



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

The Offshoot Foundation

Knights Lowe Chartered Accountants
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for the Year Ended 31 March 2025

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The Offshoot Foundation
Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to empower, enthuse, and inspire disadvantaged people to develop life skills and raise aspirations using a range of creative media in order to better equip them to reach their full potential.

The objectives of the charity is to engage with disadvantaged people using creative media to:

- Teach the attendees technical and communication skills
- Build confidence
- Develop team leading skills
- Using people who have already completed courses to mentor new participants
- To build up the mentors work experience, to be included in their CVs and portfolios
- Can help encourage the mentor into further education in media courses or into work.

Significant activities

During the prior year, the charity engaged with many Councils, Schools and youth groups to provide courses mainly across the East Anglian region as well as London and Birmingham. The charity continues to grow, and a new funding stream was from the Healthy Activity Fund. (HAF)

Public benefit

The main activities for the year are to provide film courses to disadvantaged people and children, help them build skills useful in a workplace environment as well as everyday life.

The key actions employed to achieve the Charity's objectives are to:

- Provide free film courses to people in disadvantaged areas in conjunction with local Councils.
- Gain access to Schools to also run film workshops.
- Involve previous participants of the courses to come back to help as Mentors to develop their skills and experience further.

In doing this the Trustees have had regard to the guidance provided by the Charities Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity was established on 25 August 2015 as a CIO, and this is the current form it operates under. However, the charity was initially established in 2008.

Paul Press is the charity's Chief Executive and is involved in running many of the film courses himself. He has many useful contacts and has used these as well as other leads to generate a good level of interest in the film workshops both from Local Councils and Schools.

The level of the film workshops has grown and seen a marked improvement in this financial year, but more importantly, the courses have proved popular with attendees. This has allowed previous Participants of the courses to come back as Mentors more often and assist Paul in running these.

The charity continues to try and promote its film workshops further and is applying for grants and service level agreements to try and achieve this with a good level of success. However, the trustees accept that the current economic outlook as it develops could impact the availability of funds to apply for.

The Offshoot Foundation
Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The charity continues to attract income from providing film workshops mainly in the form of grants. Income has increased in the year to £222,501 compared to £158,372 the year before.

A profit for the financial year of £43,239 has been made, compared to a loss of £5,534 the year before.

Total unrestricted funds at year-end were £76,369 compared to £33,130 the year before. There are no restricted funds.

Principal funding sources

The principal funding sources for the charity are grants to enable it to meet its charitable objectives. During the year these grants were chiefly from Norfolk County Council, Enfield Borough Council, Suffolk County Council, West Suffolk Council, East Suffolk Council, Academies, and Schools. A new funding notable funding stream was from the National Lottery.

The charity does not carry out significant fundraising activities with the public.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The Offshoot Foundation is entering a new phase of growth and development. Building on the foundations laid in previous years, the charity is expanding its reach both geographically and financially. We are increasing revenue through a more diverse range of funding streams and growing our financial reserves to ensure greater long-term sustainability.

Geographically, we are strengthening our presence in Suffolk and Norfolk while expanding into new local areas such as Cambridge and Norwich. We are also laying the groundwork for a northern expansion, beginning with planned activity in Leeds. These developments will allow us to engage more young people across the UK, particularly those from disadvantaged backgrounds.

Alongside our geographical growth, the charity remains committed to securing significant funding for impactful, inclusive projects. Following the success of initiatives like Deaf Perspectives, we aim to lead and deliver more large-scale programmes that give voice to underrepresented communities.

A new strategic plan is in development for 2026-2028 to guide this growth and ensure the charity continues to inspire, empower and equip young people with the skills, confidence and opportunities to thrive through film and creative media.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

These accounts present the results for a full year of trading.

The financial statements have been prepared in accordance with the accounting policies set out herein and comply with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015).

Charity constitution

The Offshoot Foundation became a Charitable Incorporated Organisation (CIO) with UK registered charity number 1163287 in August 2015 and is governed by its Constitution which was adopted on 25 August 2015.

The Offshoot Foundation
Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Constitution the Board of Trustees must comprise at least 3 and not more than 12 individuals. If the number falls below this minimum, the remaining trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. Trustees are appointed for an initial term of 4 years, and are selected based on their skills, knowledge, and experience, to provide the CIO with a broad skill set needed for its effective administration.

Trustees who served during the year were:

K Walters (appointed 31 January 2025)

P Nicholas (appointed 01 January 2013, resigned 31 January 2025)

C Orrin (appointed 09 January 2025)

P I Brown (appointed 01 December 2015)

J.Mckellar (appointed 13 December 2022)

L J Beales (appointed 09 June 2023)

A Cloke (appointed 01 January 2013, resigned 31 January 2025)

Organisational structure

The Board of Trustees administer the CIO. The Board meets at least four times a year for a full Board meeting.

The Offshoot Foundation is managed on a day-to-day basis by Paul Press, Chief Executive. He reports to the Board of Trustees at their quarterly meetings. The Trustees are responsible for the charity's strategic direction and overall policies. There is a fundraising sub-committee that meets bi-monthly. Paul Press is the lynchpin between the Trustees, the session workers, and the young people, as well as being the representative for the organisation with other professionals.

The Board is responsible for the employment and terms and conditions of the Chief Executive and general pay and remuneration terms of all employees.

Decision making

The board of trustees is the principal decision-making body of the charity. Any decisions taken by the trustees in the running of the charity are done so in regular meetings of the trustee board.

Induction and training of new trustees

There is an informal induction process for new Trustees, each meeting with the Chairman of the Board prior to attending their first full board meeting. Copies of the CIO's Constitution, latest Annual Report and statement of accounts are made available to the new trustee.

During the first Board meeting, the new trustee will meet key employees and the other trustees. Trustees are also provided with a copy of the Charity Commission publication CC3 "The Essential Trustee". Further training opportunities are identified throughout the year and various trustees will attend seminars providing feedback at relevant board meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163287

Principal address

19 Kings Hill
Great Cornard
Sudbury
Suffolk
CO10 0EH

The Offshoot Foundation

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Paul Nicholas (Chair) (resigned 31.1.25)
Paul Irving Brown
Ann Cloke (resigned 31.1.25)
Leighann Jayne Beales
James McKellar
C Orrin Trustee (appointed 9.1.25)
Keiran Waters (appointed 31.1.25)

Independent Examiner

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'James', written over a horizontal line.

James McKellar - Trustee

**Independent Examiner's Report to the Trustees of
The Offshoot Foundation**

Independent examiner's report to the trustees of The Offshoot Foundation

I report to the charity trustees on my examination of the accounts of The Offshoot Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Knights ACA, BSc

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Offshoot Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	<u>222,501</u>	<u>-</u>	<u>222,501</u>	<u>158,372</u>
EXPENDITURE ON					
Charitable activities	4				
Providing courses		<u>179,262</u>	<u>-</u>	<u>179,262</u>	<u>163,906</u>
NET INCOME/(EXPENDITURE)		43,239	-	43,239	(5,534)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>33,130</u>	<u>-</u>	<u>33,130</u>	<u>38,664</u>
TOTAL FUNDS CARRIED FORWARD		<u>76,369</u>	<u>-</u>	<u>76,369</u>	<u>33,130</u>

The notes form part of these financial statements

The Offshoot Foundation

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	17,337	-	17,337	14,539
CURRENT ASSETS					
Debtors	9	4,161	-	4,161	1,611
Cash at bank		75,838	-	75,838	30,281
		79,999	-	79,999	31,892
CREDITORS					
Amounts falling due within one year	10	(20,967)	-	(20,967)	(13,301)
NET CURRENT ASSETS		59,032	-	59,032	18,591
TOTAL ASSETS LESS CURRENT LIABILITIES		76,369	-	76,369	33,130
NET ASSETS		76,369	-	76,369	33,130
FUNDS	11				
Unrestricted funds				76,369	33,130
TOTAL FUNDS				76,369	33,130

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:



James McKellar - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. GENERAL INFORMATION

These financial statements cover the individual charity; The Offshoot Foundation only.

All transactions are reported in £ Sterling, rounded to whole pounds only.

The financial statements comply with the provisions of SORP 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once all of the following criteria have been met:

- The charity has entitlement to the funds
Any performance conditions attached to the items of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable
- The amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified by activity. The costs of each activity are made up of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between activities on a basis consistent with the use of the resources.

Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

There are currently no restricted funds held in the charity.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basis in preparing the financial statements.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	32,055	17,964
Grants	190,446	140,408
	<hr/> 222,501 <hr/>	<hr/> 158,372 <hr/>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Norfolk County Council	36,643	22,755
Enfield Borough Council	2,135	4,524
Victoria Acadamies	-	4,400
Gorseland Primary School	2,300	2,300
Suffolk County Council	25,481	39,876
National Lottery	19,650	9,953
Suffolk Community Foundation	3,125	-
Sinfornia Viva	2,000	300
West Suffolk County Council	11,755	15,746
Breckland Youth Advisory Board	-	2,500
John Egging Trust	1,091	200
Laura Jackson	-	1,600
City University	-	1,000
Langdon Community	-	100
Eastern Angles	-	500
Woodbridge Road Academy	585	570
East Suffolk County Council	26,809	21,306
Percy Bilton	-	4,629
Ashley Family Foundation	-	4,126
Acorn Park School	-	3,523
Chelmsford City Council	1,135	500
Combert Village College	2,000	-
Norfolk Community Foundation	1,000	-
Western Family Trustees	15,000	-
Aquarius Charitable Foundation	650	-
Axix Foundation	5,396	-
Bury Homeschool Workshop	700	-
Heritage Lottery Fund	31,601	-
Seckford Education Trust	1,390	-
	<hr/> 190,446 <hr/>	<hr/> 140,408 <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Providing courses	86,840	92,422	179,262

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing courses	86,215	6,207	92,422

Support costs, included in the above, are as follows:

	2025 Providing courses £	2024 Total activities £
Wages	47,000	42,000
Social security	231	-
Pensions	1,093	1,073
Room hire	10,386	9,082
Rates and water	1,825	1,620
Insurance	1,145	1,005
Computer costs	1,326	1,261
Postage and stationery	1,067	1,126
Advertising	1,009	851
Sundries	1,299	2,700
Travel and subsistence	6,370	6,291
Depreciation of tangible and heritage assets	10,620	10,837
Subscriptions	2,844	2,305
HMRC interest	-	218
Accountancy and legal fees	6,207	5,648
	92,422	86,017

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	158,372	-	158,372
EXPENDITURE ON			
Charitable activities			
Providing courses	163,906	-	163,906
NET INCOME/(EXPENDITURE)	(5,534)	-	(5,534)
RECONCILIATION OF FUNDS			
Total funds brought forward	38,664	-	38,664
TOTAL FUNDS CARRIED FORWARD	33,130	-	33,130

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	45,502
Additions	13,419
At 31 March 2025	58,921
DEPRECIATION	
At 1 April 2024	30,963
Charge for year	10,621
At 31 March 2025	41,584
NET BOOK VALUE	
At 31 March 2025	17,337
At 31 March 2024	14,539

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,649	1,611
Prepayments	512	-
	<hr/> 4,161 <hr/>	<hr/> 1,611 <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,264	1,386
Taxation and social security	3,432	2,207
Other creditors	16,271	9,708
	<hr/> 20,967 <hr/>	<hr/> 13,301 <hr/>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	33,130	43,239	76,369
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	33,130	43,239	76,369
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,501	(179,262)	43,239
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	222,501	(179,262)	43,239
	<hr/>	<hr/>	<hr/>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	38,664	(5,534)	33,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	38,664	(5,534)	33,130
	<hr/>	<hr/>	<hr/>

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,372	(163,906)	(5,534)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,372</u>	<u>(163,906)</u>	<u>(5,534)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	38,664	37,705	76,369
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,664</u>	<u>37,705</u>	<u>76,369</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,873	(343,168)	37,705
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>380,873</u>	<u>(343,168)</u>	<u>37,705</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Offshoot Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,055	17,964
Grants	190,446	140,408
	<hr/> 222,501	<hr/> 158,372
Total incoming resources	222,501	158,372
 EXPENDITURE		
Charitable activities		
Media equipment purchases	21,633	10,676
Course providers & contractors	65,207	67,213
	<hr/> 86,840	<hr/> 77,889
Support costs		
Management		
Wages	47,000	42,000
Social security	231	-
Pensions	1,093	1,073
Room hire	10,386	9,082
Rates and water	1,825	1,620
Insurance	1,145	1,005
Computer costs	1,326	1,261
Postage and stationery	1,067	1,126
Advertising	1,009	851
Sundries	1,299	2,700
Travel and subsistence	6,370	6,291
Plant & machinery depreciation	10,620	10,837
Subscriptions	2,844	2,305
	<hr/> 86,215	<hr/> 80,151
Finance		
HMRC interest	-	218
Governance costs		
Accountancy and legal fees	6,207	5,648
	<hr/> 179,262	<hr/> 163,906
Total resources expended	179,262	163,906
Net income/(expenditure)	43,239	(5,534)

This page does not form part of the statutory financial statements