar Lugo finished his studies in June 2024 and took a deserved time of rest in preparation for the next season.

Our whole staff team attended termly strategy days and a retreat time in the Peak District.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

Deeper School of Ministry

For the eighth year we ran 'Deeper', our nine-month, one-day-a-week Christian Discipleship School (www.wellsheffield.com/deeper) aimed at training and equipping adults to go deeper in faith, in understanding the Bible, and in Christian discipleship and service.

Towan Greene led this school alongside four volunteer team members. There were fourteen participants from four different Sheffield churches (including The Well), and one person with us from Sicily for the year. Deeper met on Thursday daytimes across nine months of the academic year. Deeper days were built around a mixture of worship and prayer, Bible and discipleship teaching, small group discussion, and outreach in the local community. Bible teaching and discipleship input came from the Deeper team, the wider staff team at The Well, and various guest speakers including leaders from other Sheffield churches and visiting missionaries operating in different parts of the world.

For its second year, Deeper facilitated The Prayer Meeting on Thursday evenings during the academic term. This gathering is open to anyone from The Well or beyond seeking to worship God and pray for Sheffield. Various people and groups came in to lead prayer for particular areas and elements of Sheffield's life.

In April, a team of 16 people comprised of Deeper students and its team travelled to Calais for a week serving with Care4Calais and a local church bringing aid and support to refugees in Calais and Dunkirk.

Towards the end of the year, Deeper hosted an evening service at The Well in which Deeper students led various elements and a handful shared testimony on behalf of the group about being impacted and transformed throughout the course of the year.

EVANGELISM AND OUTREACH:

Our strategy 'Everyone Disciple One' is to share the good news of Jesus by empowering all our people to be disciples who reach out to others in order to raise new disciples. We encourage people to take responsibility for this in their everyday lives. During this period, we saw people putting these methods into practice, introducing Christianity, and reading the bible with people. As a result, we saw new people becoming disciples of Jesus. We hope that this will become the norm for all our church culture in the future.

The Alpha Course has been a strong feature of this year. This evangelistic course seeks to introduce the basics of the Christian faith through a series of talks and discussions. It took place alongside a shared meal in our café area. It was undoubtedly key to many people taking a journey of faith and becoming Christians over this last season. Five Alpha courses ran throughout the year, including one taster course.

In addition, our building-based evangelistic initiatives continued, including Sundays and youth and children/families' activities, such as our Light Party at Halloween, a Good Friday Easter experience, and Christmas events such as Christingle. The two baby groups, Little Droplets and Baby Droplets, which serve our local community, continued to grow over this season and new volunteers served this ministry.

The Spirit Café drop-in centre continued to open its doors throughout this year. In September 2023 we ran a new Spirit Café and safeguarding training. The café has a new sign-in and record-keeping process in line with our safeguarding policy. This has gone very well. It is amazing to welcome strangers of every age to church and to minister God's love every time we open.

Our church plant The Well at Woodseats also continued to reach their local neighbourhood, through their regular 'Love Woodseats' events and outreach on the streets of Dronfield.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

SERVING THE POOR AND VULNERABLE AND GENEROSITY:

One of our key values is to find ways to love and serve the poor and vulnerable around us. We do not believe in starting things just for the sake of it and try to join in with existing initiatives where possible. Many of our people serve in ministries and initiatives across the region, nation, and internationally.

Over the course of this year, we reintroduced 'Serving Saturdays' where we invite the congregation as a whole and the staff team to serve the local community and the city. This included litter picking, cleaning, and prayer walking in our locality. We also partnered with some of our Sheffield-based Well Beyond partners to help them in their work; for example, we cleaned some of the Open Hands charity houses and visited their clients. We also joined in the work of the Besom charity. This was an incredibly positive experience for those who took part.

Over the years, we have heavily promoted the work of the Food and Communities Trust (previously known as the S6 Foodbank). We encourage financial gifts as a practical response and several of our congregation are among the consistently faithful local volunteers. Our Compassion Sunday during Harvest October 2023 took an offering of food and toiletries to donate, as well as direct financial donations. Our Christmas 2023 offering was also divided between the Food and Communities Trust and the work of the Baptist Church in Ukraine.

FINANCIAL GENEROSITY:

The Well prioritises being generous to other causes and aims to give away approximately 10% of our annual donation income, in line with our charity objectives. In the 2023 to 2024 financial year, we gave to a mix of Baptist projects in support of mission within our denomination, one-off offerings to immediate causes, and to a discretionary fund.

We continued a sub-committee called 'Well Beyond' to research and recommend to the Trustees outlets for our financial generosity, and to strengthen our ties with kingdom and/or development initiatives beyond ourselves and our city. The Trustees then present their decisions to the Church Family Meetings.

We continued to administer our "We Care" compassion fund to support church family members who were experiencing financial hardship as a result of their circumstances. This discretionary fund was established to receive financial donations that can be redistributed as necessary by the Trustees and Senior Leadership team to those who regularly worship with us and who find themselves in particular need.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Here is a summary of our financial generosity during this period, in line with our charity purposes:

GIFTS TO UK BAPTIST CAUSES	£	WELL BEYOND FUND FOR MISSION (CONTINUED)	£
Baptist Home Mission	14,000	Grow (youth coaching through nature-based projects in Sheffield)	750
BMS World Mission	2,400	House of Opportunity (preventing modern slavery)	500
SPECIFIC OFFERINGS FOR CAUSES		Justice Rising (Education in Conflict Areas)	1,250
S6 Foodbank (Harvest offering)	20	M4, Kenno and Jana Leier (European Church Planting)	1,250
Food and Community Trust, formerly known as the S6 Foodbank (Christmas offering)	350	Open Hands (Support for asylum seekers)	750
Ukrainian Baptist Theological Seminary (Christmas offering)	350	Open House Sheffield	1,000
DISCRETIONARY GIFTS		Pastor Rasgo (Philippines, church planter)	517
Discretionary gifts	7,200	S6 Foodbank	1,200
We Care Compassion Fund (for church members in immediate need)	350	Sheffield University Christian Union	300
WELL BEYOND FUND FOR MISSION		Smile Uganda (support and training for women)	1,104
Marco & Cinzia Basile (Sicily)	1,000	OSR (overseas missionary)	960
Church Army	1,000	Sunergos (strategic consultancy)	1,700
Emma Cobbold (Africa trip)	200	Taste (Water pumps, Nigeria)	750
Family Works (family support project)	400	YADA (Vulnerable children, Burundi)	1,000
		OTHER GIFTS	
		Charitable contribution to "The Ark"	10,000

The sum of all our external giving was £50,301.19 amounting to 10.1% of our annual operating donation income (including Gift Aid) for this period. This is as high as our aim of giving away 10% of our annual operating donation income.

WORSHIP & COMMUNITY LIFE OF THE CHURCH:

As well as Sundays and online, we held regular events and opportunities for people to worship in a variety of ways. We held a Furnace weekend of 24/7 prayer in October 2023 and four days of Furnace prayer in February 2023 launched by Josh Green, the 24-7 Youth Prayer Director. We prioritised space for prayer, worship, and prophecy by holding weekly Thursday night events, called 'The Prayer Meeting.' The Well at Woodseats hosted other prayer/fasting events.

We worked hard to maintain our sense of community life. We hosted several weddings, while other young adults in the congregation were married elsewhere during this period. We shared communion on Sundays, and celebrated festivals – Christmas, Easter, Mother's Day, Father's Day, Pentecost, Remembrance Day, and Passover. In June, we set up a live screening of the UEFA EURO Cup Final between England and Spain for the church and any people they wished to invite. Finally, it was great to welcome several hundred people to our premises for the ninth birthday garden party and worship celebration, in September 2024.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

INTERACTING WITH LOCAL, NATIONAL & INTERNATIONAL CHURCH:

We continue to interact with existing local churches to build relationship and seek ways to collaborate. This includes our Senior Ministers frequently attending city-wide cross-denominational church leader prayer events. In addition, we set up some meetings early in the year for Baptist ministers within Sheffield to connect and pray.

We hugely appreciated our accountability and partnership with our regional and national Baptist family (pastorally, relationally, financially, and missionally). This includes membership and frequent interaction with the Yorkshire Baptist Association. We are in the middle of a partnership agreement with YBA around church planting, and best practice in leadership training. This two-way relationship sees The Well supported financially and with leadership wisdom in developing our new church plant in Woodseats, and The Well extending our internship and placement opportunities to others from around the region, to experience good practice in the context of a healthy, growing local church.

We sent delegations to a number of national and international forums, focused on raising millennials and students in church, including through the Evangelical Alliance and the Baptist Union. Two of our senior team are mentors for a national programme raising young leaders within the Baptist family. Our Senior Minister engaged with conversations about national church-planting initiatives in multiple contexts. Our staff team regularly offer advice and consultations to other Sheffield churches around youth, students and outreach initiatives.

In May 2023, we launched as a regional hub of Myriad, a national church-planting initiative we will continue in partnership with until 2025. This has become the space where we train and mentor both our own church members and those in the region who seek to run volunteer-led micro-churches in South Yorkshire. This year, two of our church members within the Myriad cohort further established a community of faith at a local gym in partnership with its owner.

In January 2024, both our Sunday church sites welcomed a team from Youth With A Mission, a global movement full of young people driven by a passion to know God and make Him known. They generously served in our worship teams, at our youth work, and they preached and gave testimony to encourage our congregations.

Marjorie Allan, Senior Minister, spoke at Network Church Sheffield's womens' weekend in September 2023. Also, our Senior Ministers were keynote speakers at the Spring Harvest Young Adult holiday week in France in June 2024.

The leadership at Woodseats have been encouraged that they have developed a stronger relationship with the leader of their local Pathway Church, hosting a few low-key outreach times together and beginning to share resources in a meaningful way.

In July 2024, a number of our young adults travelled together to attend 'The SEND' event. The SEND is a campaign activating believers to live a missional lifestyle by adopting and reaching real mission fields and home and abroad. Some members of our church were an integral part of the national team organising The SEND, which culminated in July with six thousand teens and people in their twenties gathering for prayer and envisioning at Wembley Arena.

In September 2024, a missionary in Costa Rica, was hosted by a family at The Well at Woodseats for one week. As a gifted evangelist, he spent lots of time with the young adults at Woodseats, encouraging them in stepping out in sharing faith. He also shared at a morning service.

Nick Allan, our Baptist Minister completed a 3-year Doctorate in Church Planting this summer. Given our church's emphasis on church planting we believe this has been an area of investment that will continue to bear fruit; for instance, in June 2024 it was agreed that Nick would take on a part-time role heading up the new Centre for Baptist ministry at St Hild College. As a result, it was agreed with the support of the Trustees that he would transition to part-time hours at The Well. This new centre aims to identify raise and train both Baptist ministers in training and lay leaders across the north of England. It is envisaged that this will also cross over with and benefit

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Well Sheffield.

One member of the Woodseats community spent three weeks out at the Gem Foundation, a home caring for orphaned or abandoned children with special needs in Uganda, and another travelled twice to Mozambique to work with Iris Ministries.

COMMUNICATIONS & MEDIA:

Communications and Media at The Well continued to produce high-quality content, a key feature of our outreach, impact, and connectivity. We maintained three websites across The Well brand, created in-house produced media, and made additional savings in a multitude of areas to reflect the current budget.

Weekly news videos

Bringing back weekly "Family news" videos premiered at both Sunday gatherings, these videos have been the flagship Church-wide comms medium of the last year with consistent viewing figures during the week on catchup.

Social media

The Well Online (7 p.m. Sunday livestream) saw a small number of regular live viewers, with many more on catch-up through the week. This, along with other video and digital content, saw over 2,500 hours of YouTube content watched and an increase in subscribers too. On our Instagram and Facebook pages, a consistent presence was maintained at around 3k subscribers.

Design

We produced multiple print solutions including posters, banners, flyers and t-shirts, and online graphics. We have struggled to maintain this vital ministry and communications function during this period due to financial restraints, and we are grateful to those who have served it.

Achievements and performance (continued):

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in areas of wellbeing like fellowship and encouragement. The Trustees recognise that these are more intangible, but we believe that 2023-24 was another fruitful year for the life of our community. In addition to our reviews and activities already mentioned, we can point to:

- Many people newly professing their faith in Jesus Christ and joining The Well and The Well at Woodseats, especially from the 20-30s age group.
- Fourteen Baptisms
- At least twelve people from our Alpha Courses became Christians, and two were baptised.
- Serving the poor in the local community in Sheffield as well as the opportunity to be generous and give to other charitable causes in line with our objectives.
- We began series two of our 'Wise Lives' podcast and made twelve episodes available.
- We performed four weddings and three infant dedications for our church family.

VOLUNTEERS:

We encourage a culture of volunteering in all areas of our work and are grateful for the way we pull together as a community to fulfil our vision. The vast majority of our activities involve considerable input of time and energy by Church members. Around 250 different people have given volunteering time this year - often on Sundays, but also to our mid-week ministries and community groups. On an average year we calculate that Church Members collectively volunteer around 10,000 hours per year; this is the equivalent of 5.5 full-time employees. No financial value of volunteers' time has been included in the financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

Introduction

The accounts are prepared in accordance with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities FRS 102 (as amended in February 2016), as well as the Charities Act 2011.

During the financial year (12 months) the total income amounted to £575,455 (£520,666 in 2023) including:

- £18,123 from charitable activities (£13,650 in 2023)
- interest of £2,760 (£1,509 in 2023)
- other restricted funds of £61,984 (£50,833 in 2023).

Total operating expenditure for the financial year came to £541,244 (£525,362 in 2023). This included (for example):

- | | |
|---|---------------------------|
| • total external giving | £50,301 (2023: £38,252) |
| • staff costs | £328,690 (2023: £318,747) |
| • administrative expenses (excluding staff costs) | £162,253 (2023: £168,363) |

Net income for the period after depreciation charges was £34,211 (Net expenditure of £4,696 in 2023).

The Charity (church) continues to raise most of its funds necessary to carry out its operating activities from within its own membership and congregation. No wider public appeal was made for funds during the year. We received small grants this year from The Gregory Center for Multiplication (CCX/Myriad) and the Yorkshire Baptist Association to help towards the costs of our Ministers in Training. We are also grateful to the Yorkshire Baptist Association for their financial support during this period recognising the significant investment required in launching our church plant, The Well at Woodseats.

Despite fluctuations in church family members choosing to give voluntarily by monthly bank commitment, the church continued to welcome new, regular attenders and members who, in turn, have made a financial commitment to give each month. This resulted in the number of church family members choosing to give voluntarily by monthly bank commitment remaining reasonably consistent throughout the year. This provides stability and confidence for forward financial planning. We continue to promote the use of Gift Aid across the church family, including ensuring the additional income and significant benefits this generates is reported. We submit Gift Aid claims on a monthly basis. We would like to record our ongoing gratitude to everyone who contributed during the year.

The church continues to be heavily dependent on church family members volunteering in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure. This contributes substantially to the achievement of the church's objectives and the leadership and Trustees are continually grateful for their ongoing support.

Going concern

The Trustees maintain the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Reserves policy

Since Sept 2018 the Trustees have maintained an agreed reserves balance in case of unforeseen fluctuations in income or expenditure and to meet Charity Commission guidelines. This policy is reviewed annually as part of our ongoing governance review to ensure that level is still appropriate and was increased from £80,000 to £120,000 in February 2021. The Trustees are content to maintain that same level of reserves for the immediate future.

Setting an annual budget

The Trustees plan a detailed annual budget which, once agreed, is presented to the Church Family Meeting for comment. The focus is to continually meet our charitable objectives and to be an outward-looking church and charity, particularly focused on mission both to the local and Sheffield communities, as well as UK and international opportunities to serve and to give financially.

Structure, governance and management

Constitution

The charity is called The Well Sheffield Baptist Church. It is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 25 August 2015 and its governance is laid out in its CIO constitution document. The date of adoption of the CIO's constitution was 2 July 2015. A minor amendment was passed by a Special Church Meeting on 25 September 2019 and subsequently lodged with the Charity Commission.

Methods of appointment or election of Trustees

The constitution allows for up to 8 Baptist Members to be appointed as Charity Trustees, in addition to the Minister(s). Each such appointment requires approval by a majority of Church members. The Trustees meet regularly to discuss and plan objectives and the implementation of them. Trustees are encouraged to access training relating to their roles and responsibilities.

During this period Anu Adebajo resigned as Trustee. Having recruited four new Trustees in the prior year, no new Trustees were appointed in this period. The Trustees serving in the period are named on page 1.

Organisational structure and decision-making policies

Members of the Charity/Church are accepted in accordance with the Constitution and at the discretion of the Charity Trustees. During the period of this report Baptist membership numbers decreased from 123 to 107. Members are required to have professed faith in Jesus Christ and are expected to take an active role in the responsibilities and life of the Church. The Church Members' Meeting, known in-house as the 'Church Family Meeting' (CFM), normally takes place several times per year.

In accordance with the Constitution, the Members appoint up to eight unpaid Trustees including Church Secretary and Treasurer, who together with the Minister(s), are responsible for the overall policy and day-to-day running of the church's work and witness, the financial and legal aspects of the charity. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by Members for further consideration by the Trustees. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management (continued)

The consultation of Church Members and the involvement of Members in decision-making is an important principle within a Baptist Church. Members are encouraged to listen carefully to each other, express views that will aid decision-making, before reaching a decision. Though the Constitution permits decisions to be made at Trustees' meetings and significant decisions at 'Church Family Meetings' (CFMs) by appropriate majorities, in practice the Well's leadership seeks to work by consensus wherever possible. Our regular CFMs are open to anybody who actively considers The Well and The Well at Woodseats their church. Only on the occasions when issues are required to be decided by vote do the charity/Church members have sole rights in decision-making.

By the end of this period the number of paid staff members was the equivalent of 9.2 full-time employees down from 9.9 in the previous period. Day-to-day leadership matters are determined and managed by the two Senior Ministers (one of whom is a Trustee) and a Senior Leadership Team of three others during this period, under delegated authority from the Trustees.

RISK MANAGEMENT

Under the Statement of Recommended Practice (SORP) 2019 regulations it is recommended that Trustees complete an ongoing Risk Management review. The Trustees have undertaken this review during the year to identify and manage the principal risks that may deter The Well Sheffield Baptist Church from achieving its main objectives.

The Trustees have reviewed areas of risk during this year. We continue to monitor our GDPR compliance. David Sisson is our Data Controller. Other existing policies and supporting procedures were reviewed and maintained, including finance and a risk register, around the following: Fire, Asbestos, electrics/gas, lone working, accidents/first aid, working at heights, manual handling, welfare, terrorism/security, display screen equipment, garden, pandemics, and flu.

The Well ensures that matters identified as potential risks are discussed, reviewed and mitigating action to reduce or eliminate risk is implemented.

SAFEGUARDING

The Well operates a comprehensive Safeguarding policy and practice, for children and adults-at-risk. During this period, the safeguarding team met regularly to review policies, procedures, and actions. Our Designated Person for Safeguarding (DPS) was Mrs Steph Wallace, who commenced the role in an interim capacity in May 2023. The DPS is assisted by a nominated safeguarding Trustee, and a safeguarding voluntary team of Deputy DPS (DDPS) drawn from experienced professionals within the congregations. Our congregation of The Well at Woodseats continued to benefit from a dedicated DDPS.

Alongside other members of the wider safeguarding team, our DPS looked carefully at our safeguarding processes and training, consulting widely and looking at national best practices. In October 2023, our DPS delivered training designed for our Community Leaders, to tailor guidance to their context. Senior leaders, in consultation with our safeguarding team, have also delivered updated training for Prayer Ministry team and our Spirit Café team. We have introduced our own internal safeguarding reporting system using MyConcern which has made our processes more efficient, and our staff have received training in this system.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management (continued)

After fulfilling some of these strategic reviews and training sessions, Steph Wallace handed the DPS role on temporarily to two of our DDPS in early 2024, who have faithfully overseen this key area of church life while a more permanent DPS was put in place. We are very grateful to Steph, and also Kate Beale and Nicola Ennis for their time and skill in this area.

It is our usual practice to review our policy annually, and at a Church Family Meeting, to discuss and take ownership of implementing a safeguarding culture within the full life of the church.

We held compulsory safeguarding training for our staff, as well as on-demand video training content being available. Volunteers within our ministries, such as children/youth and Community leaders are required to undergo training on a regular basis. Topics included safeguarding of children, adults at risk, mental health awareness, domestic abuse awareness. We continued a comprehensive process to ensure that all staff and volunteers who worked with children had up-to-date DBS checks and training.

Statement of Trustees' responsibilities

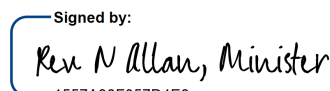
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 March 2025 and signed on their behalf by:

Signed by:

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Rev N Allan, Minister

THE WELL SHEFFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's report to the Trustees of The Well Sheffield Baptist Church ('the Church')

I report to the charity Trustees on my examination of the accounts of the Church for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Kirstie Wilson ACA DChA

Shorts

Chartered Accountants

Cedar House

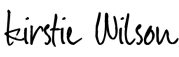
63 Napier Street

Sheffield

South Yorkshire

S11 8HA

Signed by:


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Dated: 1 April 2025

Chartered Accountant

THE WELL SHEFFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	492,938	61,634	554,572	505,507
Charitable activities	5	17,773	350	18,123	13,650
Investments	6	2,760	-	2,760	1,509
Total income		513,471	61,984	575,455	520,666
Expenditure on:					
Charitable activities	7	445,233	96,011	541,244	525,362
Total expenditure		445,233	96,011	541,244	525,362
Net income/(expenditure)		68,238	(34,027)	34,211	(4,696)
Transfers between funds	15	(48,455)	48,455	-	-
Net movement in funds		19,783	14,428	34,211	(4,696)
Reconciliation of funds:					
Total funds brought forward		1,111,184	8,195	1,119,379	1,124,075
Net movement in funds		19,783	14,428	34,211	(4,696)
Total funds carried forward		1,130,967	22,623	1,153,590	1,119,379

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 26 to 41 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,161,045	1,188,032
Current assets			
Debtors	12	14,209	14,747
Cash at bank and in hand	19	241,785	195,974
		<u>255,994</u>	<u>210,721</u>
Creditors: amounts falling due within one year	13	(61,501)	(51,449)
Net current assets		<u>194,493</u>	<u>159,272</u>
Total assets less current liabilities		<u>1,355,538</u>	<u>1,347,304</u>
Creditors: amounts falling due after more than one year	14	(201,948)	(227,925)
Total net assets		<u><u>1,153,590</u></u>	<u><u>1,119,379</u></u>
Charity funds			
Restricted funds	15	22,623	8,195
Unrestricted funds	15	1,130,967	1,111,184
Total funds		<u><u>1,153,590</u></u>	<u><u>1,119,379</u></u>

The financial statements were approved and authorised for issue by the Trustees on 31 March 2025 and signed on their behalf by:

Signed by:

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Rev N Allan, Minister

The notes on pages 26 to 41 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash generated from operating activities	102,625	33,885
Cash flows from investing activities		
Dividends, interests and rents from investments	2,760	1,509
Purchase of tangible fixed assets	(15,636)	(1,962)
Net cash used in investing activities	(12,876)	(453)
Cash flows from financing activities		
Repayments of borrowing	(27,809)	(29,964)
Borrowing costs	(16,129)	(15,264)
Net cash used in financing activities	(43,938)	(45,228)
Change in cash and cash equivalents in the year	45,811	(11,796)
Cash and cash equivalents at the beginning of the year	195,974	207,770
Cash and cash equivalents at the end of the year	241,785	195,974

The notes on pages 26 to 41 form part of these financial statements

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

The Well Sheffield Baptist Church is a Charitable Incorporated Organisation, incorporated on 25th August 2015 (registered charity number: 1163291). Its registered office is The Well Church Sheffield, 603 Ecclesall Road, Sheffield, South Yorkshire, S11 8PR. The objectives of the charity are set out in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Well Sheffield Baptist Church meets the definition of a public benefit entity under FRS 102.

2.2 Income

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised - please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church appointed to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value.

It is provided over their expected useful lives on the following bases:

Freehold property	- 2% - straight line
Fixtures and fittings	- 20% - straight line
Computer equipment	- 20% - straight line
Other fixed assets	- 20% - straight line

2.5 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Those which are payable or receivable within one year, typically trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.6 Pensions

The Church operates a defined contribution pension scheme for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Church in independently administered funds.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Church makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Depreciation

Depreciation has been charged on fixed assets based on the useful economic life of those assets.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations				
Donations and Gifts	395,571	6,006	401,577	371,192
Gift Aid	86,939	1,265	88,204	80,486
Open Plate Offerings	8,638	30	8,668	10,791
Miscellaneous income	1,790	-	1,790	3,455
Grant income	-	54,333	54,333	39,583
Total 2024	492,938	61,634	554,572	505,507
Total 2023	454,674	50,833	505,507	

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Courses	10,747	-	10,747	11,350
Rent	2,430	350	2,780	2,300
Conferences	4,596	-	4,596	-
Total 2024	17,773	350	18,123	13,650
Total 2023	13,650	-	13,650	

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. Income from Investments

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Interest	2,760	2,760	1,509
Total 2023	1,509	1,509	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Administrative expenses	406,978	83,965	490,943	487,110
External giving	38,255	12,046	50,301	38,252
Total 2024	445,233	96,011	541,244	525,362
Total 2023	472,063	53,299	525,362	

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
External giving				
YBA & Home Mission Fund	14,000	-	14,000	14,000
Baptist Missionary Society	2,400	-	2,400	2,400
We Care Compassion Fund	-	350	350	1,250
External giving Well Beyond	14,631	1,000	15,631	12,394
Discretionary fund	7,200	-	7,200	8,208
Specific offerings	24	696	720	-
The Ark	-	10,000	10,000	-
Total 2024	<u>38,255</u>	<u>12,046</u>	<u>50,301</u>	<u>38,252</u>
Total 2023	<u>37,002</u>	<u>1,250</u>	<u>38,252</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Administrative expenses				
Staff costs	267,175	61,515	328,690	318,747
Other personnel costs	134	3,114	3,248	2,912
Repairs and building maintenance	9,420	61	9,481	11,062
Loan interest	16,129	-	16,129	15,264
Utilities	19,994	-	19,994	12,128
Communications and promotions	2,225	474	2,699	2,607
Hospitality	3,968	597	4,565	5,404
Various items for ministry	10,697	871	11,568	8,527
Honorariums and gifts	1,020	-	1,020	2,461
Professional fees	9,533	-	9,533	22,859
Software and licences	6,478	-	6,478	6,470
Insurance	5,777	39	5,816	5,230
Training and professional development	1,194	9,543	10,737	14,011
Travel and subsistence	1,282	23	1,305	1,323
Church resources - books and videos	1,038	51	1,089	887
Printing, postage & office supplies	3,241	554	3,795	2,662
Festivals and parties	1,440	70	1,510	5,933
Telephones and internet	1,049	-	1,049	4,568
Bank charges	2,246	5	2,251	971
Ecclesall rent	315	-	315	-
Woodseats rent	-	7,048	7,048	-
Depreciation	41,967	-	41,967	43,084
Loss on disposal of fixed assets	656	-	656	-
Total 2024	<u>406,978</u>	<u>83,965</u>	<u>490,943</u>	<u>487,110</u>
Total 2023	<u>435,061</u>	<u>52,049</u>	<u>487,110</u>	

8. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £4,900 (2023: £4,680), and other services of £1,730 (2023: £5,742).

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. Staff costs

	2024 £	2023 £
Wages and salaries	297,899	294,005
Social security costs	19,631	15,407
Contribution to defined contribution pension schemes	11,160	9,335
	<u>328,690</u>	<u>318,747</u>

The average number of persons employed by the Church during the year was as follows:

	2024 No.	2023 No.
Employees	<u>14</u>	<u>15</u>

The average headcount expressed as full-time equivalents was:

	2024 No.	2023 No.
Employees	<u>9.2</u>	<u>9.5</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel is considered to be the Head of Operations. Key management personnel benefits paid through payroll for the year ended 30 September 2024 is £39,654 (2023: £40,049).

10. Trustees' remuneration and expenses

As authorised by the governing document of the Church, N Allan, Trustee, received remuneration totalling £49,968 (2023: £49,102) in respect of his services as minister of the church. This includes employer pension contributions totalling £2,324 (2023: £2,287). He received no remuneration in his role as trustee.

S Spendlove, Trustee, received remuneration totalling £14,390 (2023: £12,461) in respect of his services as caretaker. This includes employer pension contributions totalling £388 (2023: nil). We declare that there is no conflict of interest with regards to S Spendlove being employed in this way and that the Charity Commission was informed.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost					
At 1 October 2023	1,279,286	29,259	17,829	102,231	1,428,605
Additions	-	8,045	1,306	6,285	15,636
Disposals	-	(3,436)	(4,644)	(6,653)	(14,733)
At 30 September 2024	<u>1,279,286</u>	<u>33,868</u>	<u>14,491</u>	<u>101,863</u>	<u>1,429,508</u>
Depreciation					
At 1 October 2023	125,366	22,182	10,933	82,091	240,572
Charge for the year	25,572	4,766	2,208	9,421	41,967
On disposals	-	(3,005)	(4,632)	(6,438)	(14,075)
At 30 September 2024	<u>150,938</u>	<u>23,943</u>	<u>8,509</u>	<u>85,074</u>	<u>268,464</u>
Net book value					
At 30 September 2024	<u><u>1,128,348</u></u>	<u><u>9,925</u></u>	<u><u>5,982</u></u>	<u><u>16,789</u></u>	<u><u>1,161,044</u></u>
At 30 September 2023	<u><u>1,153,920</u></u>	<u><u>7,077</u></u>	<u><u>6,895</u></u>	<u><u>20,140</u></u>	<u><u>1,188,032</u></u>

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	7,057	5,544
Prepayments and accrued income	7,152	9,203
	<u>14,209</u>	<u>14,747</u>

Trade debtors includes amounts due from HMRC for Gift Aid claims.

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Loans	29,993	31,825
Trade creditors	1,413	4,271
Other taxation and social security	5,093	5,320
Pension payable	1,586	1,622
Other creditors	5,712	-
Accruals and deferred income	17,704	8,411
	<u>61,501</u>	<u>51,449</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

14. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Loans	201,948	227,925

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2024	2023
	£	£
Repayable by instalments	73,336	87,938

Made up as follows:

	Yorkshire Baptist Association	Baptist Union	Baptist Building Fund	Total 2024	Total 2023
	£	£	£	£	£
Loans < 1 yr	13,301	7,692	9,000	29,993	31,825
Loans 2-5 years	63,131	36,981	28,500	128,612	139,987
Loans > 5 years	22,001	51,335	-	73,336	87,938
Total 2024	<u>98,433</u>	<u>96,008</u>	<u>37,500</u>	<u>231,941</u>	<u>259,750</u>
Total 2023	<u>110,439</u>	<u>102,811</u>	<u>46,500</u>	<u>259,750</u>	

The amounts set out in the table above represent repayments of capital only, with interest arising each year charged directly to expenditure. The details of the loans are as follows:

£200,000 from the Yorkshire Baptist Association over a 15-year term at a rate of 0.5% below that of the published rate of the Baptist Union of Great Britain Loan Fund (3.6% variable pa. with a minimum rate of 3% and a maximum cap of 9%) and a commitment to donate to the YBA Home Mission Fund.

£200,000 from the Baptist Union over a 15-year term at a variable interest rate, currently 7.25% pa (2023: 7.75%).

£100,000 from the Baptist Building Fund repayable over 10 years by 20 x 6 monthly installments of £5,000 with the first payment due in January 2018. At the completion of the repayment a £10,000 offering is to be made to the fund as a condition of the loan.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
Unrestricted funds					
General Funds - all funds	1,111,184	513,471	(445,233)	(48,455)	1,130,967
Restricted funds					
Minister in Training Fund	3,780	7,333	(8,972)	-	2,141
Building Fund	-	1,250	-	-	1,250
Woodseats Fund	-	27,455	(75,910)	48,455	-
We Care Compassion Fund	4,243	250	(350)	-	4,143
Myriad Fund	172	10,000	(10,083)	-	89
Baptist Insurance Grant	-	15,000	-	-	15,000
Specific offerings	-	696	(696)	-	-
	8,195	61,984	(96,011)	48,455	22,623
Total of funds	1,119,379	575,455	(541,244)	-	1,153,590

A transfer of £48,455 (2023: £5,125) was made from general funds to restricted funds. This transfer represents amounts which were pre-agreed by the trustees to be spent on these projects / activities over and above the related income.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 Oct 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 Sept 2023 £
Unrestricted funds					
General Funds	1,118,539	469,833	(472,063)	(5,125)	1,111,184
Restricted funds					
Minister in Training Fund	5,536	10,417	(12,173)	-	3,780
Woodseats Fund	-	34,650	(35,882)	1,232	-
We Care Compassion Fund	-	1,600	(1,250)	3,893	4,243
Myriad Fund	-	4,166	(3,994)	-	172
	5,536	50,833	(53,299)	5,125	8,195
Total of funds					
	1,124,075	520,666	(525,362)	-	1,119,379

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
General funds	1,111,184	513,471	(445,233)	(48,455)	1,130,967
Restricted funds	8,195	61,984	(96,011)	48,455	22,623
	<u>1,119,379</u>	<u>575,455</u>	<u>(541,244)</u>	<u>-</u>	<u>1,153,590</u>

Summary of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2023 £
General funds	1,118,539	469,833	(472,063)	(5,125)	1,111,184
Restricted funds	5,536	50,833	(53,299)	5,125	8,195
	<u>1,124,075</u>	<u>520,666</u>	<u>(525,362)</u>	<u>-</u>	<u>1,119,379</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,161,045	-	1,161,045
Current assets	232,538	23,456	255,994
Creditors due within one year	(60,668)	(833)	(61,501)
Creditors due in more than one year	(201,948)	-	(201,948)
Total	<u>1,130,967</u>	<u>22,623</u>	<u>1,153,590</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,188,032	-	1,188,032
Current assets	202,526	8,195	210,721
Creditors due within one year	(51,449)	-	(51,449)
Creditors due in more than one year	(227,925)	-	(227,925)
Total	<u>1,111,184</u>	<u>8,195</u>	<u>1,119,379</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>34,211</u>	<u>(4,696)</u>
Adjustments for:		
Depreciation charges	41,967	43,084
Loss on the sale of tangible fixed assets	655	-
Decrease/(increase) in debtors	539	(4,963)
Increase/(decrease) in creditors	11,884	(13,295)
Interest received	(2,760)	(1,509)
Finance cost	16,129	15,264
Net cash provided by operating activities	<u>102,625</u>	<u>33,885</u>

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	<u>241,785</u>	<u>195,974</u>

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

20. Analysis of changes in net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash at bank and in hand	195,974	45,811	241,785
Debt due within 1 year	(33,447)	1,868	(31,579)
Debt due after 1 year	(227,925)	25,977	(201,948)
	<u>(65,398)</u>	<u>73,656</u>	<u>8,258</u>

21. Pension commitments

The Church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Church in an independently administered fund. The pension cost charge represents contributions payable by the Church to the fund and amounted to £11,159 (2023: £9,335). Contributions totalling £1,586 (2023: £1,622) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

Payments made to trustees are shown above in Note 10.

During the year, the Church paid remuneration totalling £30,780 (2023: £30,704) to K Allan who is a close family member of a trustee. This remuneration was paid in respect of her role as joint minister. This includes employer pension contributions totalling £1,425 (2023: £1,372) and life insurances totalling £850 (2023: £783).

The Church also paid remuneration totalling £22,393 (2023: £19,391) to TE Spendlove who is a close family member of a trustee. This remuneration was paid in respect of their work as an administrative assistant. This includes employer pension contributions totalling £769 (2023: £626).

Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

THE WELL SHEFFIELD BAPTIST CHURCH

England & Wales - Charity number 1163291

Accounts

THE WELL SHEFFIELD BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE WELL SHEFFIELD BAPTIST CHURCH

CONTENTS

	Page
Reference and administrative details of the Church, its Trustees and advisers	1
Trustees' report	2 - 19
Independent examiner's report	20
Statement of financial activities	21
Balance sheet	22
Statement of cash flows	23
Notes to the financial statements	24 - 39

THE WELL SHEFFIELD BAPTIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees

Rev N Allan, Minister
Mr S J Spendlove, Treasurer
Dr A B Baggott (resigned 25 August 2023)
Ms A O Adebajo
Dr W J Daw (resigned 10 May 2023)
Mrs I McKay-Smith (resigned 29 April 2023)
Ms R E Forder (resigned 26 February 2023)
Mr Q E Williams
Mr A D Lawley (appointed 16 July 2023)
Mrs K E Beale (appointed 16 July 2023)
Ms N R Fennell (appointed 16 July 2023)
Ms N Ennis (appointed 16 July 2023)

**Charity registered
number**

1163291

Principal office

603 Ecclesall Road
Sheffield
South Yorkshire
S11 8PR

Accountants

Shorts
Chartered Accountants
Cedar House
63 Napier Street
Sheffield
South Yorkshire
S11 8HA

Bankers

HSBC Bank Plc
Carmel House
49-63 Fargate
Sheffield
S1 2HD

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of The Well Sheffield Baptist Church (the church) for the year ended 30 September 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts.

Objectives and activities

POLICIES AND OBJECTIVES

Grant-making Policies

Grants are made to beneficiaries in furtherance of the Charity's objectives. The majority of grants are made to registered charities although assistance may be given to other constituted groups and occasionally to individuals. The Trustees have referred to the guidance on public benefit issued by the Charity Commission when reviewing the Charity's objectives and grant making policies.

Objectives and Activities

The principal purposes of the Church are set out in the constitution, as follows:

The advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The constitution states that activities to meet these objectives may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Main objectives for the year

In its eighth year of operation, the charity was concerned principally with continuing to establish itself as a church community in its premises on Ecclesall Road, the church plant The Well at Woodseats, and to foster new church communities in other areas of the Sheffield region.

- Regular public worship (involving music, prayer, preaching and teaching from the Bible, children's groups and a welcoming, hospitality to new visitors).
- The demonstration and proclamation of the gospel of Jesus Christ to those in Sheffield and surrounding areas.
- Establishing and building a strong sense of community, and shared values, amongst a growing number of people, and many people coming to faith in Jesus Christ
- Serving Sheffield through engaging with a variety of local communities, individuals, groups and bodies and pioneer by establishing new ministries to serve the local neighbourhood and the young and the poor of the city.
- Maintain financial sustainability through a solid donor-base, to continue to repay our principal debts (mortgages) and be positioned to fund future projects.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Objectives and activities (continued)

Strategies for achieving the objectives

A Senior Leadership Team (established since 2019) is drawn from permanent staff who assumed aspects of the strategic and operational oversight, under the authority of the Trustees. This included the two Senior Ministers, Director of Operations, Associate Minister, and a Minister in Training, who in September 2023 became a Newly Accredited Minister. The volunteer Charity Trustees continued to meet regularly.

We maintained a group of volunteer key leaders from amongst the congregation to oversee some of our principal areas including worship, Sunday services, children's work, youth work, serving the poor and vulnerable, relating to young adults and students and some administration.

We maintained a settled staff team, including three part-time Ministers in Training roles. We ran a successful fifth year of an internship program in children/families.

We ran several public courses of self-improvement and empowerment relating to spirituality. We began church-plant training for members of The Well and others in the region.

We maintained around 25 and launched a number of new 'community' groups across the city, including identifying and training their associated leaders both pastorally and missionally.

We progressed our 'Everyone Disciple One' initiative, whereby our people focus upon being disciples of Jesus, who raise new disciples of Jesus. www.everyonediscipleone.com

We mobilised proportions of the congregation voluntarily to join in with specific activities, including volunteering in ministries (children, youth, outreach, worship) and supporting local charities reaching out to those in need.

We engaged our congregations regularly regarding our financial position, and encouraged people to contribute financially on a regular basis.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- Public services of worship (including prayer meetings).
- Public celebrations of the Christian festivals.
- Religious teaching to enlighten the public about the Christian faith whether by lecture, production of literature, religious broadcasts, evangelistic events or Christian conferences.
- Mutual support and networking with other Christian churches and their communities
- Leadership training courses.
- Aid (whether in the form of goods or services).
- Funds for the relief of sickness, hardship or distress.
- Pastoral support.
- Guided activities for students, young people and children.

The Trustees confirm that they have complied with and paid due regard to their duties under section 17 of the 2011 Charities Act with regard to public benefit in planning and managing their activities during the year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

REVIEW OF ACTIVITIES

Introduction

This is the eighth annual report of the church and charity of The Well Sheffield Baptist Church. It was a year of steady, rather than spectacular progress. A year of consolidating our new identity as a church with two city sites, and three distinct congregations of people, seeking to continue to grow by conversation growth, and to love and serve our city region. By October 2022 the long after-effects of the Covid19 pandemic had subsided. Attendance and engagement levels felt like they did pre-pandemic. We experienced a steady growth in people joining our congregations at both sites, which is both a joy and comes with its challenges of maintaining and emphasising our church culture amidst many new faces and backgrounds.

The Well remains a healthy, mature faith community with deep foundations and good practice in every area, built around shared relationships and shared purpose, including that of serving the city and blessing the nations. As the months progressed, the greatest sense of progress and depth was in our shared prayer life and community cohesion. This report reflects the efforts we have gone to, together, to be faithful to the call of God upon us to worship Him wholeheartedly, and to call others towards His great love for every person.

The Well has always placed relationships and connections at the heart of what we do. We continued this year to create opportunities for people to connect, both transcendentally with God and in each others' company. We invested in our various ministries to achieve this, and in our groups that foster belonging and a shared spiritual and practical journey through life. We make tribute to The Well at Woodseats team. During this early period in their life they developed patterns of meeting and connecting with each other to build in their sense of identity and to tease-out the uniqueness of their call and service to the area. Both in Woodseats and our Ecclesall Road site, we experienced a significant growth in attendees from African nations, many of whom were new to the city and the nation. It is a joy to welcome people of so many backgrounds and faith journeys. In the season ahead we are committed to moving from being multi-cultural to being inter-cultural, that is, welcoming and integrating the unique contributions that different cultures and people bring to the body of Christ, the local church.

The past three years have been a very challenging period pastorally. Numbers of our congregation were affected in their physical health, and mental health, and aspects like employment, finances and relationships. Our practice of 'pastoral share' was vital as people looked out for each other, and we commend our staff team for going the extra mile with many people. We maintained our discretionary Compassion Fund which congregation members gave to towards the alleviation of financial hardship within our number.

Financial giving levels were a challenge. In January 2023 we recognised a trend in reduced regular income, as a few attendees moved on to new churches/cities. Although many people were joining The Well, this did not quickly translate through to new giving, and so we experienced a short-term drop in predicted income. We pay tribute to the finance and Trustee team who reacted swiftly to cut around £100,000 from the year's remaining budget, including the difficult decision not to replace some departing staff posts. Our financial summary shows that we ended the year stable. Simultaneously, we engaged the church with the serious request to invest their finances in our church and charity cause. People's positive response is all the more admirable, given the cost-of-living crisis, and high wage and price inflation, affecting the whole nation. In these financially restrictive circumstances, we were delighted still to be able to invest in certain key areas. A one-off gift of £50,000 was given in the previous financial year. This has enabled us to pioneering in youth outreach and staff for a period of two years.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

In Summer 2023 we consulted amongst our key stakeholders to ensure that our vision and values statements were current, and reflected our shared sense of God's call and purpose for the church. As a result, in September 23 we firmed-up certain aspirational statements and adjusted how we communicate our values. They are:

- We are passionately devoted followers of Jesus
- Our vision is to love and serve Sheffield and beyond
- We aspire to become a missionary movement that acts like a family
- We are a community of communities across the Sheffield region
- We love to share the good news of Jesus with all those who will welcome it

We articulated that living our values in practice means four particular priorities for our shared life and witness:

1. Discipleship
2. Multiplication
3. Training / Developing
4. Serving the city and beyond

In overseeing all of this, the staff Senior Leadership Team, and the volunteer Trustee team, have consistently sought to remain faithful to our guiding aims and objectives and our values (www.wellsheffield.com/values), and have sought to act in the best interests of the church and charity in all their dealings and decisions. We pay tribute and thanks to our outgoing Trustees this year, and we are grateful to the four new Trustees in July 2023, and look forward to their contributions.

Review of Charity's activities

SUNDAYS:

Sunday continued to form the mainstay of our gathered expression of church during this period, as we came together publicly for devotion, discipleship and the declaration of the gospel. We worked hard to revive another vital part of our church culture, a warm culture of welcome in our hospitable public café space, in order to build a sense of community. After the effects of Covid, re-building a strong sense of community has been a key goal and challenge.

At our Ecclesall Road site we saw particular growth in two areas: young families, and young adults. In response, we continued to invest and recruit for our volunteer teams to facilitate various children and youth groups at the 10am gathering. The majority of our attendance at our 7pm service was from the under-30s, including numbers who came to faith.

Our Sunday livestreams remained popular throughout this period. We broadcast our 7pm gathering weekly, and have a regular committed viewing audience, and many more who watch-back in the weeks to follow.

THE WELL AT WOODSEATS

This past year has been an encouraging one as a church plant in Woodseats, as we've been increasingly discovering our distinct God-given identity as a congregation and community within the overall Well family. It's been a healthy time of discerning how to practically hone and shape an expanding missional community around our core values and a growing sense of prophetic priorities the Lord has been impressing upon us. We've steadily grown both numerically and in our calling as Jesus' disciples who are '*Journeying with God, Becoming His family, Loving His neighbourhood.*'

We currently have around 135 people connected with The Well at Woodseats in some meaningful way (approximately 60% growth) representing an increasingly wide range of ages, life stages, ethnicities, and socio-economic backgrounds.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

Our seemingly most fruitful means of connecting with those who don't know Jesus has been through consistent times of street outreach: Love Woodseats once a month on a Saturday morning; Thursday lunchtimes weekly, alternating between Woodseats and Dronfield; as well as one-off times with larger visiting teams. The consistency of fixed times has led to an increasing network of people who we've had the privilege of getting to know through repeated social encounters. It's been exciting to see a small handful of these people connect in with The Well at Woodseats and begin to journey as followers of Jesus with real tangible transformation in their lives.

We have explored how to step into many of the prophetic priorities the Lord has been revealing to us; for example, establishing a house of prayer and worship. Practically this has looked like launching our weekly early morning prayer times, continuing our termly extended periods of prayer & worship (24-48 hour Furnace times), and working alongside The Message Trust. Other emerging priorities are around new forms of Kingdom Business and Kingdom Education. We've been chatting with some of our entrepreneurs who are now exploring various thoughts and ideas of how to create businesses to provide resources for missional endeavours. We are working with a number of families who are beginning home education to imagine how this could become a place of both discipleship for the whole family unit, and also a missional opportunity within the wider community.

Highlights from across the year included:

- Weekend away in November 2022 at The Hayes Centre
- Carols @ Costa in December 2022 - a great opportunity to engage with the local neighbourhood. Many people have asked us to do this again
- 6 midweek community groups launched in January 2023, including one in Dronfield with the intention that it becomes its own missional community
- Hosting a team of 12 from a church in Portland, Oregon for 10 days in March 2023
- Prayer walking and street outreach in Woodseats & Dronfield
- 26 hours of prayer event
- Evangelism training and outreach
- Partnering with and blessing other churches and groups in Sheffield, Dronfield, and in the Hope Valley
- June 2023 we launched Sunday evening discipleship with young adults
- 10 Days of Feasting and Fasting September 2023 - a really significant time of gathering together for worship, word and prayer, which has stirred a very noticeable hunger among many to be more intentionally living in the Bible daily. One outcome has been 20 plus people commencing reading the Bible in a year.

COMMUNITIES:

Community groups are mid-week groups that meet across the city in peoples' homes. Incorporating food, prayer, and Bible exploration, they are a place to belong beyond a Sunday, and are a key part of maintaining good relationships and encouraging discipleship across the church.

Many new people joined communities across the year, largely via Launchpad, our short course for those who are new to The Well. As a result, we have worked hard to increase the number of communities, beginning several conversations on birthing new communities. One group launched over summer 2023 and we hope more will follow in the next period as a result of these conversations.

In summer 2023 we produced resources for community groups to follow that linked to the Sunday talk series on 'the leadership of Jesus'. We also took time to consider what makes a healthy community group at The Well, alongside the revision of our values, and community leaders inputted into this. We are creating a booklet that will be shared in the autumn.

We continue to offer support and oversight to our community leaders through regular corporate training, small

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

huddles, and times of socialising and encouragement.

20s & 30s MINISTRIES:

It was a year of reorganisation for the Young Adult community. This time last year there was growth and a rhythm that was helping to multiply this community with regular worship evenings and engaging in a Missional work-place courses and social events. Will Daw stepped down from his volunteer Leader role in early 2023 and a temporary lead role was given to Ben and Miriam Jones to which full leadership was confirmed in July by the SLT.

The decision was made quickly to change the name from Young Adults to '20s & 30s' to encapsulate the broad life and age stages of this community. This has received really positive feedback as communities aim to build relationship with many people in different life, age and family stages.

Since July the main focus of the 20s & 30s core team has been to empower and equip Community leaders as they lead, especially in safeguarding training and implementing 'Everyone Disciple One' type relationships with the communities themselves. A big emphasis for individual groups has been to engage with the Prayer Meeting on a Thursday evening once a month as part of a regular community rhythm.

On a really positive note there has been quite a number of new 20s & 30s join The Well over the summer as well as a significant number of graduate students, they have been grafted into existing communities. The aim over the next few months is to multiply some of these community groups and raise new leaders.

Looking forward, the reintroduction of Sunday afternoon lunch gatherings, midweek socials and teaching evenings will commence before Christmas and into the New Year. There are plans for a combined Weekend away with the student community which hasn't happened since 2019.

God willing, this will be a year of healthy growth, continued discipleship, equipping new leaders and multiplication!

STUDENTS:

Student ministry has continued to be a thriving part of the life of The Well. Our premises on Ecclesall Road, which is close to student accommodation as well as bars and restaurants, means that many students are attracted to The Well, and we are well-positioned to connect with those who live and socialise in the surrounding areas. Outreach events took place during the fresher's period, as well as social events at the starts and ends of each semester.

During the period, 9 trained student leaders led 4 student community groups across the city. Alongside this, students regularly gathered for all-together times of worship and exploring the Bible. Around 60 students engaged with the community groups and mid-week gathered times, with many more being part of The Well for our Sunday gatherings. Several students were also baptised during the year.

Students have continued to play a key role in the wider life of the church, particularly in their volunteering. Many have led and supported the church in worship, as well as other teams such as children and youth ministries. Several students also engaged with the Church Family Meetings across the year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

CHILDREN Under 5s and their Families:

We have celebrated an increase in i) many new births this year and ii) the number of families with babies and under 5s connected to The Well through Sunday gatherings and the Little Droplet and Baby Droplet groups, which are based at The Well. Little Droplets offers a safe warm friendly loving environment for mums, dads, grandparents, and carers with their babies and toddlers. These are missional opportunities serving and blessing families in the local community, the city of Sheffield, and even families who travel from outside of the area. Little Droplets has grown in number and God continues to bless this ministry with an amazing team, from retired people to young adults and students. Baby Droplets, which is an afternoon group for mums or female carers with new-born to walking babies, has continued to run. Many families that attend these groups also join us for Christmas, Easter and other celebrations throughout the year. We also have the opportunity to bring the truth of Christmas and Easter into these groups.

On Sunday morning we have our 'Splash' group. This is aimed at 2–4-year-olds, but we also offer this as a space for parents to accompany their children who are under 2 years. We are fortunate to have a carpeted area for babies and crawlers in the main gathering during the service.

CHILDREN 5-11s:

We have seen a growth in new families this year. From new births to new families choosing to worship at The Well, and those new to the area, the city and the country. We recruited and trained new volunteers and developed teams and new opportunities for children and families to connect with Jesus, the church, and community.

'Wellkids' is the Sunday group for children of school age to Y6 (ages 4-11). We have welcomed many new children and visitors. The team has grown and invested in the development of this group, intentionally discipling them. Friendships have deepened and opportunities to learn and encounter Jesus are offered in this space. The 'Church Centre' platform has continued to be used to provide a safe check in and registration procedure for all children, and has become part of the safeguarding procedure.

YOUTH 11-18s:

We have a growing ministry for those aged 11-18s at The Well. During 2022-23 we had around 30-40 youth who would regularly attend a number of our events with a youth volunteer team of 11.

Alongside our Sunday morning services youth group, we also started new communities for our younger youth as well as older ones. We now have three community groups- yr 7-8, yr 9-10, and yr 11&6th form. We have also increased the number of Encounter Nights and now have one twice a month, alternating between our Community Nights.

Our Sunday morning youth group is growing and we are always inviting new young people into this. We are seeing an increase in hunger for worship and sharing testimonies at our Encounter Nights and we are beginning to see an increased openness in our Communities too as we journey deeper into what it means to live our lives devoted to Jesus.

We took 23 young people to the national youth summer camp, Dreaming the Impossible. We had a fantastic time worshipping and exploring the bible, eating (with great cake!) and entering all the sports tournaments. We saw the young people encounter God, begin to step out in praying for one another and really saw them build family community together. This year we said goodbye to a number of our young people as they headed off to university, most of whom are now invested in local churches in their new area.

FAMILIES:

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

Other family events and celebrations have included a Light Party, Family Carol service, Christingle/Nativity, and a new Good Friday gathering called 'Why Easter?' aimed at families to engage with the Easter Story in a fresh format. The Church Family Meetings have taken on a new rhythm, changing from a midweek evening to a Sunday afternoon, and families are invited to share lunch with the wider church family before the meeting. This has enabled intergenerational connections and an opportunity for families and children to be involved.

New 2022-23

- All- Age Launchpad a course for those new to or exploring The Well. This course welcomes all ages and is offered on a Sunday after the morning gathering, starting with lunch and includes age-specific activities provided by the DBS-checked children's team.
- Termly 'Wellkids' and families lunch/picnics, offering opportunities to help develop relationships and community. The Well has seen an increase in multicultural families who are new to Sheffield.
- Wellkids football team started in September 2022. Children aged 8-11 were invited to join the team and invite friends to this Christian-run run league. This provided an opportunity for children to develop friendship with each other and invite their friends to join with gospel opportunities. As of September 2023, we now have 2 Wellkids football teams.
- An online 'Parenting for Faith' Course, to empower discipleship in the home and in everyday life.

CHRISTIAN DISCIPLESHIP AND TRAINING

Our constitution states that an important pathway to achieving our charitable objectives is the "nurture and growth of Christian disciples"; "education and training for Christian and community service"; and "giving and encouraging pastoral care". This year we invested significant energy into maintaining a great culture within our faith community, and in training and empowering many people in the Christian life, and fullness of life in general. We set up and ran a range of training courses both for existing attendees and for the local un-churched. These included: The Alpha Course (several), Community Leader Training (several), Marriage Preparation classes, new joiners 'get to know you events', Father Heart theology sessions. We launched our second church-planting training cohort in Summer 2022 with around 18 people participating.

To support personal development, we continued to support a popular mentoring programme for young adults and our 'Turnaround Team' led by experienced business leaders and professionals from within our church who have kindly offered to give their time to help provide advice and insight into people's employment/business situations.

Ministerial Development: We invest significantly in our ministerial staff, for the sake of the whole church. There is an ongoing programme of safeguarding awareness and training. Our Senior Minister took part in a programme of CMD (Continuing Ministerial Development) which included diversity training, and consultations about multi-cultural church and human sexuality. Our three Baptist Ministers in Training were partially funded in their college studies, and regularly trained in matters of church and contemporary culture. Our whole staff team attended termly strategy away-days, and retreat times.

Deeper School of Ministry:

For the seventh year we ran 'Deeper', our nine-month, one-day-a-week Christian Discipleship School (www.wellsheffield.com/deeper) aimed at training and equipping adults to go deeper in faith, in understanding the Bible, and in Christian discipleship and service.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

A new part-time member of staff (Towan Greene) led this school alongside four volunteer team members. There were twelve participants from five different Sheffield churches (including The Well) and one participant travelling from Harrogate. Deeper met on Monday daytimes across the nine months of the academic year. Deeper days were built around a mixture of worship and prayer, Bible and discipleship teaching, small group discussion, and outreach in the local community. Bible teaching and discipleship input came from the Deeper team, the wider staff team at The Well, and various guest speakers including leaders from other Sheffield churches and visiting missionaries operating in different parts of the world.

On Thursday evenings throughout the academic year Deeper piloted The Prayer Meeting, a new gathering open to anyone from The Well or beyond wanting to come to worship God and pray for Sheffield. Various different people and groups came in to lead prayer for particular areas and elements of Sheffield life.

In June eight Deeper students and four team members were able to travel to Calais for a long weekend serving with NGOs and a local church bringing aid and support to refugees in Calais and Dunkirk. This proved to be a profound and affecting experience for all involved, and the beginning of connections with certain projects that we will look to return to in future years.

EVANGELISM & OUTREACH:

Our strategy to share the good news of Jesus is based around empowering all of our people to take responsibility to be disciples in their everyday lives, and to take responsibility to reach and raise new disciples. This is 'Everyone Disciple One'. During this period, we saw increasing numbers of people putting these methods into practice, and introducing Christianity and reading the bible with people, and new people becoming disciples of Jesus as a result. We hope that this will become the norm for all our church culture in the future.

In addition, our building-based evangelistic initiatives continued, including Sundays and youth and children/families activities. and Spirit Café re-launched, after being unable to happen during lockdowns, offering prayer to the public. Our church plant The Well at Woodseats also began to reach their local neighbourhood, through their regular 'Love Woodseats' events, and outreach on the streets of Dronfield.

Christmas 2022 saw the launch an exciting new initiative: outdoor carols in Dyson Place, a local shopping/social hub. Several hundred people, from the local area and our church, worshipped and celebrated the message of Christmas, alongside hot drinks and snacks, and a very festive atmosphere.

SERVING THE POOR & VULNERABLE AND GENEROSITY:

One of our key values is to find ways to love and serve the poor and vulnerable around us. We don't believe in starting things just for the sake of it and try to join in with existing initiatives where possible. Many of our people serve in ministries and initiatives across the region, nation and internationally.

Over the years we have heavily promoted the work of the S6 Foodbank (sheffields6.foodbank.org.uk) which we have supported and acted as a permanent supplies donation point. We encouraged financial gifts as a practical response and a number of our congregation serve as local volunteers.

Our Compassion Sunday at Harvest in October 2022 took an offering of food and toiletries to donate to the S6 Foodbank, as well direct financial donations. Simultaneously, we took an offering for our mission partners in Lima, Peru who run a foodbank out of their home, particularly for displaced Venezuelan families on the poverty line. We were able to give £750 to each cause.

Our Christmas 2022 offerings supported the Stewardship national charity, providing immediate relief relating to the UK's cost-of-living crisis.

In Spring 2023 The Well Sheffield hosted the regional meeting of the Tearfund Justice Conference, promoting

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

Christian values and principles in seeking racial, social and economic justice internationally.

FINANCIAL GENEROSITY

The Well prioritises being generous to other causes and aims to give away approximately 10% of our annual donation income budget, in line with our charity objectives. In the 2022 to 2023 financial year we gave to a mix of Baptist projects in support of mission within our denomination, one-off offerings to immediate causes, and to a discretionary fund.

We continued a sub-committee called 'Well Beyond' to research and recommend to the Trustees outlets for our financial generosity, and to strengthen our ties with kingdom and/or development initiatives beyond ourselves and our city. The Trustees then present their decisions to the Church Family Meetings.

We continued to administer our "We Care" compassion fund to support church family members who were experiencing financial hardship as a result of their circumstances. The discretionary fund was established to receive financial donations that can be redistributed as necessary by the Trustees and Senior Leadership team to those who regularly worship with us and who find themselves in particular need.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

Here is a summary of our financial generosity during this period, in line with our charity purposes:

GIFTS TO UK BAPTIST CAUSES	£	WELL BEYOND FUND FOR MISSION (CONTINUED)	£
Baptist Home Mission	14,000	Justice Rising (War zones)	500
BMS World Mission	2,400	M4 Kenno & Jana Leier (European church planting)	1,017
SPECIFIC OFFERINGS FOR CAUSES		Open Hands Project (Housing Asylum seekers, Sheffield)	500
S6 Foodbank (Harvest offering)	750	Oikos Ministries, Peru (foodbank for Venezuelan refugees)	500
Oikos Ministries, Peru (Harvest offering)	750	Iris Missionary Asia (Missionary)	960
Stewardship Cost of Living Appeal (Christmas)	1,000	Pastor Rasgo (Philippines)	1,000
DISCRETIONARY GIFTS		S6 Foodbank	1,200
Discretionary gifts to church members in immediate need	8,169	Smile Uganda	1,000
We Care Compassion Fund	1,250	Snowdrop Project (Modern Day Slavery, UK)	1,000
WELL BEYOND FUND FOR MISSION		Stewardship Hurricane Response	500
Marco & Cinzia Basile (Sicily)	517	Sunergos Project (Developing-world consultancy)	1,200
Hannah Cobbold (South Africa)	250	Taste (Water pumps, Nigeria)	500
Grow (Youth, Sheffield)	250	Together for Sheffield (Outreach)	500
Golddigger Trust (Youth, Sheffield)	500	YADA (Vulnerable children, Burundi)	500

The sum of all our external giving is £40,713 which amounted to 8.8% of our annual operating donation income (including Gift Aid) for this period.

This is not as high as our aim of giving away 10% of our annual operating donation income. In January 2023, the church leadership and Trustees realised that we were facing unexpected financial pressures, meaning that we needed to make adjustments to reduce our overall budget. For a portion of the year, the Well Beyond team were asked not to make decisions and payments in order to allow i) a more stable financial picture to emerge and ii) the Trustees time to work out the new 10% target figure for our external giving (in line with our adjusted overall budget). However, this slowed down the process of decision making and administration, and meant it was difficult to use the total allocated budget within the financial year. We believe that this process will flow more smoothly in the 2023-2024 financial year to allow the full 10% to be donated.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

WORSHIP & COMMUNITY LIFE OF THE CHURCH:

As well as Sundays and online, we held regular events and opportunities for people to worship in a variety of ways. We held a Furnace day of 24/7 prayer (Oct 22) and 3-weeks of prayer and fasting (January 23). We prioritised space for prayer, worship and prophecy by holding weekly Thursday night events, called 'The Prayer Meeting'. The Well at Woodseats hosted several other prayer/fasting events.

We worked very hard to maintain our sense of community life. We hosted several weddings, while other young adults in the congregation were married elsewhere during this period. We shared communion on Sundays, and celebrated festivals – Christmas, Easter, Mother's Day, Father's Day, Pentecost, Remembrance Day, and Passover. The Well at Woodseats enjoyed a weekend away (Nov 22) at The Hayes centre, which was full of fun, fellowship and food.

It was great to welcome several hundred people to our premises for the 8th birthday garden party and worship celebration, in September 2023.

INTERACTING WITH LOCAL, NATIONAL & INTERNATIONAL CHURCH:

We continue to interact with existing local churches in order to build relationship and seek ways to collaborate. This includes organising and our Senior Ministers frequently attending city-wide church leader prayer/catch-up events.

We hugely appreciated our accountability and partnership with our regional and national Baptist family (pastorally, relationally, financially, and missionally). This includes membership and frequent interaction with the Yorkshire Baptist Association. We are in the middle of a partnership agreement with YBA around church planting, and best practice in leadership training. This two-way relationship sees The Well supported financially and with leadership wisdom in developing our new church plant in Woodseats, and The Well extending our internship and placement opportunities to others from around the region, to experience good-practice in the context of a healthy, growing local church.

We sent delegations to a number of national and international forums, focused on raising millennials and students in church, including through the Evangelical Alliance and the Baptist Union. Two of our senior team are mentors for a national programme raising young leaders within the Baptist family. Our Senior Minister engaged with conversations about national church-planting initiatives in multiple contexts. Our staff team regularly offer advice and consultations to other Sheffield churches around youth, students and outreach initiatives.

In May 2023 we launched as a regional hub of Myriad, a national church-planting initiative. We will train and mentor groups of volunteer-led micro-churches in the South Yorkshire region, from various backgrounds, churches and denominations. It is a really exciting development.

In February 2023 The Well hosted a national gathering of Iris Global alumni. It was an amazing opportunity time to dozens of missional leaders from across the UK/Europe. Our Senior Ministers were keynote speakers at the Poynton Baptist Church weekend away in September 2022.

Our Baptist Minister continued a 3-year Doctorate in Church Planting, and we released him on a day-per-week study leave to accomplish this. We have seen his learnings being complimenting the life and culture of the church already. We are a church with the vision to plant more churches, so our Trustees supported it as a good investment of time and energies.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

COMMUNICATIONS & MEDIA:

Communications & media saw a big change this year, continuing to produce high-quality content which is a key feature of our outreach, impact and connectivity. Maintaining 3 websites across The Well brand and moving to more in-house created-content as well as making some additional savings in a multitude of areas to reflect the current budget.

wellsheffield.com

Following a comprehensive re-design of wellsheffield.com, we transitioned the site away from how it operated during lockdown, to reflect the new reality of "onside and online" church life and engagement. The site is crafted with the unchurched in mind and designed to create an accurate digital reflection of The Well. The website welcomed 33,000 unique visitors during this period.

Churchcenter

A great emphasis and resource was put into helping regular members of The Well and The Well at Woodseats to utilise the app/website resources of 'Church Center' as the main place for all our 'in-house' communications.

Social Media

The Well Online (7pm Sunday livestream) sees a small number of regular live viewers, with many more on catch-up through the week. This, along with other video and digital content, saw over 2,000 hours of YouTube content watched and an increase in subscribers too. On our Instagram and Facebook pages, a consistent presence maintained around 3k subscribers.

Podcasting

The Wiselives podcast returned, season 2 is being published on a bi-weekly basis.

Design

We produced multiple print solutions including posters, banners, flyers, t-shirts, and a completely revamped in-house designed 'Welcome Booklet'.

ACHIEVEMENTS AND PERFORMANCE:

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in areas of wellbeing like fellowship and encouragement. The Trustees recognise that these are more intangible, but we believe that 2022-23 was another fruitful year for the life of our community. In addition to our reviews and activities already mentioned, we can point to:

- Many people newly professing their faith in Jesus Christ and joining The Well and The Well at Woodseats, especially from the 20-30s age-group
- 10 Baptisms
- Alpha Courses were fruitful, and most attendees became Christians
- Serving the poor in the local community in Sheffield as well as the opportunity to be generous and give to other charitable causes in line with our objectives
- Maintaining an influential national online presence
- We performed 3 weddings and 1 funeral in our building, and several couples within the congregation were married elsewhere. We performed several infant dedications for our church family.

VOLUNTEERS:

We encourage a culture of volunteering in all areas of our work. The vast majority of our activities involve considerable input of time and energy by Church members, on a voluntary basis. On an average (non-covid) year we calculate that Church Members collectively volunteer around 10,000 hours per year; this is the equivalent of 5.5 full-time employees. No financial value of volunteers' time has been included in the financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

Introduction

The accounts are prepared in accordance with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities FRS 102, as well as the Charities Act 2011.

During the financial year (12 months) the total income amounted to £520,666 (£548,431 in 2022) including:

- £13,650 from charitable activities (£6,834 in 2022)
- interest of £1,509 (£98 in 2022)
- other restricted funds of £50,833 (£12,750 in 2022).

Total operating expenditure for the financial year came to £525,362 (£567,177 in 2022). This included (for example):

- | | |
|---|----------|
| • total external giving | £38,252 |
| • staff costs | £318,747 |
| • administrative expenses (excluding staff costs) | £206,391 |

Net expenditure for the period after depreciation charges was £4,696 (£18,746 in 2022).

The Charity (church) continues to raise most of its funds necessary to carry out its operating activities from within its own membership and congregation. No wider public appeal was made for funds during the year. We received small grants this year from the Yorkshire Baptist Association to help towards the costs of our Ministers in Training. We are also grateful to the Yorkshire Baptist Association for their financial support during this period towards the running of our church plant, The Well at Woodseats.

Despite fluctuations in church family members choosing to give voluntarily by monthly bank commitment, the church continued to welcome new, regular attenders and members who, in turn, have made a financial commitment to give each month. This resulted in the number of church family members choosing to give voluntarily by monthly bank commitment remaining reasonably consistent throughout the year. This provides stability and confidence for forward financial planning. We continue to promote the use of Gift Aid across the church family, including ensuring the additional income and significant benefits this generates is reported. We submit Gift Aid claims on a monthly basis. We would like to record our ongoing gratitude to everyone who contributed during the year.

The church continues to be heavily dependent on church family members volunteering in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure. This contributes substantially to the achievement of the church's objectives and the leadership and Trustees are continually grateful for their ongoing support.

Going concern

The Trustees maintain the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Reserves policy

Since Sept 2018 the Trustees have maintained an agreed reserves balance in case of unforeseen fluctuations in income or expenditure and to meet Charity Commission guidelines. This policy is reviewed annually as part of our ongoing governance review to ensure that level is still appropriate and was increased from £80,000 to £120,000 in February 2021. The Trustees are content to maintain that same level of reserves for the immediate future.

Setting an annual budget

The Trustees plan a detailed annual budget which, once agreed, is presented to the Church Family Meeting for comment. The focus is to continually meet our charitable objectives and to be an outward-looking church and charity, particularly focused on mission both to the local and Sheffield communities, as well as UK and international opportunities to serve and to give financially.

Depreciation

An explanation is covered in the notes to the accounts.

Principal Funding

All debtors are considered good for the full amount owing; all obligations have been and will continue to be met as they fall due.

Structure, governance and management

Constitution

The charity is called The Well Sheffield Baptist Church. It is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 25 August 2015 and its governance is laid out in its CIO constitution document. The date of adoption of the CIO's constitution was 2 July 2015. A minor amendment was passed by a Special Church Meeting on 25 September 2019 and subsequently lodged with the Charity Commission.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management (continued)

Methods of appointment or election of Trustees

The constitution allows for up to 8 Baptist Members to be appointed as Charity Trustees, in addition to the Minister(s). Each such appointment requires approval by a majority of Church members. The Trustees meet regularly to discuss and plan objectives and the implementation of them.

During this period Becky Forder, Isabelle MacKay-Smith, Will Daw and Adam Baggott resigned as Trustees with our very grateful thanks in recognition of their hard work. Four new Trustees were appointed during this period at the July 2023 Church Family Meeting, by secret ballot.

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity and company law, the content of the CIO constitution, the decision-making process and the recent financial performance of the charity. Trustees are encouraged to access training relating to their roles and responsibilities.

The trustees who served during the year were as follows:

Ms A. Adebajo – Trustee
Rev N. Allan – Minister
Mr S. Spendlove – Treasurer
Mr Q. Williams – Trustee
Mrs R. Forder – Church Secretary (resigned 26 February 2023)
Mrs I. McKay-Smith – Trustee (resigned 29 April 2023)
Mr W. Daw – Trustee (resigned 10 May 2023)
Mr A. Baggott – Trustee (resigned 25 August 2023)
Mrs K. Beale - Trustee (appointed 16 July 2023)
Mrs N. Ennis – Trustee (appointed 16 July 2023)
Mis N. Fennell -Trustee (appointed 16 July 2023)
Mr A. Lawley – Church Secretary (appointed 16 July 2023)

The board give thanks to all trustees for their support during the year.

Organisational structure and decision-making policies

Members of the Charity/Church are accepted in accordance with the Constitution and at the discretion of the Charity Trustees. During the period of this report Baptist membership numbers increased from 119 to 123. Members are required to have professed faith in Jesus Christ and are expected to take an active role in the responsibilities and life of the Church. The Church Members' Meeting, known in-house as the 'Church Family Meeting' (CFM), normally takes place several times per year.

In accordance with the Constitution, the Members appoint up to eight unpaid Trustees including Church Secretary and Treasurer, who together with the Minister(s), are responsible for the overall policy and day-to-day running of the church's work and witness, the financial and legal aspects of the charity. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by Members for further consideration by the Trustees. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management (continued)

The consultation of Church Members and the involvement of Members in decision-making is an important principle within a Baptist Church. Members are encouraged to listen carefully to each other, express views that will aid decision-making, before reaching a decision. Though the Constitution permits decisions to be made at Trustees' meetings and significant decisions at 'Church Family Meetings' (CFMs) by appropriate majorities, in practice the Well's leadership seeks to work by consensus wherever possible. Our regular CFMs are open to anybody who actively considers The Well and The Well at Woodseats their church. Only on the occasions when issues are required to be decided by vote do the charity/Church members have sole rights in decision-making.

By the end of this period the number of paid staff members was 14 (9.5 FTE), slightly down from 15 employees (9.9 FTE) in the previous period. Day-to-day leadership matters are determined and managed by the two Senior Ministers (one of whom is a Trustee) and a Senior Leadership Team of 3 others during this period, under delegated authority from the Trustees. A number of the congregation volunteered time to administration, but were not directly involved in decision-making.

RISK MANAGEMENT

Under the Statement of Recommended Practice (SORP) 2015 regulations it is recommended that Trustees complete an ongoing Risk Management review. The Trustees have undertaken this review during the year to identify and manage the principal risks that may deter The Well Sheffield Baptist Church from achieving its main objectives.

The trustees have reviewed areas of risk during this year. We continue to monitor our GDPR compliance. David Sisson is our Data Controller. Other existing policies and supporting procedures were reviewed and maintained, including finance and a risk register, around the following: Fire, Asbestos, electrics/gas, lone working, accidents/first aid, working at heights, manual handling, welfare, terrorism/security, display screen equipment, garden, pandemics & flu. The Well ensures that matters identified as potential risks are discussed, reviewed and mitigating action to reduce or eliminate risk is implemented.

Safeguarding

The Well operates a comprehensive Safeguarding policy and practice, for children and adults-at-risk. During the period the safeguarding team met regularly to review policies, procedures and actions. Our Safeguarding Designated Person (DPS) was Mr Joel McKay-Smith. After a particularly demanding period, he stepped away from the role on 12 May 2023 and was replaced by Mrs Stephanie Wallace in an interim capacity. The DPS is assisted by a nominated safeguarding Trustee, and a safeguarding voluntary team of Deputy DPS (DDPS) drawn from experienced professionals within the congregations. During this period, we expanded our provision to include a DDPS for our congregation of The Well at Woodseats.

We finalised and published a new Safeguarding policy in September 2023, which integrates both child and adult provision within a single policy, in line with current national good practice. It is our usual practice to review our policy annually, and at a Church Family Meeting to discuss and take ownership of implementing a safeguarding culture within the full life of the church.

We held compulsory safeguarding training for our staff, as well as on-demand video training content being available. Volunteers within our ministries, such as children/youth and Community leaders are required to undergo training on a regular basis. Topics included safeguarding of children, adults at risk, mental health awareness, domestic abuse awareness. We continued a comprehensive process to ensure that all staff and volunteers who worked with children had up-to-date DBS checks and training.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 February 2024 and signed on their behalf by:

DocuSigned by:

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Rev N Allan, Minister

THE WELL SHEFFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner's report to the Trustees of The Well Sheffield Baptist Church ('the Church')

I report to the charity Trustees on my examination of the accounts of the Church for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

HK Freeman BSc FCA

Shorts

Chartered Accountants

Cedar House

63 Napier Street

Sheffield

South Yorkshire

S11 8HA

DocuSigned by:

Howard Freeman

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Dated: 12 February 2024

Chartered Accountant

THE WELL SHEFFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	454,674	50,833	505,507	541,499
Charitable activities	5	13,650	-	13,650	6,834
Investments	6	1,509	-	1,509	98
Total income		469,833	50,833	520,666	548,431
Expenditure on:					
Charitable activities	7	472,063	53,299	525,362	567,177
Total expenditure		472,063	53,299	525,362	567,177
Net expenditure		(2,230)	(2,466)	(4,696)	(18,746)
Transfers between funds	15	(5,125)	5,125	-	-
Net movement in funds		(7,355)	2,659	(4,696)	(18,746)
Reconciliation of funds:					
Total funds brought forward		1,118,539	5,536	1,124,074	1,142,820
Net movement in funds		(7,355)	2,659	(4,696)	(18,746)
Total funds carried forward		1,111,184	8,195	1,119,379	1,124,074

The Statement of financial activities includes all gains and losses recognised in the year.

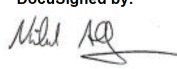
The notes on pages 24 to 39 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	1,188,032	1,229,155
Current assets			
Debtors	12	14,747	9,784
Cash at bank and in hand	19	195,974	207,770
		<u>210,721</u>	<u>217,554</u>
Creditors: amounts falling due within one year	13	(51,449)	(72,905)
		<u>159,272</u>	<u>144,649</u>
Net current assets			
		<u>1,347,304</u>	<u>1,373,804</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	14	(227,925)	(249,729)
		<u>1,119,379</u>	<u>1,124,075</u>
Total net assets			
		<u><u>1,119,379</u></u>	<u><u>1,124,075</u></u>
Charity funds			
Restricted funds	15	8,195	5,536
Unrestricted funds	15	1,111,184	1,118,539
		<u>1,119,379</u>	<u>1,124,075</u>
Total funds			
		<u><u>1,119,379</u></u>	<u><u>1,124,075</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 February 2024 and signed on their behalf by:

DocuSigned by:

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Rev N Allan, Minister

The notes on pages 24 to 39 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash generated from operating activities	18,621	52,643
Cash flows from investing activities		
Dividends, interests and rents from investments	1,509	98
Purchase of tangible fixed assets	(1,962)	(17,412)
Net cash used in investing activities	(453)	(17,314)
Cash flows from financing activities		
Repayments of borrowing	(29,964)	(38,740)
Net cash used in financing activities	(29,964)	(38,740)
Change in cash and cash equivalents in the year	(11,796)	(3,411)
Cash and cash equivalents at the beginning of the year	207,770	211,181
Cash and cash equivalents at the end of the year	195,974	207,770

The notes on pages 24 to 39 form part of these financial statements

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

The Well Sheffield Baptist Church is a Charitable Incorporated Organisation, incorporated on 25th August 2015 (registered charity number: 1163291). Its registered office is The Well Church Sheffield, 603 Ecclesall Road, Sheffield, South Yorkshire, S11 8PR. The objectives of the charity are set out in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Well Sheffield Baptist Church meets the definition of a public benefit entity under FRS 102.

2.2 Income

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised - please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church appointed to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value.

It is provided over their expected useful lives on the following bases:

Freehold property	- 2% - straight line
Fixtures and fittings	- 20% - straight line
Computer equipment	- 20% - straight line
Other fixed assets	- 20% - straight line

2.5 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Those which are payable or receivable within one year, typically trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.6 Pensions

The Church operates a defined contribution pension scheme for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Church in independently administered funds.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Church makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Depreciation

Depreciation has been charged on fixed assets based on the useful economic life of those assets.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations				
Donations and Gifts	361,172	10,020	371,192	422,121
Gift Aid	79,256	1,230	80,486	70,228
Open Plate Offerings	10,791	-	10,791	8,100
Miscellaneous income	3,455	-	3,455	-
Grant income	-	39,583	39,583	41,050
Total 2023	<u>454,674</u>	<u>50,833</u>	<u>505,507</u>	<u>541,499</u>
Total 2022	<u>528,749</u>	<u>12,750</u>	<u>541,499</u>	

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Courses	11,350	11,350	4,888
Rent	2,300	2,300	1,300
Droplets & MOLO	-	-	646
	<u>13,650</u>	<u>13,650</u>	<u>6,834</u>
Total 2022	<u>6,834</u>	<u>6,834</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. Income from Investments

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest	1,509	1,509	98
	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u> 98 </u>	<u> 98 </u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Administrative expenses	435,061	52,049	487,110	516,777
External giving	37,002	1,250	38,252	50,400
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2023	<u> 472,063 </u>	<u> 53,299 </u>	<u> 525,362 </u>	<u> 567,177 </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u> 532,618 </u>	<u> 34,559 </u>	<u> 567,177 </u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
External giving				
YBA & Home Mission Fund	14,000	-	14,000	15,000
Baptist Missionary Society	2,400	-	2,400	2,400
Generosity fund	-	1,250	1,250	5,222
External giving well beyond	12,394	-	12,394	16,606
Discretionary fund	8,208	-	8,208	9,706
Specific offerings	-	-	-	1,105
Deeper	-	-	-	361
	<u>37,002</u>	<u>1,250</u>	<u>38,252</u>	<u>50,400</u>
Total 2022	<u>50,400</u>	<u>-</u>	<u>50,400</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Administrative expenses				
Staff costs	285,460	33,287	318,747	303,646
Other personnel costs	152	2,760	2,912	9,877
Repairs and building maintenance	10,919	143	11,062	9,005
Loan interest	15,264	-	15,264	9,661
Utilities	12,128	-	12,128	8,708
Communications and promotions	1,441	1,166	2,607	4,671
Hospitality	5,404	-	5,404	8,700
Various items for ministry	7,340	1,187	8,527	11,653
Honorariums and gifts	2,461	-	2,461	2,700
Professional fees	22,859	-	22,859	18,749
Software and licences	6,470	-	6,470	6,625
Insurance	5,230	-	5,230	5,909
Training and professional development	725	13,286	14,011	15,785
Travel and subsistence	1,191	132	1,323	2,616
Church resources - books and videos	887	-	887	1,147
Printing, postage & office supplies	2,574	88	2,662	3,142
Festivals and parties	5,933	-	5,933	41,563
Telephones and internet	4,568	-	4,568	4,034
Bank charges	971	-	971	1,409
Other interests	-	-	-	591
Depreciation	43,084	-	43,084	46,186
Loss on disposal of fixed assets	-	-	-	400
Total 2023	<u>435,061</u>	<u>52,049</u>	<u>487,110</u>	<u>516,777</u>
Total 2022	<u>482,218</u>	<u>34,559</u>	<u>516,777</u>	

8. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £4,680 (2022: £2,760), and other services of £5,742 (2022: £12,312).

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. Staff costs

	2023	2022
	£	£
Wages and salaries	294,005	277,234
Social security costs	15,407	17,233
Contribution to defined contribution pension schemes	9,335	9,179
	318,747	303,646

The average number of persons employed by the Church during the year was as follows:

	2023	2022
	No.	No.
Employees	15	15

The average headcount expressed as full-time equivalents was:

	2023	2022
	No.	No.
Employees	9.5	10.4

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

As authorised by the governing document of the Church, N Allan, Trustee, received remuneration totalling £48,017 (2022: £46,124) in respect of his services as minister of the church. This includes employer pension contributions totalling £2,287 (2022: £2,196). He received no remuneration in his role as trustee.

S Spendlove, Trustee, received remuneration totalling £12,461 (2022: £nil) in respect of his services as caretaker. We declare that there is no conflict of interest with regards to S Spendlove being employed in this way and that the Charity Commission was informed.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost					
At 1 October 2022	1,279,286	28,262	17,184	101,911	1,426,643
Additions	-	997	645	320	1,962
At 30 September 2023	1,279,286	29,259	17,829	102,231	1,428,605
Depreciation					
At 1 October 2022	99,794	17,171	8,223	72,300	197,488
Charge for the year	25,572	5,011	2,710	9,791	43,084
At 30 September 2023	125,366	22,182	10,933	82,091	240,572
Net book value					
At 30 September 2023	1,153,920	7,077	6,896	20,140	1,188,033
At 30 September 2022	1,179,492	11,091	8,961	29,611	1,229,155

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

12. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	5,544	5,367
Other debtors	-	23
Prepayments and accrued income	9,203	4,394
	<u>14,747</u>	<u>9,784</u>

Trade debtors includes amounts due from HMRC for Gift Aid claims.

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Loans	31,825	39,985
Trade creditors	4,271	10,679
Other taxation and social security	5,320	5,261
Pension payable	1,622	454
Accruals and deferred income	8,411	16,526
	<u>51,449</u>	<u>72,905</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Loans	227,925	249,729

During the year, the interest rates applicable to the Baptist Union loan increased from 3.25% to 7.75% in the year. Monthly repayment amounts also reduced from £1,600 per month to £1,200 per month on the same loan.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2023	2022
	£	£
Repayable by instalments	87,938	68,298

Made up as follows:

	Yorkshire Baptist Association	Baptist Union	Baptist Building Fund	Total 2023	Total 2022
	£	£	£	£	£
Loans < 1 yr	16,198	6,627	9,000	31,825	39,985
Loans 2-5 years	70,276	32,211	37,500	139,987	181,431
Loans > 5 years	23,965	63,973	-	87,938	68,298
Total	<u>110,439</u>	<u>102,811</u>	<u>46,500</u>	<u>259,750</u>	<u>289,714</u>
Total 2022	<u>122,554</u>	<u>111,660</u>	<u>55,500</u>	<u>289,714</u>	

The amounts set out in the table above represent repayments of capital only, with interest arising each year charged directly to expenditure. The details of the loans are as follows:

£200,000 from the Yorkshire Baptist Association over a 15-year term at a rate of 0.5% below that of the published rate of the Baptist Union of Great Britain Loan Fund (3.6% variable pa. with a minimum rate of 3% and a maximum cap of 9%) and a commitment to donate to the YBA Home Mission Fund.

£200,000 from the Baptist Union over a 15-year term at a variable interest rate, currently 7.75% pa.

£100,000 from the Baptist Building Fund repayable over 10 years by 20 x 6 monthly installments of £5,000 with the first payment due in January 2018. At the completion of the repayment a £10,000 offering is to be made to the fund as a condition of the loan.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2023 £
Unrestricted funds					
General Funds	1,118,539	469,833	(472,063)	(5,125)	1,111,184
Restricted funds					
Ministry Fund	5,536	10,417	(12,173)	-	3,780
Woodseats Fund	-	34,650	(35,882)	1,232	-
We Care Compassion Fund	-	1,600	(1,250)	3,893	4,243
Myriad Fund	-	4,166	(3,994)	-	172
	5,536	50,833	(53,299)	5,125	8,195
Total of funds	1,124,075	520,666	(525,362)	-	1,119,379

A transfer of £5,125 (2022: £18,879) was made from general funds to restricted funds. This transfer represents amounts which were pre-agreed by the trustees to be spent on these projects / activities over and above the budgeted income.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
Unrestricted funds					
General Funds - all funds	825,042	535,682	(532,618)	290,433	1,118,539
Restricted funds					
Ministry Fund	3,640	12,750	(10,854)	-	5,536
Building Fund	(9,218)	-	(9,661)	18,879	-
Family Outreach Worker	1,231	-	-	(1,231)	-
Building Depreciation Fund	304,216	-	(8,281)	(295,935)	-
Equipment Depreciation Fund	17,909	-	(5,763)	(12,146)	-
	317,778	12,750	(34,559)	(290,433)	5,536
Total of funds	1,142,820	548,432	(567,177)	-	1,124,075

In previous years there have been restricted funds which were fully spent on capital items. These amounts were transferred to separate restricted funds and annual depreciation was deducted from the funds each year. During the prior year a transfer of £308,081 was made from these restricted funds to general funds as these assets are held for general purpose and therefore, the transfer was made as permitted by the SORP.

An additional transfer of £1,231 was made from the Family Outreach Worker restricted fund to general funds. The restricted fund related to an individual providing a service to the Charity in previous years of which this individual is now an employee of the Charity and therefore, the remaining fund has been spent.

A further transfer of £18,879 was made from general funds to restricted funds. This transfer represents amounts which were pre-agreed by the trustees to be spent on these projects / activities over and above the budgeted income.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. Summary of funds

Summary of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2023 £
General funds	1,118,539	469,833	(472,063)	(5,125)	1,111,184
Restricted funds	5,536	50,833	(53,299)	5,125	8,195
	<u>1,124,075</u>	<u>520,666</u>	<u>(525,362)</u>	<u>-</u>	<u>1,119,379</u>

Summary of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
General funds	825,042	535,682	(532,618)	290,433	1,118,539
Restricted funds	317,778	12,750	(34,559)	(290,433)	5,536
	<u>1,142,820</u>	<u>548,432</u>	<u>(567,177)</u>	<u>-</u>	<u>1,124,075</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,188,032	-	1,188,032
Current assets	202,526	8,195	210,721
Creditors due within one year	(51,449)	-	(51,449)
Creditors due in more than one year	(227,925)	-	(227,925)
Total	<u>1,111,184</u>	<u>8,195</u>	<u>1,119,379</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,229,155	-	1,229,155
Current assets	212,018	5,536	217,554
Creditors due within one year	(72,905)	-	(72,905)
Creditors due in more than one year	(249,729)	-	(249,729)
Total	<u><u>1,118,539</u></u>	<u><u>5,536</u></u>	<u><u>1,124,075</u></u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(4,696)</u>	<u>(18,746)</u>
Adjustments for:		
Depreciation charges	43,084	46,183
Loss on the sale of tangible fixed assets	-	400
Decrease/(increase) in debtors	(4,963)	7,131
Increase/(decrease) in creditors	(13,295)	17,773
Less interest received	(1,509)	(98)
Net cash provided by operating activities	<u><u>18,621</u></u>	<u><u>52,643</u></u>

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<u><u>195,974</u></u>	<u><u>207,770</u></u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

20. Analysis of changes in net debt

	At 1 October 2022 £	Cash flows £	At 30 September 2023 £
Cash at bank and in hand	207,770	(11,796)	195,974
Debt due within 1 year	(40,439)	6,992	(33,447)
Debt due after 1 year	(249,729)	21,804	(227,925)
	<u>(82,398)</u>	<u>17,000</u>	<u>(65,398)</u>

21. Pension commitments

The Church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Church in an independently administered fund. The pension cost charge represents contributions payable by the Church to the fund and amounted to £9,335 (2022: £9,179). Contributions totalling £1,622 (2022: £454) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

During the year, the Church paid remuneration totalling £31,790 (2022: £29,377) to K Allan who is a close family member of a trustee. This remuneration was paid in respect of her role as joint minister. This includes employer pension contributions totalling £1,372 (2022: £1,318) and life insurances totalling £1,867 (2022: £1,702).

The Church also paid remuneration totalling £19,391 (2022: £16,723) to TE Spendlove who is a close family member of a trustee. This remuneration was paid in respect of their work as an administrative assistant. This includes employer pension contributions totalling £626 (2022: £379).

Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

THE WELL SHEFFIELD BAPTIST CHURCH

England & Wales - Charity number 1163291

Accounts

THE WELL SHEFFIELD BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE WELL SHEFFIELD BAPTIST CHURCH

CONTENTS

	Page
Reference and administrative details of the Church, its Trustees and advisers	1
Trustees' report	2 - 17
Independent examiner's report	18
Statement of financial activities	19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22 - 37

THE WELL SHEFFIELD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	Rev N Allan, Minister Mrs N L Mayer, Secretary (resigned 6 July 2022) Mr S J Spendlove, Treasurer Dr A B Baggott Ms A O Adebajo Dr W J Daw Mrs I McKay-Smith Dr S J Saunders (resigned 11 September 2022) Ms R E Forder (appointed 6 July 2022) Mr Q E Williams (appointed 6 July 2022)
Charity registered number	1163291
Principal office	603 Ecclesall Road Sheffield South Yorkshire S11 8PR
Secretary	Mrs N L Mayer
Accountants	Shorts Chartered Accountants Cedar House 63 Napier Street Sheffield South Yorkshire S11 8HA
Bankers	HSBC Bank Plc Carmel House 49-63 Fargate Sheffield S1 2HD

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of The Well Sheffield Baptist Church (the church) for the year ended 30 September 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts.

Objectives and activities

POLICIES AND OBJECTIVES

Grant-making Policies

Grants are made to beneficiaries in furtherance of the Charity's objectives. The majority of grants are made to registered charities although assistance may be given to other constituted groups and occasionally to individuals. The Trustees have referred to the guidance on public benefit issued by the Charity Commission when reviewing the Charity's objectives and grant making policies.

Objectives and Activities

The principal purposes of the Church are set out in the constitution, as follows:

The advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The constitution states that activities to meet these objectives may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Main objectives for the year

In its seventh year of operation, the charity was concerned principally with continuing to establish itself as a church community in its premises on Ecclesall Road, and a new church plant The Well at Woodseats.

- Regular public worship (involving music, prayer, preaching and teaching from the Bible, children's groups and a welcoming, hospitality to new visitors).
- The demonstration and proclamation of the gospel of Jesus Christ to those in Sheffield and surrounding areas.
- Establishing and building a strong sense of community, and shared values, amongst a growing number of people.
- Serving Sheffield through engaging with a variety of local communities, individuals, groups and bodies and pioneer by establishing new ministries to serve the local neighbourhood and the young and the poor of the city.
- Maintain financial sustainability through a solid donor-base, and begin to save funds toward potential future premises redevelopment or church planting/expansion.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Objectives and activities (continued)

Strategies for achieving the objectives

A Senior Leadership Team (established since 2019) is drawn from permanent staff who assumed aspects of the strategic and operational oversight, under the authority of the Trustees. This included the two Senior Ministers, Director of Operations, Associate Minister, and, from September 2022 one Minister in Training. The volunteer Charity Trustees continued to meet approximately every 6-8 weeks.

We maintained a group of volunteer key leaders from amongst the congregation to oversee some of our principal areas including worship, Sunday services, children's work, youth work, serving the poor and vulnerable, relating to young adults and students, media and PR and some administration.

We maintained a settled staff team, including three part-time Ministers in Training roles. We ran a successful third year of internships in youth work, production/communications, prayer/worship, and children/families.

We ran several public courses of self-improvement and empowerment relating to spirituality.

We maintained around 25 and launched a number of new 'community' groups across the city, including identifying and training their associated leaders both pastorally and missionally.

We launched the 'Everyone Disciple One' initiative, whereby our people focus upon being disciples of Jesus, who raise new disciples of Jesus.

We mobilised proportions of the congregation voluntarily to join in with specific activities, including volunteering in ministries (children, youth, outreach, worship) and supporting local charities reaching out to those in need.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- Public services of worship (including prayer meetings).
- Public celebrations of the Christian festivals.
- Religious teaching to enlighten the public about the Christian faith whether by lecture, production of literature, religious broadcasts, evangelistic events or Christian conferences.
- Mutual support and networking with other Christian churches and their communities
- Leadership training courses.
- Aid (whether in the form of goods or services).
- Funds for the relief of sickness, hardship or distress.
- Counselling and support.
- Guided activities for students, young people and children.

The Trustees confirm that they have complied with and paid due regard to their duties under section 17 of the 2011 Charities Act with regard to public benefit in planning and managing their activities during the year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

REVIEW OF ACTIVITIES

Introduction

This is the seventh annual report of the church and charity of The Well Sheffield Baptist Church. This review of the activities and progress reflects a re-building season for the life of the church, following the significant limitations brought about previously by the COVID-19 pandemic. Autumn 2021 felt like a 'page turn' for The Well, like the end of its inaugural lifecycle, and the start of a new season in the life of this young church.

The Well weathered the covid/lockdown season well, having paid particular attention to maintaining relationships and connections, both through online and in-person activities. By Autumn 2021 we laid a much greater emphasis upon drawing people back together in person, while facilitating those who still felt vulnerable to feel fully part of our community even if they felt the need to shield or not attend public events.

The Well remains a healthy, mature faith community with deep foundations and good practice in every area, built around shared relationships and shared purpose, including that of serving the city and blessing the nations. As the months progressed, we felt a real sense of momentum returning which was evident not only in growing numbers of people gathering, but in our shared prayer life and mutual mission.

The past two years have been a very challenging period pastorally. Numbers of our congregation were affected in their physical health, and mental health, and aspects like employment, finances and relationships. Our practice of 'pastoral share' was vital as people looked out for each other, and we commend our staff team for going the extra mile with many people. We maintained our discretionary Compassion Fund which congregation members gave to towards the alleviation of financial hardship within our number.

Financial giving levels had remained strong during the pandemic of 2020-21, however in Autumn 21 to Spring 22 our monthly donations dipped. This was because numbers of people either moved churches, or simply did not return to public worship at The Well after the pandemic. This was a national trend, in which perhaps about a third of congregants (anecdotally) did not return to attending across the UK church. The Well did see significant numbers of new people join during this period, both at Ecclesall Road and The Well at Woodseats. Particularly encouraging was the number of young adults, students and young people starting to attend. This meant that by Spring to Summer 2022 our monthly income had stabilized again, and we could continue to plan for future growth and support our staff.

We have invested heavily in training, equipping and empowering those within The Well in the ways of godly life, and in how to prosper in everyday life.

In overseeing all of this, the leadership team of Trustees have consistently sought to remain faithful to our guiding aims and objectives and our founding values (www.wellsheffield.com/values).

Review of Charity's activities

SUNDAYS:

Sunday gatherings continued to form the mainstay of our gathered expression of church during this period. Only on 1 September 2021 did our Sunday morning gatherings resume, after 18 months of covid lockdown restrictions. Autumn 2021 saw a re-building time, when attendance slowly began to increase, as people gained confidence to gather publicly again. In some ways, it felt like pressing 're-start' and almost beginning all over again in the how and why of gathering publicly for devotion, discipleship and declaration of the gospel.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

At our Ecclesall Road site we saw particular growth in two areas: young families, and young adults. Young families really appreciated the chance to meet together again, after the lockdown periods. We restarted our volunteer teams to facilitate various children and youth groups beginning again. Many students and young adults were very keen to attend public events again, and the majority of our attendance at our 7pm service was from the under-30s, including numbers who came to faith.

We worked hard to revive another vital part of our church culture, a warm culture of welcome in our hospitable public café space, in order to build a sense of community. We worked hard to help people to feel comfortable and safe about covid, offering 'zones' where people could freely wear masks or sit with greater distance between them.

Our Sunday livestreams were established and remained popular throughout this period. We broadcast our 7pm gathering weekly, and had a regular committed viewing audience, including some people who preferred not to return in-person.

THE WELL AT WOODSEATS

We saw an exciting year of growth for our church plant, The Well at Woodseats, both in depth of discipleship and also in reach and fruitfulness of evangelistic mission. Launched in October 2020 with 4 adults and 2 children, we began by exploring our values to be 'Journeying with God, becoming His family, and loving His neighbourhood.' In October 2021, 35 people heading to The Hayes Conference Centre for a wonderful weekend of fun, growing in relationship as a church family, hearing God with some significant prophetic direction emerging, and being equipped for all the Lord was and is calling us to be as an expression of His missional, disciple-making church in Woodseats.

The period began with us meeting on Sundays in a local scout hall, and during the week in homes and online. By September 2022 we had grown to be able to launch our childrens group on Sunday mornings providing a dedicated environment for the around twenty 2-11yr olds who are part of the church family, plus regular guests. By this time we had somewhere around 85 or so folk now connecting in with life at The Well in Woodseats in some kind of intentional, ongoing way, and a steady flow of new people stepping in. It was a year of great joy as we've grown in loving God and neighbour in both the mundane of everyday life, and also the extraordinary.

Highlights from across the year included:

- Breaking Ground, May 2022: 72 hours of prayer and worship followed by 5 days of outreach on the streets and in the cafes, pubs and parks of Woodseats.
- New premises: Regularly using space in The Message Trust's building on Tadcaster Way after its fantastic refurbishment.
- Baptisms: The first two people to come to faith through The Well at Woodseats, a married couple, were baptised in June.
- Dedications: Four infants were dedicated in a Sunday gathering. Roughly 120 attended, including many unchurched. A couple of unchurched family members from another city were really impacted and went home in search of a local church to explore faith.
- 24hrs of prayer & worship, September 22.
- Wednesday evening community: These weekly gatherings have been incredibly rich times of developing authentic relationship and growing as missional disciples.
- Love Woodseats: Monthly Saturday morning outreach on the streets and in the cafes. Between 10-20 folk (including kids!) stepping out and growing in loving our neighbours through offering prayer and sharing the good news of Jesus. A handful of people we've met during these times now journey with us as part of the church family and are experiencing transformation through Jesus.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

COMMUNITIES:

The Well places high value on relationships, welcoming new people, sharing the life of Christian discipleship, and hospitality. Our mid-week community groups are a central building-block in how people belong and find a sense of family through The Well. Over this period, we had around 27 groups, with around 55 volunteer leaders. These are groups of between 6-25 who meet several times a month in members' homes or in hybrid ways with online connections. They foster mutual support and edification and are encouraged to fashion themselves as "an extended family with a cause beyond themselves."

We ran group leader training and began a number of new groups over the period. The Well leadership team meet regularly with group leaders to offer pastoral support and training. Groups were also supported with resources which accompanied our teaching series, and Everyone Disciple One. We continued to make growing use of Church Center, an online platform that allows group leaders to manage their groups online, and members to communicate with one another digitally.

YOUNG ADULTS:

The church's style, presentation and outlook appeal to many young adults. Sadly, many of our usual initiatives, such as training events, socials, residential had to cease during lockdown. From Autumn 2021, our newly appointed volunteer leaders of young adults gave several days a week towards re-building disciple-ship, mission and momentum within this key people-group. Forming a new team of volunteer community leaders, the ministry worked hard to restore a sense of connection and purpose.

The basis for this ministry begins with encountering the love and presence of God. Through gatherings and weekly community groups, our young adults have grown in personal discipleship and spiritual disciplines, and in expressing their faith through every-day life. We continued to run Alpha courses which were attended by young adults new to the Christian faith or interested in exploring it. Similarly, our training such as 'Walking in the Ways' was popular.

STUDENTS:

Many of Sheffield's 60,000 students live, study and socialise around The Well's premises on Ecclesall Road. Ministry amongst students is therefore a key focus for The Well. At the start of this period around 45 students called The Well their church in Sheffield and met regularly in three student communities led by adult and young-adult volunteers, alongside regular gatherings for all students. All of the student events and outreach were able to take place in person for the first time in three years which increased a sense of community and connection within this age-group. We closed-out summer 2022 with a trip to the national student/young adult Christian conference, Sixty One, where many were encouraged and equipped and many supernatural healings occurred.

Many of the students that are part of The Well also began to volunteer across the church, particularly in the worship team and kids ministry. This increased the intergenerational connections within the church as well as giving the students significant experience and skills. Over the year student leaders also met regularly to receive mentoring and training. By the end of September 22 around 70 students called The Well their church in Sheffield.

CHILDREN Under 5s and their Families:

September 2021 provided many opportunities to gather with under 5's and their families inside The Well building. Sunday 10am gatherings returned, replacing the Outdoor Family Worship gatherings sessions of lockdown, and Sunday Splash group for 2-4 year-olds re-started in a new space in the lower hall.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

Little Droplets the mid-week toddler and baby group returned, initially in The Well Garden area then inside. God has blessed this ministry with an amazing team from retired people to young adults and students. Little Droplets is a mission opportunity serving the city of Sheffield and families who travel from outside of the area, or those new to our city. Baby Droplets continued for mums/female carers with their newborn/walking babies offering an opportunity for support, encouragement and friendship, and reaching people from the local community.

Family events and celebrations included a Light Party (October 21), a Nativity Treasure trail in the local park (December 21), and Easter Garden making celebrations aimed at families to engage with the Easter Story in a new format.

The whole church weekend away (April 22) was a great opportunity to engage and involve families with children and time to connect with the wider church, each other and God. The whole church picnic in July 22 was another opportunity to include families with children to connect with the wider church.

Mums of young children at The Well were invited to a prayer gathering in June 22. This was a special time of refreshment and restoration to bless them as we acknowledged the effects of the pandemic. The idea for it came from the family prayer and intercession team, who met regularly to pray for families between October 2021 - July 2022.

CHILDREN 5-11s:

In September 2021 Wellkids, the Sunday group for children of school age-Y6 (ages 4-11), returned in person at The Well Ecclesall Road during the 10am morning service. It moved to larger space in the upper hall allowing for a sense of togetherness, and enough room for smaller groups of similar ages to connect with each other. We aim to create an environment of fun, friendship, spirituality, strong Biblical foundations within an expectation of Christian discipleship. Numbers have grown this year from 20 to 50 children connected to us on Sundays, with an average attendance of 35-40 children each week until summer 2022.

October 2021 saw The Well Sheffield start using Church Center to check-in children on Sundays, with printed name badges and online data. It is an efficient and user-friendly way to manage larger numbers of children in a safe way. As always, the Wellkids volunteer team was key to delivering this ministry.

In May 2022 we said goodbye and a big 'thank you' to Jodie, after leading the 5-11s ministry excellently for several years. Louise, our Families Outreach Networker and Splash team leader, agreed to expand her role to lead 5-11s Wellkids.

YOUTH 11-18s:

We recognize 11-18s is potentially a big area for growth and service to our local area. Along with a passionate volunteer team, our two part-time, highly trained Youth Workers continued the excellent foundations of this ministry. After the lockdown period, young people were keen to meet in person for social fun and discipleship. Attendance during 2021-22 was around 30-40 youth by the end of the period and a volunteer team of 10.

Alongside our youth meetings during the Sunday morning services, we began 2 new community groups for year 10-13s and began meeting monthly for youth encounter nights. During our encounter nights worship was led powerfully by the youth band. Communities were popular as we ate food together in our host homes and journeyed deeper into what it means to live a set-apart life for Jesus. Youth group on a Sunday have seen a big growth and weekly the youth share testimonies of how they have shared their faith with school friends or seen God answering their prayers. This year we got to celebrate with 8 of our youth who got baptised.

We took about 30 young people to Kingswood Adventure Centre in November for our weekend away called 'Awakening'. We took 18 young people to the national youth summer camp, Dreaming the Impossible. We had a fantastic time worshipping and exploring the bible, eating, relaxing and building community together. We saw the young people encounter God and begin to step into who they are called and created to be.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

CHRISTIAN DISCIPLESHIP AND TRAINING:

Our constitution states that an important pathway to achieving our charitable objectives is the “nurture and growth of Christian disciples”; “education and training for Christian and community service”; and “giving and encouraging pastoral care”. This year we invested significant energy into maintaining a great culture within our faith community, and in training and empowering many people in the Christian life, and fullness of life in general. We set up and ran a range of training courses both for existing attendees and for the local unchurched.

These included: The Alpha Course, Community Leader Training (several), Everyone Disciple One training, Marriage Preparation classes, Walking in the Way (practicing the ways/habits of Jesus), new joiners ‘get to know you events’, Father Heart theology weekend. We launched our second church-planting training co-hort in Summer 2022 with around 18 people participating.

To support personal development, we launched a popular mentoring programme for young adults, by training various older aged mentees. We maintained our ‘Turnaround Team’ led by experienced business leaders and professionals from within our church who have kindly offered to give their time to help provide advice and insight into people’s employment/business situations.

Deeper School of Ministry:

For the sixth year we ran ‘Deeper’ our 9-month Christian Discipleship & Mission School (www.deeper.training). A part-time member of staff led this school, alongside 5 volunteer team members and 7 participants. Three of these participants also undertook internships within families and under 5s ministries, youth and communications, and prayer and worship ministries.

The school returned to in person teaching and worship. In addition to local speakers, we were able to host international and national speakers. Deeper returned to street outreach regularly, and a week-long ministry trip to Lisbon, Portugal hosted by Iris Lisbon and local church partners. We were able to welcome participants and church staff at our Father Heart weekend for extended teaching and ministry. A team member and intern ran a prayer room every other Thursday afternoon. On Thursday evenings we ran Walking In The Ways, a course looking at ancient practices and habits that have long been used to foster discipleship. This was also attended by many interested people within the wider church.

In July 2022, Naomi our Deeper founder felt God calling her away from this role, to pioneer new kingdom projects and ministries. We are so very grateful to all that she invested, carried and shared during her years on staff and in our Senior Leadership Team. We wish her the very best for the future.

EVANGELISM & OUTREACH:

The main thrust of our strategy to share the good news of Jesus shifted in 2021. It is now based around empowering all of our people to take responsibility to be disciples in their everyday lives, and to take responsibility to reach and raise new disciples. This is ‘Everyone Disciple One’. During this period, we saw small numbers of people putting these methods into practice, and introducing Christianity and reading the bible with people, and new people becoming disciples of Jesus as a result. We hope that this will become the norm for all our church culture in the future.

Spirit Café re-launched, after being unable to happen during lockdowns, offering prayer to the public. Our Deeper School of Ministry regularly took people onto our local streets to seek to reach out to people in kindness and to help connect them to God. Our church plant The Well at Woodseats also began to reach their local neighbourhood, through their regular ‘Love Woodseats’ events. Youth and children/families activities also included outreach elements.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

SERVING THE POOR & VULNERABLE AND GENEROSITY:

One of our key values is to find ways to love and serve the poor and vulnerable around us. We don't believe in starting things just for the sake of it and try to join in with existing initiatives where possible.

Throughout the lockdown period we heavily promoted the work of the S6 Foodbank (sheffields6.foodbank.org.uk) which we have supported for 7 years and acted as a permanent supplies donation point. We encouraged financial gifts as a practical response and a number of our congregation served as local volunteers.

Our Compassion Sunday at Harvest in October 2021 took an offering of food and toiletries to donate to the S6 Foodbank. We also invited church family members to make a financial donation directly to the foodbank if they preferred, which raised an additional £105.

FINANCIAL GENEROSITY

The Well prioritises being generous to other causes and aims to give away approximately 10% of our annual budget, in line with our charity objectives. In the 2021 to 2022 financial year we gave to a mix of Baptist projects in support of our denomination, one-off offerings to immediate causes, and to a discretionary fund.

We continued a sub-committee called 'Well Beyond' to research and recommend to the Trustees outlets for our financial generosity, and to strengthen our ties with kingdom and/or development initiatives beyond ourselves and our city. The Trustees then present their decisions to the Church Family Meetings.

We continued to administer our "We Care" compassion fund to support church family members who were experiencing financial hardship as a result of the covid pandemic, or occasional circumstances. The discretionary fund was established to receive financial donations that can be redistributed as necessary by the Trustees and Senior Leadership team to those who regularly worship with us and who find themselves in particular need.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

Here is a summary of our financial generosity during this period, in line with our charity purposes:

GIFTS TO UK BAPTIST CAUSES	£	WELL BEYOND FUND FOR MISSION (CONTINUED)	£
Baptist Home Mission	15,000	Justice Rising	1,000
BMS World Mission	2,400	M4 Kenno & Jana Leier	962
		M4 Ukraine Reponse	804
GIFTS TO UK CHURCHES / ORGANISATIONS		Latifah Makui (Argentina)	500
New Wine Trust	3,122	Iris Missionary Asia	960
The Message Trust	800	Open Doors	400
Open House Sheffield (Woodseats)	800	Open Hands Project	300
Together for Sheffield (Arise)	500	Ostrado Camp (Ukrainian refugees in Poland)	800
		Pastor Gay Manuel (Philippines)	1,200
SPECIFIC OFFERINGS FOR CAUSES		S6 Foodbank	1,080
Besom (Christmas offering)	500	Smile Uganda	1,000
Open Hands Project (Christmas offering)	500	Snowdrop Project	1,000
S6 Foodbank (Harvest offering)	105	Sunergos Project	1,200
DISCRETIONARY GIFTS			
Discretionary gifts to church members in immediate need	9,706	Taste	1,000
WELL BEYOND FUND FOR MISSION		YADA	1,300
		DEEPER OVERSEAS TRIPS DONATIONS	
Family Works (St John's Owlerton)	1,000	Iris Ministries base London	308
Golddigger Trust	1,000	Project Lisbon	53
Hannah Cobbold	500		
Grow	500		
Jhonnar Lugo	100		

The sum of all our external giving is £50,400 which amounted to 10.8% of our annual operating donation income (including Gift Aid) for this period.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

WORSHIP & COMMUNITY LIFE OF THE CHURCH:

As well as Sundays and online, we held regular events and opportunities for people to worship in a variety of ways. We held a Furnace weeks of 24/7 prayer (November 21 and March 22). We prioritised space for prayer, worship and prophecy by holding weekly 'waiting on God' Thursday night events, open to all.

We worked very hard to maintain our sense of community life. We hosted several weddings, while other young adults in the congregation were married elsewhere during this period. We shared communion on Sundays, and celebrated festivals – Christmas, Easter, Mother's Day, Father's Day, Pentecost, Remembrance Day, and Passover – all in-person, for the first time in 18 months.

Over 300 attended our March 2022 Weekend Away at Kingswood Adventure centre, which was full of fun, fellowship, food, worship and high ropes.

It was great to welcome several hundred people back to our premises for the 7th birthday garden party and worship celebration, in September 2022.

INTERACTING WITH LOCAL, NATIONAL & INTERNATIONAL CHURCH:

We continue to interact with existing local churches in order to build relationship and seek ways to collaborate. This includes organising and our Senior Ministers frequently attending city-wide church leader prayer/catch-up events.

We hugely appreciated our accountability and partnership with our regional and national Baptist family (pastorally, relationally, financially, and missionally). This includes membership and frequent interaction with the Yorkshire Baptist Association. During this period we began a partnership agreement with YBA around church planting, and best practice in leadership training. This two-way relationship saw The Well supported financially and with leadership wisdom in developing our new church plant in Woodseats, and The Well extending our internship and placement opportunities to others from around the region, to experience good-practice in the context of a healthy, growing local church.

We sent delegations to a number of online national forums, particularly focused up millennials and students in church, including through the Evangelical Alliance.

In August 2022 The Well hosted a live worship/encounter venue for three days at the national student/young adult Christian conference, Sixty One, in partnership with New Wine and Fusion. It was an amazing time to raise new leaders, invest in hundreds of attendees from across the UK, to lead people in worship and to see miracles. The large volunteer team did a fantastic job across the tiring, but inspiring few days.

Our Ministers were keynote speakers at the national Larger Baptist Churches conference in November 2021, at the West of England Baptist Association annual conference in February 2022, and Cheltenham Baptist Church weekend away in June 2022.

Our Baptist Minister began a 3-year Doctorate in Church Planting, and we released him on a day per week study leave to accomplish this. We have seen his learnings complimenting the life and culture of the church already. We are a church with the vision to plant more churches, so our Trustees supported it as a good investment of time and energies.

COMMUNICATIONS & MEDIA

Our Communications & Media Team continued to produce extremely high quality content which is a key feature of our outreach, impact and connectivity.

We launched or maintained 5 websites at The Well in this period. By producing our branded websites in-house we saved thousands of pounds of design costs.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

wellsheffield.com

Following a comprehensive re-design of wellsheffield.com, we transitioned the site away from how it operated during lockdown, to reflect the new reality of “onside and online” church life and engagement. The site is crafted with the unchurched in mind and designed to create an accurate digital reflection of The Well. The website welcomed 33,000 unique visitors during this period.

wellwoodseats.com

To assist with The Well at Woodseats church plant, helping to tell this pioneer story, and share the vision.

deeper.training

Supporting our Deeper School of Ministry, and our internship opportunities.

everyonediscipleone.com

September 2022 saw the launch of a website to compliment our on-going focus upon people at The Well taking responsibility to be a disciple of Jesus, and raise new disciples.

churchcenter

A great emphasis and resource was put into helping regular members of The Well and The Well at Woodseats to utilise the app/website resources of ‘Church Center’ as the main place for all our ‘in-house’ communications.

Social Media

During 2022 we saw the continued value of providing The Well Online (7pm Sunday livestream) along with other video and digital content. Over 3,400 hours of videos were watched with and over 18,000 visits to The Well’s YouTube channel. The Well’s social media following increased to over 3,500.

Design

We produced multiple print solutions including posters, banners, flyers, t-shirts

Social Media

During 2022 we saw the continued value of providing The Well Online (7pm Sunday livestream) along with other video and digital content. Over 3,400 hours of videos were watched with and over 18,000 visits to The Well’s YouTube channel. The Well’s social media following increased to over 3,500.

ACHIEVEMENTS AND PERFORMANCE:

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in areas of wellbeing like fellowship and encouragement. The Trustees recognise that these are more intangible, but we believe that 2021-22 was a fruitful year for the life of our community, despite challenging circumstances. In addition to our reviews and activities already mentioned, we can point to:

- People newly professing their faith in Jesus Christ and joining The Well even through online entry points;
- Alpha Courses were fruitful, and some attendees became Christians ;
- Serving the poor in the local community in Sheffield;
- A growing national online presence;
- The financial report indicates very healthy accounts, as well as the opportunity to be generous and give to other charitable causes in line with our objectives; and
- We performed 7 weddings in our building, and several couples within the congregation were married elsewhere.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

VOLUNTEERS:

We encourage a culture of volunteering in all areas of our work. The vast majority of our activities involve considerable input of time and energy by Church members, on a voluntary basis. On an average (non covid) year we calculate that Church Members collectively volunteer around 10,000 hours per year; this is the equivalent of 5.5 full-time employees. No financial value of volunteers' time has been included in the financial statements.

Financial review

Introduction

The accounts are prepared in accordance with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities FRS 102, as well as the Charities Act 2011.

During the financial year (12 months) the total income amounted to £547,780 (£506,628 in 2021) including:

- £6,834 from charitable activities (£18,358 in 2021)
- interest of £98 (£21 in 2021)
- other restricted funds of £12,750 (£nil in 2021).

Total operating expenditure for the financial year came to £566,526 (£472,157 in 2021). This included (for example):

- | | |
|---|----------|
| • total external giving | £50,400 |
| • staff costs | £303,646 |
| • administrative expenses (excluding staff costs) | £213,131 |

Net income/(expenditure) for the period after depreciation charges was (£18,746) (£34,471 in 2021).

The Charity (church) continues to raise most of its funds necessary to carry out its operating activities from within its own membership and congregation. No wider public appeal was made for funds during the year. We received small grants this year from the Yorkshire Baptist Association (YBA) to help towards the costs of our Ministers in Training. We are also grateful to YBA for a significant grant towards the foundation and development of our church plant, The Well at Woodseats.

Despite fluctuations in church family members choosing to give voluntarily by monthly bank commitment, the church continued to welcome new, regular attenders and members who, in turn, have made a financial commitment to give each month. This resulted in the number of church family members choosing to give voluntarily by monthly bank commitment remaining reasonably consistent throughout the year. This provides stability and confidence for forward financial planning. We continue to promote the use of Gift Aid across the church family, including ensuring the additional income and significant benefits this generates is reported. We submit Gift Aid claims on a monthly basis. We would like to record our ongoing gratitude to everyone who contributed during the year.

We were very grateful to receive a one-off donation of £50,000 during this period. It was given without restrictions, and for that reason it was not treated as a restricted or designated fund. However, we wish to make record of the gift and note that we intend to use it over a period of time, through our General Fund, towards specific ministry projects. The first began in September 2022, the formation of a new Youth Outreach project.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The church continues to be heavily dependent on church family members volunteering in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure. This contributes substantially to the achievement of the church's objectives and the leadership and Trustees are continually grateful for their ongoing support.

Building and technology development

As previously reported, the significant building and redevelopment work was completed in September 2019. Since then, the church has continued to invest in maintenance and improvement projects including essential electrical works and replacement of essential IT equipment, including new IT for the upper hall which has improved the experience for the large number of groups who use that space on a regular basis. In addition, we invested in specialist computer hardware which is used on a daily basis to create a wide variety of media content, including video and communications materials.

Going concern

The Trustees maintain the reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Since September 2018 the Trustees have agreed and maintained a minimum level of operational cash reserves in case of unforeseen fluctuations in income or expenditure and to meet Charity Commission guidelines. This policy is reviewed annually as part of our ongoing governance review to ensure the level of cash reserves is still appropriate. For the 2021 to 2022 financial year, the cash reserves were £120,000. The Charities Statement of Recommended Practice (SORP) requires us to include the total value of assets in our accounts each year, hence a total funds figure of circa. £1.1m showing on the Balance Sheet. The Trustees recognise this figure which should not be confused with the actual cash reserves as reported in the Annual Accounts.

Setting an annual budget

The Trustees plan a detailed annual budget which, once agreed, is presented to the Church Family Meeting for comment. The focus is to continually meet our charitable objectives and to be an outward-looking church and charity, particularly focused on mission both to the local and Sheffield communities, as well as UK and international opportunities to serve and to give financially.

Depreciation

An explanation is covered in the notes to the accounts.

Principal Funding

All debtors are considered good for the full amount owing; all obligations have been and will continue to be met as they fall due.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

Constitution

The charity is called The Well Sheffield Baptist Church. It is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 25 August 2015 and its governance is laid out in its CIO constitution document. The date of adoption of the CIO's constitution was 2 July 2015. A minor amendment was passed by a Special Church Meeting on 25 September 2019 and subsequently lodged with the Charity Commission.

Methods of appointment or election of Trustees

The constitution was amended on 7 October 2020 to allow for up to 8 Baptist Members to be appointed as Charity Trustees (previously 6), in addition to the Minister(s). Each such appointment requires approval by a majority of Church members. The Trustees meet regularly to discuss and plan objectives and the implementation of them.

During this period Nicola Mayer and Sarah Saunders resigned as Trustees with our very grateful thanks in recognition of more than three years of service. Two new Trustees were appointed during this period at the July 2022 Church Family Meeting, by secret ballot.

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity and company law, the content of the CIO constitution, the decision-making process and the recent financial performance of the charity.

Trustees are encouraged to access training relating to their roles and responsibilities.

The trustees who served during the year were as follows:

Rev N Allan
Mrs N L Mayer (resigned 6 July 2022)
Mr S J Spendlove
Dr A B Baggott
Ms A O Adebajo
Dr W J Daw
Mrs I McKay-Smith
Dr S J Saunders (resigned 11 September 2022)
Ms R E Forder (appointed 6 July 2022)
Mr Q E Williams (appointed 6 July 2022)

The board give thanks to all trustees for their support during the year.

Organisational structure and decision-making policies

Members of the Charity/Church are accepted in accordance with the Constitution and at the discretion of the Charity Trustees. During the period of this report Baptist membership numbers reduced from 127 to 119. Members are required to have professed faith in Jesus Christ, and are expected to take an active role in the responsibilities and life of the Church. The Church Members' Meeting, known in-house as the 'Church Family Meeting' (CFM), normally takes place several times per year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management (continued)

In accordance with the Constitution, the Members appoint up to eight unpaid Trustees including the Church Secretary and Treasurer, who together with the Minister(s), are responsible for the overall policy and day-to-day running of the church's work and witness, the financial and legal aspects of the charity. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by Members for further consideration by the Trustees. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

The consultation of Church Members and the involvement of Members in decision-making is an important principle within a Baptist Church. Members are encouraged to listen carefully to each other, express views that will aid decision-making, before reaching a decision. Though the Constitution permits decisions to be made at Trustees' meetings and significant decisions at 'Church Family Meetings' (CFMs) by appropriate majorities, in practice the Well's leadership seeks to work by consensus wherever possible. Our regular CFMs are open to anybody who actively considers The Well their church. Only on the occasions when issues are required to be decided by vote do the charity/Church members have sole rights in decision-making.

By the end of this period, the number of paid staff members was 15 (10.4 FTE). Day-to-day leadership matters are determined and managed by the two Senior Ministers (one of whom is a Trustee) and a Senior Leadership Team of 3 others during this period, under delegated authority from the Trustees. A number of the congregation volunteered time to administration, but were not directly involved in decision-making.

RISK MANAGEMENT

Under the Statement of Recommended Practice (SORP) 2015 regulations it is recommended that Trustees complete an ongoing Risk Management review. The Trustees have undertaken this review during the year to identify and manage the principal risks that may deter The Well Sheffield Baptist Church from achieving its main objectives.

These are managed as follows:

The trustees have reviewed areas of risk during this year. We continue to monitor our GDPR compliance. Revd. Nick Allan is our Data Controller. Other existing policies and supporting procedures were reviewed and maintained, including finance and a risk register, around the following: Fire, Asbestos, electrics/gas, lone working, accidents/first aid, working at heights, manual handling, welfare, terrorism/security, display screen equipment, garden, pandemics & flu.

The Well ensure that matters identified as potentials risk are discussed, reviewed and mitigating action to reduce or eliminate risk is implemented.

Safeguarding

The Well operates a comprehensive Safeguarding policy for children and adults-at-risk. During the period the safe-guarding team met regularly to review policies, procedures and actions. Our Safeguarding Designated Person (DP) was Mr Joel McKay-Smith, assisted by the Minister, a nominated safeguarding Trustee, as well as in-formal advice from the previous DP, also a member of the church. We expanded our safeguarding team to a total of six experienced professionals. It is our usual practice to fully review both children and adults-at-risk policies annually. The most recent update to the policy was published December 2020, and a full review is expected to be completed and published January 2023.

We held compulsory safeguarding training for our staff, as well as on-demand video training content being available. Topics included safeguarding of children, adults at risk, mental health awareness, and trauma awareness. We continued a comprehensive process to ensure that all staff and volunteers who worked with children had up-to-date DBS checks and training.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 February 2023 and signed on their behalf by:

Rev N Allan, Minister

THE WELL SHEFFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of The Well Sheffield Baptist Church ('the Church')

I report to the charity Trustees on my examination of the accounts of the Church for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

HK Freeman FCA
Shorts
Chartered Accountants
Cedar House
63 Napier Street
Sheffield
South Yorkshire
S11 8HA

Dated: 5 February 2023

Chartered Accountant

THE WELL SHEFFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	528,749	12,750	541,499	488,249
Charitable activities	5	6,834	-	6,834	18,358
Investments	6	98	-	98	21
Total income		535,681	12,750	548,431	506,628
Expenditure on:					
Charitable activities	7	532,618	34,559	567,177	472,157
Total expenditure		532,618	34,559	567,177	472,157
Net income/(expenditure)		3,063	(21,809)	(18,746)	34,471
Transfers between funds	15	290,433	(290,433)	-	-
Net movement in funds		293,496	(312,242)	(18,746)	34,471
Reconciliation of funds:					
Total funds brought forward		825,042	317,778	1,142,820	1,108,349
Net movement in funds		293,496	(312,242)	(18,746)	34,471
Total funds carried forward		1,118,538	5,536	1,124,074	1,142,820

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 37 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,229,155	1,258,325
Current assets			
Debtors	12	9,784	16,915
Cash at bank and in hand	19	207,770	211,181
		<u>217,554</u>	<u>228,096</u>
Creditors: amounts falling due within one year	13	(72,905)	(53,721)
		<u>144,649</u>	<u>174,375</u>
Net current assets			
		<u>1,373,804</u>	<u>1,432,700</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	14	(249,729)	(289,880)
		<u>1,124,075</u>	<u>1,142,820</u>
Total net assets			
		<u><u>1,124,075</u></u>	<u><u>1,142,820</u></u>
Charity funds			
Restricted funds	15	5,536	317,778
Unrestricted funds	15	1,118,539	825,042
		<u>1,124,075</u>	<u>1,142,820</u>
Total funds			
		<u><u>1,124,075</u></u>	<u><u>1,142,820</u></u>

The financial statements were approved and authorised for issue by the Trustees on 05 February 2023 and signed on their behalf by:

Rev N Allan, Minister

The notes on pages 22 to 37 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash generated from operating activities	52,643	70,453
Cash flows from investing activities		
Dividends, interests and rents from investments	98	21
Purchase of tangible fixed assets	(17,412)	(34,614)
Net cash used in investing activities	(17,314)	(34,593)
Cash flows from financing activities		
Repayments of borrowing	(38,740)	(38,341)
Net cash used in financing activities	(38,740)	(38,341)
Change in cash and cash equivalents in the year	(3,411)	(2,481)
Cash and cash equivalents at the beginning of the year	211,181	213,662
Cash and cash equivalents at the end of the year	207,770	211,181

The notes on pages 22 to 37 form part of these financial statements

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The Well Sheffield Baptist Church is a Charitable Incorporated Organisation, incorporated on 25th August 2015 (registered charity number: 1163291). Its registered office is The Well Church Sheffield, 603 Ecclesall Road, Sheffield, South Yorkshire, S11 8PR. The objectives of the charity are set out in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Well Sheffield Baptist Church meets the definition of a public benefit entity under FRS 102.

2.2 Income

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised - please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church appointed to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value.

It is provided over their expected useful lives on the following bases:

Freehold property	- 2% - straight line
Fixtures and fittings	- 20% - straight line
Computer equipment	- 20% - straight line
Other fixed assets	- 20% - straight line

2.5 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Those which are payable or receivable within one year, typically trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.6 Pensions

The Church operates a defined contribution pension scheme for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Church in independently administered funds.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Church makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Depreciation

Depreciation has been charged on fixed assets based on the useful economic life of those assets.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
Donations and Gifts	422,121	-	422,121	414,222
Gift Aid	70,228	-	70,228	69,267
Open Plate Offerings	8,100	-	8,100	923
Grant income	28,300	12,750	41,050	3,837
Total 2022	<u>528,749</u>	<u>12,750</u>	<u>541,499</u>	<u>488,249</u>
Total 2021	<u>488,249</u>	<u>-</u>	<u>488,249</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Courses	4,888	4,888	7,850
Rent	1,300	1,300	10,508
Droplets & MOLO	646	646	-
	<u>6,834</u>	<u>6,834</u>	<u>18,358</u>
Total 2021	<u>18,358</u>	<u>18,358</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. Income from Investments

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank Interest	98	98	21
	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u> </u>	<u> </u>	
	<u> </u>	<u> </u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
External giving	50,400	-	50,400	37,419
Administrative expenses	482,218	34,559	516,777	434,738
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	
Total 2021	<u> </u>	<u> </u>	<u> </u>	
	<u> </u>	<u> </u>	<u> </u>	

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
External giving			
YBA & Home Mission Fund	15,000	15,000	14,000
Baptist Missionary Society	2,400	2,400	2,400
Generosity fund	5,222	5,222	500
External giving well beyond	16,606	16,606	18,470
Discretionary fund	9,706	9,706	1,010
Other giving	-	-	1,039
Specific offerings	1,105	1,105	-
Deeper	361	361	-
	50,400	50,400	37,419
Total 2021	37,419	37,419	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Administrative expenses				
Staff costs	303,646	-	303,646	276,308
Other personnel costs	9,877	-	9,877	-
Repairs and building maintenance	9,005	-	9,005	14,323
Loan interest	-	9,661	9,661	10,058
Utilities	8,708	-	8,708	14,333
Communications and promotions	4,671	-	4,671	3,393
Hospitality	8,700	-	8,700	4,705
Various items for ministry	11,653	-	11,653	6,627
Honorariums and gifts	2,700	-	2,700	2,609
Professional fees	18,749	-	18,749	18,823
Software and licences	6,625	-	6,625	4,840
Insurance	5,909	-	5,909	4,477
Training and professional development	4,931	10,854	15,785	4,654
Travel and subsistence	2,616	-	2,616	790
Church resources - books and videos	1,147	-	1,147	322
Printing, postage & office supplies	3,142	-	3,142	3,517
Festivals and parties	41,563	-	41,563	10,744
Telephones and internet	4,034	-	4,034	7,277
Bank charges	1,409	-	1,409	1,096
Other interests	591	-	591	-
Services and outreach ministry	-	-	-	533
Depreciation	32,142	14,044	46,186	45,309
Loss on disposal of fixed assets	400	-	400	-
Total 2022	<u>482,218</u>	<u>34,559</u>	<u>516,777</u>	<u>434,738</u>
 Total 2021	<u>400,232</u>	<u>34,506</u>	<u>434,738</u>	

8. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,760 (2021: £2,760), and other services of £12,312 (2021: £14,440).

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9. Staff costs

	2022	2021
	£	£
Wages and salaries	277,234	253,754
Social security costs	17,233	15,275
Contribution to defined contribution pension schemes	9,179	7,279
	303,646	276,308

The average number of persons employed by the Church during the year was as follows:

	2022	2021
	No.	No.
Employees	15	13

The average headcount expressed as full-time equivalents was:

	2022	2021
	No.	No.
Employees	10.4	9.9

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

As authorised by the governing document of the Church, N Allan, Trustee, received remuneration totalling £46,124 (2021: £45,846) in respect of his services as minister of the church. This includes employer pension contributions totalling £2,196 (2021: £2,345). He received no remuneration in his role as trustee.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost					
At 1 October 2021	1,278,431	28,627	10,257	92,650	1,409,965
Additions	855	89	6,927	9,541	17,412
Disposals	-	(454)	-	(280)	(734)
At 30 September 2022	<u>1,279,286</u>	<u>28,262</u>	<u>17,184</u>	<u>101,911</u>	<u>1,426,643</u>
Depreciation					
At 1 October 2021	74,211	12,068	6,087	59,273	151,639
Charge for the year	25,583	5,288	2,136	13,176	46,183
On disposals	-	(185)	-	(149)	(334)
At 30 September 2022	<u>99,794</u>	<u>17,171</u>	<u>8,223</u>	<u>72,300</u>	<u>197,488</u>
Net book value					
At 30 September 2022	<u><u>1,179,492</u></u>	<u><u>11,091</u></u>	<u><u>8,961</u></u>	<u><u>29,611</u></u>	<u><u>1,229,155</u></u>
At 30 September 2021	<u><u>1,204,220</u></u>	<u><u>16,559</u></u>	<u><u>4,169</u></u>	<u><u>33,377</u></u>	<u><u>1,258,325</u></u>

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	5,367	9,874
Other debtors	23	1,920
Prepayments and accrued income	4,394	5,121
	<u>9,784</u>	<u>16,915</u>

Trade debtors includes amounts due from HMRC for Gift Aid claims.

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Loans	39,985	38,573
Trade creditors	10,679	2,160
Other taxation and social security	5,261	6,327
Pension payable	454	551
Other creditors	-	2,326
Accruals and deferred income	16,526	3,784
	<u>72,905</u>	<u>53,721</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Loans	249,729	289,880

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022 £	2021 £
Repayable by instalments	68,298	123,438

Made up as follows:

	Yorkshire Baptist Association £	Baptist Union £	Baptist Building Fund £	Total 2022 £	Total 2021 £
Loans < 1 yr	15,444	15,541	9,000	39,985	38,573
Loans 2-5 years	67,043	67,888	46,500	181,431	166,442
Loans > 5 years	<u>40,067</u>	<u>28,231</u>	<u>-</u>	<u>68,298</u>	<u>123,438</u>
Total	<u>122,554</u>	<u>111,660</u>	<u>55,500</u>	<u>289,714</u>	<u>328,453</u>
Total 2021	<u>137,545</u>	<u>126,408</u>	<u>64,500</u>	<u>328,453</u>	

The amounts set out in the table above represent repayments of capital only, with interest arising each year charged directly to expenditure.

£200,000 from the Yorkshire Baptist Association over a 15-year term at a rate of 0.5% below that of the published rate of the Baptist Union of Great Britain Loan Fund (3.6% variable pa. with a minimum rate of 3% and a maximum cap of 9%) and a commitment to donate to the YBA Home Mission Fund.

£200,000 from the Baptist Union over a 15-year term at a variable interest rate, currently 3.5% pa.

£100,000 from the Baptist Building Fund repayable over 10 years by 20 x 6 monthly installments of £5,000 with the first payment due in January 2018. At the completion of the repayment a £10,000 offering is to be made to the fund as a condition of the loan.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
Unrestricted funds					
General Funds	825,042	535,682	(532,618)	290,433	1,118,539
Restricted funds					
Ministry Fund	3,640	12,750	(10,854)	-	5,536
Building Fund	(9,218)	-	(9,661)	18,879	-
Family Outreach Worker	1,231	-	-	(1,231)	-
Building Depreciation Fund	304,216	-	(8,281)	(295,935)	-
Equipment Depreciation Fund	17,909	-	(5,763)	(12,146)	-
	317,778	12,750	(34,559)	(290,433)	5,536
Total of funds	1,142,820	548,432	(567,177)	-	1,124,075

In previous years there have been restricted funds which were fully spent on capital items. These amounts were transferred to separate restricted funds and annual depreciation was deducted from the funds each year. During the current year a transfer of £308,081 was made from these restricted funds to general funds as these assets are held for general purpose and therefore, the transfer was made as permitted by the SORP.

An additional transfer of £1,231 was made from the Family Outreach Worker restricted fund to general funds. The restricted fund related to an individual providing a service to the Charity in previous years of which this individual is now an employee of the Charity and therefore, the remaining fund has been spent.

A further transfer of £18,879 (2021: £11,275) was made from general funds to restricted funds. This transfer represents amounts which were pre-agreed by the trustees to be spent on these projects / activities over and above the budgeted income.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
Unrestricted funds					
General Funds	767,340	506,628	(437,651)	(11,275)	825,042
Restricted funds					
Ministry Fund	3,640	-	-	-	3,640
Building Fund	-	-	(20,493)	11,275	(9,218)
Family Outreach Worker	1,231	-	-	-	1,231
Building Depreciation Fund	312,466	-	(8,250)	-	304,216
Equipment Depreciation Fund	23,672	-	(5,763)	-	17,909
	341,009	-	(34,506)	11,275	317,778
Total of funds	1,108,349	506,628	(472,157)	-	1,142,820

16. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
General funds	825,042	535,682	(532,618)	290,433	1,118,539
Restricted funds	317,778	12,750	(34,559)	(290,433)	5,536
	1,142,820	548,432	(567,177)	-	1,124,075

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
General funds	767,340	506,628	(437,651)	(11,275)	825,042
Restricted funds	341,009	-	(34,506)	11,275	317,778
	<u>1,108,349</u>	<u>506,628</u>	<u>(472,157)</u>	<u>-</u>	<u>1,142,820</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,229,155	-	1,229,155
Current assets	212,018	5,536	217,554
Creditors due within one year	(72,905)	-	(72,905)
Creditors due in more than one year	(249,729)	-	(249,729)
Total	<u>1,118,539</u>	<u>5,536</u>	<u>1,124,075</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	945,418	312,907	1,258,325
Current assets	223,225	4,871	228,096
Creditors due within one year	(53,721)	-	(53,721)
Creditors due in more than one year	(289,880)	-	(289,880)
Total	<u>825,042</u>	<u>317,778</u>	<u>1,142,820</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(18,746)	34,471
Adjustments for:		
Depreciation charges	46,183	45,311
Loss on sale of tangible fixed assets	400	-
(Increase)/decrease in debtors	7,131	(5,873)
Increase/(decrease) in creditors	17,773	(3,435)
Less interest received	(98)	(21)
Net cash provided by operating activities	52,643	70,453

19. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	207,770	211,181

20. Analysis of changes in net debt

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash at bank and in hand	211,181	(3,411)	207,770
Debt due within 1 year	(39,124)	(1,315)	(40,439)
Debt due after 1 year	(289,880)	40,151	(249,729)
	(117,823)	35,425	(82,398)

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

21. Pension commitments

The Church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Church in an independently administered fund. The pension cost charge represents contributions payable by the Church to the fund and amounted to £9,179 (2021: £7,279). Contributions totalling £454 (2021: £551) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

During the year, the Church paid remuneration totalling £29,377 (2021: £28,811) to K Allan who is a close family member of a trustee. This remuneration was paid in respect of her role as joint minister. This includes employer pension contributions totalling £1,318 (2021: £1,395) and life insurances totalling £1,702 (2021: £1,315).

The Church also paid remuneration totalling £16,723 (2021: £3,466) to TE Spendlove who is a close family member of a trustee. This remuneration was paid in respect of their work as an administrative assistant. This includes employer pension contributions totalling £379 (2021: £56).

Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

THE WELL SHEFFIELD BAPTIST CHURCH

England & Wales - Charity number 1163291

Accounts

THE WELL SHEFFIELD BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE WELL SHEFFIELD BAPTIST CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Church, its Trustees and Advisers	1
Trustees' Report	2 - 18
Independent Examiner's Report	19
Statement of Financial Activities	20
Balance Sheet	21
Statement of Cash Flows	22
Notes to the Financial Statements	23 - 37

THE WELL SHEFFIELD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees	Rev N Allan, Minister Mrs N L Mayer, Secretary Mr I M Prescott (resigned 29 March 2021) Dr S J Saunders Dr A B Baggott Mr S J Spendlove, Treasurer Mrs I McKay-Smith (appointed 14 July 2021) Ms A O Adebajo (appointed 7 October 2020) Dr W J Daw (appointed 7 October 2020)
Charity registered number	1163291
Principal office	603 Ecclesall Road Sheffield S11 8PR
Secretary	Mrs N L Mayer
Accountants	Shorts Chartered Accountants Cedar House 63 Napier Street Sheffield South Yorkshire S11 8HA
Bankers	HSBC Bank Plc Carmel House 49-63 Fargate Sheffield S1 2HD

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statements of The Well Sheffield Baptist Church (the church) for the year ended 30 September 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts.

Objectives and activities

Strategies for achieving objectives

A Senior Leadership Team (established since 2019) is drawn from permanent staff who assumed aspects of the strategic and operational oversight, under the authority of the Trustees, this included the two Senior Ministers, Director of Operations, Associate Minister, and School of Ministry leader. The volunteer Charity Trustees continued to meet approximately every 6-8 weeks.

We maintained a group of volunteer key leaders from amongst the congregation to oversee some of our principal areas including worship, Sunday services, children's work, youth work, serving the poor and vulnerable, relating to young adults and students, media and PR, some administration.

We made minor staffing changes including transitioning one volunteer leader into a part-time Minister in Training role including oversight for students, growing our operations capacity and appointing a new person to the key role of youth worker. We ran a successful second year of internships in youth work and production / communications.

We ran several public courses (mostly online) of self-improvement and empowerment, including around issues of mental health and spirituality.

We maintained around 25, and launched a number of new 'community' groups across the city, including identifying and training their associated leaders both pastorally and missionally.

Despite Covid restrictions, we mobilised proportions of the congregation voluntarily to join in with specific activities, including volunteering in ministries (children, youth, outreach, worship) and supporting local charities reaching out to those in need during the covid crisis.

Grant-making policies

Grants are made to beneficiaries in furtherance of the Church's objectives. The majority of grants are made to registered charities although assistance may be given to other constituted groups and occasionally to individuals. The Trustees have referred to the guidance on public benefit issued by the Charity Commission when reviewing the Church's objectives and grant making policies.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Objectives and activities (continued)

Objectives and Activities

The principal purposes of the Church are set out in the constitution, as follows:

The advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The constitution states that activities to meet these objectives may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Main objectives for the year

In its sixth year of operation, the charity was concerned principally with continuing to establish itself as a church community in its premises on Ecclesall Road, and a new church plant in Woodseats, Sheffield, and to weather the impact of COVID19.

- Regular public worship (involving music, prayer, preaching and teaching from the Bible, children's groups and a welcoming, hospitality to new visitors).
- The demonstration and proclamation of the gospel of Jesus Christ to those in Sheffield and surrounding areas.
- Establishing and building a strong sense of community, and shared values, amongst a growing number of people.
- Serving Sheffield through engaging with a variety of local communities, individuals, groups and bodies and pioneer by establishing new ministries to serve the local neighbourhood and the young and the poor of the city.
- Maintain financial sustainability through a solid donor-base, and begin to save funds toward potential future premises redevelopment or church planting/expansion.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Objectives and activities (continued)

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- Public services of worship (including prayer meetings)
- Public celebrations of the Christian festivals
- Religious teaching to enlighten the public about the Christian faith whether by lecture, production of literature, religious broadcasts, evangelistic events or Christian conferences
- Mutual support and networking with other Christian churches and their communities
- Leadership training courses
- Aid (whether in the form of goods or services)
- Funds for the relief of sickness, hardship or distress
- Counselling and support
- Guided activities for students, young people and children

The Trustees confirm that they have complied with and paid due regard to their duties under section 17 of the 2011 Charities Act with regard to public benefit in planning and managing their activities during the year.

Achievements and performance

Review of activities

Introduction

This is the sixth annual report of the church and charity of The Well Sheffield Baptist Church. This review of the activities and progress is heavily influenced by the COVID-19 pandemic. We spent the first 9 months in full or limited national lockdowns, with no public gatherings of significant size permitted. Only in June 2021 did we begin small scale outdoor family events and Sunday evening gatherings again, and on 1 September 2021 morning gatherings resumed.

The church entered the covid/lockdown season as a healthy, stable faith community with deep foundations built around shared relationships and shared purpose, including that of serving the city and blessing the nations. These fundamentals meant that during the COVID-19 season of significant disruption and uncertainty the 'vital signs' of the church remained healthy. We give thanks for this, since it was not the same picture for many churches in the UK.

Our principal priority throughout this period was to create and enable connections. We continued to be able to respond with an excellent public online presence and our numerous points of personal connection. Our value of strong community meant we had well established ways that people felt part of the church, such as our weekly community groups ministries which went online as valuable ways to maintain cohesion during those difficult months. We produced hundreds of hours of high quality online content for adults, teens and children, and we maintained significant online engagement figures. This helped our regular folk in their faith and connection, as well as providing a route for those interested in engaging with church and faith for the first time.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance (continued)

It was a very challenging period pastorally, at a greater level than 'usual' due to the added pressures brought about by the covid pandemic. Numbers of our congregation were affected in their physical health, and mental health, and aspects like employment, finances and relationships. Our practice of 'pastoral share' was vital as people looked out for each other, and we commend our staff team for going the extra mile with many people despite social restrictions. We maintained our 'We Care' Compassion Fund which congregation members gave to towards the alleviation of financial hardship due to covid. We continued a process of mutual listening and understanding with black and ethnic minority members of our church community which began with the international Black Lives Matter movement.

Financial giving levels remained strong, for which we also give thanks as this was not a typical UK church experience. This meant that we could continue to plan for future growth and support our staff.

We have invested heavily in training, equipping and empowering those within The Well in the ways of god-ly life, and in how to prosper in everyday life. Transitioning to online content and occasional outdoor events necessitated certain extra expenditure, in equipment suitable for continued use in the medium-term.

In overseeing all of this, the leadership team of Trustees have consistently sought to remain faithful to our guiding aims and objectives and our founding values (www.wellsheffield.com/values).

Review of Charity's activities

SUNDAYS:

Sunday gatherings were completely different from usual during this period. In previous years, we hosted 3 gatherings (average attendance 360) and facilitated various children's, youth and student discipleship and friendship events, with a warm culture of welcome in our hospitable public café space to build a sense of community.

This period we spent the first 9 months in full or limited national lockdowns, with no public gatherings of significant size permitted. Only in June 2021 did we begin small scale outdoor family events and Sunday evening gatherings again, and on 1 September 2021 morning gatherings resumed. Our weekly 10am livestream service helped to facilitate personal devotion and to share the gospel and offer ways for people to connect with the wider life of the church. We developed pre-recorded content for specific groups, such as 'Sunday Breakfast' for our youth, and many hours of content for 'Well Kids.' Sunday evenings saw weekly 'In Conversation' zoom calls to build a sense of church family, faith and prayer.

In the run-up to Easter we held a 'Lament Sunday' which helped people to acknowledge their grief and pain in this troublesome period of national and personal life. In July 2021 as government restrictions were lifted we maintained our weekly live-streamed services and reintroduced an onsite Covid-secure 'Encounter' service for 1 hour which really helped people who had missed connecting on Sundays.

We take Safeguarding responsibility with the utmost seriousness. Our Safeguarding team continued to liaise and act during this period. We set up compulsory video training for our staff during lockdown period, as well as on-demand video training content being available. On returning to in-person events, we began a comprehensive process to ensure that all staff volunteers with children had up-to-date DBS checks and training, some of which had lapsed during 18 months of lockdown.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance (continued)

COMMUNITIES:

The Well places high value on relationships, welcoming new people, sharing the life of Christian discipleship, and hospitality. During the COVID lockdown season our groups remained crucial in maintaining cohesion and support. Whilst many met online, the groups were resourceful in finding ways to connect within the restrictions - walking together, and meeting in smaller groups that connected digitally from several locations. New joiners to the church really appreciated being quickly integrated into groups.

Over this period we had around 25 groups, with around 55 volunteer leaders. These are groups of between 6-25 who meet several times a month in members' homes or in The Wells Cafe (online during lock-down) for mutual support and edification, and are encouraged to fashion themselves as "an extended family with a cause beyond themselves."

We ran group leader training for 9 people, and had 5 new groups form over the period. The Well leadership team meet regularly with group leaders to offer pastoral support and training. Groups were also supported with resources which accompanied one of our teaching series. Over the summer we transitioned groups to an online platform that allows group leaders to manage their groups online, and members to communicate with one another digitally.

PREMISES:

During lockdown we made occasional necessary improvements to our facilities. We improved our riverside garden with furniture, gas-burners and gazebos to cope with many new outdoor meetings.

In November 2020 the Trustees agreed the potential purchase of our neighboring property, 605 Ecclesall Road, from its new owners, a local property development firm. We pursued the sale rigorously for 6 weeks until Christmas. This involved numerous Trustee meetings, and much operational expertise to put in place loan finances and to arrange the necessary surveys and reports. We launched a capital giving campaign called '605 Alive' inviting supporters to pledge and give cash towards the potential purchase price.

Sadly, on 20th December the potential sale failed, when the sellers pulled out. Our own due diligence process had revealed that the property asking price was too high for us to secure appropriate loans against value.

We are very grateful to all the support given during this time, from the Yorkshire Baptist Association and national Baptists Together, from our Trustees, Operations team, and our members who got behind the scheme so prayerfully and supportively. We continue to communicate with the current owners and hope that we may yet have further dealings with that property.

YOUNG ADULTS:

The church's style, presentation and outlook appeal to many young adults. Prior to lockdown we enjoyed a thriving community of around 150 regulars (plus more young families). Many of our usual initiatives, such as training events, socials, residential had to cease during lockdown. We had to end our 5pm Sunday Gathering, which had been specifically young adult focused and designed to raise and train volunteer teams and leaders from that age group.

It was a time for most young adults to dig into personal discipleship and spiritual disciplines. Some engaged well, others seemed to disengage with what the church was able to offer in terms of online content and connections. Those who were members of our weekly communities probably fared best during lockdown. Key to our ethos and growth over the years is the Alpha Course. Our online Alpha courses were attended by young adults new to the Christian faith or interested in exploring it. Similarly, our online training, such as 'Naturally Supernatural' and 'Hearing from God' courses were popular.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance (continued)

From July 2021 we appointed a new volunteer leader of young adults, Will Daw. Giving 1-2 days per week, he began to reform a sense of connection and momentum, and to rebuild a team of volunteer community leaders.

STUDENTS:

We give specific focus to students since Sheffield is host to 60,000 students, the majority of whom live, study and spend their leisure time within a square mile of The Well's premises on Ecclesall Road. We believe the student generation is amongst the UK's most Christian-unreached people group. They also benefit socially from the stability, mentoring, hospitality, and maturity which interaction and belonging within an all-age church community can offer during a potentially tumultuous period of life.

At the start of this period numbers were around 30 regulars meeting in several student communities led by adult and young-adult volunteers. By continuing to meet online we offered regular mentoring, ran outreach activities and discipleship groups. We benefited greatly from partnership and advice from the Fusion UK student mission movement.

By July 2021 many students were keen to come to church in person and numbers of those attending the re-opened church services grew steadily over the summer. By the end of September 21 around 45 called The Well their church in Sheffield.

CHILDREN Under 5s and their Families:

Lockdown was particularly challenging for our children / families ministry, since face-to-face contact is so vital. Our part-time Families Outreach Worker continued in post and worked very hard at maintaining connections, mostly online, and through postal services, as well as in-person events as soon as regulations permitted. When possible, they met parents outdoors simply to offer support and encouragements.

The small team produced YouTube video content and downloadable resources to help young families at home to connect with God, and to help support our 'MOLO' "mums of little ones". We produced dedicated online content suitable for families with young children at Christmas and Easter. In the summer months, we held twice-monthly outdoor worship gatherings for 0-11s which were always fully booked and very well received by families desperate to interact with others in similar positions.

We ran a number of family-friendly outreach and fun events during lockdown including an outdoor treasure hunt, Christmas outdoor nativity trail, and an outdoor Easter trail.

Our popular Baby Droplets mid-week group for mums with new babies ran at The Well in Autumn 2020 and moved to Zoom in Spring 2021 when the schools were closed too, morphing to a Walk and Support group from March 2021 as government guidance allowed. Little Droplets mid-week toddler group also met in a local park during the summer months and was instantly popular.

Sunday in-person Children's groups activity was not able to resume until September 2021 and grew steadily that month as young families slowly began to feel confident to return to public premises. Children's groups relaunched, and new families joined us who had connected online as well as the outdoor worship and outreach opportunities.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance (continued)

CHILDREN 5-11s:

During lockdown the children's team transitioned to regular online content, known as 'Well Kids.' This was a new experience for them and they coped admirably. We produced printed resources and regular videos of discipleship, worship songs and fun 'Thought for the Week' mini reflection videos, and online sessions for families to engage in together. The volunteer team did amazingly well to transition their skills to fit these difficult circumstances. We enjoyed an online Pancake Party and Zoom Prayer & Praise sessions during the two Furnace Prayer weeks.

By summer 2021 we began well attended in-person gatherings (see above). By September 2021 our Sunday age-appropriate groups resumed, offered for children of primary school age and are served by a team of passionate volunteers (all DBS checked) who follow plans written according to Well values. They aim to create an environment of fun, friendship, spirituality, strong Biblical foundations within an expectation of Christian discipleship. Numbers grew throughout September into the mid-20s average by the end of this period.

YOUTH 11-18s:

We recognise 11-18s is a potentially big area for growth and service to our local area. In mid-2021 we appointed a new, highly trained Youth Worker to continue the excellent foundations set by our previous Worker. Along with a passionate volunteer team they maintained connections and discipleship groups with our youth during lockdown. The team transitioned to online content and were able to continue to meet over zoom calls both for social fun and discipleship. As soon as regulations permitted, they met in-person for discipleship as well as for occasional social events.

Attendance more than doubled during 2021, to around 30-40 youth by the end of the period and a volunteer team of 10.

We held our first youth summer camp, near Yapton, Sussex, joining with a friendly local church. About 30 young people had a great time worshipping and exploring the bible together, as well as having lots of fun doing the activities. We saw the young people encounter God and begin to step into who they are called and created to be.

CHRISTIAN DISCIPLESHIP AND TRAINING:

Our constitution states that an important pathway to achieving our charitable objectives is the "nurture and growth of Christian disciples"; "education and training for Christian and community service"; and "giving and encouraging pastoral care". This year we invested significant energy into maintaining a great culture within our faith community, and in training and empowering many people in the Christian life, and fullness of life in general. We set up and ran a range of training courses both for existing attendees and for the local un-churched. Most of these were delivered online during the height of lockdown.

These included: The Alpha Course x2, Community Leader Training (several), Bible Basics, Marriage Preparation classes, Kintsugi Hope mental health/wellbeing, Naturally Supernatural, new joiners 'get to know you events', Father Heart theology weekend.

To support personal development, we launched a popular mentoring programme for young adults, by training various older aged mentees. We maintained our 'Turnaround Team' led by experienced business leaders and professionals from within our church who have kindly offered to give their time to help provide advice and insight into people's employment/business situations.

As a Baptist church we regularly support people within our congregation in discerning a call to vocational ministry, and dedicated training in church leadership. In this period, we commended 2 people to become new Baptist Ministers in Training. They began training and ministering in September 2021, so that we now have 3 MITs at The Well Sheffield.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance (continued)

Deeper School of Ministry:

For the fifth year we ran 'Deeper' our 9-month Christian Discipleship & Mission School (www.deeper.training). A part-time member of staff led this school, alongside 2 volunteer team members and 7 participants, including those joining from outside of Sheffield. Despite the challenging circumstances of Covid, we hosted the school both in-person when restrictions allowed and online during the toughest restrictions. We were able to host speakers online from all over the world, alongside local ones. We served our local streets and each participant's local areas in both outreach and prayers in each season of the year and restrictions offering God's love, prayer and at times cards, cakes and plants. We ran approximately 73 hours of online content of teaching, discussions, and prayer room. We also hosted 3 online courses used by the wider church and beyond, reaching all over the UK with up to 100 participants of over 30 hours of pre-recorded and live teaching and interactive sessions.

EVANGELISM & OUTREACH:

This was more challenging due to 9 months of lockdown during this period. However, some people still came to faith and joined the church through engaging with our online content or zooms. We regularly took people onto our local streets to seek to reach out to people in kindness and to help connect them to God. Our church plant The Well at Woodseats also began to reach their local neighbourhood. Youth and children/families activities also included outreach elements.

SERVING THE POOR & VULNERABLE AND GENEROSITY:

One of our key values is to find ways to love and serve the poor and vulnerable around us. We don't believe in starting things just for the sake of it, and try to join in with existing initiatives where possible.

Throughout the lockdown period we heavily promoted the work S6 Foodbank (sheffields6.foodbank.org.uk) which we have supported for 6 years and acted as a permanent supplies donation point. We encouraged financial gifts as a practical response and a number of our congregation served as local volunteers.

Our Compassion Sunday at Harvest in October 2020 took an offering of food and toiletries to donate to the S6 Foodbank, or make a financial offering directly to the S6 Foodbank.

FINANCIAL GENEROSITY

The Well aims to be generous to other causes and gives away approximately 10% of our annual budget, in line with our charity objectives. In this period we gave to a mix of Baptist projects in support of our denomination, one-off offerings to immediate causes, and to a discretionary fund. We also continued a sub-committee called 'Well Beyond' to research and recommend to the Trustees outlets for our financial generosity, and to strengthen our ties with kingdom and/or development initiatives beyond ourselves and our city. The Trustees then present their decisions to the Church Family Meetings. In response to the COVID-19 pandemic we established the "We Care" compassion fund to support church family members who are experiencing financial hardship as a result of the pandemic. The fund exists to receive financial donations that can be redistributed as necessary by the Trustees and Senior Leadership team to those who regularly worship with us who find themselves in particular need during this season.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance (continued)

Here is a summary of our financial generosity during this period, in line with our charity purposes:

GIFTS TO UK BAPTIST CAUSES	£	WELL BEYOND FUND FOR MISSION	£
Baptist Home Mission	14,000	Family Works	750
BMS World Mission	2,400	Golddigger Trust	700
		Grow	1,000
GIFTS TO UK CHURCHES / ORGANISATIONS		Hope for Kids International	750
Together for Sheffield (Arise)	500	Justice Rising	1,000
		Kenno & Jana Leier	999
SPECIFIC OFFERINGS FOR CAUSES		Jhonnar Lugo	1,200
Christmas 2020 - Christians Against Poverty	500	Medair	800
Christmas 2020 - Tearfund	500	Open Doors	1,200
		Promised Land	200
We Care Compassion Fund	1,038	S6 Foodbank	1,080
		Iris Missionary Asia	1,440
DISCRETIONARY GIFTS	1,010	Snowdrop Project	1,000
		Smile Uganda	1,000
		Sunergos Project	1,200
		Taste	1,000
		Tearfund Mali	1,000
		YADA	2,000

The sum of all our external giving is £38,267.30, which amounts to 7.5% of our actual income and approximately 7.9% of our annual operating donation income (including Gift Aid) for the year.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

WORSHIP & COMMUNITY LIFE OF THE CHURCH:

As well as Sundays and online, we held regular events and opportunities for people to worship in a variety of ways. We held a Furnace weeks of 24/7 prayer. We continued to produce daily 'wake up well' bible devotionals online with a regular following.

We worked very hard to maintain our sense of community life before and during lockdown. We hosted several weddings, while other young adults in the congregation were married elsewhere during this period. We shared communion on Sundays, and celebrated festivals – Christmas, Easter, Mother's Day, Father's Day, Pentecost, Remembrance Day, and ran a livestream virtual Passover meal (Easter 21). We introduced a powerful Lament Sunday around Easter time too, to help people to process the pandemic.

It was great to welcome scores of people back to our premises for the 6th birthday garden party and worship celebration, in September 2021.

INTERACTING WITH LOCAL, NATIONAL & INTERNATIONAL CHURCH:

We continue to interact with existing local churches in order to build relationships and seek ways to collaborate. This includes organising and attending local pastors' lunches and our Senior Ministers frequently attending city-wide church leader prayer/catch-up events.

We hugely appreciated our accountability and partnership with our regional and national Baptist family (pastorally, relationally, financially, and missionally). This includes membership and frequent interaction with the Yorkshire Baptist Association. During this period we were not able to welcome our usual mix of visiting speakers. However, we sent delegations to a number of online national forums, particularly focused on millennials and students in church, including through the Evangelical Alliance.

Our Ministers Marjorie and Nick Allan were recorded speakers at the national Fresh Streams conference in January 2020. We hosted an online conference in church planting called 'Exponential' with participants in the north of England in October 2020.

COMMUNICATIONS & MEDIA

Within the Communications & Media Team we launched several new solutions.

Outward communications: We launched 3 new websites at The Well in this period. By producing all of these websites in house we saved around £10,000 of design costs.

wellsheffield.com

We've completed a comprehensive re-design of wellsheffield.com, now the third-generation website since the inception of the church in 2015. The site has been restructured to find content more easily, crafted with the unchurched in mind and designed to create an accurate digital reflection of The Well. The website is constantly evolving and growing and will not sit still. We look forward to introducing new elements. We saw over 58,000 page views over the time period.

wellwoodseats.com

To assist with The Well at Woodseats church plant we created a new website to help tell the story of these pioneers and the vision for Woodseats. This included utilising our new camera equipment to capture community life and elements of the locality. We also had design support from student Dan T. with the branding.

deeper.school

Deeper now has its own designated website to help reflect the opportunity here. This platform again is built with growth in mind and lays the foundations for future infrastructure to be built upon.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Social Media:

Facebook

We saw a page reach of 37,000 during the period October 2020 to September 2021. This is a decline of 18.5% but still more than 100% higher than pre-pandemic highs in 2019. Considering the onset of digital fatigue and acceleration of people abandoning Facebook these statistics show new people reached and an expected levelling off. The Facebook followers grew by 114 during this period. While it continues to be the most dominant social network we will continue to utilise this format.

Instagram

We saw continued growth of The Well's reach here of over 20% to 6,590. Still lower than Facebook, but encouraging to see the impact. We also saw a far higher conversion rate with over 4,000 profile visits and 137 new followers.

Our Facebook and Instagram saw several high engagement pieces with over 1,000 views of 16 pieces of content including the online 'Carols By Candlelight' and high student engagement across specific targeted content. It is interesting to note that 62% of our followers are female, which bucks the trend of social media users (56% male).

TikTok

We made a soft launch into TikTok. Why? Short form video is the immediate future of social media and dipping our toes here is important. We do not currently have sufficient resources to utilise this platform effectively and have so far used re-purposed content for this format. Given that more video is consumed on TikTok than YouTube it could form a core part of The Well's social media strategy in the years to come. We collected over 1,000 views from 6 videos shared, with only 17 followers. This shows the potential for digital evangelism here.

YouTube

We saw 50,000 views on The Well's YouTube despite having returned for in person gatherings throughout this time period. We also gained 171 subscribers, which is a key metric and something we're keen to grow to help the reach of the content so people have another way to access teaching and worship. Our impressions grew to 510,000 and we saw a 4% increase in click throughs.

Internal communications

Clothing store - thewell.teemill.com

We engaged a print on demand service (who use renewable energy, made in the UK from sustainable sources). This allowed for multiple design options to be added. Now this has been established we hope to add new designs in the new year. Why? It gives people an opportunity to wear clothing that could start a conversation that could be the first step toward discipleship.

Church Center: We maximised our transition from Church Suite to Planning Center by utilising the Church Center app as a core way to communicate with The Well members.

Hybrid church: We offered hybrid church by live-streaming 7pm Gatherings on a Sunday and we'll be exploring new ways we can engage people digitally in the new year.

Design: We produced multiple print solutions including posters, banners, flyers, t-shirts, flags and booklets such as the student fresher guide.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

ACHIEVEMENTS AND PERFORMANCE:

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in areas of wellbeing like fellowship and encouragement. The Trustees recognise that these are more intangible, but we believe that 2020-21 was a fruitful year for the life of our community, despite challenging circumstances. In addition to our reviews and activities already mentioned, we can point to:

- People newly professing their faith in Jesus Christ and joining The Well even through online entry points
- Alpha Courses were fruitful, and some attendees became Christians
- Serving the poor in the local community in Sheffield
- A growing national online presence
- The financial report indicates very healthy accounts, as well as the opportunity to be generous and give to other charitable causes in line with our objectives
- We performed 7 weddings in our building, and several couples within the congregation were married elsewhere.

VOLUNTEERS:

We encourage a culture of volunteering in all areas of our work. The vast majority of our activities involve considerable input of time and energy by Church members, on a voluntary basis. On an average (non-covid) year we calculate that Church Members collectively volunteer around 10,000 hours per year; this is the equivalent of 5.5 full-time employees. No financial value of volunteers' time has been included in the financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

Introduction

The accounts are prepared in accordance with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities FRS 102 (as amended in February 2016), as well as the Charities Act 2011.

During the financial year (12 months) the total income amounted to £506,628 (£505,215 in 2020) including:

- £18,358 from charitable activities (£30,957 in 2020)
- interest of £21 (£244 in 2020)
- other restricted funds of £9,218 (£8,971 in 2020).

Total operating expenditure for the financial year came to £472,157 (£416,712 in 2020). This included (for example):

- | | |
|---|----------|
| · total external giving | £38,268 |
| · staff costs | £276,308 |
| · administrative expenses (excluding staff costs) | £158,430 |
| · COVID re-opening (to ensure compliance with requirements) | £3,700 |

Net income for the period after depreciation charges was £34,471 (£88,503 in 2020).

In recognition of the on-going likelihood of premises development and maintenance, and the commitment to maintain a financial reserves position, the Trustees judged it appropriate to retain this surplus into the following financial year, rather than expend the majority of it towards our "charitable objectives."

The Charity (church) continues to raise most of its funds necessary to carry out its operating activities from within its own membership and congregation. No wider public appeal was made for funds during the year. We received small grants this year from the Yorkshire Baptist Association to help towards the costs of our Minister in Training.

The number of church family members choosing to give voluntarily by monthly bank commitment increased throughout the year. As a result, we now have a significant number of church family members committed to giving this way, which provides stability and confidence for forward financial planning. There has been a steady growth of monthly bank commitments during this financial year together with a corresponding increase in the associated Gift Aid. The church continued to welcome new, regular attenders and members who, in turn, have made a financial commitment to give each month. Despite the impacts of the pandemic and lockdown, regular giving maintained relatively constant throughout the year, which, alongside lower than expected expenditure due to lockdown changes, resulted in an income over expenditure excess of £34,471. We continue to promote the use of Gift Aid across the church family, including ensuring the additional income and significant benefits this generates is reported. We submit Gift Aid claims on a monthly basis. We would like to record our ongoing gratitude to everyone who contributed during the year.

Use of gifts towards purchase of 605 Ecclesall Road

In response to a significant appeal to church family members to support funding of the purchase of an adjoining building to our main premises, approximately £44,000 was received. Ultimately, the church's senior leadership team and Trustees decided against purchasing the building. Donors were given the opportunity for their gifts to be returned, a number of people willingly left their gifts with us resulting in approximately £24,000 of donations being absorbed into general accounts.

As set out earlier in this report, during this financial year our paid staff time increased slightly, which has increased our capacity and has set us up well to expand during 2020-21. Whilst the overall pay bill increased, we are meeting our objective to keep staff overheads at a reasonable percentage of overall expenditure.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The impacts of the COVID-19 pandemic meant we were grateful to be able to continue to take advantage of the Government's Coronavirus Job Retention Scheme into the 2020 to 2021 financial year, ensuring financial security to a number of staff members whilst their roles were paused during the lockdown period, without this having a negative financial impact on the church. This amounted to a total of just over £2,200 received between February and May 2021.

The church continues to be heavily dependent on church family members volunteering in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure. This contributes substantially to the achievement of the church's objectives and the leadership and Trustees are continually grateful for their ongoing support.

Building and technology development

The significant building and redevelopment work was completed in September 2019. Since then, the church continues to invest in maintenance and improvement projects including essential electrical works and upgrades to internal IT networking systems. In addition, we have continued to invest in broadcasting equipment to underpin the increasing range of livestreamed and on-line content.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Since Sept 2018 the Trustees have maintained a figure of £80,000 in case of unforeseen fluctuations in income or expenditure and to meet Charity Commission guidelines. This policy is reviewed annually as part of our ongoing governance review to ensure that level is still appropriate.

Setting an annual budget

The Trustees plan a detailed annual budget which, once agreed, is presented to the church family for adoption. The focus is to continually meet our charitable objectives and to be an outward-looking church and charity, particularly focused on mission both to the local and Sheffield communities, as well as UK and international opportunities to serve and to give financially.

Depreciation

An explanation is covered in the notes to the accounts.

Principal Funding

All debtors are considered good for the full amount owing; all obligations have been and will continue to be met as they fall due.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

Constitution

The church is called The Well Sheffield Baptist Church. It is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 25 August 2015 and its governance is laid out in its CIO constitution document. The date of adoption of the CIO's constitution was 2 July 2015. A minor amendment was passed by a Special Church Meeting on 25 September 2019 and subsequently lodged with the Charity Commission.

Methods of appointment or election of Trustees

The constitution was amended on 7 October 2020 to allow for up to 8 Baptist Members to be appointed as Charity Trustees (previously 6), in addition to the Minister(s). Members felt this was appropriate in response to the overall growth of the church and organisation. Each such appointment requires approval by a majority of Church members. The Trustees meet regularly to discuss and plan objectives and the implementation of them.

During this period Ian Prescott resigned as a trustee with our very grateful thanks in recognition of five years of service. Three new Trustees were appointed during this period at two Church Meetings following a secret online ballot.

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity and company law, the content of the CIO constitution, the decision making process and the recent financial performance of the charity.

Trustees are encouraged to access training relating to their roles and responsibilities.

The trustees who served during the year were as follows:

Rev N Allan
Mrs N L Mayer
Mr I M Prescott (resigned 29 March 2021)
Dr S J Saunders
Dr A B Baggott
Mr S J Spendlove
Mrs I McKay-Smith (appointed 14 July 2021)
Ms A O Adebajo (appointed 7 October 2020)
Dr W J Daw (appointed 7 October 2020)

The board give thanks to all trustees for their support during the year.

Organisational structure and decision-making policies

Members of the Charity/Church are accepted in accordance with the Constitution and at the discretion of the Charity Trustees. During the period of this report Baptist membership numbers grew from 105 to 127. Members are required to have professed faith in Jesus Christ, and are expected to take an active role in the responsibilities and life of the Church. The Church Members' Meeting, known in-house as the 'Church Family Meeting' (CFM), normally takes place several times per year.

In accordance with the Constitution, the Members appoint up to eight unpaid Trustees including Church Secretary and Treasurer, who together with the Minister(s), are responsible for the overall policy and day-to-day running of the church's work and witness, the financial and legal aspects of the charity. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by Members for further consideration by the Trustees. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management (continued)

The consultation of Church Members and the involvement of Members in decision-making is an important principle within a Baptist Church. Members are encouraged to listen carefully to each other, express views that will aid decision-making, before reaching a decision. Though the Constitution permits decisions to be made at Trustees' meetings and significant decisions at 'Church Family Meetings' (CFMs) by appropriate majorities, in practice the Well's leadership seeks to work by consensus wherever possible. Our regular CFMs are open to anybody who actively considers The Well their church. Only on the occasions when issues are required to be decided by vote do the charity/Church members have sole rights in decision-making.

By the end of this period, the number of paid staff members was 14 (9.9 FTE up from 9.4). Day-to-day leadership matters are determined and managed by the two Senior Ministers (one of whom is a Trustee) and a Senior Leadership Team of 3 others during this period, under delegated authority from the Trustees. A number of the congregation volunteered time to administration, but were not directly involved in decision-making.

RISK MANAGEMENT

Under the Statement of Recommended Practice (SORP) 2015 regulations it is recommended that Trustees complete an ongoing Risk Management review. The Trustees have undertaken this review during the year to identify and manage the principal risks that may deter The Well Sheffield Baptist Church from achieving its main objectives.

These are managed as follows:

The Well operates a comprehensive Safeguarding policy for children and vulnerable adults. Due to covid disruptions Trustees were kept informed that our policies were reviewed and had minor updates in December 2020. It is our usual practice to fully review both children and vulnerable adults policies annually, and a full review is expected during the 2021-22 year. During this period our Safeguarding Officer was Mr Joel McKay-Smith, assisted by the Minister, and a nominated safeguarding Trustee, as well as informal advice from the previous Officer, also a member of the church.

The trustees have reviewed areas of risk during this year. We continue to monitor our GDPR compliance. Mr Nicholas Allan is our Data Controller. Other existing policies and supporting procedures were reviewed and maintained, including finance and a risk register, around the following: Fire, Asbestos, electrics/gas, lone working, accidents/first aid, working at heights, manual handling, welfare, terrorism/security, display screen equipment, garden, pandemics & flu.

The Well ensure that matters identified as potentials risk are discussed, reviewed and mitigating action to reduce or eliminate risk is implemented.

THE WELL SHEFFIELD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

Rev N Allan, Minister

THE WELL SHEFFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent Examiner's Report to the Trustees of The Well Sheffield Baptist Church (the Church')

I report to the charity Trustees on my examination of the accounts of the Church for the year ended 30 September 2021.

Responsibilities and Basis of Report

As the Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

HK Freeman FCA

Chartered Accountant

Shorts, Cedar House, 63 Napier Street, Sheffield, South Yorkshire S11 8HA

THE WELL SHEFFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	488,249	-	488,249	474,014
Charitable activities	4	18,358	-	18,358	30,957
Investments	5	21	-	21	244
Total income		506,628	-	506,628	505,215
Expenditure on:					
Charitable activities	6	437,651	34,506	472,157	416,712
Total expenditure		437,651	34,506	472,157	416,712
Net income/(expenditure)		68,977	(34,506)	34,471	88,503
Transfers between funds	14	(11,275)	11,275	-	-
Net movement in funds		57,702	(23,231)	34,471	88,503
Reconciliation of funds:					
Total funds brought forward		767,340	341,009	1,108,349	1,019,846
Net movement in funds		57,702	(23,231)	34,471	88,503
Total funds carried forward		825,042	317,778	1,142,820	1,108,349

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 37 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

**BALANCE SHEET
AS AT 30 SEPTEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,258,325	1,269,022
Current assets			
Debtors	11	16,915	11,042
Cash at bank and in hand	18	211,181	213,662
		<u>228,096</u>	<u>224,704</u>
Creditors: amounts falling due within one year	12	(53,721)	(56,543)
Net current assets		<u>174,375</u>	<u>168,161</u>
Total assets less current liabilities		<u>1,432,700</u>	<u>1,437,183</u>
Creditors: amounts falling due after more than one year	13	(289,880)	(328,834)
Total net assets		<u><u>1,142,820</u></u>	<u><u>1,108,349</u></u>
Charity funds			
Restricted funds	14	317,778	341,009
Unrestricted funds	14	825,042	767,340
Total funds		<u><u>1,142,820</u></u>	<u><u>1,108,349</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Rev N Allan, Minister

The notes on pages 23 to 37 form part of these financial statements.

THE WELL SHEFFIELD BAPTIST CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash generated from operating activities	70,453	70,714
Cash flows from investing activities		
Dividends, interests and rents from investments	21	244
Proceeds from sale of tangible fixed assets	-	599
Purchase of tangible fixed assets	(34,614)	(101,119)
Net cash used in investing activities	(34,593)	(100,276)
Cash flows from financing activities		
Repayments of borrowing	(38,341)	(37,004)
Net cash used in financing activities	(38,341)	(37,004)
Change in cash and cash equivalents in the year	(2,481)	(66,566)
Cash and cash equivalents at the beginning of the year	213,662	280,228
Cash and cash equivalents at the end of the year	211,181	213,662

The notes on pages 23 to 37 form part of these financial statements

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Well Sheffield Baptist Church meets the definition of a public benefit entity under FRS 102.

1.2 Income

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised - please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church appointed to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value.

It is provided over their expected useful lives on the following bases:

Freehold property	- 2% - straight line
Fixtures and fittings	- 20% - straight line
Computer equipment	- 20% - straight line
Other fixed assets	- 20% - straight line

1.5 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Those which are payable or receivable within one year, typically trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies (continued)

1.6 Pensions

The Church operates a defined contribution pension scheme for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Church in independently administered funds.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Church makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Depreciation

Depreciation has been charged on fixed assets based on the useful economic life of those assets.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
Donations and Gifts	414,222	-	414,222	374,967
Gift Aid	69,267	-	69,267	69,814
Grants for Minister in Training and Family Worker	-	-	-	1,231
Open Plate Offerings	923	-	923	10,713
One Off Gifts	-	-	-	50
Building Fund	-	-	-	240
Good to Grow	-	-	-	7,500
Grant Income	3,837	-	3,837	9,499
Total 2021	<u>488,249</u>	<u>-</u>	<u>488,249</u>	<u>474,014</u>
Total 2020	<u>465,043</u>	<u>8,971</u>	<u>474,014</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Conferences	-	-	942
Courses	7,850	7,850	21,714
Rent	10,508	10,508	7,565
Droplets & MOLO	-	-	736
	<u>18,358</u>	<u>18,358</u>	<u>30,957</u>
Total 2020	<u>30,957</u>	<u>30,957</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. Income from Investments

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank Interest	21	21	244
	<u>21</u>	<u>21</u>	<u>244</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
External giving	37,419	-	37,419	38,516
Administrative expenses	400,232	34,506	434,738	378,196
Total 2021	<u>437,651</u>	<u>34,506</u>	<u>472,157</u>	<u>416,712</u>
Total 2020	<u>386,933</u>	<u>29,779</u>	<u>416,712</u>	

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
External giving			
YBA & Home Mission Fund	14,000	14,000	14,072
Baptist Missionary Society	2,400	2,400	4,000
Generosity fund	500	500	5,000
External giving well beyond	18,470	18,470	13,590
Discretionary fund	1,010	1,010	1,854
Other giving	1,039	1,039	-
	<u>37,419</u>	<u>37,419</u>	<u>38,516</u>
Total 2020	<u>38,516</u>	<u>38,516</u>	

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Administrative expenses				
Staff costs	276,308	-	276,308	236,894
Repairs and building maintenance	7,480	6,843	14,323	10,288
Loan interest	-	10,058	10,058	11,398
Utilities	14,333	-	14,333	12,708
Communications and promotions	3,220	173	3,393	7,297
Hospitality	4,607	98	4,705	3,126
Various items for ministry	5,810	817	6,627	4,771
Honorariums and gifts	2,509	100	2,609	4,713
Professional fees	18,343	480	18,823	17,538
Software and licences	4,840	-	4,840	3,566
Insurance	4,477	-	4,477	1,460
Training and professional development	3,004	1,650	4,654	197
Travel and subsistence	790	-	790	1,307
Church resources - books and videos	322	-	322	949
Printing, postage & office supplies	3,243	274	3,517	3,322
Festivals and parties	10,744	-	10,744	2,473
Telephones and internet	7,277	-	7,277	1,790
Bank charges	1,096	-	1,096	1,374
Bad debts	-	-	-	726
Services and outreach ministry	533	-	533	533
Visiting speaker travel and subsistence	-	-	-	616
Depreciation	31,296	14,013	45,309	45,461
YAD Event costs	-	-	-	5,550
Loss on disposal of fixed assets	-	-	-	139
Total 2021	400,232	34,506	434,738	378,196
Total 2020	348,417	29,779	378,196	

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,760 (2020: £2,700), and other services of £14,440 (2020: £13,303).

8. Staff costs

	2021 £	2020 £
Wages and salaries	253,754	219,479
Social security costs	15,275	11,428
Contribution to defined contribution pension schemes	7,279	5,987
	<u>276,308</u>	<u>236,894</u>

The average number of persons employed by the Church during the year was as follows:

	2021 No.	2020 No.
Employees	<u>13</u>	<u>13</u>

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
Employees	<u>9.9</u>	<u>9.4</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

As authorised by the governing document of the Church, N Allan, Trustee, received remuneration totalling £49,069 (2020: £44,499) in respect of his services as minister of the church. This includes employer pension contributions totalling £4,790 (2020: £2,119). He received no remuneration in his role as trustee.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost					
At 1 October 2020	1,262,752	25,613	8,627	78,358	1,375,350
Additions	15,679	3,014	1,629	14,292	34,614
At 30 September 2021	<u>1,278,431</u>	<u>28,627</u>	<u>10,256</u>	<u>92,650</u>	<u>1,409,964</u>
Depreciation					
At 1 October 2020	48,733	6,840	4,474	46,281	106,328
Charge for the year	25,478	5,228	1,613	12,992	45,311
At 30 September 2021	<u>74,211</u>	<u>12,068</u>	<u>6,087</u>	<u>59,273</u>	<u>151,639</u>
Net book value					
At 30 September 2021	<u><u>1,204,220</u></u>	<u><u>16,559</u></u>	<u><u>4,169</u></u>	<u><u>33,377</u></u>	<u><u>1,258,325</u></u>
At 30 September 2020	<u><u>1,214,019</u></u>	<u><u>18,773</u></u>	<u><u>4,153</u></u>	<u><u>32,077</u></u>	<u><u>1,269,022</u></u>

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	9,874	6,328
Other debtors	1,920	-
Prepayments and accrued income	5,121	4,714
	<u>16,915</u>	<u>11,042</u>

Trade debtors includes amounts due from HMRC for Gift Aid claims.

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Loans	38,573	37,960
Trade creditors	2,160	4,101
Other taxation and social security	6,327	7,574
Pension payable	551	290
Other creditors	2,326	-
Accruals and deferred income	3,784	6,618
	<u>53,721</u>	<u>56,543</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Loans	289,880	328,834

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021	2020
	£	£
Repayable by instalments	123,438	166,716

Made up as follows:

	Yorkshire Baptist Association	Baptist Union	Baptist Building Fund	Total 2021	Total 2020
	£	£	£	£	£
Loans < 1 yr	14,564	15,009	9,000	38,573	37,960
Loans 2-5 years	64,849	65,593	36,000	166,442	162,118
Loans > 5 years	<u>58,132</u>	<u>45,806</u>	<u>19,500</u>	<u>123,438</u>	<u>166,716</u>
Total	<u>137,545</u>	<u>126,408</u>	<u>64,500</u>	<u>328,453</u>	<u>366,794</u>
Total 2020	<u>152,381</u>	<u>140,913</u>	<u>73,500</u>	<u>366,794</u>	

The amounts set out in the table above represent repayments of capital only, with interest arising each year charged directly to expenditure.

£200,000 from the Yorkshire Baptist Association over a 15-year term at a rate of 0.5% below that of the published rate of the Baptist Union of Great Britain Loan Fund (3.6% variable pa. with a minimum rate of 3% and a maximum cap of 9%) and a commitment to donate to the YBA Home Mission Fund.

£200,000 from the Baptist Union over a 15-year term at a variable interest rate, currently 3.5% pa.

£100,000 from the Baptist Building Fund repayable over 10 years by 20 x 6 monthly installments of £5,000 with the first payment due in January 2018. At the completion of the repayment a £10,000 offering is to be made to the fund as a condition of the loan.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
Unrestricted funds					
General Funds	767,340	506,628	(437,651)	(11,275)	825,042
Restricted funds					
Ministry Fund	3,640	-	-	-	3,640
Building Fund	-	-	(20,493)	11,275	(9,218)
Family Outreach Worker	1,231	-	-	-	1,231
Building Depreciation Fund	312,466	-	(8,250)	-	304,216
Equipment Depreciation Fund	23,672	-	(5,763)	-	17,909
	341,009	-	(34,506)	11,275	317,778
Total of funds	1,108,349	506,628	(472,157)	-	1,142,820

During the year, a transfer totalling £11,275 (2020: £8,260) was made from unrestricted funds to restricted funds. This transfer represents amounts which were pre-agreed by the trustees to be spent on these projects / activities over and above the budgeted income.

In previous years there have been restricted funds which were spent on capital items. These amounts were transferred to separate restricted funds and annual depreciation continues to be deducted from these funds each year.

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2020 £
Unrestricted funds					
General Funds	666,289	496,244	(386,933)	(8,260)	767,340
Restricted funds					
Ministry Fund	4,867	-	(1,227)	-	3,640
Building Fund	-	7,740	(16,000)	8,260	-
Family Outreach Worker	-	1,231	-	-	1,231
Building Depreciation Fund	318,976	-	(6,510)	-	312,466
Equipment Depreciation Fund	29,714	-	(6,042)	-	23,672
	353,557	8,971	(29,779)	8,260	341,009

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
General funds	767,340	506,628	(437,651)	(11,275)	825,042
Restricted funds	341,009	-	(34,506)	11,275	317,778
	1,108,349	506,628	(472,157)	-	1,142,820

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2020 £
General funds	666,289	496,244	(386,933)	(8,260)	767,340
Restricted funds	353,557	8,971	(29,779)	8,260	341,009
	<u>1,019,846</u>	<u>505,215</u>	<u>(416,712)</u>	<u>-</u>	<u>1,108,349</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	945,418	312,907	1,258,325
Current assets	223,225	4,871	228,096
Creditors due within one year	(53,721)	-	(53,721)
Creditors due in more than one year	(289,880)	-	(289,880)
Total	<u>825,042</u>	<u>317,778</u>	<u>1,142,820</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	932,884	336,138	1,269,022
Current assets	219,833	4,871	224,704
Creditors due within one year	(56,543)	-	(56,543)
Creditors due in more than one year	(328,834)	-	(328,834)
Total	<u>767,340</u>	<u>341,009</u>	<u>1,108,349</u>

THE WELL SHEFFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	34,471	88,503
Adjustments for:		
Depreciation charges	45,311	45,461
Loss on sale of tangible fixed assets	-	139
(Increase)/decrease in debtors	(5,873)	6,735
Decrease in creditors	(3,435)	(69,880)
Less interest received	(21)	(244)
Net cash provided by operating activities	70,453	70,714

18. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	211,181	213,662

19. Analysis of changes in net debt

	At 1 October 2020 £	Cash flows £	At 30 September 2021 £
Cash at bank and in hand	213,662	(2,481)	211,181
Debt due within 1 year	(38,250)	(874)	(39,124)
Debt due after 1 year	(328,834)	38,954	(289,880)
	(153,422)	35,599	(117,823)

THE WELL SHEFFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

20. Pension commitments

The Church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Church in an independently administered fund. The pension cost charge represents contributions payable by the Church to the fund and amounted to £7,279 (2020: £5,987). Contributions totalling £551 (2020: £290) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

During the year, the Church paid remuneration totalling £29,670 (2020: £27,369) to K Allan who is a close family member of a trustee. This remuneration was paid in respect of her role as joint minister. This includes employer pension contributions totalling £2,387.16 (2020: £1,271) and insurances totalling £1,314.96 (2020: £670).

The Church also paid remuneration totalling £3,466 (2020: £NIL) to TE Spendlove who is a close family member of a trustee. This remuneration was paid in respect of their work as an administrative assistant. This includes employer pension contributions totalling £56 (2020: £NIL).

Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.