

OLD FELIXSTOWE COMMUNITY ASSOCIATION (OFCA)

Trustees' Annual Report

Year ended 30th June 2021

Charitable Incorporated Organisation Number 1163286

Legal and Administrative Information

Address

The principal address of the Association is:
Old Felixstowe Community Centre, Ferry Road, Felixstowe, Suffolk, IP11 9NB

Status

The Association was formed in 1974 and registered as a Charity.

On 25th August 2015, OFCA was registered as a Charitable Incorporated Organisation (number 1163286). The former charity (number 269624) ceased on 30th June 2016 and the new (CIO) began on 1st July 2016. It is governed in accordance with its Constitution.

Policy and general management of the affairs of the Association are directed by a General Council consisting of the Trustees; one representative of each of the Affiliated Organisations of the Association and the Sections (formed within the Association among the individual members for the furtherance of a common activity); an equal number of elected representatives from the individual full members of the Association; and representatives of the local council. General Council meets not less than three times a year. Representatives of the individual members serve for three years. Approximately one third retire annually but are eligible for re-election at the AGM.

A Centre Management Committee, elected at the AGM, manages the day-to-day affairs of the Association. The Parochial Church Council appoints four representatives to this Committee.

The Trustees of the Association are Graham Newman, Doreen Savage, Gina Cooper, Terry Smith and Pauline Varden. New Trustees are elected by the General Council. Trustee meetings are held at least once a year.

A Standing Committee, consisting of Chair of General Council, Chair of Management Committee, Treasurer and Secretary, advises General Council and makes policy decisions on behalf of General Council when these decisions cannot be delayed until Council's next meeting.

During 2020/21 General Council met 4 times, the Management Committee 12 times and the Trustees twice – all via Zoom.

GDPR

The Association is complying with the General Data Protection Regulations which came into effect on 25th May 2018.

Honorary Officers of the Association

Chairman	G Cooper (part year) C Page (part year). Also Administrator
Treasurer	L Fraser

Other Elected Members of General Council: J Berry
S Bloom
L Drouet
J Fairweather
M Lamacraft
D Songhurst (Newsletter Editor/Website Manager)
L Songhurst
T Smith
N Trigg
P Varden (Secretary)
E Wright (Membership Secretary)

Members of the Centre Management Committee

<u>Elected</u>	<u>Appointed by the PCC</u>
G Cooper	B Bown
L Fraser	W Hancock
M Lamacraft	J Macpherson
D Norman (part year)	
C Page	
J Pratt (part year)	
T Smith (Chairman)	
P Varden	
E Wright	

Solicitors

Margary & Miller, 5 Crescent Road, Felixstowe

Bank and Building Society Accounts

Treasurer's Account: TSB Bank PLC, 33 Hamilton Road, Felixstowe

Independent Examiner

Robert Digby, Digby & Co, 38 Greenways, Sutton Heath, Woodbridge, IP12 3TR. His examination of the Annual Accounts was carried out in accordance with the General Directions of the Charity Commission.

Activities

The Association exists to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the inhabitants of Old Felixstowe and the neighbourhood, and to establish, maintain and manage a Centre for the furtherance of such objectives.

The Association currently has over 600 individual Full Members. Members received six Newsletters during the year and details of OFCA activities were regularly updated on the website (oldfelixstoweca.org.uk).

The Centre continues to be well used by national, regional and local organisations and clubs whose members come from every age group and enjoy a wide variety of recreational activities. At the beginning of the year there were 13 such groups formally affiliated to the Association and 4 OFCA Sections (Carpet Bowls, Craft Group, Table Tennis and Tennis). All or part of the Centre is also frequently hired on an occasional basis for a wide range of other events.

On Sundays the Church has exclusive use of the Centre.

Various health and safety inspections were held during the year, with satisfactory results.

A comprehensive programme of repairs, maintenance and refurbishment continued throughout the year.

Fund raising events during the year were severely restricted due to the Coronavirus pandemic.

The Immediate Future

The Coronavirus pandemic has had a significant impact on Community Centre activities and income. The Centre has closed when necessary in accordance with Government guidelines and, unsurprisingly, some of the regular hirers have been reluctant to return to their usual activities while Covid 19 is still a threat. However, the Trustees have worked closely with the Management Committee to ensure that stringent measures are in place to avoid the spread of infection.

The Long-Term Future

The main challenges are:

1. To ensure the Community Centre is a safe environment for all users.
2. To encourage more hirers of the Centre, offering activities and facilities to improve the quality of life for our members and the local community.
3. To recruit more volunteers to share the workload of running the Association and the Centre.
4. To continue to improve and maintain the Community Centre to a high standard.

Donations

The Trustees have been very grateful for financial donations and grants received during the year from:

East Suffolk Council – Bounce back funding
East Suffolk Council – Covid-19 support grant
Martello Ladies
Colneis Flower Club
Felixstowe Allotment Association
Carpet Bowls Club
Literati

We were also grateful to receive a floor standing hand sanitiser from Felixstowe Forward.

We like to thank all our members and non-members who have supported our events during this year.

Financial Risk Management

At every meeting of General Council and the Management Committee, the Treasurer gives a written report confirming bank balances and draws attention to any unusual financial movements.

It has been agreed that funds should be designated to cover any emergency repairs that may be needed and to ensure that the Centre running costs can be covered for up to 18 months. These were previously held in a Treasurer's Building Society account operated by Nationwide Building Society. However, due to Nationwide discontinuing this account, the decision has been made to open a CAF account in order to keep these funds in an interest bearing account.

This report has been approved by all Trustees:

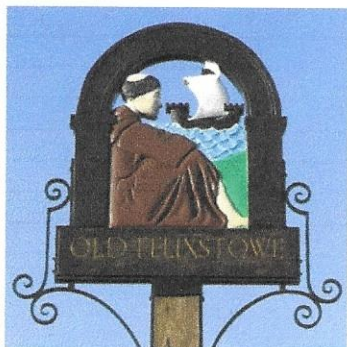
Graham Newman (Chairman)

Doreen Savage

Gina Cooper

Terry Smith

Pauline Varden



CHARITY COMMISSION NUMBER: 1163286

Old Felixstowe Community Association

Report and Financial Statements Year ended 30 June 2021

Contents

	Page
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6

Old Felixstowe Community Association
Independent Examiner's Report
Year ended 30 June 2021

I report to the trustees on my examination of the accounts of the Old Felixstowe Community Association for the year ended 30 June 2021 as set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Robert Digby
Digby & Co
38 Greenways
Sutton Heath
Woodbridge
IP12 3TR

Date: 23 October 2021

Old Felixstowe Community Association
Statement of Financial Activities
Year ended 30 June 2021

	Note	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Incoming resources					
General Council and Management Committee	2	28,182	350	28,532	31,644
<i>Total incoming resources</i>		<u>28,182</u>	<u>350</u>	<u>28,532</u>	<u>31,644</u>
Resources expended					
General Council and Management Committee	3	15,337	320	15,657	27,548
<i>Total expenditure</i>		<u>15,337</u>	<u>320</u>	<u>15,657</u>	<u>27,548</u>
	3				
Net income / (expenditure)		12,845	30	12,875	4,096
Gross transfers between funds		-	-	-	-
Net movement in funds		<u>12,845</u>	<u>30</u>	<u>12,875</u>	<u>4,096</u>
Total funds brought forward		203,703	-	203,703	199,607
Total funds carried forward		<u><u>216,548</u></u>	<u><u>30</u></u>	<u><u>216,578</u></u>	<u><u>203,703</u></u>

All activities relate to continuing operations.

The notes on pages 6 to 11 form part of these financial statements.

Old Felixstowe Community Association
Balance Sheet
Year ended 30 June 2021

	Note	Unrestricted funds £	Restricted income funds £	Total 2021 £	2020 £
Fixed assets					
Tangible assets	4	112,152	-	112,152	119,957
		<u>112,152</u>	<u>-</u>	<u>112,152</u>	<u>119,957</u>
Current assets					
Debtors	5	-	-	-	378
Cash at bank and in hand		105,126	-	105,126	83,868
		<u>105,126</u>	<u>-</u>	<u>105,126</u>	<u>84,246</u>
Creditors: amounts falling due within one year	6	700	-	700	500
Net current assets		<u>104,426</u>	<u>-</u>	<u>104,426</u>	<u>83,746</u>
Net assets		<u>216,578</u>	<u>-</u>	<u>216,578</u>	<u>203,703</u>
Funds of the Charity					
Unrestricted funds	7	191,804	-	191,804	175,999
Restricted income funds	7	-	30	30	-
Revaluation reserve		24,744	-	24,744	27,704
Total funds		<u>216,548</u>	<u>30</u>	<u>216,578</u>	<u>203,703</u>

The financial statements were approved on behalf of all the trustees on 23/10/21 and were signed by:



Graham Newman
Chair of Trustees



Lorna Fraser
Treasurer

1) Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

Hall hire income, voluntary income and donations are accounted for when received.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Government grants

The charity has received government grants in the reporting period.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation committing the charity to pay out resources. Expenditure has been allocated between categories on a basis designed to reflect the use of the resource.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £100. All fixed assets are initially recorded at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Long leasehold land and buildings	over the period of the lease
Fixtures, furniture and bowls equipment	15% on net book value

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2) Analysis of incoming resources

General Council and Management Committee	2021		2020	
	Unrestricted	Restricted	Total funds	Total funds
	£	£	£	£
Subscriptions and affiliation fees	4,061	-	4,061	1,064
Community markets	-	-	-	2,170
Summer fair	-	-	-	400
Christmas card scheme	-	-	-	918
Hiring income	3,787	-	3,787	14,873
Beverages	-	-	-	376
Fundraising	852	-	852	389
Donations	394	-	394	822
Government grants	18,708	-	18,708	10,000
Other grants	-	350	350	-
Gift aid	-	-	-	378
Newsletter advertising	336	-	336	252
Photocopying	-	-	-	2
Interest	44	-	44	-
	<u>28,182</u>	<u>350</u>	<u>28,532</u>	<u>31,644</u>

3) Analysis of resources expended

General Council and Management Committee	2021		2020
	Unrestricted	Restricted	Total funds
	£	£	£
Rent (PCC)	5	-	5
Insurance and licences	1,264	-	1,264
Web page	115	-	115
Fire inspection	150	-	150
Newsletter printing	308	-	308
Telephone	534	-	534
Repairs and renewals	1,440	320	1,760
Accountancy fees	(25)	-	(25)
Gifts and donations	-	-	-
Electricity	326	-	326
Gas	368	-	368
Rates	-	-	-
Water rates	244	-	244
Refuse collection	517	-	517
Cleaning	1,603	-	1,603
Administrative expenses	340	-	340
Beverages	-	-	-
Depreciation	8,148	-	8,148
	<u>15,337</u>	<u>320</u>	<u>15,657</u>
			<u>28,849</u>

4) Tangible fixed assets

	Long leasehold land and buildings	Fixtures, furniture and equipment	Total
Cost or valuation	£	£	£
As at 1 July 2020	202,575	67,924	270,499
Additions	-	343	343
As at 30 June 2021	202,575	68,267	270,842
Depreciation			
As at 1 July 2020	108,262	42,280	150,542
Charge for the year	4,211	3,937	8,148
As at 30 June 2021	112,473	46,217	158,690
Net Book Value at 30 June 2021	90,102	22,050	112,152
Net Book Value at 30 June 2020	94,313	25,644	119,957
Cost or valuation is represented by:			
Cost	32,575	68,267	100,842
Valuation	170,000	-	170,000
	202,575	68,267	270,842

5) Debtors

	2021	2020
	£	£
Prepayments and accrued income	-	378
	-	378

6) Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	200	400
Returnable deposits held	500	100
	700	500

Old Felixstowe Community Association
Notes to the Financial Statements
Year ended 30 June 2021

7) Analysis of movement in funds

Current year:

Fund names	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Revaluation reserve	UR	27,704	-	-	(2,960)	27,704
General Council and Management Committee – designated fund	UR	27,096	-	-	12,904	40,000
General Council and Management Committee	UR	148,055	28,182	(15,337)	(9,944)	150,596
Courtyard lighting fund (bounceback grant)	R	-	350	(320)	-	30
Sports Committee and carpet bowls club	UR	848	-	-	-	848
Total Funds as per balance sheet		203,703	28,532	(15,657)	-	216,578

The transfer on the revaluation reserve represents the depreciation charge relating to the revalued element of long leasehold land and buildings.

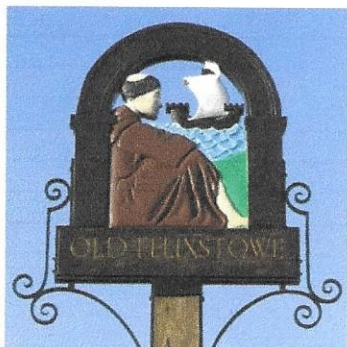
Prior year:

Fund names	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Revaluation reserve	UR	30,664	-	-	(2,960)	27,704
General Council and Management Committee – designated fund	UR	27,096	-	-	-	27,096
General Council and Management Committee	UR	140,999	31,644	(27,548)	2,960	148,055
Sports Committee and carpet bowls club	UR	848	-	-	-	848
Total Funds as per balance sheet		199,607	31,644	(27,548)	-	203,703

Key: UR = Unrestricted funds; R = Restricted income funds

8) Related party transactions

During the period £308 (2020: £275) was paid to Graham Newman, a Trustee of the charity, for printing of the association newsletter and membership cards. There was no balance outstanding in either year.



CHARITY COMMISSION NUMBER: 1163286

Old Felixstowe Community Association

**Report and Financial Statements
Year ended 30 June 2021**

Contents

	Page
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6

Old Felixstowe Community Association
Independent Examiner's Report
Year ended 30 June 2021

I report to the trustees on my examination of the accounts of the Old Felixstowe Community Association for the year ended 30 June 2021 as set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Robert Digby
Digby & Co
38 Greenways
Sutton Heath
Woodbridge
IP12 3TR

Date: 23 October 2021

Old Felixstowe Community Association
Statement of Financial Activities
Year ended 30 June 2021

	Note	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Incoming resources					
General Council and Management Committee	2	28,182	350	28,532	31,644
<i>Total incoming resources</i>		<u>28,182</u>	<u>350</u>	<u>28,532</u>	<u>31,644</u>
Resources expended					
General Council and Management Committee	3	15,337	320	15,657	27,548
<i>Total expenditure</i>		<u>15,337</u>	<u>320</u>	<u>15,657</u>	<u>27,548</u>
	3				
Net income / (expenditure)		12,845	30	12,875	4,096
Gross transfers between funds		-	-	-	-
Net movement in funds		<u>12,845</u>	<u>30</u>	<u>12,875</u>	<u>4,096</u>
Total funds brought forward		203,703	-	203,703	199,607
Total funds carried forward		<u><u>216,548</u></u>	<u><u>30</u></u>	<u><u>216,578</u></u>	<u><u>203,703</u></u>

All activities relate to continuing operations.

The notes on pages 6 to 11 form part of these financial statements.

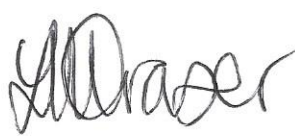
Old Felixstowe Community Association
Balance Sheet
Year ended 30 June 2021

	Note	Unrestricted funds £	Restricted income funds £	Total 2021 £	2020 £
Fixed assets					
Tangible assets	4	112,152	-	112,152	119,957
		<u>112,152</u>	<u>-</u>	<u>112,152</u>	<u>119,957</u>
Current assets					
Debtors	5	-	-	-	378
Cash at bank and in hand		105,126	-	105,126	83,868
		<u>105,126</u>	<u>-</u>	<u>105,126</u>	<u>84,246</u>
Creditors: amounts falling due within one year	6	700	-	700	500
Net current assets		<u>104,426</u>	<u>-</u>	<u>104,426</u>	<u>83,746</u>
Net assets		<u>216,578</u>	<u>-</u>	<u>216,578</u>	<u>203,703</u>
Funds of the Charity					
Unrestricted funds	7	191,804	-	191,804	175,999
Restricted income funds	7	-	30	30	-
Revaluation reserve		24,744	-	24,744	27,704
Total funds		<u>216,548</u>	<u>30</u>	<u>216,578</u>	<u>203,703</u>

The financial statements were approved on behalf of all the trustees on 23/10/21 and were signed by:



Graham Newman
Chair of Trustees



Lorna Fraser
Treasurer

1) Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

Hall hire income, voluntary income and donations are accounted for when received.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Government grants

The charity has received government grants in the reporting period.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation committing the charity to pay out resources. Expenditure has been allocated between categories on a basis designed to reflect the use of the resource.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £100. All fixed assets are initially recorded at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Long leasehold land and buildings	over the period of the lease
Fixtures, furniture and bowls equipment	15% on net book value

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2) Analysis of incoming resources

General Council and Management Committee	2021		2020
	Unrestricted	Restricted	Total funds
	£	£	£
Subscriptions and affiliation fees	4,061	-	4,061
Community markets	-	-	-
Summer fair	-	-	-
Christmas card scheme	-	-	-
Hiring income	3,787	-	3,787
Beverages	-	-	-
Fundraising	852	-	852
Donations	394	-	394
Government grants	18,708	-	18,708
Other grants	-	350	350
Gift aid	-	-	-
Newsletter advertising	336	-	336
Photocopying	-	-	-
Interest	44	-	44
	<u>28,182</u>	<u>350</u>	<u>28,532</u>
			<u>31,644</u>

3) Analysis of resources expended

General Council and Management Committee	2021		2020
	Unrestricted	Restricted	Total funds
	£	£	£
Rent (PCC)	5	-	5
Insurance and licences	1,264	-	1,264
Web page	115	-	115
Fire inspection	150	-	150
Newsletter printing	308	-	308
Telephone	534	-	534
Repairs and renewals	1,440	320	1,760
Accountancy fees	(25)	-	(25)
Gifts and donations	-	-	-
Electricity	326	-	326
Gas	368	-	368
Rates	-	-	-
Water rates	244	-	244
Refuse collection	517	-	517
Cleaning	1,603	-	1,603
Administrative expenses	340	-	340
Beverages	-	-	-
Depreciation	8,148	-	8,148
	<u>15,337</u>	<u>320</u>	<u>15,657</u>
			<u>28,849</u>

4) Tangible fixed assets

	Long leasehold land and buildings	Fixtures, furniture and equipment	Total
Cost or valuation	£	£	£
As at 1 July 2020	202,575	67,924	270,499
Additions	-	343	343
As at 30 June 2021	202,575	68,267	270,842
Depreciation			
As at 1 July 2020	108,262	42,280	150,542
Charge for the year	4,211	3,937	8,148
As at 30 June 2021	112,473	46,217	158,690
Net Book Value at 30 June 2021	90,102	22,050	112,152
Net Book Value at 30 June 2020	94,313	25,644	119,957
Cost or valuation is represented by:			
Cost	32,575	68,267	100,842
Valuation	170,000	-	170,000
	202,575	68,267	270,842

5) Debtors

	2021	2020
	£	£
Prepayments and accrued income	-	378
	-	378

6) Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	200	400
Returnable deposits held	500	100
	700	500

Old Felixstowe Community Association
Notes to the Financial Statements
Year ended 30 June 2021

7) Analysis of movement in funds

Current year:

Fund names	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Revaluation reserve	UR	27,704	-	-	(2,960)	27,704
General Council and Management Committee – designated fund	UR	27,096	-	-	12,904	40,000
General Council and Management Committee	UR	148,055	28,182	(15,337)	(9,944)	150,596
Courtyard lighting fund (bounceback grant)	R	-	350	(320)	-	30
Sports Committee and carpet bowls club	UR	848	-	-	-	848
Total Funds as per balance sheet		203,703	28,532	(15,657)	-	216,578

The transfer on the revaluation reserve represents the depreciation charge relating to the revalued element of long leasehold land and buildings.

Prior year:

Fund names	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Revaluation reserve	UR	30,664	-	-	(2,960)	27,704
General Council and Management Committee – designated fund	UR	27,096	-	-	-	27,096
General Council and Management Committee	UR	140,999	31,644	(27,548)	2,960	148,055
Sports Committee and carpet bowls club	UR	848	-	-	-	848
Total Funds as per balance sheet		199,607	31,644	(27,548)	-	203,703

Key: UR = Unrestricted funds; R = Restricted income funds

8) Related party transactions

During the period £308 (2020: £275) was paid to Graham Newman, a Trustee of the charity, for printing of the association newsletter and membership cards. There was no balance outstanding in either year.