

THE OFFSHOOT FOUNDATION

England & Wales · Charity number 1163287

Details

Status Registered

Legal form CIO

Registered 2015-08-25

Register [View on the Charity Commission register](#)

Contact

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Pebmarsh
Halstead
Essex
CO9 2NW

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Email info@theoffshootfoundation.com

Website <https://www.theoffshootfoundation.co.uk/>

Activities

Objects: THE OFFSHOOT FOUNDATION WILL FURTHER THE FOLLOWING CHARITABLE PURPOSES: TO ADVANCE IN LIFE YOUNG PEOPLE (UNDER 25 YEARS OF AGE) AND TO ADVANCE EDUCATION AND TRAINING (IN PARTICULAR AMONG DISADVANTAGED PEOPLE WHO ARE DISADVANTAGED BY REASON OF THEIR ECONOMIC AND/OR SOCIAL POSITION) BY USING A RANGE OF CREATIVE MEDIA OPPORTUNITIES AND EXPERIENCES FOR THEIR BENEFIT WITH THE AIM OF EMPOWERING, ENTHUSING AND INSPIRING THEM TO DEVELOP LIFE SKILLS AND RAISE THEIR ASPIRATIONS IN ORDER TO BETTER EQUIP THEM TO REACH THEIR FULL POTENTIAL AND BETTER CONTRIBUTE TO SOCIETY.

Activities: The Offshoot Foundation runs professional film workshops and projects for young and disadvantaged people across the whole UK since 2008. These projects help develop confidence, leadership and teamwork skills through film making and creative media. We aim to empower, enthuse and inspire disadvantaged people, to develop life skills and raise aspirations by using creative media.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£241,541	£178,471	-	-
2024-03-31	£158,372	£163,906	-	-
2023-03-31	£169,873	£141,064	-	-
2022-03-31	£96,159	£96,384	-	-
2021-03-31	£43,459	£45,677	-	-

Trustees

Name	Role	Appointed
Catherine Orrin		2025-01-09
Dr Sara Harriet Rawlinson		2026-04-01
James McKellar		2022-12-13
Kieran Waters		2025-01-31
Paul Irving Brown		2015-12-01

THE OFFSHOOT FOUNDATION

England & Wales - Charity number 1163287

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

The Offshoot Foundation

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



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The Offshoot Foundation

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for the Year Ended 31 March 2025

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The Offshoot Foundation

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to empower, enthuse, and inspire disadvantaged people to develop life skills and raise aspirations using a range of creative media in order to better equip them to reach their full potential.

The objectives of the charity is to engage with disadvantaged people using creative media to:

- Teach the attendees technical and communication skills
- Build confidence
- Develop team leading skills
- Using people who have already completed courses to mentor new participants
- To build up the mentors work experience, to be included in their CVs and portfolios
- Can help encourage the mentor into further education in media courses or into work.

Significant activities

During the prior year, the charity engaged with many Councils, Schools and youth groups to provide courses mainly across the East Anglian region as well as London and Birmingham. The charity continues to grow, and a new funding stream was from the Healthy Activity Fund. (HAF)

Public benefit

The main activities for the year are to provide film courses to disadvantaged people and children, help them build skills useful in a workplace environment as well as everyday life.

The key actions employed to achieve the Charity's objectives are to:

- Provide free film courses to people in disadvantaged areas in conjunction with local Councils.
- Gain access to Schools to also run film workshops.
- Involve previous participants of the courses to come back to help as Mentors to develop their skills and experience further.

In doing this the Trustees have had regard to the guidance provided by the Charities Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity was established on 25 August 2015 as a CIO, and this is the current form it operates under. However, the charity was initially established in 2008.

Paul Press is the charity's Chief Executive and is involved in running many of the film courses himself. He has many useful contacts and has used these as well as other leads to generate a good level of interest in the film workshops both from Local Councils and Schools.

The level of the film workshops has grown and seen a marked improvement in this financial year, but more importantly, the courses have proved popular with attendees. This has allowed previous Participants of the courses to come back as Mentors more often and assist Paul in running these.

The charity continues to try and promote its film workshops further and is applying for grants and service level agreements to try and achieve this with a good level of success. However, the trustees accept that the current economic outlook as it develops could impact the availability of funds to apply for.

The Offshoot Foundation

Report of the Trustees **for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Financial position

The charity continues to attract income from providing film workshops mainly in the form of grants. Income has increased in the year to £222,501 compared to £158,372 the year before.

A profit for the financial year of £43,239 has been made, compared to a loss of £5,534 the year before.

Total unrestricted funds at year-end were £76,369 compared to £33,130 the year before. There are no restricted funds.

Principal funding sources

The principal funding sources for the charity are grants to enable it to meet its charitable objectives. During the year these grants were chiefly from Norfolk County Council, Enfield Borough Council, Suffolk County Council, West Suffolk Council, East Suffolk Council, Academies, and Schools. A new funding notable funding stream was from the National Lottery.

The charity does not carry out significant fundraising activities with the public.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The Offshoot Foundation is entering a new phase of growth and development. Building on the foundations laid in previous years, the charity is expanding its reach both geographically and financially. We are increasing revenue through a more diverse range of funding streams and growing our financial reserves to ensure greater long-term sustainability.

Geographically, we are strengthening our presence in Suffolk and Norfolk while expanding into new local areas such as Cambridge and Norwich. We are also laying the groundwork for a northern expansion, beginning with planned activity in Leeds. These developments will allow us to engage more young people across the UK, particularly those from disadvantaged backgrounds.

Alongside our geographical growth, the charity remains committed to securing significant funding for impactful, inclusive projects. Following the success of initiatives like Deaf Perspectives, we aim to lead and deliver more large-scale programmes that give voice to underrepresented communities.

A new strategic plan is in development for 2026-2028 to guide this growth and ensure the charity continues to inspire, empower and equip young people with the skills, confidence and opportunities to thrive through film and creative media.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

These accounts present the results for a full year of trading.

The financial statements have been prepared in accordance with the accounting policies set out herein and comply with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015).

Charity constitution

The Offshoot Foundation became a Charitable Incorporated Organisation (CIO) with UK registered charity number 1163287 in August 2015 and is governed by its Constitution which was adopted on 25 August 2015.

The Offshoot Foundation

Report of the Trustees **for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Constitution the Board of Trustees must comprise at least 3 and not more than 12 individuals. If the number falls below this minimum, the remaining trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. Trustees are appointed for an initial term of 4 years, and are selected based on their skills, knowledge, and experience, to provide the CIO with a broad skill set needed for its effective administration.

Trustees who served during the year were:

K Walters (appointed 31 January 2025)

P Nicholas (appointed 01 January 2013, resigned 31 January 2025)

C Orrin (appointed 09 January 2025)

P I Brown (appointed 01 December 2015)

J.Mckellar (appointed 13 December 2022)

L J Beales (appointed 09 June 2023)

A Cloke (appointed 01 January 2013, resigned 31 January 2025)

Organisational structure

The Board of Trustees administer the CIO. The Board meets at least four times a year for a full Board meeting.

The Offshoot Foundation is managed on a day-to-day basis by Paul Press, Chief Executive. He reports to the Board of Trustees at their quarterly meetings. The Trustees are responsible for the charity's strategic direction and overall policies. There is a fundraising sub-committee that meets bi-monthly. Paul Press is the lynchpin between the Trustees, the session workers, and the young people, as well as being the representative for the organisation with other professionals.

The Board is responsible for the employment and terms and conditions of the Chief Executive and general pay and remuneration terms of all employees.

Decision making

The board of trustees is the principal decision-making body of the charity. Any decisions taken by the trustees in the running of the charity are done so in regular meetings of the trustee board.

Induction and training of new trustees

There is an informal induction process for new Trustees, each meeting with the Chairman of the Board prior to attending their first full board meeting. Copies of the CIO's Constitution, latest Annual Report and statement of accounts are made available to the new trustee.

During the first Board meeting, the new trustee will meet key employees and the other trustees. Trustees are also provided with a copy of the Charity Commission publication CC3 "The Essential Trustee". Further training opportunities are identified throughout the year and various trustees will attend seminars providing feedback at relevant board meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163287

Principal address

19 Kings Hill
Great Cornard
Sudbury
Suffolk
CO10 0EH

The Offshoot Foundation

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Paul Nicholas (Chair) (resigned 31.1.25)

Paul Irving Brown

Ann Cloke (resigned 31.1.25)

Leighann Jayne Beales

James McKellar

C Orrin Trustee (appointed 9.1.25)

Keiran Waters (appointed 31.1.25)

Independent Examiner

Knights Lowe Chartered Accountants

Eldo House

Kempson Way

Suffolk Business Park

Bury St Edmunds

Suffolk

IP32 7AR

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:



James McKellar - Trustee

**Independent Examiner's Report to the Trustees of
The Offshoot Foundation**

Independent examiner's report to the trustees of The Offshoot Foundation

I report to the charity trustees on my examination of the accounts of The Offshoot Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Knights ACA, BSc

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Offshoot Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	<u>222,501</u>	<u>-</u>	<u>222,501</u>	<u>158,372</u>
EXPENDITURE ON					
Charitable activities	4				
Providing courses		<u>179,262</u>	<u>-</u>	<u>179,262</u>	<u>163,906</u>
NET INCOME/(EXPENDITURE)		43,239	-	43,239	(5,534)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>33,130</u>	<u>-</u>	<u>33,130</u>	<u>38,664</u>
TOTAL FUNDS CARRIED FORWARD		<u>76,369</u>	<u>-</u>	<u>76,369</u>	<u>33,130</u>

The notes form part of these financial statements

The Offshoot Foundation

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	17,337	-	17,337	14,539
CURRENT ASSETS					
Debtors	9	4,161	-	4,161	1,611
Cash at bank		75,838	-	75,838	30,281
		<u>79,999</u>	-	<u>79,999</u>	31,892
CREDITORS					
Amounts falling due within one year	10	(20,967)	-	(20,967)	(13,301)
NET CURRENT ASSETS					
		<u>59,032</u>	-	<u>59,032</u>	18,591
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>76,369</u>	-	<u>76,369</u>	33,130
NET ASSETS					
		<u>76,369</u>	-	<u>76,369</u>	33,130
FUNDS					
Unrestricted funds	11			<u>76,369</u>	33,130
TOTAL FUNDS					
				<u>76,369</u>	33,130

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:



James McKellar - Trustee

The Offshoot Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1. GENERAL INFORMATION

These financial statements cover the individual charity; The Offshoot Foundation only.

All transactions are reported in £ Sterling, rounded to whole pounds only.

The financial statements comply with the provisions of SORP 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once all of the following criteria have been met:

- The charity has entitlement to the funds
Any performance conditions attached to the items of income have been met or are fully within the
- control of the charity
- There is sufficient certainty that receipt of the income is considered probable
- The amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified by activity. The costs of each activity are made up of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between activities on a basis consistent with the use of the resources.

Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

There are currently no restricted funds held in the charity.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basis in preparing the financial statements.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	32,055	17,964
Grants	190,446	140,408
	222,501	158,372
	222,501	158,372

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Norfolk County Council	36,643	22,755
Enfield Borough Council	2,135	4,524
Victoria Acadamies	-	4,400
Gorseland Primary School	2,300	2,300
Suffolk County Council	25,481	39,876
National Lottery	19,650	9,953
Suffolk Community Foundation	3,125	-
Sinfornia Viva	2,000	300
West Suffolk County Council	11,755	15,746
Breckland Youth Advisory Board	-	2,500
John Egging Trust	1,091	200
Laura Jackson	-	1,600
City University	-	1,000
Langdon Community	-	100
Eastern Angles	-	500
Woodbridge Road Academy	585	570
East Suffolk County Council	26,809	21,306
Percy Bilton	-	4,629
Ashley Family Foundation	-	4,126
Acorn Park School	-	3,523
Chelmsford City Council	1,135	500
Combert Village College	2,000	-
Norfolk Community Foundation	1,000	-
Western Family Trustees	15,000	-
Aquarius Charitable Foundation	650	-
Axix Foundation	5,396	-
Bury Homeschool Workshop	700	-
Heritage Lottery Fund	31,601	-
Seckford Education Trust	1,390	-
	190,446	140,408
	190,446	140,408

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Providing courses	86,840	92,422	179,262

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing courses	86,215	6,207	92,422

Support costs, included in the above, are as follows:

	2025 Providing courses £	2024 Total activities £
Wages	47,000	42,000
Social security	231	-
Pensions	1,093	1,073
Room hire	10,386	9,082
Rates and water	1,825	1,620
Insurance	1,145	1,005
Computer costs	1,326	1,261
Postage and stationery	1,067	1,126
Advertising	1,009	851
Sundries	1,299	2,700
Travel and subsistence	6,370	6,291
Depreciation of tangible and heritage assets	10,620	10,837
Subscriptions	2,844	2,305
HMRC interest	-	218
Accountancy and legal fees	6,207	5,648
	92,422	86,017

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	158,372	-	158,372
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Providing courses	163,906	-	163,906
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(5,534)	-	(5,534)
RECONCILIATION OF FUNDS			
Total funds brought forward	38,664	-	38,664
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>33,130</u>	<u>-</u>	<u>33,130</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	45,502
Additions	13,419
	<hr/>
At 31 March 2025	58,921
	<hr/>
DEPRECIATION	
At 1 April 2024	30,963
Charge for year	10,621
	<hr/>
At 31 March 2025	41,584
	<hr/>
NET BOOK VALUE	
At 31 March 2025	17,337
	<hr/> <hr/>
At 31 March 2024	14,539
	<hr/> <hr/>

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,649	1,611
Prepayments	512	-
	<u>4,161</u>	<u>1,611</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,264	1,386
Taxation and social security	3,432	2,207
Other creditors	16,271	9,708
	<u>20,967</u>	<u>13,301</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	33,130	43,239	76,369
	<u>33,130</u>	<u>43,239</u>	<u>76,369</u>
TOTAL FUNDS	<u>33,130</u>	<u>43,239</u>	<u>76,369</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	222,501	(179,262)	43,239
	<u>222,501</u>	<u>(179,262)</u>	<u>43,239</u>
TOTAL FUNDS	<u>222,501</u>	<u>(179,262)</u>	<u>43,239</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	38,664	(5,534)	33,130
	<u>38,664</u>	<u>(5,534)</u>	<u>33,130</u>
TOTAL FUNDS	<u>38,664</u>	<u>(5,534)</u>	<u>33,130</u>

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,372	(163,906)	(5,534)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,372</u>	<u>(163,906)</u>	<u>(5,534)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	38,664	37,705	76,369
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,664</u>	<u>37,705</u>	<u>76,369</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,873	(343,168)	37,705
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>380,873</u>	<u>(343,168)</u>	<u>37,705</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Offshoot Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,055	17,964
Grants	190,446	140,408
	222,501	158,372
Total incoming resources	222,501	158,372
 EXPENDITURE		
Charitable activities		
Media equipment purchases	21,633	10,676
Course providers & contractors	65,207	67,213
	86,840	77,889
 Support costs		
Management		
Wages	47,000	42,000
Social security	231	-
Pensions	1,093	1,073
Room hire	10,386	9,082
Rates and water	1,825	1,620
Insurance	1,145	1,005
Computer costs	1,326	1,261
Postage and stationery	1,067	1,126
Advertising	1,009	851
Sundries	1,299	2,700
Travel and subsistence	6,370	6,291
Plant & machinery depreciation	10,620	10,837
Subscriptions	2,844	2,305
	86,215	80,151
 Finance		
HMRC interest	-	218
 Governance costs		
Accountancy and legal fees	6,207	5,648
Total resources expended	179,262	163,906
Net income/(expenditure)	43,239	(5,534)

This page does not form part of the statutory financial statements

THE OFFSHOOT FOUNDATION

England & Wales - Charity number 1163287

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2024

for

The Offshoot Foundation

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
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The Offshoot Foundation

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for the Year Ended 31 March 2024

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The Offshoot Foundation
Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to empower, enthuse, and inspire disadvantaged people to develop life skills and raise aspirations using a range of creative media in order to better equip them to reach their full potential.

The objectives of the charity is to engage with disadvantaged people using creative media to:

- Teach the attendees technical and communication skills
- Build confidence
- Develop team leading skills
- Using people who have already completed courses to mentor new participants
- To build up the mentors work experience, to be included in their CVs and portfolios
- Can help encourage the mentor into further education in media courses or into work.

Significant activities

During the prior year, the charity engaged with many Councils, Schools and youth groups to provide courses mainly across the East Anglian region as well as London and Birmingham. The charity continues to grow, and a new funding stream was from the Healthy Activity Fund. (HAF)

Public benefit

The main activities for the year are to provide film courses to disadvantaged people and children, help them build skills useful in a workplace environment as well as everyday life.

The key actions employed to achieve the Charity's objectives are to:

- Provide free film courses to people in disadvantaged areas in conjunction with local Councils.
- Gain access to Schools to also run film workshops.
- Involve previous participants of the courses to come back to help as Mentors to develop their skills and experience further.

In doing this the Trustees have had regard to the guidance provided by the Charities Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was established on 25 August 2015 as a CIO, and this is the current form it operates under. However, the charity was initially established in 2008.

Paul Press is the charity's Chief Executive and is involved in running many of the film courses himself. He has many useful contacts and has used these as well as other leads to generate a good level of interest in the film workshops both from Local Councils and Schools.

The level of the film workshops has grown and seen a marked improvement in this financial year, but more importantly, the courses have proved popular with attendees. This has allowed previous Participants of the courses to come back as Mentors more often and assist Paul in running these.

The charity continues to try and promote its film workshops further and is applying for grants and service level agreements to try and achieve this with a good level of success. However, the trustees accept that the current economic outlook as it develops could impact the availability of funds to apply for.

The Offshoot Foundation

Report of the Trustees **for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Financial position

The charity continues to attract income from providing film workshops mainly in the form of grants. Income has however decreased slightly in the year to £158,372 compared to £169,873 the year before.

A loss for the financial year is £5,534 compared to a profit of £28,809 the year before.

Total unrestricted funds at year-end were £33,130 compared to £38,664 the year before. There are no restricted funds.

Principal funding sources

The principal funding sources for the charity are grants to enable it to meet its charitable objectives. During the year these grants were chiefly from Norfolk County Council, Enfield Borough Council, Suffolk County Council, West Suffolk Council, East Suffolk Council, Academies, and Schools. A new funding notable funding stream was from the National Lottery.

The charity does not carry out significant fundraising activities with the public.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The charity continues to apply for funding to provide creative media/film workshops. The idea is to maintain good coverage in the Suffolk and Norfolk area but also expand the coverage of these courses and ultimately the charity into new geographical locations. This will allow the charity to benefit more people. A new two-year business plan has been developed for 2023- 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

These accounts present the results for a full year of trading.

The financial statements have been prepared in accordance with the accounting policies set out herein and comply with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015).

Charity constitution

The Offshoot Foundation became a Charitable Incorporated Organisation (CIO) with UK registered charity number 1163287 in August 2015 and is governed by its Constitution which was adopted on 25 August 2015.

Recruitment and appointment of new trustees

As set out in the Constitution the Board of Trustees must comprise at least 3 and not more than 12 individuals. If the number falls below this minimum, the remaining trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. Trustees are appointed for an initial term of 4 years, and are selected based on their skills, knowledge, and experience, to provide the CIO with a broad skill set needed for its effective administration.

Trustees who served during the year were:

A Cloke (appointed 1 January 2013)

P Nicholas (appointed 1 January 2013)

S Williams (appointed 1 January 2013, resigned 1 November 2023)

P I Brown (appointed 1 December 2015)

J.Mckeller (appointed 13 December 2022)

L J Beales (appointed 09 June 2023)

The Offshoot Foundation

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees administer the CIO. The Board meets at least four times a year for a full Board meeting.

The Offshoot Foundation is managed on a day-to-day basis by Paul Press, Chief Executive. He reports to the Board of Trustees at their quarterly meetings. The Trustees are responsible for the charity's strategic direction and overall policies. There is a fundraising sub-committee that meets bi-monthly. Paul Press is the lynchpin between the Trustees, the session workers, and the young people, as well as being the representative for the organisation with other professionals.

The Board is responsible for the employment and terms and conditions of the Chief Executive and general pay and remuneration terms of all employees.

Decision making

The board of trustees is the principal decision-making body of the charity. Any decisions taken by the trustees in the running of the charity are done so in regular meetings of the trustee board.

Induction and training of new trustees

There is an informal induction process for new Trustees, each meeting with the Chairman of the Board prior to attending their first full board meeting. Copies of the CIO's Constitution, latest Annual Report and statement of accounts are made available to the new trustee.

During the first Board meeting, the new trustee will meet key employees and the other trustees. Trustees are also provided with a copy of the Charity Commission publication CC3 "The Essential Trustee". Further training opportunities are identified throughout the year and various trustees will attend seminars providing feedback at relevant board meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163287

Principal address

19 Kings Hill
Great Cornard
Sudbury
Suffolk
CO10 0EH

Trustees

Paul Nicholas (Chair)
Paul Irving Brown
Ann Cloke
Sarah Williams (resigned 1.11.23)
Leighann Jayne Beales (appointed 9.6.23)
James McKellar

Independent Examiner

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

The Offshoot Foundation
Report of the Trustees
for the Year Ended 31 March 2024

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

Paul Nicholas - Trustee

**Independent Examiner's Report to the Trustees of
The Offshoot Foundation**

Independent examiner's report to the trustees of The Offshoot Foundation

I report to the charity trustees on my examination of the accounts of The Offshoot Foundation (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Knights ACA, BSc

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Offshoot Foundation

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	<u>158,372</u>	<u>-</u>	<u>158,372</u>	<u>169,873</u>
EXPENDITURE ON					
Charitable activities	4				
Providing courses		<u>163,906</u>	<u>-</u>	<u>163,906</u>	<u>141,064</u>
NET INCOME/(EXPENDITURE)		(5,534)	-	(5,534)	28,809
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,664</u>	<u>-</u>	<u>38,664</u>	<u>9,855</u>
TOTAL FUNDS CARRIED FORWARD		<u>33,130</u>	<u>-</u>	<u>33,130</u>	<u>38,664</u>

The notes form part of these financial statements

The Offshoot Foundation

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	14,539	-	14,539	18,263
CURRENT ASSETS					
Debtors	9	1,611	-	1,611	8,816
Cash at bank		30,281	-	30,281	24,488
		31,892	-	31,892	33,304
CREDITORS					
Amounts falling due within one year	10	(13,301)	-	(13,301)	(12,903)
NET CURRENT ASSETS		18,591	-	18,591	20,401
TOTAL ASSETS LESS CURRENT LIABILITIES		33,130	-	33,130	38,664
NET ASSETS		33,130	-	33,130	38,664
FUNDS	11				
Unrestricted funds				33,130	38,664
TOTAL FUNDS				33,130	38,664

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

Paul Nicholas - Trustee

The Offshoot Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1. GENERAL INFORMATION

These financial statements cover the individual charity; The Offshoot Foundation only.

All transactions are reported in £ Sterling, rounded to whole pounds only.

The financial statements comply with the provisions of SORP 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once all of the following criteria have been met:

- The charity has entitlement to the funds
Any performance conditions attached to the items of income have been met or are fully within the
- control of the charity
- There is sufficient certainty that receipt of the income is considered probable
- The amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified by activity. The costs of each activity are made up of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between activities on a basis consistent with the use of the resources.

Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

There are currently no restricted funds held in the charity.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basis in preparing the financial statements.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17,964	6,435
Grants	140,408	163,438
	<hr/> 158,372 <hr/>	<hr/> 169,873 <hr/>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Norfolk County Council	22,755	81,260
Enfield Borough Council	4,524	4,475
Babergh District Council	-	10,030
Mid-Suffolk District Council	-	5,797
Victoria Acadamies	4,400	4,000
Gorseland Primary School	2,300	2,300
Souter Charitable Trust	-	3,000
Suffolk County Council	39,876	11,311
National Lottery	9,953	-
Ipswich Borough Council	-	7,586
Jubilant	-	1,500
Sinfornia Viva	300	1,500
The Tudwick Foundation	-	2,280
West Suffolk County Council	15,746	26,399
Mrs LD Rope	-	2,000
Breckland Youth Advisory Board	2,500	-
John Egging Trust	200	-
Laura Jackson	1,600	-
City University	1,000	-
Langdon Community	100	-
Eastern Angles	500	-
Woodbridge Road Academy	570	-
East Suffolk County Council	21,306	-
Percy Bilton	4,629	-
Ashley Family Foundation	4,126	-
Acorn Park School	3,523	-
Chelmsford City Council	500	-
	<hr/> 140,408 <hr/>	<hr/> 163,438 <hr/>

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Providing courses	<u>77,889</u>	<u>86,017</u>	<u>163,906</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Providing courses	<u>80,151</u>	<u>218</u>	<u>5,648</u>	<u>86,017</u>

Support costs, included in the above, are as follows:

	2024 Providing courses £	2023 Total activities £
Wages	42,000	10,500
Pensions	1,073	-
Room hire	9,082	6,621
Rates and water	1,620	1,520
Insurance	1,005	289
Computer costs	1,261	784
Postage and stationery	1,126	2,048
Advertising	851	770
Sundries	2,700	2,726
Travel and subsistence	6,291	3,483
Depreciation of tangible and heritage assets	10,837	7,155
Subscriptions	2,305	1,680
HMRC interest	218	-
Accountancy and legal fees	5,648	5,499
	<u>86,017</u>	<u>43,075</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	169,873	-	169,873
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Providing courses	141,064	-	141,064
	<hr/>	<hr/>	<hr/>
NET INCOME	28,809	-	28,809
RECONCILIATION OF FUNDS			
Total funds brought forward	9,855	-	9,855
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>38,664</u>	<u>-</u>	<u>38,664</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	38,389
Additions	7,113
	<hr/>
At 31 March 2024	45,502
	<hr/>
DEPRECIATION	
At 1 April 2023	20,126
Charge for year	10,837
	<hr/>
At 31 March 2024	30,963
	<hr/>
NET BOOK VALUE	
At 31 March 2024	14,539
	<hr/>
At 31 March 2023	18,263
	<hr/>

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,611	8,384
Prepayments	-	432
	<u>1,611</u>	<u>8,816</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,386	1,398
Taxation and social security	2,207	2,983
Other creditors	9,708	8,522
	<u>13,301</u>	<u>12,903</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	38,664	(5,534)	33,130
	<u>38,664</u>	<u>(5,534)</u>	<u>33,130</u>
TOTAL FUNDS	<u>38,664</u>	<u>(5,534)</u>	<u>33,130</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	158,372	(163,906)	(5,534)
	<u>158,372</u>	<u>(163,906)</u>	<u>(5,534)</u>
TOTAL FUNDS	<u>158,372</u>	<u>(163,906)</u>	<u>(5,534)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	9,855	28,809	38,664
	<u>9,855</u>	<u>28,809</u>	<u>38,664</u>
TOTAL FUNDS	<u>9,855</u>	<u>28,809</u>	<u>38,664</u>

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,873	(141,064)	28,809
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>169,873</u>	<u>(141,064)</u>	<u>28,809</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	9,855	23,275	33,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,855</u>	<u>23,275</u>	<u>33,130</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,245	(304,970)	23,275
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>328,245</u>	<u>(304,970)</u>	<u>23,275</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Offshoot Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,964	6,435
Grants	140,408	163,438
	158,372	169,873
Total incoming resources	158,372	169,873
 EXPENDITURE		
Charitable activities		
Media equipment purchases	10,676	16,086
Course providers & contractors	67,213	81,903
	77,889	97,989
 Support costs		
Management		
Wages	42,000	10,500
Pensions	1,073	-
Room hire	9,082	6,621
Rates and water	1,620	1,520
Insurance	1,005	289
Computer costs	1,261	784
Postage and stationery	1,126	2,048
Advertising	851	770
Sundries	2,700	2,726
Travel and subsistence	6,291	3,483
Plant & machinery depreciation	10,837	7,155
Subscriptions	2,305	1,680
	80,151	37,576
 Finance		
HMRC interest	218	-
 Governance costs		
Accountancy and legal fees	5,648	5,499
Total resources expended	163,906	141,064
Net (expenditure)/income	(5,534)	28,809

This page does not form part of the statutory financial statements

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Signature 1

Signed by Paul Nicholas using authentication code wqNGQy9Rcm0oMyFTQw== at IP address 92.31.243.66, on 2024/09/28 16:46:47 Z.

Paul Nicholas's e-mail address is: paul.nicholas1@googlemail.com.

Signature 2

Signed by James Knights using authentication code YkIMbCUkWGp8RFhF at IP address 20.117.102.58, on 2024/09/30 16:36:48 Z.

James Knights's e-mail address is: james@knightslowe.co.uk.

James Knights added the following comments:

"Independent Review Signed"

THE OFFSHOOT FOUNDATION

England & Wales - Charity number 1163287

Accounts

OFFSHOOT FOUNDATION

Unaudited Annual Report and
Financial Statements

31st March 2023

Charity Number 1163287

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The Trustees present their report and financial statement for the year ended 31 March 2023

Registered Charity Name Offshoot Foundation

Charity Number 1163287

Registered Office 19 Kings Hill
Great Cornard
Sudbury
Suffolk
CO10 0EH

Trustees Paul Nicholas (Chair)
Ann Cloke (Vice Chair)
Sarah Williams
James McKellar
Paul Brown (Treasurer)

CEO Paul Press

Bankers Lloyds Bank
Birmingham
30-90-91
69038768

**Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2023**

**Structure, governance and management
Governing Document**

The organisation is a Charitable Incorporated Organisation registered on 25th August 2015.

Recruitment and Appointment of Trustees

The Trustees are shown on page 3 and held office throughout the year. The charity aims to recruit trustees with a wide range of business and sector experience from which the charity will benefit.

Trustee Induction and Training

New Trustees are provided with:

- The Charity's Constitution
- The latest accounts of the charity
- Details of the Charity Commission guidance notes CC3 "The Essential Trustee"

In addition, all Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational Structure

The Offshoot Foundation is managed on a day-to-day basis by Paul Press, Chief Executive. He reports to the Board of Trustees at their quarterly meetings. The Trustees are responsible for the strategic direction and overall policies of the charity. There is a fundraising sub-committee that meets bi-monthly.

Paul Press is the lynchpin between the Trustees, the sessional workers, and the young people, as well as being the representative for the organisation with other professionals.

Risk Review

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Objectives and Activities

Mission Statement

The **Offshoot Foundation** aims to **empower, enthuse** and **inspire** disadvantaged people to develop life skills and raise aspirations using a range of **creative media** in order to better equip them to reach their full potential.

Aims of charity:

- Engage with disadvantaged people using creative media to
 - o Teach them technical skills and communication skills.
 - o Build confidence.
 - o Develop team-leading skills.
- Using people who have already completed our courses to mentor new participants.
 - o This will build up the mentor's work experience, to be included in the CVs and portfolios
 - o Can help to encourage the mentors into further education in media courses or into work.

Review of the Year

The last year has seen a wonderful rise in workshops across East Anglia and continuing workshops across London and the West Midlands. We managed to secure funding to work with new students and made links in areas where we had never worked before. We employed our CEO on a permanent contract for the first time.

Activities currently offered:

Throughout the year we have worked with over 1200 young people on a variety of projects.

A summary of projects follows:

Gorseland Primary School, Ipswich, Film Workshop

Our 13th year working at this school, this project involved working with 60 children aged 10-11 years, over a 8-day period to make films based on writing from the young people. We made in total 13 films.

Devonshire Infant Academy, Sandwell, West Mids. Film Workshop

We returned to continue working in our 14th year with 90 Year 2 pupils, making 3 films over a two-week period.

Trustees Annual Report Year ended 31 March 2023

Summer & Christmas Norfolk, West Suffolk and South Suffolk Healthy Activity Fund Film Workshop

We ran free school meal workshops over nine weeks in the Easter, summer and Christmas holidays of 2022. Numbers were sadly low in some venues as they are a difficult cohort to engage with and schools continue not to advertise for us. During the 4 days each week, we worked 10 am - 2 pm each day on movie trailers, music videos and animations.

Enfield Music Video Workshop

We returned in 2022 to Enfield and ran a music video workshop and a 4-day film-making workshop. They were a great success as ever.

Gainsborough's House

As the rebuild continues we were asked to film material for friends of the house.

Sinfonia & Orchestra Live Filming

Following on from previous projects we worked with Sinfonia and OL at the National Horseracing Museum in Newmarket where we taught pupils how to film and they then presented a film about a local refugee from the 2nd World War.

Coronavirus Fund Workshops - Suffolk County Council Funding

We were successful in the previous year to run workshops across Suffolk as well as producing a 45-minute film with some of our ex-students who now work in the film and TV industry as well as purchasing new cameras. This continued in this year.

Jubilant Workshop - Stowmarket

We were invited to work with students from Stowmarket High School on an arts and film project for a larger summer event in Stowmarket. We worked with 15 students on a 6-day project with many returning for HAF workshops held locally.

Suffolk Archives - Sudbury Market Film

Following on from the Newmarket Film we were then invited to make a film with young people in Sudbury about our 1000 yr old market. The film was screened to local residents to great acclaim. Completely written, filmed, presented, and edited by young people.

Kool Carers

Whilst working on a Sinfonia Live project we came across this young carers group who asked if we could deliver a film workshop for them. They provided 30 young people and we worked on movie trailers. They very much would like further workshops if we can find further funding.

Activities Unlimited Book

We were asked by the above to film someone to sign two books for deaf children. This we were more than happy to do. It also then led onto to chat about further funding which we managed to secure in the next financial year.

Offshoot Foundation

Trustees Annual Report Year ended 31 March 2023

Plans for the future

- To work in additional schools
- To continue our holiday workshops
- To extend our reach to work within the heritage sector
- To develop our workshops to focus on certain aspects of the filmmaking industry
- To work in new areas such as Essex and Cambridgeshire
- To train further facilitators to run workshops
- Targeted participants include:
 - o Young people living in disadvantaged areas (to be identified in Suffolk through the Hidden Needs report), youth organisations and schools will be contacted in order to promote the workshops
 - o NEET young people up to 24 yrs, areas to be identified after consultation with Careers office, Suffolk County Council and Youth Workers
 - o Young people with disabilities, to be identified through schools and Activities Unlimited
 - o Pupil Referral Units, working with disengaged young people
 - o Young offenders
 - o Young people in care
 - o Young carers

Financial Review

Incoming resources amounted to £169,873 After incurring costs of £141,064 the net incoming resources for the year amounted to £38,664. The Trustees consider the year-end financial position to be satisfactory.

Principle Funding Sources

The principal funding sources for the charity are grants to enable it to meet its charitable objectives. During the year these grants were chiefly from Norfolk County Council, Suffolk County Council, Enfield Borough Council, West Suffolk Council, Babergh & Mid Suffolk District Council, Parents, Academies, Gorseland School, Devonshire School (Victoria Academies), School, Souter Charitable Trust, Jubilant, Sinfonia Viva, The Tudwick Foundation, Mrs LD Rope.

We are extremely grateful to these organisations for supporting us during the year.

**Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2023**

Reserves Policy

Our reserves policy is set to meet the day-to-day operating requirements of the charity for a minimum of 6 months, currently this amounts to approximately £30,000. At year-end the free reserves amounted to £38,664.00

Signed on behalf of the Trustees

**Paul Nicholas
Chair**

The Offshoot Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	6,435	12,728
Grants	163,438	83,431
	<u>169,873</u>	<u>96,159</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Norfolk County Council	81,260	28,817
Enfield Borough Council	4,475	6,385
Babergh District Council	10,030	6,437
Unity Schools Partnership	-	1,300
Stour Valley Community School	-	500
Community Action Suffolk	-	2,500
The Apex	-	2,960
Mid-Suffolk District Council	5,797	3,175
Victoria Acadamies	4,000	4,000
Gorseland Primary School	2,300	2,571
Hartismere School	-	1,000
Souter Charitable Trust	3,000	2,000
The Astor Foundation	-	1,000
Royal Shakespeare Company	-	500
Suffolk County Council	11,311	20,286
Ipswich Borough Council	7,586	-
Jubilant	1,500	-
Sinformia Viva	1,500	-
The Tudwick Foundation	2,280	-
West Suffolk County Council	26,399	-
Mrs LD Rope	2,000	-
	<u>163,438</u>	<u>83,431</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Providing courses	<u>97,989</u>	<u>43,075</u>	<u>141,064</u>

The Offshoot Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,435	12,728
Grants	163,438	83,431
	<hr/>	<hr/>
	169,873	96,159
	<hr/>	<hr/>
Total incoming resources	169,873	96,159
 EXPENDITURE		
Charitable activities		
Media equipment purchases	16,086	12,761
Course providers & contractors	81,903	65,163
	<hr/>	<hr/>
	97,989	77,924
Support costs		
Management		
Wages	10,500	-
Room hire	6,621	2,868
Rates and water	1,520	-
Insurance	289	315
Computer costs	784	1,144
Postage and stationery	2,048	897
Advertising	770	-
Sundries	2,726	2,813
Travel and subsistence	3,483	3,135
Plant & machinery depreciation	7,155	3,362
Subscriptions	1,680	926
	<hr/>	<hr/>
	37,576	15,460
Governance costs		
Accountancy and legal fees	5,499	3,000
	<hr/>	<hr/>
Total resources expended	141,064	96,384
	<hr/>	<hr/>
Net income/(expenditure)	28,809	(225)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

**Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2023**

Trustee responsibilities:

The Trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by members of the committee on 13th December 2022

And signed on their behalf by:

A handwritten signature in black ink, appearing to read 'P. Nicolas', written in a cursive style.

Paul Nicolas
Chair

THE OFFSHOOT FOUNDATION

England & Wales - Charity number 1163287

Accounts



Knights Lowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022

for

The Offshoot Foundation

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

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info@knightslowe.co.uk
knightslowe.co.uk

The Offshoot Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2022

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The Offshoot Foundation

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to empower, enthuse, and inspire disadvantaged people to develop life skills and raise aspirations using a range of creative media in order to better equip them to reach their full potential.

The objectives of the charity is to engage with disadvantaged people using creative media to:

- Teach the attendees technical and communication skills
- Build confidence
- Develop team leading skills
- Using people who have already completed courses to mentor new participants
- To build up the mentors work experience, to be included in their CVs and portfolios
- Can help encourage the mentor into further education in media courses or into work.

Significant activities

The prior year was affected by the global COVID pandemic with restrictions meaning not all courses could take place in person and access into schools was not possible. This financial year the restrictions were lifted meaning courses were free to take place again and access into schools was possible. The charity engaged with many Councils and Schools to provide courses mainly across the East Anglian region.

Public benefit

The main activities for the year are to provide film courses to disadvantaged people and children, help them build skills useful in a workplace environment as well as everyday life.

The key actions employed to achieve the Charity's objectives are to:

- Provide free film courses to people in disadvantaged areas in conjunction with local Councils.
- Gain access to Schools to also run film workshops.
- Involve previous participants of the courses to come back to help as Mentors to develop their skills and experience further.

In doing this the Trustees have had regard to the guidance provided by the Charities Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was established on 25 August 2015 as a CIO and this is the current form it operates under. However the charity was initially established in 2008.

Paul Press is the Chief Executive of the charity and is involved in running many of the film courses himself. He has many useful contacts and has used these as well as other leads to generate a good level of interest in the film workshops both from Local Councils and Schools.

The level of the film workshops has grown in this financial year, partly due to the COVID restrictions ending, but more importantly as the courses have proved popular. This has allowed previous Participants of the courses to come back as Mentors more often and assist Paul in running these.

The charity continues to try and promote its film workshops further and is applying for grants and service level agreements to try and achieve this with a good level of success. However the trustees accept that the current economic outlook as it develops could impact the availability of funds to apply for.

The Offshoot Foundation

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

The charity continues to attract income from providing film workshops mainly in the form of grants and the level of this has greatly improved this year. As a result income has improved greatly in the year rising to £96,159 compared to £43,460 the year before.

However there has also been a large increase in the expenses of providing these courses with more media equipment and staff required. As well as this there were also other expenses not previously incurred such as Room Hire, Computer Costs, and Accountancy fees for the first time. As a result expenses have risen by more than the increase in income resulting in the charity breaking-even this year with a small loss of -£225 compared to a profit of £11,672 the year before.

Total unrestricted funds at year-end were £9,855 compared to £10,080 the year before. There are no restricted funds.

Principal funding sources

The principal funding sources for the charity are grants to enable it to meet its charitable objectives. During the year these grants were chiefly from Norfolk County Council, Enfield Borough Council, Babergh District Council, Mid Suffolk District Council, Suffolk County Council, Academies, and Schools.

The charity does not carry out significant fundraising activities with the public.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The charity continues to apply for funding to provide creative media/film workshops. The idea is to maintain good coverage in the Suffolk and Norfolk area but also expand the coverage of these courses and ultimately the charity into new geographical locations. This will allow the charity to benefit more people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

These accounts present the results for a full year of trading.

The financial statements have been prepared in accordance with the accounting policies set out herein and comply with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015).

Charity constitution

The Offshoot Foundation became a Charitable Incorporated Organisation (CIO) with UK registered charity number 1163287 in August 2015 and is governed by its Constitution which was adopted on 25 August 2015.

The Offshoot Foundation

Report of the Trustees **for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Constitution the Board of Trustees must comprise at least 3 and not more than 12 individuals. If the number falls below this minimum, the remaining trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. Trustees are appointed for a term of 3 years, and are selected based on their skills, knowledge, and experience, to provide the CIO with a broad skill set needed for its effective administration. Trustees who served during the year were:

A Cloke (appointed 1 January 2013)

P Nicholas (appointed 1 January 2013)

S Williams (appointed 1 January 2013)

P I Brown (appointed 1 December 2015)

J Heard (appointed 10 February 2021, resigned 1 March 2022)

Organisational structure

The Board of Trustees administer the CIO. The Board meets at least four times a year for a full Board meeting.

The Offshoot Foundation is managed on a day-to-day basis by Paul Press, Chief Executive. He reports to the Board of Trustees at their quarterly meetings. The Trustees are responsible for the strategic direction and overall policies of the charity. There is a fundraising sub-committee who meet bi-monthly. Paul Press is the lynch pin between the Trustees, the sessions workers and the young people, as well as being the representative for the organisation with other professionals.

The Board is responsible for the employment and terms and conditions of the Chief Executive and general pay and remuneration terms of all employees.

Decision making

The board of trustees is the principal decision making body of the charity. Any decisions taken by the trustees in running of the charity are done so in regular meetings of the trustee board.

Induction and training of new trustees

There is an informal induction process for new Trustees, each one meeting with the Chairman of the Board prior to attending their first full board meeting. Copies of the CIO's Constitution, latest Annual Report and statement of accounts and are made available to the new trustee.

During the first Board meeting the new trustee will meet key employees and the other trustees. Trustees are also provided with a copy of the Charity Commission publication CC3 "The Essential Trustee". Further training opportunities are identified throughout the year and various trustees will attend seminars providing feedback at relevant board meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163287

Principal address

19 Kings Hill
Great Cornard
Sudbury
Suffolk
CO10 0EH

The Offshoot Foundation

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Paul Nicholas (Chair)
James Heard
Paul Irving Brown
Marie Talbot
Ann Cloke
Sarah Williams

Independent Examiner

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on17.10.22..... and signed on its behalf by:



.....
Paul Nicholas - Trustee

**Independent Examiner's Report to the Trustees of
The Offshoot Foundation**

Independent examiner's report to the trustees of The Offshoot Foundation

I report to the charity trustees on my examination of the accounts of The Offshoot Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Knights ACA, BSc
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 25.10.2022

The Offshoot Foundation

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	<u>96,159</u>	<u>43,460</u>
EXPENDITURE ON			
Charitable activities	4		
Providing courses		96,384	31,788
NET INCOME/(EXPENDITURE)		(225)	11,672
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>10,080</u>	<u>(1,592)</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,855</u>	<u>10,080</u>

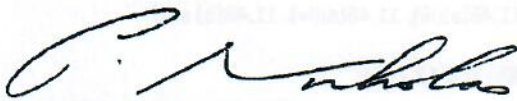
The notes form part of these financial statements

The Offshoot Foundation

**Balance Sheet
31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	8	9,394	1,236
CURRENT ASSETS			
Debtors	9	1,019	1,000
Cash at bank		21,752	20,676
		<u>22,771</u>	<u>21,676</u>
CREDITORS			
Amounts falling due within one year	10	(22,310)	(12,832)
NET CURRENT ASSETS		<u>461</u>	<u>8,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,855</u>	<u>10,080</u>
NET ASSETS		<u>9,855</u>	<u>10,080</u>
FUNDS	11		
Unrestricted funds		9,855	10,080
TOTAL FUNDS		<u>9,855</u>	<u>10,080</u>

The financial statements were approved by the Board of Trustees and authorised for issue on19.10.22..... and were signed on its behalf by:



Paul Nicholas - Trustee

The notes form part of these financial statements

The Offshoot Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

1. GENERAL INFORMATION

These financial statements cover the individual charity; The Offshoot Foundation only.

All transactions are reported in £ Sterling, rounded to whole pounds only.

The financial statements comply with the provisions of SORP 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once all of the following criteria have been met:

- The charity has entitlement to the funds
Any performance conditions attached to the items of income have been met or are fully within the
- control of the charity
- There is sufficient certainty that receipt of the income is considered probable
- The amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified by activity. The costs of each activity are made up of direct costs and shared costs, including support costs involved in undertaking each activity.

The Offshoot Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Expenditure

Direct costs attributable to a single activity are allocated directly to that activity.

Support costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between activities on a basis consistent with the use of the resources.

Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

There are currently no restricted funds held in the charity.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basis in preparing the financial statements.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Offshoot Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12,728	1,808
Grants	83,431	41,652
	<u>96,159</u>	<u>43,460</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Sundry Grants	-	1,299
Norfolk County Council	28,817	-
Enfield Borough Council	6,385	2,000
Babergh District Council	6,437	582
Unity Schools Partnership	1,300	-
Stour Valley Community School	500	1,000
Community Action Suffolk	2,500	-
The Apex	2,960	-
Mid-Suffolk District Council	3,175	-
Victoria Acadamies	4,000	-
Gorseland Primary School	2,571	-
Hartismere School	1,000	-
Souter Charitable Trust	2,000	-
The Astor Foundation	1,000	-
Royal Shakespeare Company	500	-
Suffolk County Council	20,286	6,150
Befriending Scheme	-	2,850
D C Moncreiff	-	500
Lord Belsted CT	-	1,500
National Lottery	-	9,336
Quay Theatre	-	9,425
Suffolk Community Foundation	-	6,260
The Annie Tranmer Grant	-	500
The Fritton Trust	-	250
	<u>83,431</u>	<u>41,652</u>

The Offshoot Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Providing courses	<u>77,924</u>	<u>18,460</u>	<u>96,384</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Providing courses	<u>15,460</u>	<u>3,000</u>	<u>18,460</u>

Support costs, included in the above, are as follows:

	2022 Providing courses £	2021 Total activities £
Room hire	2,868	-
Insurance	315	-
Computer costs	1,144	-
Postage and stationery	897	-
Advertising	-	1,692
Sundries	2,813	187
Travel and subsistence	3,135	1,297
Depreciation of tangible and heritage assets	3,362	-
Subscriptions	926	1,438
Accountancy and legal fees	3,000	-
	<u>18,460</u>	<u>4,614</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

One trustee (2021: Nil) was paid remuneration in relation to the provision of courses for the charity totalling £6,668 (2021: £Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

The Offshoot Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	43,460
EXPENDITURE ON	
Charitable activities	
Providing courses	31,788
NET INCOME	11,672
RECONCILIATION OF FUNDS	
Total funds brought forward	(1,592)
TOTAL FUNDS CARRIED FORWARD	10,080

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021	10,845
Additions	11,520
At 31 March 2022	22,365
DEPRECIATION	
At 1 April 2021	9,609
Charge for year	3,362
At 31 March 2022	12,971
NET BOOK VALUE	
At 31 March 2022	9,394
At 31 March 2021	1,236

The Offshoot Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>1,019</u>	<u>1,000</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>22,310</u>	<u>12,832</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	10,080	(225)	9,855
TOTAL FUNDS	<u>10,080</u>	<u>(225)</u>	<u>9,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	96,159	(96,384)	(225)
TOTAL FUNDS	<u>96,159</u>	<u>(96,384)</u>	<u>(225)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	(1,592)	11,672	10,080
TOTAL FUNDS	<u>(1,592)</u>	<u>11,672</u>	<u>10,080</u>

The Offshoot Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,460	(31,788)	11,672
TOTAL FUNDS	<u>43,460</u>	<u>(31,788)</u>	<u>11,672</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(1,592)	11,447	9,855
TOTAL FUNDS	<u>(1,592)</u>	<u>11,447</u>	<u>9,855</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,619	(128,172)	11,447
TOTAL FUNDS	<u>139,619</u>	<u>(128,172)</u>	<u>11,447</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Offshoot Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,728	1,808
Grants	83,431	41,652
	<u>96,159</u>	<u>43,460</u>
Total incoming resources	96,159	43,460
EXPENDITURE		
Charitable activities		
Media equipment purchases	12,761	1,740
Course providers & contractors	65,163	25,434
	<u>77,924</u>	<u>27,174</u>
Support costs		
Management		
Room hire	2,868	-
Insurance	315	-
Computer costs	1,144	-
Postage and stationery	897	-
Advertising	-	1,692
Sundries	2,813	187
Travel and subsistence	3,135	1,297
Plant & machinery depreciation	3,362	-
Subscriptions	926	1,438
	<u>15,460</u>	<u>4,614</u>
Governance costs		
Accountancy and legal fees	3,000	-
	<u>96,384</u>	<u>31,788</u>
Total resources expended	96,384	31,788
Net (expenditure)/income	<u>(225)</u>	<u>11,672</u>

This page does not form part of the statutory financial statements

OFFSHOOT FOUNDATION

Unaudited Annual Report and Financial
Statements

31st March 2022

Charity Number 1163287

Contents	Pages
Trustees Report	4-9
Statement of financial activities (incorporating The Income and Expenditure account)	10-11
Notes to the Financial Statements	12

Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2022

The Trustees present their report and financial statement for the year ended 31 March 2022

Registered Charity Name	Offshoot Foundation
Charity Number	1163287
Registered Office	19 Kings Hill Great Cornard Sudbury Suffolk CO10 0EH
Trustees	Paul Nicholas (Chair) Ann Cloke (Vice Chair) Sarah Williams Marie Talbot Paul Brown (Treasurer)
CEO	Paul Press
Bankers	Lloyds Bank Birmingham 30-90-91

Offshoot Foundation

Trustees Annual Report

Year ended 31 March 2022

Structure, governance and management

Governing Document

The organisation is a Charitable Incorporated Organisation registered on 25th August 2015.

Recruitment and Appointment of Trustees

The Trustees are shown on page 3 and held office throughout the year. The charity aims to recruit trustees with a wide range of business and sector experience from which the charity will benefit.

Trustee Induction and Training

New Trustees are provided with:

- The Charity's Constitution
- The latest accounts of the charity
- Details of the Charity Commission guidance notes CC3 "The Essential Trustee"

In addition, all Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities

Organisational Structure

The Offshoot Foundation is managed on a day-to-day basis by Paul Press, Chief Executive. He reports to the Board of Trustees at their quarterly meetings. The Trustees are responsible for the strategic direction and overall policies of the charity. There is a fundraising sub-committee who meet bi-monthly.

Paul Press is the lynch pin between the Trustees, the sessional workers and the young people, as well as being the representative for the organisation with other professionals.

Risk Review

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Offshoot Foundation

Trustees Annual Report

Year ended 31 March 2022

Objectives and Activities

Mission Statement

The **Offshoot Foundation** aims to **empower, enthuse** and **inspire** disadvantaged people to develop life skills and raise aspirations using a range of **creative media** in order to better equip them to reach their full potential

Aims of charity:

- Engage with disadvantaged people using creative media to
 - Teach them technical skills and communication skills
 - Build confidence
 - Develop team leading skills

- Using people who have already completed our courses to mentor new participants
 - This will build up the mentors work experience, to be included in the CVs and portfolios
 - Can help to encourage the mentors into further education in media courses or into work

Review of the Year

During the last year the charity has been badly affected by the knock-on effect of Covid – 19. Several workshops were cancelled, and funding was very difficult to obtain. As a result, we worked with our lowest number of young people than ever before on a smaller variety of projects.

Activities currently offered:

Throughout the year we have worked with over 155 young people on a variety of projects.

A summary of projects follows:

Gorseland Primary School, Ipswich, Film Workshop

Our 12th year working at this school, this project involved working with 60 children aged 10-11 years, over a 8-day period to make films based on writing from the young people. We made in total 13 films.

Devonshire Infant Academy, Sandwell, West Mids. Film Workshop

Following a break for a year due to covid re returned to continue working with 90 Year 2 pupils, making 3 films over a two-week period.

Summer & Christmas Norfolk Healthy Activity Fund Film Workshop

We ran free school meal workshops over seven weeks in the summer and Christmas holidays of 2021. Numbers were sadly low but hopefully these numbers will increase as we continue to work in these new locations in Norfolk. During the 4 days each week we worked 10-2 each day on movie trailers, music videos and animations.

Offshoot Foundation

Trustees Annual Report

Year ended 31 March 2022

Enfield Music Video Workshop

We returned in 2021 to Enfield and ran a music video workshop, a voiceover workshop and a 4-day film making workshop. The voice-over workshop was the least successful and needs rewriting for the future, but the other two were a great success as ever.

Befriending Scheme

Following our film last year, we sought funding from the National lottery and were successful in funding a 10-day workshop where the adults with learning difficulties made a film, taking on all the roles except editing. They loved the project and want to continue to work together.

Royal Shakespeare Company

Sudbury Ormiston who we have a good relationship with asked us to make a film that will be then put into a larger film for the company. We had assistance from 5 young people and the acting was all young person led.

Gainsborough's House

As the rebuild continues we were asked to film material for friends of the house.

The Name on the bag Film

We managed to seek funding to make a film about a flight bag belonging to a USSAF pilot who died defending our country, written by a local historian and filmed and edited by some of young filmmakers.

Hartismere school workshop

We ran a two-day film trailer project with a mix of ages and had great feedback with a request to work at the school in the future.

Sinfonia & Orchestra Live Filming

Following on from previous projects we worked with sinfonia and OL and several projects working with young carers and adults with Alzheimer's across the East of England.

Mid Suffolk Creatives filming

Due to our good relationship with the council, we were asked to film short lectures from people in the creative industries.

Apex Half Term Workshop

We returned again to the Apex to work with 30 young people on short films that they wrote, filmed, acted and edited.

Coronavirus Fund Workshops – Suffolk County Council Funding

We were successful in gaining a large grant to run workshops across Suffolk as well as producing a 45-minute film with some of our ex-students who now work in the film and TV industry as well as purchasing new cameras.

Offshoot Foundation

Trustees Annual Report

Year ended 31 March 2022

Coronavirus Fund Workshops – Babergh & Mid Suffolk Funding

We were successful in gaining funding to run a workshop in Babergh and Mid Suffolk working with 60 young people on a 4-day workshop as well as purchasing PPE and a subscription to designing software.

Plans for the future

- To work in additional schools

- To continue our holiday workshops
- To extend our reach to work within the heritage sector
- To develop our workshops to focus on certain aspects of the filmmaking industry
- To work in new areas such as Essex and Cambridgeshire
- To train further facilitators to run workshops
- Targeted participants include:
 - Young people living in disadvantaged areas (to be identified in Suffolk through the Hidden Needs report), youth organisations and schools will be contacted in order to promote the workshops
 - NEET young people up to 24 yrs, areas to be identified after consultation with Careers office, Suffolk County Council and Youth Workers
 - Young people with disabilities, to be identified through schools and Activities Unlimited
 - Pupil Referral Units, working with disengage young people
 - Young offenders
 - Young people in care
 - Young carers

Financial Review

Incoming resources amounted to £96,159 After incurring costs of £96,384 the net incoming resources for the year amounted to £11,672. The Trustees consider the year-end financial position to be satisfactory.

Principle Funding Sources

The principal funding sources for the charity are grants to enable it to meet its charitable objectives. During the year these grants were chiefly from Norfolk County Council, Suffolk County Council, Enfield Borough Council, Babergh & Mid Suffolk District Council, Unity Schools Partnership, Parents, Academies, Vitec, Gorseland School, Devonshire School (Victoria Academies), Hartismere School, Souter Charitable Trust, The Astor Foundation, Royal Shakespeare Company, Befriending Scheme, DC Moncrieff, Lord Belstead Charitable Trust, National Lottery, Quay Theatre, Suffolk Community Foundation, The Annie Tranmer Trust, The Fitton Trust.

We are extremely grateful to these organisations for supporting us during the year.

Offshoot Foundation

Trustees Annual Report

Year ended 31 March 2022

Reserves Policy

Our reserves policy is set to meet the day-to-day operating requirements of the charity for a minimum of 6 months, currently this amounts to approximately £12,000. At year end the free reserves amounted to £9,855.00

Signed on behalf of the Trustees

Paul Nicholas

Chair

Statement of financial activities (incorporating the income and expenditure account

The Offshoot Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12,728	1,808
Grants	83,431	41,652
	96,159	43,460

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Sundry Grants	-	1,299
Norfolk County Council	28,817	-
Enfield Borough Council	6,385	2,000
Babergh District Council	6,437	582
Unity Schools Partnership	1,300	-
Stour Valley Community School	500	1,000
Community Action Suffolk	2,500	-
The Apex	2,960	-
Mid-Suffolk District Council	3,175	-
Victoria Acadamies	4,000	-
Gorseland Primary School	2,571	-
Hartismere School	1,000	-
Souter Charitable Trust	2,000	-
The Astor Foundation	1,000	-
Royal Shakespeare Company	500	-
Suffolk County Council	20,286	6,150
Befriending Scheme	-	2,850
D C Moncreiff	-	500
Lord Belsted CT	-	1,500
National Lottery	-	9,336
Quay Theatre	-	9,425
Suffolk Community Foundation	-	6,260
The Annie Tranmer Grant	-	500
The Fritton Trust	-	250
	83,431	41,652

The Offshoot Foundation
Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,728	1,808
Grants	83,431	41,652
	<u>96,159</u>	<u>43,460</u>
Total incoming resources	96,159	43,460
EXPENDITURE		
Charitable activities		
Media equipment purchases	12,761	1,740
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	<u>15,460</u>	<u>4,614</u>
Governance costs		
Accountancy and legal fees	3,000	-
	<u>96,384</u>	<u>31,788</u>
Total resources expended	96,384	31,788
Net (expenditure)/income	<u>(225)</u>	<u>11,672</u>

Offshoot Foundation

Trustees Annual Report

Year ended 31 March 2022

Trustee responsibilities:

The Trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by members of the committee on 13th December 2022

And signed on their behalf by:

Paul Nicolas

Chair

THE OFFSHOOT FOUNDATION

England & Wales - Charity number 1163287

Accounts

OFFSHOOT FOUNDATION

Unaudited Annual Report and
Financial Statements

31st March 2021

Charity Number 1163287

Contents	Pages
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The Trustees present their report and financial statement for the year ended 31 March 2021

Registered Charity Name Offshoot Foundation

Charity Number 1163287

Registered Office 19 Kings Hill
Great Cornard
Sudbury
Suffolk
CO10 0EH

Trustees Paul Nicholas (Chair)
Ann Cloke (Vice Chair)
Sarah Williams
Marie Talbot
Paul Brown (Treasurer)
James Heard

CEO Paul Press

Bankers Lloyds Bank
Birmingham
30-90-91
69038768

**Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2021**

Structure, governance and management

Governing Document

The organisation is a Charitable Incorporated Organisation registered on 25th August 2015.

Recruitment and Appointment of Trustees

The Trustees are shown on page 3 and held office throughout the year. The charity aims to recruit trustees with a wide range of business and sector experience from which the charity will benefit.

Trustee Induction and Training

New Trustees are provided with:

- The Charity's Constitution
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In addition, all Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities

Organisational Structure

The Offshoot Foundation is managed on a day-to-day basis by Paul Press, Chief Executive. He reports to the Board of Trustees at their quarterly meetings. The Trustees are responsible for the strategic direction and overall policies of the charity. There is a fundraising sub-committee who meet bi-monthly.

Paul Press is the lynch pin between the Trustees, the sessional workers and the young people, as well as being the representative for the organisation with other professionals.

Risk Review

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Offshoot Foundation

Objectives and Activities

Mission Statement

The **Offshoot Foundation** aims to **empower, enthuse** and **inspire** disadvantaged people to develop life skills and raise aspirations using a range of **creative media** in order to better equip them to reach their full potential

Aims of charity:

- Engage with disadvantaged people using creative media to
 - o Teach them technical skills and communication skills
 - o Build confidence
 - o Develop team leading skills
- Using people who have already completed our courses to mentor new participants
 - o This will build up the mentors work experience, to be included in the CVs and portfolios
 - o Can help to encourage the mentors into further education in media courses or into work

Review of the Year

During the last year the charity has been badly affected by the knock on effect of Covid - 19. A number of workshops were cancelled and funding was very difficult to obtain. As a result we worked with our lowest number of young people than ever before on a smaller variety of projects.

Activities currently offered:

Throughout the year we have worked with over 155 young people on a variety of projects.

A summary of projects follows:

Gorseland Primary School, Ipswich, Film Workshop

Our 12th year working at this school, this project involved working with 60 children aged 10-11 years, over a 3-day period to make a film based on a poem written by a teacher and included some parts recorded at home by the young people themselves.

Summer Online Film Workshop

We were awarded some funding from Suffolk Community Foundation to run a 6-week online film course. We would run a 2-hour workshop at midday on a Monday and set a weekly challenge. We would then be online for the rest of the

week 10 - 4 to answer any questions, give advice, etc to anyone who wanted to contact us. Each weekend we judged the best films and gave a critique of each film the following week. Numbers were lower than anticipated but we worked with 60 people over the six weeks

**Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2021**

Quay Theatre Online Content

We were asked to provide crew and equipment to film small scale productions, bands etc at our local theatre and then upload them to their new online portal which aimed at generating donations to help the theatre to remain financially viable whilst closed due to the pandemic. Many young people assisted in a covid secure way for 3 months and enabled them to get valuable work experience when many in the Film/TV industry were unemployed.

Enfield Music Video Workshop

We returned in 2020 to run our first face to face workshop of the summer holidays. Due to covid, numbers were dramatically down with on average 16 people attending over the 3 days. Students were taught the history of music videos and discussions took place about what their favourite music videos are and why. Over the 3 days they had to make their own short video with no help, followed by feedback, a full video with no assistance and then finally a full video with professional assistance. On day 3 we invited a local singer to perform, and 3 groups filmed a short music video of her followed by a live streaming event in the afternoon. A great success.

Harlow Video Workshop with Young Carers

Following a cancellation from earlier in the year we were finally able to film with some young carers in Harlow over two days making music trailers and movie videos. We worked with 20 young people aged from 8 - 15 who all had anxiety issues.

Healthy Summer Animation - Suffolk County Council

We were asked by Suffolk County Council to produce a short animation with a couple of young people assisting and several providing voiceovers.

Hospice Animation - Suffolk County Council

We were asked by Suffolk County Council to produce a short animation with a couple of young people assisting and several providing voiceovers.

Gateway Partners - Suffolk County Council

We were asked by Suffolk County Council to produce a short animation with 10 young people assisting from The Royal Hospital School, Ipswich over a six-week period.

Offshoot Foundation Trustees Annual Report Year ended 31 March 2021

Befriending Scheme

We were asked to work with some members of the Befriending Scheme to make a film about their new Care Farm in Assington, Sudbury. This film was then used to promote the venue to new potential members.

National Lottery - Befriending Scheme

We jointly applied with the Befriending Scheme to run a 10-session filmmaking workshop which was to take place within a calendar of year. Due to Covid the project didn't take place until September - December 2021. We worked with 12 young people and adults with additional Needs on a lovely short film in which they all took an acting part and assisted in making the film.

Stour Valley Christmas Show

Due to covid, parents were unable to watch the school's show and we were brought in to film the show and having young people assist us.

Woodhall Primary Christmas Show

Due to covid, parents were unable to watch the school's show and we were brought in to film the show and having young people assist us.

Plans for the future

- To work in additional schools
- To continue our holiday workshops
- To extend our reach to work within the heritage sector
- To develop our workshops to focus on certain aspects of the filmmaking industry
- To work in new areas such as Essex and Cambridgeshire
- To train further facilitators to run workshops
- Targeted participants include:
 - o Young people living in disadvantaged areas (to be identified in Suffolk through the Hidden Needs report), youth organisations and schools will be contacted in order to promote the workshops
 - o NEET young people up to 24 yrs, areas to be identified after consultation with Careers office, Suffolk County Council and Youth Workers

- o Young people with disabilities, to be identified through schools and Activities Unlimited
- o Pupil Referral Units, working with disengage young people
- o Young offenders
- o Young people in care
- o Young carers

**Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2021**

Financial Review

Incoming resources amounted to £43,459.40 After incurring costs of £31,788.08, the net incoming resources for the year amounted to £11,671.32 as shown on page 9. The Trustees consider the year-end financial position to be satisfactory.

Principle Funding Sources

The principle funding sources for the charity are grants to enable it to meet its charitable objectives. During the year these grants were chiefly from Enfield Borough Council, Babergh & Mid Suffolk District Council, Suffolk County Council, Parents, Academies, Essex Young Carers, Vitec, Gorseland School, Quay Theatre, Sudbury, Stour Valley Community School, Woodhall Primary School, DC Moncrieff, The Tudwick Foundation, Mrs LD Rope, James Heard, Tranmer Foundation, Befriending Scheme, Fitton Trust, Lord Belstead Charitable Trust, National Lottery. We are extremely grateful to these organisations for supporting us during the year.

Reserves Policy

Our reserves policy is set to meet the day-to-day operating requirements of the charity for a minimum of 6 months, currently this amounts to approximately £12,000. At year end the free reserves amounted to £10,079.61

Signed on behalf of the Trustees



Paul Nicholas

Chair

**Offshoot Foundation
Trustees Annual Report
Year ended 31 March 2021
Statement of financial activities (incorporating the income and
expenditure account**

Offshoot Foundation

Income and Expenditure Account 1st April 2020 to 31st March 2021

Income	2021	2020
Babergh District Council	£ 582.00	
Befriending Scheme	£ 2,850.00	
D C Moncreiff	£ 500.00	
Enfield Borough Council	£ 2,000.00	
Lord Belsted CT (Camera Eui)	£ 1,500.00	
National Lottery (Befriend S)	£ 9,336.00	
Quay Theatre	£ 9,425.00	
Stour Valley Community School	£ 1,000.00	
Suffolk Community Foundation	£ 6,260.00	
Suffolk County Council	£ 6,150.00	
The Annie Tranmer Grant	£ 500.00	
The Fitton Trust	£ 250.00	
Grants =unlinked	£ 1,299.00	
Donations	£ 1,807.40	
Total Income	£ 43,459.40	£ 91,389.00
 Expenditure		
Facilitator and Staff costs	£ 7,714.16	
Equipment hire & IT	£ 1,265.77	
Workshop expenses	£ 474.16	
 Total Expenditure	 £ 9,454.09	 £ 45,004.06
Gross Income/ (Expenditure)	£ 34,005.31	£ 46,384.94
 Overhead costs		
CEO Wages	£ 17,720.00	
Travel & Subsistence Costs	£ 1,297.25	
Marketing & Postage costs	£ 1,691.66	
General Expenses	£ 187.41	
Subscriptions	£ 1,437.67	
Depreication	£ 6,665.55	
 Total Overhead Costs	 £ 22,333.99	 £ 34,018.84
Net Income/ (Expenditure)	£ 11,671.32	£ 12,366.10

Balance Sheet as at 31st March 2021

ASSETS

Current Assets

Cash in bank as at 31st March 2021	£ 20,675.58		
Accounts receivable	£ 1,000.00		
Total Currents Assets		£ 21,675.58	£ 9,402.53

Fixed Long Term Assets

Property, Plant & Equipment	£1,235.85		
Total Long Term Assets		£ 1,235.85	£ 1,321.31

Total Assets		£ 22,911.43	£ 10,723.84
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LIABILITIES

Current Liabilities

Accounts payable in next 12 months	£ 12,831.82		
Total Current Liabilities		£ 12,831.82	£ 5,650.00

Long Term Liabilities

Long term debt	£ -		
Total Long Term Liabilities		£ -	£ -

Equity

Reserves	£ 10,079.61		
Total Equity		£ 10,079.61	£ 5,073.84

Total Liabilities & Equity		£ 22,911.43	£ 10,723.84
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Trustee responsibilities:

The Trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved by members of the committee on 26th January 2022

And signed on their behalf by:

A handwritten signature in black ink, appearing to read 'P. Nicolas', written in a cursive style.

Paul Nicolas
Chair